

HILL CUTS LOOSE FROM HARRIMAN

Jockeying to Make Him Sell Stock in Two Northern Roads.

BIG BONANZA AT STAKE

Sale of Immensely Valuable Ore Land Delayed Till His Rival Cannot Get Share—Purpose Almost Accomplished.

NEW YORK, Jan. 23.—(Special.)—It has been one of the bitterest pills that J. J. Hill has been forced to swallow in the past few years that E. H. Harriman has reaped a great deal of the benefit of much of the masterful genius that the former has applied to the upbuilding, through many long years of patient toil, of the Great Northern and Northern Pacific railroads.

Harriman Unwelcome Partner.

After Hill found that he was secure in the control of the road, even if by only a comparatively small margin, he and Morgan set about forming the Northern Securities Company, into which they put the control of the both the Great Northern and the Northern Pacific, which together carried with them the control of the Chicago, Burlington & Quincy, Harriman, seeing that he was defeated in his first attempt, deposited his Northern Pacific stock, which he controlled through the Union Pacific, and received Northern Securities stock in its place.

Hill's Bonanza Not for Him.

Herein lies the trouble. Both of the roads, merely as roads, are doing immensely well. The earnings are good, and under the careful management of J. J. Hill, they are constantly growing in value. But at the same time, it turns out that the Great Northern owns iron ore lands of fabulous value. They are estimated by Hill to contain 200,000,000 tons of ore, and by the experts of the United States Steel Corporation, 250,000,000.

Recently the Union Pacific, which Harriman controls, owned 158,900 shares of Great Northern and 242,000 shares of

and the question of interest is, who has won in the struggle of the financial giants?

Tiring Out His Enemy.

Perhaps history will say that it has been Harriman and the powerful banking interests behind him; perhaps it will find time to note that Hill and Morgan are usually well able to take care of themselves. It will be found in the near future, when the facts all come to light, that the Harriman people have tired of the struggle, have seen fit to take the enormous profit amounting to more than \$4,000,000 that they have on the Great Northern and Northern Pacific stocks, and have gradually sold out the bulk of their holdings. Hill has been getting back his stocks. He has been forced to pay high prices for them, but almost without any doubt they are well worth what they have brought. The assets that they represent are of enormous value. Hill has tried to gather them in at lower levels, but he was unsuccessful. On this one point he has been forced to surrender to the Harriman people, but at the same time it is very doubtful if they have gotten anything like what the stocks were worth under the most favorable circumstances, because the ore land has not yet been turned into quick assets.

This is where Hill has shown his patience and his skill in handling such

RECEIVES LARGEST AWARD FROM HERO FUND.



Miss Maude Titus, the 16-year-old Newark, N. J., schoolgirl who on last Wednesday was awarded \$2500 from the Carnegie hero fund, receives this, the largest award yet made from the fund, in recognition of her aid in saving Miss Laura V. Reifnyder in a yachting accident in Casco Bay, Me., in October last. Miss Titus seized Miss Reifnyder, who was unable to swim, and, although she sank several times with her burden, clung to the girl and reached shore with her.

a matter. When the Harriman interest in the stocks of the companies that he controls is sold out or practically sold out, he will be willing to carry through the deal with the Steel Corporation, who knows that the high price that he has been demanding for the ore has been any more than a blind to weary his great rival, who, believing that a sale will not be effected in a reasonable time, has sold out. "Why," said a man of wide experience in such things the other day, "Hill knows what he is doing. If he finds that the Steel Corporation (which, by the way, is the only possible buyer) cannot or will not pay his price, with Harriman out of the way so that he will not receive the benefit Hill will be quite willing to sell the ore land at a reasonable figure, and the Steel Corporation will be glad to get it because it would like to have it put safely away where no one like John W. Gates, who is always looking about for bargains of this kind, will be able to get at it.

That seems to be the secret of the thing. Hill has, or has just about, accomplished his design. He has been able to buy back his stocks before he made a distribution of the dormant assets.

Harriman Needs Cash for War.

And after all, perhaps Harriman would have had patience enough to hold on longer still, but it is to be remembered that not long ago he said that this country was entering on an era of competitive railroad building. In such a contest, and it should be remembered also that Hill is his principal rival, it is money that counts. He has therefore been willing to part with some of his Hill stocks in order to get the cash, with which to carry on this contest which he himself has told us would be the feature of the next few years. He is husbanding his resources and getting his forces in order for the battle. And well he might. The Western Pacific, the new Gould project, is building from Denver west to the Coast. Moffatt of the Denver & North-western, threatens to build to Portland if Harriman is too aggressive in his territory. The St. Paul is building to the Coast, and will be one of the keenest competitors of the Union Pacific. The Burlington and the Union Pacific are in conflict at every point where they come together. Harriman himself is giving Hill trouble in Oregon, and will become more and more aggressive in the struggle for the traffic of the ports of the North Pacific. Hill has owned the Northwest, but Harriman is going to dispute the dominance with him.

Assessors' Valuations Indorsed.

OLYMPIA, Wash., Jan. 23.—(Special.)—The Tax Commission declares, in a statement issued today, that the increase in valuations of railroad properties agreed upon by the Assessors' convention will not be found disproportionate with other properties, when care is taken to see that everything that should be taxed is placed upon the rolls. The commission estimates that the increase in the tax revenues of the several counties will be 25 per cent next year, but it advises that this should not be taken as an invitation for waste and extravagance, but should be followed by a reduction of tax levy or municipal debt.

Sues for Back Salary.

TILLAMOOK, Or., Jan. 23.—(Special.)

Hood's Pills

After-dinner pill, purely vegetable, pleasant, easy to take and easy to operate. 25c.

Peptiron Pills

Invigorates the blood, feeds the nerves and brain, tones the stomach, and gives peaceful sleep. 50c. or \$1.00.

Save One Hundred Dollars

We are now offering a few pianos at a reduction of about \$100 on each instrument.

The pianos are all brand new; are new-style cases and are in perfect condition.

The list is composed of instruments known world-wide for superior merit.

This is the list:

- 1 Mason & Hamlin
2 Everetts
1 Hardman
2 Smith & Barnes
1 Wellington
1 Willard
1 Conover
2 Fischers

Sale now open.

Particular attention paid to out-of-town trade.

Write or telephone.

Allen & Gilbert-Ramaker Co.

SIXTH AND MORRISON

The Oldest, Largest and Strongest Piano and Organ House in the Pacific Northwest.

A suit has been filed in the Circuit Court by R. Robinson against the R. Robinson Cheese Company, in which he claims \$1245.75 for back salary and commission.

Pond's Extract Antiseptic Cream advertisement with image of a woman's face.

Tutt's Pills Cure All Liver Ills.

Twenty Years Proof. Tutt's Liver Pills keep the bowels in natural motion and cleanse the system of all impurities. An absolute cure for sick headache, dyspepsia, sour stomach, constipation and kindred diseases. "Can't do without them" R. P. Smith, Chilburg, Va. writes I don't know how I could do without them. I have had Liver disease for over twenty years. Am now entirely cured. Tutt's Liver Pills

THE OLDS, WORTMAN & KING STORE. The "Different Store"—Fifth, Sixth and Washington Streets. TWENTY-EIGHTH ANNUAL CLEARANCE SALES! Absolutely Every Article in the House (Except Contract Goods) Is Substantially Reduced.

But 100 More Hours of Active Shopping Remain. BEFORE THE ECONOMY OPPORTUNITIES THAT GO HAND IN HAND WITH THE EVENTFUL 28TH ANNUAL CLEARANCE SALE SHALL HAVE PASSED INTO HISTORY. TEN MORE DAYS OF STRENUOUS BUT CAREFUL SHOPPING REMAIN HERE THE SWEEPING REDUCTIONS OF CLEARANCE END. "A WORD TO THE WISE," ETC. EXCEPTIONAL SPECIAL BARGAIN ATTRACTIONS ARE PLANNED FOR TODAY—READY!

Extra Special! 8 to 11 A. M. Only. IN THE SILK AND DRESS GOODS SALONS. Here's a very exceptional opportunity for patrons of the silk store to obtain a handsome and very swaggy black silk gown and lining at a substantial saving—27-inch all pure silk black Taffeta, the best wearing Taffeta made, bought direct from the makers. No other local retail store can approach this value at our regular price of \$1.25 the yard. Special today, 8 to 11 A. M. only, at yard 83c.

WEDNESDAY BARGAINS FOR HOUSEWIVES—Third Floor. A Special Sale of Lamps, Glassware and China. LAMPS. Hanging Lamps, with decorated globe and vase to match, Rochester 60-candle light burner, spring extension; \$5 value, special at \$3.50. Hall Lamps, with colored globes; our \$1.75 value, special at \$1.25. Our \$2.25 value, special at \$1.50. Our \$2.65 value, special at \$1.90. Our \$3.75 value, special at \$2.50. GLASSWARE. Thin Blown Table Tumblers; our 60c value, special at, the dozen \$4.8c. Thin Blown Tumblers, banded; our 70c value, special at, the dozen \$5.6c. Thin Blown Tumblers, engraved; our \$1.00 value, special at, the dozen \$7.5c. Fruit Saucers, fancy designs; our 35c value, special at, the dozen \$2.4c.

Domestic Economies THAT AWAIT TODAY'S SHOPPERS IN THE LINEN SHOPS AND "DOMESTIC CORNER"—First Floor. A lot of about 50 fine Satin Damask Tablecloths, slightly soiled; no napkins to match—Size 2x2 yards; regular value \$4.25, clearance special \$3.45. Size 2x2 1/2 yards; regular value \$5.50, clearance special \$4.80. Size 2x2 3/4 yards; regular value \$7.50, clearance special \$6.40. Size 2x2 3/4 yards; regular value \$8.50, clearance special \$7.25. Size 2x3 yards; regular value \$9.00, clearance special \$7.00. Size 2x3 yards; regular value \$12.50, clearance special \$9.25. Size 2x3 1/2 yards; regular value \$10.50, clearance special \$8.00. 15c Dollies 5c—A lot of all linen tied fringed Dollies; regular value 15c, clearance special, each 5c. 15c and 18c Toweling for 11c—Linen check Toweling, assorted size checks; regular values 15c and 18c, clearance special, the yard 11c. Sheets 73c—Best quality hemstitched Sheets, size 81x90, clearance special, each 73c. Sheets 49c—Large double bed Sheets, good, heavy quality, 42c. Sheets 42c—Single bed Sheets, good quality; clearance special, 42c. Scotch Madras 18c—Imported Scotch Madras, light ground, with neat figures and stripes; clearance special, the yard 18c. Bathrobe Flannels 33c—Pretty new Bathrobe Flannels; clearance special, the yard 33c. Kimono and Wrapper Flannels 12 1/2c—New fleece down Kimono and Wrapper Flannels; clearance special, the yard 12 1/2c. White Embroidered Flannels—A line of white embroidered Flannels, hemstitched and scalloped edges; clearance special, the yard, 50c, 63c, 85c, \$1.05 and \$1.48.

Great Sale of Men's Furnishings in "The Haberdasherie"—Annex, Near Sixth-St. Entrance, First Floor. Rare and exceptional bargains for masculinity, in toggerly that embraces correct and tasteful dress. MEN'S 50c TIES 35c. A line of Men's Silk Four-in-Hands, 2 1/2 inches wide; best 50c value, special at 35c, or three for \$1.00. 10c ELASTIC ARM BANDS 2 1/2c. Round, easy elastic Arm Bands; regular value 10c, special two pairs \$5c. MEN'S \$3.75, \$4.50 SWEATERS \$1.89. A small line of Men's Sweaters, fancy weave and color; regular values \$3.75 and \$4.50, special, each \$1.89. MEN'S 10c HOSE 6c. A line of heavy gray mixed cotton hose, seamless; regular value 10c, special the pair 6c. MEN'S \$1.50 UNDERWEAR \$1.15. Four numbers in Cooper's Spring weight, Derby ribbed, worsted, high-grade Underwear, French neck, finished drawers, fawn color; regular value \$1.50, special, the garment \$1.15. MEN'S \$1.50 UNDERWEAR \$1.15. Cooper's Spring weight fine mercerized Shirts and Drawers; regular value \$1.50, special, the garment \$1.15. MEN'S \$1.50 UNDERWEAR \$1.15. Spring weight fine silver gray Cashmere Underwear; regular value \$1.50, special, the garment \$1.15. MEN'S \$1.50 UNDERWEAR \$1.15. Medium weight worsted Underwear, in silver gray; regular value \$1.50, special, the garment \$1.15.

Timely Bargains in Women's Attire. GRAND SALONS—Second Floor. \$5.00 AND \$6.00 SILK PETTICOATS \$3.95. AND THE BEST VALUES OF MANY A DAY. There is a story, of course, back of such values. But what woman cares to hear of that. The interesting part of it is the beauty and quality of the petticoats themselves. Stiff taffetas that fairly rustle at a breath. As one clever woman puts it, "They are rustlers, and that's what a woman longs for, from a silk petticoat." And they are pretty, mostly in dark, rich colors and black. The lighter shades will do charmingly for drop skirts for thin frocks. All of the petticoats are a good deal ruffled or plaited in some way at the foot and accordion plaited. As a new lot of petticoats to sell at regular price, they'd do justice to maker's work. As a bargain they are wonderful; \$5.00 and \$6.00 values special today at \$3.95. But it isn't all silk petticoats. Along with them are RAINCOATS AND WALKING SKIRTS. Ample in all these lots for today's selling—after that it's hard to say when such values may be duplicated. \$12.50, \$16.50, \$20.00 RAINCOATS \$7.95. Stylish, well-made Raincoats, the product of America's best makers of rainproof garments—popular models, including the loose, half-fitted and Empire effects, in cravenetted materials; tans, grays and attractive mixtures; to close today regular \$12.50, \$16.50 and \$20.00 values, special for \$7.95. \$6.50 AND \$8.50 WALKING SKIRTS \$3.98. Popular round lengths, trim, jaunty styles, best wearing materials, embracing chevrons, mohairs, figured and plain, and mannish mixed, tweedish stuffs, plain colors and mixtures; made up in best workmanship; \$6.50 and \$8.50 values, special at \$3.98.

1906 Advance Styles Women's Tailored Suits. Smart Eton and Jacket styles, brightest and newest thoughts of recognized style creators in leading Eastern fashion centers. Shown first, as usual, in Portland, by Olds, Wortman & King, and at Clearance Sale prices range from \$15.00 to \$42.50. Today's Remarkable Lace Sale. What 'Tis Comprised of FIRST FLOOR. 6c CLUNY LACES FOR 18c. Black Cluny Edges and Insertions, from 3 to 6 inches wide; values to 6c. Special at the yard \$1.15. 5c VENISE BANDS AND GALLOONS 18c. Venise Lace Bands and Galloons, in white, cream and ecru; values to 5c. Special at the yard \$1.15. FIBRE PAGING FOR 10c. Fibre Paging, from 1 to 2 1/2 inches in width, suitable trimming for waists and dresses. In white, oyster and the new onion shades. Special at the yard \$1.15. BLACK CHANTILLY EDGES AND INSERTIONS. Some of the edges wide enough for flouncings. Edges are from 2 to 12 inches in width, with insertions to match—\$1.50 value. Special at the yard .75c. \$1.00 value. Special at the yard .50c. 75c value. Special at the yard .35c. 50c value. Special at the yard .25c. 25c value. Special at the yard .12 1/2c. 18c value. Special at the yard .9c.

AUTHOR WHO FAILED TO MAKE GOOD IN HIS PANAMA CHARGES.



Poulney Bigelow.

Poulney Bigelow, who refused to give the Senate committee last week the information on which he based his charges of mismanagement in Panama Canal operations, has achieved some note as a traveler and historian. He is outspoken in his writings and lectures. Four years ago he wrote a caustic criticism of the United States Army, which brought many protests from Army circles.

Northern Pacific. Accordingly, if the Hill stocks rise in value, the Harriman road would get the benefit. Hill's rival would be reaping where Hill alone had sowed. In the past few months Wall street has witnessed some wonderful jockeying by these two great interests. When there was rumor to the effect that Hill was going to sell his ore land and that his stockholders were going to get the benefit of the deal by the issue of stock in some way, the Harriman interest would hold on to their Hill stocks as they never had before. Then it would be said that the deal for the land was all off and that there had never been much to it anyway, because the price that Hill wanted was far higher than the Steel Trust would ever be willing to offer. At such times there would be some mysterious selling of the Hill stocks. Perhaps the Hill interests were not unwilling to have the Harriman people believe that the rumors of "no deal" were right. This merry game has gone on now for a long time,