HOPS AT LOW MARK

Efforts to Depress Market Further Meet With Failure.

GROWERS LINE UP STRONG

Unfavorable Reports Continue Come in From New York State, Latest Sales in Local Market-Produce Prices.

HOPS-Bottom of market reached. Discouraging crop news from other

PRUIT-Market well supplied, but I

BUTTER-Verious opinions as to state of market.

CHEESE-Strong at recent advance, EGGS-Higher prices are looked for. POULTRY-Moderate receipts quick-

COFFEE-Lower grades tending up-CANNED GOODS-Advance in fu-

the hop trade that the bottom of the marset has been reached. Despite the long coninued efforts of the bears to hammer down gioes by frightening holders into a stampede. luce have not receded a fraction of a cent duce the present level of prices was reached early in the Summer. Never before in the story of the market has such a perelstent ampaign been waged by dealers bearishly nolined, but it has been without effect, exept upon growers of Washington. The maity of these have parted with their holdings, but the Oregon and California growers have ood firm and only sold when they could ret their own prices. The future of such a market is easy to foresee, unless history hould fall to repeat itself. It is plain that

the discouraging condition of the crops in most parts of the United States, with which hey are entirely familiar. Instead of imable, particularly in New York State. The New York Hop Reporting Company, under date of August 23, wired the following report on the crop of that state:

'The warm, sultry rains of last week has caused an increase of vermin, and former estimates of the crop will have to be re-

from North Yakima, Wash :

After careful investigation we would say that an estimate of 45,000 bales for Wash-ington this year is too large by 5000 bales. We have had a very long hot spell and such eather always reduces the yield." A letter received yesterday by a Portland

ealer from Charles S. May & Co., of Alny, N. Y., said that Mr. May, on his arrival home, reduced his estimate of New York State 10,000 bales. Mr. May left Portnd for the East about two weeks ago.

Seth Parmons, a large dealer of Shar prings, N. Y., writes to a hopman here: "Like are here in large numbers again, eather is sour and wet, Blighted burrs evidence everywhere. Think New York cannot get out now with over 40,000 bales. Another letter received from a Waterville

is a fire rust which has made its appearance in the past week, and is running rapidly and doing serious damage. Three days after it strikes a burr the hop is eaten up and drops off. Roy Lamb, who is a large grower at Madison, has notified his pickers and dryers that he will not need their services this year.

"Rust and lice are general throughout the state. Leyland & Tanney are trying to contract at 1882bc with no success. Tanner thinks prices are going higher. Do not see

It is believed by men in the hop trade that Ironmonger, of London, is now on the short side of the 1966 crop, by which they account for the continued hearish reports that he is sending out of the market and crop eonditions in England. If this is the case, hopgrowers will make due allowance in reading his cables, which certain dealers have been spreading broadcast on this coast. Irongonger was formerly the manager of the English Hopgrowers' Association and is said to be now in league with English brewers to be now in league with English brewers

street do not agree with the feeling in the city creamery trade. While the local manufacturers generally report a scarcity and a strong market, Front street commission In the latter district, the trouble is due to full stocks of Eastern and California butbest state creamery brands are held at 30 cents, good butter from Idaho and other points is selling for 274. California Sutter for 25@274 and Eastern butter for 25@264

plies is due largely to the increased use of fresh cream is at a minimum. Some of the

The cheese market is reported very strong at the recent advance and jobbers look for

EGGS ACTIVE AND FIRM.

No Uniformity in Prices Quoted-Good In-

quiry for Poultry.

An active movement and a firm market was reported by egg dealers. The price generally quoted was 23 cents, but some dealers ward one for retailers, who would probably complain less if the quotation was raised to be reached before long.

cleaned up well. The demand was principally for old bene, and as not enough of them se in, buyers had to resort to Springs.

Fruit Plentiful but Quiet. fruit market was liberally supplied yesterday, but the demand was not quite as strong as usual. There was a large shipment of black California grapes which were quoted at \$1@1.25. Cantaloupes were a drug on the market and moved at buyers' prices. Peaches were fairly plentiful and still ruled high for the best offerings, 70 cents being the average price, but there was much inferior stock that sold as low as 50 cents.

Coffee Market Strong.

The coffee market is very strong. It as stated in the trade that this is the first time in years that the consumption has been larger than the production. The decrease in the visible supply is about 1,000,000 bags. If the scarcity continues, it is probable that there will be no coffees left to retail at legs than 25 cents. The shortage is principally in low grades and in Brazila. The New York market shows dally advances and a further

five-cent advance was quoted yesterday In future tomatone, owing to the blight in Colorado. The market on futures is very strong, both on the Pacific Coast and in the

Bank Clearings Hank clearings of the Northwestern cities Clearings.

PORTLAND QUOTATIONS.

Spokane

Grain, Flour, Feed, Etc. FLOUR-Patents, \$4.5094.65 per barrel; straights, \$494.25; clears, \$3.7594; Valley, \$3.9084.10; Dakota hard wheat, \$6.5087.25; Graham, \$5.50874; whole wheat, \$484.25; rys flour, local \$5; Eastern, \$5,5095.00; corns per bale, \$1,9092.20. WHEAT-Club course per bushel; b per bale, \$1.0092.20.

WHEAT-Club d0 970c per hushel; bluestem, 72.973c; Valley, 75c.

BARLEY-Feed, \$20.50 per ton; brewing, \$21; rolled, \$22923.

OATS-No. 1 white feed, old, \$28 per ton; gray, old, \$27; white new, \$23.923.50; gray, new, \$22 per ton.

MILLSTUPYS-Bran, \$18 per ton; middlings, \$24.50; shorte, \$21; chop, U. S. Milla, \$19; linesed dairy feed, \$18; alfalfa meal, \$18 per ton.

per ton.

CEREAL FOODS-Rolled oats, cream, 90pound sacks, \$6.75; lower grades, \$5,98.25;
catmeal, steel cut, 50-pound sacks, \$5 per
burrel; 10-pound sacks, \$4.25 per bale; oatmeal (graund), 50-pound sacks, \$7.50 per
barrel; 10-pound sacks, \$4 per bale; splitpeas, \$5 per 100-pound sacks, \$6 per bale; splitpeas, \$5 per 100-pound sacks, \$5 per bale; splitpeas, \$5 per 100-pound sacks, \$2.50-pound boxes,
\$1.40; pearl barley, \$4.25 per 100 pounds; 25pound boxes, \$1.25 per box; pastry flour, 10pound sacks, \$2.50 per bale.

HAN-Eastern Oregon, timothy, \$14915 per
ton; Valley timothy, \$11912; clover, \$859ton; Valley timothy, \$11912; clover, \$859-

Vegetables, Fruit, Etc.

DOMESTIC FRUITS—Apples, Nec#1.50 per box, peaches, 50880c per crate; plums, Thousil per crate; blums, Thousil per crate; blinckberries, 569c per pound; cantaloupes, Thousil 50 per crate; pears, \$1.200 1.50 per hox; watermelons, 18114c per pound; crabapples, \$1 per box; nectarines, 75c per box; grapes, 80c@\$1.75; Casabaa, \$282.50 per dozen; prunes, 70850c

bux; grapes, 80c@\$1.75; Casabas, \$2@2.50 per dozen; prunes, 10@\$0c.
TROPICAL FRUITS—Lemons, choice, \$4.50; St.50; cranges, Valencias, choice, \$4.50; St.50; cranges, Valencias, choice, \$4.50; St.50; cranges, Valencias, choice, \$4.50; St.50; Casabas, St.50

S181.25 per sack; garic, 12% per pound.
ONIONS-Red, \$1.25 per hundred; yellow, \$1.25.

POTATOES-Oregon, new, 15@80c per eack;
Merced sweets, 3% per pound.
DRIED FRUITS-Applies, 7@9c per pound;
apricots, 12@12%; peaches, 10% \$12%; pears, none; Italian prunes none; California figs, white, 4@9c per pound; black, 4@9c; bricks, 12-14-ounce packages, 75@85c per box; 58-ounce, \$2@2.60; Smyrns, 20c peapound; dates, Fard, 6c.
RAISINS-Seeded, 12-ounce packages, 7@8c; 16-ounce, \$% @9c; loose muscatels, 5% @7%; unbleached seedless Suitanns, 6%; London layers, 3-crown, whole boxes of 20 pounds, \$1.85; 2-crown, \$1.75.

Butter, Eggs, Poultry, Etc.

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BUTTER—City creameries: Extra creamery, 27th-200 per pound; etate creameries. Fancy creamery, 27th-200 per pound; etate creameries. Fancy creamery, 27th-200 per cate; pears, \$1.55; 16c; Eastern creamery, 2562014c; California creamer, 2562014c; California creamer, 2562014c; California control control of the control

COFFEE-Mocha, 20628c; Java, ordinary, 18 622; Costa Rica, fancy, 186220c; good, 166 18c; ordinary, 10612c per pound; Columbia roast, coases, 100s, \$14.25; Jos. \$14.25; Arbuckle, \$13.75; Lion, \$15.75. to be now in league with English brewers in trying to break the pool in that country. A number of small transactions were reported in this market yesterday. Egan & Mathena, of Wapato, sold 71 bales to McKin-ley Mitchell at something better than 17 cents. Mitchell siao bought another carload at the same price. Maurice Reinstein bought 22 bales of C. D. Wilson, of Aurora, at 17% cents and the Carsten lot of 23 bales at Forest Grove was cold at the same figure.

BUTTER MARKET UNCERTAIN.

Hops. Wool, Hides. Etc.

HOPS—Choice 1904, 17616c. per pound.

WOOL—Eastern Oregon average best. 1946
21c; lower grades, down to lbc, scoording to shrinkage; Vailey, 25627c per pound.

MOHAIR—Choice, 80c per pound.

MOHAIR—Choice, 80c per pound.

MIDES—Dry hides: No. 1, 16 pounds and up, 164621c per pound; dry kip, No. 1, 5 to 10 pounds, 14618c per pound; dry salted, bulls and stags, one-third less than dry dint; (culls, moth-sales, badly cut, scored, murain, hair-clipped, weather-beaten or grubby, 2493c per pound less); salted hides, ateers, sound, 60 pounds and over, 9210c per pound; 50 to 60 pounds shy 850 per pound; under 50 pounds and cows, 850c per pound; under 50 pounds, and cows, 850c per pound; salted kip, sound, 15 to 36 pounds, be per pound; salted veal, sound, 10 to 14 pounds. 10c per pound; igreen unsaited the per pound less; culls. 1c per pound less). Sheep skins: Shearlings, No. 1 butchers' stock, 500 80c; long wool, No. 1 butchers' stock, 600 80c; long wool, No. 1 butchers' stock, 500 80c; long wool, No. 1 butchers' stock, 50

BEESWAX-Good, clean and pure, 20@22c

HAMS-10 to 14 pounds, 13%c per pound; 14 to 15 pounds, 13%c; California (picnic), 9%c; cottage hams, 8c;

CASCARA SAGRADA (Chittam bark) -

6.50.

SAUSAGE—Ham, 15c per pound; minced
am, 16c; Summer, choice dry, 17%; bologna,
ong, 54;; welnerwuret, 8c; liver, 6c; pork,
66160; blood, 6c; headchesse, 6c; hologna sau SSIOC: blood, Sc; headcheese, Sc; hologna sausage, link, Syc.

CANNED MEATS—Corned beef, pounds, per dozen, \$1.25; two pounds, \$2.35; six pounds, \$2.35; six pounds, \$2.25; six pounds, none. Hoast heef, tall, pounds, none, two pounds, \$2.35. Six pounds, none. Lunch tongue, pounds, \$3.15. Roast muttoo, six pounds, \$3.50.

LARD—Leaf land, kettle rendered, tierces lic, tube 11%c; So 11%c, 20c 11%c, 10c 11%c, 5c 11%c, 5c 11%c, 5c 10%c, 20c 10%c, 10c 10%c, 5c 10%c, 5c

TURPENTINE—Cases, 85c per gallon.
WHITE LEAD—Ton lots, Tige; 500-pound
lots, Tige; heat than 500-pound lots, 8c.
GASOLINE—Stove gasoline, cases, 23-Ue;
fron barrels, Tig; 85 deg. gasoline, cases, 25-Ue;
fron barrels or drums, 26c.
COAL OIL—Cases, 20-Ue; fron barrels, 14c;
wood barrels, 17c; 63 deg., cases, 22c; fron
barrels, 15-Ue.
LINSEED OIL—Raw, 5-barrel lots, 50c;
Linseed lots, 60c; cases, 65c; boiled, 5-barrel
lots, 61c; 1-barrel lots, 62c; cases, 67c.

Bressed Meats,

BEEF-Dressed bulls, 1820 per pound;
coms 34644c; country steers, 485c.

YEAL-Dressed, 75 to 125 pounds, 64874c;
125 to 200 pounds, 488c; 200 pounds and up,
2644c.

MUITON-Dressed fancy, 6487c per
pound; ordinary, 485c; lambs, 7674c.

PORK-Dressed, 100 to 150, 7488c; 150
and up, 687c per pound.

WHEAT BREAKS AT CHICAGO

Prices Show Evidence of Strength Until News Is Received From South America.

with ecemingly nothing in the news to justify the sentiment except a modification of the previous buillah undertone in Northwestern markets. On the contrary, there were elenents of etrength in the situation which began almost immediately to have effect. There was an apparant reluctance on the part of farmers to accept prevailing prices as evi denoed by small receipts. September which was freely offered at the outset by leading pit traders at 80% to 80%, found ready purchasers in local shorts who were becoming uneasy over the outlook. Weakness was succeeded almost immediately by strength and buying orders from the outside began to come September quickly made up the initial loss and continued to advance until it reached flige. At this point reports of Argentine shipments aggregating 3,000,000 bushels. against half that quantity a year ago, caused a revulsion of feeling and a quick reaction in prices. The market soon became over-sold. September broke to 80c and closed weak at \$6'5c.

Corn was firm. September started with a gain of isc at 55'5c, advanced to 55'5c and

sold up from 25%c at the start. Provisions were given good support by packers. September pork is up 74c; lard gained 24c, and ribs closed 24c higher. The leading futures ranged as follows:

	** ******		
Open. Sept \$.50 % Dec82 % May83 %	.82%	\$.50	\$.80 % .81 % .84 %
	CORN.		
Sept. (old) . 54 % Sept. (new) .55 % Dec. (old) . 45 % Dec. (new) .44 % May	.46%	45%	.46
	OATE.		
Sept25% Dec26% May28%	.26 % .27 .29	.25 % .26 % .28 %	
M	ESS POR	ζ,	700
Sept14.55 Oct14.57 %			
	LARD.	ONCO COLONIA	
Sept 7.95 Oct 8.0219	8.00 8.10	7.95 8.00	7.97 % 8.00 %
8H	ORT RIB	8.	
Sept 8.97 14 Oct 9.02 15			
Carlotte Company of the Company			

Cash quotations were as follows: 79 % @ 81 %c. Corn-No. 2, 55% c; No. 2 yellow, 55%c. Oats-No. 2, 25c; No. 2 white, 27%c; No. 3 white, 264 @ 27c.

Rye-No. 2, 58 kc. Barley-Good feeding, 37@374c; fair to hoice maiting, 426 47c. Flax seed-No. 1, \$1.05; No. 1 Northwest-

Timothy seed-Prime, \$3.60. Mess pork—Per barrel, \$14.55@14.60. Lard—Per 100 pounds, \$7.97%. Short ribs sides-Loose, \$8.90@9.

Short clear sides-Boxed, \$5.87% \$9.12%. Flour harrels. Shipmenta Receipts. 36,200 14,000 Wheat bushels. 51,000 103,200 Corp. bushels. 516,000 427,800 Cats. bushels. 550,700 803,600 Bayley, bushels. 5,500 28,000

NEW YORK, Aug. 24.—Flour—Receipts, 20,336; exports, 17,200; steady but quiet. Wheat—Receipts, 27,000; spot, easy; No. 2 placed later by a cent break under big Argentine shipments and liquidation. The close

Grain at San Francisco, SAN PRANCISCO, Aug. 24.-Wheat and

MINNEAPOLIS, Aug. 24.-Wheat-Septem ber, 83%c; December, 81%c; May, 54%c; No. 1 hard, \$1.09; No. 1 Northern, \$1.07; No. 2

LIVERPOOL, Aug. 24.—Wheat-September, 6s 8%d; December, 6s 7%d. Weather in England, fair but cloudy.

TACOMA, Aug. 24.-Wheat one cent lower. Bluestem, 72c; club, 69c; red, 65c.

porated apples is quiet but holders show no signs of awakening. Common to choice are quoted at 41,86c; prime. ISTige: choice, Tige, and fancy, Sc. ind fancy, Sc. Prunes are said to be firmer on spot owing

at 11%c.

Baisins are firm with supplies small and a moderate demand. Loose muscatels are quoted at \$4,000; seeded raisins, 51,67%c, and London layers, \$1,61.35.

shoulders, Bc; botled ham, 21c; botled picnic ham, boneless, 15c. BACON-Pancy breakfast, 194c per pound; standard breakfast, 174c; choice, 154c; English breakfast, 11 to 14 pounds, 15c; peach hacoe, 14c. DRY SALT CURED-Regular short clears, 11c; dry salt, 12c smoked; clear backs, 11c; dry salt, 12c smoked; clear bellies, 14 to 17 pounds average, 10c; dry salt, 12k; dry salt, 12c; smoked; Union butts, 10 to 18 pounds average, 11k; dry salt, 12k; smoked; Union butts, 10 to 18 pounds average, 10ce. Wall Street Ignores Rumor of

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Sensational Advances in Union Pacific. Steel Preferred and Reading-Fear of Corner Later Unsettles Market.

NEW YORK, Aug. 24.-The faith of a large part of the financial world in a happy solution of the proceedings at Portsmouth seems to be so strong that it ignored all rumors of another serious hitch in the negotiations to day and continued to establish new high records in the stock market. The issues which came in for this distinction included three of the market leaders, Union Pacific, United States steel preferred and Reading. In its attitude the local market had the encourage-ment of London and other European financial centers where American securities with but

few exceptions were generally strong.

Aside from the situation at Portsmouth, other considerations such as favorable weekly returns by the Bank of England and the Bank of France were impelling factors. Lon-don bought liberally here and German bank-ing interests took a large amount of Penn-sylvania, which it is authoritatively stated is to be listed on the Berlin Exchange. Penn-Ivania was the most conspicu-the opening, which was broad. LARGE ARGENTINE SHIPMENTS advanced easily on heavy trading, gaining not quite a full point. Amalgamated Copper shared honors with Pennsylvania and greater shared honors with Pennsylvania and greater gains on smaller transactions were scored at he outset by Louisville & Nashville, Colorado olitan Street Rallway and some

oss prominent issues.
Prices yielded some on heavy profit-taking shortly after the first outburst, Union Pacific, Missouri Pacific, St. Paul, Reading and Atchi-son failing below the previous day's closing prices and the tone of the market became relatively quiet. The movement in Pennsylvania found many followers, however, and commission houses and traders bought this stock, also Southern Rallway and the United States Steel imuse. Union Pacific soon re-corded more than its loss. The strength of this issue is partly explained by the near approach of the closing of the transfer books which may cause the calling of a lot of stock now out on loans.

It was not until after midday that Reading once more assumed the leadership, advancing rapidly on heavy buying of the character here-tofore noted from \$1.15%, its low price in the orning, to \$1.22%, a new high record. Fo a time at least, the rest of the list showed little sympathy with the renewed strength of Reading and the market again developed an irrigular tendency, until Union Pacific established its new high record, from which in Reading to \$12%. This sensational move-ment created fears of a "corner" and un-settled the general list to the extent of wip-ing out practically all of the day's substantial gains, and in some instances ing prices below the previous day's Reading made a net gain of \$4 points. gamsted Copper made a one point response to a further rise in the price of the metal. the third reported this week, but its gain was lost in the final decline. Close observers reported considerable realization throughout the day under cover of advances in Reading and Union Pacifi, but under the scare created by the final movement in Reading offerings were freely absorbed. The volume of business

Adms Express.

Amai. Copper. 71,900 88% 88%

Am. Car & F. 900 38 37%

do preferred. 100 101% 101%

Am. Cotton Odl. 100 29% 20% A. H. & L. pfd.
American ice... 600 28% 28
Am. Lineed Oil
do preferred...
Am. Locomotive 5.200 55 53%
do preferred... 900 114% 114
Am. Smit. & R. 20,200 131% 130%
do preferred... 500 127% 120
Am. Sugar Ref. 6,900 145% 145
A. Tob., pf. cer. 1,000 102% 101%
Ansounda M. Co. 1,000 115% 116
Atchison 13,200 91% 89%
do preferred... 500 105% 105
Atlantic C. L. 1,100 168% 168
Ballimore & O. 15,600 114% 114

do preferred. 300
Am. Sugar Ref. 6,900
A. Tob. pt cer. 1,000
Alchison 13,200
do preferred. 500
Alchison 13,200
do preferred. 500
Alchison 13,200
do preferred. 500
Can. Pacific. 6,100
Central of N. J.
Central Leather 200
do preferred. 400
Central Leather 400
Ches. & Ohio. 9,500
Chicago & Alton
do preferred. 400
Ches. & Ohio. 9,500
Chicago & Alton
do preferred. 500
C. Gt. Western 8,000
C. & Northwest. 500
C. Ter. & Trans. 500
C. Ter. & Trans. 500
Colo. & S. 1,000
Colo. & S. 1,000
do lst pref. 300
do lst pref. 300 22 1/4 223 184 1/4 do lst pref...

Reading ... 2
do ist pref. ...
do 2d pref. ...
Republic Steel ...
do preferred ...
Rock Island Co...

Wahash 1,000 22% 22% 60 preferred 400 44 43% Wells-Parge Ex. 100 170 170 Westinghouse E 100 170 170 Wheel & L. E. 500 18% 18% Wis Central 1,200 31 28% 60 preferred 500 60% 59% Total sales for the day, 1,229,300 shares.

BONDS. NEW YORK, Aug. 24.—Closing quotations Hitch in Peace Negotiations.

U. 8. ref. 2s reg. 104 % D. & R. G. 4s. . 102 do coupon... 104 % N. Y. C. G. 34 s. 29 h. U. S. 3s reg. . 103 % Nor. Pacific 4s. . 105 % U. S. Nor reg. 133 8o. Pacific 4s. . 105 % U. S. 014 4s reg. 103 % Nor. Pacific 4s. . 105 % U. S. 014 4s reg. 104 % Wis. Central 4s. . 95 % do coupon... 133 Union Pacific 4s. . 105 % U. S. 014 4s reg. 104 % Wis. Central 4s. . 95 % do coupon... 104 % Jap. 6s. 2d series 90 % Atchisons Adj. 4s 99 Jap. 4 % cer... 90 %

Stocks at London. LONDON, Aug. 24.—Consols for mone; 50%; consols for account, 90 13-16. Anaconda 6 Norfolk & West.
Atchison 93% do preferred.
do preferred 197% Ontario & West.
Baltimore & O. 115 Pennsylvania
Can Pacific 195% Rand Mines.
Ches. & Ohio. 59 Reading .
C. Gt. Western. 23 do 1st pref.
C. M. & St. P. 192% do 2d pref.
DeBeers

C. M. & St. P. 192% do 2d pref. 48
DeBeers 17% So Railway 37%
D. & R. Grande 37% do preferred 102%
do preferred 92% So Pacific 69%
Erle 53 Union Pacific 140%
do 1st pref. 87 do preferred 100%
do 2d pref. 80% U. S. Steel 38%
Hilmola Central 182% do preferred 108%
Louis & Nash 185% Wabaeh 23
Mo. Kas. & T. 34% do preferred 45
N. T. Central 159% Spanish Fours 92%

NEW YORK, Aug. 26.—Money on call easy, 1982 per cent; closing bid, 2 per cent; offered at 1% per cent; offered at 1% per cent; all months, 60 and 90 days, 3831; per cent; six months, 4 per cent. Prime mercantile paper, 4@4% per cent.
Sterling exchange easy, with actual busines

and at \$4.5475 for 60 days. Posted rates, \$4.555484.574. Commercial bills, \$4.8446 4.84% Bar silver, 61%c. Mexican dollars, 40%c. Government bonds steady; railroad bonds in

in bankers' bills at \$4.8650@4.8455 for demand

LONDON, Aug. 24.-Bar silver, steady, 25 T-16d per ounce. Money, I per cent. The rate of discount in the open market for abort bills, 14,61% per cent. The rate of discount in the open market for three months bill. 15,615 per cent. SAN FRANCISCO, Aug. 24.-Silver bars,

61%c; Mexican dollars, nominal. Drafts, sight, 3c; telegraph, 5c. Sterling on London, 60 Dally Treasury Statement. WASHINGTON, Aug. 24 .- Today's statement

of the Treasury balances in the general fund, exclusive of the \$130,000,000 gold reserve shows:

SAN FRANCISCO WAREHOUSES FULL TO OVERFLOWING.

Dealers Take an Unfavorable View of the Future-Wheat Weakened by Northern Offerings.

SAN FRANCISCO, Aug. 24.-(Special.)-While the local market for leading feedstuffs s very firm, with bran quoted at \$22,50@22.50. eiddlings \$26@29, and rolled barley \$21@23. the hay market is overstocked with ordinary grades and very weak. Leading hay dealers say there is enough hay still out of doors sh

were freely absorbed. The volume of business was again very large, making the third day that transactions have been in excess of a 1.000,000 shares.

Honds were irregular. Total sales, par value, 81,180,000. United States bonds were all unchanged on call.

CLOSING STOCK QUOTATIONS.

Closing Adams Express.

Adams Express.

Am. Car & F. 900 38 374 575 do not preferred.

More of the senough hay still out of doors to keep this market overcrowded for the next two months. All the local hay warehouses are full to overflowing.

The copies amost entirely a "top crop." Few arms are well fruited. No hops are ungrain for future delivery. December tell to \$1.35 inches, he would be doing the two months. All the local hay warehouses are full to overflowing.

The copies amost entirely a "top crop." Few arms are well fruited. No hops are ungrain for future delivery. December tell to \$1.325, with very little raily. Cash wheat to strengthen. Available receipts were light.

Grain freights at this port are inactive and nominal.

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More of the next two months. All the local hay warehouses as great injury.

The crop is amost entirely a "top crop." Few arms are well fruited. No hops are ungrain for future fellvery. December tell to \$1.35 inches, he would be doing the two months. All the local hay warehouses are full to overflowing.

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The crop is amost entirely a "top crop." Few arms are well fruited. No hops are under the foliage. When picking begins we will most probably hear a universal crop." Another bad feature is that in many of the best yards are blooms, burns and hops in all stages of development. How many of the best yards are blooms burns and hops in all stages of development. How many of the best yards are blooms burns and hops in all stages of deve

Grapes attracted increased atention in the fruit market. Arrivals were light, and choice muscat, black and tokay, brought full prices. muscat, black and tokay, brought full prices.

Seedless were scarce, owing to light rains in the principal growing districts. The first

The prune crop, the fruit crops and the farm

Copper continues strong. A gain was rethe principal growing districts. The first Isabella grapes of the season arrived, and sold for \$1 per crate. Choice peaches, plums, pears the principal growing districts. The first fashella grapes of the season arrived, and sold for \$1\$ per crace. Choice peaches, plums, pears and apples and all citrus varieties were firm.

Heceipts of potatoes were much smaller, and the market remained steady. Sweets were lower, with liberal offerings. The onion market was steady.

The

Ret was steady.

Butter was firm. Choese was quiet. Eggs were easy. Receipts, 78,300 pounds butter, ing in about hig crops and low prices. Why with spot quoted at 3.55@5.75c, but was high-specific green peas, 25@31c, string beans, 16 uitimate yield one bale, nor does it effect the force. Locally the market is firm to higher abroad, closing at lifting peans, 16 uitimate yield one bale, nor does it effect the force. Locally the market is firm in tone and the firm in the local market. VEGETABLES-Cocumbers, 20630c; garlic, 5655c; green peas, 25635c; string beans, 18 Tc; tomatoes, 75c@1.25; okra, 50675c; egg ultimate prices.

There is not a dealer in Oregon who does

POULTRY-Turkey gobblers, 19821c; roceters, old, \$464.50; rossters, young, \$4.5065.30; brothers, small, \$262.50; brothers, large, \$26 2.50; fryers, \$363.50; fryers, young, \$364.

EGGS-Store, 1862Dc; fancy ranch, 30c; dicting "bumper crops" and low prices. As I heard it stated several times "the dealers BUTTER-Fancy creamery, 26c; creamery are all against the market." Why should seconds, 23c; fancy dairy, 22c; dairy seconds, they be, and why should they be so wolfishly 20c.
WOOL-Spring, Humboldt and Mendocino, 25
to accept low prices? It seems to me that
the genuine hopdealer, as distinguished from
MILLSTUFFS-Bran, \$22.50623.50; midthe gambling speculator, would rather see

BOSTON, Aug. 24.-Closing quotations:

Adventure \$ 6.25 Mont C & C \$ 8.59 Alloues 33.75 Old Dominton 20.50 Amaigamated 87.50 Osceola 192.50 Am Zinc 10.60 Parrot 27.75 Atlantic 21.00 Quincy 108.00 Bingham 33.00 Shaanon 7.75 7.75
We are not "out of the yet.

125.09
yet.

9.50
yet.

Why should any one get nervous and anxious in the sell even 1954's now? Is it not almost the universal experience that hope are lower in July and August than at any other time? 147.00
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Cal & Hecfa 670.00 Tamarack
Centenniai 27.00 Trinity
Daly West 14.50 United Copper
Dominion Coal 78.00 U. S. Mining
Franklin 14.00 U. S. Oli
Granby 7.38 Utah
Isle Royale. 23.00 Victoria
Mass. Mining 92.00 Winona
Michigan 14.88 Wolverine
Mohawk 69.75

ST. LOUIS, Aug. 24.—Wool-Steady: medium grades, combing and clothing, 204,631c; light fine, 216/26c; heavy fine, 18622c; tub

Downing, Hopkins & Co.

Established 1893

WHEAT AND STOCK BROKERS

Room 4, Ground Floor

M. H. Durst Estimates It at

80,000 to 85,000 Bales.

CAUSE OF THE SHORTAGE

Almost Entirely a Top Crop Without

Hops Under the Foliage-Un-

even Development of Yards.

Looks for High Prices.

ALAMEDA, Cal., Aug. 24 .- (To the Editor.)

-I have just returned from my annual trip

over the hop districts of the Williamette Val-

country with Mr. H. L. Beuts. We mok in

the following places and districts: Wood-

burn, Mount Angel, Silverton, Howell Prairie,

Brooks, Salem, East Salem, Independence, Rickreall, Dallas, Bolston, Whiteson, McMinn-ville, LaFayette, Dayton, North Yambill.

Cariton, Newberg, Chamfoeg, Butteville, Hub-bard and back to Woodburn. The territory covered grows nearly seven-eights of the crop

of Oregon. We talked with growers, dealers

and disinterested parties; we saw some of the best and many of the poor yards. My opinion is that if Oregon harvests as

many hope as last year it will be all she can do, under the most favorable conditions. I think the crop will be from \$0,000 to \$5,000

bales if the weather does not turn more unfavorable. There is the best growth of vines, taken as a whole, I have ever seen and before the bloom came out and the lice

ravaged the yards it must have promised a "big yield."

is different. Like last year this will be a

season for bottom land yards. These are perhaps one-sixth of the total acreage. Owing

very favorable to bottom land yards, and

Rose has the best yard I saw in all the trip,

and Mr. Ottenheimer's yard comes next. They are yards that will do credit to the owners and I congratulate them on their good pros-

pects. There are, of course, other good yards

-many of them-but the majority of the yards we saw were blighted, some ruined, some

to the extent of half the crop, but all to

some extent. I should say that the best yards we saw would not grow an excessive crop, probably 1600 to 1700 pounds per acre as

against 20 per cent more grown formerly. The upland yards many of them looked very poor. The lice and the continued heat and

dry weather have supped the vitality of the

the hope to fill out, but continued wet weath-

er would be disastrous. If the weather clerk should try to make up to September the de-ficit of 12.3 inches, he would be doing the

will not begin to be as good as hoped for.

Some cay the small vines blossomed too early,

3.50 the United States as we had last season, and unless the weather remains grand in September 27.73 in Washington, Oregon and New York, we may even grow 50,000 to 70,000 bales less. T.75 We are not "out of the woode" by any means 25.00

apparent this season because the change in the crop conditions from good to bad came 30 to 45 days later this season then last; but the change is coming as fast as it can and

the dry weather the conditions have been

mates of 110,000-120,000 bales a month

might have been justified; but today it

Chamber of Commerce

demonstration that the 1905 crop is even smaller than either of the last two crops. The talk of 15 to 16 cents for 1905 crop under present conditions is ridiculous. The grower who sells at such a price will regret it later on. If it was not that nearly every dealer in the trade is bammering prices down as hard as he can, which means that many have sold short and wish to cover as cheap-ly as possible, 1905 hops contracts would be quoted at 20 to 25 cents per pound and 1904 ope at 25 cents and upward.

It seems to be generally conceded that fewer hops are contracted this season than usual by growers to dealers, also that dealers have more hops sold short than usual. If these conditions are true we will necessarily have an active early market.

If crops turn out as it now seems probable, the new crop will start at 20 cents or more. but it will not stop there long and 25 cents will be only a moderate price again this season.

M. H. DURST.

LIVESTOCK MARKETS.

Prices Quoted Locally for Leading Lines

Yesterday. The following prices on livestock were quoted in the local market: CATTLE-Best Eastern Oregon steers, \$16 3.25; good cows. \$282.50; common cows. \$1.5061.75; calves. 125 to 150 pounds. \$3; 200 to 250 pounds. \$3.5064.

SHEEP-Best Eastern Oregon and Valley, \$3,25003.50; medium, \$3; lambs, \$4,5008.75; HOGS-Best large fat hogs, \$6,5000.75; ley. I spent four full days driving over the block and China fat, \$688.25; good feed-

EASTERN LIVESTOCK.

Prices Current at Kansas City, Omaha and

Chicago. CHICAGO, Aug. 24.—Cattle - Receipts 9000, including 2000 Westerns. Market steady to strong. Good to prime steers \$5.50@6; poor to medium, \$4@5.50; stock-\$3.5005; poor to meanum, says.au; sees and feeders, \$2.25@4.35; come, \$2.50@4.60; helfers, \$2.25@5; canners, \$1.50@2.40; bulls, \$2.25@4; calves, \$3@7; Texas fed steers, \$3.40@4.50; Western steers, \$3.50@5. Hogs-Receipts today, 15,000; tomorrow, 20,000; market 20c lower. Mixed and butch ers, \$5.75@6.35; good to choice heavy, \$5.10 @6.30; rough heavy, \$5.75@6; light, \$5.90 \$6.40; bulk of sales, \$5.95@6.30,

Sheep-Receipts 15,000; sheep and lambs teady to strong. Good to choice wethers \$5.25@5.50; fair to choice mixed, \$4.50@ 5; Western sheep, \$4.50@5.40; native lambs \$5.50@7.50; Western lambs, \$6@7.60.

SOUTH OMAHA, Aug. 24.-Cattle-Reelpts 2000; market steady. Native steers, \$4.85@5.75; cows and helfers, \$2.75@4.40; Western steers, \$3@4.50; Texas steers, \$2.75 @3.85; cows and heifers, \$3@4.40; canners, \$1.50 @ 2.50; stockers and feeders, \$2@3.50; calves, \$2.75@5.50; hulls, stags, etc., \$2@4 Hogs-Receipts 6500; market Heavy, \$5.80@5.95; mixed, \$5.85@5.90; light, \$5.90@6.10; pigs, \$5@5.75; bulk of sales, \$5.85 @ 6. Sheep-Receipts 3000; market 10c higher

Westerns, \$5.50@5.60; wethers, \$5@5.25; ewes, \$4.50@5.80; lambs, \$6.50@7.25. KANSAS CITY, Mo., Aug. 24.-Cattle-Receipts 10,000; market steady. Native steers, \$4@5.73; native cows and helfers. \$1.75@5.25; stockers and feeders, \$2.15@ 5.75; buils, \$2.25@3.50; calves, \$2.50@5.75; vine, and the continued dry weather will not 5.75; but help them. An inch or so of rainfall fol-Western lowed by warm and dry weather would help \$263.25. Western steers, \$3.40@4.50; Western cows.

Hogs-Receipts 6000; strong. Bulk of sales, \$6.05@6.20; heavy, \$6 66.10; packers, \$6.05@6.25; pigs and light. Sheep-Receipts 5000; market strong. Muttons, \$4.40.05.65; lambs, \$3.75.93.05; Muttons, \$4.40@5.65; lambs, \$3.75@3.05; range wethers, \$4.50@5.85; fod ewes, \$4.90

Metal Markets. NEW YORK, Aug. 24.-Tin added to its futures. Locally, buyers did not seem to following the advance to any considerable ex-

closing at fit is 3d and locally spot is now quoted at 4.856/4.90c. Spelter continued quiet in the local market,

not presend to be the "hopgrowers' friend" a little higher prices. No. 1 Northern foundry, and yet there is hardly a dealer, with one or two exceptions, who is not ranged on the "bear side" of the market and is glibly pre-

Coffin Brothers, the big sheep breeders and dealers, of North Yakima, recently bought 14,000 head of sheep of John McCreedy and 4000 head of Dan Goodman, at \$2.50 per head all round for ewes, wethers and lambs, says The Daties Chronicle. These sheep will be delivered about September I, when they will be driven to their big ranch in Chelan Coun-ty, hought last Summer. This will make a total of 25,000 sheep on this farm, where

NEW YORK, Aug. 24.-The market for cof-May, \$7.80; May, \$7.9067.95, and July, \$5.05. Spot Rio steady, No. 7, The; mild, steady, Sugar—Raw, Meady; fair refining, 3%c; centrifugal 96 test, 3 3-32034c; molasses augar, 34c; refined, steady; crusted, \$6; powdered, \$5.40; granulated, \$6.30.

CHICAGO, Aug. 24.—On the Produce Ex-change today, the butter market was steady; creameries, 17@21c; dairies, 16@185c. Eggs steady at mark, cases included, 1340 Cheese-Strong, 10%@11%c.

NEW YORK, Aug. 24.-Butter, *gg* and cheese, unchanged.

NEW YORK, Aug. 24.-The cotton market opened firm, unchanged to seven points higher and closed at the lowest of the session. Au-gust. 10.71c; September, 10.72c; December, 11.00c; February, 11.19c; May, 11.65c.

Sues Over Map Infringement.

T. J. Geisler, attorney for Colin H. McIsaac in the suit brought by him against A. Humilsch and the J. K. Gill Company for alleged infringement of copyright, states that the J. K. Gill Company is involved in the case only indirectly. Humilsch published a map of the streets of Portland which the complainant claims is modeled on one issued and copyrighted by him. The firm of stationers had the Humilsch maps on sale and so are necessarily a party in the case, but Mr. Gill states that he had no knowledge of the maps made by McIssac, and he has voluntarily withdrawn the maps from sale since being informed of the alleged in-

fringement, the only offender and yesterday filed a complaint against Alvin S. Hawk on the same charge. In this case the J. K. Gill Company is also involved, but only incidentally, according to Mr. Gelsler.