SUGAR PRICE DOWN

San Francisco Jobber Tries to Invade Portland Field.

LOCAL FIRMS MEET HIS CUT

Quotations on All Grades Are Reduced Ten Cents a Hundred. Refiners Maintain Their Former Figure.

SUGAR-Local jobbers meet cut by San Francisco firm. FRUIT-Direct quotations received on Manteca watermelons.

ONIONS-Sharp advance at Walla POULTRY-Former prices main-

BUTTER-Steady and unchanged.

the refiners apparently have nothing to do with it. Prices on all grades of refined sugar this market. At New York there was an adance of ten points. The Kelley-Clarke Comsany, agents of the Western Refining Company, and Johnson, Lieber & Co., agents for stated that they had been advised of no

The decline was brought about by the atmpt of a San Francisco jobber to enter the Portland field. He wired quotations 10 cents inder the market to local retailers Thursday ening and as soon as the Portland jobbers neard of it, they met the cut.

Haas Bros., of San Francisco, is the firm that started the trouble. This firm, it is understood, has been in a "gentleman's agreement" with the other Bay City wholesalers, and desiring to get out of the comstarted by cutting the price on sugar. t is presumed the cut also applied to San co territory. At any rate, the field of the Portland trade was trespassed upon and the local jobbers at once decided to sacrifice their profits and repel the invasion by meeting the cut price.

the trouble to either of the refineries in Caliornia. These rival concerns have been at uts for several months now, but no open warfare has lately been indulged in. That from the fact that refinery prices on the Coast nacket. Ordinarily, Pacific Coast prices are ickly affected by fluctuations at New York. At the present time, the price on sugar here is 45 cents below New York. Usually it is 50 15 cents above New York. This state of affairs would indicate that refining operations n the Pacific Coast are not as profitable as

There never was such a wide difference in dillion dollars since the fight began. When they get tired losing they will get together. I would not be surprised to wake up any morning and find that they have joined \$5 or \$1.25 a bag."

San Joaquin Association Quotes Prices to

San Joaquin Meion Association yesterday opened up communications with the local wholesale trade and made quotations to them direct on watermelons from Manteca. If the arrangements are made, the melons will be handled hereafter by the jobbers without the ntervention of California agents. The situation as regards the cantaloups trouble is improving as the jobbers are gradually asbe in large supply and the cause for the

The street was well stocked with deciduous good. California advices quoted a firmer emon market. Walla Walla onions were stronger on an advance of 15 cents a hundred

POULTRY PRICES MAINTAINED.

Is Steady. Receipts of Spring chickens were again

quite large yesterday, but prices were main-Ducks are seiling a little better. Turkeys are in fair demand. Geose continue slow.

market with the improvement shown in the quality of receipts, but this has not been reflected yet by any advance in prices. A steady and unchanged butter market is

reported by the city creameries and on Front

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc. FLOUR — Patents, \$4.10 per barrel; straights, \$3.45; clears, \$3.23@3.40; Valley, \$3.50@3.65; Dakota hard wheat, patents, \$5.40@5.60; clears, \$4.25; grainsm, \$3.50; whole wheat, \$3.75; rye flour, local, \$5; Eastern, \$5.40; cornment, per bale, \$1.90@2.29 2.29.
MILLSTUFFS—Bran, city, \$17; country, \$18 per ton; middings, \$22.50@26; shorts, city, \$18; country, \$19 per ton; chop, U. &. Mills, \$17.50; linaced dairy food, \$18; Acalzs meal, \$18 per ton.
WHEAT—Club, 69@70c; bluestem, 71@72c; Valley, 71@72c; OATS-No. 1 white feed, \$30; gray, \$29 per

OATS-No. 1 white feed, \$30; gray, \$29 per ton.

BARLEY-Fred, \$23.50 per ton;; brewing, \$23.50; rolled, \$24.24.50,

RYE-\$1.50 per cwt.

CEREAL FOODS-Rolled catz, cream, 80-pound acks, \$7; lower grades, \$5.50@6.75; catmeal, steel cut, 50-pound sacks, \$3 per barrel; 10-pound acks, \$4.25 per bale; catmeal (ground), 50-pound sacks, \$7.50 per barrel; 10-pound sacks, \$4 per bale; split peas, \$5 per 100-pound sacks, \$2.50 per but, \$6.50 per but,

DOMESTIC PRUITS Apples, common, 506 75c per box; fancy, \$1.2562; apricots, \$1.256 1.35; grapes, \$1.7567 per crair; peaches, 75c9 \$1; pears, \$2; plums, fancy, 50675c per box; common, 50675c; blackberries, 566c per

ONIONS-New, 14814c per pound, POTATOES-Old Burbanks, nominal; POTATOES—Old Burbaska nominal: new totatoes, Orscon. Togodo: California. \$1.25.
DRIED FRUITS—Applea 14c pound: agricots. 158.1940: peaches. 124.9130; pears. 114.9140: Italian prunes. 34.985; California figs. white in sacks. 506.4c per pound. black. 450: brichis. 129.14-cunce packages. 75.685e per box: Smyrma. 20c per pound. datas. Perman. 6.984c per pound.
RAISINS—Seeded. 13-cunce packages. 80.84c; 15-cunce. 34.910c; loosa muscatels. 2-crown. 64.97c; 3-crown. 48.97kc; 4-crown, 7.974c; unbleached. seedless Sultanas. 667c; Thompson's fancy bleached. 10.911c; London layers. 3-crown, whole boxes of 20 pounds, \$2; 2-crown, \$1.75.

Butter, Eggs, Poultry, Etc.

Butter, Eggs, Poultry, Etc.

BUTTER:—City creamerles: Extra creamery 2022140 per pound. State creamerles: Fancy creamery, 2022140; store butter, 14 @ 15c. 8

ENGSS—Oregon ranch, 2122140 per dozon; Enstern 20221c.

CHEESE—Oregon full cream twins, 120 1240; Young America, 142144; Young America, 142144; Springs, 152146; roomers, 9210c; dressed chickens, 14215c; turkeys, live, 16217c; turkeys, dressed, choice, 12012240; pigeona \$121.50; equabs, \$225.

Hops, Wool, Hides, Etc.

HOPS-Oregon, 1905, nominal, 12913c; olds minal, 10c; 1906 contracts, 15616c per

HOPE—Cregon. 1905. naminal. 12913c; olds nominal, 10c; 1906 centracts. 15936c per pound.

WOOL—Eastern Oregan average best, 169 20c per pound. according to shrinkage; Valley. 20022c. according to finences.

MOHAIR—Choice. 28936c per pound.

HIDES—Dry: No. 1, 16 pounds and up. per pound. 18921c; dry kip. No. 1, 5 to 15 pounds, 18921c per pound; dry salted bulland stags, one-third less than dry flint; cuils, moth-caten, badly cut, scored, murrain, hair-slipped, weatherbeaten or grubby. 2c to 3c per pound less. Balted hides: Steers, sound. 60 pounds and over, per pound, 10911c; steers, sound. 50 to 60 pounds, 10911c; steers, sound. 50 to 60 pounds, 10911c; steers, sound, 50 to 60 pounds, 10911c per pound; stagrs, sound, under 30 pounds, and cows. 2510c per pound; stags and bulls, sound, 7c per pound; veal, sound. 15 to 30 pounds, 10 per pound; veal, sound. 15 to 30 pounds, 10 per pound; veal, sound. 15 to 30 pounds, 10 per pound; veal, sound, 10 to 14 pounds, 11s 2per pound; green (unsaited), 1c per pound less; veals, 1

mon, each, 15@25c, Angera, with wool on, each, 30c@\$1.50.

FURS-No. 1 skins: Bearskins, as to size, each, \$5@20; cubs, each, \$1@3; badger, prime, each, \$5@30; cut, wild, with head perfect, \$30.50c; tox, wild, with head perfect, \$30.50c; house cat, \$5.25c; fox, common gray, large prime, each, 50.70c; red, each, \$5.25c; silver and hlaok, each, \$1.00.93c0; fishers, each, \$5.25c; lynx, each, \$4.50.96; mink, strictly No. 1, each according to size, \$1.93; marten, dark Northern, according to size and color, each, \$1.90.96; mink, strictly in the size and color, each, \$2.50.94; muskrat, iarge, each, 12.15c; skink, each, 40.96c; eivet or pole cat, each, \$2.50.94; muskrat, iarge, each, \$2.96c; otter, large, prime skin, each, \$6.910; pantner with head and claws perfect, each, \$2.95; raccoon, prime large, each, \$6.975c; mountain wolf, with head perfect, each, \$3.95; radium, \$3.97; small, \$1.90; kits, 50.973c; medium, \$3.97; small, \$1.90; kits, 50.973c.

EEESWAX—Good, clean and pure, 22.98; cach, Fraillow, Prime, per pound, \$2.90; pantner with head perfect, each, \$3.90; prairie (coyote), 60.085; wolverthe, each, \$6.85; beaver, per skin, large, \$5.90; medium, \$3.97; small, \$1.90; kits, 50.973c.

EEESWAX—Good, clean and pure, 22.98; pantner with head perfect, each, \$3.90; prairie (coyote), 60.085; prairie (coyote 25c per pound. TALLOW-Prime, per pound, 404%c; No. 2 and grease, 293c.
CASCARA SAGRADA (chittam bark)—
New, 2925c per pound; 1994 and 1995, 3c in
small lots, 34 9 4c in carlots.
GRAIN BAGS—9% #9%c.

Groceries, Nuts, Etc.

alintained independently of the Eastern

Ordinarily, Pacific Coast prices are
y affected by ductuations at New York.

present time, the price on sugar here
tents below New York. Usually it is 50
cents above New York. This state of
would indicate that refining operatione
Pacific Coast are not as profitable as
tight be.

SalmON—Columbia River, 1-pound tails, \$2.40, 1-pound
tails, \$1.10; Alasks pink, 1-pound tails, \$2.40, 1-pound
tails, \$1.10; Alasks pink, 1-pound tails, \$2.40, 1-pound
faits, \$1.10; Alasks pink, 1-pound tails, \$2.40, 1-pound
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Provisions and Canned Meats.

BACON—Fancy breakfast, 20c per pound; standard breakfast, 18c; choice, 17c; English, 11 to 14 pounds, 16c; peach, 16c. HAMS—10 to 14 pounds, 1642c per pound; 14 to 16 pounds, 16c; 18 to 20 pounds, 16c; California (picnic), 18c; cottage, none; shoulders, 12c; bolled, 25c; bolled picnic, bonniess 20c. PICKLED GOODS-Pork, barrels, \$21; -barrels, \$11; beef, barrels, \$11; %-barrels, SAUSAGE—Ham, 13c per pound; minced ham, 10c; Summer, choice dry, 174c, belogna, 10c; Summer, choice dry, 174c, belogna, 10c; Summer, choice dry, 174c, belogna, 10c; To; welnerswurst, 10c; liver, 6c; bologna sausage, link, 44c.

DRY SALIT CURED—Hegular short clears, dry sait, 12c; smoked, 13c; clear backs, dry sait, 12c; smoked, 13c; clear balles, 14 to 17 pounds, average, dry salt, 14c; smoked, 15c; Cregon exports, 20 to 25 pounds average, dry sait, 124c; smoked, 15c; Chalon bellies, 10 to 18 pounds average, nore. to 18 pounds average, none, those better, to 18 pounds average, none, those better the state of the state of

TURPENTINE—Cases, Sio per gallon.
COAL—Cases, 10e per gallon; tanks, 12½c
per gallon.
GASOLINE—Stove, cases, 24½c; 72 test,
27½c; 83 test, 35c; fron tanks, 19c.
WHITE LEAD—Ton lots, 7½c; 500-pound
lots, 8c; lests than 500-pound lots, 8½c (in
25-pound tin pails, ic above keg price; 1 to
5-pound tin pails, ic above keg price; 1 to
5-pound tin cass, 100 pounds per case, 2½c
per pound above keg price,)
LINSEED—Haw, in barrels, 47c; in cases,
53c; boiled, in barrels, 50c; in cases, 55c;
25-gallon lots, 1c less. Oils.

Dressed Ments. Dressed Ments.

VEAL—Dressed, 75 to 125 pounds, 74,65c;
125 to 50 pounds, 7c; 150 to 200 pounds ser
200 pounds and up, 5% 66c.
BEEF—Dressed buils, 3c per pound; cows,
4% 65%c; country steers, 566c.
MUTTON—Dressed fancy, 768a per
pound; ordinary, 566c; lambs, fancy, 86
8%c.
PORK—Dressed, 100 to 180 pounds, 898%c;
150 to 200 pounds, 7% 68c; 200 pounds and up, 767%c.

Mining Stocks, SAN FRANCISCO, Aug. 3.—The official losing quotations for mining stocks today were as follows:

NEW YORK, Aug. 3.-Closing quotation

BOSTON, Aug. 3 .- Closing quotations: DOMESTIC FRUITS—Apples, common, 509
The per box; 13092, \$1,7592 per crate; peaches, 7609
\$11 pears, \$2; plume, fancy, 50975e per box; common, 50975e; blackberries, 5890 per count, MELONS—Cantaloupes, \$1,5092.25 per crate; watermelone, 1911sc per pound, TROPICAL FRUITS—Bemons, 3596.50 per box; oranges, Valencias, \$4,5095; grapefruit, \$4,94.50; plusapples, \$3596 per dozen; bananas, \$6, per pound.

FRESH VEGETABLES—Beans, 587c.

FRES

Sentiment in Commercial Circles More Optimistic.

HEAVY CROPS ASSURED

Scarcity of Labor Is the Only Serious Complaint - Commodity Prices Fairly Steady - Railway Earnings Still Increase.

NEW YORK, Aug. 3.—Bradstreets tomorcow will may: Sentiment in general seems to have become decidedly more optimistic, practical assurance of heavy crop yields, the growing buoyancy of the iron and steel industry and the relatively heavy volume of orders booked in general lines for Fall and Winter requirements

being the principal stimulant. Railway carnings are very heavy. Evidences nultiply that the momentum already impart ed to trade and industry will receive a further impetus and they, as a whole, will St. Louis Crop Report Indicates Winsurpass any previous period in the country's

Business fallures in the United States fo the week ending August 2, number 170 against 170 last week and 178 in the same week of 1905. In Canada failures number 28 against 24 last week and 26 in this week a year ago. Wheat, including flour, exports from the United States and Canada for the week ending August 2, are 2,885,020 bushels against 1,401,695 this week last year. For the past five weeks of the fiscal year the exports are 9,837,308 bushels against 5,424,287 in 1905.

SCARCITY OF LABOR. Only Bad Feature of the Situation-Com-

modity Prices Steady.

NEW YORK, Aug. 3.—R. G. Dun & Co.'s

Veckly Review of Trade tomorrow will say:

Aside from the seasonable duliness in whole-

Weekly Raview of Trade iomerrow will say:

Aside from the seasonable duliness is wholesale departments, commercial activity is well
maintained, and preparations are made for
Autumn and Winter business.

Scarcity of labor is the only serious complaint, the output of coke being curtailed,
and there is delay in harvesting crops, while
strikes rotard the rebuilding of San Francisco,
but on the other hand a slight modification
of the 1903 scale has brought hack Soon more
bituminous miners and the threatened struggle
in 32 paper mills has been averted, while advanced wages brought full activity in the
textile industry.

Commodity prices are fairly steady, cheaper
grain, because of large crops, being offset by
strength in the leading materials of manufacture, while legislation in Brazil advanced
coffee sharply.

Railway carnings in July were 8.9 per cent
larger than a year ago, and foreign commerce at this point showed gains of \$3,353.695
in imports and \$468,006 in exports as compared with the same week last year.

Commercial failures this week in the United
States are 180 against 126 last week, 122 the corresponding
week and 231 last year.

Bank Clearings.

States caused daditional weel has returns indicated that the
yield would be the largest ever harvested in
this country. It also etaited that farmers in
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NEW YORK, Aug. 3 .- The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended August 2, with the percentage of increase and decrease as compared with

of increase and decrease as compared the corresponding week last year:

P.C.

New York* \$1,751,691,456 S.S.
Chicago* 211,745,203 12.6
Boston* 137,189,300
Philadelphia* 135,004,115 S.S.
Louis* 49,689,778 18.5
Pittsburg 50,945,513 1.3
San Francisco 39,917,019 1.7
Baitimoro* 27,485,496 15.6
Cincinnati 25,159,000 10.8
Kansas City* 25,034,255 16.9
New Orleans* 18,638,817
Minneapolis* 15,240,182 7.7
Cicyaland* 15,154,070 9.0 9.2 alt Lake City .. 12.0 31.3 20.0

Worcester
Syracuse
Charleston, S. C.,
Mobile
Erie
Lincoln
Knoxville
Jacksonville, Fia,
Jacksonville, Fia,
Wilmington, Del.
Wichtta
Wilkiesbarre
Chattanooga
Davenport
Little Rock
Kalamazoo, Mich.
Topeka 23.3 6.0 28.0 15.6 16.7 3.2 4.7 26.7

21.5 Lowell
Greensburg, Pa...
Bloomington, Ill.
Springfield, O...
Quincy, Ill.
Mansfield, O...
Decatur, Ill. 18.0 10.3 Decatur, III.
Sioux Falle, S. D.
Jackwonville, III.
Fremont, Neb.
South Bend, Ind.
Houston 53.9 Total, U. 8 \$2,709,376,011 7.4 Outside N. Y. City. 957,688,573 5.0 CANADA.

Total, Canada. . \$ 71,933,793 8.6 ...

Prices Paid for Products in the Bay City

800; bananas, \$1.50@2.50; Mexican ilmes, \$60 6.50; California lenona, chaica 50: Onlana, \$1.5002.50; avencial limes, con-51.50; oranges, navels, \$1.7504; pineapples, \$1.5000.50.

VEGETABLES—Cucumbers, 550500; gar-lic, 253140; green peag, 75-051; string beans, 3050; asparagus, nominal; tomatoes, 250500; egg plant, 50575c.

EGGS-Store, 1946234c; fancy ranch, 274c. POTATOES—Early Rose, 70050c; River Burbanks, 900551; Salinas Burbanks, \$1.605 1.60; Oregon Burbanks, 75-55c.
POULTRY—Roseters, old. \$607.50; young roosters, \$506; broilers, small, nominal; broilers, large, \$222.50; fryers, \$363.50; hens, \$2506.

BUTTER—Fancy creamery, 23c; creamery seconds. 19c; fancy dairy, 20c; dairy seconds. 19c; fancy dairy, 20c; dairy seconds. 19c; fancy dairy, 20c; dairy seconds. 19c; fancy dairy seconds. 19c; Fastern, 16t; Western, 15c.

WOOL—Fail Humboldt and Mendocino, 16 guse; mountain, 2011c; South Plains and San Josquin, 9011c.

MILLSTUFFS—Bran, \$20021.50; middlings, \$20025.

855(25).

HAY—Wheat, \$15(217.50); wheat and oats, \$10(210); barley, nominal; alfaifs, \$7(210), stock, \$7(38); straw, 30(250)) per bale.

RECEIPTS—Flour, 14,634 quarter sacks; wheat, 826 centals; barley, 4772 centals; oats, 1450 centals; potatoss, 2430 backs; bran, \$125 sacks; middlings, 451 sacks; hay, 850 tons; wool, 62 bales; hides, 1948.

SURPLUS OF GOLDEN GRAIN IN MISSOURI.

ter Wheat Yield Will Be the Largest Ever Harvested.

pit was bearish all day, there being very little news of a character to encourage the small, owing to a scarcity of offerings. Tre against purchases in the country. The market was depressed at the start by a moderate decline at Liverpool. Liberal receipts in the Northwest also exerted a bearish effect early

	W.ELDALL.				
2 2 3	September 73 December 76 May 79	16	High. \$.78% .76% .79%	Low. \$.7316 .75% -79	Close, \$.78% .75% .78%
		COL	RN.		
	September49 December46 May47	7	.40% .47%	-49 14 -46 14 -47 14	.46% .46% .47%
6	OATS.				
o h	September	2	.31¼ .32% .34¾ PORK:	.30% .31% .34	.32 1/4 .32 1/4 .34 1/4
			-	16.80	18.97%
	September16.80 17.00 16.80 16.97%				
4 . 40	September 8.92 December 8.97 November 8.90	4	8.95 9.00 8.90	8.871/6 8.05 8.821/6	8.90 8.95 8.85
	SHO	ORT	RIBS.		
	September 9.12 October 8.95		9.20 8.95	9.10 · 8.923 <u>4</u>	9.15 8.95
	Cash quotations	Merd	an fol	lowst	

Flour-Ensy. Wheat-No. 2 Spring, Tep761/2c; No. 3, 70@ 5146514c. Oats-No. 2, 304c; No. 2 white, 3146324c;

Flaxseed-No. 1, \$1.06; No. 1 Northwestern,

\$1.00.
Chover—Contract grades, \$12.
Shore riva, sides—Loose, \$0.00@9.10.
Mess pork—Per barrel, \$17@17.12½.
Lard—Per 100 pounds, \$8.82½.
Short clear sides—Boxed, \$0.50@0.62½.
Whisky—Basis of high wines, \$1.29.
Flour, barrels 17,700 8.400.
Wheat, bushels 17,700 8.400.
Corn, bushels 175,200 260,500.
Oats, bushels 324,000 74,200.
Rye, bushels 5,800 74,000.
Barley, bushels 7,700 4,000.

Grain and Produce at New York. NEW YORK, Aug. 3.—Flour—Receipts, 16.— 300; exports, 7000. Dull and lower for top grades. Minnesota patents, \$4.25@4.50; do. 10.4 grades.

10.4 brakers, \$3.40@3.50.

15.9 Wheat—Receipts, \$5.70. Spot, easy; No. 2 red, 78%c, elevator; No. 2 red, 80%c, f. o. b. afjoat; No. 1 Northern Duiuth, 85%c, f. o. b. afjoat; No. 2 hard Winter, Sio, f. o. b. afjoat; No. 2 hard Winter, Sio, f. o. b. afjoat; With few exceptions whoat was weak and lower today, touching the low point of the season. The solling motives were his receipts, favorable Northwest news, less expect demand and the bearish Modern Miller report. It closed %c to %c net lower. May closed 85%c. September closed 80%c; December closed 82%c. Hops, hides, wool—Steady.

Petroleum—Barely steady.

European Grain Markets.

LONDON, Aug. 3.—Cargoes, quiet but steady; Walla Walla and California, prompt 8.4 shipment, 31s 3d.
2.8 English country markets, generally cheaper;
11.0 French, duli.
Argentine shipments, 1,472,000 bushels; hast
week, 1,504,000 bushels. Indian chipments. 2,064,000 bushels; last week, 1,224,000 bushels.

Grain at San Francisco. SAN FRANCISCO, Aug. 8 .- Wheat and barier, strong.

Spot quotations: Wheat—Shipping, \$1.50@
1.32%; milling, \$1.32%@1.46. Barier—Feed,
\$1.91.05; brewing, \$1.91.07%. Outs—Red, \$1.17%@1.37%.
Call-board zales: Wheat—December, \$1.28%.
Barley—December, 26%c. Corn—Large yellow,

53.0 MINNEAPOLIS, Aug. 2.—Wheat—September, 724,672%c; December, 74c; May, 784,62 21.8 78%; No. 1, hard, 75%c; No. 1 Northern, 15.6 74%c; No. 2 Northern, 73%c; No. 3 Northern,

TACOMA, Aug. 3.—Wheat, 1620 lower. Bluestem, 710; club, 69c; red, 66c.

Dried Fruit at New York.

NEW YORK. Aug. 3.—The market for evaporated apples in unchanged with spot supplies firmly held. Prime are quoted at 11611%c; choice. Ilight demand and shippins on the Coast are said to show more discosition to accept inside figures. The spot situation is unchanged with California 70s to 40s quoted at 7%c to 8c and Oregon 40s to 20s at 7%c8%c.

Oregon Growers Become Very Slow Sellers.

REASON TO FEEL STRONG

Lachmund & Pincus, of Salem, Contract With Chester Murphy for a Large Block at Sixteen Cents.

Hop dealers are skirmishing around pretty lively to make contracts. They find it an upever in their ideas. It is useless to make offers below the market, and even going prices will not tempt sellers as a rule. It is not to be expected, however, that there can be much activity at 16 cents, when dealers themselves openly predict a 20-cent market

Of the several transactions that were reported yesterday, only one was confirmed. It was the sale of Chester Murphy, of Salem, 18,000 pounds to Lachmund & Pincus, at 16 cents. A telephone message from Independ-

nounced in The Oregonian yesterday morning, this figure was paid by McKinley Mitchell to T. L. Ambler, of Mount Angel, for 10,000 pounds. Mr. Mitchell says there are

A possible decrease in the Oregon crop from the first estimates brings up an inter-

visited the hop-growing sections in Kent and was there told that the crop was in a de-

was there told that the crop was in a depictorable condition.

YAMHILL HOPS IN DEMAND.

Growers Inclined to Hold for Still Higher Prices.

M'MINNVILLE, Or., Aug. 2.—The price of bops in Yamhill still holds up. Growers are inclined to hold for still higher prices. One grower, who has a large yard, has given an option on 30,000 pounds at 17 cents. Others are holding for higher prices. The hop contracts now registered at 15c in this county are made with Chris Obye, Samuel Hawkins, William Sheperod, George W. Perkins, I. G. Morris, Walter C. Miller, F. M. Crabires and Mr. Dill. These sales were all made last week. An examination of the records in Yamhill County indicates that hop contracts have been filed to the amount of about 4000 bales.

In all sections of the country buyers are reported to be offering from 15 cents for baby hors to 15 cents for orime hops. Those who

ported to be offering from 15 cents for baby hope to 15 cents for prime hope. Those who are in a position to know are of the opinion that when contracts secured within the last

hot weather has undoubtedly caused a reduction in former estimates.

As the nearing of picking season approaches the lack of cultivation begins to show up. One of the leading local firms, who a year Bonds with the control of the leading local firms, who a year bonds with the control of the leading local firms, who a year bonds with the control of the leading local firms, who a year bonds with the control of the leading local firms, who a year bonds with the control of the leading local firms, who are the control of the leading local firms.

sold none this year. C. F. Daniels operated to a considerable extent in the vicinity of Dayton, picking up several contracts at the 15c market. One of

Total, Canada... \$ 71,033,793 8.6 ...

*Balances paid in each

*Balances paid in each

SAN FRANCISCO QUOTATIONS.

Prices Paid for Products in the Bay City Markets,

SAN FRANCISCO, Aug. 2.—The following prices were quoted in the products market to coffee futures closed steady at a net decline of 5810 points. Sales for the day were reported of 84,250 bags, including September at 8,80370; October. 787.05c; December, 7.160 Pechasylvania Pechasylvania

MORRIS BROS.

BANKERS

HAVE REMOVED FROM First and Alder Streets to temporary offices

733-35 CHAMBER OF COMMERCE Building. Phone Main 975

TONE OF SPECULATION BE-COMES LESS CONFIDENT.

Sharp Reaction Which Carries Prices Below Previous Night's Close. Call Money Firmer.

ence said that Joe Harris had bought several lots at 16 cents on the West Side, but the particulars were not obtainable.

The highest price on the present movement remains at 16% cents. As was an encountered to the course of the day, and the solution of the day, and the solution of the speculation became less confident and led to shown reaction. This change and led to a sharp reaction. This change was derived more from the action of the market itself than from any development in the condition of husiness or industry, unless the slightly firmer tone of the call of the no more hope offering in that section.

The crop of the state, according to Mr.
Milchell, is not going to come up to expectations. He estimates that the yield will be nearer 100,000 bales than the 125,000 or 130,000 bales that have been figured upon. The long dry spell, he mays, has caused in the case of the call of the money market may have been partly responsible. Larger importance was attached, however, to the fact that St. Paul and Union Pacific showed clear evidence of being fed out when attempts were made to bid them up, while Southern Pacific was given over to positive depression.

bales that have been figured upon. The long dry spell, he mays, has caused injury that cannot be repaired. The new yards, according to Mr. Mitchell, have suffered the most.

A possible decrease in the Oregon crop A possible decrease in the Oregon crop from the first estimates brings up an interesting question. Something like two-thirds of the crop is said to have been contracted, and if growers cannot make deliveries up to the specified quantity, there is likely to be a demand for the unsold remainder that will make a market full of moving pictures.

Mr. Mitchell's views on crop damage are not shared by all the other hop men. Some of the large works have been contracted, and if growers cannot make deliveries up to the specified quantity, there is likely to be a demand for the unsold remainder that will make a market full of moving pictures.

Mr. Mitchell's views on crop damage are not shared by all the other hop men. Some not shared by all the other hop men. Some of the large growers insist that the crop will bolders, except when they have the example of large buying and advancing prices before their eyes.

The new features of strength prove poor

P. B. Gifford, of Kerr, Gifford & Co., who substitutes for these favorite leaders of market has just returned from a trip to England, visited the hop-growing sections in Kent and was there told that the crop was in a department of the vanderbility of the conference of the vanderbility of the confe

are in a position to know are of the opinion that when contracts secured within the last week are placed on record it will show that over one-half of the crop raised in this county has been sold.

As most of the sales are for only a portion of the crop, and by those who deemed it advisable to sell in order to secure picking money, it is argued that the remainder of the hops will be hard to secure, as they will not be forced to sell. In conversation with one of the officers of the "Hopgrowsrs of the Valley of Yamhill" he stated that his reports from various portions of the county did not indicate any larger yield than last year. The hot weather has undoubtedly caused a reduction in former estimates.

As the nearing of picking senson approaches the lack of cultivation begins to show up.

One of the leading local firms who a very little recovery and the closing was easy.

One of the leading local firms, who a year ago sold tone of fertilizer for the yards, has sold none this year.

C. F. Daniels pergated to a considerable or changed on call. CLOSING STOCK QUOTATIONS.

Silver High, Low Bid. 245 146,900 10414 10214 10215 8814 2815 3815 ### Several contracts at the 15c market. One of the most prominent McMinnville growers was confronted with an option of 15k cents, but refused the proposition. Many of the growers anticipate a 20c market by the time hops are in the bale.

LIVESTOCK MARKETS.

Prices Current Locally on Cattle, Sheep and Hogs.

The following livestock prices were quoted in the local markets yesterday:

CATTLE—Best steers, \$3.50@3.65; medium, \$3@3.25; cown, \$2.25@2.50; escond-grade cows, \$1.80@2; calven, \$4.98.50.

HOGS—Best, \$7.25@7.36; light, \$8.75@7.

EASTERN LAVESTOCK.

Prices Current at Kansas City, Chicage and Omaha.

KANSAS CITY, Mo., Aug. S.—Cattle—Receipts 2000; market steady. Native steady. Satis at the contract of ### EASTERN LAVESTOCK.

Prices Current at Hamsas City, Chicago and Omaha.

KANSAS CITT, Mo, Aug. 5.—Cattle—Receipts 2000; market steady. Native steers, \$2.509.402; Western cows, \$2.509.425; Western steers, \$2.509.402; Western steers, \$2.509.402; Western cows, \$2.509.402; Western steers, \$2.509.402; Western cows, \$2.509.402; Western steers, \$2.509.402; Western \$2.509.602; Western \$2.509.6

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U. S. Steel 74.200 451/2
do. preferred 13,600 107%,
Va. Car. Chemical 1,100 38%,
do. preferred 200 201/2
do. preferred 700 48
Wells Fargo Ex.
Westinghouse Elec. 200 201/2
Western University 100 201/2

NEW YORK, Aug. 3.—Closing que U. S. ref. 2s.reg. 104 % [D. & R. G. 4s. 99 % do coupon. 104 % N. Y. C. G. 3 % 55 % U. S. 3s. reg. 103 % Nor. Pacific 3s. 75 do coupon. 103 % Nor. Pacific 4s. 103 % U. S. new 4s reg. 129 U. S. pacific 4s. 103 % On Pacific 4s. 103 % On Pacific 4s. 103 % U. S. old 4s reg. 103 % Wis. Central 4s. 80 % do coupon. 103 % Jap. 6s. 2d sec. 39 % Atchison Adj. 4s 95 Jap. 6s. 2d sec. 98 %

LONDON, Aug. 3.—Consols for money, 87%; consols for account, 87 13-16. 87%; consols for account, 87 13-16.

Anaconda 13% Norfolk & West 94
Atchison 96% do preferred 95
do preferred 104 Ontario & West 88%
Baltimore & O. 1244 Pennsylvania 98%
Can. Pacific 171% Rand Mines 6%
Ches. & Ohio 62% Reading 98%
C. M. & St. P. 193 do 2d pref. 48%
C. M. & St. P. 193 do 2d pref. 48%
D. & R. Grande 48% do preferred 102%
do preferred 88% So. Pacific 18%
Fire 45% Union Pacific 182%
do 1st pref. 82 do preferred 102%
do 1st pref. 82 do preferred 102%
do 1st pref. 82 do preferred 102%
do 1st pref. 82 do preferred 104%
Hillinois Central 181 do preferred 104%
Mo. Kas. & T. 35% do preferred 40%
N. Y. Central 145% Spanish Fours 92%

NEW YORK, Aug. 8.—Money on call, steady, 24,634; rulling rate, 25; closing lid, 2; offered at 2½. Time loans, firm 0 days, 43,644; six months, 16. Prime mercantile paper, 54,634; per

Storling exchange firm, then easier, at \$4.8320 for demand, and at \$4.8235 for 60-day bills. Posted rates, \$4.824,004.83 and \$4.834,004.84.85. Commercial bills, \$4.8174,004.82. Bar sliver—65%c. Mexican dollars-50%c. Government bonds, steady; rallroad bonds, regular.

LONDON, Aug. 2.—Bar eliver, quiet, 29%d per ounce. Money, 2% 22% per cent. The rate of discount in the open market for short bills is 3631-16 per cent, for three months' bills, 316 FG14 per cent.

SAN FRANCISCO, Aug. 3.—Silver bars, 64%c, Mexican dollars, 52c. Sight drafts, 2½c; telegraph drafts, 5c. Sterling on London, 60 days, \$4.82%; sight, \$4.851/2.

Daily Treasury Statement. WASHINGTON, Aug. 3.—Today's statement of the Treasury balances in the general fund

Metal Markets. NBW YORK, Aug. 3.—There was a enuational advance in the London tin market, following the considerable gains of yesterday, spat closed at £179 15e or 15 5e higher, and futures advanced 65 to \$179 15s. Locally the

and apot was quoted at 30.50gcm.85c.
The London copper market was also much higher with spot quoted at 487 2s 6d and futures at 482 12s 6d Locally the tone was lectrolytic at 18.37%@18.50c; casting, 18@

don and at 620 locally.

Iron was higher in the English market with standard foundry quoted at 51s 4d and Cleveland warrants at 51s 74d. Locally the market was unchanged. Government Cotton Report. WASHINGTON, Aug. 3.-A statement is

sued at noon by the crop estimating board of the Department of Agriculture shows the average condition of cotton, July 25, to be 82.9, as compared with 74.9 in July, 1905, and

CHICAGO, Aug. 3.—On the Produce Ex-change today the butter market was firm; creameries, 16821c; dairies 154910c.

Cheese-Strong; 118124c. Wool at St. Louis. ST. LOUIS, Aug. 5.—Wool-Steady. Medium grades, combing and clothing. 23@28c; light

Delegates to Prison Conference.

the following persons to represent the State of Oregon at the annual session of the National Prison Association, which will be held in Albany, N. Y., September 15 to 20; Millie R. Trum-bull, Rev. E. P. Murphy, Rev. E. W. St. Pierre, Rev. J. A. Levesque, W. T. Gardner, H. H. Hawley, Mrs. W. A. Mears, Miss Annie Cummins, Mrs. Lou Hatch, Rev. R. Abrahamson, C. W. James, S. D. White, Marion R. Johnson, Mrs. M. E. Daggett, Mrs. R. B.

Houston.

Picnic to Open New Road.

LA GRANDE, Or., Aug. 3.—(Special.)—

The local Order of Rallway Conductors will give an excursion and plenic August 287

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