LAST WEEK TO PICK

Hop Harvest Will Be Completed by Saturday.

KREBS BROS.' CROP IS IN

German Market Has Advanced Three Cents and Has Upward Tendency—Trade Views of the London Factors.

HOPS—Picking will be concluded this week.
WHEAT—Firm and fairly active.
OATS—Some sections cleaned out.
BARLEY—Dealers not buying freely.
FRUIT—Good demand for peaches.
EGGS—Oregon ranch higher.
BUTTER—No change in local situation.

This week will see the wind-up of picking in Oregon hopyards. Most of the small yards and some of the large ones have completed their harvest. The Krebs yards at Brooks and Independence finished yesterday and their Portland pickers will be brought home this afternoon. John Krebs, who came down yesterday, says that only two days were lost since picking began. No mold to speak of developed in the yards. The crop was not as heavy as figured upon early in the season, but exceeded the later estimates.

The Ray yard, at Rickreal, was finished yesterday and showed an increase of more than 15 per cent in yield. Picking at Witch Hazel will be completed by the middle of the week and the crop there will show the same increase. Witch Hazel samples that have been received show excellent quality. Several of the large yards in Polk County are backward in their operations. The Hirschberg yard will not be entirely picked before Saturday.

The 1906 market has not opened yet. Aside from the movement in Fuggles, only two or three lots of spot hops have been sold. No great degree of activity is expected for some time. The market in Washington is also lifeless. From the reports that have been received, it is evident that the matter of quality is going to give a great deal of trouble there.

The California crop is coming down heavy and, from the advices received yesterday, will run from 95,000 to 100,000 bales. About 2600 bales of over-ripe hops are the result of the recent hot north winds.

Yesterday's German cables reported an advance of 3 cents in the German market, with likelihood of a further advance. English cables reported unchanged conditions there.

The Kentish Observer, of September 6, said of the crop outlook:

Nearly all the reports from growers who have commenced picking—and a start has been made pretty generally—speak of the hops as coming down short of the estimate—in many instances to the extent of from 2 to 3 cwt. per acre. It seems to be extremely doubtful whether the average yield per acre will be equal to that of the short crop of 1904, and if it is not the aggregate production must be considerably less, owing to the further decrease in the acreage. The quality of the hops so far is exceptionally good, but it remains to be seen what the later sorts will be like; many grounds are feeling the effects of the tropical heat and the protracted drought, and red mold is extending. In all districts there are many acres that will not be picked in consequence of the blight, and to this number may yet have to be added a certain percentage of the crop ruined by atmospheric conditions.

In their annual circular, W. H. & H. Le May, of London, say:

With regard to the American competition with which the English grower has been threatened for the last two months, we believe that the first estimates were very much too high, as their markets have been rising continuously, and are now on a par with ours own, and it looks as if their brewers, who have an ever-increasing trade (their output now being 53,000,000 barrels), have been buying for their future requirements, fearing that England may take more than they can conveniently spare. The continental crops are anything but favorable. We think that the continent will not be able to spare more than 50,000 cwt., and if America sends 125,000 cwt., we shall have a total of 175,000 cwt. to supplement the English growth, which will be somewhere in the neighborhood of 280,000 cwt., or, say, in round figures, home production and imports, 450,000 cwt. together. The consumption is at least 700,000 cwt. and the deficiency of 250,000 cwt. will have to be drawn from the stock at present held by the brewers (as outside their holdings there is not 10,000 cwt.). The brewers alone are able to form an opinion how many hops they will have left on the 1st of September, 1907.

Manger & Henley, of London, estimate the English crop at not to exceed 200,000 cwt. "There is nothing to fear from continental competition," they say, "and calculations of the yield in America are constantly diminishing, so that before the 1907 crop can be put on the market consumers must again be very short of supplies."

WHEAT MARKET FIRM.

Farmers Not Selling Readily on the Advance—Oats Moving Well.

A fair degree of activity is reported in the wheat market, but farmers have not been selling readily since the advance set in. The tone of the market yesterday was firm.

Barley rules rather quiet, as buyers are holding off.

The oats market continues strong with a lively movement in the interior, where some sections are being well cleaned out.

The weekly statistics of the Merchants' Exchange follow:

American visible supply—

	Bushels.	Increase.
Sept. 24, 1906	32,100,000	920,000
Sept. 25, 1905	16,251,000	2,895,000
Sept. 26, 1904	13,206,000	1,106,000
Sept. 21, 1903	15,377,000	1,801,000
Sept. 22, 1902	22,526,000	470,000
Sept. 23, 1901	32,623,000	1,753,000
Sept. 24, 1900	34,993,000	1,066,000
Sept. 25, 1899	39,770,000	448,000
Sept. 26, 1898	9,398,000	*880,000

*Decrease.

Quantities on passage—

FOR.	Week ending Sept. 22.	Week ending Sept. 15.	Week ending Sept. 23, 1905.
	Bushels.	Bushels.	Bushels.
U. Kingdom	12,400,000	12,360,000	12,300,000
Continent	14,560,000	11,760,000	16,960,000
Totals	26,960,000	24,320,000	29,320,000

World's shipments principal exporting countries, flour included—

FROM.	Week ending Sept. 22.	Week ending Sept. 15.	Week ending Sept. 23, 1905.
	Bushels.	Bushels.	Bushels.
U. S. & Can.	4,678,000	4,953,000	2,178,000
Argentine	280,000	160,000	664,000
Australia	.....	416,000	.....
Danubian Pts.	1,880,000	1,976,000	3,104,000
Russia	2,880,000	2,560,000	3,832,000
India	616,000	184,000	320,000
Totals	10,334,000	10,249,000	10,114,000

Oregon Eggs Firmer.

Although Eastern eggs are plentiful, the price of Oregon ranch stock, because of their scarcity, steadily advances. Yesterday the market was quoted firm at 29 cents. The price of Eastern eggs remains steady.

Not enough poultry came in to make a market. Indications point to a continuance of last week's good demand.

No changes have taken place in the butter situation.

California Salways Sell Well.

The fruit market was lively during the day. A car of California Salway peaches was unloaded and, being in fine condition, sold readily at 90 cents to $1. Arrivals of Oregon peaches were light. Oregon grapes were plentiful and there was a moderate supply from California. Another poor car of sweet potatoes came in.

Bank Clearings.

Bank clearances of the leading cities of the Northwest yesterday were:

	Clearings.	Balances.
Portland	$1,145,828	$ 95,080
Seattle	1,045,901	332,232
Tacoma	757,812	40,449
Spokane	978,360	76,374

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

FLOUR—Patents, $3.90@4.10 per barrel; straights, $3.10@3.60; clears, $3.10@3.25; Valley, $3.40@3.60; Dakota and hard wheat, patents, $3@3.60; clears, $4.10@4.25; graham, $3.50; whole wheat, $3.75; rye flour, local, $5; Eastern, $3@3.25; cornmeal, per bale, $1.90@2.20.

WHEAT—Club, 64@65c; bluestem, 67@68c; Valley, 67@68c; red, 61@62c.

OATS—No. 1 white, $24@24.50; gray, $22@24 per ton.

BARLEY—Feed, $20@21 per ton; brewing, $21.50@22; rolled, $22.

RYE—$1.35 per cwt.

CORN—Whole, $27; cracked, $28 per ton.

MILLSTUFFS—Bran, city, $14.50; country, $15.50 per ton; middlings, $24; shorts, city, $16; country, $17 per ton; chop, U. S. Mills, $15.50; linseed dairy food, $18; scalfa meal, $18 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $7; lower grades, $5.50@6.75; oatmeal, steel cut, 50-pound sacks, $3 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; split peas, $5 per 100-pound sacks; 25-pound boxes, $1.40; pearl barley, $4.25 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Valley timothy, No. 1, $10@11 per ton; Eastern Oregon timothy, $12@14; clover, $7@7.50; cheat, $7@7.50; grain hay, $7; alfalfa, $10; vetch hay, $7@7.50.

Vegetables, Fruits, Etc.

DOMESTIC FRUITS—Apples, common to choice, 25@75c per box; choice to fancy, 75c @$1.25; grapes, Oregon, 50@75c per crate; California, Black Prince, $1.25; muscat, $1.25; Tokay, $1.50@1.65; Concords, 25c per basket; peaches, 75c@1; pears, 75c@$1.25; crab apples, $1@1.25 per box; prunes, 25@50c per box.

MELONS—Cantaloupes, $1@1.25 per crate; watermelons, ¾@1c per pound; casabas, $2.50 per dozen.

TROPICAL FRUITS—Lemons, $5@7 per box; oranges, Valencias, $5@5.50; grapefruit, $4@5; pineapples, $3@4 per dozen; bananas, 5c per pound.

FRESH VEGETABLES—Beans, 5@7c; cabbage, 1½@2c per pound; cauliflower, $1@1.25; per dozen; celery, 50@90c per dozen; corn, 12½c per dozen; cucumbers, 15c per dozen; egg plant, 10c per pound; lettuce, head, 20c per dozen; onions, 10@12½c per dozen; peas, 4@5c; bell peppers, 5c; pumpkins, 1¼c per pound; spinach, 4@5c per pound; tomatoes, 40@50c per box; parsley, 10@15c; sprouts, 5c per pound; squash, 1½c per pound; hothouse lettuce, $1@1.25.

ROOT VEGETABLES—Turnips, 90c@$1 per sack; carrots, $1@1.25 per sack; beets, $1.25 @1.50 per sack; garlic, 7½@10c per pound; horseradish, 10c per pound.

ONIONS—Oregon, $1@1.25 per hundred.

POTATOES—Buying prices: Oregon Burbanks, delivered, 80@90c; in carlots f. o. b. country, 75@80c; sweet potatoes, 2½c per pound.

DRIED FRUITS—Apples, 14c per pound; apricots, 15@19½c; peaches, 12½@13c; pears, 11½@14c; Italian prunes, 5½@8c; California figs, white, in sacks, 5@6½c per pound; black, $3.50; bricks, 75c@$2.25 per box; Smyrna, 20c pound; dates, Persian, 6@6½c per pound.

RAISINS—Seeded, 12-ounce packages, 8@8½c; 16-ounce, 9½@10c; loose muscatels, 2-crown, 6½@7c; 3-crown, 6¾@7½c; 4-crown, 7@7½c; unbleached, seedless Sultanas, 6@7c; Thompson's fancy bleached, 10@11c; London layers, 3-crown, whole boxes of 20 pounds, $2; 2-crown, $1.75.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery, 30c per pound. State creameries: Fancy creamery, 27½@30c; store butter, 15@17c.

EGGS—Oregon ranch, 29c per dozen; best Eastern, 25@26c, ordinary Eastern, 24@25c.

CHEESE—Oregon full cream twins, 14c; Young America, 15c.

POULTRY — Average old hens, 14@14½c; mixed chickens, 13½@14c; Spring, 15c; old roosters, 9@10c; dressed chickens, 14@15½c; turkeys, live, 16@21c; turkeys, dressed, choice, 21@22½c; geese, live, per pound, 9@10c; ducks, 14@15c; pigeons, $1@1.50; squabs, $2@3.

Groceries, Nuts, Etc.

RICE—Imperial Japan No. 1, 5½c; Southern Japan, 5.40c; head, 6.75c.

COFFEE—Mocha, 26@28c; Java, ordinary, 18@22c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 18@22c per pound; Columbia roast cases, 100s, $15; 50s, $15.25; Arbuckle, $17.25; Lion, $15.75.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flats, $1.10; Alaska pink, 1-pound talls, 90c; red, 1-pound talls, $1.25; sockeye, 1-pound talls, $1.70.

SUGAR—Sack basis, 100 pounds: Cube, $5.30; powdered, $5.55; dry granulated, $5.45; extra C, $4.90; golden C, $4.85; fruit sugar, $5.45; P. C., $5.35; C. C., $5.35. Advance sales over sack basis as follows: Barrels, 10c; half barrels, 25c; boxes, 50c; 100 pounds. Terms: On remittances within 15 days deduct ½c per pound; if later than 15 days and within 30 days, deduct ¼c. Beet sugar, $5.25 per 100 pounds; maple sugar, 15@18c per pound.

NUTS—Almonds, 12½@13c per pound by sack; Brazil nuts, 16c; filberts, 16c; pecans, jumbos, 16c; extra large, 17c; almonds, 14½ @15c; chestnuts, Italian, 12½@16c; Ohio, 20c; peanuts, raw, 7½c per pound; roasted, 9c; pistachios, 12c; hickory nuts, 7½@8c; cocoanuts, 35@90c per dozen.

SALT—California dairy, $11 per ton; imitation Liverpool, $12 per ton; half-ground, 100s, $9; 50s, $9.50; lump, Liverpool, $17.50.

BEANS—Small white, 4¼c; large white, 4¼c; pink, 2¾c; bayou, 4¾c; Lima, 5¾c; Mexicans, red, 4½c.

HONEY—Fancy, $3.25 per box.

Hops, Wool, Hides, Etc.

HOPS—1906, 15@17c per pound; 1905, nominal; 1904, nominal.

WOOL—Eastern Oregon average best, 15@19c per pound, according to shrinkage; Valley, 20@22c, according to fineness.

MOHAIR—Choice, 28@30c per pound.

HIDES—Dry: No. 1, 16 pounds and up, per pound, 18@20c; dry kip, No. 1, 5 to 15 pounds, 18@20c per pound; dry salted bulls and stags, one-third less than dry flint; culls, moth-eaten, badly cut, scored, murrain, hair-clipped, weather-beaten or grubby, 2c to 3c per pound less. Salted hides: Steers, sound, 60 pounds and over, per pound, 10@11c; steers, sound, 50 to 60 pounds, 10@11c per pound; steers, sound, under 50 pounds, and cows, 9@10c per pound; stags and bulls, sound, 7c per pound less; sound, 15 to 30 pounds, 10c per pound; veal, sound, 10 to 14 pounds, 11c per pound; calf, sound, under 10 pounds, 11@12c per pound; green (unsalted), 1c per pound less; veals, 1c per pound less. Sheepskins: Shearlings, No. 1, butchers' stock, each, 25@30c; short wool, No. 1, butchers' stock, each, 50@60c; medium wool, No. 1 butchers' stock, each, $1.25@3; murrain pelts, from 10 to 20 per cent less, or 15@10c per pound. Horsehides: Salted, each, according to size, $1@1.50; colthides, each, 25@50c. Goatskins: Common, each, 15@25c; Angora, with wool on, each, 30c@1.50.

FURS—No. 1 skins: Bearskins, as to size, each, $5@20; cubs, each, $1@3; badger, prime, each, 25@50c; cat, wild, with head perfect, 30@50c; house cat, 5@20c; fox, common gray, large prime, each, 50@70c; red, each, $3@5; cross, each, $5@15; silver and black, each, $100@300; fishers, each, $5.00@8.00; lynx, each, $4.50@6; mink, strictly No. 1, each, according to size, $1@3; marten, dark, Northern, according to size and color, each, $1@15; pale pine, according to size and color, each, $2.50@4; muskrat, large, each, 12@15c; skunk, each, 40@60c; civet or polecat, each, 5@15c; otter, large, prime skin, each, $6@10; panther, with head and claws perfect, each, $2@5; raccoon, prime, large, each, 50@75c; mountain wolf, with head perfect, each, $3.50@5; prairie (coyote), 60c@$1; wolverine, each, $5@8; beaver, per skin, large, $5@6; medium, $3@5; small, $1@1.50; kits, 50@75c.

BEESWAX—Good, clean and pure, 22@23c per pound.

TALLOW—Prime, per pound, 4@4½c; No. 2 and grease, 2@3c.

CASCARA SAGRADA (chittam bark)—New, 4c per pound; 1904 and 1905, carlots, 6c; less than carlots, 6@5½c.

GRAIN BAGS—8¼@8½c each.

Provisions and Canned Meats.

BACON—Fancy breakfast, 21c per pound; standard breakfast, 19c; choice, 18c; English, 11 to 14 pounds, 17c; peach, 16c.

HAMS—10 to 14 pounds, 15½c per pound; 14 to 16 pounds, 15½c; 18 to 20 pounds, 15½c; California (picnic), 10½c; cottage, none; shoulders, none; boiled, 24c; boiled picnic, boneless, 20c.

PICKLED GOODS—Pork, barrels, $21; half-barrels, $11; beef, barrels, $11; half-barrels, $6.

SAUSAGE—Ham, 13c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 7c; weinerwurst, 10c; liver, 6c; pork, 9@10c, headcheese, 6c; blood, 6c; bologna, link, 4½c.

DRY SALT CURED—Regular short clears, dry salt 11½c, smoked 12½c; clear backs, dry salt 11½c, smoked 12½c; clear bellies, 14 to 17 pounds average, dry salt none, smoked none; Oregon exports, 20 to 25 pounds average, dry salt 13½c, smoked 14½c; Union bellies, 10 to 18 pounds average, none.

LARD—Leaf lard, kettle rendered: Tierces 11¾c; tubs, 12c; 50s, 12c; 20s, 12¼c; 10s, 12½c; 5s, 12¾c. Standard pure: Tierces, 10¾c, tubs, 11c; 50s, 11c; 20s, 11¼c; 10s, 11½c; 5s, 11¾c. Compound: Tierces, 7½c; tubs, 7¾c; 50s, 7¾c; 10s, 8¼c; 5s, 8½c.

Oils.

TURPENTINE—Cases, 81c per gallon.

COAL—Cases, 19c per gallon; tanks, 12½c per gallon.

GASOLINE—Stove, cases, 24½c; 86 test, 32c; iron tanks, 26c.

WHITE LEAD—Ten lots, 7¾c; 500-pound lots, 8c, less than 500-pound lots, 8¼c. (In 25-pound tin pails, 1c above keg price; 1 to 5-pound tin cans, 100 pounds per case, 2½c per pound above keg price.)

LINSEED—Raw, in barrels, 47c; in cases, 53c; boiled, in barrels, 50c; in cases, 55c; 250-gallon lots, 1c less.

BENZINE—Cases, 19c per gallon; tanks, 12½c per gallon.

Dressed Meats.

VEAL—Dressed, 75 to 125 pounds, 7½@8c; 125 to 150 pounds, 7c; 150 to 200 pounds, 6c; 200 pounds and up, 5½@6c.

BEEF—Dressed bulls, 3c per pound, cows, 4½@5½c; country steers, 5@6c.

MUTTON—Dressed fancy, 7@8c per pound; ordinary, 5@6c; lambs, fancy, 8@8½c.

PORK—Dressed, 100 to 130 pounds, 8@8½c; 130 to 200 pounds, 7½@8c; 200 pounds and up, 7@7¼c.

THE LIVESTOCK MARKETS.

Prices Current Locally on Cattle, Sheep and Hogs.

The following livestock prices were quoted in the local market yesterday:

CATTLE—Best steers, $3.35@3.50; medium, $3@3.25; cows, $2.50@2.65; second-grade cows, $2@2.25; bulls, $1.50@2; calves, $4@4.50.

SHEEP—Best, $4@4.25; lambs, $4.50.

HOGS — Best, $6.75@7; light, $6@6.50; stock, $6.

EASTERN LIVESTOCK.

Prices Current at Kansas City, Chicago and Omaha.

KANSAS CITY, Sept. 24.—Cattle—Receipts, 17,000; market steady; native steers, $4@6.40; native cows and heifers, $1.75@5; stockers and feeders, $2.00@4.50; bulls, $2.10@3.25; calves, $3.25@6.25; Western steers, $3.40@5; Western cows, $2@3.60.

Hogs—Receipts, 5000; market, strong to 5c higher; bulk of sales, $6.35@6.50; heavy, $6.20 @6.40; packers, $6.25@6.50; pigs and light, $6@6.52½.

Sheep—Receipts, 8000; market steady; muttons, $4.75@5.55; lambs, $6@7.60; range wethers, $4.25@5.75; fed ewes, $4@5.20.

CHICAGO, Sept. 24.—Cattle—Receipts, 24,000; best steady, others 10c lower; beeves, $3.80@6.90; cows and heifers, $1.60@5.15; stockers and feeders, $2.65@4.60; Texans, $3.70@4.40; calves, $6.25@8; Westerners, $3.75 @5.30.

Hogs—Receipts, 28,000; 5@10c higher; estimated tomorrow, 20,000; mixed and butchers, $6.25@6.70; good heavy, $6.45@6.65; rough heavy, $5.85@6.10; light, $6.20@6.72½; pigs, $5.70@6.40; bulk of sales, $6.45@6.60.

Sheep—Receipts, 25,000; market, 10c lower; sheep, $3.90@5.55; lambs, $5@7.70.

OMAHA, Sept. 24.—Cattle—Receipts, 8500; market for best, steady, others 10c lower; native steers, $4.40@6.35; cows and heifers, $2.50@4.25; Western steers, $3@5.25; Texas steers, $2.75@4.30; cows and heifers, $2@3.25; canners, $1.50@3.40; stockers and feeders, $2.75 @4.50; calves, $3@6; bulls and stags, $1.75@ 3.85.

Hogs—Receipts, 2500; market 5c higher; heavy, $5.95@6.20; mixed, $6.05@6.15; light, $6.20@6.35; pigs, $5@6; bulk of sales, $6.10@ 6.25.

Sheep—Receipts, 2700; market steady to 10@ 15c lower; yearlings, $5.60@6; wethers, $5@ 5.40; ewes, $4.50@5; lambs, $6.50@7.85.

Mining Stocks.

SAN FRANCISCO, Sept. 24.—The official closing quotations for mining stocks today were as follows:

Alpha Con.	$ .08	Julia	$ .06
Andes	.06	Justice	.03
Belcher	.20	Kentucky Con.	.04
Best & Belcher	.85	Mexican	.65
Bullion	.15	Occidental Con.	.88
Caledonia	.30	Ophir	2.50
Challenge Con.	.12	Overman	.12
Chollar	.12	Potosi	.12
Confidence	.55	Savage	1.20
Con. Cal. & V.	.84	Scorpion	.06
Con. Imperial	.01	Seg. Belcher	.03
Crown Point	.09	Sierra Nevada	.30
Eureka Con.	.85	Silver Hill	.80
Exchequer	.50	Union Con.	.32
Gould & Curry	.20	Utah Con.	.03
Hale & Nor.	.98	Yellow Jacket	.30

NEW YORK, Sept. 24.—Closing quotations:

Adams Con.	$ .20	Little Chief	$ .05
Alice	3.00	Ontario	2.90
Breece	.20	Ophir	2.30
Brunswick C.	.35	Potosi	.16
Comstock Tun.	.18	Savage	1.10
Con. Cal. & V.	.83	Sierra Nevada	.28
Horn Silver	1.75	Small Hopes	.30
Iron Silver	5.00	Standard	2.00
Leadville Con.	.03		

BOSTON, Sept. 24.—Closing quotations:

Adventure	$ 6.00	Parrot	$ 27.50
Allouez	35.50	Quincy	92.00
Amalgamated	114.62½	Shannon	12.00
Atlantic	1.50	Tamarack	98.00
Bingham	35.62½	Trinity	11.62½
Cal. & Hecla	773.00	United Cop.	66.00
Centennial	23.75	U. S. Mining	61.00
Cop. Range	78.50	U. S. Oil	10.00
Daly West	17.50	Utah	65.00
Franklin	25.75	Victoria	6.50
Granby	12.75	Winona	8.50
Isle Royale	20.00	Wolverine	148.00
Mass. Mining	8.50	N. Butte	97.75
Greene Con.	27.37½	B. Coalition	36.75
Michigan	14.50	Nevada	19.62½
Mohawk	63.50	Mitchell	5.00
Mont C. & C.	2.50	Cal. & Ariz.	118.00
O. Dominion	55.50	Tecumseh	14.50
Osceola	119.50	Ariz. Com.	39.50

Metal Markets.

NEW YORK, Sept. 24.—The London tin market was higher, with spot closing at £185 5s and futures at £184 5s. Locally, the market was firm and higher, with spot quoted at 40.32½@40.50c.

Copper was much higher in the London market, with spot and futures both closing at £89 15s. Locally, the market was strong, with Lake quoted at 19.37½@19.62½c; electrolytic, 19.12½@19.37½c; casting, 19@19.25c.

Lead was a little higher at £18 1s in London. Locally, the market was firm, with quotations ranging from 5.75 to 6.02½c.

Spelter was higher also in the London market, closing at £27 12s 6d. Locally, spelter was a shade lower at 6.25@6.35c.

Iron was higher in the English market, with standard foundry quoted at 54s 2d and Cleveland warrants at 54s 4d. Locally, iron was firm; No. 1 foundry Northern, $20.25@21; No. 2 foundry northern, $19.75@20.05; No. 1 foundry southern, $20.50@21; No. 2 foundry southern, $20@20.20.

Dairy Produce in the East.

CHICAGO, Sept. 24.—On the Produce Exchange today the butter market was steady. Creameries, 17@19c; dairies, 17@20c.

Eggs—Steady at mark, cases included, 14 @18c; firsts, 20c; prime firsts, 21½c; extras, 24c.

Cheese—Strong, 12@34c.

NEW YORK, Sept. 24.—Butter—Steady. Western factory, common to firsts, 16@19c; Western imitation, creamery extras, 21½@ 22c; firsts, 19½@21½c.

Eggs—Strong. Western firsts, 22½@23c; official prices: Western firsts, 22½@23c; Western seconds, 20@21c.

Cheese—Steady.

Dried Fruit at New York.

NEW YORK, Sept. 24.—The market for evaporated apples is without much change, the best of the old crop available being from 10 to 15 cents. New crop stock are quoted at about 5 to 6½ cents, according to grade, and Southwestern in bags range from 6½ to 8¼c, according to grade.

Apricots are unchanged, with choice quoted at 16c; extra choice, 17c; fancy, 18@20c.

Peaches are in somewhat better demand and rule firm at 10¾@11c for choice, 11½c for extra choice, 11@12c for fancy, 12@12½c for extra fancy.

Raisins are steadily held, with loose Muscatels quoted at 6¾@7c; seeded raisins at 6@ 8c; London layers, nominal.

New York Cotton Market.

NEW YORK, Sept. 24.—Cotton futures closed steady at a net decline of 9@16 points. September, 8.60c; October, 8.70c; November, 8.86c; December, 9.04c; January, 9.12c; February, 9.19c, March, 9.28c; April, 9.33c; May, 9.39c.

Elgin Butter Market.

ELGIN, Sept. 24.—Butter ruled steady today at 24½c. Output for the week, 649,000 pounds.

SCARCITY OF MONEY

Causes Selling Pressure on New York Stock Market.

SAVED BY LATER RALLY

Miscalculation of Significance of Sub-Treasury Figures Cause of the Liquidation—Government Relief Measures Looked For.

NEW YORK, Sept. 24.—Disturbed sentiment over the money market induced considerable selling pressure on the stock market today and it was not until accumulated selling orders had been worked off to some extent that a recovery set in. The rally had about wiped out the early losses by the middle of the afternoon.

The early selling was reinforced to a considerable extent by short selling for account of professional bear traders. Their operations were encouraged by a misreading of the significance of the subtreasury figures, which showed on the face a withdrawal of $412,000 from the banks since the bank statement. The inference that the banks were poorer in cash to the amount than shown in the bank statement was, however, unwarranted. The false impression is due to the extraordinary amount of confusion in accounting caused by the operation of the Treasury's methods of assistance to importing of gold. The apparent loss by the banks on subtreasury operations is due to repayments of advances made to them by the Government against engagements of gold for import in accordance with the agreement of the banks when they should receive their consignments of gold shipments. But the repayments are made with the newly arrived gold and are not withdrawn from the present cash reserves of the banks, as the subtreasury accounts seem to indicate. Some of the professional selling induced by miscalculation of this item was covered later in the day and helped to the rally.

There was not much change in the money situation, or rather in the procession of events which is drawing tighter the money market. The weekly arrival of South African gold in London furnished material for New York's demand which yielded an additional engagement of about $1,000,000. There were no withdrawals from the Bank of England for New York account and no further supply was secured in Paris. The bidding for the gold in London advanced the open market rates a fraction. Discounts hardened also in Paris and Berlin and expectation was reported of another rise in the official rate of the Imperial Bank of Germany this week. While the official rate of the Bank of England remains at 4 per cent, that institution demands 4½ per cent on American bills and 5 per cent for money. The prospect, therefore, is for much smaller engagements of gold this week than last.

Routine subtreasury operations also are making a drain on the banks although not in the proportion suggested by the wrong inclusion of the repayments of gold imports. The Government institution was a creditor at the clearing-house this morning to the extent of $868,923. The principal factor in this showing was large transfers of deposits due at interior points, banks of interior drawing on their New York correspondents to pay obligations to the Government. A deposit of $150,000 at the Subtreasury was for the purpose of telegraphic transfer to St. Louis.

The scarcity of funds in the time-loan market continued. In view of these conditions the conviction grew that Treasury relief for the money market was essential to enable it to meet the October 1 demands upon it. The belief that such measures were imminent was general late in the day and contributed largely to the improved tone of the stock market. The late recovery became decidely strong, but the only stocks to yield any considerable net gains were the Harriman Pacifics, Atchison, Reading and Amalgamated Copper.

Bonds were easy. Total sales, par value, $1,850,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Adams Express	.....	.....	.....	278
Amalgam. Copper	99,900	114¾	112⅞	114¼
Am. Car & Found.	5,800	43½	42⅞	43½
do preferred	100	100¼	100¼	100¾
Amer. Cotton Oil	900	34¾	34½	34½
do preferred	.....	.....	.....	93
Amer. Express	100	253¾	253¾	250
Am. Hd. & Lt. pf.	100	27	27	26
American Ice	12,500	94	90¾	90⅞
Amer. Linseed Oil	.....	.....	.....	19
do preferred	.....	.....	.....	39¾
Amer. Locomotive	6,800	75¼	74¼	75
do preferred	.....	.....	.....	112
Am. Smelt. & Ref.	14,700	155	153⅝	154⅞
do preferred	.....	.....	.....	115½
Am. Sugar Refin.	1,500	136½	135	136½
Amer. Tobacco pfd.	700	99¾	99	98½
Anaconda Min. Co.	3,500	291½	286	291¼
Atchison	22,400	107½	105½	107⅜
do preferred	100	101½	101½	101
Atlantic Coast Line	100	142½	141½	141½
Baltimore & Ohio	24,500	123⅝	122⅝	123½
do preferred	.....	.....	.....	91
Brook. Rap. Tran.	12,300	79½	78	79¼
Canadian Pacific	900	177⅛	176¾	176⅞
Cent. of N. Jersey	.....	.....	.....	225
Central Leather	500	38¼	38	39
do preferred	.....	.....	.....	107
Chesapeake & Ohio	3,700	64	63⅛	63
Chi. Gt. Western	100	17⅝	17⅝	17½
Chi. & Northwest	2,400	210	205½	210
Chi., Mil. & St. P.	27,900	177½	175¾	177¼
Chi. Term. & Tran.	.....	.....	.....	11
do preferred	.....	.....	.....	27
C., C., C. & St. L.	100	92½	92½	93½
Colo. Fuel & Iron	5,700	56¾	55¼	56¼
Colo. & Southern	300	36⅝	36½	39½
do 1st preferred	300	67½	67½	67½
do 2d preferred	300	50½	50	50½
Consolidated Gas	2,700	139¾	138½	139½
Corn Products	800	20½	20	20⅝
do preferred	300	76⅝	76	76
Delaw. & Hudson	1,900	225	223	224¾
Del., Lack. & Wes.	.....	.....	.....	525
Den. & Rio Grande	400	43	42⅝	42¾
do preferred	800	85	83	85
Distillers' Securit.	2,900	72½	72	72½
Erie	13,000	47⅝	47¼	47½
do 1st preferred	200	77	77	77
do 2d preferred	.....	.....	.....	68½
General Electric	500	166¼	166	165½
Gt. Northern pfd.	500	334	331	333⅞
Hocking Valley	.....	.....	.....	120
Int. Met	6,500	38	36¼	37
do preferred	600	77½	75⅞	76
Illinois Central	200	173	172½	173½
International Paper	700	17½	17⅛	17¼
do preferred	800	81⅝	81	81¼
International Pump	.....	.....	.....	47½
do preferred	.....	.....	.....	87
Iowa Central	200	30½	30	30
do preferred	100	50½	50½	50½
Kansas City South.	200	28	27½	28
do preferred	500	58⅝	58½	58⅝
Louis. & Nashville	6,000	149¼	147¾	149
Mexican Central	500	21	20½	20¾
Minn. & St. Louis	.....	.....	.....	73
M., St. P. & S.S.M.	.....	.....	.....	150½
do preferred	.....	.....	.....	169
Missouri Pacific	10,100	98⅝	96½	98¼
Mo., Kan. & Texas	1,100	36⅝	35⅝	36⅝
do preferred	1,300	70⅞	70	70⅞
National Lead	1,600	80	79¼	79¾
Mex. Nt. R. R. pf.	2,900	45⅞	45½	45⅝
New York Central	3,100	143	140	142⅝
N. Y., Ont. & West.	1,100	49¼	48¾	49¼
Norfolk & Western	2,400	94½	93	93¼
do preferred	.....	.....	.....	90⅝
Northern Pacific	4,700	214½	212½	214½
North American	.....	.....	.....	93
Pacific Mail	700	38	38	38¼
Pennsylvania	40,100	142	140¾	141⅞
People's Gas	100	80¾	80¾	80
P., C., C. & St. L.	.....	.....	.....	84
Pressed Steel Car.	1,900	54⅞	54⅜	54¾
do preferred	.....	.....	.....	97½
Pullman Pal. Car.	2,400	265	258½	262
Reading	38,700	149	147	149⅞
do 1st preferred	.....	.....	.....	69
do 2d preferred	7,500	89¾	89¼	90
Republic Steel	3,000	38¾	37¼	38½
do preferred	200	91¼	90	98¾
Rock Island Co.	700	26⅞	26⅝	26⅞
do preferred	700	65½	65¼	65¼
Schloss-Sheffield	.....	.....	.....	74
St. L. & S. F. 2 pf.	.....	.....	.....	63
St. Louis Southw.	1,100	24⅞	24⅜	24⅜
do preferred	700	58⅞	57⅞	58⅜
Southern Pacific	104,400	97	94⅞	96⅞
do pre