

FERRY IN COTTON

Broker Charges Ginners' Report Was Held Back.

PRICE BOUNDING UPWARD

Great Decrease Causes Boom and New York Firm Says Delay of Bulletin Was Intentional, Which North Denies.

WASHINGTON, Oct. 25.—A total of 4,462,725 bales of cotton ginned in the United States up to October 18 is the statement announced in a bulletin issued by the Census Bureau today. No estimate is made of the total crop for the year, but figures are given out concerning crops of former years.

The fact that the bulletin was not issued until 2 o'clock, two hours after the usual time, caused some complaints from brokers in different cities, and some of these which reached the Bureau before the document was given to the public were of a sensational character. These are summarized in the following from Secretary Hester, of the New Orleans Cotton Exchange, dated today:

Such disappointment and dissatisfaction here at delay in issuing ginner's report to P. M. Bach & Co., of New York, wire Hayward, Vick & Clark, of New Orleans as follows: "David Miller has just made the statement to the effect that the ginner's report has been delayed from 12 o'clock to 2 o'clock, as an act to allow another party to sell out of a total of 13,693,273 bales for the year.

One rumor here is that the report will show, counting round, a total of 4,462,725 bales, and that the market down, under suspicion of something wrong in your Bureau, I send this because I think it proper you should know it. The David Miller reference is the receiver of Sully & Co. and is a prominent member of the New York Cotton Exchange.

To this Mr. North replied: "Nobody in this office knows even approximately at the moment how many bales the report will show. The men engaged in compiling it are locked up and the door guarded on the outside. More than half the telegraphic reports from country have received this morning and their compilation prior to 2 o'clock was a physical impossibility.

This telegram was forwarded before the bulletin was given out, and after it was issued it was stated that some of the reports from the agents were not received until 10 minutes before 2 o'clock.

NEW YORK, Oct. 25.—The report of the Census Bureau today, giving the amount of cotton ginned to October 18 as 4,462,725 bales against 4,417,891 bales to the same date last year, caused sensational fluctuations in the late session of the cotton market. In 10 minutes after the figures were published, January, which had been selling as low as 10.33, shot up 37 points to 10.70. The market was feverishly excited. On the bulge leading bears became aggressive, however, and the market reacted almost as rapidly as it had advanced. Before the report was published a rumor was in circulation saying the report would show fully 6,000,000 bales ginned. The closing was steady at a net advance of 18 1/2 points. The sales of the day were estimated at 1,500,000 bales.

NEW ORLEANS, Oct. 25.—When the report of the Census Bureau was read prices in cotton shot up 44 to 43 points more than the lowest of the day, or as much as \$2.15 per bale. December at 1.30 P. M. was 16.65; January, 10.74, 44 points higher, and March 10.33, 63 points higher. The report effectively controverted the false report sent out earlier in the day.

STARTS REFORM WITHIN

(Continued From Page 1.)

to October 1, 1906. Cash loans for this period aggregated \$117,820,500. Of this amount five cases were foreclosed, leaving a net profit of not over \$1300. The many mortgages on property sold by the society from January 1, 1905, the controller's statement showed one foreclosure, with a loss of \$127.

Receipts of the Equitable Society for the third quarter of this year for premiums, interest, rent, etc., amount to \$15,773,467, as compared with \$15,670,000 for the corresponding quarter of last year. Disbursements for the third quarter of this year amount to \$11,809,483, against \$11,904,552 last year. Receipts for the first nine months of this year amount to \$43,771,775, compared with \$43,718,542 for the first nine months of 1904.

Disbursements thus far this year are amounting in respect of those for 1904 to \$39,048,579, as against \$37,551,504.

This report shows that the Equitable receipts in the first nine months of this year exceed the expenditures by \$15,724,287, an increase of \$56,059 as compared with last year. Receipts from premiums on policies for the third quarter of 1905, however, show a falling off of \$1,007,413 as compared with 1904.

The statement shows that during the third quarter of this year "current expenses" were reduced \$39,913, but during the first six months of the year there was an increase on this account of \$43,948, leaving a net reduction for nine months of \$44,035. The reduction for the third quarter was said at the Society's office to be due to "the fact that less business was written during the period this year than last and therefore fewer commissions were paid and also to the fact that salaries had been reduced and other economies effected.

BAR TO FEDERAL CONTROL

Connecticut Underwriters Say Law Would Be Unconstitutional.

HARTFORD, Conn., Oct. 25.—At a meeting of the State Board of Trade held here today the report of the committee of underwriters on the proposed Federal supervision of insurance was presented. The report says the occasion for presentation of the bill is a letter from the State upon the subject from Senator Bradley, asking for expressions of opinion and answers to his inquiries.

The report says that it is conceded that Federal supervision of insurance can be accomplished in but one way, namely, by a constitutional law declaring insurance to be commerce, and also that, if insurance is not commerce, Congress has no power to regulate it. The whole theory of the proposed centralization of power rests on these propositions. The report continues:

It is sought to establish Federal control of insurance and to take the chance on the Constitutional question, through a bill in the next Congress, modeled on the Dryden bill of the last session, with slight modifications, that is, through an amendment of an act to establish the Department of Commerce and

Labor, adding to the Bureau of Corporations an office called the Superintendent of Insurance, in charge of a division to be called the Division of Insurance, and following in general lines the powers and duties that already obtain in the legislation of various states as to supervision of insurance.

In our belief, all these propositions are theoretical; they rest on an intricate and complex, not on precedents and facts and all await demonstration. They are all confronted by the serious obstacle that in a series of decisions the Supreme Court of the United States has declared and affirmed that insurance is not commerce.

Not Guilty of Contempt.

CHICAGO, Oct. 25.—General Manager M. I. Rosenfeld, President George M. McMane and E. D. Moore, members of the board of directors of the Western Life Indemnity Company, were today discharged from a rule to show cause why they should not be held in contempt of court. Judge Kohlsaat intimated that he was not entirely satisfied with the explanation concerning the Western Life Company's purchase of stock in the Security Life & Annuity Company, but added that there was no showing of intentional disregard of court orders.

BOTH CIVIL AND CRIMINAL

SUITS AGAINST WRECKERS OF ENTERPRISE BANK.

Nearly All Money Gone and All Colateral — Pennypacker Asks Roosevelt to Investigate.

PITTSBURG, Pa., Oct. 25.—(Special.)—Suits both criminal and civil will be brought in connection with the Enterprise National Bank failure as soon as the papers can be prepared. Charles Barron has been investigating the condition of the bank and the causes that led to its closing, and says he has discovered a remarkable state of affairs. He said: "At the time its doors were closed the Enterprise Bank had total resources in deposits, capital, surplus and undivided profits of about \$2,300,000. The actual amount of cash found in the bank was \$400,000. All the balance was loaned out. Investigation will further show that nearly every bit of negotiable collateral placed with the bank on loans had been rehypothecated with other institutions. What became of the money? There is not a single bit of evidence to show that Clark profited from it himself."

Chicago's Best. The Weber, the favorite of musicians, made by the strongest and most wealthy concern in the world, the Metropolitan Opera Company, of New York City, the greatest aggregation of the world's most famous artists.

Chicago's Best. The Kimball, made in the largest and most up-to-date establishment in the world, and heartily endorsed by scores and hundreds of great musicians, also by musical schools and colleges who have used it. Kimball pianos in elegant art styles, long known for their excellence, Colonial, etc., etc., are included in this exhibition sale and come under special prices.

We have enlarged our great trio, but we sell here also the Stock, an old time favorite, justly called the "World's Best"; the Lester, whose tone quality and high construction casts a luster over the entire piano industry; the Gothic Revival, the old New York aristocrat, also the Hadgoff, Hobart M. Cable, Shumann, Clarendon, Milton, and many others of high merit.

The Pianola Piano. The Pianola Piano, as its name indicates, is a combination of a piano and a Pianola in one complete, compact instrument.

The Pianola Piano has been aptly styled "The First Complete Piano," for the reason that it is the first piano ever produced which can be played with artistic effect by everybody, irrespective of any previous study of music, and before their owners could make use of them even in the most simple manner. Several Pianolas were loaned to the Exposition in the various State buildings, but all good pianos and they will also go in this sale.

All Must Go. In used pianos we have a wonderfully large assortment just now. Most of these were received in the Department of Grand and Exposition style Uprights, and Pianola Pianos. All of these instruments are in the best of condition, and backed by the guarantee of Eilers Piano House.

Largest cabinet, latest style Fisher, \$225. A beautiful Behr Brothers Cabinet Grand, nearly new, \$175.00 style, new \$175.00. Finest Yose Grand, \$90.00 style, now \$138.00, practically new. Elegant, largest sized mahogany Knabe, usual price \$200.00, now \$150.00. Omaha Exposition-style mottled walnut \$275.00. Kimball, shows but little use. \$215. Splendid little Emerson, \$145. Largest size Whitney, like new, \$100.00. Another very showy brand-new walnut Starr, \$215; three Hamilton pianos that were so popular, every one like new, \$115, \$105 and \$113 respectively; splendid large walnut case Hardman, \$225; beautiful little Emerson, largest-sized, nearly new mahogany Kingsbury, \$117; largest-sized elegant mahogany Beady, \$195; good fancy mahogany Jacob Doll Upright, \$110; another beautiful Jacob Doll mahogany, \$185. Like new, Wm. & Son, new \$145; another Knabe, rosewood case, \$225; great big oak-cased Ludwig, \$195; splendid English mottled walnut, \$225; another Knabe, equal to new, \$204; splendid mahogany case exhibition-sized Lester, case somewhat worn, but in good shape, other uprights in good shape of more or less musical value at prices ranging from \$25 down to \$10.00. Pay as best suits your convenience.

Organs Also to Go. Excellent used Parlor and Chapel Organs are being sold at less than half price now. An Estey, \$23.00; Sears-Robuck, \$20.00; splendid Kimball, \$48.00; Mason & Hamlin, \$42.00; Newmeyer, \$39.00; solid oak-cased Kimball Cabinet style, \$48.00; and others too numerous to mention, all on payments of \$1.00, \$5.00 or \$1.00 per month.

Remember, there's no time to lose. The Pianos are here in the greatest abundance, and there will be hundreds of homes anxious to secure one of them. If you're coming, don't delay. Come, write or telephone at once. Eilers Piano House, Retail Department, 331 Washington street. "A Quarter Block of Fine Pianos."

semi-annual conferences to make their work and decisions harmonious. Of the total of 28 bishops comprising the college, about 20 are present.

BAD INDIAN TURNS GOOD

Cavalry Appear to Thwart His Friends of Vengeance.

SALT LAKE CITY, Oct. 25.—Report was received here today of a killing at the village of Myton, Wasatch County, Utah, on Saturday last, which came near resulting in trouble between the villagers and Indians camping in that region. A drunken Indian, who was going about the village with a cocked revolver, threatened the villagers, menaced a white man named W. T. Muse and was shot and killed. The Indian was shot by the cavalry. Other Indians came into town threatening vengeance and were making an ugly demonstration, when a troop of cavalry came upon the scene from Fort DuChesne. Citizens had telephoned to the fort that "the postoffice was in danger." The cavalrymen took charge of Muse and turned him over to the Sheriff of Wasatch County. He is in jail at Heber.

Car Lines Win Point Against Dunne.

CHICAGO, Oct. 25.—The first clash between the street railway companies and the city in the quo warranto proceedings brought against the Chicago City Railways Company and the Union Traction Company and their subsidiary companies, resulted today in a victory for the street railways, when Judge Dupuy, of the Superior Court, upheld the right of the railway companies to contest the validity of the filing of the quo warranto proceedings.

Methodist Bishops Consider Case of Higher Critic of Bible.

WASHINGTON, Oct. 25.—The College of Bishops of the Methodist Episcopal Church, comprising the governing body of that denomination, met in semi-annual conference here today. The disposition of the case of Professor Hinkley G. Mitchell, elected by the board of trustees of the Boston University to fill the chair of Hebrew, is the question of most popular interest among the bishops. Six months ago the bishops refused to confirm the selection of Professor Mitchell, on the ground that his interests in the "higher criticism" of the Bible unfitted him to teach the fundamentals of Methodism.

The trustees of the university have refused to concur in this decision, and have reappointed the professor. Five years ago Professor Mitchell was before the bishops, and explained his beliefs to their satisfaction. Since that time he has published a book called "The Words Before Abraham," in which it is alleged by many church men he has made heretical statements concerning the Old Testament. It was this work which was the basis of the adverse action six months ago, when the bishops were nearly equally divided on the question.

The sessions of the conference are held behind closed doors, but there may be the greatest freedom in the presentation and discussion of business and other matters.

It is understood that the first three days of the conference will be devoted to hearing reports from the superintendents on the work in their particular fields. The Eschbacher has practically absolute authority in his bishopric, and an effort is made at the

PRACTICALLY AN ENDLESS CHAIN

REDUCED PIANOS MEAN BIG SALES, AND BIG SALES PERMIT REDUCED PRICES.

Sales of Exposition Pianos Continue.

Reduction of From 30 to 60 Per Cent From Last Cash Retail Price. Used Pianos Greatly Reduced. Sale of Used Pianos and Organs.

After a foundation of quality, economy is the first rung in the ladder of success. The Eilers Piano House have appreciated this and have furnished every effort to economize, adopting all methods that would enable them to sell the best pianos at the lowest prices. To accomplish this, the Eilers Piano House buy pianos in quantities amounting to train loads, not car loads, direct from the manufacturer direct on a monthly shipment on a cash basis, thereby receiving the greatest discounts. In shipping these pianos by the special bargains, we save you money. Eilers Piano House, instead of in a weighty box another having of several hundred dollars and ever made. Numerous other unique and money-saving facilities are thus employed by Eilers Piano House.

Coupled with the above advantages, is the policy of Eilers Piano House of small profits and quick sales.

The advantages secured in buying in large quantities, resulting in much lower prices on reliable, standard pianos than can be obtained elsewhere. This in turn brings about a great volume of business, which in itself makes it possible for Eilers Piano House to sell to each individual buyer at a very slight advance over the cost to the manufacturer. These then, are the reasons we are able to carry so many choice and popular makes and suit customers for all of them.

Boston's Best. The Chickering, that glorious old make with an irreproachable record of over 75 years of faithful construction and with a tone that has stamped it the "WORLD'S BEST." Many choice special models are included in this sale, particularly Grands, Quarters, Grands, Baby Grands, and Parlor Grands.

New York's Best. The Weber, the favorite of musicians, made by the strongest and most wealthy concern in the world, the Metropolitan Opera Company, of New York City, the greatest aggregation of the world's most famous artists.

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Why pay agency prices for your Sewing Machines? When you can select an "O. W. & K." Machine here—guaranteed for ten years—at less than HALF what agents charge for same machine?

AN ATTRACTIVE DEMONSTRATION, First Floor—Dr. Alice Goodwin's Demonstration of "Wisdom's Violet Cream" for the toilet.

Watches cleaned and warranted for 1 year for 75c. New mainsprings, 75c. All other repairing of Jewelry and Clocks at proportionately modest prices. First Floor—near large elevator.

CARPETS CARPETS Best and largest stock of new and down-to-date CARPETS in the Northwest.

Olds, Wortman & King Store Bulletin "The Different Store," Fifth, Sixth and Washington Streets THE FOREMOST DEPARTMENT HOUSE WEST OF CHICAGO OCT. 26-30 SHOPPING DAYS TO THANKSGIVING. Store Opens at 8 A. M. Store Closes at 6 P. M.

Today's Tempting Offers for Thrifty Shoppers Today is the second day of the last week of Olds, Wortman & King's great October sales. We have every reason to expect each day to be greater in volume of sales than the one preceding. Figures on the daily sales sheets show—not that the values grow better day by day, but that knowledge of what is going on spreads farther day by day. The October Harvest Sale is a grand feast of extraordinary values—great special lots of new, seasonable and desirable merchandise to be distributed among our patrons just in need-time. The specials have been selected with utmost care for their timeliness. A part of the good news the store has to tell its Thursday patrons is printed below.

Jack o'Lanterns 25c For Halloween 25c Fourth Floor. Next Tuesday night, October 31, is Halloween, when departed spirits are supposed to walk—and young, live spirits are full of pranks. Look out for your gates—they're liable to walk too—and become "departed," unless they are washed by the family buldog. But, we've a better way to suggest for amusement of the young on Halloween. We've secured a lot of asbestos-lined Jack-o'-Lanterns with eight pictures, each on automatic rollers. A catchy novelty, complete with candle and a big heap of fun for .....25c

Another Lively Sale of Beautiful Ribbons Special in "The Ribbon Shop." 35c AND 45c TAFFETA RIBBONS, 25c A great lot of fine all-silk, satin Taffeta Ribbons, 4 and 4 1/2 inches wide, in all the best colors and shades. Our 35c and 45c values—special for today and balance of week at the yard, 25c

Thousands of Miles of Dainty New Laces and Embroideries in a Special Sale Today First Floor. 5000 yards of Swiss and Cambria Embroidery and Insertions, 2 to 9 inches wide, 25c values—on sale for, yd. 12c 35c to 25c Net Top Lace, ecru, at, 15c \$2.00 to \$1.50 Allover Lace, ecru, at, \$1.00 \$2.00 to \$2.50 Allover Lace, ecru, at, 85c 65c to 50c Allover Lace, white and ecru, at, 19c 25c to 20c Flat Wall Lace, at, 15c 25c to 5c Torchon Lace, at, 24c \$1.50 and \$1.25 Clifton and Liberty SILK .....95c \$1.50 Dress Net, white and ecru, at, 65c 20c to 15c Venise Galon, ecru, ..... 7c 25c to 20c Venise Galon, ecru, ..... 9c 50c to 50c Venise Galon, ecru, .....25c 75c to 25c Silk Braid Trimming, .....15c

Store-Cleaning Sale Is On in Women's Knit Underwear Shops First Floor. Radical reductions to clean up all ends of lines and threads discontinued. Timely opportunity for thrifty women to provide for the Winter's Underwear needs at less than market prices. Special values. All arranged for quick selling on one long special table in knitwear aisles—First Floor. Some of them are—

WOMEN'S \$2 VESTS AND PANTS \$1.39. White, silk applique "Merode" Vest and Pants—Regular value \$2.00; special at, each .....\$1.39

WOMEN'S \$2.00 VESTS \$1.25. White, fine wool, "Zimmerli" Vests; high neck, short sleeves—Regular value \$2.00; special, each .....\$1.25

WOMEN'S \$3.25 PANTS \$1.25. Extra fine white Swiss-ribbed Wool Pants—Regular value \$3.25; special at the pair .....\$1.25

WOMEN'S \$1.75 UNION SUITS \$1.25. "Munsing's" natural Merino Union Suits—Regular value \$1.75; special suit .....\$1.25

WOMEN'S \$3.50 UNION SUITS \$2.25. "Munsing's" natural all-wool, heavy-weight Union Suits; half-open front and open across bust—Regular value \$3.50; special at the suit, .....\$2.25

WOMEN'S 50c VESTS 42c. Winter-weight, Maco cotton Vests, in cream-tinted and blue-gray—Regular value 50c; special, each .....42c

WOMEN'S 25c VESTS AND PANTS 19c. Gray cotton Vests and Pants—Regular value 25c; special, each .....19c

CLEVER CREATIONS of Smart Man Tailors TEMPTINGLY PRICED

Is the attraction that draws throngs daily to the Grand Salons of Dress that occupy the entire main second floor. Snappy new styles greet the eye whichever way it roves. Every express brings us a host of new arrivals, sent on by our Miss Bernard, now in New York, selected from the leading American makers of women's correct and smartly stylish attire. Here, now, is the season's most brilliant showing of

Women's Outer Garments A Display That Is Positively Unrivaled, That Includes the Smartest and Choicest Designs in Expertly Tailored Coats and Suits, Exquisite Skirts, Waists, and Magnificent Gowns. In value-giving we are outdoing all previous efforts, and never before in all the history of the store have we been able to provide our clientele with equally handsome and stylish garments for so little to pay. A walk through the big second-floor salons will convince the most skeptical that nowhere else can the new Winter coat or suit be selected from equal variety, fashion or at so slight a cost. There's a reason for it all.

This Store Sells More Garments for Women's Wear than Any Two Portland Stores Combined. Naturally has fuller mastery of the markets. Among the new arrivals are hundreds of swagger Tailored Suits for Women A little newer and much prettier than you'll find elsewhere. The special attraction we invite you to is

The Unusual Sale of Brand New Coats Unusual because of the fetching new styles at the modest prices—Coats at \$12.50, \$15.00, \$16.50, \$18.50 and along up to \$60.00. Suits in the lot of swell arrivals ranging up from \$15.00 to \$75.00. Prices that make for mutual helpfulness. You are always served best here, even at the "medium prices," else this store would fail in its time-proven purpose of progressiveness. Handsome, swagger Coats, in loose, boxy effect; Scotch mixtures, tweedish and cheviot fabrics; sturdy, natty, rougher goods in invisible plaids, stripes and mixtures. Some with velvet collars edged with broadcloth, with gilt ornaments at lapel. Cut-steel buttons seen favored by the makers. Broadcloths also figure in the materials. Of course, there are other coats than these we tell of—hundreds. But perhaps the few will interest the economical to come and see the monster display.

\$12.50, \$15 \$16.50, \$18.50 \$22.50, \$25 The Great Silk Sale Continues New Lines are Brought Forward for First Showing Annex—Fifth Street. Silks galore—Silks for street or evening wear at prices that must send hundreds hurrying here today. Read: Portland's Greatest and Best Silk Store offers for today and the balance of October our entire line of Novelty, Figured Suit Silks; every yard new Fall designs and colors; not a lot of old styles, but new, crisp, pretty silks. Our regular \$2.00 grades, in light and dark .....\$1.69

Our regular \$1.75 grades, in light and dark grounds, all new styles and color combinations—special, only, yard .....\$1.48

Our regular \$1.50 grade of Novelty Crepe de Chine, Novelty Chiffon Moire, etc., Special, only, yard .....\$1.25

Our regular \$1.25 grades of Novelty Crepe de Chine, Novelty Chiffon Moire, etc., Special, only, yard .....\$1.05

Also ten exclusive Silk Suit Patterns, very swell imported goods for evening wear, regular \$85.00 patterns—special, only, the pattern .....\$72

Beauty Gleans Through the Jewelry Shop Sixth-Street Annex—First Floor. OCTOBER'S GEM, THE OPAL: "HOPE" October's child is born for woe, And life's vicissitudes must know; But lay an opal on her breast, Hope will lull those woes to rest.

Who that was born in October will be without an opal after reading above lines? A great display this week of these "fetic" stones among the jewelry shows. Lots of charming gift suggestions for October birthdays and coming holidays at inexpensive prices. SPECIAL TODAY: COLLAR BUTTON SETS 10c. Four Collar Buttons on card—one front, one back and two buttons for sleeve. Buttons are made with good rolled gold-plate fronts and celluloid backs. A good 15c value—special at, the card .....10c

59c FOR JEWELLED COLLARS WORTH 75c. Jeweled Collars, with cut amethyst sets, on metal links; regular length. Our 75c value—special at, each .....59c

35c DRESS PINS FOR 23c. A line of Pretty Dress Pins, gold filled, with rich, rose gold finish; well made, and a good value at 35c for set of three pins—special sale price, the set .....22c