

HOPS AT LOW MARK

Efforts to Depress Market Further Meet With Failure.

GROWERS LINE UP STRONG

Unfavorable Reports Continue to Come in From New York State.

Latest Sales in Local Market—Produce Prices.

It is the opinion of all conservative men in the hop trade that the bottom of the market has been reached. Despite the long continued efforts of the bears to hammer down prices by frightening holders into a stampede, value has not receded a fraction of a cent since the present level of prices was reached early in the summer.

The stiffness of the Oregon growers is due to the discouraging condition of the crops in most parts of the United States, with which they are entirely familiar. Instead of improving, conditions are becoming less favorable, particularly in New York State.

The warm, early rains of last week has caused an increase in the appearance of estimates of the crop will be a record.

The same company reported the following from North Yakima, Wash. "After careful investigation we could say that an estimate of 45,000 bales for Washington this year is too large by 5000 bales."

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BUTTER MARKET UNCERTAIN

City Creameries Quote It Firm, Front Street Says It Is Weak.

There is another week's period in the butter market when conditions in front street do not agree with the feeling in the city creamery trade.

EGGS ACTIVE AND FIRM

No Uniformity in Prices Quoted—Good Inquiry for Poultry.

cleaned up well. The demand was principally for old hens, and as not enough of them came in, buyers had to resort to springers.

Fruit plentiful but quiet. The fruit market was liberally supplied yesterday, but the demand was not quite as strong as usual.

Coffee Market Strong. The coffee market is very strong. It is stated in the trade that this is the first time in years that the consumption has been larger than the production.

Future Tomatoes Advance. A five-cent advance was quoted yesterday in future tomatoes, owing to the blight in Colorado.

Bank Clearings. Bank clearings of the Northwestern cities yesterday were as follows:

Portland Clearings. Balance. \$11,342.00. Astoria 18,120.00. Seaside 11,412.00. Tacoma 6,072.00. Spokane 4,092.00.

PORTLAND QUOTATIONS. Grain, Flour, Feed, Etc. FLOUR—Patent, \$4.50 per barrel.

Vegetables, Fruit, Etc. DOMESTIC FRUIT—Apples, \$1.00 per bushel.

Butter, Eggs, Poultry, Etc. BUTTER—Choice creamery, \$2.50 per cwt.

Greens, Nuts, Etc. COFFEE—Mocha, \$2.00 per cwt.

Hops, Wool, Hides, Etc. HOPS—Choice 1904, \$1.00 per lb.

Grain at San Francisco. SAN FRANCISCO, Aug. 24.—Wheat and barley steady.

Grain at Liverpool. LIVERPOOL, Aug. 24.—Wheat—September, 80s.

Wheat at Tacoma. TACOMA, Aug. 24.—Wheat one cent lower.

Dried Fruits at New York. NEW YORK, Aug. 24.—The market for sweetened apples quiet.

shoulders, 8c; boiled ham, 21c; bottled picnic ham, 15c.

PICKLED GOODS—Pork, 18c; ham, 18c; corned beef, 12c.

SALES—Wool, 12c; hides, 12c; skins, 12c.

COAL—Bituminous, 12c; anthracite, 12c.

WHEAT BREAKS AT CHICAGO. LARGE ARGENTINE SHIPMENTS WEAKEN MARKET.

Prices Show Evidence of Strength Until News is Received From South America.

CHICAGO, Aug. 24.—Wheat opened early with seemingly nothing in the news to justify a rise.

Provisions were given good support by packers. September pork is up 7c; lard 5c.

WHEAT. Sept. 1905, 80c; 1904, 78c; 1903, 76c.

CORN. Sept. 1905, 34c; 1904, 32c; 1903, 30c.

OATS. Sept. 1905, 25c; 1904, 23c; 1903, 21c.

MEAT. Sept. 1905, 14c; 1904, 12c; 1903, 10c.

GRAIN AND PRODUCE AT NEW YORK. NEW YORK, Aug. 24.—Flour—Receipts, 10,000 barrels.

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Dried Fruits at New York. NEW YORK, Aug. 24.—The market for sweetened apples quiet.

STOCKS RESTLESS

Wall Street Ignores Rumor of Hitch in Peace Negotiations.

NEW HIGH RECORDS MADE

Sensational Advances in Union Pacific, Steel Preferred and Reading—Fear of Corner Later Unsettles Market.

NEW YORK, Aug. 24.—The faith of a large part of the financial world in a happy outcome of the proceedings at Portsmouth seems to be so strong that it ignored all rumors of another serious hitch in the negotiations today and continued to establish new high records in the stock market.

Aside from the situation at Portsmouth, the market leaders, Union Pacific, United States steel preferred and Reading, in its advance, led the market.

Union Pacific advanced 1 1/2 points, to 102 1/2. Steel preferred advanced 1/2 point, to 48 1/2.

Reading advanced 1/2 point, to 48 1/2. The advance in Union Pacific was particularly sensational.

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Downing Harkins & Co.

WHEAT AND STOCK BROKERS

Room 4, Ground Floor Chamber of Commerce

M. H. Durst Estimates It at 80,000 to 85,000 Bales.

CAUSE OF THE SHORTAGE. Almost Entirely a Top Crop Without Even Development of Yards.

Looks for High Prices. ALAMEDA, Cal., Aug. 24.—(To the Editor.)—I have just returned from my annual trip over the hop districts of the Willamette Valley.

My opinion is that if Oregon harvests all stages of development, the crop will be about 80,000 to 85,000 bales.

Estimate of 110,000-120,000 bales a month ago might have been justified; but today it is different.

Many Market Overstocked. SAN FRANCISCO WAREHOUSES FULL TO OVERFLOWING.

Dealers Take an Unfavorable View of the Future—Wheat Weakened by Northern Offerings.

SAN FRANCISCO, Aug. 24.—(Special.)—While the local market for leading grades of wheat is very firm, with bran quoted at \$2.50 per bushel.

The option market here for wheat is still being weakened by large offerings of Northern wheat.

Grapes attracted increased attention in the fruit market. Arrivals were light and choice.

Butter was firm. Cheese was quiet. Eggs were steady.

Vegetables—Cucumbers, 20c; string beans, 10c; green peas, 15c.

POULTRY—Turkeys, 19c; chickens, 12c; ducks, 10c.

Butter, Eggs and Sugar. NEW YORK, Aug. 24.—The market for coffee is quiet.

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