HOPS MORE ACTIVE

Sales in the Valley at 11 to 13 Cents Are Reported.

OFFERS ARE TURNED DOWN

Conrad Krebs Talks of the Growers' Corporation, Crop Conditions and Prospects — Advance in German Market.

HOPS—Steady improvement in local conditions.
FRUIT—Peach season nearly ended. Grapes selling well.
POULTRY—Slump in chickens and turkeys continues.
EGGS—Movement moderately active and prices steady.
TURPENTINE—Two-cent advance in quotations.

The hop market is beginning to show more activity. Several sales were reported from up the Valley yesterday, ranging from 11 to 13 cents. Offers were out here at the top price, but failed to attract sellers. Conrad Krebs, who came down from Salem in the morning, made two offers at 13 cents for choice export lots, but the offers were rejected.

"We have just finished picking in our Independence yard," said Mr. Krebs, "and the crop came down 200,000 pounds of dry hops. The Brooks yard produced a little less than last year on the old acreage, but the new acreage brings the total up to last year.

"The meeting of the Hopgrowers' Association will be held at Salem on the 18th. The original date was the 14th, but as the Fair will close on that day, I thought best to change it. This meeting will be for the purpose of discussing the advisability of forming a corporation or devising other means of disposing of the crop. Many growers who held back at first are now in favor of the corporation plan, as prices have reached such a point where they would have nothing to lose and everything to gain by such a plan.

"Old hops are worth as much as new hops today, and should command a premium, owing to their scarcity. Every one conversant with the requirements of hops for brewing purposes knows that hops are really not fit for use until they are four to six months old, and for the export trade they are better if they are yearlings. It must be admitted that the supply of old hops on hand now is the smallest for 14 years.

"The crop of the United States this year will not exceed 240,000 bales at the outside, and I do not think it will be over 220,000 bales. I have talked to many brewers, and they tell me they expect the United States will brew 52,000,000 barrels of beer. Brewers, as every one knows, are obliged to make sworn statements to the Government on all material used in every kettle brewed, as a safeguard against possible beating the Government out of revenue tax, and as they are not required to use any specific quantity of hops or malt, can have no motive for falsifying their reports. That being the case, we can take the Government's figures of .82 of a pound of hops to each barrel, which would bring the brewery requirements up to about 237,000 bales.

"The quality of hops in New York and England is poor this year, and there is no question but that exports will aggregate 60,000 bales. The average quality of Oregon hops is very good, but there will not be so many strictly choice ones as expected.

"I made two offers of 13 cents for choice hops today, but could not get them.

"The markets are improving all over the world. I received a telegram yesterday from Bernard Bing at Nuremberg as follows: 'Exporters buying. Market 5 cents higher.' This advance is bound to be reflected here. Growers cannot expect England to enter this market until November, because of the arsenic scare. They want to see the samples and have them analyzed, and the growers should wait to sell until then."

The most important news of the day was the report received from Aurora that the McGonegal lot of about 100 bales had been sold at 13 cents to Kisber, Wolf & Netter. The hops are choice in quality. Kola Nels, of Albany, bought 308 bales of primes from his uncle at 11 cents. Several other deals were said to have been put through at Valley points, but the particulars could not be learned here.

E. J. Smith, of this city, has received a number of letters from growers in regard to his consignment plan and believes that within another week the business will be in good shape. Already 300 bales have been offered for consignment to New York.

Advices from Washington report that Consul Bardel, of Bamberg, reports that estimates of the German hop crop appear to be very favorable. An increase will probably be reported from every district. The quality of the hops in Bataria is said to be very good. The estimates, stated in American hundredweights, are:

	1905.	1904.
Bavaria	309,000	254,000
Wurtemberg	83,000	77,000
Baden	44,000	38,000
Alsace	121,000	94,000
Posen, Altmark and Western Prussia	44,000	22,000
Total for Germany	601,000	485,000

From all other hopgrowing countries in Europe, such as Bohemia, Great Britain, Belgium, France and Russia, the estimates on the volume of the expected crop vary so much that it would seem safe not to quote figures yet, but there is no doubt at all that all countries raising hops this year will be able to report an increase over 1904.

The Washington weekly crop report has this to say of hop-picking in that state:

"The rains were unfavorable for hop-picking, delaying it considerably. With favorable weather, picking will be completed by the end of the coming week. In some yards the crop is a good one, but generally it is below expectations."

A prominent hopman of Portland is authority for the statement that not over 1000 bales of the Oregon crop will show mold as a result of the rains that started before picking was finished.

PEACH SEASON NEARLY ENDED.

Final Shipments Are Not of Choice Quality—Grapes Move Well.

The peach season is practically at an end. Word was received from Southern Oregon sections yesterday that no more stock was to be had there. A few shipments came in during the day, but most of the fruit was small and hardly saleable.

Grapes were in good supply and sold well at former prices. There was a good inquiry for apples and pears, of which stocks were light. The wrecking of the San Francisco steamer will cause a shortage in several lines Saturday. Among the St. Paul's freight was the first shipment of new navel oranges.

A car of bananas and a car of sweet potatoes are due today. Both these articles were scarce yesterday.

POULTRY GOES LOWER.

Clean-Up Price on Chickens Is Named at 11½ Cents—Turkeys Not Wanted.

The poultry market was about as bad off yesterday as it well could be. A few dealers on Front street succeeded in cleaning up their receipts by slashing prices, but others were not so fortunate. One firm sold some 35 coops of hens and Springs at the uniform price of 11½ cents, and other firms that cleaned up did not average much more. Turkeys were not wanted and retailers positively refused to take them at any price. Receipts of all kinds of poultry were very large.

There was no change in eggs, with business reported moderately active and prices steady. Butter and cheese sold at former quotations.

Advance in Turpentine.

Turpentine quotations advanced 2 cents a gallon yesterday, the price now standing at 88 cents. This is the first change in this line since August 22.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$ 966,992	$ 96,793
Seattle	1,529,290	261,871
Tacoma	492,878	58,176
Spokane	631,695	93,105

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

WHEAT—Club, 71c per bushel; bluestem, 74c; Valley, 71@72c.

FLOUR—Patents, $4.20@4.80 per barrel; straights, $3.90@4.15; clears, $3.65@3.90; Valley, $3.60@4.10; Dakota hard wheat, $6.50@7.25; Graham, $3.25@3.75; whole wheat, $3.75@4; rye flour, local, $5; Eastern, $5.50@5.60; cornmeal, per bale, $1.90@2.20.

OATS—No. 1 white feed, $24; gray, $24 per ton.

MILLSTUFFS—Bran, $18 per ton; middlings, $24.50; shorts, $19; chop, U. S. Mills, $18; linseed dairy feed, $18; alfalfa meal, $18 per ton.

BARLEY—Feed, $20.50@21 per ton; brewing, $21.50@22; rolled, $21.50@22.

RYE—$1.40@1.45 per cental.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.75; lower grades, $5@6.25; oatmeal, steel cut, 50-pound sacks, $8 per barrel; 10-pointed oats, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; split peas, $5 per 100-pound sack; 25-pound boxes, $1.40; pearl barley, $4.25 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Eastern Oregon timothy, $14@15 per ton; Valley timothy, $11@12; clover, $8@9; cheat, $7.50@9; grain hay, $8@9.

Vegetables, Fruit, Etc.

DOMESTIC FRUITS—Apples, $1@1.50 per box; peaches, 50@90c per crate; plums, 50@75c per crate; cantaloupes, 75c@$1.25 per crate; pears, $1.25@1.50 per box; watermelons, ¾@1c per pound; crabapples, $1 per box; grapes, muscat, $1.25 a box; Tokay, $1@1.50; black, $1; Concord, 15@25c; casabas, $2@2.50 per dozen; cranberries, $9.50@10 per barrel; quinces, $1 per box.

TROPICAL FRUITS—Lemons, choice, $4 per box; fancy, $5; oranges, Valencia, fancy, $5@3.25 per box; grapefruit, $3@3.50; pineapples, $2.50 dozen; pomegranates, $1.85 per box.

FRESH VEGETABLES—Beans, 1@4c per pound; cabbage, 1@1¼c per pound; cauliflower, 75c per dozen; celery, 75c per dozen; corn, 65c per sack; cucumbers, 10@15c per dozen; egg plant, $1.75 per crate; peppers, 3c per pound; pumpkins, 1¼@1½c; tomatoes, 35@40c per crate; squash, 5c per pound.

ROOT VEGETABLES—Turnips, 90c@$1 per sack; carrots, 65@75c per sack; beets, 85c@$1 per sack; garlic, 12½c per pound.

ONIONS—Oregon Yellow Danvers, $1.25 per sack.

POTATOES — Oregon fancy, 60@75c per sack; common, nominal; Merced sweets, 2½@2¾c per pound.

DRIED FRUITS—Apples, 7@9c per pound; apricots, 12@12½c; peaches, 10½@12½c; pears, none; Italian prunes, none; California figs, white, 4@6c per pound; black, 4@5c; bricks, 12-14-ounce packages, 75@85c per box; 55-ounce, $2@2.40; Smyrna, 20c per pound; dates, Fard, $1.40 per 15-pound case.

RAISINS—Seeded, 12-ounce packages, 7@8c; 16-ounce, 8½@9c; loose muscatels, 5½@7½c; unbleached seedless Sultanas, 6¾c; London layers, 3-crown whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries, Extra creamery, 30@32½c per pound. State creameries: Fancy creamery, 25@30c; store butter, 15@16c; Eastern creamery, 26@27½c.

EGGS—Oregon ranch, 27@27½c; Eastern, 24@25c; storage, 22@24c.

CHEESE—Oregon full cream twins, 13½@14½c; Young America, 14½@15½c.

POULTRY—Average old hens, 11½c; mixed chickens, 11½c; old roosters, 9@10½c; young roosters, 11c; Springs, 11½c; dressed chickens, 14@15c; turkeys, live, 16@17c; turkeys, dressed, choice, 22@23c; geese, live, per pound, 8@9c; geese, dressed, pound, 10@11c; ducks, 13@14c; pigeons, $1@1.25; squabs, $2@2.50.

Hops, Wool, Hides, Etc.

HOPS—Oregon, 1905, choice, 12@13c; olds, 10@12c.

WOOL—Eastern Oregon average best, 19@21c; lower grades down to 15c, according to shrinkage; Valley, 25@27c per pound.

MOHAIR—Choice, 30c per pound.

HIDES—Dry hides: No. 1, 16 pounds and up, 16½@17c per pound; dry kip, No. 1, 5 to 10 pounds, 14@15c per pound; dry calf, No. 1, under 5 pounds, 17@18c; dry salted, bulls and stags, one-third less than dry flint; culls, moth-eaten, badly cut, scored, murrain, hair-slipped, weather-beaten or grubby, 2@3c per pound less. Salted hides: Steers, round, 60 pounds and over, 9@10c per pound; 50 to 60 pounds, 8½@9c per pound; under 50 pounds and cows, 8@9c per pound; salted kip, sound, 15 to 30 pounds, 9c per pound; salted veal, sound, 10 to 14 pounds, 9c per pound; salted calf, sound, under 10 pounds, 10c per pound; (green unsalted, 1c per pound less; culls, 1c per pound less). Sheep skins: Shearlings, No. 1 butchers' stock, 25@30c each; pelts, short wool, No. 1 butchers' stock, 40@50c each; medium, wool, No. 1 butchers' stock, 60@80c; long wool, No. 1 butchers' stock, $1@1.50 each. Murrain pelts from 1½ to 20 per cent less or 12@14c per pound; horse hides, salted, each, according to size, $1.50@3; dry, each, according to size, $1@1.50; colts' hides, 25@30c each; goat skins, common, 10@15c each; Angora with wool on, 25c@$1.50 each.

TALLOW—Prime, per pound, 3@3½c; No. 2 and grease, 2@3c.

FURS—Bear skins, as to size, No. 1, $2.50@10 each; cubs, $1@2; badger, 25@50c; wild cat, with head perfect, 25@50c; house cat, 5@10c; fox, common gray, 50@70c; red, $3@5; cross, $5@15; silver and black, $100@200; fishers, $5@6; lynx, $4.50@6; mink, strictly No. 1, according to size, $1@2.50; marten, dark Northern, according to size and color, $10@15; marten, pale, pine, according to size and color, $2.50@4; muskrat, large, 10@15c; skunk, 40@50c; civet or polecat, 5@10c; otter, large, prime skin, $6@10; panther, with head and claws perfect, $2@5; raccoon, prime, 30@50c; mountain wolf, with head perfect, $3.50@5; coyote, 60c@$1; wolverine, $6@8; beaver, per skin, large, $5@6; medium, $3@4; small, $1@1.50; kits, 50@75c.

BEESWAX—Good, clean and pure, 20@22c per pound.

CASCARA SAGRADA (Chittam bark)—Good, 3c per pound.

Groceries, Nuts, Etc.

COFFEE—Mocha, 20@25c; Java, ordinary, 18@22c. Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 10@12c per pound; Columbia roast, cases, 100s, $14.25; 50s, $14.25; Arbuckle, $15.75; Lion, $15.75.

RICE—Imperial Japan No. 1, 5½c; Southern Japan, 4@4½c; Carolinas, 6@6½c.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flats, $1.85; fancy, 1½-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 90c; red, 1-pound talls, $1.25; sockeyes, 1-pound talls, $1.70.

SUGAR—Sack basis, 100 pounds: Cube, $5.60; powdered, $5.35; dry granulated, $5.25; extra C, $4.75; golden C, $4.65; fruit sugar, $5.25; advances over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound; no discount after 30 days.) Beet sugar, granulated, $5.15 per 100 pounds; maple sugar, 15@18c per pound.

SALT—California, $11 per ton, $1.60 per bale; Liverpool, 50s, $17; 100s, $16.50; 200s, $16; half-pound 100s, $7; 50s, $7.50.

NUTS—Walnuts, 15½c per pound by sack, 1c extra for less than sack; Brazil nuts, 16c; filberts, 16c; pecans, jumbos, 16c; extra large, 17c; almonds, I. X. L., 16c; chestnuts, Italians, 15c; Ohio, $4.50 per 25-pound drum; peanuts, raw, 7½c per pound; roasted, 9c; pinenuts, 10@12c; hickory nuts, 7c; cocoanuts, 75@90c per dozen.

BEANS—Small white, 4¾@4½c; large white, 3.15c; pink, 3c; bayou, 4c; Lima, 6c.

Provisions and Canned Meats.

HAMS—10 to 14 pounds, 14c per pound; 14 to 16 pounds, 13½c; 18 to 20 pounds, 13¼c; California (picnic), 9½c; cottage hams, 8c; shoulders, 9c; boiled ham, 21c; boiled picnic ham, boneless, 15c.

DRY SALT CURED—Regular short clears, 11c; dry salt, 12c smoked; clear backs, 11c; dry salt, 12c smoked; clear bellies, 14 to 17 pounds average, none; Oregon exports, 20 to 25 pounds average, 11¾c; dry salt, 12¾c smoked; Union butts, 10 to 18 pounds average, none.

BACON—Fancy breakfast, 19½c per pound; standard breakfast, 17½c; choice, 16c; English breakfast, 11 to 14 pounds, 15c; peach bacon, '14c.

PICKLED GOODS—Pork, barrels, $18; ½-barrels, $9.50; beef, barrels, $12; half-barrels, $6.50.

SAUSAGE—Ham, 13c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 5½c; weinerwurst, 8c; liver, 5c; pork, 9@10c; headcheese, 6c; blood, 6c; bologna sausage, link, 4½c.

CANNED MEATS—Corned beef, pounds, per dozen, $1.25; two pounds, $2.35; six pounds, $8. Roast beef, flat, pounds, $1.25; two pounds, $2.25; six pounds, none. Roast beef, tall, pounds, none; two pounds, $2.35; six pounds, none. Lunch tongue, pounds, $3.15. Roast mutton, six pounds, $8.50.

LARD—Leaf lard, kettle rendered, tierces, 11c; tubs, 11¼c; 50s, 11¼c; 20s, 11¼c; 10s, 11¾c; 5s, 11¾c. Standard pure: Tierces, 10c; tubs, 10¼c; 50s, 10¼c; 20s, 10¾c; 10s, 10¾c; 5s, 10¾c. Compound: Tierces, 6c; tubs, 6¼c; 50s, 6¼c; 10s, 6¾c; 5s, 6¾c.

Dressed Meats.

BEEF—Dressed bulls, 1@2c per pound; cows, 3@4c; country steers, 4@4½c.

VEAL—Dressed, 75 to 125 pounds, 7½@8c; 125 to 200 pounds, 4@6c; 200 pounds and up, 3@4½c.

MUTTON—Dressed, fancy, 6½@7c per pound; ordinary, 4@5c; lambs, 7@7½c.

PORK—Dressed, 100 to 150 pounds, 7@7¼c; 150 and up, 6@6½c per pound.

Oils.

TURPENTINE—Cases, 88c per gallon.

WHITE LEAD—Ton lots, 7¼c; 500-pound lots, 7¾c; less than 500-pound lots, 8c.

GASOLINE—Stove gasoline, cases, 23½c; iron barrels, 17c; $6 deg. gasoline, cases, 22c; iron barrels or drums, 26c.

COAL OIL—Cases, $2.65 per case; iron barrels, 15c per gallon; wood barrels, 18c.

LINSEED OIL—Raw, 5-barrel lots, 49c; 1-barrel lots, 50c; cases, 55c; boiled, 5-barrel lots, 51c; 1-barrel lots, 52c; cases, 57c.

IRON TRADE PROSPEROUS

STEADY BUYING CONTINUES DURING PAST WEEK.

Only Fear Is That Prices of Raw Materials May Be Advanced Too Rapidly.

CLEVELAND, Oct. 5.—The Iron Trade Review this week says:

Buying has continued steadily during the past week, giving ample evidence of general prosperity in the iron and steel business, but the period has not been characterized by the placing of orders of unusual size or importance. Among conservative interests there is a growing feeling that, if there is any danger in the present situation, it lies in the tendency to advance prices too rapidly, especially for raw materials.

Pig iron prices in the South are firm and tending upward. While some iron was sold late last week at Birmingham at $12 to $12.25 for No. 2, some of the largest producers are out of the market, which is now strong at $12.50. Since the recent sales of Bessemer were made to the Steel Corporation at $15, two leading sellers have withdrawn from the market, with the expectation that $15.50 will prevail when they are again ready to enter. Quotations on foundry iron in the Central West show an increasing tendency to name prohibitive prices for next year's output.

A new system of making sales of tin plate has been announced by three principal producers. Although this system does not make much change in actual prices, it has been received with some surprise, as an advance was rather expected.

Heavy buying of rails is apparently over for the present, although during the past week a Chicago mill booked orders for 50,000 tons and was compelled to decline an order for 50,000 additional tons on account of inability to give required delivery.

The American Shipbuilding Company has placed an order for 30,000 tons of plates at Chicago.

EASTERN LIVESTOCK.

Prices Current at Kansas City, Omaha and Chicago.

The following livestock prices were quoted yesterday in the local market:

CATTLE—Best Eastern Oregon steers, $3@$3.25; good cows, $2.25@2.50; common cows, $1.50@1.75; calves, 125 to 150 pounds, $5; 200 to 250 pounds, $5.50@4.

SHEEP—Best Eastern Oregon and Valley, $3.25@3.50; medium, $3; lambs, $4@4.25.

HOGS—Best large fat hogs, $6@6.25.

LIVESTOCK MARKETS.

Prices Quoted Locally on Cattle, Sheep and Hogs.

KANSAS CITY, Mo., Oct. 5.—Cattle—Receipts, 9000. Market steady to 10c higher; native steers, $4@5.90; stockers and feeders, $2.50@4.25; bulls, $2@2.75; Western steers, $2.75@4.50; do cows, $2@3.25.

Hogs—Receipts, 7000. Market, 5c higher; bulk, $5.20@5.30; heavy, $5.25@5.35; packers, $5.20@5.30; pigs and light, $5@5.25.

Sheep—Receipts, 4000. Market strong to 10c higher; muttons, $4@5.10; lambs, $5.25@7.00; range weather, $4.50@5.10; few ewes, $2.75@4.50.

SOUTH OMAHA, Oct. 5.—Cattle—Receipts, 4000. Market, steady; native steers, $3.75@5.75; cows and heifers, $2.75@4.25; Western steers, $3@4.85; canners, $1.50@2.40; stockers and feeders, $2.25@6.20; calves, $2.50@5.50; bulls, stags, etc., $2@2.50.

Hogs—Receipts, 3200. Market, 5c higher; heavy, $4.85@5.20; mixed, $5.10@5.20; light, $5.20@5.30; pigs, $4.75@5.10; bulk of sales, $5@5.20.

Sheep—Receipts, 14,500. Market, steady; fed muttons, $4.95@5.75; Westerns, $4.30@4.70; wethers, $4.15@4.35; lambs, $6.50@6.75.

CHICAGO, Oct. 5.—Cattle—Receipts, 10,000. Market strong to 10c higher; beeves, $3.75@6.35; stockers and feeders, $2.15@4.20; cows and heifers, $1.40@4.60; Texas-fed steers, $3.25@4.50; Western steers, $3.25@4.75.

Hogs—Receipts today, 15,000. Market, 5@10c higher; mixed and butchers, $5.10@5.80; good to choice heavy, $5.35@5.80; rough, heavy, $4.95@5.10; light, $5.05@5.70; bulk of sales, $5.20@5.60.

Sheep—Receipts, 25,000. Market steady; sheep, $3.90@5.00; lambs, $4.60@7.60.

Mining Stocks.

SAN FRANCISCO, Oct. 5.—The official closing quotations for mining stocks today were as follows:

Alpha Con	$ .10	Kentucky Con	$ .01
Andes	.21	Mexican	1.00
Bost & Belcher	1.10	Occidental Con	.87
Bullion	.57	Ophir	5.25
Caledonia	.42	Overman	.10
Challenge Con	.14	Potosi	.12
Chollar	.12	Savage	.50
Confidence	.75	Scorpion	.11
Con. Cal. & Va.	1.25	Seg. Belcher	.05
Crown Point	.07	Sierra Nevada	.27
Exchequer	.47	Silver Hill	.87
Gould & Curry	.21	Union Con	.46
Hale & Norcross	1.00	Utah Con	.03
Justice	.03	Yellow Jacket	.11

NEW YORK, Oct. 5.—Closing quotations:

Adams Con	$ .25	Little Chief	$ .06
Alice	.54	Ontario	.60
Breece	.45	Ophir	5.00
Brunswick C.	.37	Phoenix	.02
Comstock Tun.	.01½	Potosi	.11
Con. C. & Va.	1.25	Savage	.50
Horn Silver	1.70	Sierra Nevada	.25
Iron Silver	2.00	Small Hopes	.30
Leadville Con.	.06	Standard	1.75

BOSTON, Oct. 5.—Closing quotations:

Adventure	$ 9.00	Mohawk	$ 58.75
Allouez	40.12½	Mont. C. & C.	3.75
Amalgamated	83.50	Old Dominion	26.50
Am. Zinc	9.00	Osceola	108.25
Atlantic	28.50	Parrot	26.75
Bingham	31.50	Quincy	167.00
Cal. & Hecla	670.00	Shannon	7.75
Centennial	28.37½	Tamarack	128.00
Cop. Range	72.75	Trinity	9.25
Daly West	14.87½	United Cop.	34.00
Dominion C.	79.37½	U. S. Mining	37.25
Franklin	16.87½	U. S. Oil	10.00
Granby	7.75	Utah	4.50
Isle Royale	23.00	Victoria	6.75
Mass. Mining	10.25	Winona	10.37½
Michigan	14.50	Wolverine	118.00

Coffee and Sugar.

NEW YORK, Oct. 5.—Coffee futures closed steady, net unchanged to 5 points higher; total sales, 32,000 bags, including October, 7c; November, 7.05@7.10c; December, 7.10@7.20c; March, 7.35@7.40c. Spot Rio steady; No. 7, 8 11-16c.

Sugar—Raw steady. Fair refining, 3c; centrifugal, 96 test, 3⅝c; molasses sugar, 2⅝c; refined quiet; granulated, 4.80c.

TOUCHES HIGH MARK

Call-Money Rate at New York Advances to Eight Per Cent.

TRADING IS CONSTRAINED

Belief Is General That Firmness of Money Market Will Continue for Some Time—Loans Attracted From Outside.

NEW YORK, Oct. 5.—The call loan rate touched the high level of the year at 8 per cent today and the stock market, as a whole, resumed the appearance of last week. That is to say, trading became dull and constrained, but the undertone held firm. Last week the firmness of the market was generally attributed to the expectation of an early easing of money after the special requirements of the turn of the quarter and for large syndicate transactions had been made. In today's market, however, there has been a perceptible growth of opinion that money rates are likely to be firmly held for some time to come. In speculative circles, where the talk of the return of ease in money has dealt with days heretofore, the allowance for possible firmness of money was extended to weeks. In this, the speculative discussion came more into line with the prevalent bank opinions, none of which looks for relaxation in money except with the passage of weeks and in some cases bankers look for months as the period of duration for higher money rates.

In behalf of this opinion, bankers assert that a firm money market in New York through the last quarter of the year is a perfectly normal condition. The situation this year, it is pointed out, is circulated to emphasize this condition rather than to relieve it. Efforts were made in speculative quarters, however, to mitigate the influence of yesterday's flurry in money by attributing it to special causes. The rise today to above the rate quoted yesterday rather dissipated the effect of this explanation.

The high rate had the effect, however, of attracting loans from outside sources and there were large offerings on account of banking institutions at other points. These funds, however, were drawn for the most part from deposits in New York banks. The effect was the same as the transfer of loans from the New York banks to the trust companies, which has been going on for several weeks, the new loans necessitating to some extent the calling of old loans by the New York banks. Some of the recent lenders among the trust companies were reported also to be among those calling loans today. A rise in New York exchange at Chicago was a reflection of the attraction of the higher money here. The decline in foreign exchange was another result.

Large additional arrivals of gold are expected in London tomorrow and the day's decline in sterling rates here leaves open the question of New York's ability to secure a portion of this. Discounts moved upward today in London and in Paris, and the extraordinary low proportion of the reserves reported by the Bank of England gave occasion for surprise that the expected advance in the bank rate was not made. The fact that continental exchange had continued to move against London, in spite of the week's rise in the open market discount rates there, adds to the puzzle of the retention of the present rate. The continued pressure for funds at Paris is believed to be due to heavy losses involved in the collapse of the sugar speculation in France.

The day's movements in the money markets and in the international exchanges of the world offered no explanation for the reported shipment of $4,400,000 of gold from the Bank of France to London, and the operation was the subject of interest and surmise in banking circles.

The movement of prices of stocks under the restraint of the money market was not important, but the upward tendency was quite distinct during the latter part of the day. The tone of the market continued undecided up to the close, which was irregular.

Bonds were firm. Total sales, par value, $2,495,000. United States 2s coupon advanced ½ per cent on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Adams Express	.....	.....	.....	240
Amalgamated Copper	36,500	85¾	85	85¾
Am. Car & Foundry	2,200	38	37	37¾
do preferred	200	100	100	100
American Cotton Oil	300	32½	32	32
do preferred	.....	.....	.....	90
American Express	.....	.....	.....	225
Am. Hide & Lth pfd.	100	33½	33½	33½
American Ice	300	27½	27½	27½
American Linseed Oil	.....	.....	.....	19½
do preferred	200	42	41¾	41¾
American Locomotive	3,700	54½	53½	54½
do preferred	200	113½	113	113½
Am. Smelt. Refin.	20,000	140¾	139	139½
do preferred	1,000	122½	122	122
Am. Sugar Refining	9,100	142½	141½	142½
Amer. Tobacco pfd.	21,000	102	101½	101¾
Anaconda Mining Co.	3,400	125½	123	124½
Atchison	10,200	89¾	89½	89¾
do preferred	300	104¾	104½	104¾
Atlantic Coast Line	1,000	165	165	165½
Baltimore & Ohio	1,900	114¾	113¾	113½
do preferred	.....	.....	.....	96½
Brook. Rap. Transit	17,700	72½	71½	72
Canadian Pacific	19,200	173¼	172¼	173
Central of N. Jersey	.....	.....	.....	211½
Central Leather	700	45¾	45¼	45¾
do preferred	800	104½	104¼	104½
Chesapeake & Ohio	5,600	57¾	57	57¾
Chicago & Alton	.....	.....	.....	36
do preferred	900	79¾	79½	79½
Chicago Gt. Western	500	21¾	21½	21¾
Chicago & Northwest	200	216	216	215
Chi., Mil. & St. Paul	1,400	182¾	180¾	181½
Chi. Terr. & Transit	.....	.....	.....	13
do preferred	.....	.....	.....	38
C., C., C. & St. Louis	1,100	99½	99½	99½
Colo. Fuel & Iron	17,500	47½	45¾	47¾
Colorado & Southern	3,400	29½	28½	28¾
do 1st preferred	.....	.....	.....	62¾
do 2d preferred	800	44	43¾	43¾
Consolidated Gas	.....	.....	.....	187
Corn Products	500	13½	12¾	12¾
do preferred	800	54	53½	53¾
Delaware & Hudson	700	217	216	215
Del., Lack. & West.	300	469	457½	457
Denver & Rio Grande	100	35½	35½	35½
do preferred	100	89	89	88¾
Distillers' Securities	1,000	44½	44½	44½
Erie	26,500	50¾	49¾	49½
do 1st preferred	2,100	81¾	81½	81¾
do 2d preferred	800	73½	72¾	73
General Electric	200	181½	181¾	181½
Hocking Valley	.....	.....	.....	90
Illinois Central	1,500	181	180¾	181
International Paper	900	22¾	22½	22½
do preferred	.....	.....	.....	79½
International Pump	.....	.....	.....	28½
do preferred	.....	.....	.....	82
Iowa Central	100	28¾	28¾	28½
do preferred	.....	.....	.....	56
Kansas City Southern	.....	.....	.....	26¼
do preferred	.....	.....	.....	54
Louisville & Nashv.	1,700	154¾	153¾	154½
Manhattan L.	700	165¾	165¾	165¾
Met. Securities	2,600	81½	80½	80¾
Metropolitan St. Ry.	3,400	126¾	125½	126
Mexican Central	4,400	24¾	24¼	24½
Minn. & St. Louis	200	74	74	73
M., St. P. & S. S. M.	400	140½	140	139½
do preferred	.....	.....	.....	162½
Missouri Pacific	2,700	105¼	104¾	105
Mo., Kans. & Texas	1,500	33¾	33¾	33½
do preferred	300	69¼	69	69½
National Lead	3,700	48¾	48	48¾
Nev. Nat. R. R. pfd.	.....	.....	.....	37
New York Central	6,400	150¾	149½	150
N. Y., Ont. & West.	1,400	54¾	54½	54¾
Norfolk & Western	1,000	85¾	85¼	85¾
do preferred	.....	.....	.....	91
North American	300	98½	98	98
Northern Pacific	400	210½	209¾	210
Pacific Mail	.....	.....	.....	45
Pennsylvania	39,800	144¾	143½	144½
People's Gas	.....	.....	.....	103¾
P., C., C. & St. Louis	.....	.....	.....	81
Pressed Steel Car	800	45½	45¼	45½
do preferred	.....	.....	.....	96½
Pullman Palace Car	300	235	235	232
Reading	30,100	123½	122¾	123
do 1st preferred	1,100	93	92	92
do 2d preferred	1,400	99	98½	98
Republic Steel	11,400	25	24¾	25
do preferred	3,500	95¾	94½	94½
Rock Island Co.	6,600	33½	33½	33¾
do preferred	500	80¼	80	80
Rubber Goods	.....	.....	.....	37
do preferred	.....	.....	.....	104
St. L. & S. F. 2d pfd.	700	69¾	69	69½
St. Louis Southwest.	300	24¾	24½	24½
do preferred	.....	.....	.....	61¾
Schloss-Sheffield	1,500	72¾	71¾	72
Southern Pacific	14,900	69¾	69	69¾
do preferred	.....	.....	.....	119
Southern Railway	7,000	36¾	36¾	36¾
do preferred	.....	.....	.....	90¾
Tenn. Coal & Iron	4,100	88¾	87½	88
Texas & Pacific	1,400	35¾	35¾	35½
Tol., St. L. & West.	200	37½	37½	37
do preferred	200	57¾	57½	57½
Union Pacific	43,900	133¾	132¾	133
do preferred	200	96½	96½	96
U. S. Express	300	122½	122½	120
U. S. Realty	.....	.....	.....	96
U. S. Rubber	8,600	58¾	54½	54¾
do preferred	300	112	111½	111¾
U. S. Steel	46,900	38¾	38¼	38½
do preferred	16,400	105¾	104½	105½
Virg.-Caro. Chemical	100	33	33	32½
do preferred	200	106¾	106	106
Wabash	300	23	23	22¾
do preferred	600	43	42¾	43
Wells-Fargo Express	.....	.....	.....	235
Western Union	.....	.....	.....	93½
Wheeling & L. Erie	.....	.....	.....	17½
Wisconsin Central	100	30¼	30¼	29¾
do preferred	.....	.....	.....	50

Total sales for the day, 551,800 shares.

BONDS.

NEW YORK, Oct. 5.—Closing quotations:

U. S. ref. 2s reg.	103½	D. & R. G. 4s	101½
do coupon	103½	N. Y. C. G. 3½s	99¾
U. S. 3s reg.	103½	Nor. Pacific 3s	77¾
do coupon	104½	Nor. Pacific 4s	105
U. S.