## SUGAR UP 20 CENTS

Two Advances Affect the Local Market.

## TENDENCY STILL UPWARD

Higher Prices on the Coast Due to the Exceedingly Strong Position of the Eastern and European Markets.

- SUGAR-20-cent advance in Coast
- HOPS-Question of pickers disturbs some growers.
- FRUIT-Local demand slower. VEGETABLES-Tomatoes firmer.
- POTATOES-Buyers quote higher
- BUTTER-Local situation is un-
- changed. EGGS-Firm and scarce
- POULTRY-Strong demand for all MEATS-Larger receipts of pork.

stationary prices, suddenly advanced 20 cents yesterday. The change affected all grades and all points on the Coast. The rise was due primarily to Eastern conditions.

Two advances of 10 cents each were anounced by the Western Sugar Refining Company, one at the opening of business and the other at noon. The California & Hawalian Company kept in line with its rival and later went it one better, making a total advance of 30 cents. As far as the trade is concerned, however, the market is only 20 cents above that of the preceding day, as the lowest refinery price only is

These advances on the Pacific Coast follow advances that took place in New York on Monday, Tuesday and yesterday morning Several of the refineries there went up early in the week and yesterday all of them ad-The London market showed an advance of 24d yesterday. The demand for refined sugar in the East has lately been increasing rapidly. Raws have assumed a much stronger position and very few are being offered. On the whole, the sugar market is in very good shape and the indications all point to atili higher prices.

All the latest Eastern sugar circulars to the insignificant offerings of raws in the past formight. One firm says:

No sales have been reported, and it is be-lieved that no business mas been done in cane sugars, either on spot, affost or for shipment. The market is in the unusual po-cition of being so bare of cane sugars that it is questionable if over 25,000 tons of cen-trifugal grades for delivery during Septem-ber-October could be put before buyers.

Another circular letter says:

There hasn't been a sale of raw sugar reported this week. It is just possible a few lots of Cubas have been taken quietly by the refiners at 4.01 hc. There is still quite a period of time to pass before the new sugar season commences. We don't expect new crop supplies to arrive at the Atlantic ports until after December 15. In Europe they get the new crop beets about October 15. It is a rare occurrence to find owners of cane sugar so bare of stock as they are today; that is, at this time of the year. There isn't enough cane sugar—the product of this Hemisphere—to make a market.

Resarding the movement in refined sugars. Regarding the movement in refined sugars,

a New York letter says:

Some Oregon Muscats are coming In and sell for 90 cents to \$1. Oregon black

## BUTTER SITUATION UNCHANGED.

still at the old quotation yesterday and seem determined to stay there for the present. awaiting developments. The coming of the rain promises a better supply of green feed in the country, but the effect will not be seen for about two weeks yet. On Front etreet a few brands are held at 30 cents, but nore at 2714 cents. One dealer received a large supply from the country yesterday that offered at 25 cents.

The egg market was firm with 2614@27 cente the usual quotations on fresh Oregon ranch stock, which was scarce. Eastern eggs were plentiful with more coming and were

There was a good demand for all kinds of

## HOP-PICKERS ENTICED AWAY.

Large Grower Up the Valley Threatens to Raise Wages in His Yard.

Trouble has already started in some of the hopyards up the Valley over the question of hopyards up the Valley over the question of pickers. Labor has been rather hard to secure this year and the growers who were fortunate enough to get full crews are anything but pleased with the desertions that have taken place in their ranks. The assertion is made that some of the growers have used unfair means to get pickers away from their fellow growers. The manager of one large firm has declared that unless his neighbors cease the practice of enticing away prime skin, each, \$56915; silver, each, \$5696, mink, strictly No. 1, each, according to size, \$163; marten, dark Northern, according to size and color, each, \$2,5694; muskrat, large, each, 126135; skunk, each, 406 600; civet or polecular to size and color, each, \$2,5694; miskrat, large, each, 126135; skunk, each, 406 600; civet or polecular to size and color, each, \$2,5694; miskrat, large, each, 126135; skunk, each, 406 600; civet or polecular to size and color, each, \$2,5694; miskrat, large, each, \$2,694; miskrat, l

his help, he will advance the price of picking to 60 cents a box. This will hit some of the copfarmers pretty hard, but will be hailed with delight by the pickers. It is customary among the better class of

growers not to receive hop-pickers from other yards unless they can produce letters from their first employers stating that their

There were heavier arrivals of dressed pork yesterday and some dealers shaded the market half a cent in order to move off th

held firm under a good demand, Bank Clearings.

### PORTLAND QUOTATIONS.

FLOUR—Patents, \$3.95@4.10 per barrel; straights, \$3.10@3.60; clears, \$3.10@3.25; Valley, \$3.30@3.60; Dakota and hard wheat, Valley, \$3.50 \$3.60; Dakota and hard wheat, patents, \$5.92.60; clears, \$4.10 \$4.25, graham, \$8.50; whole wheat, \$3.75; rye flour, local, \$5; Eastern, \$5.95.25; cornmeal, per baie, \$1.90 \$2.29.

WHEAT—Club, \$2.965c; bluestem, \$5.966c; Valley, \$4897c; red, \$60c.

OATS—No. 1 white, \$22.50924; gray, \$21.50 @23 per ton. BARLEY-Feed, \$20@21 per ton, brewing, \$21.50@22; rolled, \$22.

21.30 g/22; rolled, \$22. RYE-\$1.35 per cwt. CORN-Whole, \$27; cracked, \$28 per ton. MILLSTUFFS-Bran, city, \$15; country, 16 per ton; middlings, \$24@25; shorts, city, 18; country, \$17 per ton; chop, U.S. Mills, 5.50; linseed dairy food, \$18; Acaifa meal,

\$15.50; linseed dairy food, \$18; Acalfa meal, \$18 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, \$7; lower grades, \$5.50 \$6.75; oatmeal, steel cut, 50-pound sacks, \$5 per bairei; 10-pound sacks, \$4.25 per bale; oatmeal (ground), 50-pound sacks, \$7.50 per barrei; 10-pound sacks, \$4 per bale; oatmeal (ground), 50-pound sacks, \$25-pound boxes, \$1.40; pear! harley, \$4.25 per 100 pounds; 25-pound boxes, \$1.25 per box; pastry flour, 10-pound sacks, \$2.50 per bale.

HAY—Valley timothy, No. 1, \$10.811 per ton; Eastern Oregon timothy, \$12.814, clover, \$7.37.50; cheat, \$7.50; grain nay, \$7; slfalfs, \$10; vetch hay, \$7.57.50.

### Vegetables, Fruits, Etc.

DOMESTIC FRUITS—Apples, common, 25 & 50c per box; fancy, 75cm \$1.25; grapes, 60c \$31.66 per crate; peaches, 75cm \$1.25; prapes, 60c \$31.66 per crate; peaches, 75cm \$1.5; pears, common, 50 % 75c; blackberries, 5 % 6c per pound; crab apples, \$1 % 1.25 per box; MELONS — Cantaloupes, 50cm \$1.25 crate; watermelons, % Tic per pound; casabae, \$2.50 per dozen.

per dozen.
TROPICAL FRUITS—Lemons, \$5 \$6.50
per box; oranges, Valencias, \$4.50 \$5; grapefruit, \$4.94.50; pineapples, \$3.94 per dozen;
bananas, 5c per pound.
FRESH VEGETABLES—Beans, 5 \$70; FRESH VEGETABLES — Beans, 5@7c, cabbage, 1% 62c per pound; casilinower, 75c \$31 per dozen; ceiery, 80c per dozen; corn, 12 per pound; casilinower, 15c per dozen; egg piant, 10c per pound; lettuce, head, 25c per dozen; ontons, 10@12%c per dozen; peas, 4@5c; beil peppers, 12% \$15c; radiahes, 10@15c per dozen; spinach, 2@3c per pound; tomatoes, 30@66c per box; hothouse, \$2; paraley, 25c; sprouts, 8c per pound, squash, \$1@1.25 per crate.

ROOT VEGETABLES — Turnips, 90c@\$1 per sack; carrots, \$1@1.25 per sack; beets, \$1.25@1.50 per sack; carrots, \$1@1.25 per sack; beets, pound.

ONIONS-New, 14 @14c per pound. POTATOES-Buying prices: Oregon Bur-POTATOES—Buying prices: Oregon Burbanks, 80c; sweet poratoes, 25c per pound. DRIED FRUITS — Apples, 14c per pound; apricots, 156164; per pound; apricots, 156164; per per pound; apricots, 156164; per per pound; apricots, 15616; per pound; piack, 465c; bricks, 12614-ounce packages, 75985c per box; Smyrna, 20c pound; dates, Peralan, 66046; per pound.

RAISINS — Seeded, 12-ounce packages, 88 84c; 16-ounce, 94; 610c; loose muscatels, 2-crown, 85; 67c; 3-crown, 65; 67t; 4-crown, 7674c; unbitached, seedless Sultanas, 697c; Thompson's fancy bleached, 10611c; London layers, 3-crown, whole boxes of 20 pounds, \$2; 2-crown, \$1.76.

Butter, Eggs, Poultry, Etc.

Butter, Eggs, Ponitry, Etc.

BUTTER—City creameries: Extra creamery, 27½(30e per pound. State creameries: Fancy creamery, 25630c; store butter, 15615½c.

EGGS—Oregon ranch, 26½27c per dozen; Eastern, 24½25c.

CHEESE—Oregon full cream twins, 14c; Young America, 15c.

FOULTRY — Average old hens, 13½(314c; mixed chickens, 13¼(314c; Spring, 14¼(15c; old roosters, 9½)10c; dressed chickens, 14½ 15c; turkeys, twee, 16½21c; turkeys, dressed, choice, 21½22½c; gesse, live, per pound, 8½10c; ducks, 13&16c, pigeons, \$1½1.50; squabs, \$2@3.

Groceries, Nuts, Etc.

Regarding the movement in refined sugars, a New York letter says:

We can reasonably expect a good refined business this month and next, and our refiners raw stocks will be brought down to a point that will not admit of chances being taken on their replenishment; but there is enough sugar here now and on the way to keep our refineries for quite a while. In the meantime demand and supply conditions should continue sufficiently well balanced to favor firm quotations, with just a possibility of a little more for raws and 10 points higher for refined. Leaving everything else out of consideration—Europe, the Cuben situation, the short Java shipments, etc. prices will depend a great deal upon the size of the refined demand during September and October, and that, chiefly, will be the main point to watch.

FRUIT TRADE IS LIGHTER.

Supplies on Front Street Not So Heavy. Firm Pointe Market.

Receipts of fruit were only fair on Front street yesterday and it was well that no more stuff came in as the demand slackened somewhat. The principal arrivals were a mixed car of Salway peaches and grapes brought \$1,50g1.60, Muscats are coming in and cell for 90 cents. Tokay grapes brought \$1,50g1.60, Muscats are coming in and cell for 90 cents. Tokay grapes brought \$1,50g1.60, Muscats are coming in and cell for 90 cents. Tokay grapes brought \$1,50g1.60, Muscats are coming in and cell for 90 cents. Tokay grapes brought \$1,50g1.60, Muscats are coming in and cell for 90 cents. Tokay grapes brought \$1,50g1.60, Muscats are coming in and cell for 90 cents. Tokay grapes brought \$1,50g1.60, Muscats are coming in and cell for 90 cents. Tokay grapes brought \$1,50g1.60, Muscats are coming in and cell for 90 cents. Tokay grapes brought \$1,50g1.60, Muscats are coming in and cell for 90 cents. Tokay grapes brought \$1,50g1.60, Muscats are coming in and cell for 90 cents. Tokay grapes brought \$1,50g1.60, Muscats are coming in and cell for 90 cents. Tokay grapes brought \$1,50g1.60, Muscats are coming in an and cell for 90 cents. Tokay grapes brought

Provisions and Canned Meats. In and sell for 90 cents to \$1. Oregon black grapes are worth about 00 cents, owing to the heavy supply of California grapes. Some Wordens will be in from Montavilla today. The crop of Oregon Concords will be extremely light. Good Bartlett pears sell better

The crop of Oregon Concords will be extremely light. Good Bartiett pears sell better and up to \$1.25 is realized on green fruit. A few lots of overripe stock are hanging fire and can be had at any old price. Apples are very plentiful and cheap.

The market for tomatoes has improved and 40 to 60 cents is asked for choice offerings. Brussels sprouts have made their appearance on the market.

Potatoes are firmer and local buyers are offering 80 cents in the country. One outside buyer is easid to have picked up a car at 5 cents over this price. The city demand is good and a few orders are still on hand for Northern shipment. A car of sweet potatoes arrived last night.

10 18 pounds, 184c, 18 to 20 pounds, 184c, 18 to 20 pounds and 184c; both leads are 184c, 185c, 185c

BUTTER SITUATION UNCHANGED.

Several City Creameries Adhere to the Old Price—Eggs Firm.

There were no further changes in the butter situation. The three city creameries that fer situation. The three city creameries that refused to advance their prices Tuesday were still at the old quotation vesterday and seam will at the old quotation vesterday and seam. up, 707%c.

Hops, Wool, Hides, Etc.

HOPS—1906 contracts, 17920c per pound;
1906, nominal; 1904, nominal.

WOOL—Eastern Oregon average best, 15@
18c per pound, according to shrinkage; Valley,
206727c, according to fineness.

MOHAIR—Choice, 28@30c per pound.

HIDES—Dry; No. 1, 16 pounds and up, per
pound, 18620c; dry kip, No. 1, 5 to 15 pounds,
18921c; per pound; dry salted bull and stage,
one-third less than dry film; culis, mothcaten, badly out, scored, murrain, hair-clipped,
waither-beaten or grubby, 2c to 3c per pound;
less. Salted hides: Steers, sound, 60 pounds
and over, per pound, 10@11c; steers, sound,
50 to 60 pounds, 10@11c; steers, sound,
50 to 60 pounds, 10@11c; steers, sound,
50 to 60 pounds, 10@11c; heer pound; steers,
sound, under 30 pounds, and cows, agilor per
pound; stags and bulls, sound, 7c per pound;
kip, sound, 15 to 50 pounds, 11c per pound;
veal, sound, 10 to 14 pounds, 11c per pound;
calf, sound, under 10 pounds, 11c per pound;
veals, 1c per pound less. Sheepskins: Sheerlugs, No. 1 butchers stock, each, 20@30c;
weats, 1c per pound less. Sheepskins: Sheerlugs, No. 1 butchers stock, each, 20@30c;
short wool, No. 1 butchers stock, each, 50@
60c; medium wool, No. 1 butchers stock, each,
50 to 60 per pound. Horsehides:
Salted, each, according to size, \$161.50; coltshides, each, 25g50c; Gastskins; Common,
each, 15@25c; angora, with wool on, each,
80cg\$1.50.

FURS-No. 1 skins: Bearskins, as to size,
each, \$5g20; cubs, each, \$1@3; balzer, prims,
each, \$5g20; cubs, each, \$1@3; balzer, prims,
each, \$5g20; cubs, each, \$1.60; with head perfect.

# and claws perfect, each, \$265; raccoon, prime large, each, 50675c; mountain wolf, with head perfect, each, \$3.5665; prairie (coyote), 60c6 \$1; wolverine, each, \$968; beaver, per skin, large, \$566; medium, \$367; small, \$161.50; kits, 50675c. BEESWAX—Good, clean and pure, 22825c DEBUNDANCE OF THE PROMOTE OF THE PRO

Oilg. TURPENTINE—Cases, 81c per gallon. COAL—Cases, 19c per gallon; tanks, 124c COAL—Cases, 19c per gallon; tanks, 12%c per gallon.
GASOLINE—Stove, cases, 24%c; 56 test, 25c; fron tanks, 25c.
WHITE LEAD—Ton lots, 7%c; 500-pound lots, 8c; less than 500-pound lots, 8%c. (In 25-pound in case, 100 pounds per case, 2½c per pound above keg price; 1 to 5-pound in case, 100 pounds per case, 2½c per pound above keg price.)
LINSEED—Faw, in barrels, 47c; in cases, 53c; bolled, in barrels, 50c; in cases, 55c; 250-gallon lots, 1c less.
BENZINE—Cases, 10c per gallon; tanks, 12%c per gallon.

### THE LIVESTOCK MARKETS. Prices Current Locally on Cattle, Sheep and

Hogs.
The cattle market is allow for common hut good cattle are in demand. Hogs just about hold their own. Sheep and lambs are

the local market yesterday: CATTLE—Best steers, \$3,35@3.50; medium, \$363.25; cows, \$2.002.60; mecond-grade cows, \$262.25; bulle, \$1.5062; calvee, \$464.50. SHEEP—Best sheared, \$464.25; lambs, \$4.75 \$5.00. HOGS - Best, \$6.75; light, \$6@6.50; stock

## EASTERN LIVESTOCK.

Omaha. Omaha.

KANSAS CITY, Sept. 12.—Cattle—Receipts, 14,000; market, stendy. Native steers, \$468.50; native cows and helfers, \$1,7595.10; stockers and feeders, \$2,6094.50; Western cows, \$28.25; Western steers, \$3,5095.25; bulls, \$293.10; calves, \$3@6.

Hogs—Receipts, 7000; market, steady to 5c sigher. Bulk of sales, \$6.10gd.30; heavy, \$00 5.10; packers, \$6.05gd.25; pigs and lights, Sheep—Receipts, 10,000; market, steady-futions, \$4.50@5.60; lambs, \$5.50@7.50; range vethers, \$4.75@5.80; fed ewes, \$4.50@5.40.

SOUTH OMAHA, Sept. 12.—Cuttle—Receipts, 4000; market, best, steady, others, lower. Native steers, \$4.50@4.0; cows and helfers, \$2.50@4.05; western steers, \$32.50@4.05; best steers, \$2.25@4.35; cows and helfers, \$3@5.20; canners, \$1.5054.40; stockers and feeders, \$2.756 4.50; calven, \$485.75; bulls, stage, etc., \$1.75

Hogs-Receipts, 7500; market, generally stendy. Heavy, \$5.7083.85; mixed, \$5.8085.90; light, \$5.9586.15; pigs. \$585.80; bulk of sales, Sheep — Receipts, 11,000; market, alow. Yearlings, \$5.50@6.25; wethers, \$5@5.50; ewes, \$4.50@5.25; lambs, \$6.50@7.60,

CHICAGO, Sept. 12.—Cattle—Receipts, 24,600; market, weaker to 15c lower. Beeves,
\$3.8066.75; stockers and feeders, \$2.5064.35;
cows and helfers, \$1.5065.10; calves, \$5.756
\$; Western steers, \$3.5065.35.
Hogs—Receipts, 25,000; market, steady,
Mixed and butchers, \$5.9066.55; good to
choice heavy, \$3.5066.42½; rough heavy, \$0.48
65.75; light, \$6.1066.60; pigs, \$5.5066.20; bulk
of sales, \$5.5066.35 of sales, \$5.5060.35.
Sheep—Receipts, 22,000; market, strong.
Sheep, \$5.7565.70; lambs, \$566.

### SAN FRANCISCO QUOTATIONS. Prices Paid for Products in the Bay City

Markets. SAN FRANCISCO, Sept. 12.—The following prices were quoted in the produce market today:

FRUIT—Apples, choice, T5c@\$1; common, \$5@50c; bananas, \$1.50@3.50; Mexican Hmes, \$5 @ 6; California lemons, choice, \$6; non, \$4; oranges, navels, \$1.75@4; pine-apples, \$1.50@2.50. VEGETABLES—Cucumbers, 15@50c; gar-

He. 24 GSc; green peas, 34 G4c; string beans, 3 G5c; tomatoes, 10 G40c; egg plant, 25 G40c; okra, 50 g60c. EGGS—Store, 18 G25c; fancy ranch, 39c; Eastern, 18# 24c. POTATOES—Early Ross, 70@80c; River Burbanks, 85c@\$1.10; Salinas Burbanks, \$1.50@1.60; sweets, 14@2c; Oregon Bur-

banks, 75@850.

POULTRY—Roosters, old, \$3.50@4; young roosters, \$5@7.50; brollers, small, \$2.50@8,50; brollers, large, \$3.50@4, fryers, \$4@5; hens, \$4.50@6,50; ducks, young, \$3@5. BUTTER—Fancy creamery, 26c; creamery econds, 22c; fancy dairy, 24%c; dairy secds, 20c; pickled, 18@184c. WOOL—Fall, Humboldt and Mendocino. 16@15c; mountain, 9@11c; South Plains and

San Joaquin, 9@11c.

CHEESE—Young America, 12%c; Eastern, Disti 614c; Western, 15c. MILLSTUFFS—Bran, \$16; middlings, \$24 HAY-Wheat, \$13@17.50; wheat and oats, HAI—wheat \$13\$11.50; wheat and cats, \$10\$14; barley, nominal; alfaifa, \$7\$10.50; stock, \$7\$8; straw, 35\$60c per bale.
FLOUR—California family extras, \$4.65\$5.10; bakers extras, \$4.30\$4.60; Oregon and Washington, \$3.75\$4.25.

RECEIPTS Flour, 3815 quarter sacks; wheat, 80 centals; barley, 6514 centals; cats, 757 centals, beans, 1617 sacks; corn, 8 centals; potatoes, 4175 sacks; bran, 115 sacks; middlings, 46 sacks; hay, 917 tons; wool, 204 bales; hides, 664.

## Mining Stocks.

SAN FRANCISCO, Sept. 12.—The official

were as follows:
Alpha Con
NEW YORK, Sept. 12.—Closing quotation
Adams Con \$ .20   Little Chief \$ .05

BOSTON, Sept. 12.—Closing quotations;

NEW YORK, Sept. 12.—The London tin market was unchanged to 5s lower, with spot quoted at f185 and futures at f183 fos. Lo-cally, the market was quiet, with quotations ranging from 40.25@40.50c, the inside price ndicating buyers' views. market, with apol quoted at 100 125 ed and ru-tures at 586 10s. Locally, the market was strong, with lake quoted at 18.874,918.121/c; eeletrolytic, 18.75/919c, and casting of 18.50/9 eeletrolytic, 18. 10g/10c, and casting of 18.50g 18.75c.

Lead was is 3d higher at f18 3s 9d in the London market. Locally, the market is firm with quotations ranging from 5.75@5c, the inside price being for 30 days' shipment. Spelter was unchanged at f27 10s in London. ut was higher locally, with spot quoted at Iron was higher in English markets, with

standard foundry quoted at 54s 2d and Cieve-land warrants at 54s 9d. Locally, the market was unchanged. ST. LOUIS, Sept. 12.—Wool—Steady, Medium grades, combing and clothing, 27@25c; light fine, 18@22c; heavy fine, 14@17c; tubwashed, 32@38c.

Advance lu Eastern Sugar. NEW YORK, Sept. 12.—All soft grades of refined sugar were advanced 15c and all hard grades 5c to 10c a hundred pounds today.

Prices Recover With Easing of

by Import Movement of Gold. Goulds and Harrimans Lead

NEW YORK, Sept. 12.-Prices of stocks recovered in today's market. The recover; halted at about last night's level of price

The easing of the money situation was more decisive today than yesterday and confidence was correspondingly re-established. The calimioney market showed clearly the influence of the replenishment of banking resources by the import movement of gold, and 6 per cent was the rais for the day, with the exception of a temporary rise to 6½ per cent. Another \$2.000,000 in gold was secured in London for New York. That center also showed theelf somewhat less disturbed over the heavy demands of New York for gold, which have aroused much criticism in London financial circles and prompted the advice in the London Times this morning to discriminate in interest charges for loans on American collateral. A deposit of \$1,000,000 at the Sub-Treasury for transfer to San Francisco was attributed to the further payment of fire insurance losses, although reports of an unexplained run on a savings bank in that city were discussed in Well street.

As the money rate declines in New York, there is some movement toward retirement of credits by banks outside of New York which

there is some movement toward retirement of credits by banks outside of New York, which were put out to take advantage of the high coney rate. But this movement was over-orns by the tide of foreign gold and did not hold up the money rate against that increase. An advance in the price of Government re-funding 2 per cents was regarded as signifi-cant of probable coming need by banks for overnment bonds to serve as security for

Gould and Harriman Pacifics, but the list was preity generally involved by the spread of the movement. The closing was fairly buoyant

CLOSING STOCK QUOTATIONS. Sales, High, Low, 51d. 275 112 4144 99 255 2844 85 1944 7244 112 15544 137 Adams Express do preferred.

Amer. Locomotive. 0.500 72%
do preferred.

Am. Smelt. & Ref. 47,600 155%
do preferred... 100 118%
Am. Sugar Refining 4,600 137%
Amer. Tobacco pfd.
Auaconda Min. Co. 29,600 250
Atchison... 54,200 1104
do preferred... 500 100%
Atlantic Coast Line 11,800 145
Baltimore & Ohlo... 8,200 120½
do preferred... 300 94
Brook. Rap. Tran. 10,700 81
Canadian Pacific... 4,400 177
Cent. of N. Jersey
Central Leather... 500 40%
Chi. Gt. Wastern... 800 180
Chl. & Northwest... 906 211
Chi. Mil. & St. P. 38,100 179
Chi. Term. & Tran.
do preferred... 5000 62%
Ch. C. C. & St. La
Colo. Fuel & Iron. 5,000 67%
Colo. & Southern... 400 38%
do la preferred... 408 38%
do la preferred... 400 36%
Colo. & Southern... 400 38%
do lat preferred... 400 36%
Colo. & Southern... 400 38%
do lat preferred... 400 36%
Colo. & Southern... 400 38%
do lat preferred... 400 36% 2761/3 108% 100% 142 119 94 79% 1751/3 2075 C. C. & St. L.

C. C. & St. L.

Colo. Fuel & Iron. 5,000 674 56%

Colo. & Southern. 400 36% 38%

do lat preferred. 100 69% 69%

do 2d preferred. ...

Consolidated Gas. 1,300 140 138% 

BONDS. NEW YORK, Sept. 12 .- Closing quotations:

Stocks at London. LONDON, Sept. 12.—Consols for money, 86 9-16; consols for account, 86 11-16. 

NEW YORK, Sept. 12 .- Money on

Money Situation.

### RENEWAL OF SELLING

Replenishment of Banking Resources in the Advance.

and there was a long pause which accounted mostly for the falling off in the day's average of activity. This recovered level of prices did not induce any renewal of selling.

The easing of the money situation was more

The upward movement originated in the

Bonds were irregular. Total sales, par value, \$1,560,000. United States 2 registered advanced by per cent and the coupon 2s, 1 per cent on

New York Central 1.409 1444, 1425, 1
N. Y., Ont. & Wes. 1.409 501, 461, 5
Norfolk & Western 10.300 644, 625, 5
do preferred.
North American 600 9115 9114 9
Northern Pacific 10.100 2163, 214 21
Pacific Mail 900 387, 575, 2
Pennsylvania 51, 100 1421, 1304, 14
Pennsylvania 51, 100 142, 1304, 14
Pennsylvania 51, 100 142, 1304, 14
Pennsylvania 51, 100 142, 1304, 14
Pennsylvania 51, 100 1431, 1304, 14
Pennsylvania 51, 100 1431, 1304, 14
Pennsylvania 120, 300 1431, 14
Pennsylvania 120, 300 14
Pennsylvania 120, 300 1431, 14
Pennsylvania 120, 300 14
Pennsy

NEW YORK, Sept. 12.—Closing quotations:

U. S. ref. 2s reg. 105
do coupon... 104
U. S. 3s reg. .. 103 % Nor. Pacific 3s... 75 %
do coupon... 103 % Nor. Pacific 4s... 103 %
U. S. new 4s reg. 131
do coupon... 131
U. S. old 4s reg. 122 %
do coupon... 103 % Jap. 6s. 2d ser... 100
Atchison Adj. 4s 96

Jap. 4 ½s. cer... 91 %

## \$9,000,000

(Part of a Total issue of \$10,000,000)

# SEARS, ROEBUCK & CO.

CHICAGO, Illinois

Incorporated under the laws of the State of New York.

# SEVEN PER CENT. CUMULATIVE PREFERRED STOCK

of January, April, July, October.

controlling interest.

CAPITAL STOCK

PREFERRED STOCK (entitled to 7 per cent Cumulative Preferential Dividends, payable quarterly, and Pre-

(The company may redeem the entire issue of its Preferred Stock at any time at 125 per cent, and under its charter is permitted to buy its own stock in the open market, for Treasury Account, and when so purchased shall cancel the

SEARS, ROEBUCK & CO., a New York Corporation, successor to an Illinois Corporation of the same name, is a mail order house, whose plant is located in the City of Chicago, Ill. The Company is engaged in the distribution by catalogue direct to the consumer of all classes of merchandise. The Company conducts, we believe the largest business of the kind in

the world. We call attention to the tables of earnings and sales given below, which indicate a stealy growth from year to year. The Officers of the Company inform us that it sells practically the whole of its enormous output, "Cash before delivery"; that the business is distributed among upward of six million customers, in all parts of the United States, whose orders for merchandise are received by mail; that the incoming letters averaged for the past year about seventy-five thousand letters per day; that the newly completed buildings for handling the merchandise and for administrative purposes cover a large part of thirty-seven acres of land, in the City of Chicago, and that the foregoing does not include any of the various manufacturing concerns in which the New York corporation of Scars, Roebuck & Company owns a

From balance sheets and statements submitted to us and verified by the Auditors, Mesers. DELOITTE, PLENDER, GRIFFITHS & CO., the net profits of Sears, Roebuck & Co. \*for the four years ending December 31, 1935, were as follows:

For the year ending December 31st;

SALES

Messrs, DELOITTE, PLENDER, GRIFFITHS & CO. further state that the sales (less all allowances) of the Company were as follows:

1904 ..... 27,692,720.89 1805 ...... 37,879,421,74 The officers of the Company submit to us the following statement of sales for the eight months ended August 31, 1906, as compared with the corresponding period of the previous year:

1905 ..... \$21,816,458.00

BALANCE SHEET, JULY 1st, 1906 By Real Estate, Buildings, Plant, Machinery,
Eixtures, Goodwill and Patents and investments in securities of other corporations. \$38,552,206.04

Stock of Merchandise and supplies on hand. \$,038,677.10

Investments in and advances to outside enterprises owned entirely by company. 200,600.58

Debtors, Loans and Bills Receivable—
Advances to Manufacturers. \$1,932,673.50
Sundry Persons. 342,853.44
Due from Customers. 271,803.49
Due from Raifronds, Express
Companies, and Common Carriers for goods in transit,
claims, etc., etc. 300,078.99 \$40,000,000.00 TO CURBENT LIABILITIES: 

56,340.20 5,703,000.00

\$11,089,618.47 \$51,089,618,47

"We have examined the Books and Accounts of the Company, and certify that the above Balance Sheet correctly sets forth its position as at July 1, 1906. "49 Wall St., New York City.

(Signed) DELOITTE, PLENDER, GRIFFITHS & CO., Auditors."

CHARTER AND BY-LAWS Copies of the Charter and By-Laws of the Company, which may be seen at the offices of the undersigned, provide (i) The company is to place no mortgage or lien of any kind ahead of the Preferred Stock, without the vote of

three-quarters of the Preferred Stock outstanding. (2) The Company shall not pay any dividends on its common stock, until it shall have accumulated a surplus from earnings of \$1,000,000 and shall not pay over 4 per cent dividends per annum upon its common stock, until such surplus shall have reached the sum of \$2,300,000.

Application will be made in due course to list both the Preferred and the Common Stock of the Company on the New A large part of the above named preferred stock having been sold at private sale we offer the unsold balance for public subscription at 97 Per Cent. (ex. Oct. 1 dividend), deliverable Oct. 3, 1906, and payable at the offices of Goldman, Sachs & Co.,

in New York Funds, as follows: \$12.50 per share on application

\$85.00 per share on Oct. 3, 1906 The subscription will be opened at the offices of the undersigned at 10 A. M. on Monday, September 17, and will be closed at 3 P. M. on Tuesday, September 18, or earlier, the right being reserved to reject any application or to award a smaller amount

## than applied for. Lehman Bros.

Goldman, Sachs & Co.

16 William Street, New York. 43 Exchange Place, New York. 205 La Salle Street, Chicago.

## Subscriptions will also be received by

COMMERCIAL NATIONAL BANK, CORN EXCHANGE NATIONAL BANK, WELLS, FARGO-NEVADA NATIONAL BANK, FRANCIS, BROTHER & COMPANY, A. G. EDWARDS & SONS, LEHMAN, STERN & COMPANY,

Chicago Chicago San Francisco St. Louis St. Louis New Orleans

helmer & Co. today engaged \$2,000,000 in

Million Sent to San Francisco NEW YORK, Sept. 12.—The United States Sub-Treasury today transferred \$1,000,000 to San Francisco by telegraph.

UKIAH, Cal., Sept. 12.—The hop crop in this valley is nearly harvested and by the end of the week will be all in bales. The crop this year is a phenomenal one and will be fully half as large again as last year and the largest crop ever harvested. Last year's yield for Ukiah, Potter and Lake Counties was 9200 bales. This year's crop is estimated at 14,000 bales.

New York Cotton Market.

NEW YORK, Sept. 12.—Cotton futures closed barely steady. September, 8.50c; October, 8.80c; November, 9c; December, 9.13c; Jabuary, 9.23c; February, 9.25c; March, 9.35c, April, 9.39c; May, 9.46c.

Time loans, easier; 60 days, 7674 per cent.
90 days, 7 per cent; six months, 6864 per
cent. Prime mercantile paper, 687 per cent.
Sterling exchange steady at \$4.83468
4.8350 for demand and at \$4.7075@4.7080 for 60-day bills. Posted rates, \$4.81 1/2 @ 4.84 1/2. Commercial bills, \$4.79 1/2. Bar silver, 68%c. Mexican dollars, 53c.
Government bonds, strong; railroad bonds,

Si'sd per ounce. Money, 1% \$2 per cent. The rate of discount in the open market for months' bills, 4 per cent; for three-SAN FRANCISCO, Sept. 12.—Sliver bars, 684c. Mexican dollars, 54c. Sight drafts, 24c; telegraph drafts, 5c. Sterling on London, 69 days, \$4.80%, sight, \$4.84.

LONDON, Sept. 12.—Bar silver, steady,

irregular.

PORTLAND STOCK EXCHANGE. Sales and Prices Bid and Asked on the Local Board, Sales on the stock exchange yesterday were

 
 Puget Sound Tel.

 Oregon Life Ins.

 Cement Products

 Empire Contracting Co.
 110

 J. C. Lee Co.
 0

 O. B. & N. Ry. 4s.
 ...

 Merlin Townsite
 20

 Nicola Coal
 2
 Snowetorm
Lee's Creek Gold.
Tacoma Steel
Gallee Con.
Gallaher
Golden Rule Con.
Builfrog Terrible
Galleous Builfrog Terrible
Golconda
North Fairview
Le Roy
Hiawatha
Cascadia
Lucky Boy
Hecla
Rambier Caribbo
Dixle Meadows
Great Northern
Mountain View
Blue River Gold Mines
Garvin Cyanide Co.
Sugar Stocks
Hawatian Com.
Homokea
Histolineon ais 214

Gold Engaged in London.

NEW YORK, Sept. 12.—Heldelbach, Ickel-

DIVIDEND STOCKS

# LOUIS J. WILDE

MUNICIPAL BONDS CORPORATION

Portland Home Telephone & Tele-graph Securities. HIGHEST RETURNS to Investor consistent with ABSOLUTE SAFETY. Rooms 3, 4 and 5, Lafayette Bidg., Cor. Sixth and Washington Sta. Portland, Oregon.