1,404,589

46.1 72.8 15.6 12.8

30.0

8.3

11.5

16.5

LESS WHEAT ON SALE

Offerings Are Checked by the Recent Advance.

GOOD DEMAND FOR EXPORT

Possible Requirements of the European Importing Countries -- Fruit Market Nearly Bare, Owing to Late Arrivals.

WHEAT-Selling checked by recent advance. Requirements of im-

FRUIT-Late arrival of express muses almost bare market. POULTRY—Heavy receipts may

rause decitne. EGGS-Less demand, but prices un-

MEATS-All tipes quiet. HOPS-lack of brewery demand nume of law prices.

heat dealess have had the effect of checkto a considerable degree, and the therefore unusually quiet for this year. Some farmers are atways ready majority will not part with their grain dng market. Should the present price ady for a few days longer, more libofferings can be expected, as will surely ere are TI cents on club, T4 cents on

peatern and 21 cents on Valley, ed in the last few days, but dealers say

erronger and a very good demand is reported the United Kingdom. There is also inwheat and a vessel has been taken with that Not much is heard of buying for A great deal of occrery has been maintained to who will supply the Mitsul steamers with their cargoos. The sensels whose charters have sunced already will require some 20,-

can importing countries is given in Broomball's Corn Trade News of September 5. In

t le svident that much less foreign wheat be needed this season, as the native crop fully 20,000,000 bushels to 24,000,000 bushes bigger than last year's, a far larger pro-portion, moreover, being available for the miller. During last season we consumed 284,000,000 bushels of native and forwheat in the form of flour, besides a decable quantity on the farms for pig and on food. In the former scaron the quanflour in addition to 24,000,000 to 22,000,000 on and allow that 44,000,000 bushels out of over 200,000,000 bushels to be filled

at which France will import during the est season, opinious are less at variance than is usual, for neally all are agreed that g to denuted stocks of old wheat and poor is from the recent harvest that Prance prove to be dependent upon foreign sources of supply during the current season for a portion of her wants. Estimates of what this portion may be vary all the way down from 80,000,000 bushes to as low as 10,000,000 bushes to as low as 10,000,000 bushes in a low as 10,000,000 bushes in a continuous continuous and the "market" in Paris is reckoning as serious the problem of future requirements, for mative wheat in Paris is quarted at 250 4d for prompt and 41s for discounted with the continuous continuou than delivery, compared with 270 per 480 bbs.
the current price of mative wheat in England,
a difference of 12a to 14a per quarter, compared with 12a Dt, the persent rate of duty.
We do not forget how rarely France imports wheat on a large scale, once only in the past ion years has the quantity imported exceeded 20,000,000 bushels, but in view of such a con-sceness of opinions that stocks of wheat were black, Bougel; compared to the control of the control of epithions that stocks of wheat were at vanishing point a month ago and that the new crop on nearly half the entire acreage of France is more or less inferior, we think we shall not be accused of sensationalism it we recken that France will import for consumption and for the manufacture of pasts, etc., in hand during the current season about \$2.00,000 hushels of foreign wheat compared with an average of 16.000,000 hushels during the pasts of the control of the current season about \$2.00,000 hushels of foreign wheat compared with an average of 16.000,000 hushels during the pasts of the current season about \$2.00.

Patheriand black, Bougel; compared, \$1.50; cranterries, \$20 per bast grapefruit, \$582.50; priespoies, \$2.50 per box, \$2.50 p

past three seasons.

Germany-The imports of the Patherland may be on an increased scale this scason, as the impending advance in the rate of duty next March should be an incentive to millers and inerchants to lead up heavily after the turn of the year, while in addition the German crep this season is hardly likely to turn out equal to last year's, which was the larg-set on record. For these reasons we shall not be surprised if Germany imports two to three million quarters more than last season, say, rather over \$8,000,000 husbels compared with \$2.500,000 bushels in 1904-5, 08,000,000 husbels in 1902-2, and \$2.400,000 bushels in 1902-2.

Other countries—Italy's requirements are esti-mated at about 26,000,000 bushels; these of Spain at 24,000,000 bushels; Portugal, 6,000,000 bushels: Netherlands, 64,000,000 bushels; Scan-dinavia, 15,200,000 bushels; Switzeriand, 18, en0,000 bushels; Greece, 6,000,000 bushels, Ex-European countries may take 80,000,000 bush. European countries may take 60,000,000 bush

HOP MARKET A MYSTERY.

Cause of Low Prices.

dere Hotel yesterday was John W. Dole, a dealer of Boston. Mr. Dole is a veteran in the trade and has spent many years studying the market, but he conferent that this year it

trict, where they have a big crop of about the same quality as last year. The growers there are firm. I do not know what the New York erop will be, except that it is less than last and there is much complaint there of

A telegram received in this city yesterday from Yakima said the growers were holding firmly for 12% cents and rejected offers at lower prices. The Oregon growers, as a class, are also strong and cannot be touched with offers under 15 cents, though one 50-bale sale was reported from Eugene at 12 cents, the hope grading prime to choice. White in all ing up well, the growers of Western Washing-10 and 11 cents. Most of the buying in Wash-

\$10 a barrel. Fine ripe Tillamook berries are selling at \$4.50 a box.

POULTRY MAY NOT HOLD UP.

Beceipts Continue Large, but Demand Seems to Be Well Filled.

There was no special change in the poultry market yesterday. Hereipts were very heavy, but most of them cleaned up. The demand has been pretty well filled and dealers anticipate a decline in the coming week unless arrivals coming in rather heavily.

Eggs are reported rather slow of sule, but the prices quoted by the different houses show but fittle charge.

The butter market is also dragging.

Dressed Ment Trade Quiet. The market for all kinds of dressed means was quiet yesterday. Veal showed weakness, owing to heavy receipts of poor grade stuff. but prices were not quotably lower. There was a fair demand for block bogs, but no inquiry for packers. Beef was in abundant supply, but it was practically impossible to move

Bank Clearings. Bank clearings of the Northwestern citie

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc. Grain, Flour, Feed, Etc.

FLOUIR — Patents. \$4.2004.85 per barrel; straights, \$3.7004.25; cleans, \$3.56091. Valley, \$3.0094.30; Dakota hard wheat, \$4.5607.25; taraham, \$3.2509.4.75; whole wheat, \$4.7509.4; aye flour, local, \$5; Eastern, \$5.509.5.00; comment, per bate, \$1.909.2.20.

OATS-Nn. 1 white feed, \$23.5000.4; gray, \$23.5002.4 per ton.
WHEAT-Cuth, Tic per bushel; bluestern, \$4.2; Valcy, Tic.
RARLET-Feed, \$1902.0 per ton; brewing, \$1802.0; rolled, \$2202.2.

BARLEY-Fred, \$19920 per ton; brewing, \$19920; rolled, \$22522.

HYE-\$1.80 per cental, MILLSTUFFS-Bran, \$18 per ton; middlings, \$24.50; shorts, \$19; chop, U. E. Mills, \$18; linesed dairy feed, \$18; alfalfs meal, \$18 per ton.

CEREAL FOODS-Rolled cats, cream, 90-pound sacks, \$6.75; lower grades, \$5.6.25; oatment, steel cut, 50-pound sacks, \$6.25; coatment, steel cut, 50-pound sacks, \$8.25 per hale; oatment (ground). 50-pound sacks, \$8.25 per hale; oatment (ground). 50-pound sacks, \$7.50 per hale; oatment (ground).

barrel; 10-pound ancks, \$4.25 per hale; out-mean iground), 50-pound ancks, \$7.50 per barrel; 10-pound macks, \$4 per bake; apilit peas, \$5 per 100-pound eack; 25-pound boxes, \$1.40; pearl harley, \$4.25 per 100 pounds; 25-pound boxes, \$1.25 per box; pustry flour, 10-pound ancks, \$2.50 per bale. HAY—Eastern Gregon itmothy \$14.915 per ton; Valley timothy, \$11.912; clover, \$8.20; cheat, \$7.50.00; grain hay, \$5.29.

POMESTIC FRUITS — Apples, \$181.50 per box; peaches, Nocg\$1.15 per crate; plums, 100275c per crate; cantaloupes, Nocg\$1.25 crate; crate; peach \$1.00.25 per box; watermelons, \$0 lc per pound; crahapples, \$1 per box; grapes, muscat, \$1.25 a box; Tokay, \$1.2581.50; black, \$00.9\$1; concord, 20c; casabas, \$232.50 per duzen; pears, \$1.50; cranherries, \$10 per barrel.

pound.
ROOT VEGETABLES—Turnips, \$1.25@1.40
per sack; carrots, \$1.25@1.50 per sack;
bests, \$1@1.25 per sack; garlic, 124e per

heets. \$1\til25 per sack; garlic, 12\tile per pound.
ONIONS—Oregon, 50c@\$1 per sack; Globs, 75c per sack.
FOTATOES—Oregon fancy, 65\tilde{6}\tilde{5}\tilde{5}\tilde{c} per sack.
FOTATOES—Oregon fancy, 65\tilde{6}\tilde{5}\tilde{c} per sack; common, nominal; Merced sweets.
25\tilde{c}\tilde{c} per pound.
DRIED FRUITS—Apples, 7\tilde{9}\tilde{c} per pound; apricots, 12\tilde{1}\tilde{c}\tilde{c}; peaches, 10\tilde{6}\tilde{6}\tilde{c}\tilde{c}; pears, none, italian prunes, none; California figs, white, 4\tilde{6}\tilde{c} per pound; black, 4\tilde{9}\tilde{c}; bricks, 12\tilde{1}\tilde{c} ounce, packages, 7\tilde{6}\tilde{c}; 5\tilde{c} ounce, \$2\tilde{2}\tilde{2}\tilde{c}; Smyrns, 20c per pound; dates, Fard, 6c.
RAISINS—Seeded, 12-cunce packages, 7\tilde{c}; unbleached seedless Sultanss, 6\tilde{c}; London layers, 3-crown whole boxes of 20 pounds, \$1.85; 2-crown, \$1.75.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery, 30 % 32 kg per pound. State creameries: Fancy creamery, 25 620c; store butter, 148 16c; Rastern creamery, 25 627 kg.

EGGS—Oregon ranch, 25 627c; Eastern, 25c; storage 24c.

EGGS-Oregon ranch, 2027c; Eastern, 25c; storage, 24c.
CHEESE-Oregon full cream twins, 1240
14c; Young America, 144 615c.
POULTRY - Average old hens, 136 134c; mixed chickens, 1246 15c; Springs, 134 115c; of roosters, 1627c; Springs, 134 115c; dressed chickens, 14c; turkeye, live, 18621c; turkeys, Gressed, choice, 23124c; geese, live, per pound, 656c; green, dressed, per pound, 10611c; ducks, 15614c; pigons, 4461.25; aquabs, 2562.50.

Hops, Wool, Hides, Etc.

That my recercity is then it must be remembered that the market has not fairly opened yet. The sales made in the last few days in Washington, though they suppear large, are only a drop in the bucket. None of the brevers are in the market yet. They have been horobarded with circulars and letters from dealers on this Coast and in the East, every one predicting extremely low prices, and naturally they refuse to buy now. I believe it is because of this lack of demand that prices have declined so far.

This year the bop market is, strictly speaking, a bear market. It does not seem to have a single friend. Everyone seems to be in destrimally engaged in hammering it down, and it is no wonder that prices have gone off in horse seem many bear campaigns before, but never such a rank one as this.

'One thing is certain, however, and that is no wonder that prices have gone of it have seen many bear campaigns before, but never such a rank one as this.

'One thing is certain, however, and that is no wonder that prices have gone of it have seen many bear campaigns before, but never such a rank one as this.

'One thing is certain, however, and that which is very good, and it that is the case, there is bound to be a very strong demand, here for hope of the best quality. I believe the merket for Oregons will be decidedly active as sook as the samples get East.

'I have just come through the Takima dis-

\$10.815; markes, pale, pine, according to rise and color, \$2.50@4; muskrat, large, 10@150; skunk, 40@50c; civet or polecal, 5@10c; otter, large, prime skin, \$6000; panther, with head and claws perfect, \$2.05; raccoon, prime, 30@50c; mountain wolf, with head perfect, \$3.50@5; coyote, 60c@\$1; wolverine, 10@5; beaver, per skin, large, \$5@6; medium, \$3@4; small, \$1@1.30; kits, 50@75.

BEESWAX—Good, clean and pure, 20@20; per pound. 22c per pound, CASCARA SAGRADA (Chittam bark)-

BEEF-Dressed bulls 1820 per pound; cows, 584c; country steers, 464%c. VEAL-Dressed, 75 to 125 pounds, 746 Sc; 125 to 200 pounds, 486c; 200 pounds and up, 384%c. MUTTON-Dressed, fancy, 5%67c per pound; ordinary, 468c; lambs 767%c. PORK-Dressed, 100 to 150, 767%c; 150 and up, 686%c per pound.

reported to have been sold there yesterday at 100 and 11 cents. Most of the buying in Washington was done by McNeff Bros., and it was said here yesterday that it was for the no-count of Klaber and Pincus. From William H. Overlock. of Kent, McNeff Bros. bought H. Overlock. of Kent, McNeff Bros. bought Die lake and secured an option on 300 more Kohler Bros., of Orting, sold 280 bales, Lench Bros., of Orting, sold 280 bales, sold

Provisions and Cauned Meafs.

HAMS-10 to 14 pounds, 14c per pound;
14 to 16 pounds, 13kc; 18 to 20 pounds,
18kc; California (piculc), 8kc; cottage
hams, Sc; shoulders, Bc; boiled ham, 21c;
holled piculc ham, honeless, 13c.

BACON-Faney breakfast, 17 to 16 per
peund; standard breakfast, 17 to 16 pounds,
18c; English breakfast, 11 to 16 pounds,
18c; peach bacon, 14c.

DRT SALT CURED-Regular short clears,
11c; dry sait 12c smoked; clear backs, 11c;
dry sait, 12c smoked; clear backs, 15 to 17
pounds average, none; Oregon exports, 20 to
25 pounds, average, none; Oregon exports, 20 to
25 pounds, average, 11kc; dry sait, 12kc
smoked; Union butts, 10 to 18 pounds average, none. Provisions and Cauned Meats.

25 pounds, average, 11%c; dry sait, 12%c smoked; Union butts, 10 to 18 pounds average, none.

PICKLED GOODS—Perk, barrels, \$18; haif-barrels, \$8.50; beef, barrels, \$12; haif-barrels, \$6.50.

SAUSAGE—Ham, 12c per pound; minced ham, 10c; Summer, choice dry, 17%c; bologns, long, 5%c; weinerwarst, 8c; liver, 6c; pork, 0g10c; headcheese, 6c; blood, 6c; bologns sausage, link, 4%c.

CANNED MEATS—Corned beef, pounds, per dozen, \$1.25; two pounds, \$2.35; six pounds, \$2.35; six pounds, \$2.35; six pounds, \$2.35; impounds, \$3.15. Roast heef, fat, pounds, \$2.35; ix pounds, \$3.15. Roast mutton, six pounds, \$5.50.

LARD—Leaf land, hestic rendered, tierces, 11c; tubs, 11%c; 50s, 11%c; 20s, 11%c; 10s, 11%c; 5s, 11%c. Standard pure; Tierces, 10c; tubs, 10%c; 50s, 10%c; 20s, 10%c; 10s, 10%c; 5s, 6%c.

Olls.

TURPENTINE—Cases. 86c per gallon.

WHITE LEAD—Ton lots. 7%; 500-peund lots. 7%; tess than 500-peund lots. 8c.

GABOLINE—Stove gasoline, cases. 23%; iron barrels. 17c, 86 des. gasoline, cases. 22c; iron barrels or frums. 76c.

COAL OIL—Cases. 26%; fron barrels. 14c; wood barrels. 17c; 63 des., cases. 22c; fron barrels. 15%; C.

LINSEED OIL—Raw. 5-barrel lots. 53c; 1-barrel lots. 54c; cases. 20c; boiled, 5-barrel lots. 55c; 1-barrel lots. 55c; cases. 61c.

FARMERS HOLD

RICH PALOUSE GROWERS LOOK-ING FOR HIGHER PRICES.

Big Grain Yields Harvested in Eastern Washington - Potato and Apple Crops Failures.

GARFIELD, Wash., Sept. 22.-(Special.) -The wheat harvest throughout the Palousé country is about over. A few more busy days for the threshing machine men and the hig wheat crop will be threshed, sacked and hauled to the elevators that line the O. R. & N. and Northern Pacific roads and the machinery that did the work will be put under cover to await the next harvest. Already seeding on Summer fallowed ground has begun by many of the Palouse farmers. R. C. Mc-Croskey, "the wheat king," who at one time said "I'd rather be the best farmer in the state than to be Governor of the state," has his crop of wheat all threshed and housed and is very busy with men and teams seeding his vast acres of rich Palouse soil for next year's crop. Mr. McCroskey is one of the successful farm-ers of this section and by looking after every detail of his farming operations he has made a grand success of the business, he farms 2000 acres. Summer fallow-log a part of it each year and having from 500 to 1000 acres into wheat each year. Two years ago he soid his wheat for 67 cents per bushel and cleared \$15,000 above all expenses for the year by farming 800 acres. Last year he farmed 1900 acres and sold his wheat for 65 cents, clearing above expenses about \$30,000.

above expenses about \$20,000.

J. N. Livingston, another successful farmer, has his wheat crop threshed and is now busy with men and teams seeding on Summer fallow. Mr. Livingston farms 500 acres and this year harvested a wheat crop that yielded 60 bushels to the acre. But very little wheat is being sold by the Palouse farmers. They are all out of debt and have money in the banks of Whitman County and do not have to sell their wheat but are in a position to hold

for a higher price, which they expect to The potato crop of Eastern Washington is a failure this year, with 81 days with-out a drop of moisture the late-planted potatoes will not be worth digging. Hun-dreds of acres were planted but the June and July rains falled to come and the farmers expect to raise only enough for seed this season. The apple crop of the Palouse country is also a failure this year. The trees blossomed nicely in the early Spring but heavy frost damaged the crop in June, and a wind storm about two months ago destroyed the remainder

Cattle are looking fine but the price is low. Hogs and sneep are bringing the farmer big money just now. Hogs are worth on foot Billo to \$7, which is the highest price paid to the farmers here in two years. Sheep are worth on foot \$3 to \$3.25.

NEW YORK, Sept. 22.—The market for evap-orated apples continues firm, with business in futures a little more active, and prices are said to be a shade higher. The epot market shows

Liverpool Manipulation Sends Prices Upward.

CHICAGO MARKET STRONG

Urgent Cash Demand at Minneapolis With Millers Competing for Offerings - Kansas City Wants Spot Wheat.

CHICAGO, Sept. 22.-With the exception of elight reaction immediately after the opening, the wheat market was strong the entire was a shade lower to big higher, at \$8% to \$6%@84%c. Fit traders were free sellens for a time, and in consequence December eased of to \$4%@\$6%c. Weather in the Northwest was to 84\cong 54\cong 54\cong 65\cong 65\ ding in competition for the offerings, reinforced the builtsh feeling which the news from abroad had inspired. At St. Louis and Kanms City cash wheat was reported to be in demand. Prices were steadily forced upward until December touched Sowic. The market continued strong the remainder of the day, closing quiet, with quotations at almost the highest point of the session. Final quotations on December were \$45 in higher, a \$5 inc. The feature of trading in corn was the per-

istent demand from a leading trader for corn for May delivery. Notwithstanding this urgent demand, the market exhibited no unusual strength, owing to liberal offerings from comdasion houses. The market closed firm and nichunged for December, at \$5\\@45\\chickspace.
Oats were firm. December closed \\@\\chickspace.
Provisions were firm as a result of active de-

nand by a local packer for October lard. At the close January pork was up 25c, lard was inchanged and ribs were up 25c. The leading futures ranged as follows:

	WHE	AT.		
September\$ December	.84% .84% .86%	.85%	Low. \$0.84% .84% .80%	Closs. \$0.85½ .85½ .87%
	COF	IN.		
Sept. (old) Sept. (new) Dec. (old) Dec. (new) May	.52 .46	.52% .52% .40% .45%	.52 .52 .46 .44%	.52% .52% .46% .46% .44%
	OA?	rs.		
September December May	.26%	.2516 .2914 .3116	.28% .28% .30%	-26% -26% -31
M	ESS	PORK.		
October1 January1		14.95	14.90	14.90
	LAI	RID.		
October November January	7,30	7.30	7.25	7.70 7.25 6.80
8	HORT	RIBS.		
Ontober	8.6715	8.67%	8.60	
Cash quotations Flour-Steady. Wheat-No. 2 5: No. 2 red, 54 49: Corn-No. 2, 55: Onte-No. 2 28:	were pring. 85%c. %c: N	am folio STESSC; o. 2 yel	No. 3, low, 53	No.

284@294c. 2 white, 304@304c; Rye-No. 2, 704cc. Barley-Good feeding, 35@37c; fair to choice

alting, 41945c Flaxaced-No. 1, 92c; No. 1 Northwestern, Timothy seed-Prime, \$3.25 Mess pork-Per barrel, \$15@15.10. Land-Per 100 pounds, \$7.75.

Clover-Contract grade,	
Flour, barrels Whent, bushels Corn, bushels Oats, bushels Rye, bushels Barley, bushels	 65.60 293.70

Grain and Produce at New York. NEW YORK, Sept. 22 - Flour-Receipts, 25.-500 barrels; exports, 20,300 barrels. Market

wheat-Receipts, 10,000 bushels. Spot firm, No. 2 red, SPic elevasor, do Sie f. o. b. affoat; No. 1 Northern Duluth, She to arrive f. o. b. affoat; No. 1 Northern Manitobs, 9115c to arrive f. o. b. affoat, Options were generally strong all day, with few reactions, and closed A. Sie and %81c net higher. The main buying motives were firm Liverpool cables, bull support, big Minneapolis flour shipments, a bullish Modern Miller report and small Argentine shipments, May closed 915c; September, 895c; December,

Hides and wool-Firm. Petroleum-Steady,

SAN FRANCISCO, Sept. 22-Wheat steady,

Spot quotations-Wheat-Shipping. \$1.40\$1.474; milling. \$1.82%@1.60. rley-Feed, \$1.071681.10; brewing, \$1.11% @1.15%. Oats-Red, \$1.15@1.50; white, \$1.27%@1.45;

Cats—Rec, \$1.25eg1.70.
Call board sales—
Wheat—December, \$1.35%;
Hariey—December, \$1.00.
Corn—Large yellow, \$1.40g1.42%.

Minneapolls Wheat Market. MINNEAPOLIS. Sept. 22.—Wheat—September, SSkc, December, SSkc; May, SSkc; No. 1 hard, SSkc; No. 1 Northern, SSkc; No. 2 Northern, SSkc.

Wheat at Liverpool.

LIVERPOOL, Sept. 22.—Wheat-December, 6e 94d; March, 6e 54d. Weather in England today was cloudy.

Wheat at Tacoma. TACOMA, Sept. 22.-Wheat unchanged, Blusstem, 73c; club, 70c; red. 66c.

HAS ADVERSE EFFECT ON THE STOCK SPECULATION.

Good Bank Statement Is Promised Today...Requirements on the Money Market.

to be a shade higher. The epot market shows no quotable change, but it is said that some difficulty is experienced in obtaining supplies of attractive quality at recent quotations. Common to good are quoted at slight; prime, 7gTh;; choice. The, and fancy, &c.

Prunes are in very light supply on spot, and many sizes are practically exhausted. The general range is from slight to The, according to grade.

Apricots are in fair demand on spot, and with offerings light prices show an advancing tendency. Choice are quoted at \$1,000; extra choice, \$1,000; except and the rise in the rate had its effect in the stock market. Operations were conducted with caution, and the market was under pressure at times, but the disposition to proceed with the upward movement was moved from the actual necessities of the money market, which was in evidence. Call lean raise advanced to the highest level of the year under the demand for accommodation to carry over until Monday, which is required under the stock suchange rule.

On the other hand, the premise was for a good bank statement, and operators in stocks were loth to forego the advantage which might come from the sentimental effect of this to move it appears that the movement of funds on balance to the interior during the

weak had hardly been sufficent to wipe out the small gain on the weak's Subtreasury opera-tions. The cash reserves of the banks should seem, therefore, to be little changed from last The principal interest attaches to them. There have been some withdrawa dits during the week, but it is not clean.

or has been due to some retrenchment on to part of the trust companies beans previous taken over from the banks. A decrease the joan item of the banks should result the Joan Item of the banks should result in an improvement of the surplus reserve item. Such as improvement undoubledly would be welcome as a margin against future needs. It is not supposed that the movement of funds to the interior has ceased for the season.

From September 25 to September 30 there will fail due a 50 per cent installment of subscriptions to the \$100.000,000 Pennsylvania convertible bond insues. On September 30 is payable a \$75 per cent installment or \$32,000,000 of Atchison convertible bonds. Bankers connected with these operations assert that full nected with these operations assert that full payment has already been made in anticipa-

payment has already been made in anticipa-tion of the maturity of the obligation by a large number of subscribers, in order to save interest. The same is true of the final install-ment of the Japanese loan. Dread of a possible violent flurry in the money market late in the afternoon had some-thing to do with the early depression, and when the money demand for the day was sat-isfied without any actual flurry, an active dewhen the money demand for the day was indeed without any actual flurry, an active de isded without any actual flurry, an active de mand for stock sprang up, which extended to most all the list. The closing was firm at

\$4,280,000, United States In. coupon, advanced

by per cent on call. STOCK QUOTATIONS. Amer. Locomotive. 3,300 5335 5255 do preferred Amer. Sm. & Hefg. 4,400 1275 1275 for preferred Amer. Sm. & Hefg. 2,500 1405 140 Amer. Tob. pf. cert. 5,400 1025 1005 Anaconda Mining Co. 800 1115 1175 Atchison 6,200 014 005 do preferred 2,700 105 105 105 Baltimore & Onlo. 3,600 103 1125 Baltimore & Onlo. 3,600 103 1125 do preferred 3,500 100 1375 Baltimore & Onlo. 3,600 113 1125 do preferred Brooklyn R Transit, 69,700 71%, 69% Canadian Pacific 28,900 175%, 178 Central of N J Central Leather 2,100 44% 43% 3,100 44% 43% 2,400 104% 103% 700 58% 58% Chicago & Aiton.

do preferred.

Chicago Gt. Western 1,400 21% 21%
Chicago & N. W.

Chi., Mil. & St. Paul 33,900 184 181% 1

Chi. Term & Trans.

do preferred.

C. C. & St. L.

Colorado Fuel & Iron 12,500 45% 44

Colorado & Southern 900 28% 27%

do preferred
Delaware & Hudson
Del. Lack & West.
Denver & Rio Grande
do preferred
Dietillere' Securities.
Erie
do 1st preferred
do 2d preferred
General Electric 1,400 47% 42 51,100 51% 50% 500 82% 82% 1,900 74% 73% 200 179% 179% General Electric Hocking Valley Ulineis Central 400 181 200 20 Illinois Central
International Paper
de preferred
International Pump
do preferred
Jowa Central
do preferred
Kan City Southern o preferred ... 300 55 55 the rile of the reserved ... 300 55 55 the rile of t

100 45% 43 liman Palace Car. 100 250 .116,700 124

do preferred
Ruther Goods
do preferred
St. L. & S. F. 25 pf. 1,200
St. L. Southwestern 300
do preferred 200
Sloss-Sheffield 1,300
Southers Pacific 6,600

800 170 170 200 931, 931, 200 16% 16% Total sales for the day, 883,800 shares

*Ex dividend. NEW YORK, Sept. 22.—Closing quotations: NEW YORK, Sept. 22 — Closing quotations:
U. S. ref. 2s reg. 104
do coupen... 1044 h. N. Y. C. G. 24 s. 1014
U. S. 3s reg. 104
do coupen... 1044 Nor. Pacific 2s. 774
do coupen... 104
U. S. new 4s reg. 134
do coupen... 104
U. S. old 4s reg. 134
do coupen... 134
do coupen... 105 h. Union Pacific 4s. 105 h.
do coupen... 105 h. Union Pacific 4s. 105 h.
do coupen... 105 h. Jap. 6s. 2d ser. 101 h.
Atchison Adj. 4s 90 h. Jap. 4 hs. cer... 01 h.

Stocks at London, LONDON, Sept. 22.—Censels for money, 89 %; consols for account, 89 9-16. 884; consols for account, 89 8-16.

Anaconda 6's Norfolk & West Atchison 93 do preferred 6 of preferred 6 of preferred 7 of preferred 7 of preferred 7 of preferred 8 of preferred 8 of preferred 9 of pr

Money, Exchange, Etc. NEW YORK, Sept. 22.-Money on call firm and higher, 3% 68% per cent; closing bid, 3% per cent; offered, 4 per cent; six months, 4 64% per cent. Prime mercantile paper, 4% 65 per cent. Sterling exchange firm, with actual business

in bankers' bills at \$4.8525 for demand and at \$4.8526 for 60-day bills. Posted rates, \$4.826 4.824. Commercial bills, \$4.8264.824. Bar sliver, 613c. Maxican dollars, 47c. Government bonds firm; railroad bonds in

LONDON, Sept. 22.—Bar silver steady at 2844d per ounce. Money, 2524; per cent. Bate of discount for short bills, 3 per cent; for three months bills, 3 per cent. SAN FRANCISCO, Sept. 22.—Silver bars, Silve per ounce. Mexican dollars—Nominal. Drafts—Sight, ic. telegraph. 3c. Sterling on London—Sixty days, \$4,83; sight, \$4.854;

regular.

Dally Treasury Statement. WASHINGTON, Sept. 22.—Today's statement of Transury balances in the general funds show: Wool at St. Louis,

ST. LOUIS, Sept. 22.—Wool steady, Territory and Western mediums, 25630c; dne mediums, 22620c; dne mediums, 22620c;

BARLEY IS EXCITED

San Francisco Market Goes Up Another Notch.

HIGHEST PRICE OF MONTH

Flurry Due to Short Stocks of Exporters, Good Consumptive Demand and Strong Feeling Among Holders.

SAN FRANCISCO, Sept. 22—(Special.)— Barley had another exciting day. December opened at \$1.08 and closed at \$1.00, the highet figure of the present movement. The rise is due to a combination of causes, such as exporters being caught short of supplies, good local consumption, receipts being largely sold ahead and a strong feeling among holders in abcad and a strong feeling among holders in the country. As high as \$1.19 is asked for Choice feed on spot, but \$1.08% is the general price. December wheat followed the Chicago advance, and was active and firm, clossing at \$1.55% bid. Cash wheat was firm, but a rise was prevented by liberal afferings of Northern grain. Choice cats were held higher. All feedstuffs and fancy hay are very firm. New crop beams are weaker.

The applie market is firm for upper grades of fresh and dried. Two carleads of Oregon Gravensteins arrived. They were of plain pack and did not sell so high as previous ship ments, which contained a good portion of expenses, which contained a good portion of expenses.

pack and did not sell so high as previous ship-ments, which contained a good portion of ex-tras. Four-tier boxes brought \$1.25, and 4½ sold at \$1. Table grapes were in lighter sup-ply and firmer. Moderate quantities were taken by the regular steamer for the Sound. The peach market is cleaning up better, as receipts are smaller. Citrus and tropical fruits are steady. fruits are steady.

River potatoes are dull and lower at 40865 cents. Onlone are weaker at 50870 cents. The Australian steamer took only 6200 crates. Dairy products are firm. Receipts, 68,800 pounds butter, 12,400 pounds cheese, 34,140

dozen eggs.
Hops are steadier at 12 to 14 cents.
VEGETABLES-Cucumbera, 25640c; garlic, 5446c; green pean, 384c; string beans, 184c.

POULTRY-Turkey gobblers, 198220; era, old., \$484.50; recosters, young. \$4.5085.30; brollers, small. \$282.50; brollera, large, \$28.250; revers, \$483.50; fryers, young, \$394. EGGS-Store, 12828c; famoy ranch, Sec; East-BUTTER-Fancy creamery, 27c; creamery

seconds. 23c; fancy dairy, nominal; dairy seconds, nominal. WOOL-San Joaquin, 11@14c; lambs, 11@18c. MILLSTUFFS - Bran, \$21621.50; middlings, \$25@28. HAY-Wheat, \$10@14.50; wheat and oats,

\$10g13; barley, \$8g11; alfaifa. \$6g9; clover, \$7@10; stock, \$5g5.50; straw, per bale, 30g POTATOES-Rivers, 40865c; Salinas Bur-

POTATOES—Rivers, 40geSc; Salinas Burbanks, 75cg\$1.10; sweets, \$1,25e1.55.
CHEESE—Young America, 114cg12c; Eastern, 15g15c.
FRUITS—Apples, choice, \$1.25; common, 25c; bananas, \$1g3; Mexican limes, \$5cg5.30; California lemons, choice, \$4.50; common, \$1.50; oranges, navels, \$236; pineapples, \$293.
HOPS—1904, 12814c; 1905, 12814c; care, RECKIPTS—Flour, 23.563; quarter sacks, wheat, 12.340 centals; oata, 4143 centals; oata Oregon, 35 centals; beans, 1355 sacks; potatoes, sacks, 5820 eacks; bran, 5205 sacks; middlings, 150 sacks; hay, 892 tens; wool, 196 bales; hides, 125.

TRADE AND INDUSTRIAL AD-VICES UNANIMOUSLY GOOD.

Activity Continues at Leading Jobbing Centers, and More Is Doing in Retail Lines.

NEW TORK, Sept. 22—Bradstreet's tomorof 68% 68 68%
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of 1904. In Canada fallures for the week number 30, as against 32 last week and 27 in ber 30, as against og last week and 2; in this week a year ago.

Wheat including four, exports for the week ending September 21 are 2,178,428 bushels, against 1,682,604 last week and 864,373 this week last year. From July 1 to date the exports are 13,961,801 bushels against 18,280,480 last year.

NO INFLATION OF PRICES. Current Trade Shows Distinct Gain Over This Time Last Year.

NEW YORK, Sept. 22 -R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say: Current trade shows a distinct gain in comparison with the same time last year. Crop reports are reassuring and evidences of continued activity are noted in almost every described of industry. A wholesome growth inned activity are noted in amost every de-partment of industry. A wholesome growth without the threatening danger of reckiess in-flation of prices is a commercial condition greatly to be desired, and these elements are recorded in the majority of dispatches. As grain comes to market more freely there is difficulty in averting freight blockades, and railway caroings thus far available for Sep-tember areas less than the far available for Sep-

tember exceed last year's by 2.5 per cent. Foreign commerce at this nort for the last week showed a gain of \$505.546 in imports, but a loss of \$4.958,183 in exports. Failures this week number 205 in the United States, against 225 last year and in Canada 34 compared with 30 a year ago.

NEW YORK, Sept. 22.—The following ta-ble, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended September 21, with the percentage of increase and decrease as compared with the corresponding week last year:

и	THE RESERVE THE PARTY OF THE PA		Inc.	Dec.
н	New York* \$1.58	0,279,544	21.5	
		9,494,216	15.0	8000
	Boston* 13	6,340,229	16.1	Acres
1	Philadelphia* 13	2,369,759	18.6	22.00
	St. Louis* 4	9,601,925	2400	12.8
	Pittsburg 4	4,143,685	15.0	
		3,431,985	3.0	2644
		2,339,750	Acres.	. 5.8
		5,020,817	20.8	200
	Kansas City" 2	3,894,498	2.7	2000
7		2,226,296		13.8
	Minneapolis* 2	0,936,627	anne.	7.4
ij,	Cleveland* I	5,925,870	28.7	144.47
		0,739,316	12.0	44.60
		1,519,700	12.7	20.00
	Los Angeles* 1	0,105,052	88.6	
	Milwaukee*	8,308,319	Para -	14.6
	Omaha	8,020,335	22.0	V-10
	Providence*	6,485,200	. 2	were
ā	Buffalo*	6,720,690	8.7	9272
	Indianapolia	5,998,384		16:0
g	St. Paul*	T. 178,513	18.4	- 2.4.4
ş	Memphis	3,740,714	2.1	***
ā		3,880,840	-184	17.3
ч	Richmond	4.4T5.834	19.1	62.00
	Denver	7,207,305	26.3	11100
	Columbus	4,731,400	200	1.6
		6,346,249	39.1	
i	Washington	4.444.561	24.5	25.22

Grand Rapass
Dayton
Portland, Me...
springfield, Mass
Augusta, Ga
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Birmingham*
Byracuse
Worcester
Charleston, S. C.
Wilmington, Del. Vilmington, Del ... Wilkesbarre

Davenport Littie Rock Chattanooga Jacksonville, Fis. .. Kalamazoo, Mich. .. Springfield, Ill. ... Wheeling, W. Va. .. Akron
Canton, O.
Fargo, N. D.
Toungstown
New Bedford,
Rockford, Ill.

14.9 21.1

1.2 Eulifax 2,084,005 20.1 1,344,402 2 1,771,317 Vancouver, B. C. Quebec Hamilton St. John, N. B. 1,722,437 52.6 1,044,530 Victoria, B. C.... Total, Canada ... \$ 66,819,594 22.9 * Balances paid in cash.

LIVESTOCK MARKETS. Prices Quoted Locally on Cattle, Sheep and

Hogs. The following livestock prices were quoted esterday in the local market: CATTLE-Best Eastern Oregon steers, \$39
3.25; good cows, \$2.25@2.50; common cows.
\$1.50@1.75; calves, 125 to 150 pounds, \$5; 200
to 250 pounds, \$3.50@4.
SHEEP-Best Eastern Oregon and Valley,
\$3.25@3.50; medium, \$3; lambs, good, \$4@4.25.
HOGS-Best large fat bogs, \$6@6.25.

Prices Current at Kansas City, Omaha and

Chicage.

SOUTH OMAHA, Sept. 22.—Cattle Receipts, 3300; market steady. Native steers, \$3.75@4.30; Western steers, \$3.00@4.85; Texas steers, \$2.00@3.45; Texas cows and helfers, \$2.75@3.50; Messern steers, \$1.50@2.25; stockers and feeders, \$2.25@4.35; caives, \$2.50@5.50; buils, stags, etc., \$2.25@3.50.

Hogs-Heceipts, 5000; market steady, Heavy, \$5.25@5.35; mixed, \$5.2714@5.35; light, \$5.15@3.45; pigs, \$4.00@3.00; buik of sales, \$3.274.@5.35; light, \$5.15@3.45; pigs, \$4.00@3.00; buik of sales, \$3.274.@5.374.

Sheep-Receipts, 14.000; market steady. Western yearlings, \$4.50@5.00; wethers, \$4.25. @4.30; ewes, \$1.25@4.25; lambs, \$6.00@6.75. Chicago.

CHICAGO, Sept. 22.—Cattle — Receipts, 5500; market slow to steady. Beeves, \$3.00 & 6.25; stockers and feeders, \$2.40\$4.50; cows and helfers, \$1.25\$4.50; Texas fed steers, \$3.35\$4.50; Western steers, \$3.10\$4 4.75. Hogs-Receipts today, 15,000; market strong and a shade higher. Mixed and butchers, \$5.20@5.50; good to choice heavy, \$5.40@5.50; light, \$5.21@5.70; bulk of sales, \$5.40@5.75; pigs, \$4.85@5.40; pigs, \$4.85@5.40; hesp-Receipts, 12,000; market steady. Sheep, \$3.50@4.00; lambs, \$4.65@7.65.

KANSAS CITY, September 22—Cattle—Receipts, 7000; market steady to weak. Nativa steers, \$4.00 \$6.00; native cows and helfers, \$1.75 \$6.35; stockers and feeders, \$2.50 \$4.25; hulls, \$2.00 \$6.00; calves, \$2.50 \$6.00; Western ateers, \$3.00 \$6.75; Western cows, \$1.75 \$2.40. Hogs—Heccipts, 6000; market 5c higher. Bulk of sales, \$5.40 \$5.50; heavy, \$5.40 \$6.00

5.55, packers, \$5.40@5.50; heavy, \$5.40@ 5.55, packers, \$5.40@5.50; pigs and lights, \$5.00@5.45. Sheep—Receipts, 8000; market 5@10c lower. Muttons, \$4.00@5.25; lambs, \$5.50@ 6.90; rangs wethers, \$4.25@5.25; fed ewes, \$3.50@4.40.

Mining Stocks, SAN FRANCISCO, Sept. 22.—The official closing quotations for mining stocks today were as follows:

Alta \$03 Justice
Alpha Con 10 Lady Wash Con.
Andres 21 Mexican
Belcher 22 Occidental Con.
Best & Belcher 1.13 Ophir 38 Overman 40 Potosi 15 Savage Challenge Con ... Choliar 13 Scorpion
Confidence 75 Seg. Belcher
Con. Cal. & Va. L30 Slerra Nevada
Crown Point 07 Silver Hill
Exchequer 40 Union Con.
Gould & Curry 20 Utah Con.
Hale & Norcross L10 Yellow Jacket
Julia 08

NEW YORK, Sept. 22.—Closing quotations: | NSW YORK | Sept. 22 — Closing quotations: Adams | Con. | \$.25 | Little | Chief. | \$.05 | Allee | .33 | Ontario | 1.00 | Bresce | .47 | Ophir | 5.00 | Brunswick | Con. | 41 | Phoenix | 0.1 | Comstock | Tun. | 0.8 | Potost | 1.4 | Con. | Cal. | & Va. | 1.25 | Savage | .32 | Leadville | Con. | .30 | Small | Hopes | .30 | Leadville | Con. | .06 | Standard | 1.45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 | .45 |

Metal Markets,

NEW YORE, Sept. 22.—The London tin market was lower, closing at 1145 los for spot and 1144 line 8d for futures. Locally the market was quiet and about 10 points off on the average, spot quoted at 31.78@32c. Copper lost part of the recent gain in London, closing at 180 los for spot and 160 5s for futures. Locally the market continues quiet with quotations more or less nominal. Lake and electrolytic are quoted at 186 18.25c; casting. 15.75@18c., Lead was unchanged at 113 5s in London and 4.85@4.9c in the local market.

Speller continues firm locally with spot held at 5.90@6c. London was higher at 128 life fd.

The foreign from market was higher with Standard foundry at 47s 10d and Middlessboro at 48s 10 life. Locally the market is firm with prices alightly higher on Northern grades. No. 2 foundry Northern is quoted at 817@17.35; No. 2 foundry Northern, \$16.35@16.75, and No. 2 foundry Southern, \$16.25@16.75, and No. 2 foundry Southern, \$15.75@16.25.

Coffee and Sugar. NEW YORK, Sept. 22.—The market for cof-NEW YORK, Sept. 22.—The market for confess futures closed net unchanged to 10 points higher and steady. Sales were reported of 29,500 bags, including: October, 7.06c; November, 7.20c; December, 7.20g7.30c; January, 7.00g7.35c; March, 7.60g7.45c; and May, 7.55 \$7.60. Spot steady: No. 7, Sac; mild firm; Cordova, 10613c. Sugar-Raw steady; fair refining, 3c; centrifugal, 96 test, 35c. Molasses sugar, 25c. Refined, uncettled. Crushed, 5.50c; powdered, 5.20c; granulated, 5.10c.

Dairy Produce in the East. CHICAGO, Sept. 22.—On the Produce Ex-change today the butter market was steady; creameries, 176204c; dairies, 1646@iSi4c. Eggs, steady, 174c; extras, 224c. Cheese, steady, 116114c.

NEW YORK, Sept. 22 Butter market easy; tate dalry, common to extra, 17820%c. Cheese, quiet, unchanged. London Wool Sales, LONDON, Sept. 22.—The offerings of the woot sales today amounted to 14,130 bales. There was a brisk demand for all descriptions, and prices showed a hardening tendency. Americans bought fine and medium greasy cross-breds freely. Scoured and slips were in keen demand for home and German buyers at the highest prices of the series.

New York Cotton Market.

NEW YORK, Sept. 22 -- Cotton futures closed steady at a net advance of 15g 23 points. September, 10.57c; October, 10.53c; Nevember, 10.53c; December, 10.75c; January, 10.80c; February, 10.85c; March, 10.92c; April, 10.80c; May, 11.01c.