

EAT MOVES SLOW

Lack of Demand Makes Dragging Local Market.

CROP PROSPECTS ARE GOOD

Conditions in Foreign Exporting Countries—Strong Demand for Oats and Barley Here—Hay Is Still Weak.

WHEAT—Steady with light outside demand. Conditions in foreign exporting countries—strong demand for oats and barley here—hay is still weak.

Barley—Firm and active. Oats—Market strong and supplies light. Hay—Moderately active and easy. HOPS—Heavy buying in local market.

POULTRY—Good demand for everything except turkeys. EGGS—Prices are no lower. BUTTER—Active and steady.

Due to the quiet and dragging condition of the wheat market, it looks as if we would take all summer to dispose of the small quantity of grain remaining in farmers' hands in territory tributary to this city.

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POULTRY ACTIVE AND FIRM

Everything Is Selling Well Except Live Turkeys.

The poultry market was active yesterday at firm prices. The weekly market letter of a front-street dealer said:

Today chickens are selling on arrival at prices that certainly will not shippers a profit. Receipts are increasing, some of the birds are very scarce.

Another local price current said: We predicted a firm market for this week, and were not at all mistaken, for while the receipts have been quite large, we have had none too many, and prices have held up well.

Prices receipts were ample yesterday and prices showed no further change. Most of the business seemed to be at 26 cents, though some cases lots were sold higher.

The better market continues steady and unchanged.

GOOD DEMAND FOR HOPS

Buying Movement in This City Shows No Slackening—Big Block on Market.

The buying movement in the hop market was again in full force yesterday. Most of the trading was between dealers, and it was said to exceed in volume that of Thursday.

One dealer reported sales of 218 bales, but none of the other transactions were in smaller lots. Prices paid ranged from 8 1/2 to 10 1/2 cents.

The greatest interest centered in a block of 600 bales of hop cones which were offered on the market by the United States National Bank. They were grown by two Chinamen on land rented from Krebs Bros., and consisted of three lots of 127, 261 and 212 bales.

Bids on the hops were asked for and tenders were made by a number of Portland and Salem dealers. Up to the close of business, Cashier Robert W. Schmeider had not identified his acceptance of any of the bids.

Among the deals reported from the country were the sales of the Bochsle lot of 60 bales at Aurora and Independence at 8 1/2 cents to Kohn Nels, of Albany.

Sweet Potatoes Sell Well

The only car-load shipment that reached the produce district was a car of Southern California sweet potatoes, that was nearly cleaned out by the close of the day.

Bank Clearings. The clearing of the Northwestern cities yesterday were as follows:

Portland Clearings. Balance. 1,872,000. 1,872,000. 1,872,000. 1,872,000.

PORTLAND QUOTATIONS

WHEAT—Grain. Feed. 112 1/2. 112 1/2. 112 1/2. 112 1/2.

4 1/2. Eastern. \$2.25 @ 2.35; cornmeal, per bale, \$1.00 @ 1.10.

CELESTIAL—Bottled oats, cream, 90c; 10-pound sacks, \$6.75; lower grades, \$5.25 @ 5.50.

Vegetables, Fruit, Etc.

DOMESTIC FRUITS—Apples, 75c @ 80c; 10-pound boxes, \$1.25 @ 1.50; cranberries, \$1.10 @ 1.25.

FRESH VEGETABLES—Artichokes, \$4.40 per dozen; beans, 20c per pound; cabbage, 15c per head.

ONIONS—Oregon, No. 1, \$1.15 @ 1.25 per sack; No. 2, 75c @ 80c.

BUTTER—Eggs, poultry, etc. Extra creamery, 20c @ 22c; standard, 18c @ 20c.

RAISINS—Seedling, 12-ounce packages, 80c @ 85c; 16-ounce, 90c @ 95c.

Butter, Eggs, Poultry, Etc. BUTTER—Eggs, poultry, etc. Extra creamery, 20c @ 22c.

COFFEE—Mocha, 20c @ 22c; Java, ordinary, 18c @ 20c; Costa Rica, fancy, 18c @ 20c.

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LEFT STOCKS

Buoyancy of Great Northern Sustains Other Pacifics.

MARKET IS MUCH ANIMATED

Revival of General Interest in Trading—Prospect of a Very Strong Bank Statement Today.

NEW YORK, Jan. 12.—There was an animated and buoyant speculation today which fully restored the appearance of the latter part of last week of a reviving of general interest in the stock market.

The market while stimulating another quarter the market while stimulating another quarter the market while stimulating another quarter.

Individual transactions were on a very large scale and the skillful tactics pursued in the selling and taking profits in one quarter.

Special stress was laid upon the prospect of a very strong bank statement tomorrow, the forecast of the currency movement indicating a balance of receipts from the interior of upward of \$7,000,000.

Very large orders are known to have occurred from Canadian funds. Besides the electric estimates of the regular currency movement, the official figures of gold and Treasury operations show a gain for the banks up to Thursday night of \$1,282,000.

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U. S. oil 44c @ 45c; (Wia. Central 44c. 85c @ 86c; oil 103 1/2; (Wia. Cent. 44c. 85c @ 86c).

Stocks at London. LONDON, Jan. 12.—Consols for money, 80 1/2; consols for account, 80 1/2.

Money, Exchange, Etc.

NEW YORK, Jan. 12.—Prime mercantile paper, 6 1/2%; 60-day note, 5 1/2%; 90-day note, 5 1/2%; 120-day note, 5 1/2%.

STERLING EXCHANGE—Closed firm, unchanged, with actual business in bankers' bills at \$4.86 1/2 @ \$4.87 1/2.

LONDON, Jan. 12.—Bar silver, steady, 30 1/2 per ounce.

THE RATE OF DISCOUNT in the open market for money and three months bills is 3 1/2% per cent.

SAN FRANCISCO, Jan. 12.—Silver bars, 65c; Mexican dollars, nominal.

WASHINGTON, Jan. 12.—Today's statement of the Treasury shows: Available cash balances, \$140,958,129.

GRAIN AND OILS

LEAD TO HEAVY SELLING OF GRAIN AT SAN FRANCISCO.

New Raisin Prices Are Named—Bad Weather Prevents Business in Oregon Potatoes.

SAN FRANCISCO, Cal., Jan. 12.—(Special.)—Crops of raisins in Northern and Central California, now reaching the South.

Discounts based on Paris, sterling advanced at Paris and Berlin, the price of gold being marked down in London, and the Bank of England was advised to raise the rate.

The buoyancy of Great Northern preferred was a sustaining factor in the other Pacifics, especially Union Pacific, owing to its actual holdings of Great Northern stock.

On account of the storm and lack of available stock, the auction of oranges scheduled for today, Jan. 12, at 10 o'clock, Monday, failed.

NEW PRICES NAMED FOR RAISINS ranged from 4 1/2 to 5 1/2 cents for seed, 3 1/2 to 4 1/2 cents for bulk, and 2 1/2 to 3 1/2 cents for clusters.

Three carloads of Oregon potatoes arrived, but the storm prevented the market from opening.

VEGETABLES—Cucumbers, 60c @ 65c; green beans, 50c @ 55c; string beans, 45c @ 50c; tomatoes, \$1.10 @ 1.20.

POULTRY—Turkeys, 17c @ 18c; chickens, old, 12c @ 13c; broilers, 14c @ 15c; fryers, 13c @ 14c.

EGGS—Large, 20c @ 21c; small, 19c @ 20c; mixed, 18c @ 19c.

GRAIN AND OILS. WHEAT—No. 1, 112 1/2; No. 2, 112 1/2; No. 3, 112 1/2.

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MAY SOLD HEAVILY

Price Breaks at Chicago, but Loss Is Recovered.

BEIG STOCK AT MINNEAPOLIS

Shorts and Commission-Houses Buy Liberally at Decline—Advances Reported in Principal Grain Centers of Europe.

CHICAGO, Jan. 12.—The wheat market opened firm with May unchanged to 1/4c higher at 88 1/2 @ 89 1/2.

The rate of discount in the open market for money and three months bills is 3 1/2% per cent.

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ending January 11 saw 4,768,712 bushels against 7,065,000 this week last year. From July 1 to date the exports are 7,788,792 bushels, against 38,875,224 last year.

Bank Clearings. NEW YORK, Jan. 12.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended January 11, with the percentage of increase and decrease, as compared with the corresponding week last year.

Table with columns: City, 1925, 1926, % Change. Includes New York, Boston, Philadelphia, etc.

ST. LOUIS, Jan. 12.—Wool, steady; medium grades, nominal; light grades, 25c @ 26c; heavy fine, 19c @ 20c; tub washed, 30c @ 31c.

NEW JOB FOR ROOSEVELT

Chicago University Wants Him as Its President.

CHICAGO, Jan. 12.—Talk of electing President Roosevelt as the successor of the late President Harper, at the head of the Chicago University, has become strong in university circles.

It has been definitely decided that the final resting place of President Harper shall be in a memorial chapel to be erected on the University campus.

DAILY CITY STATISTICS

Marriage License. COLLINS-CASEY—Patrick E. Collins, 21, Hotel Lambert; Elizabeth Casey, 21.

Deaths. WARD—Ak 101 Miner street, January 1, to the wife of Charles Arthur Ward, a son.

PHILLIPS—At Good Samaritan Hospital, January 10, L. H. Phillips, aged 45 years.

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