HOPS AGAIN MOVING

More Activity in the Local Market.

FOUR SALES BY GROWERS

No Change in the Price Level—Progress of the Durst Consignment Pool—Pessimistic View of the Future.

HOPS—Revival of buying demand in local market.
EGGS—Seattle orders and better home inquiry checks decline.
BUTTER—Supplies at present light and prices firm.
POULTRY—Steady market is expected this week.
FRUIT—Oranges scarce and strong.
VEGETABLES — Steamer receipts clean up.
PROVISIONS—Advances in hams and shoulders.

The hop market began to take on more life yesterday. Dealers reported transactions aggregating about 475 bales, and it is presumed that other sales were made that were not reported. It was predicted that the lull of last week would be followed by another buying spell, and it now seems to be on. This disproves the assertion of some dealers that the Durst consignment pool would stop buying and kill business. While many of the dealers are supplied with orders it is said they are generally for small quantities. So far prices have shown no change.

It is the general opinion in the trade that business will not cease as long as any Oregon hops are left. As one well-informed dealer said yesterday: "I have no doubt that the short sales yet to be filled are greater than the remaining supplies. However, there are enough growers that are willing to sell at present prices to prevent any advance taking place. If all the growers refused to sell, they would have the shorts at their mercy, but when some continue to sell right along, of course there can be no improvement in prices. However, they were told this before, but paid no attention to it."

A number of transactions between dealers took place yesterday at the "ruling market" prices. Four lots were reported purchased in the country, all at 9 cents. They were the Fish lot of 65 bales at Needy, bought by Lachmund & Pincus, of Salem, two lots, aggregating 100 bales secured by Seavey & Metzler at North Yamhill, and another 41-bale lot at the same place bought by Frank Miller. A. J. Ray sold 175 bales to local and Sound dealers and fully 100 bales figured in other dealer business.

H. L. Bents, who is carrying on the consignment business of Mr. Durst, went to Salem yesterday morning to take in 700 bales. It is stated by hopmen who are in a position to know that 2500 bales have already been signed in the pool.

A private wire received from New York yesterday contained the information that a 1906 contract had been made in this state at 9 cents. There was some curiosity to know who the grower was that did it. A number of contracts were written recently at 10 cents.

A very pessimistic letter written by a hopman of the North Pacific Coast has been printed in the London Mark Lane Express. The letter says in part:

A careful investigation discloses the fact that the present acreage of hops in the United States, with favorable weather condition in 1906, will show the following yield the coming season: Oregon, 135,000; California, 100,000; Washington, 60,000; New York, 60,000; total, 355,000 bales. These figures are considered conservative as the increase in acreage in 1904 and 1905, which will come into full bearing this year, is exceptionally large. We understand Germany also shows a large increase, which will come into full bearing in 1906. Allowing for a possible shortage in some particular section, or two in the world, it seems to us there will still be left an overwhelming surplusage of hops when the 1906 crop is harvested, which means ruinous prices and bankrupted hop farmers. As prosperity rules here in all agricultural lines, especially among hopgrowers, there will be no plowing up of hopfields for several years at least. Experience has shown that men do not reduce their hop acreage or go out of the business entirely until they are forced to do so by lack of financial means to continue cultivation and harvesting. Instead of a reduction of acreage in this country it is possible that there will be a small increase again the coming season.

Our market has changed but little during the past few months, and the prices have not undergone any material change. However it seems to be the opinion of the trade that lower prices will prevail shortly.

OUTSIDE DEMAND FOR EGGS.

Shipping Orders Check the Decline—The Butter Situation.

There was a better demand for eggs yesterday and the decline that has been in force for about two weeks past was checked. Local retailers showed more disposition to buy beyond their daily requirements, but what helped the market more was the presence of a few good-sized orders from Seattle. This enabled some heavy holders to clean up entirely, while others reduced their large stocks. It is only the continuance of an outside inquiry that can hold the market steady, as the local trade cannot absorb present receipts, and prices are not yet down to a profitable storage basis.

Poultry receipts were light, as is usually the case on the first day of the week. Only an ordinary market is looked for by dealers, while prices are kept at a high level.

Butter was in light supply and firm yesterday. No abatement in the strength of the market is expected until the warm weather begins to affect the cream output or until the San Francisco market drops. Any material decline in prices in the Southern state will have immediate response in values here. A small shipment of California butter was received yesterday, but netted the importer no profit. Some butter is coming in from Southern and Eastern Oregon.

STEAMER PRODUCE LIGHT.

Asparagus Is More Plentiful and Cheaper. Oranges Firm.

The steamer did not bring up much California produce, but what was received, aside from the sprouts, was in good shape and cleaned up well. Asparagus is becoming more plentiful and now sells for 15@17 cents, the express shipments bringing the top price. A car of sweet potatoes arrived yesterday and a mixed car of cabbage and cauliflower will be in today.

The orange market is very firm and prices have a marked upward tendency, owing to the peculiar situation now existing in California. The local situation was partly relieved by the receipt of a car yesterday and another is scheduled to arrive today.

Advance in Provisions.

Another advance in provisions was made yesterday, when the Union Meat Company issued a new price list, quoting hams at 13 cents, which is ½-cent above the prices quoted on February 7. Picnics, cottage hams and shoulders were each advanced ½-cent.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$ 973,199	$673,302
Seattle	1,921,036	402,191
Tacoma	778,807	41,809
Spokane	609,326	56,866

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

FLOUR—Patents, $4.30@4.70 per barrel; straights, $3.80@4.10; clears, $3.65@3.80; Valley, $3.60@3.90; Dakota hard wheat, patents, $5.30@6; clears, $5; graham, $3.25@3.75; whole wheat, $3.75@4; rye flour, local, $5; Eastern, $5.25@5.35; cornmeal, per bale, $1.90@2.20.

WHEAT—Club, 69@70c; bluestem, 70@71c; red, 66@67c; Valley, 72c.

OATS—No. 1 white feed, $28@29; gray, $27.50@28.50 per ton.

MILLSTUFFS—Bran, city, $17; country, $18 per ton; middlings, $24.50; shorts, city, $18; country, $19 per ton; chop, U. S. Mills, $17.50; linseed dairy food, $18; alfalfa meal, $18 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.75; lower grades, $3.25@6.50; oatmeal, steelcut, 50-pound sacks, $3 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; split peas, $5 per 100-pound sacks; 25-pound boxes, $1.40; pearl barley, $4.25 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 40-pound sacks, $2.50 per bale.

BARLEY—Feed, $22.50@24 per ton; brewing, $24@24.50; rolled, $24@25.

BUCKWHEAT—$2.25 per cental.

HAY—Eastern Oregon timothy, $13@18 per ton; Valley timothy, $8@9; clover, $7.50@8; cheat, $6@7; grain hay, $7@8.

Vegetables, Fruits, Etc.

DOMESTIC FRUITS—Apples, $1@2.50 per box; cranberries, $12.50@14.50 per barrel.

TROPICAL FRUITS—Lemons, $1.50@3; per box; oranges, navels, $1.75@3 per box; Japanese, 60c per single box; tangerines, $1.85 per half box; grapefruit, $2@3.25; pineapples, $3.75@4 per dozen; bananas, 5c per pound.

FRESH VEGETABLES—Artichokes, $1.25@1.35 per dozen; asparagus, 15@17c per pound; beans, nominal; cabbage, 1¾@2¼c lb.; cauliflower, $1.90@2 crate; celery, $4 per crate; chickory, 25c; cucumbers, $1.25@1.75 per dozen; head lettuce, 35@40c dozen; hothouse, $1.50@1.75; peas, 11c; peppers, 35c; radishes, 25c per dozen; tomatoes, $2.25 per crate; sprouts, 6½@7c per pound; squash, 1¼@1½c per pound; parsley, 25c.

ROOT VEGETABLES—Turnips, 90c@$1 a sack; carrots, 65@75c per sack; beets, 85c@$1 per sack; garlic, 10@12½c per pound.

ONIONS—Oregon, No. 1, $1.10@1.25 sack; No. 2, 70c@$1.

POTATOES—Buying prices: Fancy graded Burbanks, 60@65c per hundred; ordinary, nominal; sweet potatoes, 2¼@2½c per pound.

DRIED FRUITS—Apples, 11@12c per pound; apricots, 12@12½c; peaches, 10½@12½c; pears, none; Italian prunes, 5¾@6¼c; California figs, white, in sacks, 5¼c pound; black, 4@5c; bricks, 12-14 ounce packages, 75@85c per box; 8-ounce, $2@2.40; Smyrna, 20c per pound; dates, Persian, 5¾@6c pound.

RAISINS—Seeded, 12-ounce packages, 8@8½c; 16-ounce, 9½@10c; loose muscatels, 2-crown, 7@7½c; 3-crown, 7¼@7¾c; 4-crown, 8@8½c; unbleached seedless Sultanas, 6@6½c; Thompson's seedless unbleached, 8@8½c; Thompson's fancy unbleached, 12@12½c; London layers, 3-crown, whole boxes of 20 pounds, $1.75; 2-crown, $2.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries. Extra creamery, 30@32½c per pound. State creameries: Fancy creamery, 27½@30c; store butter, 16@16½c.

EGGS—Oregon ranch, 16@17c; Eastern, 15@17c per dozen.

CHEESE—Oregon full cream, twins, 14½@15c; Young America, 15½@16c.

POULTRY—Average old hens, 13@14c; mixed chickens, 12½@13c; broilers, 10@20c; young roosters, 12@12½c; old roosters, 10@11c; dressed chickens 14@15c; turkeys, live, 16@17c; turkeys, dressed, choice, 18@20c; geese, live, pound, 9c; geese, dressed, per pound, 12@14c; ducks, 16@18c; pigeons, $1@2; squabs, $2@3.

Groceries, Nuts, Etc.

COFFEE—Mocha, 26@28c; Java, ordinary, 18@22c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 19@22c per pound; Columbia roast, cases, 100s, $14.75; 50s, $14.75; Arbuckle, $16.25; Lion, $16.25.

RICE—Imperial Japan, No. 1, 5½c; Southern Japan, 5.35c; head, 7c.

SALMON—Columbia River, 1-pound tails, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flats, $1.85; fancy, 1 to 1½-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 90c; red, 1-pound talls, $1.25; sockeye, 1-pound talls, $1.70.

SUGAR—Cash basis, 100 pounds: Cube, $6.05; powdered, $5.80; dry granulated, $5.70; extra C, $5.20; golden C, $5.10; fruit sugar, $5.70. Advances over sack bases as follows: Barrels, 10c; ½-barrels, 25c; boxes, 50c per 100 pounds. Terms, On remittances within 15 days deduct ¼c per pound; if later than 15 days and within 30 days, deduct ¼c; sugar, granulated, $5.50 per 100 pounds; maple sugar, 15@18c per pound.

SALT—California, $11 per ton, $1.60 per bale; Liverpool, 50s, $17; 100s, $16.50; 200s, $16; ½-pounds, 100s, $7; 50s, $7.50.

NUTS—Walnuts, 15½c per pound by sack; ¼c extra for less than sack; Brazil nuts, 16c; filberts, 16c; pecans, jumbos, 16c; extra large, 17c; almonds, 14½@15c; chestnuts, Italian, 12½@16c; Ohio, 20c; peanuts, raw, 7½c pound; roasted, 9c; pinenuts, 10@12c; hickory nuts, 7½@8c; cocoanuts, 35@90c per dozen.

BEANS—Small white, 4c; large white, 3¾c; pink, 2¾c; bayou, 4¼c; Lima, 5¾c; red Mexican, 5c.

Provisions and Canned Meats.

HAMS—10 to 14 pounds, 13c pound; 14 to 16 pounds, 13c; 18 to 20 pounds, 13c; California hams, 8½c; cottage hams, 9c; shoulders, 8½c; boiled ham, 19c; boiled picnic ham, boneless, 14c.

BACON—Fancy breakfast, 15½c per pound; standard breakfast, 16½c; choice, 15½c; English breakfast, 11 to 14 pounds, 14½c; Cumberland, 12½c.

PICKLED GOODS—Pork barrels, $18; ½-barrels, $9.50. Beef, barrels, $12; ½-barrels, $6.50.

SAUSAGE—Ham, 13c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 5½c; weinerwurst, 8c; liver, 6c; pork, 9@10c; headcheese, 6c; blood, 6c; bologna sausage, link, 4½c.

CANNED MEATS—Corned beef, pounds, per dozen, $1.25; two pounds, $2.25; six pounds, $7. Roast beef, flat, pounds, $1.25; two pounds, $2.25; six pounds, none. Roast beef, tall, pounds, none; two pounds, $2.25; six pounds, $7.

DRY SALT CURED—Regular short clears, dry salt, 10¾c; smoked, 11¾c; clear backs, dry salt, 10½c; smoked, 11½c; clear bellies, 14 to 17 pounds average, none; Oregon exports, 20@25 pounds average, dry salt, 11c; smoked, 12c. Union bellies, 10 to 18 pounds, average, none.

LARD—Leaf lard, kettle rendered: Tierces, 10¾c; tubs, 10¾c; 50s, 10¾c; 20s, 10¾c; 10s, 11¼c; 5s, 11¼c. Standard pure: Tierces, 9¾c; tubs, 9¾c; 50s, 9¾c; 20s, 9¾c; 10s, 10¼c; 5s, 10¼c. Compound: Tierces, 6¾c; tubs, 6¾c; 50s, 6¾c; 20s, 7¼c; 5s, 7¾c.

Hops, Wools, Hides, Etc.

HOPS—Oregon, 1906, choice, 10@10½c; prime, 8¾@9c; medium, 7@8c; olds, 5@7c.

WOOL—Eastern Oregon average best, 16@21c; Valley, 24@26c per pound.

MOHAIR—Choice, 30c per pound.

HIDES—Dry: No. 1 16 lbs. and up, per pound, 18@20c; dry kip, No. 1, 8 to 15 lbs., per pound, 16@18c; dry calf, No. 1, under 5 pounds, 18@21c; dry salted, bulls and stags, one-third less than dry flint; culls, moth-eaten, badly cut, scored, murrain, hair-slipped, weather-beaten, or grubby, 2c to 3c per lb. less. Salted hides: Steers, sound, 60 lbs. and over, per pound, 11@12c; sound, 50 to 60 lbs., per pound, 10@11c; sound, under 50 lbs. and cows, per pound, 10@11c; stags and bulls, sound, per pound, 7@8c; kip, sound, 15 to 30 pounds, per pound, 10@12c; veal, sound, 10 to 14 lbs., per pound, 11@13c; calf, sound, under 10 lbs., per pound, 11@12c; green (unsalted), 1c per pound less; culls, 1c per pound less. Sheepskins: Shearlings, No. 1 butchers' stock, each, 25@50c; short wool, No. 1 butchers' stock, 50@60c each; medium wool, No. 1 butchers' stock, each 75c@$1; long wool, No. 1 butchers' stock, each $1.25@2; murrain pelts, from 10 to 20 per cent less, or per pound, 15@16c; horse hides, salted, each, according to size, $1.50@2.50; dry, each, according to size, $1@1.50; colts' hides, each, 25@50c; goatskins, common, each 15@25c; Angora, with wool on, each 30c@$1.50.

BEESWAX—Good, clean and pure, 22@25c per pound.

FURS—No. 1, according to size: Bearskins, $5@30 each; cubs, $1@3; badger, 10@50c; wildcat, with head perfect, 15c@$1.25; house cat, 5@20c; fox, common gray, 50c@$1.25; red, $2@5; cross, $5@15; silver and black, $100@300; fishers, $3@10; lynx, $1@10; mink, according to size, $1@5; marten, dark, according to size and color, $4@15; muskrat, large, 8@20c; skunk, 40c@$2; civet or polecat, 5@25c; otter, $5@20; panther, $10@25; raccoon, 50c@$1.50; mountain wolf, with head perfect, $1.75@8; coyote, 50c@$1.50; wolverine, $4@8; beaver, according to size, $1@10.

TALLOW—Prime, per pound, 4@4½c; No. 2, and grease, 2@3c.

CASCARA SAGRADA (chittam bark)—2¼@3c, according to quality.

Oils.

TURPENTINE—Cases, 80c per gallon.

COAL TAR—Cases, 20c per gallon; tanks, 14½c per gallon.

GASOLINE—Stove gasoline, cases, 23½c; 72 test, 27c; 86 test, 35c; iron tanks, 19c.

WHITE LEAD—Ton lots, 7¾c; 500-pound lots, 8c; less than 500-pound lots, 8¼c. (In 25-pound tin pails, 1c above keg price; 1 to 5-pound tin pails, 1c above keg price; 1 to 5-pound tin cans, 100 pounds per case, 2½c per pound above keg price.)

LINSEED OIL—Raw, in barrels, 57c; in cases, 62c; boiled, in barrels, 59c; in cases, 64c; 250-gallon lots, 1c less.

Dressed Meats.

BEEF—Dressed bulls, 2@2½c per pound; cows, 3½@4½c; country steers, 4@5c.

MUTTON—Dressed, fancy, 8½@9c per pound; ordinary, 4@5c; lambs, 8@9½c.

VEAL—Dressed, 75 to 125 pounds, 8@8½c; 125 to 200 pounds, 4½@6c; 200 pounds and up, 3½@4c.

PORK—Dressed, 100 to 150 pounds, 7½@8c; 150 and up, 6@6½c per pound.

Dried Fruit at New York.

NEW YORK, Feb. 19.—The market for evaporated apples ruled steady at about recent prices. Common to fair, crop of 1904, are quoted at 7@8½c; fair to good, 8½@9 1-8c; prime, 9½@9½c; choice, 10c; fancy, 11@11½c.

Prunes are in fair demand with quotations ranging from 4½ to 8c, according to grade.

Apricots are moving out quite freely with choice quoted at 10@10½c; extra choice, 10½@10¾c; fancy, 11@12c.

Peaches are unchanged with extra choice quoted at 10c; fancy, 10@11c; extra fancy, 11½@13c.

Raisins—Barely steady.

Coffee and Sugar.

NEW YORK, Feb. 19.—Coffee futures closed at a decline of 10@15 points. Sales, 62,750 bags, including March, 6.60@6.70c; May, 7@7.05c; July, 6.95@7.05c; September, 7.15@7.20c. Spot Rio, quiet; No. 7 invoice, 8¼c; mild, steady; Cordova, 9¾@12¾c.

Sugar—Raw, quiet; fair refining, 2⅞c; centrifugal, 96 test, 3⅝c; molasses sugar, 2⅝c. Refined, quiet; crushed, $5.20; powdered, $4.60; granulated, $4.50.

SHORTS ACTIVE BUYERS

WHEAT TURNS FIRM, CLOSES HIGHER AT CHICAGO.

Opening Sentiment Is Bearish, but Good Demand Later Causes an Improvement.

CHICAGO, Feb. 19.—Early in the day sentiment in the wheat pit was bearish and prices were below the close of Saturday. At the opening May option was unchanged to ¼c lower, at 82¼@82⅜c. Commission houses bid actively during the first few minutes and forced May up to 82⅝@83c. A great deal of long wheat came out at this time, and the prices under general selling declined sharply to about the opening figures. Early news of the day was greatly in favor of the bears, the total movement for the week being 12,500,000 bushels, against 11,120,000 bushels last week and the amount of wheat on passage showed an increase of 4,872,000 bushels. Cables were easy and weather in the Winter wheat section was mild. This encouraged the bears and for May the lowest point of the day was reached at 82¼c. At this point shorts became active buyers and the market in a short time was firm. During the remainder of the session the selling pressure was less strong. Reports from Kansas City and St. Louis of an improved demand encouraged the bulls. The market closed firm with prices at the highest point of the day, final quotations on May being ⅝c up, at 83⅛c.

The corn market was firm the entire day. The market closed strong, with May up ¼@⅝c, at 53¼@53⅝c.

The oats market was firm. May closed up ⅝@½c, at 29⅞@30c.

A 5-cent advance in the price of live hogs caused a steady market in provision. The close was steady, with May pork up 5c, lard was unchanged and ribs were down 2½c.

The leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
May	$ .82⅝	$ .83⅛	$ .82¼	$ .83⅛
July	.81⅛	.82⅛	.81⅛	.82⅛

CORN.

May	.42⅞	.43⅝	.42⅞	.43⅝
July	.43⅝	.43⅝	.43⅛	.43⅝
September	.43⅞	.44⅛	.43⅞	.44⅛

OATS.

May	.29⅝	.30	.29⅝	.30
July	.29	.29⅝	.29	.29⅝
September	.28	.28	.27⅞	.28

MESS PORK.

May	15.82½	15.90	15.65	15.85
July	15.37½	15.55	15.20	15.50

LARD.

May	7.85	7.85	7.80	7.85
July	7.92½	7.95	7.90	7.95

SHORT RIBS.

May	8.27½	8.30	8.17½	8.25
July	8.30	8.32½	8.22½	8.32½

Cash quotations were as follows:

Flour—Weak.

Wheat—No. 2 Spring, $1@84c; No. 3, 76½@80½c; No. 2 red, 83½@84½c.

Corn—No. 2, 39⅝@40c; No. 2 yellow, 39⅝@40c.

Oats—No. 2, 29¾c; No. 2 white, 30½@31c; No. 3 white, 28⅝@30½c.

Rye—No. 2, 63c.

Barley—Good feeding, 37½@38c; fair to choice malting, 40@48c.

Flaxseed—No. 1, $1.07; No. 1 Northwestern, $1.12.

Timothy seed—Prime, $3.35.

Mess pork—Per barrel, $15.55@15.60.

Lard—Per 100 pounds, $7.75.

Short ribs sides—Loose, $8@8.10.

Short clear sides—Boxed, $8.50@8.60.

Clover—Contract grade, $14.15.

	Receipts.	Shipments.
Flour, barrels	21,200	29,900
Wheat, bushels	8,000	33,000
Corn, bushels	381,200	19,800
Oats, bushels	204,000	192,900
Rye, bushels	9,000	1,000
Barley, bushels	50,900	29,700

Grain and Produce at New York.

NEW YORK, Feb. 19.—Flour—Receipts, 21,000 barrels; exports, 4600 barrels. Dull and a shade lower. Minnesota patents, $4.40@4.70; Minnesota bakers, $3.30@3.85; Winter straights, $3.80@3.95.

Wheat—Receipts, 32,000 bushels; exports, 43,000 bushels. Spot, steady; No. 2 red, 86½c elevator; No. 2 red, 90½c f. o. b. afloat; No. 1 Northern Duluth, 92½c f. o. b. afloat. After early weakness, during which the wheat market declined to new low records for the season, influenced by big world's shipments and bearish weather news, it recovered and closed ¼@⅝c net higher. Late firmness was due to steadier closing cables, active covering. A bullish visible supply, the corn strength and outside buying. May closed 88⅝c; July, 87⅝c; September, 85⅝c.

Hops and hides—Firm.

Wool—Steady.

Grain at San Francisco.

SAN FRANCISCO, Feb. 19.—Wheat and barley, easier. Spot quotations:

Wheat — Shipping, $1.35@1.40; milling, $1.47½@1.55.

Barley—Feed, $1.15¼@1.20; brewing, $1.22½@1.25.

Oats—Red, $1.30@1.65; white, $1.55@1.70; black, $1.25@1.70.

Call board sales: Wheat—May, $1.29¾. Barley, May, $1.18¾. Corn—Large yellow, $1.20@1.25.

Visible Supply of Grain.

NEW YORK, Feb. 19.—The visible supply of grain Saturday, February 17, as compiled by the New York Produce Exchange, was as follows:

	Bushels.	Decrease.
Wheat	42,270,000	358,000
Corn	15,187,000	150,000
Oats	26,223,000	104,000
Rye	2,358,000	51,000
Barley	4,904,000	219,000

Minneapolis Wheat Market.

MINNEAPOLIS, Feb. 19.—Wheat, May, 81⅝c; July, 83⅝c; No. 1 hard, 81⅝c; No. 1 Northern, 81⅝c; No. 2 Northern, 79⅝c.

Wheat at Liverpool.

LIVERPOOL, Feb. 19.—Wheat, March, 6s 8⅝d; May, 6s 8⅝d; July, 6s 6¼d. Weather, overcast.

Wheat at Tacoma.

TACOMA, Feb. 19.—Wheat, unchanged; export, bluestem, 70c; club, 69c; red, 67c.

New York Cotton Market.

NEW YORK, Feb. 19.—Cotton futures closed barely steady at a net decline of 5@15 points; February, 10.48c; March, 10.55c; April, 10.64c; May, 10.74c; June, 10.78c; July, 10.87c; August, 10.78c; December, 10.38c.

Wool at St. Louis.

ST. LOUIS, Feb. 19.—Wool, steady; medium grades, combing and clothing, 23@28c; light fine, 20@24c; heavy fine, 18@21c; tub washed, 28@40c.

PRICES HELD UP

Effective Support Given the Stock Market.

TONE AT CLOSING IS FIRM

Railroad Earnings Reports for First Week in February Exceedingly Favorable — Money Market Shows no Sign of Change.

NEW YORK, Feb. 19.—There was some further contest to sustain prices in the stock market today, which proved measurably successful. There was a renewed show of strength in some of the stocks which are still the subject of rumors of important projects yet to be announced, and there was the announcement of the valuable stock subscription privilege to the proposed new issue of Chicago & Northwestern stock. These proved sustaining factors in the market and helped to check the liquidation, which was running to extremes in the latter part of last week.

The action of the money market gave no occasion for fears that an acute change was imminent. The rate for call loans was appreciably easier today. Discounts in London were a shade easier, although this week's stock exchange settlement there was reported to be causing some anxiety. The treasury operations have turned in favor of the banks this week and have yielded $1,000,000 since the bank statement, compared with a loss for the same period last week of $2,500,000.

The extraordinary rate of expansion in gross earnings of railroads reported for the second week of February was of favorable effect on sentiment. The percentage of increase over the corresponding week of last year in the case of the Canadian Pacific and the Denver & Rio Grande reached 42 per cent; Louisville & Nashville, 36 per cent; Missouri, Pacific and Central of Georgia 34 per cent.

Support of the market was manifest at the opening, but was met by the selling caused inevitably by last week's drop in prices and the calls for additional margin, which went out in consequence. The support in the market persisted and the arrest of the decline in itself lightened the pressure to sell. An uncovered short interest added to the demand for stocks. Except in a few stocks the strength did not become aggressive and yielded on a number of reactions. The market rallied at the last, however, and closed firm.

Bonds were irregular. Total sales, par value, $2,490,000. United States 3s advanced ¼ per cent on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Adams Express	.....	.....	.....	240
Amalgam. Copper	115,700	111¼	109½	111⅛
Am. Car & Foun.	6,500	43¾	42⅞	43½
do preferred	1,400	102¼	100½	101
Amer. Cotton Oil	4,400	35	33	34
do preferred	.....	.....	.....	92
Amer. Express	.....	.....	.....	235
Am. Hd. & Lt. pf.	900	38¼	36⅝	37
American Ice	1,900	45½	44⅝	45¼
Amer. Linseed Oil	100	23¼	23¼	22½
do preferred	.....	.....	.....	46
Amer. Locomotive	11,500	73¼	70½	72⅝
do preferred	100	116	116	116
Am. Smelt. & Ref.	48,600	163⅝	162⅝	163¼
do preferred	1,700	129¾	123½	124
Am. Sugar Refining	900	141½	139⅝	140⅞
Amer. Tobacco pfd.	400	104½	104½	104½
Anaconda Min. Co.	108,000	287½	272	285½
Atchison	16,600	90⅝	89¼	89⅞
do preferred	.....	.....	.....	102
Atlantic Coast Line	100	160	160	160
Baltimore & Ohio	5,100	110⅝	110	110¼
do preferred	300	97	97	97
Brook. Rap. Tran.	26,000	80½	78⅝	80⅛
Canadian Pacific	8,700	172⅝	171¼	172½
Cent. of N. Jersey	1,200	216	216	215
Central Leather	5,900	42½	41½	45⅝
do preferred	100	105¼	105¼	105
Chesapeake & Ohio	5,600	57	55⅝	56⅛
Chicago & Alton	.....	.....	.....	30
do preferred	.....	.....	.....	75
Chi. Gt. Western	1,600	21¼	20⅝	20⅞
Chi. & Northwest	6,300	236	230¼	233½
Chi., Mil. & St. P.	24,000	180	178¼	179⅝
Chi., Term. & Tran.	.....	.....	.....	13½
do preferred	300	37	36½	37
C., C., C. & St. L.	300	101	100½	100½
Colo. Fuel & Iron	32,600	64	61⅝	63⅝
Colo. & Southern	1,400	33½	33	33
do 1st preferred	.....	.....	.....	72½
do 2d preferred	400	51½	51	51
Consolidated Gas	400	176¼	175¼	175
Corn Products	.....	.....	.....	17⅝
do preferred	100	57	57	56½
Delaw. & Hudson	.....	.....	.....	211
Del., Lack. & W.	.....	.....	.....	450
Denv. & R. Grande	7,300	46⅝	44½	45⅝
do preferred	.....	.....	.....	87½
Distillers' Secur.	8,900	54½	53½	53⅝
Erie	17,100	43⅞	42⅝	43⅞
do 1st preferred	200	77⅝	77⅝	77½
do 2d preferred	1,700	70⅝	70	70⅝
General Electric	800	171	170½	171
Hocking Valley	.....	.....	.....	113
Illinois Central	1,500	173¼	172	173½
International Paper	1,700	22½	21⅝	22
do preferred	100	84⅝	84⅝	84⅝
International Pump	.....	.....	.....	33
do preferred	100	82	82	80
Iowa Central	500	32	31½	31⅝
do preferred	200	58⅝	58	58¼
Kansas City South.	800	31⅝	31	31⅝
do preferred	200	62	61	62
Louisv. & Nashv.	1,300	147¾	146⅝	147½
Manhattan L.	100	158½	158½	158½
Met. Securities	1,200	49⅝	48⅝	49⅝
Metropol. St. Ry.	2,000	117⅝	117	117¼
Mexican Central	2,900	24⅝	23⅝	23⅞
Minn. & St. Louis	300	75⅝	75⅝	78
M., St. P. & S.S.M.	.....	.....	.....	150
do preferred	1,200	174	174	174½
Missouri Pacific	2,400	100¼	99¼	100
Mobile & Ohio	2,400	34½	34	34⅝
do preferred	1,500	68⅝	68⅝	69
National Lead	2,800	85	83⅝	83⅝
Mex. Nt. R. R. pf.	.....	.....	.....	37⅝
New York Central	18,200	147⅝	147⅝	149
N. Y., Ont. & W.	3,000	51⅝	50⅝	50⅝
Norfolk & Western	1,800	87⅝	87⅝	87⅝
do preferred	.....	.....	.....	90
Northern Pacific	46,500	225	218	224⅝
North American	3,200	100⅝	100	100½
Pacific Mail	900	46⅝	46	46½
Pennsylvania	17,200	139⅝	138⅝	139⅝
People's Gas	1,500	99	98⅝	98½
Pitts., C. & St. L.	.....	.....	.....	75
Pressed Steel Car	2,500	59⅝	58½	59½
do preferred	300	101	100⅝	100½
Pullman Pal. Car	.....	.....	.....	238
Reading	101,300	136⅝	134⅝	136½
do 1st preferred	100	94	94	94½
do 2d preferred	.....	.....	.....	30
Republic Steel	2,000	32⅝	31⅝	31⅝
do preferred	1,300	105½	105	104⅝
Rock Island Co.	23,800	25½	24⅞	25½
do preferred	600	64⅝	64	64½
Schloss-Sheffield	2,000	85⅝	82½	85
St. L. & S. F. 2 pf.	100	45½	45½	45½
St. Louis Southw.	6,500	25	24½	24½
do preferred	700	56½	56	56½
Southern Pacific	9,500	65⅝	65½	65⅝
Southern Railway	26,600	38⅝	37⅝	38½
do preferred	400	99⅝	99	99⅝
Tenn. Coal & Iron	1,200	136½	132	132⅝
Texas & Pacific	1,200	34⅝	33⅝	34
Tol., St. L. & W.	200	36½	36½	35⅝
do preferred	900	56½	55	56
Union Pacific	111,900	152½	150½	152
do preferred	200	97⅝	97⅝	98
U. S. Express	.....	.....	.....	122
U. S. Leather	2,300	49⅝	49	...
do preferred	100	108	108	...
U. S. Realty	.....	.....	.....	82
U. S. Rubber	.....	.....	.....	49⅝
do preferred	.....	.....	.....	109⅝
U. S. Steel	114,700	41⅝	40⅝	41⅝
do preferred	20,400	106⅝	105½	106½
Virg.-Caro. Chem.	2,300	47⅝	47	47⅝
do preferred	.....	.....	.....	115
Wabash	1,000	22⅝	22½	22⅝
do preferred	600	45⅝	45	45⅝
Wells-Fargo Exp.	.....	.....	.....	230
Westinghouse Elec.	.....	.....	.....	161½
Western Union	200	93⅝	93	93½
Wheel. & L. Erie	200	19⅝	19	19½
Wisconsin Central	400	28⅝	27⅝	27⅝
do preferred	500	56	55½	55⅝

Total sales for the day, 1,105,300 shares.

BONDS.

NEW YORK, Feb. 19.—Closing quotations:

U. S. ref. 2s reg.	103¼	D. & R. G. 4s	100½
do coupon	103¼	N. Y. C. G. 3½s	96½
U. S. 3s reg.	102⅝	Nor. Pacific 3s	73⅝
do coupon	102⅝	Nor. Pacific 4s	104⅝
U. S. new 4s reg.	129¾	So. Pacific 4s	94½
do coupon	129¾	Union Pacific