

BRITISH IN REVOLT

Want Mutual Life to Thoroughly Reorganize.

HAVE MAN FOR PRESIDENT

Policy-Holders Across Water Insist on Practical Insurance Man in Place of Peabody, and Threaten Hostilities.

LONDON, Dec. 19.—(Special.)—Thorough reorganization of the management and methods of the Mutual Life Insurance Company is demanded by its 30,000 British policy-holders. They are already presenting their case with great urgency to the New York headquarters and intend, if the presentation is ineffectual, to lead a revolt against the present regime. They demand the resignation of President Peabody and the substitution of an able and experienced insurance man. They do not assail the present president's integrity, but say that he is inexperienced in insurance matters and therefore cannot command the confidence of foreign policy-holders. They note that his address is 2 Wall street, and this in itself arouses strong prejudice against him. British investors also demand that the board of trustees be purged of all affiliations with the old regime.

May Kill Foreign Business.

Some of the men who are moving in this matter are insured for \$500,000. They declare that what they require shall be granted, or the company's business in this country and on the Continent will be subjected to a systematic campaign of annihilation. D. C. Haldeman, general manager of the Mutual for Great Britain, is the man wanted by British policy-holders for president of the reorganized company. Mr. Haldeman has represented the company in London for 18 years and has built up a business amounting to more than \$3,000,000 in annual premiums.

"Why," said the holder of a \$200,000 policy in the Mutual Life, "I find it difficult to trust an American of any sort. They are nearly all rascals. I have never touched their schemes myself, nor have any of my friends, but that we have been victimized."

Know Haldeman Is Square.

"We know Haldeman. He's square. He has lived on his modest salary during his wonderful career as an insurance man in this country, when he might have used the methods of his compatriots and made a fortune. Either he or some man like him must take charge of the Mutual or the company will be driven out of Europe."

This man is one of the most prominent bankers of London.

FIRST COMPANY TO REFORM

President of Washington Life Has Quit Bad Habits.

NEW YORK, Dec. 19.—An inquiry into the affairs of the Washington Life Insurance Company was held today by the legislative insurance investigating committee, when John Tatlock, president of the company, was called to the witness stand. Mr. Tatlock was elected in December, 1904, after an examination of the company by the State Insurance Department, which resulted in the reorganization of the management. He receives a salary of \$20,000.

He detailed a number of reforms that have been instituted since this reorganization, among them the abolishing of a cash surrender value in policies, and the limitation of the loan feature. He expressed a somewhat different sentiment from other life insurance officers, in that his experience had been that only about 5 per cent of loans were ever paid up and that a loan was but a deferred surrender of a policy. He viewed life insurance as such and not as an investment.

According to the witness, \$60,000 in advances to agents had been placed upon the books of the company this year. These, he explained, were a legacy from the former management.

No contributions for political purposes had ever been made by the Washington Life, as far as the witness had been able to learn, and the only thing in the nature of legislative work was a retainer to W. S. Walker, who had been placed upon a Chicago newspaper man. This retainer was paid from 1881 until Mr. Tatlock took the presidency, when it was cut off. Walker wrote special reports on insurance and upon insurance measures that would be pending in Western Legislatures.

Immediately after the first of the present year, at the instigation of the finance committee, a great deal of the company's holdings in bonds and mortgages on real estate were closed out, and the funds invested in negotiable securities. In a great many of these transactions the securities were purchased through A. A. Ryan & Brother, who are sons of Thomas F. Ryan. About \$1,000,000 has been invested in securities since January 1, last. The company had never gone into a syndicate until this year. Since January 1 it has been in six.

Previous to the calling of Mr. Tatlock, President H. P. Townsend, of the Association of America, was called to complete his testimony, which was interrupted by adjournment yesterday. He received a salary of \$20,000. He said that \$50,000 voted to him and Eugene Van Schaick for organizing the company had come under the observation of the insurance department, and that the Attorney General had notified them that it would have to be paid back.

He said that when his company started business as a stock company it had \$200,000 in its treasury, which was all obtained from the sale of stock. President Townsend receives a salary of \$12,000, the secretary \$2000, the medical director \$200 and the general counsel \$2000.

C. W. Townsend, a son of the president, is the treasurer and acts as general agent. He receives no salary but received commissions, which amounted last year to \$4000. The medical director is George G. Van Schaick, a brother of the general counsel, who, with the witness, organized the company.

McCall's Illness Not Serious.

NEW YORK, Dec. 19.—At the home of John A. McCall, president of the New York Life Insurance Company, a member of the family yesterday said that Mr. McCall was not suffering with pneumonia, as had been reported, and that except for a slight cold Mr. McCall was in the best of health.

Cuba Will Kill Off Mosquitoes.

HAVANA, Dec. 18.—President Palma has authorized an additional expenditure of \$200,000 for sanitary purposes in Havana. Although yellow fever is disappearing, the extermination of mosquitoes will be continued. One new case of yellow fever was reported today.

Burnett's Vanilla Is Pure Food.

Always get Burnett's and take no substitute.

NEEDLEWORK Conjuring From the Annex Art Shop

AMONG THE CHRISTMAS BARGAINS:

Annex—Second Floor.

Hand Embroidered Centerpieces for Half. Our entire stock of hand-embroidered centerpieces, in floral and conventional designs, embroidered in cloister, hedebe, English, eyelet, Mount Melick, French and shadow embroidery.

ALSO CUSHION SLIPS, ready for the filling, embroidered in the same fancy stitchings as the centerpieces. Priced from \$2.50 to \$25.00. Special at HALF PRICE.

\$1.50 CUSHION TOPS FOR 75c—Satin Cushion Tops, in assorted colors and pretty designs. Our \$1.00 value. Special at each, 75c.



FOUR DAYS MORE OF CHRISTMAS SHOPPING.

Store Open Evenings Until Christmas

"THE DIFFERENT STORE" OLDS, WORTMAN & KING

Fifth, Sixth and Washington Streets

Happiness Is the Ruling Spirit of Christmas—This Is a Happy Store



The Hurry Days Are Come—Shop in the Morning When Possible.

CUT GLASS AND CHINA Matchless Silverware and Bric-a-brac

Attract thousands to the Third Floor Shops this week. The great floor and the Crystal Grotto beckon the Christmas throngs with irresistible power to admire their beauties.



A host of unmatchable values await those folks who choose the useful for the home in selecting gifts for the holidays. The great "Housekeeper's Exchange" never has equalled these bargains at any former holiday sale. Christmas things that are peerless. Read how easy they are to buy!

BEAUTIFUL CUT GLASS. Portland agency for Libbey cut glass, perfect cutting, rich design. Libbey's name insures the best. Rock Crystal Whisk Tumblers, regular value \$17.00; special, per dozen, \$21.50. Rock Crystal Table Tumblers, regular value \$16.00; special, per dozen, \$20.75. Rock Crystal Wine, regular value \$20.00; special per doz., \$24. Rock Crystal Claret, regular value \$23; special per doz., \$28. Rock Crystal Saucer Champagne, regular value \$10; special per dozen, \$30.00.

UNEQUALED ASSORTMENT DECORATED CHINA. Salad Sets, \$8c to \$38.00. Coffee Sets, \$2.00 to \$45.00. Chocolate Sets, \$2.75 to \$60.00. Fancy Plates, per dozen, \$1.00 to \$45.00. Salad Bowls, each, \$2c to \$12.00. Chop Plates, each, 75c to \$15.00. Fruit Saucers, per dozen, \$1.00 to \$18.00.

VASES AND ORNAMENTS. Closing out a line of vases and ornaments at HALF PRICE.

ART ROOMS. Contain a choice selection of cut glass, Bohemian glassware, electric figures and portable, hand-painted china.

SUITABLE CHRISTMAS GIFTS. Bronze figures and ornaments, art pottery.

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CHRISTMAS SHOPPERS

Are invited to rest and lunch in the cozy Tearoom on second floor. A delicious luncheon served daily from 11 A. M. to 5 P. M. by the ladies of the School of Domestic Science—under the auspices of the Portland Y. W. C. A. A special luncheon each day served at modest prices. Writing tables, with all accessories, are conveniently free to all. Visitors are welcome to use this privilege for addressing gifts to out-of-town friends.

WONDERFUL Book Values Closing Out the Stocks

First Floor—Annex.

Another reminder to buyers of Christmas gifts. If in doubt, stop all perplexity and buy books. The lines are disappearing fast. Share in the values before it's everlastingly too late. Don't wait for January sales this year—for there won't likely be any sale on books. Reason—no books. Better buy today.

We shall make offerings throughout the shelves like this:

9c Handbound books in cloth, bound print, over 100 standard authors to choose from. Sold elsewhere at 15c to 20c for the Christmas sale.

19c Beautiful presentation books in a large variety of fancy styles of bindings, cloth, library size. Poetry and prose and many especially adapted for boys' and girls' reading. Sold at bookstores for 25c; this sale \$19c.

45c A grand collection of rare values usually sold at other stores for 75c to 80c. Expired copyrights, library edition, bindings a grade better than the special 15c books to close out, chosen at \$20c; this sale \$45c.

13c Splendidly bound books in large size, cloth, well-known classics. Such volumes as appeal to the average reader and sold by all bookstores at 20c to 25c; this sale \$13c.

22c The regular 40c book of the book-store, handbound, gilt top, library style, cloth bound. Matchless Christmas gift for such a trifle of price.

35c Hundreds of copyright books on which copyrights have expired. Library edition bindings and the usual 50c to 75c values of specialty bookstores. During the closing of our stocks.

50c Choice of the balance of fancy-bound books, sold at all bookstores at 50c to 75c. An ideal gift for the booklover to close your pick.

75c Your absolute choice of all of the usual \$1.50, \$1.25 and \$1.00 books as sold everywhere, popular copyrights included—but none of the year's at we have bought to books this season. This is a closing out sale of live books and books that will live forever—a feast for bookworms, a treat for library builders, a bargain-feast for holiday givers.

SPECIAL BARGAINS IN CHILDREN'S BOOKS.

Books with pretty colored bindings and colored pictures; regular 20c values, \$14c.

Story books with pretty colored bindings and colored illustrations; regular 20c values for \$14c.

Story books in paper bindings and brightly colored pictures; regular 10c books, special at \$7c.

Children's toy books, in paper binding and colored pictures; usual 10c values, special at \$7c.

Children's books of Fairyland and Mother Goose books, pretty bound and containing entertaining pictures in colors; usual 10c values, special at \$7c.

COME Up to Our Game Preserves. It's Open Season FOR TOYS AND DOLLS.

Fourth Floor.

Here our buyers have supplied us—for you—with the largest stock of the newest in Toys, Games and Dolls shown in the city. Probably the best-selected line on the Coast. The prices are—we are positive—the lowest quoted anywhere. What more need we say? Come up and prove these assertions for yourself. Santa Claus himself is here to play host to the children every afternoon and evening. We print one of Santa Claus' tempting price lists. A little sum is invested with lots of buying power—if the buying is done here—at Kris Kringle's own store—Olds, Wortman & King.

OTHER Great Special Values for the Man's Christmas

CHRISTMAS MUFFLERS—REDUCED—An attractive line of Silk Mufflers, all styles in fancy stripes and figures, special values at \$1.25 and \$1.50. Your choice, 75c.

CHRISTMAS SPECIALS ON SHIRTS—A line of the latest styles in men's stiff bosom shirts for this week only at about half price. They come in blue, tan and light effects, with attached or detached cuffs. Sold regularly for \$1.50. Special, 90c.

HALF PRICE FOR SWEATERS—A bunch of college sweaters, at half price; all desirable colors, fancy stripes and weaves; styles favored by athletes and football players. Regular \$2.50, \$3.00 and \$3.50 values at Half Price.

CHRISTMAS SUSPENDERS AT 4 LESS—A man can't have too many pairs of suspenders. We show the swiftest line in the city—special Christmas stock. They're put up one pair in a pretty fancy box, initials engraved on buckle free. We've priced these "buckles" at 75c up to \$1.50, allowing this week a special 25 per cent discount.

POTATO RACE—Consisting of 48 potatoes, spoons, etc. Our \$1.25 value, special at \$1.00.

ROULETTE WORTH 25c For 15c—Nickel plated rotary disc with numbers. Our 25c value, special at, each, 16c.

LITTLE TOSS—An amusing outdoor or parlor game. Our 25c value, special, each, 15c.

UBOLA OR PARLOR TENPINS—Nicely finished. An interesting game for young and old. Our \$1.25 value, special at, each, \$1.00.

NUMERICAL BOARDS OR COUNTING BOARDS—Our 10c value, special at, each, 7c.

LITTLE CARPENTER SETS—Consisting of hammer, saw, chisel, pinners, etc. Special at, the set, 15c.

NICKEL TRUMPETS—14 inches long, with fancy cord. Value 25c, special at, each, 14c.

EASEL BLACKBOARDS—Metal board with pencil rack and paper rack; hardwood frame; six feet of drawing copy. Our \$2.00 value, special \$1, each, \$1.65.

EASEL BLACKBOARDS, same as above, with 24 feet of drawing copy. Our \$1.50 value, special at, each, \$1.25.

INSTRUCTIONAL "TENPINS" in nice willow basket. The tenpins handsomely decorated or figures such as elephants, bears, etc. Our \$1.25 value, special at, the set, \$1.00. Larger size. Our \$2.00 value, special at, the set, \$1.35.

RUNABOUT AUTOMOBILE, friction propelled with chauffer. Price, each, 75c.

"DEPENDER" SAFETY GUNS—Absolutely harmless; shoots hollow rubber ball. The best gun ever made for small boys. Price, each, 50c.

METAL WHEELBARROW—With 12-inch steel wheel and iron shaft; nicely finished. Our \$1.50 value, special at, each, 85c.

ROLLER CHIMES—A very pretty and amusing toy for small children. Our 25c value, special at, each, 22c.

HOLLY Berries and Mistletoe Leaves

The real Santa Claus is here, children. He romps and laughs with the youngsters every day up on that wonderful fourth floor, where he reigns supreme over Joyland—Toyland, Boyland and dear little Girl-land. He's there every afternoon from 3 to 5, and each evening from 7 to 9 o'clock. Come, and whisper in Santa Claus' ear what you want him to leave at the foot of your bed on Christmas morning. Santa is a jolly old chap, and every child is sure to love him.

Shop early in the day; keep to the right; carry small parcels.

Let's make it indeed a "Merry Christmas" by making all around us happy.

A HOUSECOAT FOR THE MAN'S CHRISTMAS

First Floor Annex, 6th Street.

This house sells more Housecoats, Smoking Jackets, Bathrobes, etc., than any other two stores in Portland. Manufacturers and our own observation assure us of this fact. Our customers note, too, that we have the largest and most varied stocks of Men's Housecoats, Smoking Jackets, Dressing Gowns and Bathrobes in this city. This gratifying condition is the result of aggressive though careful and straightforward business methods. Customers, and especially those buying gifts, want to be positive that no old, shopporn, brushed-up goods are offered them at full prices; and they have every assurance that our stock is new and fresh, selected with taste, from the best makers, and marked at the lowest possible prices. A very wide variety, including the following great special values:

\$7.00 AND \$7.50 HOUSE COATS \$5.39.

CHRISTMAS HOUSE COATS—SPECIAL—

Smoking Jackets in handsome styles and a color line embracing olives and seal browns; collars, cuffs and pockets trimmed in plaid; swell, comfortable garments. Regular value, \$7.00; special, \$5.39.

WOOL BLANKET ROBES.

Our regular \$8.00 value; special, each \$6.00. Our regular \$9 and \$9.50 value; special \$7.00. Our regular \$11 and \$12 value; special \$8.00. Our regular \$13.50 value; special, each \$10.00.

TERRY CLOTH ROBES.

Our regular \$6.75 value; special, each \$4.75. Our regular \$7.50 value; special, each \$5.75.



FASHIONABLE Apparel for Woman's Christmas Gifts

Grand Salons—Second Floor.

WOMEN'S FINE COATS ATTRACTIVELY PRICED.

This is a complete Coat Store. We show every kind of coat. But this morning let us talk particularly of fine Coats. Evening Coats—most popular in broadcloth; in the various tones of white, pastel, pink, blue and green; biscuit and grays; and beautiful and becoming wraps of the crimson and wine reds. Black Broadcloth Coats—models of distinctive elegance. Black Velour Coats—including styles especially fashionable for middle-aged and elderly women. For calling, carriage wear, church—some sufficiently

IN THE Christmas Handkerchief Shops; Great Values

First Floor.

Handkerchiefs are flying out by the thousands, but there is still plenty for everybody—hundreds of styles to select from—no two alike.

The selection is at its very best; especially of the popular Initial Handkerchiefs. Then, too, you can have the plain ones marked with indelible ink without unusual delay.

Qualities? Prices? Well, you've waited for years on this at Portland's best handkerchief store—and the oak that's rightly rooted stands staunch. Suggestions:

LADIES' PURE LINEN PLAIN HEM-STITCHED HANDKERCHIEFS—Priced at, each, 12 1/2c, 3 for 50c, 25c and 35c.

LADIES' INITIAL LINEN HANDKERCHIEFS, 6 in a box. Priced at the box, \$1.00, \$2.00, \$2.40; also some 3 in a box, priced at the box, 75c.

LADIES' EMBROIDERED LINEN HANDKERCHIEFS, 6 in a box. Priced at the box, \$2.00, \$2.50 and \$3.00.

LADIES' SWISS EMBROIDERED HANDKERCHIEFS—Priced at, each, 25c, 35c, 50c, 75c, \$1.00 and \$1.25.

LADIES' ARMENTIAN EMBROIDERED HANDKERCHIEFS—Priced at, each, 75c, \$1.25, \$1.50 to \$2.50.

LADIES' POINT LACE HANDKERCHIEFS—Priced at, each, up to \$25.00.

THE Christmas Gift Bazaars a Mecca for Shoppers

First Floor.

Something here for everybody. The problem works itself out for you in these First-Floor Christmas Shops.

FRAMED PICTURES—With black wood frames, assorted subjects, size of pictures, 14 1/2 inches; our \$2.50 value, special at, each, 95c.

ROUND PLAQUE PICTURES—15-inch size, assorted subjects; our 20c value, special at, each, 10c.

PERFUMES—In fancy holiday boxes, all odors; our 25c value, special at, the bottle, 15c.

ALL BRISTLE CLOTH BRUSHES—Our \$1.25 value, special at, each, 75c.

RICH Table Linens as Splendid Christmas Gifts

First Floor.

Can you think of a more appropriate gift for a housekeeping friend than a beautiful satin damask hemstitched tablecloth with a dozen napkins to match? Every housewife ardently desires to have her linen closet shelves abundantly filled with good household linens of every kind. You'll find here all that is newest and best in handsome Christmas linens and you can make the one particular housewife happy by adding to her stock at Christmas time. Rest assured she will be pleased with the gift.

New Tablecloths, in square and oblong shapes, in all widths up to 5 yards. In the lot are some new designs never shown here before. We mention particularly the Louis XV, American Beauty rose, moss rose, spot with holly border and carnation patterns. All of them are very handsome.

Towels—Richardson's hand hemstitched duckback towels, plain or with fancy damask borders.

Fine Satin Damask Towels, hemstitched; also knotted fringe with fancy drawnwork borders.

Linen Sheets and Pillow Cases, richly embroidered and hemstitched. They are all ready for use.

WE'RE Specialists in Women's Underwear

Knitwear Aisles—First Floor.

To get a small waist a woman dare not wear clothing that bunches.

Ideal underwear is the union suit, because it does away with that double thickness at the waist and that uncomfortable bundle at the back when drawers are tightened in.

Union suits are made of ribbed fabric that is elastic, and so they fit snugly all over, yet give with every motion of the body.

Of course, fit is very important with such garments, but we have looked after that, and our union suits are guaranteed to fit right—and you may be the judge.

SPECIAL VALUES THIS WEEK. WOMEN'S \$2.00 UNION SUITS, \$2.39—Winter-weight like Union Suits in flesh and white, high neck, long sleeves, ankle length, regular value \$2.99; special, the suit, \$2.39.

WOMEN'S \$2.00 SILK VESTS, \$2.39—Fine all-silk white Vests, high neck, long sleeves, Swiss ribbed, regular value \$2.99; special, each, \$2.39.

WOMEN'S \$1.00 SILK TIGHTS, \$1.55—Fine all-silk Tights in black and white, ankle length, Swiss ribbed, regular value \$1; special, the pair, \$1.55.

SMOKERS' COMPANION—In fancy box with pipe, cigar and cigarette holders, 65c value, each, 45c.

NECKTIE BOXES—Made of fine black hardwood, with fancy brass trimmings, satin lined; our \$1.50 value, special at, each, \$1.25.

EBONY FINISH BRUSHES AND COMBS—Sterling silver mounted; our \$2.25 value, special at, set, each, \$1.99.

PICTO ALBUMS—With fancy celluloid top, medium size; our 75c value, special at, each, 45c.

MILITARY HAIR BRUSHES—With fine hand-carved aluminum backs; \$2.50 value, special at, each, \$1.75.

HANDKERCHIEF AND GLOVE BOXES—With fine hand-carved celluloid tops and silk sides, in all colors; our \$2.50 value, special at, each, 75c.

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