VALLEY WOOL MOVES

Growers Selling Readily at Current Prices.

EASTERN COUNTIES ACTIVE

Merchants on Atlantic Seaboard Complain of Attitude of Manufacturers — Conditions in Washington and Idaho.

WOOL—Good movement in Valley.
HOPS—Bumper crop promised in Lane County.
FRUIT—Two cars of orchard fruit coming from California.
VEGETABLES—Tomatoes clean up well.
EGGS—Future of market is uncertain.
POULTRY — Receipts large, but clean up.
SARDINES—Short pack in France and Maine.

Valley wool is selling more freely. Buyers have reduced their bids to 22½ cents for average grades, but growers, as a rule, are satisfied with the price and accepting offers as fast as made. A few small lots of fine wool have been bought at 24 cents. In Eastern Oregon a fairly active movement is reported at the prices set by the sealed bid sales, and Eastern Washington wools are also moving readily.

The clip of Yakima County has nearly all changed hands, of a total of almost 1,000,000 pounds produced, only about 50,000 pounds remaining unsold. The Yakima growers entered the market early and sold at good prices, the average obtained being 18 cents. As they shear late in Kittitas, very little of the clip of that county, which is estimated at 1,000,000 pounds, has been sold yet.

In Idaho, the wool market is active only in spots, owing to the stand taken by a good many of the growers, who seem to be under the impression that all the buyers are combined against them. Shearing is in progress in Montana, but the Eastern operators are not doing any buying. Growers, as a rule, feel that their clips are worth 25@27c. The buyers do not. In Wyoming, heavy rains have stopped activity, although shearing is said to be still going on. The clip of the state, however, is now well bought up.

With a good part of the Western clip bought up, Eastern merchants are now figuring on the selling end of the market and calculating their chances of coming out with a profit. The manufacturers hold the key to the situation in that respect and their policy has not yet been divulged. It is true they are now trying to bear the Boston market by holding off, but what they will do when they find it necessary to fill their requirements will be another question. The course of the coming London auctions may have considerable bearing on the price question.

SARDINES WILL BE HIGHER.

Short Pack on the French and Maine Coasts.

Sardines are the latest addition to the ranks of high-priced commodities. Jobbers have been notified that French sardines will next year sell at from $1 to $1.50 above the price of spot goods. It is the Spring catch of sardines, like that of salmon, that makes the market, as the Spring catch is always superior to the Fall catch. A short run of sardines in the French fisheries is responsible for the announcement. New deliveries will be here by November.

Domestic sardines are also strong and packers are quoting higher prices. Advices from Eastport say that the run of fish on the Maine Coast is practically a failure, the few being taken not supplying a tithe of the quantity to keep those factories which are in operation running for more than part of the day. As a matter of fact a majority of the canning plants are closed because of the scarcity of fish. To this fact, as well as the high cost of oil, is attributed the advance in prices which has just been announced by the packers.

HOPS NEVER LOOKED BETTER.

Ton Crops Are Promised in Lane County This Year.

George Dorcas, of Kiaber, Wolf & Newer, returned yesterday from a trip through the hop districts of the Valley with glowing reports of crop conditions everywhere.

"I paid particular attention to the yards in Lane County," he said, "but I also inspected the hops on the East and West Side. I never saw a better looking crop in my life. Cultivation is going on all along the line, and the yards look like gardens. In Lane County, ton crops are going to be the rule. Washington County will do about as well, and things are looking fine around Independence and Dallas. The growers acknowledge that the crop will be immense and they are not looking for high prices."

The local market has been dull for the past two days. Several small orders have been filled around 9 and 9½ cents.

Future of Egg Market Uncertain.

Egg dealers are speculating as to what will happen to prices when the two cars of Eastern eggs that are on the way are added to the car already here. It is very evident that prices will not advance, but whether or not there will be a break is a matter of dispute. Fresh ranch Oregons should be able to hold their own unless repacking is resorted to.

Poultry was in large supply, but the trade succeeded in maintaining former prices.

No change was reported in the dairy produce situation.

Two Cars of Fresh Fruit Coming.

The demand for fresh produce showed further improvement yesterday, and as a result of the warmer weather orders were made up for a second car of deciduous fruits from California. Both cars will arrive early in the coming week and will contain plums, peaches and new apples. Cherries were in good supply yesterday and brought 7@8 cents for Royal Annes and 5@6 cents for blacks. Plums were plentiful and moved well. Tomatoes are cleaning up better. Cucumbers, asparagus and squash continue plentiful and easy.

Bank Clearings.

Bank clearings of the leading cities of the Northwest yesterday were:

	Clearings.	Balances.
Portland	$ 868,825	$120,598
Seattle	1,568,686	286,549
Tacoma	630,306	54,382
Spokane	690,892	38,706

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

FLOUR—Patents, $3.95@4.25 per barrel; straights, $3.40@3.75; clears, $3.25@3.40; Valley, $3.50@3.65; Dakota hard wheat, patents, $5.40@5.60; clears, $4.25; graham, $3.25@3.50; whole wheat, $3.20@3.75; rye flour, local, $5; Eastern, $4.90@5.10; cornmeal, per bale, $1.90@2.20.

MILLSTUFFS—Bran, city, $16; country, $17 per ton; middlings, $25.50@26; shorts, city, $17; country, $18 per ton; chop, U. S. Mills, $17.50; linseed dairy food, $18; Acaifa meal, $18 per ton.

WHEAT—Club, 72@73c; bluestem, 74@75c; red, 70@71c; Valley, 72c.

OATS—No. 1 white feed, $31.50@32; gray, $31.50 per ton.

BARLEY—Feed, $24@24.50 per ton; brewing, nominal; rolled, $25@26.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $7; lower grades, $5.50@6.75; oatmeal, steel cut, 50-pound sacks, $3 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; split peas, $5 per 100-pound sacks; 25-pound boxes, $1.40; pearl barley, $4.25 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Valley timothy, No. 1, $12.50@13 per ton; clover, $7.50@8; cheat, $6@7; grain hay, $7@8; alfalfa, $13.

Vegetables, Fruits, Etc.

DOMESTIC FRUITS—Apples, $2.50@3.50 per box; apricots, $1.25@2 per crate; cantaloupes, specials, $1.50; pony crates, $6; cherries, 5@8c per pound; currants, $@10c; peaches, $1@1.25; pears, $1.50; plums, 75c@$1; strawberries, 5@8c per pound; gooseberries, 6@7c per pound; Logan berries, $1.50 per crate; raspberries, $1.50@1.75; blackberries, 10c.

TROPICAL FRUITS—Lemons, $4.50@5.50 a box; oranges, Mediterranean sweets, $4; Valencias, $4.50@5; grapefruit, $3.25@3.75; pineapples, $4@4.50 per dozen; bananas, 5c per pound.

FRESH VEGETABLES—Artichokes, 60c per dozen; beans, 6@6c; cabbage, 1½c lb.; corn, 30c per dozen; cucumbers, 15c per doz.; egg plant, 35c per pound; lettuce, head, 10@25c; onions, 8@10c per dozen; peas, 4@5c; peppers, 25@40c; radishes, 10@20c per dozen; rhubarb, 3c per pound; spinach, 2@3c per lb.; tomatoes, $2@2.50 per crate; parsley, 25c; squash, $1@1.25 per crate.

ROOT VEGETABLES—Turnips, $1@1.25 per sack; carrots, 65@75c per sack; beets, 80c@$1 per sack; garlic, 10@12½c per pound.

ONIONS—New, 1½@2c per pound.

POTATOES—Buying prices: Fancy graded Burbanks, 50@60c per hundred; ordinary, nominal; new Californias, 2@2½c per pound.

DRIED FRUITS—Apples, 14c per pound; apricots, 13@15c; peaches, 12½@13c; pears, 11½@14c; Italian prunes, 3¼@3c; California figs, white, in sacks, 5@6½c per pound; black figs, 5@6c; prunes, 12-14-ounce packages, 75@85c per box; Smyrna, 20c per pound; dates, Persian, 6@6½c per pound.

RAISINS—Seeded, 12-ounce packages, 8@8½c; 16-ounce, 9½@10c; loose muscatels, 2-crown, 6¾@7c; 3-crown, 6¾@7¼c; 4-crown, 7@7½c; unbleached, seedless Sultanas, 6@7c; Thompson's fancy bleached, 10@11c; London layers, 3-crown, whole boxes of 20 pounds, $2; 2-crown, $1.75.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery, 20@21½c per pound. State creameries: Fancy creamery, 17½@20c; store butter, 14@14½c.

EGGS—Oregon ranch, 21@22c per dozen.

CHEESE—Oregon full cream twins, 11¼c; Young America, 12½c.

POULTRY—Average old hens, 13@13½c; mixed chickens, 12½@13c; broilers, 15@16c; roosters, 9½@11c; dressed chickens, 12@14c; turkeys, live, 17@17½c; turkeys, dressed, choice, 20@22c; geese, live, per pound, 8½@9c; ducks, old, 10@12c; young, 12½@13c; pigeons, $1@2; squabs, $2@3.

Hops, Wool, Hides, Etc.

HOPS—Oregon, 1905, 9½@12c.

WOOL—Eastern Oregon average best, 18@23½c; Valley, coarse, 22½@23½c; fine, 24c per pound.

MOHAIR—Choice, 28@30c per pound.

HIDES—Dry: No. 1, 16 pounds and up, per pound, 18@20c; dry kip, No. 1, 5 to 15 pounds, 18@21c per pound; dry salted bull and stags are 4c less than dry hides; culls, moth-eaten, badly cut, scored, murrain, hair-slipped, weatherbeaten or grubby, 2c to 3c per pound less. Salted hides: Steers, sound, 60 pounds and over, per pound, 10@11c; sound, 50 pounds to 60 pounds, 10@11c per pound; steers, sound, under 50 pounds, and cows, 9@10c per pound; stags and bulls, sound, 7c per pound, kip, sound, 15 to 30 pounds, 10c per pound; veal, sound, 10 to 15 pounds, 11c per pound; calf, sound, under 10 pounds, 11@12c per pound; green (unsalted), 1c per pound less; culls, 1c per pound less. Sheepskins: Shearlings, 10c; short wool, 15c; butchers' stock, each, 25@30c; short wool, No. 1 butchers' stock, each, 50@60c; medium wool, No. 1 butchers' stock, each, $1.25@2; murrain pelts, from 10 to 20 per cent less; dry pelts, 16c per pound. Horse hides: Salted, each, according to size, $1.50@2.50; dry, each, according to size, $1@1.50; colts' hides, each, 25@50c. Goatskins: Common, each, 15@25c; Angora, with wool on, each, 30c@$1.50.

FURS—No. 1 skins: Bearskins, as to size, each, $5@20; cubs, each, $1@3; badger, prime, each, 25@30c; cat, wild, with head perfect, 30@50c; house cat, 5@20c; fox, common gray, large prime, each, 50@70c; red, each, $2@5; cross, each, $5@15; silver, and black, each, $100@300; fishers, each, $5@8; lynx, each, $4.50@6; mink, strictly No. 1, each, according to size, $1@3; marten, dark Northern, according to size and color, each, $10@15; pale pine, according to size and color, each, $2.50@4; muskrat, large, each, 12@15c; skunk, each, 40@60c; civet or pole cat, each, 5@15c; otter, for large prime skin, each, $4@10; panther, with head and claws perfect, each, $2@5; raccoon, for prime large, each, 50@75c; mountain wolf, with head perfect, each, $3.50@5; prairie (coyote), 60c@$1; wolver-ine, each, $6@8; beaver, per skin, large, $5@6; medium, $3@7; small, $1@1.50; kits, 50@75c.

BEESWAX—Good, clean and pure, 22@23c per pound.

TALLOW—Prime, per pound, 4@4½c; No. 2 and grease, 2@3c.

CASCARA SAGRADA (chittam bark)—New, 2@2½c per pound; old bark, and 1905, 3c in small lots, 3½@4c in carlots.

GRAIN BAGS—9½c.

Groceries, Nuts, Etc.

RICE—Imperial Japan No. 1, 5½c; Southern Japan, $5.40c; head, 6.70c.

COFFEE—Mocha, 26@28c; Java, ordinary, 18@22c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 19@22c per pound. Columbia roast, cases, 100s, $14.75; 50s, $14.75; Arbuckle, $16.25; Lion, $14.75.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flats, $1.10; Alaska pink, 1-pound talls, 90c; red, 1-pound talls, $1.25; sockeye, 1-pound talls, $1.70.

SUGAR—Sack basis, 100 pounds: Cube, $5.40; powdered, $5.15; dry granulated, $5.05; extra C, $4.60; golden C, $4.45; fruit sugar, $5.05. Advances over sack basis as follows: Barrels, 10c; ½-barrels, 25c; boxes, 50c; per 100 pounds. Terms: On remittances within 15 days deduct ¼c per pound; if later than 15 days and within 30 days, deduct ¼c; sugar, granulated, $4.85 per 100 pounds; maple sugar, 15@18c per pound.

NUTS—Walnuts, 12½c per pound by sack; ¼c extra for less than sack; Brazil nuts, 16c; filberts, 16c; pecans, jumbos, 16c; extra large, 17c; almonds, 14½@15c; chestnuts, Italian, 12½@16c; Ohio, 20c; peanuts, raw, 7½@8c per pound; roasted, 9c; minenuts, 10@12c; hickory nuts, 7½@8c; cocoanuts, 35@60c per dozen.

SALT—California dairy, $11 per ton; imitation Liverpool, $12 per ton; half pound, 100s, $8; 50s, $9.50; lump Liverpool, $17.50.

BEANS—Small white, 4¼c; large white, 5½c; pink, 2½c; bayou, 4½c; Lima, 5¾c; Mexican red, 4½c.

Provisions and Canned Meats.

BACON—Fancy breakfast, 20c per pound; standard breakfast, 18½c; choice, 17½c; English breakfast, 11 to 14 pounds, 16½c; boneless, 15½c.

HAMS—10 to 14 pounds, 15c per pound; 14 to 16 pounds, 14½c; 18 to 20 pounds, 14½c; California (picnic), 10½c; cottage, 10¼c; shoulders, 10½c; boiled, 22c; boiled picnic, boneless, 15½c.

PICKLED GOODS—Pork, barrels, $10; ½-barrels, $5.50; beef, barrels, $12; ½-barrels, $6.50.

SAUSAGE—Ham, 15c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 7c; weinerwust, 10c; liver, 6c; pork, 9@10c; headcheese, 8c; blood, 6c; bologna sausage, link, 6c.

DRY SALT CURED—Regular short clears, dry salt, 11¼c; smoked, 12½c; clear backs, dry salt, 11¼c; smoked, 12¼c; clear bellies, 14 to 17 pounds average, dry salt, 12½c; smoked, 13½c; Oregon exports, 20 to 25 pounds average, dry salt, 12c; smoked, 13c; Union bellies, 10 to 18 pounds average, none.

LARD—Leaf lard, kettle rendered: Tierces, 11¼c; tubs, 11½c; 50s, 11½c; 20s, 11¾c; 10s, 12c; 5s, 12½c. Standard pure: Tierces, 10¼c; tubs, 10½c; 50s, 10¼c; 20s, 10¾c; 10s, 11c; 5s, 11¼c. Compound: Tierces, 7¼c; tubs, 7¾c; 50s, 7¾c; 10s, 8¼c; 5s, 8½c.

Dressed Meats.

VEAL—Dressed, 75 to 125 pounds, 6½@7c; 125 to 150 pounds, 6c; 150 to 200 pounds, 5½c; 200 pounds and up, 4@5c.

BEEF—Dressed bulls, 3c per pound; cows, 4½@5¼c; country steers, 5@6c.

MUTTON—Dressed fancy, 7@8c pound; ordinary, 5@6c; lambs, with pelt on, 8c.

PORK—Dressed, 100 to 150 pounds, 8@9c; 150 to 200 pounds, 7½@8c; 200 pounds and up, 7@7½c.

Oils.

TURPENTINE—Cases, 91c per gallon.

COAL—Cases, 19c per gallon; tanks, 12½c per gallon.

GASOLINE—Stove, cases, 25½c; 72 test, 27c; 88 test, 35c; iron tanks, 19c.

WHITE LEAD—Ton lots, 7¼c; 500-pound lots, 8c; less than 500-pound lots, 8¼c. (In 25-pound tin pails, 1c above keg price; 1 to 5-pound tin pails, 1c above keg price; 1 to 5-pound tin cans, 100 pounds per case, 2½c per pound above keg price.)

LINSEED—Raw, in barrels, 48c; in cases, 53c; boiled, in barrels, 50c; in cases, 55c; 25-gallon lots, 1c less.

Dried Fruit at New York.

NEW YORK, June 20.—The market for evaporated apples is firm, although it is not considered that the recent storms did much damage to the crop. Strictly prime, 11c; choice, 11¼@11½c; fancy, 11¾@12c.

Prunes, unchanged, with quotations ranging from 7½c to 8¾c, according to grade.

Apricots show an advancing tendency for future shipment, but spot supplies attract little attention at the prices quoted. Choice, 12½c; extra choice, 13@13½c, and fancy, 14@14½c.

Peaches are firm on spot; demand is light; choice, 10½@11c; extra choice, 11¼@11¾c; fancy, 10¾@12c, and extra fancy, 12@12½c.

Raisins, quiet and unchanged.

NEW RECORD PRICE

Baltimore & Ohio Advances on Increase in Dividend.

OTHER STOCK INFLUENCED

Expectation of Similar Action Benefits Southern Pacific—New York Traction a Weak Spot. Close Is Irregular.

NEW YORK, June 20.—There were points of aggressive strength again in today's stock market, but the movement was irregular and interrupted by decisive reactions. Most importance was attached to the action of the directors of the Baltimore & Ohio Railroad Company in increasing the dividend rate on that stock to a 6 per cent basis by the declaration of a dividend of 3 per cent for a half year. The stock rose to 1.18½ before the dividend action, but struggled uncertainly for a time after the announcement. Later in the day the absorption of the stock became heavy again and it was carried through large selling to 119½, which is a record price.

Most of the other notable points of strength in today's market were caused by sympathy with the Baltimore & Ohio movement. Other subsidiary companies of the Pennsylvania were naturally affected. Southern Pacific also was made a conspicuous example on hopes for increased dividends. It was argued that the more liberal policy in the treatment of stockholders inaugurated by the Pennsylavnia Company must have some effect upon the policy of other railroad authorities. The effect on Pennsylvania itself was moderate, although that stock will derive a direct benefit from the B. & O. dividend increase by reason of the large amount of that stock in the Pennsylvania treasury.

Foreign exchange continued to decline under the supposed influence of bills against the Paris subscriptions of the Pennsylvania loan. The discount rate in the Paris market, however, was marked up. Demand for time loans continued strong in this market and the majority of business was done at 5½ per cent.

The continued lack of support in Interborough Metropolitan had an unsettling influence in the day's market. The day's most active stocks made their highest prices late in the trading, but did not carry the list as a whole with them and the closing tone was irregular.

Bonds were steady. Total sales, par value, $1,845,000. United States bonds were all unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Adams Express	.....	.....	.....	240
Amalgam. Copper	46,400	105½	104½	105
Am. Car & Found	1,500	40	39½	40
do preferred	100	101½	101½	100
Amer. Cotton Oil	100	32½	32	32¼
do preferred	200	90½	90½	90
Amer. Express	.....	.....	.....	220
Am. Hd. & Lt. pf.	600	30½	30½	30½
American Ice	.....	.....	.....	62½
Amer. Linseed Oil	.....	.....	.....	20¼
do preferred	.....	.....	.....	41½
Amer. Locomotive	31,000	72¾	71	71¾
do preferred	100	115	115	115
Am. Smelt. & Ref.	2,700	151½	150	151
do preferred	700	117	116½	116½
Amer. Sugar Ref.	900	133½	133½	133
Amer. Tobacco pfd.	200	100¼	100¼	100¼
Anaconda Min. Co.	22,400	252	249½	251
Atchison	1,800	96¼	95¾	96
do preferred	700	103	102¾	102¾
Atlantic Coast Line	800	143	142	142¼
Baltimore & Ohio	169,100	119¼	117	119¼
do preferred	.....	.....	.....	92
Brook. Rap. Tran.	12,000	83¾	80¾	81½
Canadian Pacific	2,200	161	160½	160¾
Cent. of N. Jersey	.....	.....	.....	230
Central Leather	800	40	39¾	39¾
do preferred	100	102	102	101½
Chesapeake & Ohio	12,200	59¾	58½	59
Chicago & Alton	.....	.....	.....	28
do preferred	.....	.....	.....	71
Chi. Gt. Western	2,000	18	17½	17¾
Chi. & Northwest	900	204	203½	203½
Chi., Mil. & St. P.	31,900	180	178¾	179¼
Chi. Term. & Tran.	.....	.....	.....	13
do preferred	.....	.....	.....	31
C., C., C. & St. L.	.....	.....	.....	96½
Colo. Fuel & Iron	16,600	54¼	52¾	53½
Colo. & Southern	4,300	33¾	33	33¾
do 1st preferred	100	69½	69½	69½
do 2d preferred	400	50	49½	49
Consolidated Gas	200	140	140	140
Corn Products	.....	.....	.....	23
do preferred	.....	.....	.....	80
Delaw. & Hudson	400	224	221¾	222
Del., Lack. & West	.....	.....	.....	522
Den. & Rio Grande	1,100	44¾	44½	44¾
do preferred	.....	.....	.....	94¾
Distillers' Securit.	2,600	61	60¼	60½
Erie	21,000	44¾	43½	44¼
do 1st preferred	600	79	79	79
do 2d preferred	1,200	70¾	69½	70¾
General Electric	400	167¾	167	166
Gt. Northern pfd.	3,600	303½	297	300½
Illinois Valley	.....	.....	.....	129½
Illinois Central	1,000	178½	177¾	178
International Paper	400	19	18¾	18¾
do preferred	400	84½	84	84
International Pump	.....	.....	.....	51
Iowa Central	100	86¼	86¼	83
do preferred	100	27¾	27¾	26¾
Interborough	49,200	42½	41	42½
do preferred	14,300	79	76½	77¾
Kansas City South.	100	25¾	25¾	25
do preferred	.....	.....	.....	53¼
Louis. & Nashville	6,300	147¾	147	147¾
Mexican Central	1,100	22¾	22½	22¾
Mex. Nt. R. R. pf.	.....	.....	.....	37½
Minn. & St. Louis	100	67	67	65
M. St. P. & S.S.M.	100	156	156	156
do preferred	.....	.....	.....	171
Missouri Pacific	2,500	97	96	96½
Mo., Kan. & Texas	1,200	34¾	34	34¾
do preferred	200	68½	68¼	68¾
National Lead	21,700	76	74¾	74
New York Central	32,100	138	136¾	137
N. Y., Ont. & Wes.	300	50¼	49½	50¼
Norfolk & Western	2,000	90¾	89¼	90¾
do preferred	100	91	91	90
Northern Pacific	5,100	207	205	206¾
North American	100	95¼	95¼	96
Pacific Mail	.....	.....	.....	35
Pennsylvania	54,200	133¾	132	132¾
People's Gas	.....	.....	.....	93¾
P., C., C. & St. L.	.....	.....	.....	82
Pressed Steel Car.	1,000	50	49¼	49¾
do preferred	.....	.....	.....	98
Reading	14,700	134¼	133¼	133¾
do 1st preferred	400	92	92	92
do 2d preferred	300	96	96	95½
Republic Steel	900	29½	29¼	29¼
do preferred	1,000	100	99¾	99¾
Rock Island Co.	2,100	25	24¾	24¾
do preferred	100	63¼	63¼	63
Schloss-Sheffield	1,600	74½	74	74
St. L. & S. F. 2 pf.	.....	.....	.....	45
St. Louis Southwes.	500	23	22	23
do preferred	100	53	53	52¾
Southern Pacific	63,200	68½	67¾	68¼
do preferred	100	119¾	119¾	119¾
Southern Railway	8,000	38¾	36½	37¼
do preferred	200	90¼	90½	90
Tenn. Coal & Iron	700	153¼	153	153
Texas & Pacific	3,700	32¾	32	32¼
Tol., St. L. & Wes.	500	27¾	27¾	27¾
do preferred	600	47¾	47	47¾
Union Pacific	81,200	149¾	148¾	149¾
do preferred	200	93	94	94½
U. S. Express	.....	.....	.....	110
U. S. Rubber	.....	.....	.....	40¾
do preferred	.....	.....	.....	108
U. S. Steel	44,100	39½	38¾	39
do preferred	8,100	105¼	104½	104¾
Virg.-Caro. Chem.	800	41	40¼	40¾
do preferred	.....	.....	.....	100
Wabash	200	19¾	19¾	20
do preferred	200	46½	46¼	46½
Wells-Fargo Exp.	.....	.....	.....	275
Western Union	100	92	92	92
Wheel. & L. Erie	.....	.....	.....	17
Wisconsin Central	.....	.....	.....	24¾
do preferred	.....	.....	.....	49

Total sales for the day, 980,900 shares.

BONDS.

NEW YORK, June 20.—Closing quotations:

U. S. ref. 2s reg.	103½	D. & R. G. 4s	100¾
do coupon	103¾	N. Y. C. G. 3½s	98½
U. S. 3s reg.	103	Nor. Pacific 3s	78
do coupon	103	Nor. Pacific 4s	104¾
U. S. new 4s reg.	129½	So. Pacific 4s	92¾
do coupon	129½	Union Pacific 4s	105
U. S. old 4s reg.	102¾	Wis. Central 4s	92
do coupon	102¾	Jap. 6s, 2d ser.	98¾
Atchison Adj. 4s	94½	Jap. 4½s, cer.	93¾

Stocks at London.

LONDON, June 20.—Consols for money, 88 1-16; consols for account, 88⅝.

Anaconda	13	Norfolk & West.	92¼
Atchison	92¾	do preferred	93
do preferred	106¼	Ontario & West.	31⅜
Baltimore & O.	120⅝	Pennsylvania	65½
Can. Pacific	165¼	Rand Mines	6⅛
Ches. & ...	60⅝	Reading	69¼
C. Gt. Western	19	do 1st pref.	47
C. M. & St. P.	184½	do 2d pref.	48
De Beers	17⅝	So. Railway	38
D. & R. Grande	46	do preferred	102¼
do preferred	91	So. Pacific	67½
Erie	43⅝	Union Pacific	153¼
do 1st pref.	81	do preferred	98
do 2d pref.	71¼	U. S. Steel	40¾
Illinois Central	182¼	do preferred	108
Louis. & Nash.	151¼	Wabash	20¼
Mo., Kas. & T.	35¾	do preferred	48
N. Y. Central	141¼	Spanish Fours	93

Money, Exchange, Etc.

NEW YORK, June 20.—Money on call, steady, 3@3½ per cent; ruling rate, 3½@3¼ per cent; closing, 3¼ per cent; offered at 3½. Time loans, strong, 60 days, 4½ per cent; 90 days, 4½@4¾ per cent; six months, 5 per cent. Prime mercantile paper, 5@6 per cent.

Sterling exchange, weak, at $4.853@4.8535 for demand and at $4.8245@4.8250 for 60 days. Posted rates, $4.83@4.83½ and $4.86@4.86½. Commercial bills, $4.82¼.

Bar silver, 65¼c.

Mexican dollars, 50¾c.

Bonds, government and railroad, steady.

LONDON, June 20.—Bar silver is dull, 26 5-16d per ounce. Money, 1¼@2 per cent. Discount rate, short bills, 3½@3 5-16 per cent; three months' bills, 3 3-16@3¼ per cent.

SAN FRANCISCO, June 20.—Silver bars, 65½c. Mexican dollars, 52½c. Drafts, 2c; do telegraph, 4c. Sterling on London, 60 days, $4.82¾; sight, $4.85⅝.

Daily Treasury Statement.

WASHINGTON, June 20.—Today's Treasury statement shows:

Available cash balances	$168,733,398
Gold coin and bullion	87,453,710
Gold certificates	37,303,850

New York Cotton Market.

NEW YORK, June 20. — Cotton futures closed steady, 5@10 points net higher; June, 10.37c; July, 10.39c; August, 10.42c; December, 10.47c; January and February, 10.51c.

DEPENDS ON THE CROPS

FUTURE COURSE OF STOCK MARKET UNCERTAIN.

General Tone in Business Circles Is Optimistic but All Eyes Are on the Farms.

Henry Clews, of New York, writes as follows of the prospects in Wall street:

"Betwixt and between" are words which best describe the stock market just now. Several of the important crops are in a critical stage of development, and for the next few weeks the course of prices will be chiefly dependent upon the progress of agriculture. For several weeks we have had an excellent trading market, but uncertainty regarding the crop situation has produced more or less disposition to postpone speculative commitments until the outlook is more definite. Values are still considered high, though, with the general situation so satisfactory the opportunity for bearish tactics are more or less limited. In business circles the tone is still optimistic, yet it should be noted that here and there high prices in the commodity markets are restricting business. The iron trade, however, continues on in its extraordinary rush of prosperity, receiving much of its support from present and prospective large railroad orders. The new construction work and improvements already projected will consume enormous amounts of raw material for the coming 18 months, and this alone is quite sufficient to keep the iron trade in a state of sustained activity. Stock market prices may witness more or less irregularity.

The speculative spirit is temporarily dormant, but the leading bankers show unimpaired confidence in the situation, as well as a wholesome disposition to discourage objectionable plunging operations which threaten financial stability. If the crop situation develops satisfactorily we may look for a better market later on. Any serious damage, however, to any of the growing crops, and especially corn, would precipitate sharp reactions. The money market also, although a secondary influence just now, must be closely watched, for higher rates, though not at present expected, are possible, and would affect values adversely.

LIVESTOCK MARKETS.

Prices Current Locally on Cattle, Sheep and Hogs.

The following livestock prices were quoted in the local market yesterday:

CATTLE — Good steers, $3.75@4; second-class, $3.25@3.50; cows, good, $3@3.25; fair to medium, $2@2.50; bulls, $1@1.50; calves, good, $3.50@4.50.

SHEEP — Good sheared sheep, $3.75@4; lambs, $4.75@5.

HOGS—Good, $7@7.25; light and feeders, $6.50@6.75.

Yearling Sheep Deliveries.

F. A. Knox, I. M. Chapman and Jerry Jenkins took the yearling sheep to Condon this week that they sold last Winter to J. M. Long, of Montana, says the Fossil Journal. Knox delivered 700 head and Chapman & Jenkins 1500 head between them. Andrew Neal, of Condon, also delivered 2800 head to the same buyer.

Eastern Oregon Horse Sales.

ONTARIO, Or., June 20.—J. F. Mahon, of Harney, delivered to J. T. McLaughlin, the horsebuyer, 700 head of range horses yesterday. The animals will be shipped to Nebraska. They averaged $35 per head.

ARLINGTON, Or., June 20.—M. V. Logan left this morning for Portland and other Valley points with a carload of work horses which he will offer in that market.

EASTERN LIVESTOCK.

Prices Current at Chicago, Kansas City and Omaha.

CHICAGO, June 20.—Cattle—Receipts, 22,000. Best steady, others weak to 10c lower; beeves, $3.90@6.05; stockers and feeders, $2.75@4.60; heifers, $1.50@5.10 calves, $5.00@6.25.

Hogs—Receipts today, 28,000. Market steady to shade lower; mixed and butchers, $6.40@6.67½; good to choice heavy, $6.57½@6.70; rough heavy, $6.40@6.50; light, $6.30@6.60; pigs, $5.50@6.30; bulk of sales, $6.55@6.62½.

Sheep—Receipts, 16,000. Market steady; sheep, $4.75@6.25; lambs, $5.90@7.55.

KANSAS CITY, June 20.—Cattle—Receipts, 9000. Market, steady; native steers, $4.00@5.70; native cows and heifers, $2.25@5.10; stockers and feeders, $2.75@4.35; Western cows, $2.40@4.25; Western steers, $3.50@5.25; bulls, $2.50@4.00; calves, $2.25@6.00.

Hogs—Receipts, 17,000. Market weak to 5c lower; bulk of sales, $6.40@6.50; heavy, $6.50@6.55; packers, $6.40@6.52½; pigs and lights, $5.50@6.40.

Sheep—Receipts, 5000. Market, strong; muttons, $5.00@6.25; lambs, $5.75@7.75; range wethers, $5.25@6.40; fed ewes, $4.75@5.75.

SOUTH OMAHA, June 20.—Cattle—Receipts, 20,000. Market, steady; native steers, $4.30@5.30; cows and heifers, $3.00@4.30; Western steers, $3.50@4.50; canners, $2.00@2.85; stockers and feeders, $2.75@4.25; calves, $3.00@6.25; bulls, stags, etc., $2.75@4.25.

Hogs—Receipts, 21,000. Market, 5@10c lower; heavy, $6.30@6.40; mixed, $6.30@6.32½; light, $6.25@6.35; pigs, $5.00@6.00; bulk of sales, $6.30@6.32½.

Sheep—Receipts, 2000. Market, steady; yearlings, $5.70@6.25; wethers, $5.50@6.75; ewes, $5.00@6.00; lambs, $6.00@7.00.

Metal Markets.

NEW YORK, June 20.—Tin was lower in the London market, closing at £175 5s for spot and £175 for futures. Locally tin was easy and closed at 38.50@38.70c.

Copper was higher in the English market, with spot quoted at £84 10s and futures at £81 2s 6d. Locally no change was reported, with lake quoted at 18.75@19c; electrolytic, 18.37½@18.75c and casting, 18.25@18.37½c.

Lead was unchanged at £16 15s in London and at 5.75@5.95c in the New York market.

Spelter declined 2s 6d to £27 7s 6d in London. Locally the market was a shade lower, also, closing at 6.10@6.20c.

Iron was unchanged in the English market, with standard foundry closing at 49s 11d and Cleveland warrants at 50s 1½d. Locally the market was unchanged.

Hopgrowers' Meeting Postponed.

WOODBURN, Or., June 20.—(Special.)—The meeting of the Willamette Hopgrowers' Association, which was to have been held here today, was postponed until June 30, as the growers were so busy in their yards there was not a full representation. Merchants and dealers will be called upon to make offers to the association for hop supplies.

Wool at St. Louis.

ST. LOUIS, June 20.—Wool, steady; medium grades, combing and clothing,