

CLOSE BALANCE TO THEIR ENEMIES

What Kaiser and Czar Agreed Upon at Meeting at Bjorkoe.

CZAR FEARED TOGO'S FLEET

Dread of Blockade of His Capital Caused Him to Agree—War Between Britain and Germany Is Imminent.

CHICAGO, July 31.—(Special.)—The Daily News St. Petersburg correspondent says: A Russian official who assisted at the Bjorkoe meeting between the Czar and Kaiser said today to your correspondent:

"The main object of Emperor William's visits to Finland and to Copenhagen is to make the Sound and the Belt Straits a northern Dardanelles, to lock up the Baltic Sea as the Black Sea is now locked up and to England what the treaty of Paris did to Russia. Thus Germany would find it unnecessary to keep fleets for the defense of Kiel, Stettin, Danzig and Koensberg, and the Czar's nightmare of Togo's appearance in the Baltic and making a landing on the Oesel and Dagö Islands as basis for the blockade of St. Petersburg and Libau, which led him to accept President Roosevelt's peace conference propositions, would be removed.

Agreement Made With Michael.

"The Bjorkoe interview only confirmed the agreement which was made during Grand Duke Michael's visit to Berlin at the time of the Crown Prince's wedding. Hence the presence of Michael at the conference on the Kaiser's yacht and also the presence of Admiral Britoff, Russian Minister of Marine, and other naval officers. The question under discussion was essentially a naval question. Today's meeting with King Christian is expected to consummate the deal.

Why Nicholas Agreed.

"The Czar gladly acquiesced in the Kaiser's scheme to lock up the Baltic, because the catastrophe in the Teutonia Strait left the Baltic coasts of Russia at the mercy of the Japanese. Now the Sound and the Belt Straits are to be locked against the Czar's enemy and other outsiders, while the agreement with the Kaiser, thanks to the latter's influence with Austria and Turkey, insures our western and southern frontiers. Therefore, if the Japanese terms of peace prove excessive, we can easily continue the war until the enemy is exhausted.

WAR WITH BRITAIN IMMINENT

German Paper Says German Navy Is Ready for Action.

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LEGATION. King Christian briefly thanked the Emperor for his visit, and the latter expressed his thanks for having been two years ago appointed a Danish Admiral.

KING OSCAR'S GENERAL DENIAL

Says Kaiser Proposed No Menacing Scheme—Sweden Prefers Isolation.

STOCKHOLM, Aug. 1.—(Special.)—King Oscar has caused the information to be circulated in Stockholm, Christiania and Copenhagen, the capitals of the three Scandinavian countries, that the Emperor William made no proposals to him at the Gelfe meeting of the two monarchs which involved the least menace to the tranquility of Northern Europe. This general statement is understood to mean that Germany is not trying to draw the Scandinavian countries into any plan for closing the Baltic to the warships of the world, or any arrangement which would have the appearance of an extraordinary advance from a Scandinavian point of view.

Should the Kaiser throw out any suggestion of this character, it is believed that the Swedes would speedily indicate their preference for an entirely isolated position, so far as the great powers are concerned. The only possible alliance dreamed of in the Swedish capital were alliances which would align the Scandinavian countries solidly against outside schemers of every nationality.

It is believed in the highest quarters in Sweden that the Kaiser's proceedings in the Baltic are designed to convince his neighbors in these waters that German world-politics will undeviatingly follow peaceful lines.

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German Version of Battle on French Congo Frontier.

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STEALING A MARCH

Germany Is Suspected of Bad Faith by France.

GAINS GROUND IN MOROCCO

Obtains Commercial Concessions From Sultan, Backed by German Ambassador, in Advance of Conference.

PARIS, July 31.—The activity of the German commercial agents and officials with reference to the Moroccan situation is causing grave doubts on the part of the French people as to Germany's good faith. Despite the decision of the two governments not to interfere with the status quo until the international conference meets, the Germans are trying their utmost to extract commercial concessions from the Sultan, hoping thereby to strengthen Germany's position at the conference.

Inquiries in well-informed circles, however, show that it is not believed that Germany is officially authorizing these efforts to secure advantage, though differences are likely to arise from this action, with consequent protraction of negotiation. Count von Tattenbach Ashold appears to be furthering the efforts of the German agents, which already have resulted in securing a concession for the construction of wharves, while strong efforts are being made to obtain a cable concession and the acceptance of a German loan.

WILL STOP BUYING COTTON

Advice to British Spinners to Prevent High Prices.

LONDON, July 31.—At an emergency meeting of the International Cotton Congress held here today, it was decided to urge spinners in Europe and America to refrain from buying American cotton during the next three months except for immediate wants, and thus try to obviate the danger of the next cotton season commencing with raw material at the high prices at present prevailing. The committee contends that there will be plenty of time when actual figures are available to consider the situation that will arise, and should the supply prove less than the demand, to take such steps as may be necessary to meet the demand. At the same time the committee feels sure that the surplus from last year's crop guarantees a full supply, even in the event of the next crop proving small.

Cholera Epidemic at Madras.

MADRAS, British India, July 31.—A serious epidemic of cholera prevails among the refugees from the famine-stricken districts who have been crowded into the city for weeks past. Numbers of victims have been found dead or dying on the streets. The death rate is 8.7 per thousand.

Catarrh

Whether it is of the nose, throat, stomach, bowels, or more delicate organs, catarrh is always debilitating and should never fall of attention.

Hood's Sarsaparilla

Cures all forms of catarrh, radically and permanently—it removes the cause and overcomes all the effects. Get Hood's.

THE OLDS-WORTMAN-KING STORE

"Different Store" • LEADING DEPARTMENT HOUSE ON PACIFIC SLOPE • "Daylight Shop"

Washington, Fifth and Sixth Streets WELCOME, VISITORS This Store Closes at 6 P. M.

The Store Presents in Tabloid Form a Partial List of Its Various August Attractions

For Visitors and Shoppers

Absolutely Marvelous Values in Women's SUMMER Apparel READY-TO-DON

WHOLESALE REDUCTIONS In Prices of Women's Summer Underwear

"About this time buy for next year." You couldn't invest to better advantage, no back in America pays the interest we do in this sale. Add your fall two months or more to wear Summer garments left in 1902. Opportunities were never so plenty never so good as now to save in the buying. Glance thro' this remarkable list.

\$1.25 FOR WOMEN'S \$1.75 UNION SUITS. Women's white "Merode" knit Union Suits of silk and cotton with half-open front, high neck long sleeves, knee-length, hand-finished, silk-trimmed; our \$1.75 value; special suit \$1.25.

WOMEN'S UNION SUITS. Same as above, excepting that they are ankle-length; our regular \$1.75 value; special at the suit \$1.25.

WOMEN'S \$1.75 UNION SUITS FOR \$1.25. Women's white "Merode" knit Union Suits, with low neck, no sleeves, knee-length, hand-finished, silk-trimmed; our \$1.75 value; special at the suit \$1.25.

WOMEN'S \$2.25 UNION SUITS \$1.65. Women's extra fine silk and high neck knit "Merode" Union Suits, with high neck and short sleeves, knee-length, extra silk-trimmed, hand-finished, open front; our \$2.25 value; special at the suit \$1.65.

WOMEN'S SILK AND LISLE UNION SUITS. Same as above, with low neck, no sleeves and knee-length; extra silk-trimmed; our \$2.25 value; special at the suit \$1.65.

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WOMEN'S \$1.00 KNIT TIGHTS FOR 75c. Women's "Merode" white knit Tights, knee and ankle-length; our \$1.00 value; special at the pair \$0.75.

WOMEN'S \$1.00 KNIT VESTS FOR 40c. Women's white "Merode" knit Tights, high neck and short sleeves, or low neck and sleeveless; extra silk-trimmed, hand-finished, a silk and cotton mixture; our \$1.00 value; special at each \$0.40.

WOMEN'S WHITE SILK AND COTTON TIGHTS. To match the Vests described above; either ankle or knee length; our \$1.00 value; special sale price, the pair \$0.60.

PRETTY SUMMER MILLINERY AT CLOSING PRICES. \$10.00 HATS \$2.49. "Bliss" Salons—Annex—Second Floor.

Smart, handsome Hats for wear at the Exposition or almost any function were pretty, dainty, dainty, dainty. These hats make such a charming picture these midsummer days when every woman's hat is a masterpiece of art.

Here's a Pair of PEERLESS HOSIERY SPECIALS. Increased in Popularity by a Drastic Decrease in Price.

In the Summer Hosiery Shops—First Floor. 50c LISLE HOSE FOR 35c. Women's fine imported black gauge—both double and single—of fine Mac list, with applied heels and toes, sole and French toe—A great 50c value; special at the pair \$0.35.

WOMEN'S 35c HOSE FOR 25c. Women's fine grade, extra fine hose, with double sole, applied heel and French toe. Splendid 35c value; special at the pair \$0.25.

Summer Corsets IN THE AUGUST SALE. \$2.50 "Royal Worcester" Tape Girdles—Special today at \$1.49.

"Royal Worcester" Salons, Second Floor—Annex. We have on sale a lot of Tape Girdles made of heavy brocade silk fabrics, a choice of pink, white or white grounds with white or lavender dots. A comfortable, stylish girle especially adapted for Summer wear when a full and free movement of the body is so much to be desired. In sizes 18 to 24 and usual 36 inch waists; special today at \$1.49.

A Penny a Piece ONLY IS TODAY. A Sensational Sale of Dollies Today at 1c. We'll have to sell a hundred to take in a dollar, yet we expect to sell more than a hundred Dollars' worth of the Dollies, and incidentally we expect this sale will be a tremendous advertisement for the Art Shop. Be sure you get your share of these today. Sale starts at 8 A. M. sharp, when the store opens. Fine white linen Dollies stamped in an immense variety of patterns including pretty floral and conventional designs. Choice today, or while they last, at A CENT EACH. Embroidery lessons FREE.

DRESS GOODS BARGAINS Fifth-Street Annex—First Floor. Cream and colored English Mohair, in brilliant and brilliant weaves, at special prices for Monday; every wanted color in the assortment, cream included. \$1.50 regular grade; special, the yard \$1.41. \$1.00 regular grade; special, the yard \$0.80. \$1.25 regular grade; special, the yard \$1.00. \$1.75 regular grade; special, the yard \$1.47. \$2.00 regular grade; special, the yard \$1.67.

Black Dress Goods Profit sacrificed and cost lost sight of. All new this year's fabrics, and the guaranteed fast blacks. 80c YARD FOR REGULAR \$1.25 GOODS. Fancy Panama, pin dots and figured novelty Mohair. Examine in neat checked effects. \$1.14 YARD REGULAR \$1.50 GRADE. In the very latest novelty weaves, a large assortment of styles to choose from. Special, the yard \$1.14.

August Sale of Parasols First Floor, Annex, Near Big Elevators. We start today to effect a quick closure of the beautiful parasols that have excited the admiration of thousands of women during the past month; that bewitching beauty beshadowing every woman's face, and which you'll need them for weeks yet before the present season has passed—and you'll need them another Summer season; we doubt if ever this, or any store will have a prettier lot for these were made especially for Exposition display and 'twas only by chance they came to us. They've served their purpose with us and now you may have them at matchless bargain prices. Starting today you may select the— \$2.50 values for \$1.25. \$2.50 values for \$2.50. \$5.00 values for \$3.49. \$7.99 values for \$4.97.

WHITE PONGEE AND JAPANESE SILKS. 27 and 36 inches wide. Our \$1.00 value; special at the yard \$0.74. Our \$1.25 value; special at the yard \$0.98. Our \$1.50 value; special at the yard \$1.12. Our \$1.75 value; special at the yard \$1.42. Our \$2.00 value; special at the yard \$1.50. In imported and domestic makes. Many new styles and colorings to choose from. Our \$1.00 value; special at the yard \$0.74. Our \$1.25 value; special at the yard \$0.98. Our \$1.50 value; special at the yard \$1.12. Our \$1.75 value; special at the yard \$1.42. Our \$2.00 value; special at the yard \$1.50. Guaranteed an positively unequalled values even at the regular price—

21 in. wide; our \$1.00 value, special at yard \$0.69. 27 in. wide; our \$1.10 value, special at yard \$0.79. 27 in. wide; our \$1.25 value, special at yard \$0.90. 26 in. wide; our \$1.50 value, special at yard \$1.10. 26 in. wide; our \$1.50 value, special at yard \$1.10. 26 in. wide; our \$1.50 value, special at yard \$1.10. 26 in. wide; our \$1.50 value, special at yard \$1.10.

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NO RISKS HERE GREAT CARE TAKEN

THE OREGON OPTICAL CO. is an institution where the people can come knowing they will get the best possible service, the lowest possible prices, and an honest and truthful opinion concerning the condition of their eyes.

We have established a reputation for reliability which is known and respected over the entire Northwest. Over 20,000 people in Portland and vicinity are now wearing our glasses and constantly sending us their relatives and friends.

OREGON OPTICAL CO.

173 FOURTH STREET Y. M. C. A. BUILDING

Whether it is of the nose, throat, stomach, bowels, or more delicate organs, catarrh is always debilitating and should never fall of attention.

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That women appreciate such bargains was proven by the crowds of yesterday. Those who could not make it convenient to select yesterday or could not wait for fittings, will find equal values today; and extra flitters to facilitate buying. You'll need the Shirtwaist Suits for indoor wear during the Winter months, with fully two months ahead of Summer functions for which they're indispensable. The special sale continues today and tomorrow.

\$38.50 Silk Shirtwaist Suits for \$11.85

In this offering is included all the very latest and newest of this season's smartest styles, most durable and best wearing silks, and latest style effects. Among the colorings are blues, greens, tans, reds, pinks and plain blacks and whites. The best values we have ever offered up to \$38.50; special for today and Wednesday only, at \$11.85.

Trim and Jaunty Linen Suits

With Almost Half the Price Gone.

\$18.50 Suits \$9.98