

ears that the board should be given an oportunity to place itself on record efore the incident is closed. Dr. Brown, who was counted on by Dr. Gladden for support in the con reverse, should it he brought up at this meeting, left for his home tonight. called there by church business Dr. Measure, of Springfield, Mass ; Dr. Frank K. Sanders, of Boston; Dr. McLean, of Berkeley, Cal. are said to be friendly to Dr. Gladden, Dr. Moxom one one of the protestants. If the matter is brought up at all it is probable that it will be at the

most serior tomorrow. ********************

SEATTLE Sent, 14-A strong sentiment has been expressed among the members of the American Board of Commissioners for Foreign Missions of the Congregational Church, now in session in this city, against the resolution that has been prepared by Dr. Washington Gladd

by the labors of their women. They seek edu-cation, they push out in commercial and in-dustrial endeavor, always eager and always nocumulating. In the mining districts of the south th are found in large nu (Copeluded on Page 5.)

onaries is directed to demonstrate that true

religion demands of its followerse purity, right-courses, truth and intelligence, and that it grants to them liberty of conscience while

ridual acts. . Hardly a month passes without some dem-omstration of alivance. The large and in-

onstration of allvance. The large and in-fluential liberal party of Spain has not been slow to recognize that the principles taught

by the missionaries ppomise most for the in-telligent advancement of the kingdom. Con-cessions made during the year giving to Protestants larger liberties to worship show

that the King recognizes, in a measure at least, that they are not an injury to the

In Africa we are at work among the most virtle and aggressive race in all that great continent. The Zults are an ambituous and progressive people. They are not content to

Work Among the Zulus,

wantry.

Page 3.

cosing upon them responsibility for indi-

Lewis and Clark Exposition. Admiring the enterprise of the people of the Nerthwest who successfully engineered the wast public institution, which the Exposition has turned out to be. Missouri has taken a remarkable interest in the Fair. Not only has it erected a magnificent state building, which cannot but help to

the "show me" spirit is a lasting charac-

Missouri Interested in Fair.

Missouri has been unusually kind to the

the Exposition, but it has sent to Portland its most prominent men. David R.

add materially to the attractiveness of

went to his friend, Stuyyesant Fish, trust companies deposits should be president of the Illinois Central, and kept

Big Balances at Banks. When the investigation was opened to-

\$7,000,000 to \$10,000,000 maintained in the National Bank of Commerce of New York soon as possible in order in 1994, were explained by Mr. Cromwell, who said the reason for keeping such large sums in that bank was that the bank paid the company 2 per cent inter-est, while the insurance company could not have loaned the money on call at that rate. The Mutual Life, being a large stockholder in the bank, he said, was natu-rally favorably disposed toward maintaining a large balance there, especially when

person who has the power or the author-ity to sign collateral paper for the firm." RESIGNS AFTER THREE CALLS

Sherrick Ignores Governor's Demand He Account for Money.

INDIANAPOLIS, Sept. 14 .- Following three demands for his resignation, which was not forthcoming at noon today, Governor J. Frank Hanley lasued an order office of Auditor of the State, at the same time appointing Warren Bigler, of Wabush, to succeed David E. Sherrick, who was, in effect, summarily removed. Later in the day Mr. Sherrick forwarded his resignation to the Governor, and it was immediately accepted.

Upon receipt of Mr. Bigler's acceptance he was notified to arrange for his bond as take charge of the office at once. This was done, and Mr. Bigler will become Auditor of State tomorrow morning. In the order which resulted in the virtual removal of Sherrick, Governor ley charged that the Auditor had been guilty of a "plain and inexcusable violation of the law and a gross betrayal of a public trust" in investing and loaning funds belonging to the state to the amount of \$145,000. This sum, the Governor alleges, was misused, having been invested for private purposes.

dwell in idleners in their kraals, supported

teristic.

siastic yesterday in his praise to the Mis-sourians, as he said he had been waiting whole country by his brilliant career. Native Missourians were particularly con-spicuous, and it seemed as though the whole population of Oregon has been born or had lived some time in the state where the officials had learned how to make the Portland Fair a success. He spoke in the very highest terms of Governor Folk.

Starts Boom for Folk.

Governor Chamberinin distinguished mself and made the hit of the entire Missouri day celebration by launching Governor Folk's boom for the Presidency. Governor Chamberlain said that the Republicage looked upon Governor George C. Pardee, of California, with much favor (Concluded on Page 10.)

teresting fact that on the purchase of \$1,120,000 worth of shares of the Guarantee Title & Trust Company, the Mutunt had received dividends of \$1,220,-000, making these shares cost notaing and realizing a profit, Mr. Cromwell stated that these shares were now selling at over 600. Can't Buy Bonds Direct.

On the advantage of dealing through railroad bonds direct, Mr. Cromwell C. Pardee, of California, with much favor as a Western candidate, insymuch as President Rossevelt had appointed his refirement upon the completion of dis term, but that the Democrats could make in his testimony after the recess explaining the purchase of Bank of Cal-

uary 1, 1905, was marked for identification; also the lists of purchases and sales of securities and syndicate parlicipations in the last ten years were produced and put in as evidence. Of \$75,000,000 of the securities held by the Metropolitan, about \$65,300,003 were

purchased from; Vermilys & Co. and W. A. Reid Company. Mr. Dutcher said

the president usually did the purchassyndicates in preference to buying ing of securities for the Metropolitan. It appeared from the questioning maid he had actually tried to buy bonds that the president of the Metropolitan directly from a railroad company. He had sole discretion in which banks and taking cognizance of a vacancy in the

day Mr. Cromwell continued his explanations of syndicate operations in which the Mutual Life participated. Balances of

present to the convention in his fight against "tainted money," The resolution has not been presented to the convention but the general sentiment among the members is that the resolution would be lost by an overwhelming majority if presented.

IN view of the sentiment that has been expressed by the members, it is impos sible to state what action will be taken by Dr. Gladden. Dr. Gladden has not reached the city as yet, although the indignation in Finland against Russia. New England party, 191 strong, arrived in Seattle this morning. The most prominent among the New Englanders who arrived this morning is G. Henry Whitcomb, chairman of the prudential committee, to which the question of "tainted money" was referred some weeks ago.

Opposed to All Resolutions.

Mr. Whitcomb has expressed himself as strongly opposed to the adoption of Miss Rocsevelt visits - Empress of China. any resolution by the board dealing with the question and the committee of which he is chairman will recommend that no action of any character be taken. In outlining his position on the question, Mr. Whiteouth made the following statement:

"I do not know what Dr. Gladden proposes to do. The incident is really closed. though, of course, the question can be brought up under the head of new business or can be interjected at almost any time. We are bound to consider any matter that is proposed, no matter how radical or how abused it might be.

"But every one, almost, save Dr. Gladden, considers that matter settled. A canvass of the 300 members of the board showed a short time ago that 90 per cent of the members were opposed to Dr. Gladden's position. If he brings up the question, it will be quickly disposed of.

No Censoring of Donations.

"The prudential committee cannot be placed in the position of looking up a man's history and his family's record whenever he offers money to carry on the work of the church. Dr. Gladden's resolution would make it necessary for the board to weigh the standing of every man and to put the committee in the position of censoring every donation. That cannot be done, and I do not believe the board will suggest it."

Most of the time of the board during the convention in this city will be taken. up with the consideration of the question of maintenance of foreign missions. According to the statement of Mr. Whitcomb, there was a deficit of the end of the last fiscal year of \$160,000, and the question of financing the 600 missions which she board has in the field will be the most important matter to consider.

Missionaries for Japan.

Among the members which reached the city from Boston this morning are a numher of missionaries who will sail from this city September 20 for Japan. These missionaries have been invited to appear before the board and tell of the work that has been done in the past and the plans for the future for Japan.

The annual review of the work of the board in the different countries in which missions have been established was presented to the convention this morning.

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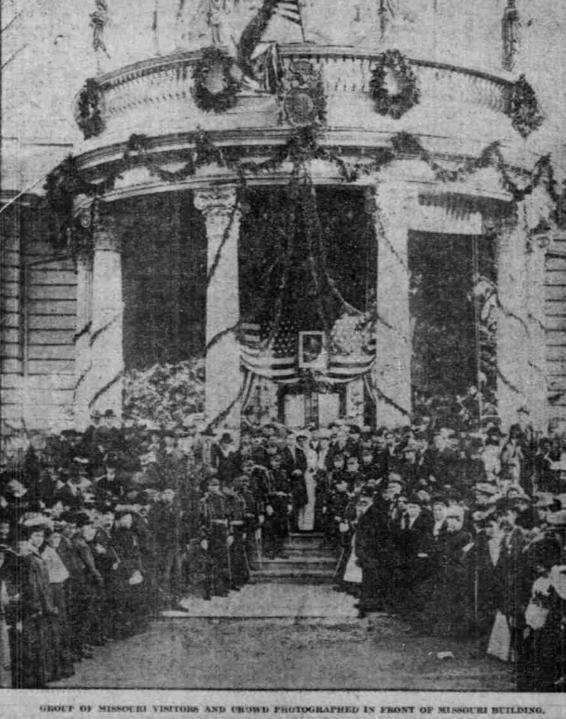
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rtland plans for big day at the Pair. Page 10. Portland and Vicinity.

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he money was not needed. Mr. Cromwell, when questioned further on the subject, said that later, when the market rate for money on call was 3% per cent, the Mutual Life Insurance Com-

ny's deposit was still kept in the National Bank of Commerce at 2 per cent. Mr. Cromwell said that, as the com-pany only invested in first-class securities, it could not get the highest rate of interest. It had only \$5,000,500 in fore-closed property, whereas it had acquired operty now worth \$13,000,000 at a cost of The large profit thus earned \$18 (00.000). through rise in values more than made up for any apparent loss through low internet.

Mr. Hughes elicited from the witness that the Mutual Life received 35g per ceff on debentures taken from the United States Mortgage & Trust Company, though the latter loaned money on mort-gages at 4 per cent. The difference went

o the Trust Company. Mr. Cromwell was excused with a remuch more the Mutual Life would have obtained had it loaned directly on real estate instead of through the trust companies

Not Swerved by Self-Interest.

James A. Jarvie, a member of the firm of Arbuckle Bros., a trustee of the Mu-tual Life insurance Company and a mem-ber of the finance committee, and Charles Henderson, trustee and member of the finance committee of the Mutual Life, were next called.

Mr. Henderson said he had participated in some of the syndicates in which the Mutual Life was also interested, but that he had never allowed his private interest in such syndicates to affect his advice to company.

George F. Baker, president of the First National Bank, trustee and member of the finance committee of the Mutual Life, next costified. Mr. Baker also said that he was a director of the Guarantee Trust Company, of the Morton Trust Company, and of the National Bank of Commerce. He said that it was just aid to the bankers to have the insurance companies take the Governor formally requested Sherlarge blocks of stock. It helped the mar-

Mr. Baker said he had participated in syndicates in which the Mutual had been interested, but had not allowed such participation to affect his judgment. Both he and Mr. Jarvie promised to supply lists of such corporations.

frequencia Crossever, recalled of the Mutual Life, was recalled. Letters from W. S. Babcock to Robert Granniss, vice-president of the Mutual, were put in evidence. These letters re-lated to the Bank of California (San Inten to the Bank of California (and Francisco) investments of the Mutual Life Insurance Company. One of them, dated February 3, 1905, recommended the Francisco) interance Company. One of the formation of the proposition made to the Mutual was to buy 500 shares at \$75. Mr. Babcock, writing Mr. Cromwell under date of February 10, said he was confident when it was known how greatly the Mutual was interested, the brane would go up to 1450.

en restored in the suburbs.

Case Laid Before Prosecutor.

No arrests have been made, but at a conference tonight between Governor Hanley and Charles Benedict, Prosecuting Attorney for Marion County, the Chief Executive laid before the Prosecuting Attorney certain evidence bearing on the case. Willar S. Wickard, secretary and treasurer of J. C. Murry & Co., hardwood lumber dealers, who is mentioned in the Governor's statement, denied that the debt of J. C. Murry & Co. to the Auditor of State was in any way irregular.

In a formal statement issued relative to the matter, the governor says he has been investigating the conditions in quest to prepare a statement showing how the auditor's office since the last of August, having received information that Sherrick had not made the July settlement for the state funds, which had acsumplated from January 1 to July 1, 1905. He immediately asked for a settlement, which was made. This amount was about \$215,000

In addition to this amount, the Auditor in his statement to the Governor admitted that he was at that time chargeable with state funds paid in since the July settlement amounting to \$145,197, for which he filed a schedule, enumerating the assets which he had to meet this amount owing to the state. These items include notes, stocks and security amounting to \$152,883, on which, according to the Governor's letter ,only \$37,565 could be realized.

Sherrick Slow to Resign.

At the time that this analysis of the assets submitted by Sherrick was made, rick to resign. The resignation was not forthcoming. The Governor requested that Sherrick turn over to John E. Reed. the settlement clerk in the Auditor's office, the securities enumerated, and this was done. The Governor also demanded that settlement to the extent of \$145,197 Frederick Cromwell, treasurer of the be made with the state by noon today. and on being advised by "persons whom he thought to be in a position to know that the settlement could not be made he again sent a message, this time verbal,

Tribes Submit to Raisuli. TANGIER, Sept. 14 - The warring tribes have submitted to Raisuli and peace has ty Company.