HOP HOLDERS FIRM

Growers of This State Want 20 Cents or Better.

LATEST NEW YORK NEWS

Dealers Report Conditions Most Serious in That State—Bears Are Nervous—Recent Sales in Local Market.

HOPS—Growers hold firm for 20 cents or more. Short crop certain in New York State. Local market active.
FRUIT—Ample supply of California varieties.
VEGETABLES—Further slump in price of tomatoes.
BUTTER—Firm but not expected to advance this week.
EGGS—Market weak and dragging.
POULTRY—Large receipts move off well.

With only about 800 bales of hops left unsold in this state, the market has taken on a decidedly firmer tone. Some speculators lately have been selling out at 18 cents, but growers generally are holding firm for 20 cents, though many of them will not consider even this figure.

The bears are becoming nervous, and some of them are on the point of covering. It is understood that a leading bear dealer in Washington has been covering his sales quietly during the past week. Although they are backward about confessing it, men in the trade who early in the season predicted a crop of 115,000 or 120,000 bales—some even went as high as 135,000—have materially reduced their estimates, and few now talk of a crop exceeding 100,000 bales. Growers' estimates are much below this, and some conservative hopmen believe the crop of the state will not exceed 80,000 bales. The latest Southern Pacific figures give the 1904 crop of Oregon at 85,000 bales. A private dispatch received from California yesterday said the yield of that state would be between 40,000 and 45,000 bales, from which it looks as if the entire Coast crop would not exceed 175,000 bales this year.

A number of telegrams were received from New York yesterday on crop conditions and prospects in that state. One gives John Crose estimate of the New York crop as one-fourth short of all former estimates, owing to a bad fire blight during the past week. Mr. Cross is well known all over New York State, having been connected with the firm of S. & F. Ullman, of New York City, for 25 years or more. Mr. Cross lives in Oneida County. A dealer in Madison County telegraphs that, owing to the fire blight, the crop will not be over one-half of last year's. A wire from Cooperstown, Otsego County, says the crop will be one-third of that of last year. A report from Schoharie estimates the New York crop from one-third to one-half, while a wire from Franklin County says the crop will be one-third short of 1904. It is these conditions prevailing in New York State, together with reports from the Coast, that have caused the firmness noted in the New York market in the past ten days.

A number of transactions have taken place in this market in the last few days, and the prices paid show that the holders have refused to make any concessions. The largest sale reported was a lot of 107 bales, disposed of by T. A. Riggs to Catlin & Linn at 18 cents. Riggs also sold 12 bales to William Brown, and 50 bales to a Tacoma dealer at the same figure, and now has but 66 bales of his origin l stock left. Rincon & Lachmund bought 56 bales of John Carmichael at 17¾ cents, 12 bales of Mrs. Massey and 16 bales of J. ger, of Fairfield. Seavey & Metzler purc.ased two lots at 17 cents, 53 bales belonging to Inman of Butteville, and 26 bales from Struve, of the same place.

There were some inquiries in from the East yesterday for 1905 contracts at 15 cents, but little can be done in this line in Oregon, as growers will not contract under the present short crop conditions in Oregon, California and New York State.

FIRM BUTTER MARKET.

But No Further Advances Are Expected This Week—Eggs Are Easy.

The butter market continues firm, though advances are not looked for this week. The city creameries report a fair movement and a constantly decreasing supply of cream. For the best local brands, 25 cents is the market quotation. Only one Front street firm so far has advanced the price for state creamery to 25 cents, but the others are likely to follow soon, as receipts of butter are shrinking.

The egg market was weak and dragging with a fairly good supply of Oregon stock on hand and plenty of Eastern.

Poultry receipts were heavier than usual, but the demand was reported large enough to take care of all that came in.

LIBERAL FRUIT RECEIPTS.

Market Is Well Supplied With a Widely Assorted Variety.

Yesterday's arrivals in the fruit line consisted of a straight car of peaches of the Elberta, Late Crawford and Crawford cling varieties, one mixed car of peaches, pears and grapes; one car of lemons and one car of Lodi watermelons, besides many smaller shipments by express. Prices generally held steady. A large local shipment of small cherries was received and prices dropped to 50@75 cents a box.

Tomatoes continue in very heavy supply and were weaker at 50@75 cents. The best green corn is selling at $1 a sack. Cucumbers are almost nominal in price.

The County Fruit Inspector yesterday seized a box of infected apples on Front street and also condemned a quantity of diseased fruit in a Grand-avenue grocery.

ADVANCE IN SUGAR.

Coast Market Goes Up Ten Cents in Response to the Rise in New York.

All grades of refined sugar advanced 10 cents a hundred in Pacific Coast markets yesterday. This change merely followed the 10-cent advance in New York on the previous day. The New York market has been unsettled for some time and Coast refiners have followed it whenever it has changed 10 points or more. The movement heretofore this season has been downward. The raw sugar market has stiffened considerably in the past week, which has led to the advance in refined grades.

DO WELL WITHOUT RAIN.

Late Crops Making Fairly Good Progress—Harvest Well Advanced.

The weekly crop report of the Weather Bureau, Oregon station, says in part:

The past week was dry and warm, but not so warm as the preceding week. All late crops would be benefited by rain, but they are doing fairly well without it. The Fall grain harvest is well advanced, and the yields generally are extra good, both as to quality and quantity. The Spring wheat harvest is now becoming general, and whereas the yields were shortened somewhat by the preceding hot weather, the damage turns out to be less than expected. Pasturage is getting dry, but stock as a rule continues in excellent condition. The second crop of alfalfa is being harvested, with satisfactory returns.

Hops are doing well, and the hot weather, combined with more spraying of the vines than usual, has caused the lice to nearly all disappear, and the crop now promises to be a better one than expected a few weeks ago. Field onions are ripening rapidly, and late potatoes are thrifty and promising. Some damage is being done in Washington County to late potato tops by army worms. Corn is tasseling and making good advancement. Early peaches are in the market. Apples are doing well, but Italian prunes are dropping more than they usually do at this season of the year.

General Crop Report.

WASHINGTON, Aug. 1.—The weekly report of the Weather Bureau says:

Late Spring wheat was materially damaged by the hot winds of the preceding week, but the early crop escaped injury in Washington. Harvesting is general in Oregon, with wheat at the average yield.

The oats harvest has progressed favorably, and is now becoming general in the more Northern States. The reports respecting this crop are highly favorable, but there has been some damage to harvested oats in Oklahoma.

Too rank growth and unsatisfactory fruiting of cotton are reported from Oklahoma, but a general, though slight, improvement is also shown there.

With but few exceptions, the reports indicate a very light crop of apples.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$ 702,146	$112,536
Seattle	1,217,472	348,291
Tacoma	567,517	48,096
Spokane	452,011	47,489

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

FLOUR—Patents, $4.30@5.10 per barrel; straights, $4@4.25; clears, $3.75@4; Valley, $3.90@4.25; Dakota hard wheat, $6.50@7.50; Graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $5; Eastern, $5.80@3.90; cornmeal, per bale, $1.90@2.20.

WHEAT—New club, 75½c per bushel; new bluestem, 78½c per bushel; new Valley, 78c.

HARLEY—Old feed, $21.50@22 per ton; new feed, $20; rolled, $23@24.

OATS—No. 1 white feed, $29@30 per ton; gray, $29.

MILLSTUFFS—Bran, $19 per ton; middlings, $24.50; shorts, $21; chop, U. S. Mills, $19; linseed dairy feed, $18; Acalfa meal, $18 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.75; lower grades, $5@6.25; oatmeal, steel cut, 50-pound sacks, $8 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; split peas, $5 per 100-pound sack; 25-pound boxes, $1.40; pearl barley, $4.25 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Timothy, old, $13@15 per ton; new, $11@12.50; clover, $8@9, grain, $8@9; chief, $7.50@8.

Vegetables, Fruit, Etc.

DOMESTIC FRUITS—Apples, table, $1.50@2.50 per box; new, 90c@$1.75 per box; apricots, 90c per crate; peaches, 75@85 per crate; plums, 75c per crate; blackberries, 4@6c per pound; cherries, 50@60c per box; cantaloupes, $2.75@3.50 crate; pears, $2.25 per box; currants, 8c per pound; prunes, 85c@$1; raspberries, $1.25 per crate; watermelons, 1@1½c per pound; crabapples, 50c per box; nectarines, $1 per box.

TROPICAL FRUITS—Lemons, choice, $4.50@5.50; oranges, navel, fancy, $2.50@2.75 box; choice, $2@2.50; standard, $1.50@1.75; Mediterranean sweets, $2.50@2.75; Valencias, $3.25@3.75; grapefruit, $2.50@3 per box; bananas, 5½c per pound; pineapples, $2.50@4 per dozen.

FRESH VEGETABLES—Artichokes, 50c dozen; beans, 10@c per pound; cabbage, 1@1½c per pound; cauliflower, 75c@90c per dozen; celery, 75@80c per dozen; corn, 75c@$1 per sack; cucumbers, 15@25c box; egg plant, 12½c; lettuce, hothouse, 25c per dozen; lettuce, head, 10c per dozen; parsley, 25c per dozen; peas, 2@5c per pound; peppers, 15c per pound; radishes, 10@12c per dozen; rhubarb, 1½@2½c per pound; tomatoes, 50@75c per crate; squash, 5c per pound.

ROOT VEGETABLES—Turnips, $1.25@1.40 per sack; carrots, $1.25@1.50 per sack; beets, $1@1.25 per sack; garlic, 12½c per pound.

ONIONS—Red, $1.25 per hundred; yellow, $1.25.

POTATOES—Oregon, new, 50c@$1; California, new, 85c@$1.

RAISINS—Loose Muscatels, 4-crown, 7¾c; 3-layer Muscatel raisins, 7½c; unbleached, seedless Sultanas, 6¾c; London layers, $1 per crown; whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

DRIED FRUITS—Apples, evaporated, 6@6½c per pound; sundried, sacks or boxes, none; apricots, 8½@9c; peaches, 9@10½c; pears, none; prunes, Italian, 4@5c; French, 5½@6c; figs, California blacks, 2@4c; do white, none; Smyrna, 20c; Fard dates, 6c; plums, pitted, 6c.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery, 22½@25c per pound; state creameries: Fancy creamery, 21½@23c; store butter, 14@15½c.

EGGS—Oregon ranch, 22@22½c per dozen; Eastern, 20@21c.

CHEESE—Oregon full cream twins, 12@12½c; Young America, 13@13½c.

POULTRY—Average old hens, 13@14c; mixed chickens, 12@12½c; old roosters, 10@10½c; young roosters, 11@12½c; Springs, 1½ to 2 pounds, 16½@17c; 1 to 1½ pounds, 16@17c; dressed chickens, 13@14c; turkeys, live, 18@19c; turkeys, dressed, choice, 20@22½c; geese, live, per pound, 8@7c; geese, dressed, per pound, 9@10c; ducks, 4 lbs. and over, 12c; ducks, young, 10@14c; pigeons, $1@1.25; squabs, $2@2.50.

Groceries, Nuts, Etc.

COFFEE—Mocha, 20@28c; Java, ordinary, 18@22c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 10@12c per pound; Columbia roast, cases, 100s, $14.25; 50s, $14.25. Arbuckle, $15.25; Lion, $15.25.

RICE—Imperial Japan No. 1, $5.37½; Southern Japan, $5.50; Carolinas, 5@6½c; broken-head, 2½c.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flats, $1.85; fancy, 1@1½-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink 1-pound talls, 85c; red, 1-pound talls, $1.30; sockeyes, 1-pound talls, $1.85.

SUGAR—Sack basis, 100 pounds: Cube, $5.75; powdered, $5.50; dry granulated, $5.40; extra C, $4.90; golden C, $4.80; fruit sugar, $5.40; sacks, over sack basis, as follows: barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds (Terms: On remittance within 15 days and within 30 days, deduct ¼c per pound; no discount after 30 days). Beet sugar, granulated, $5.30 per 100 pounds; maple sugar, 15@18c per pound.

SALT—California, $11 per ton, $1.60 per bale; Liverpool, 50s, $11; 100s, $14.50; 200s, $16; half-pound, 100s, $7; 50s, $7.50.

NUTS—Walnuts, 13@15c per pound; by sack, 1c extra for less than sack; Brazil nuts, 15c; filberts, 14c; pecans, jumbos, 14c; extra large, 15c; almonds, I. X. L., 16½c; chestnuts, Italians, 15c; Ohio, $4.50 per 25-pound drum; peanuts, raw, 5@6½c pound; roasted, 8c; pinenuts, 10@12½c; hickory nuts, 7c; cocoanuts, 7c; cocoanuts, 35@60c per dozen.

BEANS—Small white, 3¾@4¼c; large white, 3¼c; pink, 3¼@3½c; bayou, 4½c; Lima, 6½c.

Hops, Wool, Hides, Etc.

HOPS—Choice 1904, 17@18c per pound.

WOOL—Eastern Oregon average new, 19@21c; lower grades, down to 15c, according to shrinkage; Valley, 23@27c per pound.

MOHAIR—Choice, 31c per pound.

HIDES—Dry hides, No. 1, 16 pounds and up, 16@16½c per pound; dry kip, No. 1, 5 to 10 pounds, 11@15c per pound; dry calf, No. 1, under 5 pounds, 17@18c; dry salted, bulls and stags, one-third less than dry flint; foulls, moth-eaten, badly cut, scored, murrain, hair-slipped, water-beaten or grubby, 2@3c per pound less; salted hides, steers, sound, 60 pounds and over, 9@10c per pound; 50 to 60 pounds, 8½@9c per pound; under 50 pounds and cows, 8@9c per pound; salted kip, sound, 15 to 30 pounds, 9c per pound; salted veal, sound, 10 to 14 pounds, 9c per pound; salted calf, sound, under 10 pounds, 10c per pound; (green unsalted, 1c per pound less; culls, 1c per pound less). Sheep skins: Shearlings, No. 1 butchers' stock, 25@30c each; short wool, No. 1 butchers' stock, 40@50c each; medium wool, No. 1 butchers' stock, 60@80c; long wool, No. 1 butchers' stock, $1@1.50 each. Murrain pelts from 10 to 20 per cent less or 12@14c per pound; horse hides, salted, each, according to size, $1.50@3; dry, each, according to size, $1 @1.50; colts' hides, 25@50c each; goat skins, common, 10@15c each; Angora, with wool on, 25@1.50 each.

TALLOW—Prime, per pound, 3½@4c; No. 2 and grease, 2@3c.

FURS—Bear skins, as to size, No. 1, $2.50 @10 each; cubs, $1@2; sanger, 25@50c; wild cat, per head perfect, 20@50c; house cat, 5@10c; fox, common gray, 50@70; red, $1@ 5; cross, $5@15; silver and black, $100@200; fishers, $5@6; lynx, $4.50@6; mink, strictly No. 1, according to size, $1@2.50; marten, dark Northern, according to size and color, $10@15; marten, pale, pine, according to size and color, $2.50@4; muskrat, large, 10@15c; skunk, 40@50c; civet or polecat, 5@10c; otter, large, prime skin, $6@10; panther, with head and claws perfect, $20@5; raccoon, prime, 30@ 50c; mountain wolf, with head perfect, $3.50 @5; coyote, 60@$1; wolverine, $4@5; beaver, per skin, large, $5@6; medium, $3@4, small, $1@1.50; kits, 50@75c.

BEESWAX—Good, clean and pure, 29@32c per pound.

CASCARA SEGRADA (Chittam bark)—Good, 3@3½c per pound.

GRAIN BAGS—Calcutta, 7@7½c.

Provisions and Canned Meats.

HAMS—10 to 14 pounds, 13½c per pound; 14 to 18 pounds, 13½c; 18 to 20 pounds, 13½c; 12 pounds and under, 14½c; California hams, 9c; cottage hams, 9c; shoulders, 9c; boiled ham, 21c; boiled picnic ham, boneless, 18c.

BACON—Fancy breakfast, 12½c per pound; standard breakfast, 11c; choice, 15½c; English breakfast, 11 to 14 pounds, 14½c; peach bacon, 13½c.

DRY SALT CURED—Regular short clears, 10½c dry salt, 11½c smoked; clear backs, 10c dry salt, 11c smoked; clear bellies, 14 to 17 pounds average, none; Oregon exports, 20 to 25 pounds, average, 11½c dry salt, 12½c smoked; Union butts, 10 to 18 pounds average, none.

PICKLED GOODS—Pork, barrels, $15; half-barrels, $8.50; beef, barrels, $12; half barrels, $6.50.

SAUSAGE—Portland ham, 18c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 10c; wienerwurst, 8c; liver, 8c; pork, 8c; blood, 8c; headcheese, 6c; bologna sausage, link, 4½c.

CANNED MEATS—Corned beef, pounds, per dozen, $1.25; two pounds, $2.35; six pounds, $8. Roast beef flat, pounds, $1.25; two pounds, $2.25; six pounds, none. Roast beef, tall, pounds, none; two pounds, $2.35; six pounds, none. Lunch tongue, pounds, $2.15.

LARD—Kettle rendered, tierces 9½c, tubs 9¾c, 20s 9¾c, 20s 10c, 10s 10¼c, 5s 10½c. Standard Pure: Tierces 8½c, tubs 9¼c, 50s 9¼c, 20s 9½c, 10s 9¾c, 5s 9¾c. Compound: Tierces 6c, tubs 6¼c, 50s 6¼c, 10s 6¼c, 5s 6½c.

Dressed Meats.

BEEF—Dressed bulls, 1@2c per pound; cows, 3½@4½c; country steers, 4@5c.

MUTTON—Dressed fancy, 8c per pound; ordinary, 4c.

VEAL—Dressed, 75 to 125 pounds, 7@7½c; 125 to 200 pounds, 5@6c; 200 pounds and up, 3½@5c.

PORK—Dressed, 100 to 150, 7@7½c; 150 and up, 6@7c per pound.

Oils.

TURPENTINE—Cases, 66c per gallon.

WHITE LEAD—Ton lots, 7½c; 500-pound lots, 7¾c; less than 500-pound lots, 8c.

GASOLINE—Stove gasoline, cases, 22½c; iron barrels, 17c; 86 deg. gasoline, cases, 22c; iron barrels or drums, 16c.

COAL OIL—Cases, 20½c; iron barrels, 14c; wood barrels, 11c; 68 deg., cases, 22c; iron barrels, 15½c.

LINSEED OIL—Raw, 5-barrel lots, 62c; 1-barrel lots, 63c; cases, 68c; boiled, 5-barrel lots, 64c; 1-barrel lots, 65c; cases, 70c.

GRAIN STOCKS ARE LIGHT

SUPPLIES IN EXCHANGE WAREHOUSES IN CALIFORNIA.

Advance in December Barley Lost on Active Realizing—Spot Cereals Steady and Quiet.

SAN FRANCISCO, Aug. 1.—(Special.)—Stocks of grain in regular warehouses of the Merchants' Exchange are officially reported as follows: Wheat, 9808 tons; barley, 14,850; oats, 997; corn, 821; bran, 411, and beans, 66,067 sacks. Compared with a month ago wheat increased 200 tons, barley 10,100 tons and bran 180 tons, while oats decreased 200 tons, corn 270 tons and beans 15,000 sacks. The wheat stocks are 13,700 less than a year ago, and barley 3500 tons less.

The local option market for grain opened with steady prices for December wheat and a further advance in December barley, but both afterwards had a rapid decline on active realizing. Cash prices for all cereals were steady, but spot trade was quieter.

In the fruit market, Bartlett pears and peaches were distinctly weaker, owing to greatly lessened purchases by local canning concerns, who are heavily stocked with contract goods that are ripening, and must be worked up. The apricot season is nearly ended, and little good stock is now in the market. The apple market here is weak, but a good shipping demand is reported at interior points with $1 f. o. b. freely paid for four-tier gravensteins. Grapes are plentiful and easy, owing to the poor quality of most of the offerings. Citrus fruits are firm.

The potato market is still badly congested and weak. Onions are accumulating and tending down.

Butter is dull. Fancy new cheese is firmer. Eggs are firm. Receipts, 82,000 pounds butter, 14,000 pounds cheese, 34,470 dozen eggs.

VEGETABLES—Cucumbers, 20@30c; garlic, 3c; green peas, 2½@3½c; string beans, 4@ 6c; tomatoes, 25@40c; egg plant, $1@1.25.

POULTRY—Turkey gobblers, 18@20c; roosters, old, $4@4.50; do young, $4.50@5.50; broilers, small, $2@2.50; do large, $3@2.50; fryers, $3@3.50; do young, $3@4.

BUTTER—Fancy creamery, 25c; creamery seconds, 22c; fancy dairy, 22c; dairy seconds, 20c.

EGGS—Store, 20@22½c; fancy ranch, 30c.

WOOL—Spring, Humboldt and Mendocino, 20@30c; Nevada, 16@20c.

MILLSTUFFS—Bran, $21@21.50; middlings, $26@28.

HAY—Wheat, $9@13.50; wheat and oats, $8.50@12.50; barley, $6.50@9; alfalfa, $6@9; clover, $7@10; stock, $5@6; straw, 30@50c per bale.

POTATOES—Early Rose, 40@75c; Salinas Burbanks, 85c@$1.

CHEESE—Young America, 10½@11c; Eastern, 15@18c.

FRUITS—Apples, choice, $1.15; common, 40c; bananas, 75c@$3; Mexican limes, $5@5.50; California lemons, choice, $4; common, $2; oranges, navels, nominal; pineapples, $1.50@3.

HOPS—16@18c per pound.

RECEIPTS—Flour, 6878 quarter sacks; wheat, 11,284 centals; barley, 6820 centals; oats, 1818 centals; beans, 855 sacks; corn, 832 centals; potatoes, 855 sacks; bran, 220 sacks; middlings, 495 sacks; hay, 1031 tons; wool, 102 bales; hides, 248.

WOOL TRADING HEAVY

MILLIONS OF POUNDS ARE SOLD AT BOSTON.

Worsted Mills Are the Largest Buyers — Market Strong With Upward Tendency.

BOSTON, Aug. 1.—There has been more activity in the wool market and a larger volume of business done. The total sales aggregate millions of pounds. The larger mills have been buying heavily, the worsted mills especially. The market is stronger and the tendency is upward. Pulled wools are firm. Territory grades are in demand and strong. Foreign wools are quiet. Territory quotations follow:

Idaho fine, 23@24c; heavy fine, 19@21c; fine medium, 22@26c; low medium, 26@27c.

Wyoming fine, 22@23c; heavy fine, 19@ 20c; fine medium, 22@23c; medium, 26@ 27c; low medium, 26@27c.

Utah and Nevada fine, 22@23c; heavy fine, 18@20c; fine medium, 23@24c; medium, 26@ 27c, low medium, 27@28c.

Montana fine choice, 23@23c; fine average, 23@24c; fine medium choice, 25@26c; fine average, 23@24c; staple, 28@30c; medium choice, 28@30c; average, 26@27c.

Wool at St. Louis.

ST. LOUIS, Aug. 1.—Wool—Steady. Medium grades, combing and clothing, 28@31c; light fine, 21@27c; heavy fine, 18@22c; tub-washed, 32@42c.

Metal Markets.

NEW YORK, Aug. 1.—A renewal of speculative excitement in the London tin market was noted and at the close spot was quoted at £151 5s and futures at £149 15s. This strong advance was followed by the local market with spot quoted firm at $32.85@32.25.

Copper was also firm abroad, with a good demand reported and spot closed at £53 12s and futures at £60. Locally the market was firm. Lake and electrolytic are now quoted at 15.37½@15.50c; casting, 14.87½@15.25c.

Lead was unchanged at 4.60@4.70c in the local market and at £13 17s 6d in London.

Spelter was also unchanged abroad at £23 17s 6d, but was firmer at 5.60@5.70c in the New York Market.

Iron closed at 49s 4d in Glasgow and at 46s 6d in Middlesbro. Locally the market shows no change. No. 1 foundry Northern is quoted at $16.25@17; No. 2 foundry Northern, $15.75@16.50; No. 1 foundry Southern, $15.75@16.75; No. 2 foundry Southern, $15.50@16.25.

New York Cotton Market.

NEW YORK, Aug. 1.—Cotton futures closed weak at a net loss of 16@21 points. August, 10.45c; September, 10.50c; October, 10.65c; November, 10.69c; December, 10.70c; January, 10.83c; February, 10.86c; March, 10.90c; April, 10.94c; May, 10.96c.

COPPER STOCKS UP

Show Most Strength in the New York Market.

BASED ON METAL ADVANCE

General Spilling Out Near the Close Turns Prices on the Downward Grade — Grain Carriers Show Most Losses.

NEW YORK, Aug. 1.—The stock market again demonstrated its good absorptive power today during the period when profit-taking sales were being made to meet the new demand. But rather singularly the tone showed more softness when the selling movement had almost subsided. Specialties were the feature of the market, as on the day before, and few of the great speculative leaders in the list moved widely enough to call for special comment. The specialties affected were less numerous than yesterday, and their movements were less sensational, probably accounting for the diminished effect of the special movements on the general tone of the market.

Copper securities were strong in all the markets of the world, based on the advancing price and the extraordinary demand reported for the products. The price of copper advanced sharply in London, and in New York the price was marked up ¼-cent a pound, following a similar advance yesterday. The response in Amalgamated Copper was uncertain, and the dealings in that stock were not on an unusual scale. Smelting continued its progress to new high levels, because of the influences of an intended increase in the dividend rate. The United States Steel securities were also firm but sluggish, the second mortgage bonds making the widest movement.

The granger stocks seemed to be affected by crop uncertainties, although the wheat market was comparatively free from damage rumors. Rust reports came from Canadian sources and Canadian Pacific was sharply depressed in consequence. The Eastern railroad stocks were relatively firm. Efforts being made to settle the passenger rate war were helpful to the group.

The publication of the Weather Bureau's weekly crop bulletin was the signal for a general recovery in the market, the conditions there reported being regarded as extremely favorable. The Atchison June earnings and the showing of that system for the fiscal year served to hold its price in check.

Money conditions were not perceptibly altered. The payment to the Government on a periodical maturity of a Central Pacific note makes the sub-Treasury a large gainer from the market on operations thus far reported, but Government interest payable today will operate as an offset.

The unresponsiveness of the general market to the propping up of individual stocks as much as anything else led to the spilling out of stocks in the final hour, which decided the course downward after the varying fluctuations of the day, and the closing was easy, a number of the grain-carriers showing point losses on the day.

Bonds were steady. Total sales, par value, $3,554,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Adams Express	....	....	....	235
Amalgamated Copper	63,800	85¾	84¼	84¾
Am. Car & Foundry	3,400	37½	37	37¼
do preferred	100	99¾	99¾	99½
American Cotton Oil	....	....	....	29½
do preferred	....	....	....	92
American Express	....	....	....	225
Am. Hd. & Lth. pfd.	700	39¾	39¾	39½
American Ice	100	26½	26½	26½
American Linseed Oil	....	....	....	17
do preferred	....	....	....	40½
American Locomotive	3,600	49½	48¾	49
do preferred	100	112	112	111½
Am. Smelt. & Refin.	64,400	125¾	124¾	124
do preferred	1,200	124	122½	122½
Am. Sugar Refining	13,700	144¼	142½	142½
Am. Tobacco pfd	400	97½	97½	97
Anaconda Mining Co.	3,300	117	115	115¾
Atchison	5,800	87¾	87	87
do preferred	200	102¾	102¾	102¼
Atlantic Coast Line	1,400	160½	159½	159
Baltimore & Ohio	8,300	114¾	114¼	114¼
do preferred	....	....	....	96
Brook. Rapid Transit	8,600	69¾	68¾	68¾
Canadian Pacific	7,900	155¾	154½	154½
Central of N. Jersey	100	203	203	202½
Chesapeake & Ohio	5,000	55¼	54¾	54¾
Chicago & Alton	200	36½	36½	37
do preferred	1,100	81¾	80¾	79
Chicago Gt. Western	2,200	20¼	20	19¾
Chicago & Northwest	7,400	214¾	212	213
Chi., Mil. & St. Paul	13,000	181¼	180	180
Chi. Term. & Transit	....	....	....	18
do preferred	....	....	....	40¾
C., C., C. & St. L.	4,100	101	97	98
Colorado Fuel & Iron	2,800	49¾	45¾	45¾
Colorado & Southern	1,000	29½	28¾	28½
do 1st preferred	400	62½	62½	62½
do 2d preferred	1,100	40¾	39¾	39¾
Consolidated Gas	900	193	192½	191½
Corn Products	....	....	....	10
do preferred	....	....	....	44¾
Delaware & Hudson	700	194¾	194	193
Del., Lack. & West.	900	425	424½	410
Denver & Rio Grande	300	32	32	31¾
do preferred	....	....	....	86¾
Distillers' Securities	....	....	....	42
Erie	7,800	46¾	46¼	46½
do 1st preferred	3,400	84¾	84	83¾
do 2d preferred	4,500	74¾	74	74
General Electric	300	181	180¾	179
Hocking Valley	....	....	....	90
Illinois Central	1,400	172¼	171	171¼
International Paper	2,100	19¾	19¼	19¼
do preferred	100	78¾	78¾	78
International Pump	....	....	....	27½
do preferred	....	....	....	80
Iowa Central	1,100	28½	28	27¾
do preferred	400	53¾	53	53¼
Kansas City Southern	....	....	....	26
do preferred	700	58¼	58	57
Louisville & Nashv.	5,300	146¾	145	145¼
Minn. & St. Louis	700	63¾	63	63
M., St. P. & S. S. M.	2,200	130	128½	129
do preferred	300	162¾	162¼	161¾
Missouri Pacific	8,700	101¾	100	100
Mo., Kans. & Texas	100	29	29	28¾
do preferred	....	....	....	63
National Lead	6,200	48¾	47¼	47¼
New York Central	5,700	147¾	146¾	146¾
N. Y. Ont. & West.	6,100	53¾	52¾	52½
Norfolk & Western	2,400	86¾	85¾	85¾
do preferred	....	....	....	92
North American	900	103	99¾	100
Pacific Mail	200	43	42¾	43
Pennsylvania	68,400	143¾	142¾	142¾
People's Gas	800	106½	105½	105¾
Pit., C., C. & St. Louis	....	....	....	75
Pressed Steel Car	1,600	43	42¼	42¼
do preferred	100	95¾	95¼	95¼
Pullman Palace Car	....	....	....	217½
Reading	17,100	105¾	104¾	104¾
do 1st preferred	200	94	94	93
do 2d preferred	700	91½	91½	91
Republic Steel	1,200	21¾	20¾	20½
do preferred	16,600	83¾	82¾	83
Rock Island Co.	3,000	31¾	31¼	31
do preferred	1,100	77	76½	76
Rubber Goods	100	35¼	35¼	35
do preferred	....	....	....	104
St. L. & S. F. 2d pf.	200	69¼	69¼	69¼
St. Louis Southwest.	1,100	24¾	23¾	23½
do preferred	900	62¾	61	58
Southern Pacific	7,100	65¼	64¾	64½
do preferred	200	118	118	117½
Southern Railway	700	34¼	33¾	33¾
do preferred	100	95¾	95¾	96¼
Tenn. Coal & Iron	8,600	90¾	88½	88¾
Texas & Pacific	100	34	34	33½
Tol., St. L. & West.	300	38	37¾	38
do preferred	....	....	....	87
Union Pacific	48,200	131¼	130½	130
do preferred	....	....	....	90
U. S. Express	100	125	125	123
U. S. Realty	100	90½	90½	90½
U. S. Rubber	2,400	32¾	31¾	31¾
do preferred	700	110	109¾	109½
U. S. Steel	32,400	35¾	35¼	35¼
do preferred	37,900	104¼	103¾	103¾
Virg.-Caro. Chemical	300	34¾	34	34
do preferred	....	....	....	105½
Wabash	400	19¾	19¾	19
do preferred	....	....	....	40¾
Wells-Fargo Express	....	....	....	230
Westinghouse Elect.	300	169	168	165
Western Union	100	93¼	93¼	93
Wheeling & L. Erie	....	....	....	16
Wisconsin Central	200	24	24	23
do preferred	....	....	....	51½
Central Leather	700	44¾	44	43¾
do preferred	600	104¾	104¾	104½
Northern Pacific	2,200	205¾	205	204

Total sales for the day, 590,000 shares.

BONDS.

NEW YORK, Aug. 1.—Closing quotations:

U. S. ref. 2s reg.	103¾	D. & R. G. 4s	101
do coupon	103¾	N. Y. C. G. 3½s	99
U. S. 3s reg.	103¾	Nor. Pacific 3s	77½
do coupon	103¾	Nor. Pacific 4s	106
U. S. new 4s reg.	131¾	So. Pacific 4s	74½
do coupon	132	Union Pacific 4s	105¾
U. S. old 4s reg.	104	Wis. Central 4s	94
do coupon	104	Jap. 6s, 2d ser.	99¾
Atchison Adj. 4s	98	Jap. 4½s, ser.	92¾

Stocks at London.

LONDON, Aug. 1.—Consols for money, 90 7-16; consols for account, 90 9-16.

Anaconda	6	Un. Kas & T.	29¾
Atchison	80¾	Norfolk & West.	88½
do preferred	103½	do preferred	98
Baltimore & O.	117½	Rand Mines	9⅝
Can. Pacific	159¾	Reading	54
Ches. & Ohio	56½	do 1st pref	48
C. Gt. Western	20¾	do 2d pref	48
C., M. & St. P.	180	So. Railway	34½
DeBeers	17½	do preferred	101
D. & R. Grande	32½	So. Pacific	67
do preferred	80½	Union Pacific	134¼
Erie	46¾	do preferred	90¾
do 1st pref	80¾	U. S. Steel	36¾
do 2d pref	76½	do preferred	106¾
Illinois Central	176	Wabash	20
Louis. & Nash.	142½	do prefebred	42
N. Y. Central	150¾	Spanish Fours	91¾

**Money, Exch