Fourteen Cents Is Paid in the Local Market.

SUDDEN STRENGTH SHOWN

Most Portland Dealers Discredit the Report That Salem Buyers Have Closed Deals at Fifteen Cents.

WHEAT - Advance in new crop

PRUIT-Receipts large and demand

EGGS-Local market sluggth.
POULTRY-Good demand for chick-

BUTTER-Supply is decreasing. CHEESE-Strong and active.
GROCERIES-Advance in package

There is no denying the strength of the market. Some of the rumors that are sound, underlying position of the market es not leave room for argument. The tenncy is distinctly upward, and from preserances, prices will continue to vance until the buying demand is satisfied or the bigh views of holders exceed the limits of buyers. The dealers themselves have forced up the market by taking options on crops at 14 and 15 cents. This they did for their own protection, believing the market would advance faster than it did. When the upward movement paused, the options were al-Now another sport has occurred, and the figures at which refusals were aken have practically been reached. Another

campaign in options may follow.

The local trade was about equally divided esterday in opinion as to the 15-cent transacreported from Salem. Several dealers it a point to investigate the matter, news. One dealer stated that Lachmund had flatly denied making the purchase with which he was credited in the Salem dispatch. Others faith in the report and were willing to

At any rate, the local market was firm Salem traders had raised the limit. The first Kinley Mitchell sold 15,000 pounds to Lach-mund & Co., of Salem at 131/2 cents. Later the day 14 cents was reached in a transmade public. It is known that two buyers were after the lot in question and one stood ready to take the contract if the other did not

No fresh news was received from the counto indicate any change in European condi-12 reported the yards making a better apa size of the crop over the estimates of July A detailed report on Continental crop conditions is given in a letter to the Kentish Observer from Adolf Heller, of Prague, dated July B as follows:

ough last week's weather was warm and Although last week's weather was warm and dry, it proved to be unfavorable to the hop plantations in Boliomia, as it caused an increase of the blight and many plantations turned black. It is hoped that the heavy thunder storms, which occurred two days ago, have at last eleaned the plant of vermin and infused it with fresh vigor. If, however, this should prove a vain hope then of course only a very moderate, if not a small crop, could be expected. By personal observation I can report that the state of the hop plantations in the Bavarian market hops and mountain dis-

An advance of 15 cent per pound in Ar-buckle's coffee was announced yesterday, the new quotation being 16.75 cents. Lion coffee,

New Wheat Prices Advance ocal and Puget Sound interests being the

the spot quotation. The same price, 71 cents,

day. D. B. Taylor, who has a yard here and also one in Benton County, has been offered 15 cents, but like many others, he prefers to wait until his hops are in the bale before sell

Bank clearings of the leading cities of the Northwest yesterday were:

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

FLOUR — Patents, \$4.10 per barrel;
straights, \$3.45; clears, \$3.25@3.40; Valley,
\$3.50@3.65; Dakota hard wheat, patents,
\$5.40@5.60; clears, \$4.25; graham, \$3.50;
whole wheat, \$3.75; rye flour, local, \$5;
Eastern, \$5.40; cornmeal, per bale, \$1.90@
229.

MILLSTUFFS—Bran, city, \$17; country, \$18 per ton; middings, \$25.50@26; shorts, city, \$18; country, \$19 per ton; chop, U. S. Mills, \$17.50; linseed dairy food, \$18; Acaira meal, \$18 per ton.
WHEAT—Club, Tic; bluestem, T3c; red, 68c; Vailey, Tic; new club, 70c; new bluestem, T3c; new vailey, Tic.
OATS—No. 1 white feed, \$30; gray, \$29 per ton. BARLEY-Feed, \$23.50 per ten;; brewing, \$23.50; rolled, \$24624.50.

BARLEY Feed, Eals of per long, 221.50; rolled, \$24.20; about 24.20; about 25.20; ab

SI 4091.00; blackbarres, \$2.7593 per crate; melLONS—Cantaloupes, \$2.7593 per crate; matermelons, 14,97% per pound.

TROFICAL FRUITS—Lemons, \$697.50 per box; oranges, Mediterranean sweets, \$4.50; Valencias, \$4.50.95; navels, \$4.50.94.75; grapefruit, \$494.50, pineappies, \$1.94 per dozen; bananas, \$65% per pound; limes, 75c per 100.

legen; hananas, 5@5%c per pound; inness, 15c per 190.

FRESH VEGETABLES—Beans, 5@7c; cabbage, 1% \$2c per pound; colery, 85c53; per dozen; con, 15g20c per dozen; cu cumbers, 40g50c per dozen; field, 75c9 \$1 per box; egg plant, 30g40c per pound; lettuce, bead, 25c per dozen; pen 10w15c; pen 10w1

GC per pound: tounices, \$1.5092.50 per box; hothouse, \$2.5092.50; squash; \$161.25 per crate.

ROOT VEGETABLES.—Turning, \$0ce\$1. per sack; carrots, \$181.25 per sack; teets, \$1.2581.50 per sack; carrots, \$181.25 per sack; teets, \$1.2581.50 per sack; carrots, \$181.25 per sack; teets, \$1.2581.50 per sack; per pound.

ONIONS—New, 11,6314c per pound.

POTATOES—Old Burbanks, nominal; new potatoes, 75cf81.50. per beants, 14 gel 30c; pears, 11 gel 30c; per pound, black, \$65c; bricks, 12@14-ounce packages, \$65c; bricks, \$65c; bric

BUTTER—City creameries: Extra cream-ry 2082214c per pound. State creameries: Pancy creamery, 1982114c; store butter, 188 Pancy creamery, 19g2114c; store butter, 1sto 18G3S—Oregon ranch, 21c per dozen; Eastern 20g21c.

CHEESE—Oregon full cream twins, 13g 124c; Young America, 14g144c; per 19g154c; Springs, 15g14c; mixed chickens, 15g134c; Springs, 15g13c; rancters, 9g10c; drassed chickens, 14g15c; turkeys, dressed, choice, 20g224c; goese, live, 19g15c; equabs, \$2g3.

thered blick, untile courter two days and, have at last cisaned the plant of vermin and infrased it with where the of course only a very moderate, if mot a small crop, could be proved that the state of the bop plantantom in the Blooarian manute hops and mountains dies was the state of the bop plantantom in the Blooarian manute hops and mountains dies was the state of the bop plantantom in the Blooarian manute hops and mountains dies was the provided of the sale interest with vermin in a farl once they are well grown and very life by vermin can be traced. This state of the good to these are been a state of the good to these are been as a farl once; it they are well grown and very life by vermin can be traced. This state of the good to these means that it is on the whole manute of the provided of the prov SALT—California dairy \$11 per ton: imitation Liverpool. \$12 per ton: hair-ground. 100s. \$9; 50s. \$9.50. lump Liverpool. \$1.70. Unimples Ottawa BEANS—Small white. \$4c; large white. \$5c; pink. 24c; bayou. \$4c; Lima. 54c; Wancouver. B. C. Quebec Maxican red. \$4c. Offs.

TURPENTINE—Cases Sic per gailon. COAL—Cases, like per gailon; tanks, 124co per gailon.

buckle's cuffee was amounced yesterday, the per gallon being 18.75 cents. Loon coffee, while the previous advance total for tollow the previous advance da Arbuckle's, was unchanged yesterday, and 25-pound in pails, it above keg price; I to 25-pound in pails, it above keg price; I to

Dressed Ments.

VEAL—Dressed, 75 to 125 pounds, 74,98c; 125 to 50 pounds, 7c; 150 to 200 pounds, 6c; 200 pounds and up, 5% effe.

BEEF—Dressed bulls, 3c per pound; cows, 4% 85%c; country steers, 5@6c.

MUTTON—Dressed famey, 7@8c per pound; ordinary, 5@6c; lambs, famey, 80 8%c.

PORK—Dressed, 100 to 180 pounds, 859c; 150 to 200 pounds, 7%65c; 200 pounds and up, 767%c.

ders. 12c; boiled, 24c; boiled piculo, boncless, 19c.

PICKLED GCODS—Pork, barrels, \$21; ½-barrels, \$11; ½-barrels, \$11; ½-barrels, \$6.00.

SAUSAGE—Ham. 13c per pound; minced ham. 10c; Summer, choice dry, 17½c; belongan, long, 7c; welnerwurst, 10c; liver, 6c; pork, 9@10c; headchesse, 6c; blood, 6c; bologna sausage, link, 4½c.

DRY SALT CURED—Regular short clears, dry sait, 12c; smoked, 18c; clear backs, dry sait, 12c; smoked, 18c; clear backs, dry sait, 12c; smoked, 13c; clear bellies, 15 to 17 pounds, average, dry sait, 12½c; smoked, 13½c; Union bellies, 10 to 18 pounds average, dry sait, 12½c; smoked, 13½c; Union bellies, 10 to 18 pounds average, dry sait, 12½c; smoked, 13½c; Union bellies, 10 to 18 pounds average, noe.

LARD—Lesf lard, kettle rendered; Tlerces 11½c; tubs, 11½c; Standard pure; Tiarces, 10½c; tubs, 10½c; Standard pure; Tiarces, 10½c; tubs, 10½c; Standard pure; Tiarces, 10½c; tubs, 10½c; Compound; Tierces, 1½c; tubs, 7½c; 50s, 7½c; 10s, 5½c; 5o, 8½c.

CHECK TO BUILDING OPERA-TIONS BY INCREASED COST.

Railway Earnings Continue to Surpass Those of This Period Last Year.

weekly review of trade tomorrow will eay: Complaints of inadequate labor supply are universal. Building operations are extensive, bor and materials had not caused the abab-

Railway earnings in July thus far surpass rankay earnings in July thus far surpass corresponding reports of last year by 8.5 per cent, and fareign commerce at this port alone for the last week shows gains of \$2,110,472 in exports and \$1,586,510 in imports. Failures this week number 216 in the United States against 214 last year and 15 in Canada, compared with 27 a year ago.

REPORTS GENERALLY FAVORABLE. Livestock Prices Are at Highest Point of

NEW YORK, July 27.-Bradstreets tomor-

NEW YORK, July 27.—Bradstreete tomorrow will says:
Trade, induscrial and crop developments are generally favorable. The crop situation seems to lose nothing as the growing season advances. The heavy movement of Winter wheat to market is tending to some ease in prices. An interesting sidelight on the gloomy predictions current some time ago as to the meat trade is found in advices from Chicago that cattle and hog prices are at the highest point of the year.

Railway traffic returns point to an unprecedentedly heavy volume of business offering.

Railway traffic returns point to an unprecedentedly beavy volume of business offering. Business fallures in the United States for the weeks ended July 26 number 171, against 185 last week and 197 in the corresponding week of 1905. In Canada, fallures number 24, as against 15 last week and 21 last year. Wheat incinding flour, exports from the United States and Canada for the week coding July 25, are 1,708,705 bushels, against \$91,145 this week last year. For the last four weeks of the fiscal year the exports are 6,942,288 bushels, against 4,020,423 in 1900,

NEW YORK, July 27.—The following ta-ble, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended July 26, with the percentage of in-crease and decrease as compared with the corresponding week last year:

P.C. P.C.

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CANADA

Total, Canada...\$ 79.596,565 15.4

*Balances paid in cash.

11.1 9.4 13.2 25.5

Optimism of J. P. Morgan Affects Stock Market.

BROAD FRONT TO SELLING

In Spite of Extensive Realizing or Harrimans, Absorptive Power of the Market Continues to the Close.

seiling was the more notable in view of its centering on St. Paul and Southern Pacific, centering on St. Paul and Southern Pacino, which are effective leaders of market senti-ment and likely to influence the whole market by sympathy. The effective counteracting in-fluence to this realizing was the enormous and aggressive buying of the United States Steel stocks, the unwieldy bulk of which makes them very difficult to move effectively, but which are of corresponding effect on sen-

makes them very difficult to move effectively, but which are of corresponding effect on sentiment when there is a stricting movement in them.

The prodict-taking in Southern Pacific carried it at one time about 2 points below the high level of the week, and 8t. Paul was as much as three points off. Effective discisions are provided to the product of st. Paul into Union Pacific bands, which were circulated yesterday to offset the disappointment over the non-action of the St. Paul directors on the late financial plan. The effect of these discisioners was largely confined to St. Paul itself, although the rumors were an influence in life, and affected the transcontinental railroads quite generally as well as some of the Eastern trunk lines. Some of the stocks which were subjected to this process recovered later in view of the steady absorption which met offerings. Speculative sentiment contributes to be shown for the current queries which were subjected to this process recovered later in view of the steady absorption which met offerings. Speculative sentiment contributes to be shown for the current queries which were searnings to be shown for the current queries with under the provision of historicania in the report does next Tuenday and the provision in the report does next Tuenday and the provision of the stock were and the condition of the country and especialty of the attribution to him of confident opinions on the stock was influenced to a much greater extent by the presence of J. P. Morgan at his office upon his return from Europe and by the attribution to him of confident opinions on the stock was influenced to a much greater extent by the presence of J. P. Morgan at his office upon his return from Europe and by the attribution to him of confident opinions on the stock market and which were denoted to a much greater extent by the present of the stock were and the condition of the country and especialty of the attribution to him of confident opinions on the stock market and which were denoted by the present o

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M. St. P. & S.S. M.
do. preferred 10,300
Missouri Pacific 10,300
Missouri Pacific 10,300
Mo. Kan. & Tex. 1,700
do. preferred 1,200
National Lead 16,500
N. F. Central 3,100
N. Y. Central 3,100
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HOOD RIVER, OREGON.

Chicago Wheat Opens Well, but Fails to Hold.

INCREASED ACCEPTANCES

Bullish Influences at Start Are For eign Advances, Lower Russian Estimates and Decrease in Argentine Shipments.

eral prominent commission houses being that side of the market. There was also good demand by local shorts. Towards noon hour the market weakened on selling cash houses, increased acceptances from country being given as a reason for the m liberal offerings. Little recuperative po-was manifested late in the day, the matelegraph, 5c. Sterling on London, 60 days, el 4.85; sight, \$1.80.

Dally Trensury Statement,
WASHINGTON, July 27.—Today's statement of the Treasury shows:
Available cash balances \$170,23,785 Gold coin and hullion \$101,151,624 Gold certificates \$38,968,810

SAN FRANCISCO QUOTATIONS.

Prices Paid for Products in the Bay City Markets.

SAN FRANCISCO, July 27.—The following prices were quoted in the produce market today:
FRUITS—Apples, choice, \$1.25; common, 50c; bananas, 76c;621,75; Mexican limes, 269 6.50; California lemens, choice, \$4.75; common, \$2.50; oranges, navels, \$1.7564; planeault. closing steady. September opened he the Mothe higher, at 70%076% to 75%0, solup to 77%0 and then declined to 76%0. The

san limes, \$669
\$4.75; common,
\$15; pineapples,
\$15, pineapples,
\$25, 509,650; gar\$597.50; string
\$25, 509, string
\$25, 509

CORN. OATE. MESS PORK. September ...17.10 17.15 17.02% 17.02% LARD. SHORT RIBS. SHORT RIBS.

1019 ... 9.12½ 9.10 9.10
September ... 9.20 9.20 9.15 9.17½
October ... 9.00 9.00 8.26 8.97½
Cash quotations were as follows:
Flour—Easy,
Wheat—No. 2 Spring, 156-75%; No. 3, 743

No. 3 white, 34% \$350. Rye—No. 2, 56% \$57%c. Barley—Good feeding, 35@59c; fair to choice

palting, 43650c. Flaxseed—No. 1, \$1.071/2; No. 1 Northwestern,

Grain and Produce at New York. NEW YORK, July 27.—Flour—Receipts, 19.
700 barrels; exports, 12.306 barrels, Steady with moderate trade, with moderate trade.

Wheat—Receipts, 82,000 bushels; exports, light first 18622c; heavy first 14817c; tub washed, 220084c.

2200 bushcla. Spot barely steady; No. 2 red., 82%c elevator and 80%c f. o. b. afloat; No. 1 Northern Duluth. 85%c f. o. b. afloat; No. 2 hard Winter, 84%c f. o. b. afloat. Opened firmer and higher on builtieh Argentine and Russian crop news, wheat ruled weaker and was more or less depressed all day. The nelling motives were big receipts, good weather, a bearish Modern Miller report and light export business. Last prices showed %c decline to %c not advance. Close: May, 85%c; July, 82%c; September, 82%c; December, 85%c.

Wool and hops—Quiet.

Wool and hops Quiet.

LIVERPOOL. July 27.—Wheat, July, 6a 7%d; September, 6a 6%d; December, 6a 7%d. Weather, fair but cloudy. LONDON, July 27,-Cargoes, steady; Walla

Walla and California, prompt shipment, 3d. English country markets, firm; Fren quiet but stendy.
 Argentine shipments
 Bushela

 Last week
 1.004,000

 India ahipments
 850,000

 Last week
 1.21,000

 Last week
 1.212,000

Grain at San Francisco. SAN PRANCISCO, July 27.-Wheat easier, barley quieter. Spot quotations: Wheat — Shipping, \$1.300\$1.32%; milling, \$1.32% 61.45.

Harley—Freed, 971/c001; brewing, \$101.034. Gate—Freed, \$1.1501.40. Call board sales: Wheat, December, \$1.30. Barley, December, 98%c, Corn, large yellow. Barley, Dece \$1.40@1.42%. Minneapolis Wheat Market.

MINNEAPOLIS, July 27. Wheat, July, 75%c; September, 76%c; December, 77%c; May, 82%c; No. 1 hard, 76%c; No. 1 Northern, 78%c; No. 2 Northern, 78%c; No. 3 Northern, 74%875%c.

Wheat at Tacoma.

TACOMA, July 27.—Wheat, unchanged, Export: Bluestem, 780; club, 71c; red, 68c. LIVESTOCK MARKETS.

Prices Current Locally on Cattle, Sheep and The following livestock prices were quoted in the local markets yesterday:
CATTLE—Best steers, \$3.0063.05; medium, \$363.25; cows, \$2.2562.50; second-grade cows, \$1.5062; buils, \$1.5062; cuives, \$46.50, SHEIP—Best sheared, \$4; lambs, \$4.5065, HOGS—Best, \$787.25; light, \$6.5066.75.

EASTERN LIVESTOCK.

Prices Current at Kansas City, Chicago and Omaha. CHICAGO, July 27.—Cattle—Receipts 500; market steady. Beeve, \$3.55@0.40; tlockers and feeders, \$2.50@4.25; cows and mifers, \$1.25@5.20; calves, \$5@7. shade lower. Mixed and butchers, \$6.40@ 6.50; good to choice heavy, \$6.45@88; rough heavy, \$6.10@6.35; light, \$6.50@60@0, pigs, \$5.75@6.75; bulk of sales, \$6.55@6.80;

Sheep. \$2.90 @ 5.50; lambs, \$4.75 @ 7.75. SOUTH OMAHA, July 27 .- Cattle - Reccipts 900; market steady. Native steers, \$4.50@6.25; Western steers, \$3.50@5.25; canners, \$1.50@2.75; stockers and feeders, canners, \$1.50@12.75; stockers and feeders, \$2.75@4.25; calves, \$2@5.75.

Hogs—Receipts 10.000; market 5c lower, Hesvy, \$5.35@6.45; mixed, \$6.40@6.45; migat, \$6.45@6.50; pige, \$5.50@6.25; bulk of sales, \$6.40@6.47½.

Sheep—Receipts 100; market unchanged.

KANSAS CITY, Mo. July 27.—Cattle—Receipts 2000; market steady to weak. Native steers, \$4@6.20; stockers and feeders, \$2.40@4.60; Western cows, \$2.50@4.40; Western aters, \$3.50@5.85; bulls, \$2.25@4; calves, \$2.50@5.25.

Hogs—Receipts 6000; market weak to 5c lower. Bulk of sales, \$6.50@6.57%; heavy, \$6.50@6.53; packers, \$6.50@6.57%; pigs and light, \$5.60@6.50.

Sheep—Receipts 1000; market steady.

ipts 1000; market steady. Sheep—Reccipts 1000; market steady. Muttons, \$4.25@5.50; lambs, \$5.50@7.50; range wethers, \$4.75@5.75; fed ewes, \$4@5.

CHICAGO, July 27.—On the Produce Ex-change today the butter market was steady; croamerics, 15620c; dairies, 159175c, Eggs, steady at mark, cases included, 12915c; firsts, 15c; prime firsts, 16½c; extras, 18½c, Chesso, firm, 1191216c. NEW YORK, July 27 .- Butter, firm. West-

ern factory, common to firsts, 1867/c. Chessa and eggs, unchanged.

NEW YORK, July 27. — Cotton futures closed firm at a decline of 697 points on the old crop and unchanged to 9 points higher on the new. July, 9.35c; August, 9.91c; September, 10.06c; October, 10.20c; November, 10.22c; December, 10.30c; January, 10.34c; February, 10.30c; March, 10.47c.

MORRIS BROS.

BANKERS

HAVE REMOVED FROM First and Alder Streets to temporary offices

733-35 CHAMBER OF COMMERCE Building. Phone Main 975