

HOP PICKING BEGUN

Will Be General in This State Next Week.

ESTIMATES ARE REDUCED

Sales Made at Full Value—Crop Prospects in New York and Europe—Front Street Is Stocked With Grapes.

HOP-PICKING in Oregon will be general next week.

Crop estimates being reduced. Sales of 1904 hops in Walla, Walla County.

Large shipment of seedling grapes received. Tomatoes in over-supply and lower.

Receipts light and demand strong. Hop-picking for early fuggies has begun in the state.

Monday evening picking of clusters will be well under way. Growers with good kin capacity will wait until next week before they start the pickers.

Local dealers, as a whole, are gradually reducing their estimates of the yield of this state, and some who worked at the estimate made recently by Oregonian correspondents are now down close to that figure.

Notwithstanding the lateness of the season, there is still a demand for 1904 hops, and full prices have been paid.

Orders have been placed for 1905 hops. Two transactions took place yesterday.

Miley of Aurora, sold 24 bales of 1904 hops to Henry Miller at 18c, and Callin and Linn bought the Linton lot of 50 bales at Eugene, but the price paid is not known.

It is estimated that there are now less than 30,000 bales of 1904 hops left in all hands on the entire coast.

Two private dispatches received from California yesterday reported some of the Sacramento growers already baled and growers asking 18c per bushel.

Dealers here offering 16c per bushel, with no business resulting. The crop was reported coming down lighter than expected, and estimates were made of 45,000 bales.

A letter was received yesterday by a Portland dealer from J. J. Shattuck, a dealer at Malone, N. Y., saying: "The crop cannot be over one-half of last year's."

Many farmers are so excited they will never be picked at all, as there is nothing there to pick.

A telegram received from New York said: "It now looks like 35,000 bales for the state."

A cablegram sent Saturday from England was as follows: "Vermont and mold are causing our growers to begin harvesting immature hops to save them."

A Nuremberg cable said picking had begun in Germany, and crop prospects were 10 per cent short of last year.

REACTION IN LIST

New York Stock Market Is Heavy and Irregular.

NO SUPPORT GIVEN IT

Situation at Portsmouth Has a Dampening Effect—Threatened Miners' Strike and Lawson's Influence.

NEW YORK, Aug. 28.—The heaviest and irregularity of today's stock market may be described in several circumstances.

Of them more or less plausible, if not entirely logical. Our market and those abroad derived but scant comfort from the situation at Portsmouth, combs at London and rates at Paris shading some, while further threat to sell here was found in the latest demand of the head of the maritime miners' union.

The widely circulated utterance of the New-England operator, who today returned his attacks upon the copper stocks. It is noteworthy that the coal shares and Amalgamated Copper were materially lower.

FOOTNOTES—The reaction today has apparently, the tacit, if not open, sympathy of strong interests, as shown in the absence of support at the critical stages of the early session. In spite of critical statements, it is now the opinion of observant bankers that the year's crop prospects from this center will be quite as large, if not larger than last year.

Initial prices throughout the active hours were lower, including in addition to Reading and the other coalers, Union Pacific, Missouri Pacific, St. Paul, Atchafalaya, Pennsylvania and Canadian Pacific.

Some of the stocks that were traded by Metropolitan Street Railway, Metropolitan Securities, Sugar and Pacific Coast, the latter making a new high record.

The big steel stocks were active, and support as the market received coming from commission houses. Operators tested the market by switching from one group to another.

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OLD STOCKS LIGHT

Very Few 1904 Hops Remain on the Pacific Coast.

ENGLAND WILL NEED SOME

Demand for Yearlings Always Comes in October and November—E. J. Smith on New York and Oregon Crops.

NEW YORK, Aug. 28.—Money on call was steady at 2 per cent closing bid and offered, 2 per cent.

Time loans firm; 60 days, 3 1/2 per cent; 90 days, 3 1/2 per cent; 6 months, 4 1/2 per cent.

Prime commercial bills, 4 1/2 per cent. Sterling exchange easy, with actual business in bankers' bills at \$4.85 for demand and at \$4.84 1/2 for 90 days; posted rates, \$4.86 1/2 to \$4.87 1/2; commercial bills, \$4.84 1/2.

U. S. 3s reg., 108 1/2; Nor. Pacific, 35.77; do coupon, 109.4; Nor. Pacific, 40.105.

U. S. 4s reg., 116 1/2; Ontario & West, 58 1/2; do coupon, 123; U. S. 5s reg., 118.108.

U. S. 6s reg., 125 1/2; U. S. 6 1/2 reg., 130.50; U. S. 7s reg., 138 1/2; U. S. 7 1/2 reg., 145 1/2.

Atchafalaya, 48 1/2; U. S. 4s, 108 1/2; U. S. 5s, 118 1/2; U. S. 6s, 128 1/2; U. S. 7s, 138 1/2; U. S. 7 1/2s, 148 1/2.

Stocks in London. LONDON, Aug. 28.—Canada for money, 60 1/2; consols for account, 90 1/2.

American stocks. American stocks were generally lower, with the exception of a few favorites.

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DOWNING, HOPKINS & CO.

WHEAT AND STOCK BROKERS

Room 4, Ground Floor Chamber of Commerce

Established 1853

arrivals from the river. Relatively higher prices than here are being paid in the country.

A carload of Macedon wheat arrived, with sales at \$1.75 1/2. Receipts of wheat were heavy, but the greater part was taken to fill shipping orders, chiefly for Australia, and prices were well maintained.

Flour market was firm, but lower grades were troublesome. Cheese was inactive and easy. Eggs were steady. Receipts, 96,300 pounds of butter, 12,900 pounds of cheese, 24,129 dozen eggs.

VEGETABLES—Cucumbers, 20¢; asparagus, 50¢; green peas, 25¢; string beans, 15¢; tomatoes, 10¢; okra, 10¢; eggplant, 10¢.

POULTRY—Turkey gobblers, 15¢; chickens, 10¢; ducks, 10¢; geese, 10¢; swine, 10¢.

WHEAT—Wheat, 1.75 1/2; flour, 1.25; corn, 1.00; oats, 1.00; barley, 1.00; rye, 1.00; clover, 1.00; alfalfa, 1.00.

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OFFERINGS FROM NORTH

BREAK IN SAN FRANCISCO WHEAT MARKET.

Barley Easier on Heavy Receipts.

Potatoes Firm in Face of Large Arrivals.

WESTERN LIVESTOCK. Prices Current at Kansas City, Omaha and Chicago.

CHICAGO, Aug. 28.—Cattle—Receipts, 24,000. Good to prime steers, \$5.50 @ \$6.30; poor to medium, \$4.50 @ \$5.40; stockers and feeders, \$2.75 @ \$4.20; cows, \$1.50 @ \$4.50; heifers, \$2.00 @ \$4.75; calves, \$1.50 @ \$2.50; bulls, \$2.25 @ \$4.00; calves, \$3.50 @ \$7.25.

Hogs—Receipts today, 30,000; tomorrow, 16,000; market steady. Mixed and butchers, \$3.50 @ \$6.00; good to choice hogs, \$4.50 @ \$6.50; rough hogs, \$3.75 @ \$5.25; light, \$4.00 @ \$5.50; bulk of sales, \$3.50 @ \$5.25.

Sheep—Receipts today, 30,000; tomorrow, 16,000; market steady. Mixed and butchers, \$3.50 @ \$6.00; good to choice mixed, \$4.00 @ \$5.50; Western sheep, \$3.00 @ \$5.00; native lambs, \$6.00 @ \$7.50; Western lambs, \$6.50 @ \$7.75.

SOUTH OMAHA, Aug. 28.—Cattle—Receipts, 10,000; market strong. Native steers, \$4.00 @ \$6.25; native cows and heifers, \$2.25 @ \$4.75; Western steers, \$3.00 @ \$4.50; Texas steers, \$2.75 @ \$4.25; Texas cows and heifers, \$2.00 @ \$3.50; canners, \$1.50 @ \$2.50; stockers and feeders, \$1.25 @ \$4.15; calves, \$1.00 @ \$4.50; Hogs—Receipts, 2,800; market slow, steady. Heavy, \$3.75 @ \$5.00; mixed, \$3.75 @ \$5.25; light, \$3.50 @ \$4.50.

Wool at St. Louis. ST. LOUIS, Aug. 28.—Wool—Steady; medium grades continuing and closing, 20¢; light, heavy fine, 18¢; heavy fine, 18¢; tub washed, 20¢.

New York Cotton Market. NEW YORK, Aug. 28.—Cotton futures closed at practically the best point of the day, or a net advance of 1/32 of a cent.

Foul Tip Broke His Skull. MARQUETTE, Mich., Aug. 28.—W. F. Franks, a druggist, was hit by a foul tip at a baseball game yesterday. His skull was fractured and death followed in a few hours.

Wheat in San Francisco. SAN FRANCISCO, Aug. 28.—Wheat steady. Barley easier.

Potatoes Firm in Face of Large Arrivals. SAN FRANCISCO, Cal., Aug. 28.—(Special.)—Continued liberal offerings of Northern wheat for September-October delivery here, and another slump in Chicago, added to the depression in the local wheat market.

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