

WHEAT WOULD STOP

Buying on California Account Keeps Market Steady.

RECEIPTS YET ARE LIGHT

Shippers Believe Values Will Soon Descend to an Export Basis. Reports of New York Hop Crop Shortage True.

WHEAT - San Francisco demand holds prices steady. Flour - Few Oriental orders received. Bran - Market firm with upward tendency.

Small quantities of new wheat are reaching tide-water, but it will be some time before liberal arrivals can be reported. The selling movement in the country is light, as the few farmers are under an oppressive necessity of waiting for their crop and most of them are waiting to see what course the market will take.

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CHEAP APPLES OFFERED.

California Shipper Has News from a Dollar a Box-Canton and Bananas Arrive.

EGGS ARE ACCUMULATING.

Eastern Stock Interests With Sale of Oregon Ranch-Poultry Receipts Large.

EGGS ARE ACCUMULATING. The egg market is becoming top heavy again. Receipts of Oregon in some quarters are piling up, probably because of the abundance of Eastern eggs on the market.

Very few orders are being received from the Japanese for flour. Some new business is passing, but the Oriental, as a rule, are holding off for lower prices. It was noticed that many farmers were at the Coast markets and evidently believe that lower values will soon prevail.

Bank clearings of the Northwestern cities yesterday were as follows: Portland, \$1,237,774; Astoria, \$1,094,417; Tacoma, \$1,237,774; Spokane, \$1,094,417.

NEW YORK HOP CROP SHORT. Despatches Received Confirming Previous Bad Report - London Market Firm. Hop dealers yesterday fully confirmed the reports printed in this paper yesterday morning as to the unfavorable condition of the New York crop.

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Hop-Growers Warned Against Sacrificing Their Profits.

BY GRANT'S PASS FARMER

Scheme of Horst and Armour Shown Up - Producers' Dependence on Buyers - An Opinion of Hugh F. Fox.

GRANT'S PASS, Or., Aug. 1. - (To the Editor) - I wish to warn the hopgrowers of the Coast against contracting their growing crop and call their attention to a gigantic scheme formed by buyers and their agents, which unless viewed at once will terminate finally in the ruin of the hopgrower.

It is time the growers awake to the realization of existing affairs, by getting down to facts, and by placing less credence in the words of papers, certain and reliable, than in the words of the bear element to frighten the grower into contracting or selling and depress the market so that those that have sold can say "I told you so."

There is no class of farmers that are more cleverly swindled than the hopgrower. He is a man who has sold over 50,000 bushels of the 1905 crop already, and possibly more. He has sold his crop to the buyer, and he has received for it a check or a draft, and he has received for it a check or a draft, and he has received for it a check or a draft.

THE WASHINGTON WEEKLY CROP REPORT says in part: The Idaho Spring Wheat report has been seriously damaged in some Northern localities by the excessive heat of the close of the previous week, which has retarded the ripening of the grain.

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LIVESTOCK MARKETS.

Prices Quoted Locally for Leading Lines Yesterday.

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WHEAT MARKET DEVELOPS ITS STRENGTH IN LAST HOUR.

Sentiment Most of the Day in the Chicago Pit is Inclined to Bearishness - Liverpool Cables Are Weaker.

ON NEWS FROM SOUTHWEST

Chicago Market Shows Signs of Recovery - Liverpool Cables Are Weaker.

CHICAGO, Aug. 2. - The firm undertone in the wheat market developed late in the session. At the opening, sentiment was inclined to bearishness. With the exception of a spasmodic advance in the first few minutes, the market was under considerable selling pressure until noon.

Small receipts, notwithstanding the comparatively high prices for the grain in the country, was the source of a remarkable degree of strength displayed in the corn market. The close was strong with prices at the highest point of the day.

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