

FEDERAL LAW ON LIFE INSURANCE

Measure Discussed by President and Leading Insurance Men.

FAVORED BY COMPANIES

Senator Dryden and J. M. Beck Declare Federal Control Desirable and That Law Would Be Held Constitutional.

OVERSTAY RAY, Aug. 16.—Federal supervision of insurance was this afternoon the subject of a conference at Sagamore Hill, so important that one of the participants, James M. Beck, formerly an Assistant Attorney-General of the United States, and now special counsel for the Mutual Life Insurance Company, of New York, missing the regular train from Long Island City to Oyster Bay, chartered a special train in order to meet his engagement with the President.

President's Attitude on Question.

The President for a considerable time, but especially since the Atlantic made during the last few months regarding the operations of the Equitable Life Assurance Society has manifested a deep interest in the problem of National control of the insurance business.

The business of insurance vitally affects the great mass of the people of the United States, and in National, not local, in its application. It involves a multitude of transactions among the people of the different states and between American companies and foreign governments.

Several months ago, at the President's request, the subject of National supervisory control of insurance was investigated by the Commission on the Field, of the Bureau of Corporations, when the conclusion was reached that under existing Federal laws, the insurance business could not be supervised by the Bureau of Corporations because in the light of the constitution and in view of certain decisions of the general courts, it was not regarded as interstate commerce.

Dryden's Insurance Bill.

At the last session of Congress, Senator Dryden, who is recognized as an authority on life insurance, introduced a bill in the Senate providing in brief for supervisory control of interstate insurance business by the Bureau of Corporations. It was along the lines of this measure that today's conference proceeded. The President is known to be in favor of Federal control of the insurance business, if it can be brought about constitutionally.

Whether it can be is the point yet to be determined. That the Supreme Court of the United States eventually will be called upon to pass on the question there is little doubt. At the conclusion of the conference, Senator Dryden talked frankly, saying: "He discussed the whole subject of Federal supervision of the insurance business, and our talk was very satisfactory. Personally, I am heartily in favor of such supervision by the National Government, because it would insure to companies doing business in several of many states a well-defined and well-considered set of regulations and a definite policy."

My opinion is that a very large majority of insurance companies will favor National supervision. Under existing arrangements, we are obliged to conform to different laws and regulations in practically every state. The laws and regulations are being changed continually, and different interpretations on the same law. What insurance companies want is a uniform, harmonious and continuing policy, and that, we believe, is to be had only through National supervision.

"Are there not legal or constitutional obstacles to National control of insurance?" was asked.

"Ah, yes," replied Mr. Dryden. "There are lawyers who maintain that it is absolutely unconstitutional and they point to decisions of our courts in support of their contention. The case generally cited is that of Paul v. Virginia, decided by the Supreme Court of the United States in 1845. I think the decision being handed down by Justice Field. In that decision, it was held that insurance was not interstate commerce. In some subsequent decisions, however, notably in the lottery cases, ground was given for the belief that, if the question of Federal supervision of insurance should be brought squarely before the Supreme Court, its decision would be in support of it. The decisions in the lottery cases seem to nullify that of Justice Field in the case noted."

Court Would Approve Law.

Mr. Beck, too, expressed the belief that, if the subject were brought fairly before the Supreme Court, its decision would be in favor of Federal control. He said:

"The Supreme Court never has been called upon to pass upon a Federal statute bearing on this subject. In the case of Paul v. Virginia, a state law was involved. My judgment is that, if Congress should enact a law providing for Federal control, it would be declared by the Supreme Court to be constitutional. I believe such a law will be enacted, and of course, our first effort will be to obtain a decision regarding it by the Supreme Court of the United States."

While no announcement was made of the conclusions of the conference, if any were reached, there is ample authority for the statement that President Roosevelt will discuss the question of insurance in his forthcoming message to Congress in the light of developments in the last six months. That he will recommend the enactment of legislation providing for Federal supervision of interstate insurance there is no room for doubt.

OLDS, WORTMAN & KING STORE

WATCHES Cleaned

and warranted one year for 75c. New mainsprings for 15c. All other repairing on jewelry at proportionate prices—First floor, near large elevator.

"The Different Store,"—5th, 6th, Washington Sts.

Store Opens at 8 A. M.

THE FOREMOST DEPARTMENT HOUSE WEST OF CHICAGO

Store Closes at 6 P. M.

OLDS, WORTMAN & KING STORE

PORTLAND'S FOREMOST STORE WELCOMES THE "BEST PEOPLE ON EARTH" TO AMERICA'S GRANDEST GRAZING GROUNDS, AND TRUSTS THEIR PLEASURES HERE MAY BE MEASURED, AS ARE THEIR UNOSTENTATIOUS CHARITIES EVERYWHERE—ON A SCALE WITHOUT LIMIT. THE "ROSE CITY" REGRETS TODAY THE "ABSENT BROTHERS" MISSED IN THE ROUND-UP.

THERE IS A THOROUGH FLUSHING OF THE SHOPS

IN THIS GREAT "CONGRESS STORE"—AND THE CURRENT IS ON FULL FORCE! WE ARE BOUND TO MISS NOTHING IN THE SUMMER STOCKS!

SCHOOL OF DOMESTIC SCIENCE. TEA ROOM. Second Floor. Auspices Portland Y. W. C. A. MENU FOR THURSDAY, AUGUST 17. Tea. Coffee, Chocolate, Milk in Bottles, Apple, Celery and Nut Salad, Ham Sandwiches, Whole Wheat and White Bread, Peaches and Cream, Cantaloupes on Ice, Peach Sherbet, Ice Cream, Cake.

Shopper's Lunch Free on the Third Floor

Shoppers are cordially invited to come up to the Third Floor while in the store and partake of a dainty lunch served by our demonstrator and cooked "while you wait." Luncheon hours are from 1 to 6 P. M. only. The lunch consists of toastsome "rosettes," or waffles, cooked with the aid of the magical "Rosette Irons," which are on sale at 50c the pair. There's quite a story goes with the iron—she haven't time to tell it today—come up and hear the demonstrator relate it, and sup on the dainties she will offer you. They beat the cakes that "mother used to make."

Another Demonstration of Interest to Housewives

Third Floor, Too. The Third Floor's getting to be a nook for cooks—and housekeepers. In addition to the FREE COOKING SCHOOL and the distribution of delicious "rosettes" free to all who will partake, we've just added another feature of special importance to every woman who has ironing to do. It is a demonstration of the advantages of the asbestos SAD IRONS. How do your hands feel after an ironing is over? Burned and lame, eh? Well, you need a set of ASBESTOS SAD IRONS. They have a good lined with asbestos, which prevents the radiation of heat from the core, or base, except at the bottom—just where the heat is wanted. The handle is attached to the hood and thus is kept cool. The handle fits the hand perfectly, thus doing away with the cramping and aching caused by handles of other shapes. The core is solid, thus giving the iron weight for sufficient pressure without effort, and enough volume to retain heat. Be sure you have a look when in the store today.

Wash Goods for Half

First Floor. For Thursday's selling, we offer every yard of our fine Imported Wash Goods: all this season's newest weaves and all values of 50c and above at... Half Price. LINEN SETTINGS REDUCED. Used so much for the stylish, popular linen suits; natural color only— Our 25c value; special at, yard... 20c Our 40c value; special at, yard... 34c Our 45c value; special at, yard... 38c Our 55c value; special at, yard... 42c Our 65c value; special at, yard... 48c

Men Share the Savings in this Sale

A Grand Clean-up This Week of the Summer Stocks in "The Haberdasherie"—Sixth-Street Annex Shops—

TWO GREAT SPECIAL BARGAINS IN MEN'S UNDERWEAR. MEN'S \$1.25 UNDERWEAR FOR 85c

We include two styles of Underwear in this offer. One is Cooper's Spring Needle, Ribbed Suits and Drawers in blue, splendid goods and always sold at \$1.25 the garment. The other, Men's White Mercerized Suits and Drawers; one of the nicest and best made garments in the house. We haven't all sizes, but what you need may be among them.

Tals Underwear also sells at \$1.25, but for today and all the week we offer both lines to you at the great special sale price of, garment... 85c

MEN'S AND BOYS' BATHING SUITS. Two-piece Jersey Bathing Suits for men and boys; all at special prices for this week's selling.

Our \$1.95 value; special at, the suit... 50c Our \$1.50 value; special at, the suit... 40c Our \$2.00 value (worsted); special at, the suit... 41.25 Our \$3.00 value (worsted); special at, the suit... 32.50

\$1.00 GOLF SHIRTS FOR 60c. Men's Golf Shirts in all the latest patterns, in stripes and figured effects, one pair of cuffs. They are our regular \$1.00 value, and that amount will not buy you a better shirt anywhere; special sale price, each... 60c

25c WINDSOR TIES FOR 10c. Windsor Ties in all plain and fancy effects—Our 25c value; special sale price, each... 10c

MEN'S 25c HOSE FOR 15c. Men's Fancy Hose, in light tan with fancy stripes, or plain black, blue and gray; lace heels; every pair our regular 25c value; special sale price, the pair... 15c

Towels, Toweling and Bedspreads

Domestic Aibles—First Floor. 12 1/2c for Toweling Worth 17c—Heavy Linen Huckaback Toweling of the very best wearing quality—Our 17c value; special at, the yard... 12 1/2c

25c Bath Towels for 10c—Watte Bath Towels, size 23x50 inches; heavy and absorbent—Our 25c value; special, ea... 10c

Crochet Bedspreads for 85c and \$1.15—Crochet Bedspreads for large size beds; a nice assortment of patterns in the showing. Two great special values at, each... 85c and \$1.15

While playing with other children a few days ago, a little 6-year-old girl belonging to one of our best-known church-going families, was overheard by her mother to call one of her mates a "d-d fool." She immediately called the child into the house, talked to her seriously on the sin of profanity, and proceeded to wash out her mouth with strong soap and water in the most effectual manner. When all was over the little girl, looking up into her mother's face, said: "Well, mamma, I s'pose you think you've done it now, but there's lots of little d-s way down my throat you never hit."

We don't intend there shall be any little lots of Summer merchandise our store-cleaners won't hit in this August "clean-up." Every nook and corner of the store is being searched for "stow-aways" and would-be stoppers. When found, the price-cutter's knife is put in, clear to the hilt, and when it's withdrawn there's but a remnant of the original fair price remaining. We don't think we're missing any "little d-s." So buyers at this time are reaping a profitable harvest. Perhaps you'll join the harvest crew today—the wages are mighty liberal. See that the store is on your shopping list today.

Portland's Greatest Values in Women's Dainty Undermuslins are Here!

A GREAT SPECIAL AUGUST SALE IS AT ITS HEIGHT.

Annex—Second Floor.

Here is underwear from America's best makers at the price of the cheap imitations shown elsewhere—or less. Don't miss this August Sale of Undermuslins.

Special Bargains for Today—A Grand Closure of Several Lines, Divided Into Two Big Lots—Other Great Values.

LOT 1—69c for Undermuslins worth \$1.05—Corset Covers, Gowns, Drawers, Skirts and Chemise of muslin and cambric, in a variety of styles and trimmed with lace or embroidery; regular values up to \$1.65; special at, each... 69c

LOT 2—\$1.29 for Undermuslins worth \$3.50—Corset Covers, Gowns, Chemise and Drawers of fine muslin, cambric and nainsook, daintily trimmed with lace or embroidery; regular values up to \$3.50; special at, the garment... \$1.29



regular values up to \$3.50; special at, the garment... \$1.29

Final Cut on Entire Stock of Parasols!

There's plenty of hot weather left yet up the weather man's sleeve. We're just enjoying a delightful recess for a few days, then the parasols will have their turn again. Of course, you've planned to be out-of-doors considerable during the next few days, especially while the Elks are browsing on the city streets. You'd better get a parasol, there are warm times prophesied. We'll make it easy for those who haven't bought to do so now. We've been through the parasol stock, divided it into two sections, and made two prices on the entire lot. Every pretty effect is represented—dome shapes, stunning colorings and modest effects. Many have pretty ivory tips, tucked, fancy bordered and weaves in every new and wanted design. Changeable effects, plaids, dotted patterns, stripes, and, in short, every desirable, down-to-date idea is shown in the 1905 creations. Carriage parasols are included in the reductions. But not over a hundred in the store. Hurry, and get the choicest picking.

All Parasols up to \$3.50 in value, now \$2.25 All Parasols up to \$7.00 in value, now \$3.69

Do You Spend the "House Money?"

HOW WOULD YOU LIKE TO BE THE WOMAN WHO SAVES BY SPENDING?

SEE HERE!

YOU SAVE A THIRD ON DINNER SETS—A HALF ON SILVER TABLEWARE.

Silverware At HALF PRICE

Third Floor. Occida Silverware, guaranteed; closing but odd line. Tablespoons—Regular value \$4.75; special, the dozen... \$2.38 Forks—Regular value \$4.75; special, the dozen... \$2.38 Orange Spoons—Regular value \$3.00; special, the dozen... \$1.50 Coffee Spoons—Regular value \$2.25; special, the dozen... \$1.19 Sugar Spoon and Butter Knife in box—Regular value 90c; special, the pair... 45c Sugar Tongs—Regular value 90c; special, each... 45c Oyster Ladies—Regular value \$1.45; special, each... 85c Soup Ladles—Regular value \$2.00; special, each... \$1.00 Pie Servers—Regular value \$1.50; special, each... 75c Fish Forks—Regular value \$1.50; special, each... 75c Salad Forks—Regular value \$1.50; special, each... 75c

Haviland China Dinner Sets at One-Third Off

In White China, with Josephine and Trianon Patterns, in odd pieces. 117-piece set—Regular value \$40.00; special, the set... \$27.07 160-piece set—Regular value \$28.95; special, the set... \$19.30 66-piece set—Regular value \$20.50; special, the set... \$13.67

COME TODAY "WHERE BROOK AND RIVER MEET"

Grand Salons—Second Floor.

All the Linen Suits for Summer Wear One-Half Price

WOMEN'S HEAVIER SUITS FOR AUTUMN WEAR AT BARGAIN PRICES. A GREAT THREE-DAY SALE STARTS TODAY.

Women's \$25.00 Tailored Suits, Special \$9.87

Women's \$33.50 Tailored Suits, Special \$12.85

An exceptional offer, at once seasonable and sure to be appreciated by hosts of women with Fall dresses to buy. We have divided an immense lot of very handsome suits, bought at a sharp sacrifice from the makers, into two divisions. In the first are suits made to sell regularly up to \$25. The second lot is made up of higher grade suits intended for trade of those who usually pay up to \$33.50. These suits are modeled in street styles, all this season's make and suited for wear the coming Fall. Every wanted material in the heavier fabrics is included, in every popular, stylish color and smart mixture. Plain tailored and trimmed effects. Just the ideal suit for wear the coming cool days and evenings that make up our delightful Autumn. For today, tomorrow and Saturday only we shall place these suits on special sale at prices as above.

For Suits up to \$25.00---\$9.87 For Suits up to \$33.50---\$12.85

Linen Suits--\$4.50 to \$23.50--All at One-Half Price!

Cool and pretty Suits for wear the remaining days of 1905's Summer, and sure to keep well thro' the Winter months until another Summer shall make its bow, labeled "1906." Trim, trig styles, in white and all the wanted shades and colors, plain tailored and prettily trimmed in contrasting colorings of same materials. Select as you will from the entire price range—\$4.50 to \$23.50, divide the price, leave us a half, and you become the fortunate owner of the suit you pick.

Summer Silks Startlingly Slaughtered!

"The Silk Store"—Fifth-Street Annex—First Floor.

It's harvest time in the silk fields that lie at the south end of the great store preserves. The woman with true economy in mind will find it to her advantage to buy these Silks now while prices are down to the lowest notch. If you don't need the Silks now, it will pay you handsomely to purchase for next Summer's needs. The Silks are of the standard sort, always in style, sure to be even more wanted next year than this—and the most dependable qualities. Splendid bargains await shoppers today in the Silk Store.

Last 3 days of the Great Clean-up Sale in Portland's leading Silk and Dress Goods Store—every yard of our Spring and Summer Novelty Suit Silks goes at 1/2 PRICE—

\$1.00 Novelty Silks at, yard... 50c \$1.25 Novelty Silks at, yard... 62 1/2c \$1.50 Novelty Silks at, yard... 75c

White Imported Pongee and Japanese Silks at reduced prices. They are 27 and 36 inches wide— \$1.00 grades reduced to, yard... 74c \$1.25 grades reduced to, yard... 86c \$1.50 grades reduced to, yard... \$1.12 \$1.75 grades reduced to, yard... \$1.42

Warranted Black Taffetas, also at exceptionally low figures— 21 inches, \$1.00 values; special, yard... 69c 23 inches, \$1.10 values; special, yard... 79c 27 inches, \$1.25 values; special, yard... 89c 36 inches, \$1.50 values; special, yard... \$1.19 36 inches, \$1.00 values; special, yard... \$1.29 36 inches, \$1.75 values; special, yard... \$1.44

These values cannot be matched in the city at our regular prices, and for suits, coats, skirts and linings will give excellent service.

The Busiest Spot in Town Is the Shoe Store

EVERYBODY READS THE NEWS—and it seems as tho' everybody has either been here or sent their emissaries—even our good competing stores—and we've tried to make all feel comfortable alike. Such has been the success of the first three days of the sale that we've decided to keep it up during the remainder of the week, and have added more ammunition in the way of splendid shoes, important to bargain-hunters of foot-wear as have been the past three. We've placed hundreds of pairs of shoes—values up to \$2.50—on one great bargain table, near the center of the Shoe Store; all broken and discontinued lines of both blacks and tans. In Women's and Misses' Half Shoes and Slippers, and instead of sorting the values and grading the loss, we will take it in one big choice of all the shoes—values ranging from \$2.50 to \$1.50 (with the balance of favor on the side of the \$1.00 and \$1.50 shoes)—at one price... \$1.29

Women's Embroidered Richelieu Ribbed Hose

In Hosiery Aisle—First Floor.

WOMEN'S 60c HOSE FOR 20c. Several different lines of Allan Imported Hose in black, Richelieu-ribbed style, with embroidered heels; also some in black gauze knit; splendid quality and not a pair of them worth less than 50c; extra special for the week at, pair... 20c

WOMEN'S 85c HOSE FOR 60c. Women's High-Grade, Black, Imported Lisle Hose, with double sole, full finish—A big size value; special sale price, the pair... 60c

CHILDREN'S HOSE. Children's German make, Black Cotton Hose, with double knee, heel and toe, and white double sole; fine ribbed. You will not find a bargain like this again soon. Sizes, regular prices and special sale prices are as follows:

Sizes 5 and 5 1/2—30c value; special, at... 15c Size 6—Our 35c value; special at... 17c Size 6 1/2—Our 40c value; special at... 19c Size 7—Our 37c value; special at... 19c Size 7 1/2—Our 40c value; special at... 19c Size 8—Our 45c value; special at... 21c Size 8 1/2—Our 45c value; special at... 21c Size 9 and 9 1/2—50c value; special at... 25c

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Sizes 5 and 5 1/2—30c value; special, at... 15c Size 6—Our 35c value; special at... 17c Size 6 1/2—Our 40c value; special at... 19c Size 7—Our 37c value; special at... 19c Size 7 1/2—Our 40c value; special at... 19c Size 8—Our 45c value; special at... 21c Size 8 1/2—Our 45c value; special at... 21c Size 9 and 9 1/2—50c value; special at... 25c

A host of the best selling styles to select from; a sale from our own regular line lines—Shoes we have banked on for style and business building. Any normal foot can be fitted to perfection. Women's and Misses' Half Shoes and Slippers.

\$2, \$2.50, \$3, \$3.50 Shoes for \$1.29

The Curtains are Down in the Fifth St. Windows from \$2 to \$1.21 the Pair

And you'll find the same beautiful Corded Arabian Curtains down to the same bargain notch in the great special sale now on in the big Fourth-Floor Drapery Shop. If you've Curtains to buy this Fall, and this is about the grade you have in mind, it wouldn't be a bad idea from the standpoint of economy to attend the sale this week and take advantage of the saving. Better have a look.

EVERYBODY READS THE NEWS—and it seems as tho' everybody has either been here or sent their emissaries—even our good competing stores—and we've tried to make all feel comfortable alike. Such has been the success of the first three days of the sale that we've decided to keep it up during the remainder of the week, and have added more ammunition in the way of splendid shoes, important to bargain-hunters of foot-wear as have been the past three. We've placed hundreds of pairs of shoes—values up to \$2.50—on one great bargain table, near the center of the Shoe Store; all broken and discontinued lines of both blacks and tans. In Women's and Misses' Half Shoes and Slippers, and instead of sorting the values and grading the loss, we will take it in one big choice of all the shoes—values ranging from \$2.50 to \$1.50 (with the balance of favor on the side of the \$1.00 and \$1.50 shoes)—at one price... \$1.29

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