SALMON RUN SLACK

Packers See Signs of Improvement Soon.

MAY MAKE UP LOST TIME

In Spite of Short Catch, More Fish Have Been Put Into Tins Than at This Time Last Year.

SALMON—Run in Columbia River is unsatisfactory.
FRUIT—Warm weather makes handling difficult.
POULTRY—Spring chickens still in demand.
EGGS—Slow and easy.
BUTTER—Dairy grade arrives in poor condition.
MEATS—Demand for all kinds poor.
GROCERIES—Small pack expected of Western corn and late peas.

The run of salmon in the Columbia River is very slack, but packers are not discouraged as they believe there are abundant signs that the run will be resumed before the season is over. Should the fish again appear in good numbers the usual pack can be made as the modern appliances in the canneries are sufficient to handle any kind of a rush. Although the catch is smaller up to date than last year, more fish has been put in cans than was the case a year ago, as the pickers have operated less extensively this season.

The price of red Alaska salmon for this year will not be set before August 1, according to the Kelley-Clarke Company. There is a disposition to wait until some idea can be gained about the size of the pack. Only tin for 1,600,000 cases of all grades has been sent North, which would mean a provision for about 1,250,000 cases of red fish. This is 200,000 cases short of the total pack of all grades last season, and in case all the cans are not filled the price will go even higher than is now anticipated. The price last season on red Alaska was 85c. It may be higher this year. The sockeye run and the Columbia River pack will make no difference in the price to be set for Alaska red, says this firm, for the reason that the grade is different and both Columbia and Sound packs are expected to be short this year.

A member of the firm of Gorman & Co., in an interview gives his opinion of the salmon situation as follows:

"Prices will not be made on the 1906 pack of sockeye salmon before August 10, and possibly not until the entire pack is completed. Contracts are being made by buyers at the opening prices when the same are established, but so far not a single packer has set a price on sockeye. By August 10 we should be able to estimate the pack almost to a case, and this will be the earliest date that any prices will be announced on sockeye, although it is expected that the Columbia River prices will be the basis. Packers can afford to wait this season, because the run will be light and every sockeye packed will find a ready market. All efforts to reduce the prices on old stock have been stopped, and all grades are firmer than they have been in years, with a heavy demand for the cheaper quality. Fresh sockeye may open at about 30c, but I anticipate that the average price for the season will be in the neighborhood of 25c. Contracts have been made by trapowners ranging from 20c to 20c, but the price where contracts have not been made will be regulated by the run. The strike on the Fraser River, brought about by the cut on Spring salmon from 5c to 4c for reds, has had no effect on the Sound, so far as I have been able to ascertain. The price in the American territory is will retained at 5c for reds and 2c for white Springs. There is no reason why the same schedule should not prevail on the Fraser River, as the fish are sold to practically the same market, all of the red Springs that are taken in both sections being used by the mild curing plants. The mild curing plants are able to pay 5c with the present market for the output."

SLOW CALL FOR EGGS.

Strong Inquiry for Large Spring Chickens. Store Butter in Poor Shape.

The demand for eggs is slow these hot days, and though receipts of Oregon ranch stock are light, the market is easier. A part of the weakness is due to the abundance of Eastern eggs.

The weekly price current of a Front-street house says of the poultry market:

Market this week has been the same as it was last week; demand for Springs, and especially large ones, has been very good at 16@17c, and medium hens have been fair sale at about 13c. We have been unable to supply the demand for Springs. Seems as if every one wanted Spring chicken in the hot weather. This is a big market nowadays for produce, and the first thing we know it will come up all the young whatever-it-is produced this Spring. Advise your friends and customers to set more hens, to produce more chickens to take the place of those that are now being taken. We will want carloads of them this Fall and Winter.

Ducks are very poor sale at this writing, and it is hard to get over 13c for them. Geese are very dull at 10c on young, and old are hard to move at 8c. Too warm for these fowls. Wait until weather is cooler. Turkeys are almost out of the market at this time of the year, and will quote on turkey hens 16@17c and on Spring turkeys, 20@25c.

Several large shipments of country store butter arrived in liquid form yesterday. One lot came by freight from Grant's Pass, and and as there was not much of it left when it was delivered, it is presumed the remainder is scattered along the track between here and the Southern town. The market would be in good shape for this article if it could be handled properly. Creamery butter was steady and unchanged.

TOO HOT TO DISPLAY FRUIT.

Front-Street Dealers Keep Their Stocks Indoors.

There was no occasion for the policeman who patrols Front street to take steps to keep the sidewalks clear yesterday. During a good part of the day the walks were about as bare as they are on a Sunday. It was not from any lack of stock, but owing to the heat that the fruit was kept out of sight. Such stuff as was exposed was practically cooked by the hot sun.

The demand for lemons, oranges and all kinds of deciduous fruits continued strong. A mixed car from California had ready sale. Three cars of bananas arrived in very good condition. After the next car the fruit will come under ice. A shipment of fine Summer pears, grown by Erickson, of The Dalles, marks the beginning of receipts of this fruit. They sold for $1.50 a box. A lot of late gooseberries came down from Hood River. Three cars of cantaloupes and one of watermelons will be on hand tomorrow.

Short Crop of Late Peas.

A Portland wholesale grocery firm yesterday received a telegram from Michigan, stating that hot dry winds were burning up the fields there, making it certain that there will be a short crop of late peas. The weather conditions in that section are also affecting other canned vegetable lines.

There will without question be a short pack of Western corn, estimates of the pack running from 20 to 60 per cent. The weather in Maine is not very favorable for the pack in that state.

Dressed Meat Trade Poor.

There is a poor demand these days for dressed meats. About the only thing wanted is prime medium-sized veal. Even block hogs are hard to dispose of at present. Meats to be at all acceptable to the Front-street trade must be received in strictly first-class condition.

Bank Clearings.

Bank clearings of the leading cities of the Northwest yesterday were:

	Clearings.	Balances.
Portland	$1,097,582	$139,233
Seattle	1,866,523	368,816
Tacoma	681,873	82,142
Spokane	749,821	53,048

PORTLAND QUOTATIONS.

FLOUR — Patents, $4.10 per barrel; straights, $3.45; clears, $3.25@3.40; Valley, $3.50@3.65; Dakota hard wheat, patents, $5.40@5.60; clears, $4.25; graham, $3.50; whole wheat, $3.75; rye flour, local, $5; Eastern, $5.40; cornmeal, per bale, $1.90@2.20.

MILLSTUFFS—Bran, city, $17; country, $18 per ton; middlings, $23.50@26; shorts, city, $18; country, $19 per ton; chop, U. S. Mills, $17.50; linseed dairy food, $18; Acalfa meal, $18 per ton.

WHEAT—Club, 70@71c; bluestem, 72@73c; red, 68@69c; Valley, 71c.

OATS—No. 1 white feed, $32; gray, $31 per ton.

BARLEY—Feed, $23@23.75 per ton; brewing, $24; rolled, $25@26.

RYE—$1.50 per cwt.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $7; lower grades, $5.50@6.75; oatmeal, steel cut, 50-pound sacks, $3 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; split peas, $5 per 100-pound sacks; 25-pound boxes, $1.40; pearl barley, $4.25 per 100 pounds; 25-pound boxes, $1.25 per box. pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Valley timothy, No. 1, $11@12.50 per ton; clover, $8.50@9; cheat, $6.50@7; grain hay, $7@8; alfalfa, $11.

Vegetables, Fruits, Etc.

DOMESTIC FRUITS—Apples, $1.50@1.75 per box; apricots, $1.75; cherries, 4@8c per pound; currants, 90@10c; figs, black, $2; grapes, $2 per box; peaches, 75c@$1; pears, $1.50; plums, $1@1.25; Logan berries, $1.35@1.50 per crate; raspberries, $1.75@1.85; blackberries, 8c; gooseberries, 8c per pound.

MELONS — Cantaloupes, $2.50@3.50 per crate; watermelons, 4c per pound.

TROPICAL FRUITS—Lemons, $5@7 per box; oranges, Mediterranean sweets, $4.50; Valencias, $4.50@5; navels, $4.50@4.75; grapefruit, $4@4.50, pineapples, $2@4 per dozen; bananas, 5@5½c per pound; limes, 75c per 100.

FRESH VEGETABLES—Beans, 5@7c; cabbage, 1¾c per pound; corn, 25@35c per dozen; cucumbers, hothouse, 30@50c per dozen; field, 75c@$1 per box; egg plant, 15c per pound; lettuce, head, 25c per dozen; onions, 10@12½c per dozen; peas, 4@6c; peppers, 25c; radishes, 10@15c per dozen; rhubarb, 3c per pound; spinach, 2@3c per pound; tomatoes, $1.25@2.25 per box; hothouse, $2.50@3.50; parsley, 25c; squash, $1@1.25 per crate.

ROOT VEGETABLES—Turnips, 90c@$1 per sack; carrots, $1@1.25 per sack; beets, $1.25@1.50 per sack; garlic, 10@12½c per pound.

ONIONS—New, red, 1¼@1½c per pound; new yellow, 1¾@2c per pound.

POTATOES—Buying prices: Fancy grades old Burbanks, 40@50c per sack; ordinary, nominal; new potatoes, 75c@$1.50.

DRIED FRUITS—Apples, 14c per pound; apricots, 13@15c; peaches, 12½@13c; pears, 11½@14c; Italian prunes, 5½@8c; California figs, white, in sacks, 5@6½c per pound; black, 4@5c; bricks, 12@14-ounce packages, 75@85c per box; Smyrna, 20c per pound. dates, Fersian, 6½@6¾c per pound.

RAISINS—Seeded, 1-pounds, 8@8½c; 16-ounce, 9½@10c; loose muscatels, 2-crown, 6½@7c; 3-crown, 6¾@7¼c; 4-crown, 7@7½c; unbleached, seedless Sultanas, 6@7c; Thompson's fancy bleached, 10 @12c; London layers, 2-crown, $1.25; 3-crown, whole boxes of 20 pounds, $2; 2-crown, $1.75.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery, 21½c per pound. State creameries: Fancy creamery, 17½@20c; store butter, 14@14½c.

EGGS—Oregon ranch, 21½@22c per dozen; Eastern, 20@21c.

CHEESE—Oregon full cream twins, 12½@13c; Young America, 13½@14c.

POULTRY—Average old hens, 12½@13c; mixed chickens, 11½@12c; fryers, 16@17c; broilers, 15@16½c; roosters, 9@10c; dressed chickens, 14@15c; turkeys, live, 16@17c; turkeys, dressed, choice, 17@22½c; geese, live, per pound, 8@8½c; ducks, 12½@13c; pigeons, $1@1.50; squabs, $1.75@2.

Hops, Wool, Hides, Etc.

HOPS—Oregon, 1905, 11c; olds, 8c per pound.

WOOL—Eastern Oregon average best, 18@23½c; Valley, coarse, 22½@23½c; fine, 24c per pound.

MOHAIR—Choice, 28@30c per pound.

CIDER—Apple, No. 1, 10 pounds and up, per pound, 16@20c; dry hlp, No. 1, 5 to 15 pounds, 18@21c per pound; dry salted bull and stags, one-third less than dry flint; culls, moth-eaten, badly cut, scored, murrain, hair-slipped, weatherbeaten or grubby, 2c to 3c per pound less. Salted hides: Salted, each, 60 pounds and over, per pound, 10@11c; steers, sound, 50 to 60 pounds, 10@11c per pound; steers, sound, under 50 pounds, and cows, 9@10c per pound; stags and bulls, sound, 7c per pound. kip, sound, 15 to 30 pounds, 10c per pound; veal, sound, 10 to 14 pounds, 11c per pound; calf, sound, under 10 pounds, 11@12c per pound; green (unsalted), 1c per pound less; veals, 1c per pound less. Sheepskins: Shearlings, No. 1 butchers' stock, each, 25@30c; short wool, No. 1 butchers' stock, each, 50@60c; medium wool, No. 1 butchers' stock, each, $1.25@2; murrain pelts, from 10 to 20 per cent less, or 15@16c per pound. Horse hides: Salted, each, according to size, $1.50@2.50; dry, each, according to size, $1@1.50; colts' hides, each, 25@50c. Goatskins: Common, each, 15@25c. Angora, with wool on, each, 30c@$1.50.

FURS—No. 1 skins: Bearskins, as to size, each, $5@20; cubs, each, $1@3; badger, prime, each, 25@50c; cat, wild, with head perfect, 30@50c; house cat, 5@20c; fox, cross, each, $1@2; lynx, large prime, each, 50@70c; red, each, $3@5, cross, each, $5@15; silver and black, each, $100@300; fishers, each, $5@8; lynx, each, $4.50@6; mink, strictly No. 1, each, according to size, $1@3; marten, dark Northern, according to size and color, each, $2@15; pale pine, according to size and color, each, $2.50@4; musrat, large, each, 12@15c; skunk, each, 40@60c; civet or pole cat, each, 5@15c; otter, large, prime skin, each, $6@10; panther with head and claws perfect, each, $2@5; raccoon, prime large, each, 50@75c; mountain wolf, with head perfect, each, $3.50@5; prairie (coyote), 60c@$1; wolverine, each, $6@8; beaver, per skin, large, $3@6; medium, $3@7; small, $1@1.50; kits, 50@75c.

BEESWAX—Good, clean and pure, 22@25c per pound.

TALLOW—Prime, per pound, 4@4½c; No. 2 and grease, 2@3c.

CASCARA SAGRADA (chittam bark)—New, 2@2½c per pound; 1904 and 1905, 3c in small lots, 3½@4c in carlots.

GRAIN BAGS—10@10½c apiece.

Groceries, Nuts, Etc.

RICE—Imperial Japan No. 1, 5½c; Southern Japan, 5.40c; head, 6.75c.

COFFEE—Mocha, 26@28c; Java, ordinary, 18@22c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 19@22c per pound; Columbia roast, cases, 100s, $14.75; 50s, $14.75; Arbuckle, $16.25; Lion, $14.75.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40, 1-pound flats, $1.10; Alaska pink, 1-pound talls, 90c; red, 1-pound talls, $1.25; sockeye, 1-pound talls, $1.70.

SUGAR—Sack basis, 100 pounds: Cube, $5.40; powdered, $5.15; dry granulated, $5.05; extra C, $4.60; golden C, $4.45; fruit sugar, $5.05. Advances over sack basis as follows: Barrels, 10c; ½-barrels, 25c, boxes, 50c per 100 pounds. Terms: On remittances within 15 days deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c. Sugar, granulated, $4.85 per 100 pounds; maple sugar, 15@18c per pound.

NUTS—Walnuts, 15¾c per pound by sack; ¼c extra for less than sack; Brazil nuts, 16c; filberts, 16c; pecans, jumbos, 19c; extra large, 17c; almonds, 14½@15c, chestnuts, Italian, 12½@16c; Ohio, 20c; peanuts, raw, 7¾c per pound; roasted, 9c; pinenuts, 10@12c; hickory nuts, 7½@8c; cocoanuts, $5@9c per dozen.

SALT—California dairy, $11 per ton; imitation Liverpool, $12 per ton; half-ground, 100s, $9; 50s, $9.50, lump Liverpool, $17.50.

BEANS—Small white, 4¾c; large white, 4¾c; pink, 2¾c; bayou, 4¾c; Lima, 5¾c; Mexican red, 4½c.

Provisions and Canned Meats.

BACON—Fancy breakfast, 20c per pound; standard breakfast, 18c; choice, 17c; English, 11 to 14 pounds, 16c; peach, 15c.

HAMS—10 to 14 pounds, 16c per pound; 14 to 16 pounds, 15½c; 18 to 20 pounds, 15¼c; California (picnic, 12c; cottage, none; shoulders, 11½c; boiled, 23c; boiled picnic, boneless, 18c.

PICKLED GOODS—Pork, barrels, $21; ½-barrels, $11; beef, barrels, $11; ½-barrels, $6.00.

SAUSAGE—Ham, 13c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 7c; wienerwurst, 10c; liver, 6c; pork, 9@10c; headcheese, 6c; blood, 6c; bologna sausage, link, 4½c.

DRY SALT CURED—Regular short clears, dry salt, 11¾c; smoked, 12¾c; clear backs, dry salt, 11¼c; smoked, 12½c; clear bellies, 14 to 17 pounds average, dry salt, 11¼c; smoked 13¼c; Oregon exports, 20 to 25 pounds average, dry salt 12c, smoked 13c; Union bellies, 10 to 18 pounds average, none.

LARD—Leaf lard, kettle rendered: Tierces, 11¼c, tubs, 11¼c; 50s, 11½c; 20s, 11¾c; 10s, 12c; 5s, 12¼c. Standard pure: Tierces, 10¼c; tubs, 10½c; 50s, 10¾c; 20s, 10¾c; 10s, 11c; 5s, 11¼c. Compound: Tierces, 7½c; tubs, 7¾c; 50s, 7¾c; 10s, 8¼c; 5s, 8½c.

Dressed Meats.

VEAL—Dressed, 75 to 125 pounds, 6½@7c, 125 to 50 pounds, 7c; 150 to 200 pounds, 6c; 200 pounds and up, 5½@6c.

BEEF—Dressed bulls, 3c per pound; cows, 4½@5½c; country steers, 5@6c.

MUTTON—Dressed fancy, 7@8c per pound; ordinary, 5@6c; lambs, fancy, 8@8½c.

PORK—Dressed, 100 to 180 pounds, 8@8½c; 150 to 200 pounds, 7½@8c; 200 pounds and up, 7@7½c.

Oils.

TURPENTINE—Cases, 81c per gallon.

COAL—Cases, 19c per gallon; tanks, 12½c per gallon.

WHITE LEAD—Ton lots, 7¾c; 500-pound lots, 8c; less than 500-pound lots, 8¼c. (In 25-pound tin pails, 1c above keg price; 1 to 5-pound tin pails, 1c above keg price; 1 to 5-pound tin cans, 100 pounds per case, 2½c per pound above keg price.)

GASOLINE—Stove, cases, 24½c; 72 test, 27½c; 88 test, 33c; iron tanks, 19c.

LINSEED—Raw, in barrels, 47c; in cases, 53c; boiled, in barrels, 50c; in cases, 55c; 25-gallon lots, 1c less.

LIVESTOCK MARKET.

Prices Current Locally on Cattle, Sheep and Hogs.

The following livestock prices were quoted in the local markets yesterday:

CATTLE—Best steers, $3.75@3.85; medium, $3.25@3.50; cows, $2.75; second-grade cows, $2.25; bulls, $1.50@2; calves, $4@4.50.

SHEEP—Clipped, $4; lambs, $5.

HOGS—$7@7.25; light, $6.50@6.75.

EASTERN LIVESTOCK.

Prices Current at Chicago, Kansas City and Omaha.

CHICAGO, July 12.—Cattle—Receipts, 5000. Market, steady to strong. Beeves, $4.25@6.30; stockers and feeders, $2.60@4.40; cows and heifers, $1.25@5.10; calves, $4.50@6.75; Texas fed steers, $3.90@5.00.

Hogs—Receipts today, 19,000; estimated tomorrow, 14,000. Market, steady. Mixed and butchers, $6.50@7.00; good to choice heavy, $6.75@7.00; rough heavy, $6.35@6.60; light, $6.50@6.97½; bulk of sales, $6.80@6.95; pigs, $5.80@6.50.

Sheep—Receipts, 16,000. Market, strong. Sheep, $4.60@6.15; lambs, $5.75@8.50.

KANSAS CITY, Mo., July 12.—Cattle—Receipts, 6000. Market, steady to 10c higher. Native steers, $4.25@6.10; native cows and heifers, $2.50@5.35; stockers and feeders, $2.75@4.50; bulls, $2.40@4.00; calves, $2.50@4.50.

Hogs—Receipts, 8000. Market, steady. Bulk of sales, $6.75@6.82½; heavy, $6.80@6.85; packers, $6.75@6.85; pigs and light, $5.90@6.82½.

Sheep—Receipts, 6000. Market, strong. Muttons, $5.00@6.25; lambs, $6.00@8.00; range wethers, $6.25@6.50; fed ewes, $4.25@5.50.

Metal Markets.

NEW YORK, July 12.—There was a further decline in the London tin market, chiefly in the quotation for futures. Spot was quoted at £164 17s 6d and futures at £164 2s 6d. Locally the market was dull, with spot quoted at 35.75@36.25c, or about 5 points lower on the average.

Copper had a sharp break in the London market with spot quoted at £75 5s and futures at £75 15s. Locally the market was more or less nominal at lower prices. Lake is quoted at 18.37½@18.75c; electrolytic at 18.12½@18.50c and casting at 17.75@18c.

Lead was unchanged at £16 6s 3d in London. Locally prices were lower on lots out of store and the market was quoted at 5.75c.

Spelter declined 5s to £26 10s in London. Locally the market was dull and unchanged, with spot at 5.92½@5.97½c.

Iron was 1d to 1½d lower in the English market, with standard foundry quoted at 49s 9d and Cleveland warrants at 50s. Locally the market was unchanged. No. 1 foundry Northern is quoted at $18.25@18.75; No. 2 foundry Northern, $17.75@18.25; No. 1 foundry Southern, $17.50@18; No. 2 foundry Southern, $17@17.50.

LONDON, July 12.—Copper was easier today. Eight hundred tons were sold.

Tin was active and the price steady. Eight hundred and fifty tons were sold.

Mining Stocks.

SAN FRANCISCO, July 12.—The official closing quotations for mining stocks today were as follows:

Alta	$ .01	Julia	$ .05
Alpha Con.	.05	Justice	.04
Andes	.09	Lady Wash. C.	.09
Belcher	.11	Mexican	.63
Best & Belcher	.71	Occidental Con.	.74
Bullion	.21	Ophir	3.40
Caledonia	.32	Overman	.12
Challenge Con.	.10	Potosi	.01
Chollar	.10	Savage	.65
Confidence	.50	Scorpion	.07
Con. Cal. & V.	.85	Seg. Belcher	.03
Crown Point	.09	Sierra Nevada	.20
Exchequer	.40	Silver Hill	.81
Gould & Curry	.09	Union Con.	.27
Gray Eagle	.09	Utah Con.	.01
Hale & Nor.	.82		

NEW YORK, July 12.—Closing quotations:

Adams Con.	$ .20	Little Chief	$ .05
Alice	2.50	Ontario	2.50
Breese	.06	Opohir	2.70
Brunswick C.	.30	Phoenix	.02
Comstock Tun.	.15	Potosi	.10
Con. Cal. & V.	.60	Savage	.60
Horn Silver	2.05	Sierra Nevada	.17
Iron Silver	3.50	Small Hopes	.30
Leadville Con.	.03	Standard	2.40

BOSTON, July 12.—Closing quotations:

Adventure	$ 5.50	Mont. C. & C.	$ 2.25
Allouez	32.00	Mohawk	58.50
Amalgamated	94.12½	N. Butte	83.75
Am. Zinc	9.00	Old Dominion	33.25
Atlantic	13.00	Osceola	99.00
Bingham	26.00	Parrot	24.00
Cal. & Hecla	625.00	Quincy	86.00
Centennial	18.00	Tamarack	93.00
Cop. Range	67.75	Trinity	9.75
Daly West	15.50	U. S. Mining	54.00
Franklin	16.00	Utah	52.50
Granby	9.50	Victoria	7.00
Isle Royale	16.00	Winona	4.00
Mass. Mining	7.00	Wolverine	138.00
Michigan	10.75		

Dried Fruit at New York.

NEW YORK, July 12.—There has been no change in the market for evaporated apples. Prime, 11@11¼c; choice, 11½@11¾c, and fancy, 12c.

Prunes are in fair demand, with only the intermediate sizes available in California grades. Quotations range from 7c to 8¾c.

Apricots are firm with choice quoted at 13c; extra choice at 13½c, and fancy, 14@14½c.

Peaches are quiet at the prices quoted, which appear to be above the views of buyers. Choice are held at 10¾@11c; extra choice, 11¼@11½c; fancy, 11¾@12c; extra fancy, 12@12½c.

Raisins are cleaning up well on spot and prices firm. Loose muscatels are quoted at 6½@7c; seeded raisins at 5½@7¾c and London layers at $1.65.

Dairy Produce in the East.

CHICAGO, July 12.—On the Produce Exchange today the butter market was steady; creameries, 15@20c; dairies, 15@18c. Eggs, steady at mark, cases included, 12@14c; firsts, 14½c; prime firsts, 16c; extras, 18c. Cheese, steady, 11¾c.

NEW YORK, July 12.—Butter and cheese, unchanged. Eggs, firm; choice Western firsts, 17@17½c.

Baker City Wool Sale a Failure.

BAKER CITY, Or., July 12.—(Special.)—Not a pound of wool was sold in Baker today. Bidders offered 18½ to 19½ cents, and were refused, the woolgrowers holding off for 20 cents. The warehouses had 700,000 pounds, but bidding was light, only three of the ten buyers present bidding.

Daily Treasury Statement.

WASHINGTON, July 12.—Today's statement of the Treasury balances in the general fund shows:

Available cash balances	$173,270,505
Gold coin and bullion	95,394,700
Gold certificates	46,788,230

New York Cotton Market.

NEW YORK, July 12.—Cotton futures closed steady; July, 10.25c; August, 10.30c; September, 10.38c; October, 10.42c; November, 10.40c; December, 10.47c; January, 10.51c; February, 10.52c; March, 10.61c.

Wool at St. Louis.

ST. LOUIS, July 12.—Wool, steady; medium grades combing and clothing, 27@28c; light fine, 18@22c; heavy fine, 14@17c; tub washed, 32@42c.

STOCKS POURED OUT

Selling Wave Strikes New York Stock Market.

PRICES ARE FORCED DOWN

Move Said to Be an Object Lesson of Damage to Result From Governmental and Popular Attitude Toward Corporations.

NEW YORK, July 12.—Speculators who opposed a decline in prices, rather ruefully pronounced today's stock market "defenseless." So far as it implied an entire absence of buying power, the term was accurate. The only buying in evidence was an occasional covering movement by the successful bear traders who were satisfied to take inviting profits on the decline in that way.

What passed for news about the stock exchange in explanation of the movement clearly was simple conjecture for the most part by the traders who were following the movement without knowing where the large supply of stocks came from that poured into the market. The volume of the dealings had risen by noon to nearly the total for the day before. The quick effect of the revived activity in forcing down prices is evidence of the prevailing disposition to sell on the part of those who make their appearance in the market at all.

Traders laid stress on the continued absence in the Far West of the president of the Great Northern as discrediting the rumors of yesterday that the terms of the Great Northern ore lands deal was to be promptly announced. As a matter of fact, the weight of professional opinion is that this and other reports which have been the only available means of causing prices to advance are much more effective while left in the realm of surmise than they would be as officially confirmed. It is feared that the formal announcement would lead to selling to realize as in the case of other favorable developments recently.

Another favorite supposition of the traders was that later returning tourists from Europe having close relations with great capitalists have brought back a definitely formulated policy of liquidation and the countenancing of a decline in prices. The dislocation between the return on securities at the present level of values and on money loans is one allotted motive for this policy. But the desire of affording an "object lesson" of the timidity of capital and the damage to flow from the Governmental and popular attitude toward corporations finds an even more prominent place in the assigned causes for this alleged policy.

A violent decline in the London price of copper and a response in New York and the falling off in the production of iron reported by a leading authority were causes of weakness today that seemed more substantial. As a matter of fact, the movement of the market was traceable largely to technical conditions. The decreasing demand for stocks on the recent rally served as a warning that no substantial buying was coming at the prevailing level of prices. Yesterday's late reaction brought prices near to the low level of the movement touched last week. Today these prices were broken through in a large number of stocks, although some of the principal market leaders are exceptions. The effect was to encroach on margins and uncover stop-loss orders which escaped at the previous decline. There is no present pressure on borrowers of stocks, but it is suspected that loans on time to some of the stock market pools are running to their maturity and difficulty is found in satisfactory renewals.

The money market was tranquil and the presence of the Secretary of the Treasury in the city was the occasion for an impression that the proceeds of bankers' subscriptions to the forthcoming Panama Canal bonds will be left on deposit with the banks and thus guard against an upset money market as a consequence of the subscriptions in connection with the current withdrawal of $10,000,000 of Government deposits. Intimations of purchase by the Government of silver bullion for mintage were also calculated to suggest a means of release of Government funds to the market.

These suggestions of clearing conditions in the money situation were given some credit for the light recovery from the declines, although the taking of the day's profits on the short side played an important part. The closing was rather feverish, but with most of the early rally held.

Bonds were weak, total sales, par value, $2,063,000. United States 2s advanced ¼ per cent on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Adams Express	.....	.....	.....	240
Amalg. Copper	143,300	96¾	92¾	94¼
Am. Car & Fdy	2,000	35¼	33¾	34½
do. preferred	200	99½	99¼	99
Am. Cotton Oil	300	29¾	29½	29
do. preferred	.....	.....	.....	90
American Express	.....	.....	.....	220
Am. Hide & Lr. pfd.	.....	.....	.....	27½
American Ice Sec.	5,700	58¾	56¾	58½
Am. Linseed Oil	100	18	18	17
do. preferred	.....	.....	.....	38
Am. Locomotive	5,100	66	64¾	65¼
do. preferred	.....	.....	.....	115
Am. Smelt. & Ref.	49,700	142½	141½	142¼
do. preferred	700	115¾	115½	115¼
Am. Sugar Ref.	6,800	129	127½	128½
Am. Tobacco, pfd.	.....	.....	.....	98
Anaconda Mng. Co.	34,200	230	225	227
Atchison	10,600	87	83	86¼
do. preferred	300	99½	99¾	99
Atlantic Coast Line	100	133½	133½	133
Baltimore & Ohio	900	116	115	115¾
do. preferred	.....	.....	.....	92½
Brook. Rapid Tr.	40,800	73¾	71	72¼
Canadian Pacific	2,200	159¼	157¾	158¾
Central of N. J.	.....	.....	.....	219
Chespeake & Ohio	2,100	55½	54¼	54¾
Chicago Gt. West.	1,600	16¾	16½	16½
Chicago & N. W.	100	193	193	192½
Chi., Mil. & St. P.	49,800	174¾	172¼	173¾
Chi. Ter. & Trans.	.....	.....	.....	12
do. preferred	.....	.....	.....	32
C., C., C. & St. L.	600	91½	91	91¾
Colo. Fuel & Iron	26,900	46¼	44½	46
Colo. & Southern	800	33¼	32½	32¼
do. 1st preferred	.....	.....	.....	66½
do. 2d preferred	1,100	48½	45	45½
Consolidated Gas	4,600	138½	136¼	136½
Corn Products	300	19¼	19	18¾
do. preferred	400	77¼	77	76¼
Del. & Hudson	1,500	209¾	206	206½
Del., Lack. & West.	.....	.....	.....	470
Denver & Rio G.	1,300	39½	38¼	38¼
do. preferred	.....	.....	.....	83
Dist. Securities	1,700	56	55¼	55½
Erie	14,200	39	38½	38¾
do. 1st preferred	600	77¼	76¾	76¾
do. 2d preferred	1,000	67¼	66	66
General Electric	600	161¾	161	160½
Hocking Valley	.....	.....	.....	120¾
Illinois Central	1,000	174¾	173¼	173¼
Int. Paper	700	18	17¾	17¼
do. preferred	300	82¾	82¾	82½
Int. Pump	.....	.....	.....	46
do. preferred	100	83	83	81½
Iowa Central	300	24¾	24	24
do. preferred	.....	.....	.....	48
K. C. Southern	200	23¼	23¼	23
do. preferred	1,300	50¼	49	49¼
Louis. & Nash.	3,400	141	139¾	140
Mexican Central	600	20¼	19¾	19½
Minn. & St. Louis	200	64¾	64½	63
M., St. P. & S.M.	.....	.....	.....	152
do. preferred	.....	.....	.....	169
Missouri Pacific	4,900	90¼	88¼	88¼
Mo., Kan. & Tex.	1,900	32	31¾	32¼
do. preferred	300	66	65¼	65½
National Lead	2,900	72¾	71¼	72½
Nat. R. R. of Mex.	100	37¾	37¾	37½
N. Y. Central	3,600	129	128	128¾
N. Y., Ont. & West.	1,100	47	46¼	46½
Norfolk & West.	900	87	85½	86
do. preferred	.....	.....	.....	90¼
North American	700	92½	91¾	91¾
Pacific Mail	200	32½	32	31
Pennsylvania	50,100	124	123¼	123¾
People's Gas	1,510	89	88¼	88½
P., C. C. & St. L.	.....	.....	.....	75
Pressed Steel Car	2,300	45	43¾	44
Pull. Palace Car	100	219	219	217
Reading	144,600	119¾	117¾	118¾
do. 1st preferred	.....	.....	.....	99
do. 2d preferred	.....	.....	.....	95
Republic Steel	1,700	25	24	24¾
do. preferred	900	94	93½	92½
Rock Island Co.	1,800	23¼	22¾	22¾
do. preferred	900	61¾	60½	60
St. L. & S. F. 2d pfd.	300	41	41	40
St. Louis S. W.	.....	.....	.....	20½
do. preferred	100	50	50	49½
Southern Pacific	2,200	65	63½	63½
Southern Ry.	.....	.....	.....	116½
Southern Ry.	6,900	33¾	32½	32¾
do. preferred	100	98	98	98
Tenn. Coal & Iron	500	143½	141	143
Texas & Pacific	700	33¼	30	30¼
Tol., St. L. & W.	2,000	26¾	26½	25¾
do. preferred	600	46¼	44	44¾
Union Pacific	101,900	141¾	139¾	140¾
do. preferred	.....	.....	.....	94
U. S. Express	.....	.....	.....	118
U. S. Realty	100	79	79	79
U. S. Rubber	3,800	42¾	40	40½
do. preferred	4,200	108	106½	106½
U. S. Steel	7,800	33¾	32¾	33½
do. preferred	34,700	100½	99½	99½
Va.-Car. Chemical	800	38	35¾	32¾
do. preferred	200	107½	107½	106½
Wabash	1,700	19	18¾	18¾
do. preferred	.....	.....	.....	44¼
Wells Fargo Ex.	.....	.....	.....	281
Westinghouse Elec.	.....	.....	.....	150¼
Western Union	100	91½	90	91½
Wheeling & L. E.	.....	.....	.....	16½
Wis. Central	100	23¼	23	22¾
do. preferred	100	44½	44½	44½
Northern Pacific	14,500	199