ENGLISH HOP CROP

Estimated by British Government at 245,688 Cwt.

SMALLEST IN MANY YEARS

But in Spite of the Shortage, the American Markets Are Inactive and Prices Rule Low.

HOPS—England's official crop figures received and buying begins.

FRUIT—Five cars of bananas due.

POTATOES—Small crop in northern states.

POULTRY—Light receipts do not help prices.

EGGS—Steady and unchanged.

BUTTER—Future of market depends on weather.

The English hop crop, as was expected, proves to be almost a record-breaker—in point of smallness. The official figures of the British government, made public yesterday, show that for 24 years there has not been such an unsatisfactory output.

The following London cable was received by Kiaber, Wolf & Neiter, of this city, yesterday morning:

"Government's estimate of English crop is 245,688 cwt., or 36,042 cwt. less than 1904. This is the lowest estimate of English crop in 50 years, except in 1879 and 1882."

Joseph Harris, of Salem, representative of Benjamin Schwarz & Son, received the following London cable:

"Official estimate of English crop is 246,000 cwt. Market is firm."

The English hop crop and acreage for the past 23 years are shown in the following table:

Year—	Acres under Cultivation.	Gov. returns total crop. Cwts.
1884	69,259	420,000
1885	71,327	509,170
1886	70,127	776,144
1887	62,706	457,615
1888	58,400	281,191
1889	49,407	457,811
1890	52,981	283,620
1891	56,142	436,716
1892	56,259	473,259
1893	57,504	414,629
1894	53,305	636,846
1895	58,940	553,396
1896	54,217	453,288
1897	50,853	411,636
1898	46,735	336,598
1899	51,834	391,426
1900	51,308	587,804
1901	51,127	449,387
1902	48,021	311,041
1903	47,908	427,098
1904	47,730	282,646
1905	48,968	395,942
1906	46,727	245,688

It is a mystery to most hopgrowers, and others as well, why the market should so long remain stagnant and low in the face of the trifling crop in England. Hopgrowing countries of continental Europe this year produced only about half a crop and the American yield was only about the average. Yet prices have been held down around 14 and 15 cents and no one wants hops even at these figures.

Several reasons are advanced for the peculiar conditions existing in the market. The principal one is that brewers are carrying large reserve stocks of last year's hops, estimated by some hopmen to be the largest quantity carried by the brewing trade in many years. Both brewers and dealers are also liberally supplied with contracted hops. The lack of interest shown by the Eastern trade in Oregon hops up to this time is attributed in part to the fact that New York State this year raised a large crop of superior quality, while many of the reports that have gone out from this state are that the Oregon hops are spotty. When a representative line of samples is at the disposal of the Eastern hopmen they will very soon find that there are plenty of good hops to be had in this state.

With the market so uncertain, speculative buyers refrained from taking hold, believing that still lower prices would result from the inactivity. The lack of general demand will doubtless, if it continues, cause many growers to try to sell, but there are others who believe that a healthy reaction is bound to come later and they cannot be frightened into parting with their goods at present prices. This is especially true of the holders of choice hops. It has all along been said that the English demand would be late, but when it does come it will make its presence felt. It is to be hoped that the buying movement that was inaugurated by Salem dealers yesterday afternoon marks the beginning of a period of activity.

Salem Dealers Buying.

SALEM, Or., Oct. 11.—(Special.)—Conrad Krebs bought 208 bales of hops from Otto Hansen today at 15½c. Joseph Harris bought 160 bales from Fred Doze at the same price.

POULTRY HARD TO MOVE.

Prices Weak in Spite of Small Receipts—Eggs Steady.

In spite of a marked falling off in receipts of poultry, the market continues in a bad way, as the demand is exceedingly light and stocks can only be cleaned up at concessions. The outlook is not good for improvement this week.

Eggs rule fairly active and prices are maintained. There is considerable complaint of the quality of some of the ranch stock received.

The butter situation shows no change. Only one city creamery has so far advanced its quotation. On Front street stocks were large yesterday and the tone weak. The future of the market depends largely on the weather for the next few weeks.

Northern Potato Crop.

Chicago Packer has been canvassing Red field in Indiana, Iowa, the Dakotas, Minnesota and Wisconsin. Nearly all of its reports mention damage of some sort to the crop and few if any of them indicate that there will be a full yield. In fact, the most important feature of the reports in general is that only a moderate crop is expected. There is considerable difference in the reports in the matter of prices, but this is largely due to the fact that the active shipping season has not commenced yet, and, as usually, the early sales are at irregular prices. All told, the reports indicate that there will be nothing like a bumper crop of potatoes in the territory covered by the inquiries.

Five Cars of Bananas Due.

Five cars of bananas are due tonight, four from Port Limon and one from Honduras. There were no carlot arrivals of fruit or vegetables yesterday. The produce trade was slow, being adversely affected by the stormy weather.

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

FLOUR—Patents, $3.90@4.10 per barrel; straights, $3.10@3.60; clears, $3.10@3.25; Valley, $3.40@3.60; Dakota and hard wheat patents, $5@5.60; clears, $4.10@4.25; graham, $3.50; whole wheat, $3.75; rye flour, local, $5; Eastern, $5@5.25; cornmeal, per bale, $1.90@$2.20.

WHEAT—Club, 64c; bluestem, 68c; Valley, 67c; red, 66c.

OATS—No. 1 white, $23@23.50; gray, $22.

BARLEY—Feed, $20.50 per ton; brewing, $21.50; rolled, $23.

RYE—$1.25@1.35 per cwt.

CORN—Whole, $26@27; cracked, $28 per ton.

MILLSTUFFS—Bran, city, $14.50; country, $15.50 per ton; middlings, $24; shorts, city, $16; country, $17 per ton; chop, U. S. Mills, $15.50; linseed dairy food, $18; acalra meal, $18 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $7; lower grades, $5.50@6.75; oatmeal, steel cut, 50-pound sacks, $4 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $3.50 per barrel; 10-pound sacks, $4 per bale; split peas, $5 per 100-pound sacks; 25-pound boxes, $1.40; pearl barley, $4.25 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Valley timothy, No. 1, $10@11 per ton; Eastern Oregon timothy, $14@16; clover, $6.50@7; cheat, $7@7.50; grain hay, $7; alfalfa, $11.50; vetch hay, $7@7.50.

Vegetables, Fruits, Etc.

DOMESTIC FRUITS—Apples, common to choice, 25@75c per box; choice to fancy, 75c@$1.25; grapes, 50c@$1.50 per box; Concords, Oregon, 27½c half basket, Eastern, 30@35c per basket; peaches, 75c@$1; pears, 75c@$1.25; crabapples, $1@1.25 per box; prunes, 25@50c box; cranberries, $9 per barrel; quinces, $1@1.25 per box.

TROPICAL FRUITS—Lemons, $5@7 per box; oranges, Valencias, $5@5.50; grapefruit, $4@5; pineapples, $3@4 per dozen; bananas, 5c per pound.

FRESH VEGETABLES—Beans, 5@7½c; cabbage, 1½@1½c pound; cauliflower, $1@1.25; per dozen; celery, 20@60c per dozen; corn, 12½c per dozen; cucumbers, 15c per dozen; egg plant, 10c per pound; lettuce, head, 20c per dozen; onions, 10@12½c per dozen; peas, 4@5c; bell peppers, 5c; pumpkins, 1½c per pound; spinach, 4@5c per pound; tomatoes, 50@60c per box; parsley, 10@15c; sprouts, 7½c per pound; squash, 1½c per pound; hothouse lettuce, $1@1.25.

ROOT VEGETABLES—Turnips, 50c@$1 per sack; carrots, $1@1.25 per sack; beets, $1.25@1.50 per sack; garlic, 7½@10c per pound; horseradish, 10c per pound.

ONIONS—Oregon, $1@1.15 per hundred.

POTATOES—Buying prices: Oregon Burbanks, delivered, 80@85c; in carlots f. o. b. country, 75@80c; sweet potatoes, 2½@2½c per pound.

DRIED FRUITS—Apples, 14c per pound; apricots, 15@18c; peaches, 12½@15c; pears, 11½@14c; Italian prunes, 2½@5c; California figs, white, in sacks, 5@6½c per pound; black, 4@5c; bricks, 7½c@$2.25 per box; Smyrna, 20c pound; dates, Persian, 6@6½c per pound.

RAISINS—Seeded, 12-ounce packages, 8@8½c; 16-ounce, 9½@10c; loose muscatels, 2-crown, 6½@7c; 3-crown, 6¾@7½c; 4-crown, 7@7½c; unbleached, seedless Sultanas, 6@7c; Thompson's fancy bleached, 10@11c; London layers, 3-crown, whole boxes of 20 pounds, $2; 2-crown, $1.75.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery, 30@32½c per pound. State creameries: Fancy creamery, 25@30c; store butter, 15@17c.

EGGS—Oregon ranch, 31@32c dozen; best Eastern, 29@27c; ordinary Eastern, 24@25c.

CHEESE—Oregon full cream twins, 14c; Young America, 15c.

POULTRY—Average old hens, 12c; mixed chickens, 11@12c; Spring, 12c; old roosters, 9@10c; dressed chickens, 14@15½c; turkeys, live, 18@21c; turkeys, dressed, choice, 20@22c; geese, live, per pound, 9@10c; ducks, 14@15c; pigeons, $1@1.50; squabs, $2@3.

Dressed Meats.

VEAL—Dressed, 75 to 125 pounds, 7½@8c; 125 to 150 pounds, 7c; 150 to 200 pounds, 6c; 200 pounds and up, 5½@6c.

BEEF—Dressed bulls, 2½@2½c per pound; cows, 4@5c; country steers, 5@5½c.

MUTTON—Dressed, fancy, 7c per pound; ordinary, 5@6c; lambs, fancy, 8c.

PORK—Dressed, 100 to 130 pounds, 8c; 150 to 200 pounds, 7@7½c; 200 pounds and up, 6@6½c.

Groceries, Nuts, Etc.

RICE—Imperial Japan No. 1, 5½c; Southern Japan, 5.40c; head, 6.75c.

COFFEE—Mocha, 29@28c; Java, ordinary, 18@22c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 13@15c per pound; Columbia Lump, cases, 100s, $13; 50s, $13.25; Arbuckle's, $17.25; Lion, $15.75.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flats, $1.10; Alaska pink, 1-pound talls, 90c; red, 1-pound talls, $1.25; sockeye, 1-pound talls, $1.70.

SUGAR—Sack basis, 100 pounds: Cube, $5.20; powdered, $5.30; dry granulated, $5.45; extra C, $4.90; golden C, $4.85; fruit sugar, $5.40; D, $4.75; confectioners' A, $5.35. Advance sales over sack basis as follows: Barrels, 10c; half barrels, 25c; boxes, 50c per 100 pounds. Terms: On remittances within 15 days deduct ⅛c per pound; if later than 15 days and within 30 days, full price. Beet sugar, $5.25 per 100 pounds; maple sugar, 15@18c per pound.

NUTS—WALNUTS, 17½c per pound by sack; Brazil nuts, 16c; filberts, 16c; pecans, Jumbos, 16c; extra large, 17c; almonds, 20c; chestnuts, Italian, 12½@16c; Ohio, 20c; peanuts, raw, 7½c per pound; roasted, 9c; pinenuts, 10@12c; hickory nuts, 7½@8c; cocoanuts, $5@6c per dozen.

SALT—California dairy, $12 ton; imitation Liverpool, $13 per ton; half-ground, 100s, $9; 50s, $9.50, lumb Liverpool, $19.50.

BEANS—Small white, 4c; large white, 3½c; pink, 2½c; bayou, 3½c; Lima, 4½c. Mexicans, red, 4½c.

HONEY—Fancy, $3.25@3.50 per box.

Provisions and Canned Meats.

BACON—Fancy breakfast, 21c per pound; standard breakfast, 19½c; choice, 16½c; English, 11 to 14 pounds, 13½c; peach, 14½c.

HAMS—10 to 14 pounds, 15½c per pound; 14 to 16 pounds, 15c; 16 to 20 pounds, 15c; California (picnic), 10½c; cottage, none, shoulders, none; boiled, 24c; boiled picnic, boneless, 20c.

PICKLED GOODS—Pork, barrels, $21; half-barrels, $11; beef, barrels, $11; half-barrels, $6.

SAUSAGE—Ham, 12c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 7c; weinerwurst, 10c; liver, 6c; pork, 9@10c; headcheese, 6c; blood, 6c; bologna, link, 4½c.

DRY SALT CURED—Regular short clears, dry salt 11½c, smoked 12½c; clear backs, dry salt 11½c, smoked 12½c; clear bellies, 14 to 17 pounds average, dry salt none, smoked none; Oregon exports, 20 to 25 pounds average, dry salt 13½c, smoked 14½c; Union bellies, 10 to 18 pounds average, none.

LARD—Leaf lard, kettle rendered: Tierces 11½c; tubs, 12c; 50s, 12c; 20s, 12½c; 10s, 12½c; 5s, 12½c. Standard pure: Tierces, 10½c; tubs, 11c; 50s, 11c; 20s, 11¼c; 10s, 11½c; 5s, 11¾c. Compound: Tierces, 7½c; tubs, 7¾c; 50s, 7¾c; 10s, 8¼c; 5s, 8½c.

Hops, Wool, Hides, Etc.

HOPS—1906, 14@17c per pound; 1905, nominal, 1904, nominal.

WOOL—Eastern Oregon average best, 15@18c per pound, according to shrinkage; Valley, 26@28c, according to fineness.

MOHAIR—Choice, 29@28c.

HIDES—Dry: No. 1, 16 pounds and up, per pound, 18@20c; dry kip, No. 1, 5 to 15 pounds, 18@20c per pound; dry salted bulls and stags, one-third less than dry flint; culls, moth-eaten, badly cut, scored, murrain, hair-slipped, weather-beaten or grubby, 2c to 3c per pound less. Salted hides: Steers, sound, 60 pounds and over, per pound, 10@11c; steers, sound, 50 to 60 pounds, 10@11c per pound; steers, sound, under 50 pounds, and cows, 9@10c per pound; stags and bulls, sound, 7c per pound; kip, sound, 15 to 30 pounds, 10c per pound; veal, sound, 10 to 14 pounds, 11c per pound; calf, sound, under 10 pounds, 11@12c per pound; green (unsalted), 1c per pound less; veals, 1c per pound less. Sheepskins: Shearlings, No. 1, butchers' stock, each, 25@30c; short wool, No. 1, butchers' stock, each, 50@60c; medium wool, No. 1 butchers' stock, each, $1@1.25; murrain pelts, from 10 to 20 per cent less, or 15@10c per pound. Horse hides: Salted, each, according to size, $1@1.50; coltthides, each, 25@50c. Goatskins: Common, each, 15@25c; Angora, with wool on, each, 30@$1.50.

FURS—No. 1 skins: Bearskins, as to size, each, $5@20; cubs, each, $1@3; badger, prime, each, 25@50c; cat, wild, with head perfect, 30@50c; house cat, 5@20c; fox, common gray, large prime, each, 50@75c; red, each, $3@3; cross, each, $5@15; silver and black, each, each, $4.50@6; mink, strictly No. 1, each, according to size, $1@3; marten, dark, Northern, according to size and color, each, $1@15; pale pine, according size and color, each, $2.50@5; muskrat, large, each, 12@15c; skunk, each, 40@60c; civet or polecat, each, 5@15c; otter, large, prime skin, each, $6@10; panther, with head and claws perfect, each, $2@5; raccoon, prime, large, each, 50@75c; mountain wolf, with head perfect, each, $2.50@5; prairie (coyote), 60c@$1; wolverine, each, $6@8; beaver, per skin, large, $5@6; medium, $3@7; small, $1@1.50; kits, 50@75c.

BEESWAX—Good, clean and pure, 22@25c per pound.

TALLOW—Prime, per pound, 4@4½c; No. 2 and grease, 2@3c.

CASCARA SAGRADA (chittam bark)—New, 4c per pound; 1904 and 1905, carlots, 6c; less than carlots, 5@5½c.

GRAIN BAGS—8¼@8½c each.

Oils.

TURPENTINE—Cases, 81c per gallon.

COAL—Cases, 19c per gallon; tanks, 12½c per gallon.

GASOLINE—Stove, cases, 24½c; 86 test, 32c; iron tanks, 26c.

WHITE LEAD—Ton lots, 7¾c; 500-pound lots, 8c, less than 500-pound lots, 8¼c. (In 25-pound tin pails, 1c above Keg price; 1 to 5-pound tin cans, 100 pounds per case, 2½c per pound above keg price.)

LINSEED—Raw, in barrels, 47c; in cases, 52c; boiled, in barrels, 50c; in cases, 55c; 250-gallon lots, 1c less.

BENZINE—Cases, 19c per gallon; tanks, 12½c per gallon.

Bank Clearings.

Bank clearances of the leading cities of the Northwest yesterday were:

	Clearings.	Balances.
Portland	$1,491,351	$ 58,811
Seattle	2,078,867	409,016
Tacoma	865,125	81,911
Spokane	922,269	69,800

U. S. STEEL AT FIFTY

Stock Unable to Advance Beyond That Point.

UNSETTLES THE MARKET

Character of Trading Continues to Be Spotty—Rise in Bank of England Discount Rate Does Not Affect Money Market.

NEW YORK, Oct. 11.—The day's stock market had abundant evidence of strength, and while there was no actual rising tendency, prices held firm until the drive against the market in the last hour. The character of the trading was not much changed and was still spotty. The buying was spasmodic and came in large orders and gave the impression of coming from identical sources. The effective demand converged also on a few stocks.

General developments had little bearing on the day's market. The news which developed last night of a failure in the Cuban-American trade, involving between $3,000,000 and $4,000,000, seemed to be completely ignored. The rise of a full 1 per cent to 5 per cent in the Bank of England discount rate did not cause a ripple in the stock market either here or in London, having been certainly anticipated. The rebound in sterling exchange rates today was violent here and in Paris and Berlin and showed the imperative nature of the demand of the financial centers for the recall of resources. In this market it made itself felt by heavy remittances to pay maturing indebtedness. The absence of effect on the local money market in face of this process was regarded as reassuring.

The sterling rate at Paris jumped to the gold export point and it is that point that is looked upon as likely to come to the relief of London's need for replenished reserves. The English bank's $12,527,950 decrease in bullion brought its proportion of reserve to liabilities down to 35.45 per cent from 38.50 per cent last week. Last year in this week the proportion was increased from 38¾ per cent to 41½. The bank sent another $1,000,000 bullion to Egypt today. There was a general response in foreign discount to this action by the Bank of England.

Interior exchanges on New York still rule at a discount, and $500,000 was transferred from here to Chicago today through the sub-Treasury. The continued deposit of Government funds with the local banks served to keep the local money market replenished.

The event of the day which attracted most speculative interest was the rise in United States Steel to 50. Speculative sentiment watched the action of the stock at that point as a guide for future prospects. It was known that enormous selling orders at that price would have to be encountered. On the other hand, it was argued that if the stock rose through that obstacle successfully the way would be opened for a considerable further advance in the stock. When it touched 50 and then fell back there was a perceptible backset in the whole market.

Pressure was most pronounced against Union Pacific and rumors were circulated of an intended Government process against the company. The Department of Justice at Washington, however, denied this. Shorts covered and made a vigorous rally in Union Pacific, but the earlier gains in the market had been widely impaired and the closing was irregular.

Bonds were irregular. Total sales, par value, $3,144,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Adams Express	.....	.....	.....	275
Amalgam. Copper	59,900	116½	115½	115
Am. Car & Found.	5,700	48½	47⅞	48
do preferred	100	102½	102½	102
Amer. Cotton Oil	900	36¾	36	35
do preferred	.....	.....	.....	93
American Express	100	152	152	244
Am. Hd. & Lt. pf.	500	28	27¾	27¾
American Ice	800	90½	90	89½
Amer. Linseed Oil	.....	.....	.....	18
do preferred	.....	.....	.....	39
Amer. Locomotive	8,000	78	77	77¾
do preferred	.....	.....	.....	112½
Am. Smelt. & Ref.	29,900	159¾	158⅝	158¾
do preferred	400	117	116½	117
Am. Sugar Refin.	2,900	135¾	135¼	135¾
Amer. Tobacco pfd.	5,000	100¾	99⅞	100
Anaconda Min. Co.	12,700	283¾	281	281¾
Atchison	26,700	104¾	103⅞	103⅞
do preferred	100	101¾	101¾	101¾
Atlantic Coast Line	800	142½	140½	141
Baltimore & Ohio	28,800	124¼	123¾	123⅞
do preferred	200	92	92	92
Brook. Rap. Tran.	26,300	79⅝	78	79¼
Canadian Pacific	5,900	180¾	178⅝	179⅝
Cent. of New Jersey	.....	.....	.....	225
Central Leather	300	38	37⅞	37½
do preferred	300	103½	103½	103¼
Chesapeake & Ohio	1,800	62¾	61⅞	62
Chi. Gt. Western	500	19¾	19½	18⅝
Chi. & Northwest.	2,500	212½	210½	210½
Chi., Mil. & St. P.	25,700	178¼	176⅝	177
Chi. Term. & Tran.	.....	.....	.....	11¼
do preferred	.....	.....	.....	50
C., C., C. & St. L.	250	93⅞	93	92½
Colo. Fuel & Iron	5,300	57⅞	56½	56⅞
Colo. & Southern	600	39¾	39½	39¾
do 1st preferred	300	69	69	68¼
do 2d preferred	600	53¾	53½	53½
Consolidated Gas	500	141	138	139¼
Corn Products	400	20½	20½	20¾
do preferred	100	76¼	76¼	76
Delaw. & Hudson	400	224⅞	224½	223½
Del., Lack. & W.	.....	.....	.....	550
Denver & Rio Grande	1,000	43⅝	42⅝	42⅞
do preferred	.....	.....	.....	85
Distillers' Securit.	5,900	71¼	70½	70½
Erie	12,300	49⅞	47¼	47⅝
do 1st preferred	100	77¼	77¼	77
do 2d preferred	.....	.....	.....	69
General Electric	2,400	180½	180	181¼
Gt. Northern pfd.	8,400	335¾	332⅝	335¼
Hocking Valley	.....	.....	.....	112½
Illinois Central	2,300	177	175⅝	175¾
Int. Met.	1,300	38	36½	36½
do preferred	3,500	78½	76⅝	77½
International Paper	300	18¾	18½	18½
do preferred	.....	.....	.....	82
International Pump	600	49	48	48
do preferred	.....	.....	.....	84
Iowa Central	300	31¼	30½	30
do preferred	100	53	53	53½
Kansas City South.	2,200	30¼	29½	29½
do preferred	1,500	61¾	60⅞	61⅝
Louis. & Nashville	4,500	149¾	148	148
Mexican Central	900	22½	21¾	21¾
Minn. & St. Louis	200	72	72¾	72
M., St. P. & S.S.M.	400	152½	152	152
do preferred	300	171¾	169	169½
Missouri Pacific	5,600	98¼	97¾	97¾
Mo., Kan. & Texas	1,300	29¼	28¾	29
do preferred	400	71¼	71¼	71
National Lead	10,000	79½	78¼	78¾
Northern Pacific	20,400	218¾	215¾	217
Mex. Nat. R. R. pf.	.....	.....	.....	48⅝
New York Central	1,200	141¾	140½	140½
N. Y., Ont. & Wes.	900	48¼	48	47¾
Norfolk & Western	200	96¾	96¼	96
do preferred	.....	.....	.....	91
North American	.....	.....	.....	92½
Pacific Mail	700	37½	36⅞	37
Pennsylvania	183,100	146¼	144⅝	145⅝
People's Gas	3,700	91½	89⅝	90½
P., C., C. & St. L.	280	85¼	85	85
Pressed Steel Car	400	54¾	54½	54
do preferred	.....	.....	.....	97½
Pullman Pal. Car	1,200	263	261	261
Reading	121,700	154⅞	152⅝	153
do 1st preferred	400	91	91	90
do 2d preferred	100	90	90	85
Republic Steel	2,300	38¾	38½	38¾
do preferred	900	99	98⅝	98¾
Rock Island Co.	5,300	29¾	29⅝	29¾
do preferred	300	67¾	67¼	67
Rubber Goods pfd.	.....	.....	.....	110
Schloss-Sheffield	300	75¾	75½	75
St. L. & S. F. 2 pf.	700	50	49	49
St. Louis Southw.	.....	.....	.....	25⅝
do preferred	.....	.....	.....	60½
Southern Pacific	56,600	96	95	95⅞
do preferred	600	118¾	118½	118½
Southern Railway	5,600	36¾	36¼	36⅝
do preferred	400	97	96⅝	96
Tenn. Coal & Iron	.....	.....	.....	159½
Texas & Pacific	5,800	39¾	38⅞	39¼
Tol., St. L. & W.	.....	.....	.....	32⅞
do preferred	200	57	56½	56½
Union Pacific	256,500	191¼	188¾	189¾
do preferred	900	92⅞	92½	92¼
U. S. Express	.....	.....	.....	120
U. S. Realty	500	83½	81⅝	83½
U. S. Rubber	300	50¾	50¼	50¼
do preferred	900	110¾	110	110¼
U. S. Steel	169,800	50	49⅝	49⅝
do preferred	13,600	108¾	108	108
Virg.-Caro. Chem.	700	41	40½	40½
do preferred	100	109¾	109¾	109¾
Wabash	3,500	20¾	20½	20½
do preferred	700	45¾	45½	45½
Wells-Fargo Exp.	.....	.....	.....	200
Westinghouse Elec.	100	154	154	154
Western Union	200	86¾	86¾	86¾
Wheel. & L. Erie	.....	.....	.....	18½
Wisconsin Central	100	27	27	27
do preferred	100	56½	56½	56

Total sales for the day, 1,270,500 shares.

BONDS.

U. S. ref. 2s rec.	103¾	D. & R. G. 4s	99½
do coupon	103¾	N. Y. C. gen. 3½s	94¾
U. S. 3s reg.	102¾	North. Pacific 3s	75¼
do coupon	103¼	do 4s	103¼
U. S. new 4s reg.	139½	South. Pacific 4s	92½
do coupon	139½	Union. Pacific 4s	103¼
U. S. old 4s reg.	102	Wis. Central 4s	90
do coupon	102	Jap. 6s, 2d series	97¾
Atch. Adjust. 4s	99½	Jap. 4½s ctfs	91¾

Stocks at London.

LONDON, Oct. 11.—Consols for money, 86 5-16d; do for account, 86½d.

Anaconda	14½	N. Y. Central	147
Atchison	107¾	Norfolk & West	99½
do preferred	105½	do preferred	93
Balt. & Ohio	127¼	Ont. & Western	40½
Canadian Pacific	186	Pennsylvania	75
Ches. & Ohio	64	Rand Mines	5⅞
Chi. & Gt. West.	19½	Reading	79⅞
C., M. & St. P.	185	Southern Railway	37½
Del Beers	19½	do preferred	101½
D. & R. Grande	44½	Southern Pacific	99
do preferred	88½	Union Pacific	190⅞
Erie	49½	do preferred	97
do 1st pfd.	79½	U. S. Steel	51⅝
do 2d pfd.	72½	do preferred	111⅝
Illinois Central	181½	Wabash	21
Louis. & Nashv.	152½	do preferred	47
M., Kan. & Texas	37⅞	Spanish 4s	85¼

Money, Exchange, Etc.

NEW YORK, Oct. 11.—Money on call, steady, 3½@4 per cent; ruling rate, 3¾ per cent; closing bid, 3¾ per cent; offered, 4 per cent; time loans, easier, 60 and 90 days, 6 per cent; six months, 5½@5¾ per cent. Prime mercantile paper, 6@6½ per cent.

Sterling exchange strong, with actual business in bankers' bills at $4.85@4.8525 for demand, and at $4.8115@4.8120 for 60-day bills; posted rates, $4.81½@4.82 and $4.85½@4.86. Commercial bills, $4.80@4.80¾.

Bar silver—69c.

Mexican dollars—55c.

Bonds—Government, steady; railroad, irregular.

LONDON, Oct. 11.—Bar silver, firm, 31¼d per ounce.

Money, 3@3½ per cent.

The rate of discount in the open market for short bills is 4½ per cent.

The rate of discount in the open market for three months' bills is 4⅝@4¾ per cent.

SAN FRANCISCO, Oct. 11.—Silver bars, 69c; Mexican dollars, 54c, drafts, sight, 2½c; drafts, telegraph, 5c.

Daily Treasury Statement.

WASHINGTON, Oct. 11.—Today's statement of the treasury balances in the general fund shows: Available cash balances, $221,359,129; gold coin and bullion, $115,941,137; gold certificates, $36,556,520.

PORTLAND STOCK EXCHANGE.

Sales and Prices Bid and Asked Yesterday on the Local Board.

Sales on the Stock Exchange yesterday were 20 shares Alaska Packers', 10 shares Oregon Sugar and 1000 shares Standard Consolidated. Official prices follow:

Bank Stocks—	Bid.	Asked.
Bank of California	300	...
Merchants' National	120	...
Oregon Trust & Savings	...	150
Portland Trust Company	...	120
Bankers' & Lumbermen's	...	165
United States National	200	...
Miscellaneous Stocks—		
Campbell's Gas Burner	...	5
Union Oil	203	205
Associated Oil	37	37½
Alaska Packers'	52	...
Pacific States Tel.	102	103½
Home Telephone	...	50
Puget Sound Tel.	...	50
Oregon Life Insurance	...	1,000
Cement Products	...	50
J. G. Lee Co.	...	140
C. R. A. & R. Ry.	100	101½
Lesser Manufacturing Co.	...	185
Mining Stocks—		
Nicola Coal	5	6½
British Columbia Amal.	4	5
International Coal	62	64
Pacific Metal Extraction	...	25
Alaska Pioneer	30	...
Standard Con.	9	9½
Oregon Securities	5½	6
Snowstorm	250	280
Snowshoe	65	70
Lee's Creek Gold	1½	2
Tacoma Steel	11¼	12
Gatice Con.	...	4
Blackfoot	5	6
Golden Rule Con.	...	1½
Bullfrog Terrible	...	4½
Golconda	...	4
North Fairview	4	5
Le Roi	1	2½
Hiawatha	1	2½
Cascadia	23	31
Lucky Boy	...	16
Recla	325	350
Rambler Cariboo	30	35
Dixie Meadows	...	...
Great Northern	...	6
Mountain View	...	15
Blue River Gold	950	1,000
Carrie Cyanide	...	100
Alaska Petroleum	16	17½
Sugar Stocks—		
Hawaiian Com.	...	86½
Honolulu	12	13
Hutchinson	15½	15½
Makawell	36	37
Onomea	39	40
Paauhau	17½	18
Union Con.	...	56½

Sales—20 shares Alaska Packers' at 52; 10 shares Onomea Sugar at 39; 1000 shares Standard Con. at 9.

THE LIVESTOCK MARKET.

Prices Current Locally on Cattle, Sheep and Hogs.

The following livestock prices were quoted in the local market yesterday:

Cattle—Best steers, $3.00@3.65; medium, $3@3.25; cows, $2.50@2.65; second-grade cows, $2@2.25; bulls, $1.50@2; calves, $4@4.50.

Sheep—Best, $4@4.25; lambs, $4.50.

Hogs—Best, $6.50; lightweights, $6@6.25.

EASTERN LIVESTOCK.

Prices Current at Chicago, Omaha and Kansas City.

KANSAS CITY, Oct. 11.—Receipts, 8900; market, steady to strong. Native steers, $4.25@6.25; native cows and heifers, $1.75@5.00; stockers and feeders, $2.00@4.75; Western cows, $2@3.60; Western steers, $3.25@5.25; bulls, $2.10@3.25; calves, $2.75@6.50.

Hogs—Receipts, 7000; market, steady. Bulk of sales, $6.30@6.35; heavy, $6.30@6.40; packers, $6.30@6.40; pigs and lights, $5.75@6.35.

Sheep—Receipts, 6000; market, 5@10c higher. Muttons, $4.50@5.50; lambs, $5.75@7.50; range wethers, $4.25@5.25; fed ewes, $4@5.

CHICAGO, Oct. 11.—Cattle—Receipts, 8000; market, steady. Beeves, $4.10@7.30; stockers and feeders, $2.50@4.50; cows and heifers, $1.65@5.25; calves, $6.25@7.75; Texas fed steers, $3.75@4.75; Western steers, $3.50@5.80.

Hogs—Receipts, 17,000; market, strong. Mixed and butchers, $6.20@6.67½; good to choice heavy, $6.30@6.70; rough heavy, $5.80@6.15; light, $6.20@6.55; pigs, $5.70@6.25; bulk of sales, $6.25@6.60.

Sheep—Receipts, 22,000; market, strong. Sheep, $3.50@5.40; lambs, $4.75@8.

SOUTH OMAHA, Oct. 11.—Cattle—Receipts, 5000; market, steady. Native steers, $4@6.25; native cows and heifers, $2.50@4.25; Western steers, $3.25@5.25; canners, $1.25@2.40; stockers and feeders, $2.75@4.50; calves, $3@6; bulls, stags, etc., $1