# METEORIC CAREER OF ADOLPH SEGAL

Man Who Borrowed Millions From Hipple by Hypnotic Power.

### AUSTRIAN IMMIGRANT

Bullt Ice Factories, Electric Light Plants, Match Factories, Sugar Refineries-Says Collateral Is Good and Exonerates Hipple.

PHILADELPHIA, Aug. 28.—The career of Adolf Segal, whose immense borrowings from the Real Estate Trust Company are said to have been the result of a hypnotic spell over President Hipple, is one of the most meteoric of local financiers. He arose from the seclusion of a modest business life to prominence as a daring promoter. Coming here from Austria less than 20 years ago, he located in Camden, N. J., and entered the electric lighting and tee manufacturing business. While these enterprises were in a flourishing condition, he sold out at a good profit, having established a reputation for fair dealing.

Built Great Sugar Refinerics.

### Built Great Sugar Refineries

His next venture was the establishment of a large sugar refinery on the Delaware River front in Camden. This he sold at a large profit to the Amer-ican Sugar Refining Company. Hipple is said to have been interested in this deal and to have profited to the extent of \$100,000. Segai then built a match factory in Camden, which was bought out by the Diamond Match Company.

Five years ago Segal erected an im-mense sugar refinery in this city, which was intended to be the first of chain of refineries throughout the United States, Although completed, more than two years, the refinery has never been operated. Segal also erect-ed 200 dwellings in Altoons near the Fennsylvania Railroad shops. This, it is expected, will be a proffable ven-

Later he erected a Swedish Steel Works at Lancaster, Pa., which have never been operated.

Segal's last enterprise was the con-struction of the Majestic apartment house, one of the most elegantly appointed and palatial structures of its kind in this city. It has not been a dnancial success. It was formerly the home of William L. Elkins, the traction magnate, and was enlarged and embeldished at a cost of nearly

### Says Collateral Is Good,

Mr. Segal tonight made the follow My husiness relations with Mr. Hipple were only those of a borrower. The loans of money made by the Trust Company to me were all made in collateral in the usual course of business. I cannot tell the exact amount of my indebtedness and that of the communion with which I am associated, but it surely is not over half the amount stated in the nawapapers. I think it is about \$3,000,000.

Mr. Hippis was not personally interested with me in any of my enterprises to the extent of a dollar or a share of stock. I never paid him a cent in commissions or gave him a bond or a share of stock or remineration of any kind whatever.

For all my induksidness the Trust Company For all my indebtedness the Trust Company

is amply secured by collateral worth from \$8,000,000 to \$9,000,000. This collateral consists largely of first mortgage bonds secured upon my various properties. My collateral cannot be converted into cash immediately. judicious handling I am convinced that in a reasonable time its full value will

## HIPPLE HAD TAKEN LAUDANUM

### Afterward Found in Full Bathtub, Apparently Drowned.

PHILADELPHIA, Aug. 28.—Persistent rumors that President Hipple committed suicide were borne out tonight when it was authoritatively stated that he took his life at his tome last Friday morn-ing. He is said to have taken a dose of laudanum with suicidal intent. While still conscious, he filled his bathtub with water and later was found, apparently

Hipple's family decline to make any statement on the subject and the physi-cians interested in the case decline to be interviewed regarding the suicide the-

Hipple's death occurred suddenly last Friday morning at his Summer home in Bryn Mawr. The cause of death was given as cerebral hemorrhages by his physician, Dr. William C. Powell, whose statement was confirmed in the coroner's inquest. It is said today that he did not perform an automy but accented not perform an autopsy, but accepted the statement of Dr. Powell. In speak-ing of the death of his father, F. Wharton Hippie said:

My father came home in usual health "My father came home in usual health and spirits. He arose about 6 o'clock in the morning and appeared perfectly well. He had the bath filled as usual and went to the hathroom. So far as we can learn he must have died instantly, for no outcry of any kind was heard and he was dead when found by Mrs. Hippie."

### SHINING LIGHT IN CHURCH.

### Hipple Had Usual Qualifications of Bank-Wrecker,

PHILADELPHIA, Aug. 28.—The late Frank K. Hipple was one of the best-known financiers of this city and was also prominently identified with many charitable institutions and was active in the affairs of the Presbyterian Church. He was hore in this city in 1836 and was active. was born in this city in 1835, and was admitted to the bar in 1865. At the incorporation of the Real Estate Trust Company, in 1885, he was elected its president, which office he retained until his death. Hipple was also a director of the Frank-lin National Bank, treasurer of the Gen-eral Assembly of the Presbyterian Church in the United States; treasurer of the sus-tenance committee of the synod of Phila-delphia; treasurer of the Presbyterian Hoppitel and American treasurer of the Hospital and American treasurer of the Western section of the Alliance of the Reformed Churches holling the Presbyterian system. In the financial world he terian system. In the financial world he was regarded as decidedly conservative. The first intimation that the Real Estate Trust Company was in financial difficulties was given last Sunday, when, at midnight, a hastily-called meeting of the directors was held. Among those who attended were R. Dale Benson, John H. Converse, ex-Judge W. W. Porter, Rayard Henry, John F. Betzan and L. F. Junkin. At the conclusion of the meeting the following statement was issued:

lowing statement was issued;
In view of the sudden death of the president, Frank K. Hipple, the directors of the Real Estate Trust Company were called to-gether last evening to consider the selection of a successor and to make other necessary,

arrangements. As soon as a decision is reached announcement will be made. The meeting was held on Sunday owing to that that several of the directors could not

sooner reach the city. Another meeting of the directors was work.

held yesterday, and the affairs of the company were found to be badly involved. It was discovered that the shortage would amount to about \$1,000,000, and each of the directors gave his personal note for an amount that would aggregate \$3,500,000. It was then decided to ask the clearing-house to come to the aid of the institution. After it had declined to advance the amount asked, esparate meetings of directors of all the banks were called, but in the meantime the run had become so great that the doors were closed.

### FOOD AND WATER PLENTY

Every Able-Bodied Man in Valpa- HIS BUSINESS DESTROYED raiso Is Compelled to Work.

SANTIAGO, Chile, Aug. 28.—President Riesco today expressed the belief that all the villages and towns of Chile destroyed

Put on Unfair List for Refusing to Sign Closed-Shop Agreement, by the recent earthquake would be re-built on their old sites. President Riesco said the electric fight system would soon be in operation in Valparaiso and that the city would speedily establish the transway service and that the customs service would soon be recoverized. He service would soon be reorganized. He promised that before long the courts would resume their sittings. The prisoners in the Valparaiso jall,

except such as are known to be danger-ous and those who are serving second terms, have been set to work on the im-provement of the port. Commerce is picking up and matters are beginning to ove with regularity.

There is an abundance of food, and distributions of provisions are made, but every able-bodied man is required to work. It is believed that the number of worded in Valence and wounded in Valparaise will not exceed 700, most of whom are being cared for by their own people. It is impossible to state exactly the number of casualties. President Riesco believes that as a consequence of the preventative measures taken by the authorities immediately after the earthquake, danger of an out-break of sickness has been averted. The water supply of Valparaiso has been completely restored and the sewcrage system soon will be re-established.
All social functions in Valparalso will be suspended for six months, as, a sign of mourning for the victims of the earth-

Thousands of people are leaving Valparaiso for fear of a recurrence of earth-quakes.
Soundings made in the Bay of Valparaiso show that the earthquake caused

no material changes in the bottom.

### CANNOT MAKE DEDUCTION

Cleveland Decides Against Income Tax Allowance on Insurance.

NEW YORK, Aug. 28.—(Special.)—Ex-President Cleveland has just rendered a decision as referee in a case submitted to him by the New York Life Insurance Company, the Mutual Life Insurance Company of New York and the Equitable Life Assurance Society of the United States in the matter of deductions from premiums upon policies issued in Great Britain. The income tax law in England. under the interpretation given it by the English courts, allows those who are subject to payment of this tax to de-duct from their taxable incomes the duct from their taxable incomes the amount paid by the mfor premiums on life insurance policies issued by English companies, but the law has not been con-strued to permit such deductions on ac-count of premiums paid to American com-

They make the same allowance as Brillsh companies, but Mr. Cleveland's decision is that this cannot be legally done hereafter and that the continuance of it would constitute a rebate under the new law. Mr. Cleveland's decision takes effect at once and under it American companies will not hereafter absorb the British income tax. This means a radical saving to American companies.

### BIG FIRE ON SPINDLETOP

Boiler Explosion Starts Blaze in Oil-

Spindletop, at 9:30 P. M., setting fire to oil-storage tanks and derricks. Fif-

teen have already burned and the free is spreading. The best wells in the field are located in this tract.

The fire, which started on the southwestern end of the old tract, leased by the Sunset Oil Company on Spindletop, swept over six acres of the field, and, while still burning, is believed to be under control. As near as can be estimated at this time the damage will not exceed \$50,000.

### LENT ON BAD SECURITY

(Continued From Page 1.)

tive arrived three minutes after the doors had closed.

The board of ministerial relief of the Presbyterian Church had \$50,000 deposited

with the Trust Company.

According to last May's minutes of the Fresbyterian General Assembly, Hipple was treasurer of the board of trustees and had in his charge funds amounting

and had in his charge funds amounting to \$963,596.

The failure undoubtedly means that hundreds of persons have cut short their vacations and are hurrying back from seasone and mountain resorts. The institution was a favorite depository for women and for well-to-do men who make the personal accounts. The use of purely personal accounts. The company was particularly attentive to this class of business. For some days the books had under-gone a thorough examination, but the clerk's suspicion was due to a curious de-

falcation which was recently brought to light but was kept quiet. A young bookkeeper invented an ingenious method of stealing which puzzled the bank offic-ials and is said to have aroused serious apprehension because of the difficulty of detecting or tracing it. So far as is known, more than \$3000 was stolen from the bank by the clever young forger.

### CHEAP RATES EAST

On September 8 and 10 the Canadian Pacific will sell round-trip tickets to Eastern terminals at very low rates. Tickets good for stopovers, with privilege of returning same line or via any direct line. It will cost you no more to travel via "the great scenic route," Double daily train service and the best of everything. For full particulars call on or address F. R. Johnson, F. & P. A., Port-

### Jury on Poachers Disagrees.

VALDEZ, Ajaska, Aug. 28.—The jury in the trial of the Japanese poachers, cap-tured on St. Paul Island, has disagreed. Another jury is being empaneled, but there is a probability that the Govern-ment will be unable to convict them, as the evidence is not conclusive.

Church Bought by Catholics Burned. LINCOLN, Neb., Aug. 28.—Fire early to-day destroyed the First Christian Church at Fourteenth and K streets; loss, \$56,000. The Catholics purchased the building a year ago, and were remodeling it. Father Shine asserts that enemies of the church set fire to the structure.

Fixing Boundary on Sakhalin. PARIS, Aug. 28.—Official advices received here today say that the Russo-Japanese delegates charged with the de-limitation of the frontier on the Island of Sakhalin have arrived there and begun ing to their official records to date.

Baker Gets Damages Against Labor Unions.

Sign Closed-Shop Agreement, He Obtains Court Decision Awarding \$6000.

RACINE, Wis., Aug. 88.—Union labor was dealt a heavy blow by the decision of Judge Chester A. Fowler in the boycott suit for \$25,600 damages brought by Otto E. Schultz, a baker, against the Trades & Labor Council, Benjamin Dressen and others. By the decision the con- | general reception, after which Mr. Bryan

heavy payments. The Royal, of Liver-pool, is credited with \$3,504,000.41, the Hartford with \$3,613,765, the New York underwriters with \$3,616,787, the Astna, of Hartford, is down for \$3,125,502, and the Liverpool & London & Globs for \$3,721,258, Six companies have paid upwards of \$2,000,000 apiece, while an equal number have exceeded \$1,000,600.

### ALL READY FOR BRYAN Last Detail of Reception Arranged

at New York.

NEW YORK, Aug. 28-The programme of the reception to be accorded to W. J. Bryan on his arrival in this city on Thursday was given out by the reception ulttee tonight.

The official reception will begin with the arrival of Mr. Bryan at Pier A. North River, at 4 P. M. Thursday. He will be met there by a subcommittee headed by the chairman of the reception committee, Governor Folk, of Missouri, He will be welcomed by Acting Mayor McGowan in behalf of the City of New York. Six carriages will accompany the carriage carrying Mr. Bryan, which will be preceded by an escort ef mounted police. by an escort of mounted police, s

Arriving at the hotel, a special com-mittee consisting of five members of the reception committee from each state will receive Mr. Bryan. Then will follow the



BUILDING OF REAL ESTATE TRUST COMPANY, PHILADELPHIA, WHICH HAS FAILED \*

tract exacted from the boss bakers by the union men in an effort to enforce the closed shop is held illegal; the Trades Council and the individual members are enjoined from using the "unfair" list; the boycott is declared an actionable conspiracy to accomplish a criminal or unspiracy to accomplish a criminal or unspiracy. Storage Tanks,

Storage Tanks,

BEAUMONT, Tex., Aug. 28.—A boiler enjoined from using the "unfair" list; the boycott is declared an actionable conspinded in the Keith Ward tract, at spindletop, at 9:30 P. M., setting fire cover damages of \$2500 for the loss of profits from the time of the commencement of the boycotting acts up to the time of the trial, and \$2500 in damages for the amount of injury to his business property in relation to its selling value.

The decision in part is as follows.

The decision in part is as follows: All boss bakers of the city signed this



Frank R. Hipple, Dead President of Real Estate Trust Company, Philadelphia, Who Is Blamed for Its Failure.

agreement except the plaintiff, who has stendfastly refused to do so. Upon the plaintiff's refusal to sign, concerted attack on his business was begun by organized labor with the object and purpose of compelling him, against his will, to sign the contract and has been maintained with more or less vigor up to the present time. The plaintiff has suffered a permanent and all but destructive injury to his business, which has been caused by the combined acts and

attitude of organized labor.

An injury to one's business and trade is

An injury to one's business and trade is on the same footing as an injury to his inangible property, and the law furnishes a remedy for one as well as the other.

The acts complained of are in my view, plainly in violation of section 488A. Wisconsin statutes of 1898, as construed by the Supreme Court. This statute makes any two or more persons who shall combine, associate, mutually undertake or concert together for the purpose of wilfully or maliciously injuring another, his trade or business by any means whatsoever or for the purpose of chupelling another to do or perform any act against his will, guilty of an offense punishable by fine and imprisonment.

This contract was in tirelf an illegal contract in that it would by its terms obligate

tract in that it would by its terms obligate the plaintiff to employ union labor only as distinguished from nonunion labor; it would obligate him to maintain a "closed" as disnguished from an "open" shop.

### Millions of Insurance Paid.

SAN FRANCISCO, Aug. 28.-Thirty-five Some of the large concerns have made fied with it.

meeting in Madison Square Park. If stormy, Mr. Bryan will address the meet-ing before entering the garden, and if the weather be pleasant, he will address the weather be pleasant, he will address it after the garden speech. Other speak-ers will be J. D. Dahlman, Mayor of Omaha; N. D. Fletcher, of Florida; Gov-ernor R. N. Gleun, of North Carolina; ex-Governor W. S. Jennings, of Florida; Congressman Henry M. Goldfogle, of New York and Sengar Thomas F. Grady of York, and Senator Thomas F. Grady, of

Among the prominent Democrats who arrived in the city tonight was ex-Senator George Turner, of the State of Washing-

Up to an early hour this morning noth-ing had been heard of the Princess Irene, on which Mr. Bryan is voyaging to New York, but on the record of her previous runs the liner ought to reach Sandy Hook early today.

### Killed by Electric Globe.

NEWARK, N. J., Aug. 28.—William Hoch, proprietor of a saloon, was killed by electricity in his barroom by a shock from an incandescent lamp while preparing to close his place last night. Hoch mounted a chair to reach the switch of an electric light over the bar. As his hand came into contact with the button he doubled up, pitched forward across the bar and rolled to the floor dead.

A withest of the accident explained.

A witness of the accident explained the manner of Hoch's death to the po-lice, and to illustrate the occurrence mounted the chair and touched the same switch. He received a shock that felled him senseless to the floor, and a physician had difficulty in reviving him.

### Killed by Love-Crazed Fireman.

NEW YORK, Aug. 25.—Martin Winterstein, 29 years old, a fireman on the steamship Colon, shot and killed Mrs. Annie Larsen, 29 years old, in her apartments at No. 424 Henry street, Brooklyn, this morating. Mrs. Sallie Pruhn, 29 years old, a cousin of Mrs. Larsen, was shot and seriously wounded by the fireman. Winterstein was arrested after a hard struggle. He was infatuated with Mrs. Larsen and said that jealousy promnted. Larsen and said that jealousy prompted

So many persons have weak hair, lifeless hair, hair that falls out, splits at the ends, keeps rough and uneven. Such hair needs help. The roots need feeding with a good hair-food -Ayer's Hair Vigor. The hair becomes stronger, grows faster, stops falling out, keeps soft and smooth. Just feed your hair and you will be satis-

Barrett Renews Friendship With Colombia.

### NEGOTIATES NEW TREATY

American Minister Persuades President Reyes to Recognize Panama and Will Make Venturesome

Trip to Meet Root.

BOGOTA, Colombia, July 25 .- (Special.) Two and a half years ago the relations between the Republic of Colombia and the United States of North America became very much strained by the separation of Panama from Colomiba and the official recognition of the former by the American Government. Popular feeling ran high throughout Colombia against the Catted States and head it responsible for United States and held it responsible for this loss of Panama; and not until very recently has this sentiment changed and brought about an opinion in favor of mak-ing friends again with the United States and of recognizing Panama as an inde-

pendent nation.

Minister Barrett was sent to Bogota in October, 1805, by President Roosevelt on the difficult and delicate mission of accomplishing the desired restoration of the entente cordiale between Colombia and the United States and the formal recognition. nition of Panama by Colombia.

### Negotiations for Treaty Begun.

It is now known that, after nine months' patient and persistent effort in the face of almost overwhelming odds.
Mr. Barrett has begun actual and direct
negotiations with President Reyes, the
able and progressive head of the republic, for the framing of new treaties of and the United States and Panama, respectively, on the other. The first will supersede the famous treaty of 1846 with New Granada, still in force, and the latter will include the recognition of Panama as an independent republic by Colombia. The final negotiations will take piace in November or December, after the return of Secretary Root from South America. All Latin America is watching the outcome of Mr. Barrett's mission, as indicated by the comment of Latin newspapers, and it is believed that the ratification of these new treaties will begin a new seport not only in the friendly relaand the United States and Panama, re-

new epoch not only in the friendly rela-Panama, but in the prestige, influence and commerce of the United States throughout every part of Spanish America, from Mexico to Argentina.

It certainly behooves the United States to do all in its power to establish this new era, in view of the fact that Colombia is one of the most resourceful lands in the world; that it is nearer the United States than any other South American nation; that it has a wonderful product-ive capacity and engrous mineral ive capacity and enormous mineral wealth; that it holds an incomparable strategic position bordering on both the Atlantic and Pacific and commanding both approaches to the canal; that it has unequaled mingling of temperate and tropical climates and products; and that it is destined to experience a development second only to that of Mexico and to hold out similar opportunities and inducements for American capital and trade.

treaties, will start on a most interesting and unique overland journey from Bogota, in Colombia, to Guayaquil, in Ecuador, where, about September 17, he will meet the Scoretary of State of the United States, Mr. Root, by the latter's request, and accompany the Secretary to Panama and then to Cartagena in Colombia. This trip, which never before has been undertaken by any American official, will cover, with its side journeys, 1000 miles and require 45 days' traveling on muleback and afoot, where there are no railroads and the ordinary roads are bad and often barely passable.

The country, however, to be traversed is undoubtedly one of the most resourcereaties, will start on a most interesting

is undoubtedly one of the most resource-ful, though little known, of all South America, and will enjoy a splendid devel-opment after the opening of the Panama Carial. The reports of his studies and travels, the first of their kind on this section, which Mr. Barrett will make to his Government upon his return, should prove of great value not only to Colom-bia and Ecuador, but to the United States.

### LAKE STEAMER ON FIRE Sick Captain and Family Are Res-

cued Just in Time.

DETROIT, Aug. 28.-Twenty-one per ons, including the captain's wife and two little children, were rescued early today from the burning steamer Charles A. Eddy by the Detroft and Cleveland line steamer City of Mackinac, off Port Salinac, in Lake Huron. All of them escaped uninjured and were brought to this city on the City of Mackinac. The Eddy was destroyed.

The Charles A. Eddy was bound down from the head of the lake with a cargo of

The Charles A. Eddy was bound down from the head of the lake with a cargo of ore. Fire broke out early today while the steamer was off Port Salinac. It spread with great rapidity and was soon beyond control of the crew. Distress signals were sounded and Captain Simpson of the City of Mackinac, which was bound down from Mackinac, which was bound down from Mackinac island to Detroit, crowded to its capacity with passengers, responded with his boats.

Captain Elsey, of the Eddy, was sick in bed with lumbago and had to be carried from his ship to the Mackinac, with his wife and two children, aged 3 and 4 years. Everyone on the Eddy lost all his possessions, except scanty clothing. The fire broke out in the forward end of the boat and spread so rapidly that several members of the crew had to break the windows over their bunks and crawl through, as the regular means of egress were blocked by fire and smoke. Captain Elsey's wife was driven from her cabin clad in only a nightgown and the two baby girls were almost nude. The half-clad, frightened people, huddied unprotected from the coid wind on the open deck while waiting for help.

A message from Port Huron this afternoon was that the steamers Og-A message from Port Huron this af-ternoon mays that the steamers Og-densburg and F. A. Meyer succeeded in extinguishing the flames on the Eddy

### Not in Distillery Business.

and have towed her into the St. Clair

NEW YORK, Aug. 28.—M. F. Elliott, general counsel for the Standard Oil Company, denounces as absurd the report that the Standard Oil Company had taken steps to acquire all of the principal distilleries in the United States as the result of the passage of the denatured alcohol law by Congress. He said the Standard Oil Company had no interest whatever in buying up distilleries.

Esperanto Congres Opens. GENEVA, Aug. 28.-The first international esperanto (universal language) congress opened here today. There were 500 representatives of 15 nations, including many Americans, present.

Low Rate to Gans-Nelson Glove Contest. ment second only to that of Mexico and to hold out similar opportunities and inducements for American capital and trade.

On August 30 and 31, the Southern Pacific Company will sell tickets. Portland to Goldfield, Nevads, and return at a rate of \$49.60, account the Gans-Nelson glove Contest, to be held at Goldfield, September 3. Further particulars by calling at the City Ticket Office, Third and Washington streets, city.

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Are wanted in this great worka-day world, and so, very early in life, you should learn to become a "Lifter."

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Owing to its age and superior quality it will never disagree with the most sensitive or delicate stomach.

Heat makes people irritable and restless. A glass or two of WEINHARD'S BEER before retiring will quiet the nerves and encourage sound and refreshing sleep.

In every line of business some one excels. For pure, healthy, delicious beer WEINHARD'S has no equal.