HOP MARKET OPENS

Sixteen Cents Paid for Choice New Crop.

TWO HEAVY TRANSACTIONS

Seven Hundred and Fifty Bales Are Bought for Shipment to England — More Reports of Shortage in New York.

HOPS—Market for choice 1905s opens at 16 cents. Heavy buying for export. New York and foreign crop conditions.

FRUIT—Slump in watermelons. High prices for cantaloupes.

VEGETABLES—Front street flooded with tomatoes.

BUTTER—Car of Eastern is turned down.

EGGS—Market strong and advancing.

POULTRY—Stocks cleaned up at cut prices.

The market for 1905 hops opened yesterday, and, as was expected, at a good figure, 16 cents. This disposes of all the talk that has been indulged in by hop bears for several months past of a 10c or 12c opening market.

Two deals were carried through, aggregating 750 bales, all for English account. The largest transaction was between two well-known hop firms of the state. The lot disposed of was 500 bales to be delivered in October. The hops are to be of choice quality and the price is 16 cents. The names of the buyer and seller were not made public, but the particulars will doubtless leak out in a day or two. It is known, however, that the purchaser is a leading exporter and buys largely for shipment to England every year.

The other purchase, 250 bales, was made by Ralph Williams, the well-known Dallas dealer. The price paid for this lot was 14½ cents, and the quality of the goods prime.

A number of other dealers have orders for new hops, but have not yet filled them. There is not much activity in 1904s, though two purchases were made yesterday by Salem firms, Schucking buying 110 bales and Pincus & Lachmund 100 bales.

A letter was received by a Portland dealer yesterday from a well-known New York City hop firm, who have offices on Pearl street, of that city, saying that what few hops were raised in that state this year would be of inferior quality, and that in their opinion England would take 60,000 bales of our choice Coast hops.

A communication from Philip Bickler, who is a member of the firm of John R. Scott & Co., of 67 Broad street, New York, says:

"I returned from Waterville yesterday and found hops in poor condition, with plenty of honey dew and red rust. Growers are discouraged. Some growers say they will not set a box in their yards."

A wire from Seth Parsons, a large dealer of Sharon Springs, N. Y., says:

"New York crop will not be more than one-third of that of last year, with every appearance of mixed quality."

A cable received here yesterday from a well-known London firm, says:

"All indications now point to inferior quality, mould running bad. Don't think England will have to exceed 450,000 cwt."

Another cable from a hop man in Kent, England, says:

"Weather conditions are bad. Red spider and mould increasing. Looks like 400,000 to 425,000 cwt."

A wire from California reports that the California yield will not exceed 50,000 bales.

M. H. Durst sent a telegram from Alameda yesterday saying he had received a cablegram from Ironmonger at London to the effect that picking had begun in the English yards, that conditions were bad and that the crop was coming down light.

WATERMELONS AT ANY PRICE.

Receipts Far Exceed the Demand—Scarcity of Cantaloupes.

The watermelon market has gone to pieces. Receipts from California and points in Oregon have been in excess of local requirements and all kinds of prices are the result. Most of the business done yesterday was between 75 cents and $1.

Cantaloupes were very scarce on the street, as a car that was due in the morning did not arrive until night. Sales were made as high as $1.50.

The usual quantity of peaches arrived and complaint was made that too many of them were small and green.

Another big lot of tomatoes was received and at a late hour the Alder-street dock was still piled high with them and dealers were in no hurry to haul them away. A good many were sold to hawkers at 20@40 cents.

EASTERN BUTTER TURNED DOWN.

Railroad Company Trying to Dispose of a Carload—Eggs Firmer.

A carload of Eastern butter was received yesterday. It was said to be in bad order from overheating or some other cause. At any rate, the firm for whom it was intended turned it down and the railroad company was making efforts to dispose of it to the trade.

The egg market was very stiff with the scarcity of fresh stock more pronounced. Sales were generally made at 24@24½ cents, but some business was reported at 25 cents.

Poultry was in fairly good demand, but buyers made much complaint about high prices. Spring chickens were over abundant and cleaned up in some instances at 12 cents.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$617,362	$126,097
Seattle	749,380	159,108
Tacoma	450,589	31,500
Spokane	877,980	61,536

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

straights, $4@4.25; clears, $3.75@4; Valley, $3.90@4.10; Dakota hard wheat, $6.50@7.25; Graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $5; Eastern, $5.50@5.60; cornmeal, per bale, $1.90@2.20.

OATS—No. 1 white feed, $23@24; gray, $22 per ton.

WHEAT—Club, 68@69c per bushel; bluestem, 71@72c; Valley, 72c.

BARLEY—Feed, $20 per ton; brewing, $21; rolled, $22@23.

RYE—$1.30 per cental.

MILLSTUFFS—Bran, $19 per ton; middlings, $24.50; shorts, $21; chop, U. S. Mills, $19; linseed dairy feed, $18; alfalfa meal, $18 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.75; lower grades, $5@6.25; oatmeal, steel cut, 80-pound sacks, $8 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; split peas, $5 per 100-pound sack; 25-pound boxes, $1.40; pearl barley, $4.25 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Eastern Oregon, timothy, $14@15 per ton; Valley timothy, $11@12; clover, $8@9; cheat, $7.50@9.

Vegetables, Fruit, Etc.

DOMESTIC FRUITS—Apples, 90c@$1.75 per box; peaches, 50@90c per crate; plums, 50@75c per crate; blackberries, $1.25@1.50 per box; cantaloupes, 75c@$1.50 per crate; pears, $@1.25 per box; watermelons, $@1c per pound; crabapples, $1 per box; grapes, 90c@$1.50; casabas, $2@2.25 per dozen; prunes, 70@80c; huckleberries, 8c per pound.

TROPICAL FRUITS—Lemons, choice, $5.50@6.50; oranges, Valencias, choice, $3.50; fancy, $4.50 per box; grapefruit, $2.50@3 per box; bananas, 5¼c per pound; pineapples, $2.50@3.50 per dozen.

FRESH VEGETABLES—Beans, 1@4c per pound; cabbage, 1@1¼ per pound; cauliflower, 75@90c per dozen; celery, 75@85c per dozen; corn, 8@9c per dozen; cucumbers, 10@15c per dozen; egg plant, $1 per crate; peppers, 7@8c per pound; pumpkins, 7½@7½c; tomatoes, 20@40c per crate; squash, 3c per pound.

ROOT VEGETABLES—Turnips, $1.25@1.40 per sack; carrots, $1.25@1.50 per sack; beets, $1@1.25 per sack; garlic, 12½c per pound.

ONIONS—Oregon, $1 per sack; Globe, 75c per sack.

POTATOES—Oregon, 50@75c per sack; Merced sweets, 2½c per pound.

DRIED FRUITS—Apples, 7@9c per pound; apricots, 12@12½c; peaches, 10½@12½c; pears, none; Italian prunes, none; California figs, white, 4@6c per pound; black, 4@5c; bricks, 12-14-ounce packages, 75@85c per box; 38-ounce, $2@2.40; Smyrna, 20c per pound; dates, Fard, 6c.

RAISINS—Seeded, 12-ounce packages, 7@8c; 16-ounce, 8½@9c; loose muscatels, 5¾@7½c; unbleached seedless Sultanas, 6¾c; London layers, 3-crown whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery, 27½@30c per pound. State creameries: Fancy creamery, 27½@30c; store butter, 14@16c; Eastern creamery, 26@27½c.

EGGS—Oregon ranch, 24@24½c per dozen.

CHEESE—Oregon full cream twins, 13@13½c; Young America, 14@14½c.

POULTRY—Average old hens, 13@14c; mixed chickens, 12½@13c; old roosters, 10c; young roosters, 11½@12c; Springs, 1½@2 pounds, 14@14½c; 2½ pounds, 14½@15c; dressed chickens, 13@14c; turkeys, live, 18@23c; turkeys, dressed, choice, 19@23c; geese, live, per pound, 8@8½c; geese, dressed, per pound, 9@10c; ducks, 14@15c; pigeons, $1@1.25; squabs, $2@2.50.

Groceries, Nuts, Etc.

COFFEE—Mocha, 26@28c; Java, ordinary, 18@22c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 10@12c per pound; Columbia roast, cases, 100s, $14.25; 50s, $14.25; Arbuckle, $15.75; Lion, $15.75.

RICE—Imperial Japan No. 1, $5.37½; Southern Japan, $5.50; Carolinas, 5@6½c; broken head, 2½c.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flats, $1.85; fancy, 1@1½-pound flats, $1.90; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 85c; red, 1-pound talls, $1.30; sockeyes, 1-pound talls, $1.85.

SUGAR—Sack basis, 100 pounds: Cube, $5.85; powdered, $5.60; dry granulated $5.50; extra C, $5; golden C, $4.90; fruit sugar, $5.50; advance over sack basis, as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound; no discount after 30 days.) Beet sugar, granulated, $5.40 per 100 pounds; brown sugar, 15@18c per pound.

SALT—California, $11 per ton, $1.60 per bale; Liverpool, 50s, $17; 100s, $16.50; 200s, $16; half-pound 100s, $7; 50s, $7.50.

NUTS—Walnuts, 15¾c per pound by sack, 1c extra for less than sack; Brazil nuts, 15c; filberts, 14c; pecans, jumbos, 14c; extra large, 15c; almonds, I. X. L., 16½c; chestnuts, Italians, 15c; Ohio, $4.50 per 25-pound drum; peanuts, raw, 7½c per pound; roasted, 9c; pinenuts, 10@12c; hickory nuts, 7c; cocoanuts, 7c; cocoanuts, 35@90c per dozen.

BEANS—Small white, 3¾@4¼c; large white, 3¼c; pink, 3¼@3½c; bayou, 4¾@5c; Lima, 6¾c.

Hops, Wool, Hides, Etc.

HOPS—1905, choice, 16c; prime, 14½c; 1904 choice, 10@17c.

WOOL—Eastern Oregon average best, 19@21c; lower grades down to 15c, according to shrinkage; Valley, 25@27c per pound.

MOHAIR—Choice, 30c per pound.

HIDES—Dry hides: No. 1, 16 pounds and up, 16½@17c per pound; dry kip, No. 1, 5 to 10 pounds, 14@15c per pound; dry calf, No. 1, under 5 pounds, 17@18c; dry salted, bulls and stags, one-third less than dry flint; (culls, moth-eaten, badly cut, scored, murrain, hair-clipped, weather-beaten or grubby, 2@3c per pound less). Salted hides: Steers, sound, 60 pounds and over, 9@10c per pound; 50 to 60 pounds, 8½@9c per pound; under 50 pounds and cows, 8@9c per pound; salted kip, sound, 15 to 30 pounds, 9c per pound; salted veal, sound, 10 to 14 pounds, 9c per pound; salted calf, sound, under 10 pounds, 10c per pound; (green unsalted, 1c per pound less; culls, 1c per pound less). Sheep skins: Shearlings, No. 1 butchers' stock, 25@30c each; short wool, No. 1 butchers' stock, 40@50c each; medium wool, No. 1 butchers' stock, 60@80c; long wool, No. 1 butchers' stock, $1@1.50 each. Murrain pelts from 10 to 20 per cent less or 12@14c per pound; horse hides, salted, each, according to size, $1.50@3; dry, each, according to size, $1@1.50; colts' hides, 25@50c each; goat skins, common, 10@15c each; Angora with wool on, 25c@$1.50 each.

TALLOW—Prime, per pound, 3@3½c; No. 2 and grease, 2@3c.

FURS—Bear skins, as to size, No. 1, $2.50@10 each; cubs, $1@2; badger, 25@50c; wild cat, with head perfect, 25@50c; house cat, 5@10c; fox, common gray, 50@70c; red, $3@5; cross, $5@15; silver and black, $100@200; fishers, $5@6; lynx, $4.50@6; mink, strictly No. 1, according to size, $1@2.50; marten, dark Northern, according to size and color, $10@15; marten, pale, pine, according to size and color, $2.50@4; muskrat, large, 10@12c; skunk, 40@50c; civet or polecat, 5@10c; otter, large, prime skin, $6@10; panther, with head and claws perfect, $2@5; raccoon, prime, 30@50c; mountain wolf, with head perfect, $3.50@5; coyote, 60c@$1; wolverine, $6@3; beaver, per skin, large, $5@6; medium, $3@4; small, $1@1.50; kits, 50@75c.

BEESWAX—Good, clean and pure, 20@22c per pound.

CASCARA SAGRADA (Chittam bark)—Good, 3@3¼c per pound.

Provisions and Canned Meats.

HAMS—10 to 14 pounds, 13¾c per pound; 14 to 16 pounds, 13¾c; 15 to 20 pounds, 13¾c; California (picnic), 9½c; cottage hams, 8c; shoulders, 9c; boiled ham, 21c; boiled picnic ham, boneless, 15c.

BACON—Fancy breakfast, 19½c per pound; standard breakfast, 17½c; choice, 15½c; English breakfast, 11 to 14 pounds, 13c; peach bacon, 14c.

DRY SALT CURED—Regular short clears, 11c; dry salt, 12c smoked; clear backs, 11c; dry salt, 12c smoked; clear bellies, 14 to 17 pounds average, none; Oregon exports, 20 to 25 pounds, average, 11¾c; dry salt, 12¾c smoked; Union butts, 10 to 18 pounds average, none.

PICKLED GOODS—Pork, barrels, $18; half-barrels, $9.50; beef, barrels, $12; half-barrels, $6.50.

SAUSAGE—Ham, 13c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 5½c; weinerwurst, 8c; liver, 8c; pork, 9@10c; headcheese, 6c; blood, 6c; bologna sausage, link, 4½c.

CANNED MEATS—Corned beef, pounds, per dozen, $1.25; two pounds, $2.35; six pounds, $8. Roast beef, flat, pounds, $1.25; two pounds, $2.25; six pounds, none. Roast beef, tall, pounds, none; two pounds, $2.35; six pounds, none. Lunch tongue, pounds, $3.15. Roast mutton, six pounds, $8.50.

LARD—Leaf lard, kettle rendered, tierces, 11c; tubs, 11¼c; 50s, 11¼c; 20s, 11¾c; 10s, 11¾c; 5s, 11¾c. Standard pure: Tierces, 10c; tubs, 10¼c; 50s, 10¼c; 20s, 10¾c; 10s, 10¾c; 5s, 10¾c. Compound: Tierces, 6c; tubs, 6¼c; 50s, 6¼c; 10s, 6¾c; 5s, 6¾c.

Oils.

TURPENTINE—Cases, 86c per gallon.

WHITE LEAD—Ten lots, 7¼c; 500-pound lots, 7¾c; less than 500-pound lots, 8c.

GASOLINE—Stove gasoline, cases, 25¼c; iron barrels, 17c; 86 deg. gasoline, cases, 32c; iron barrels or drums, 26c.

COAL OIL—Cases, 20½c; iron barrels, 14c; wood barrels, 17c; 63 deg., cases, 22c; iron barrels, 15½c.

LINSEED OIL—Raw, 5-barrel lots, 59c; 1-barrel lots, 60c; cases, 65c; boiled, 5-barrel lots, 61c; 1-barrel lots, 62c; cases, 67c.

Dressed Meats.

BEEF—Dressed bulls, 1@2c per pound; cows, 3½@4½c; country steers, 4@5c.

VEAL—Dressed, 75 to 125 pounds, 7½@8c; 125 to 200 pounds, 4@6c; 200 pounds and up, 3@4½c.

MUTTON—Dressed, fancy, 6½@7c per pound; ordinary, 4@5c; lambs, 7@7½c.

PORK—Dressed, 100 to 150, 7½@8c; 150 and up, 6@7c per pound.

Metal Markets.

NEW YORK, Aug. 31.—The London tin market was again lower, closing at £149 10s for spot and £148 15s for futures. Locally the market was weak with spot quoted at 32.60@32.90c.

The London copper market also added to its decline of yesterday, closing at £70 12s 6d for spot and £70 7s 6d for futures. Locally the situation is considered about normal. Many authorities claim there is plenty of copper to go around, but the most valuable supplies are in a few strong hands and while it is believed that forward business can be done freely around 16½ cents, the need of spot supplies are made to pay high prices. Lake and electrolytic, 16.50@17c; casting, 16.12½@16.37½c.

Lead was quiet at 4.85@4.90c in the local market and unchanged at £14 8s 9d in London.

Spelter was higher at £25 15s in London, but unchanged at 5.70@5.80c in the local market.

Iron closed at 52s 6d in Glasgow and at 48s in Middlesboro. In the local market iron is firm.

MARKET IS SHAKEN

Severe Break in Stocks on Heavy Selling.

FEAR MONEY STRINGENCY

London Unloads Greater Part of Recent Purchases — Liquidation by New England Holders. Pools Are Weakened.

NEW YORK, Aug. 31.—The stock market suffered severely today from heavy selling, which came from all quarters, including London. Much of the selling probably was induced by fears of a coming money stringency, this feeling being based upon the low level of New York bank reserves. Veteran observers of recent conditions were of the opinion, however, that other and more important causes were responsible for the market's slump. Chief among these is the fact that London is much disappointed at the manner of its reception here, and has unloaded the greater part of her recent purchases at a loss. The heaviest selling today came from houses which most often act for Boston and New England, thus reviving the report that raids were being engineered by the so-called bucket-shops of that section. Added to this, all the big commission houses of the Middle West continued to array themselves on the bear side. The declines weakened the position of several pools whose operations were admittedly over-extended. They served also to weed out many other weak accounts for the rise.

The market opened with a heavy tone, and the early movement was without significance. The more pronounced reactionary tendency came at noon, when heavy selling caused breaks ranging from two points in Southern Pacific to more than four in Chicago & Northwestern. The pressure against Reading and Amalgamated Copper was especially strong, much of the selling at this time being in these stocks. The Gould group also was heavy, and Union Pacific made a decline of 2⅝. Part of the gossip heard in connection with the decline of this stock was that a pool recently organized has found it advisable to liquidate.

The market showed some tendency to rally in the later dealings, under the lead of Atchison. There were recoveries of a point or more in the active issues, with indications of a quiet accumulating in moderate volume, but in the final trading prices broke again, causing a weak close.

London's sales were not so large as yesterday. The announcement from London that Japan contemplated no additional loans would, under ordinary conditions, have been hailed with pleasure, but seemed to go unnoticed today. Conditions dealing with the much-discussed Russian loan have undergone a radical change in the last day or two, according to advices received here by foreign banking interests. By common consent, they are of the opinion that Russia will negotiate her loan abroad.

Bonds were weak. Total sales, par value, $3,400,000. United States old 4s advanced ¼ per cent on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Adams Express	100	249	249	248
Amal. Copper	94,200	85⅞	82⅝	83¼
A. Car & F.	3,500	38	36⅝	36⅞
do preferred	100	100⅞	100⅞	100⅞
Am. Cotton Oil				29
do preferred				92
Am. Express				230
A. H. L. pfd.	700	37	36	36½
American Ice	300	27	26½	26½
Am. Linseed Oil				17
do preferred				40
Am. Locomotive	5,300	52½	50½	50
do preferred	1,400	114¼	112⅝	112⅝
Am. Smlt. & R.	63,500	129½	125⅝	126⅛
do preferred	500	125½	123	124
Am. Sugar Ref.	12,000	144¼	141¼	142
A. Tob., pf. per	800	101½	100½	100
Anaconda M. Co	1,100	114	113	112
Atchison	60,000	91¼	89	90⅝
do preferred	1,700	105⅝	104½	105
Atlantic C. L.	1,000	168	166	166½
Baltimore & O.	16,000	112¼	111⅞	112¼
do preferred	600	98	98	96
Brk. Rap. Tran.	38,100	71⅞	68⅝	69
Canadian Pacific	19,100	164⅝	162⅝	162¼
Central of N. J.				219
Central Leather	800	42½	42	42
do preferred	500	104⅞	104⅞	104⅞
Ches. & Ohio	2,400	56¼	54⅝	54⅞
Chicago & Alton				38
do preferred				78
C. Gt. Western	9,100	21⅝	20⅞	21⅛
C. & Northwest	3,800	221	216	217½
C., M. & St. P.	25,500	181⅛	179	179
C. Ter. & Tran.				17
do preferred				48½
C. C. C. & S. L.	1,100	101	100⅞	100⅞
Colo. F. & I.	5,800	45⅞	44⅞	44⅞
Colo. & So.	700	28½	28	27⅞
do 1st pref.	100	61½	61½	61½
do 2d pref.	200	42½	42½	42
Con. Gas	300	186	186	185
Corn Products	300	10½	10⅛	10⅛
do preferred				47½
Del. & Hudson	600	217½	216¼	216
Del. L. & West.				454
D. & R. Grande	700	26½	25⅛	25
do preferred	100	88⅝	88⅝	88⅝
Dis. Securities	400	42½	42	41½
Erie	112,300	25⅝	24⅝	25⅛
do 1st pref.	1,700	84	83	83⅛
do 2d pref.	2,200	77⅞	76⅛	76⅛
Gen. Electric	500	181⅛	180	180
Hocking Valley				91
Illinois Central	2,000	178⅛	178⅛	176⅛
Internal. Paper	200	21	20⅛	20⅛
do preferred	400	80⅛	80	80
Internal. Pump				27⅛
do preferred				83
Iowa Central				28⅛
do preferred				56
Kas. City So.	200	27	27	26⅞
do preferred	100	58⅞	58⅞	56⅞
Louis. & Nash.	10,200	150⅞	148⅛	148⅞
Manhattan L.	100	165⅛	165⅛	165
Metro. Securities	7,800	84	82⅛	82⅛
Metro. St. Ry.	18,400	131⅛	128⅝	128⅝
Mexican Central	8,500	24⅝	23	23⅝
Minn. & St. L.				72
M S P & S S M.				152⅛
do preferred				164
Missouri Pacific	16,000	107⅛	105	105
Mo., Kas. & T.	4,100	34⅛	33⅛	33⅛
do preferred	2,100	72	71⅛	71⅛
National Lead	15,300	47	44⅞	45⅛
N. R. R. M. pfd.	300	38⅛	38	38
N. Y. Central	18,700	152⅛	148⅛	149⅛
N. Y., O. & W.	12,400	55⅝	54⅛	54
Norfolk & West.	5,700	85⅛	84⅝	84⅞
do preferred				92
North American	500	99	98	98
Nor. Pacific	4,500	210	207	207⅛
Pacific Mail	1,[illegible]00	46⅝	45	45
Pennsylvania	63,600	145⅛	145⅛	143⅝
People's Gas	5,600	105⅛	103⅛	103⅛
P., C. C. & S. L.				81
Press. S. Car	1,800	45	43⅝	44
do preferred	100	96	96	96
Pull. Pal. Car	100	248	248	246
Reading	83,400	119	115⅛	116⅛
do 1st pref				72
do 2d pref				94
Republic Steel	3,900	21⅛	20⅛	21
do preferred	3,400	88⅛	86⅛	88⅝
Rock Island Co.	16,700	33⅝	32⅛	32⅝
do preferred	2,800	80⅛	78⅝	78⅝
Rubber Goods				34
do preferred	100	105⅛	105⅛	105
S. L. & S F 2d pf.	100	68⅛	68⅛	68
S. L. Southwest.	1,700	26⅞	24⅞	25⅛
do preferred	400	63	62	62
So. Pacific	22,300	67⅛	65⅛	66
do preferred	300	120⅛	119⅛	119⅛
So. Railway	10,900	36	35	35
do preferred	500	100	99⅝	99⅝
S. Sheffield	200	91⅛	90	89⅛
Tenn. C. & I.	12,800	90⅛	86⅛	87⅞
Texas & Pacific	1,800	26⅛	25⅛	26
T., St. L. & W.	100	37⅞	37⅞	37⅛
do preferred	300	59	58⅛	57
Union Pacific	177,500	134⅛	131⅛	131⅝
do preferred				90
U. S. Express				122
U. S. Realty	1,600	92⅛	90⅛	91
U. S. Rubber	400	52	51	50
do preferred	400	109	109	109
U. S. Steel	117,300	37⅞	36⅛	36⅛
do preferred	45,100	105⅛	103⅛	103⅛
Vir.-Car. Chem.	200	32⅛	32⅛	32⅛
do preferred				106
Wabash	1,200	21⅞	21⅛	21⅛
do preferred	10,000	43⅛	42⅞	42⅞
Wells-Fargo Ex.				230
Westinghouse E.	100	188	188	188
Western Union	100	93⅞	93⅞	93⅞
Wheel. & L. E.				17⅛
Wis. Central	2,300	30⅛	28⅞	29⅛
do preferred	2,000	58	57⅛	57⅞

Total sales for the day, 1,256,200 shares.

BONDS.

NEW YORK, Aug. 31.—Closing quotations:

U. S. ref. 2s reg.	104½	D. & R. G. 4s	101⅛
do coupon	104⅛	N. Y. C. G. 3½s	99⅞
U. S. 3s reg.	103⅛	Nor. Pacific 3s	77
do coupon	103⅛	Nor. Pacific 4s	106
U. S. new 4s reg.	133	So. Pacific 4s	95⅞
do coupon	133	Union Pacific 4s	106
U. S. old 4s reg.	103⅞	Wis. Central 4s	99⅛
do coupon	104⅞	Jap. 6s, 2d ser.	100⅞
Atchison Adj. 4s	98	Jap. 4½s, cer.	90½

Stocks at London.

LONDON, Aug. 31.—Consols for money, 91¼; consols for account, 91¼.

Anaconda	5⅝	Norfolk & West.	87⅞
Atchison	92⅞	do preferred	94½
do preferred	108	Ontario & West.	36⅞
Baltimore & O.	113⅞	Pennsylvania	74⅞
Can. Pacific	166⅞	Rand Mines	9
Ches. & Ohio	57½	Reading	60⅞
C. Gt. Western	22½	do 1st pref	48
C., M. & St. P.	183½	do 2d pref	48
DeBeers	17⅞	So. Railway	37
D. & R. Grande	34⅞	do preferred	101
do preferred	92⅞	So. Pacific	69⅛
Erie	25⅞	Union Pacific	136⅞
do 1st pref	86⅛	do preferred	99
do 2d pref	79⅛	U. S. Steel	38⅞
Illinois Central	183⅛	do preferred	108
Louis. & Nash.	154⅞	Wabash	22½
Mo., Kas. & T.	33⅛	do preferred	44½
N. Y. Central	156⅛	Spanish Fours	92⅛

Money, Exchange, Etc.

NEW YORK, Aug. 31.—Money on call, firm and higher, 2@2½ per cent; closing bid, 2¼ per cent; offered, 2½ per cent. Time loans, firmer; 60 and 90 days, 3¼@3½ per cent; six months, 4@4½ per cent. Prime mercantile paper, 4½@4¾ per cent.

Sterling exchange firm, with actual business in bankers' bills at $4.8635@4.8640 for demand and $4.8440 for 60 days. Posted rates, $4.85½@4.87½. Commercial bills, $4.85⅝.

Bar silver, 60½c.

Mexican dollars, 46c.

Government bonds, firm; railroad bonds, weak.

LONDON, Aug. 31.—Bar silver, firm, 28d per ounce. Money, 1½@2 per cent. The rate of discount in the open market for short bills is 1⅞@1 15-16 per cent; the rate of discount in the open market for three-months' bills is 1⅞@2 per cent.

SAN FRANCISCO, Aug. 31.—Silver bars, 60½c. Sight drafts, 3c; telegraph drafts, 5c. Sterling, 60 days, $4.85¼; sight, $4.87¼.

WHEAT HOLDS ITS OWN

CHICAGO MARKET STRONG MOST OF THE SESSION.

Strengthened by Unfavorable Northwest Weather and Better Cables—Day's Fluctuations.

CHICAGO, Aug. 31.—The wheat market opened firm, the September delivery being ⅛@⅜c at 78⅝@79c. December was up ⅛@⅜c at 80⅝@81⅛c. The chief cause of the initial firmness was general rain in Minnesota and the Dakotas, with rain in the Canadian Northwest. Soon after the opening, an official forecast of additional rain in the Northwest gave further encouragement to the bulls. The market derived increased strength from the firmness of the Liverpool market. Higher prices in the English grain center were said to be the result of bullish advices regarding the German crop. For a time the offerings here after the opening were light. On a fair demand from shorts, September touched 79⅛c, while December held firm at the initial figures. Later the market weakened on liberal profit-taking in September, the price of that option declining to 78⅝c. Meantime December sold off to 80⅝c. Reports of increased receipts at primary points started liquidation. During the last half hour practically all of the loss was regained on renewed covering by shorts. The market closed firm with September at 78⅝@78¾c and December ⅛@⅝c higher at 81c.

The corn market was irregular. Continued clear weather was the chief factor in the situation. The market closed steady. September opened unchanged at 53½c, sold to 53⅜c and closed at 53c. December closed ⅛@⅝c up at 43¼c.

The oats market was steady. September opened unchanged to a shade higher at 25½@25⅝c, sold off to 25⅜c and closed at the lowest point of the day. December ranged between 26⅝c and 26⅞c and closed a shade higher at 26⅝c.

Under active support from leading packers the provision market was firm, notwithstanding a moderate demand in the price of live hogs. September pork closed 15c higher, lard 5c up and ribs 7½c lower.

Notwithstanding the action of the Board of Trade in lifting the ban on puts and calls, there was no disposition to do any trading of that character here today. Puts and calls are contrary to the Illinois state statutes. Threats of prosecution under the statutes seemed to be for the day at least an effectual offset to the action of the Board of Trade. Leaders of the fight for recognition of puts and calls declared today that the practice would not be resumed till a test case could be brought to a final determination. Meantime the Chicago put and call business will be sent to Milwaukee.

The leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
Sept.	$ .79	$ .79½	$ .78½	$ .78⅝
Dec.	.81½	.81⅛	.80⅝	.81
May	.84⅛	.84⅛	.83⅝	.84⅛

CORN.

Sept. (old)	.54	.54	.52⅞	.53
Sept. (new)	.53⅝	.53⅝	.52⅞	.53
Dec. (old)	.45	.45⅛	.44⅞	.45⅛
Dec. (new)	.43⅛	.43⅛	.43	.43⅛
May	.43⅛	.43⅛	.42⅞	.43

OATS.

Sept.	.25⅞	.25⅞	.25⅝	.25½
Dec.	.26⅞	.26⅞	.26⅝	.26⅝
May	.28⅞	.28⅞	.28⅝	.28⅞

MESS PORK.

Sept.	15.50	15.57½	15.50	15.57½
Oct.	15.15	15.35	15.15	15.30

LARD.

Sept.	8.10	8.12½	8.10	8.10
Nov.	7.70	7.72½	7.70	7.72½
Oct.	8.15	8.20	8.15	8.15

SHORT RIBS.

Sept.	8.87½	8.90	8.80	8.80
Oct.	8.97½	9.00	8.90	8.90

Cash quotations were as follows:

Flour—Easy.

Wheat—No. 3 Spring, 85@86c; No. 2 red, 78¼@79¼c.

Corn—No. 2, 53¾@54c; No. 2 yellow, 54¼@54½c.

Oats—No. 2, 25½c; No. 2 white, 27½@28c; No. 3 white, 25⅝@27¼c.

Rye—No. 2, 60c.

Barley—Good feeding, 37@38c; fair to choice malting, 41@48c.

Flax seed—No. 1, $1.06; No. 1 Northwestern, $1.12.

Timothy seed—Prime, $3.60@3.65.

Mess pork—Per barrel, $15.55@15.60.

Lard—Per 100 pounds, $8.10.

Short ribs sides—Loose, $8.80@8.85.

Short clear sides—Boxed, $8.87½@9.12½.

Clover—Contract grade, $11.25.

	Receipts.	Shipments.
Flour, barrels	25,500	49,000
Wheat, bushels	66,000	30,000
Corn, bushels	392,000	731,000
Oats, bushels	229,000	184,000
Rye, bushels	4,000	.....
Barley, bushels	28,000	4,000

Grain and Produce at New York.

NEW YORK, Aug. 31.—Flour—Receipts, 31,800 barrels; exports, 18,700 barrels; sales, 5400 barrels. Market dull and unchanged.

Wheat—Receipts, 21,600 bushels; sales, 3,000,000 bushels futures. Spot, firm; No. 2 red, 84c elevator and 85½c f. o. b. afloat; No. 1 Northern Duluth, 91c, to arrive f. o. b. afloat; No. 1 Northern Manitoba, 87½c, to arrive f. o. b. afloat. A stronger opening in wheat, occasioned by rains in the Northwest, steady cables, outside buying and covering was followed by a reaction at noon under September liquidation and bearish pressure. The market rallied later on prospects of small Argentine shipments and closed firm at ⅛@⅜c net advance. September closed at 85c, December at 86⅛c and May at 88⅝c.

Hops—Quiet.

Hides and wool—Firm.

Petroleum—Steady.

Grain at San Francisco.

SAN FRANCISCO, Aug. 31.—Wheat and barley, stronger.