

HOPS IN DEMAND

Brewers Buy More Readily at Current Rates.

BAD NEW YORK REPORTS

STUTTER Advance in Wool Prices in the East—Melon Situation Improved—Strong Inquiry for Poultry.

HOPS—Brewers buy more freely at present prices. WOOL—Buyers now realising on early purchases.

WHEAT—No trading yet in valley. BUTTER—Market situation improved. Arrival of bananas.

VEGETABLES—Over-supply of Oregon tomatoes. POTATOES—New Oregon arrivals more freely.

EGGS—Receipts of cream show decrease. EGGS—Extreme prices withdrawn. POULTRY—Firm market for nearly all lines.

PROVISIONS—Advances in bacon and short clear sides.

At the rate that hops are moving, the prospects are that surplus stocks of 1904 in this section will be largely reduced by the time the new crop comes on.

Fire is adding in reducing the visible supply in the valley. Forty bales belonging to Charles Buchanan were destroyed in the burning of a warehouse at Corvallis yesterday.

Wool prices are moving, the prospects are that surplus stocks of 1904 in this section will be largely reduced by the time the new crop comes on.

While not presenting the outward excitement and bustle which were noticeable some weeks ago, business has gone along steadily but quietly and in a satisfactory manner.

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They came in from Hood River, The Dalles and other points, and everybody had an opportunity. From 30 cents to \$1 a crate was quoted on them. All green vegetables are in adequate supply. Good red onions were scarce on the street. Oregon potatoes arrived freely, and as they were not better quality to ship, caused an easy market. As soon as the shipping conditions, better prices are expected.

Cream Receipts Decreasing. Receipts of cream in this valley have begun to show a falling off. The decrease is by no means marked, and consequently has not affected butter prices yet. The market is about as the figures put out last week. On front street conditions show no appreciable change, and dullness is still the rule.

No Trading in Valley Wheat. No trading has been reported yet in new crop valley wheat, and consequently there is nothing on which to base accurate prices. Millers of this city state that they would probably pay 75 cents for offerings. Old valley wheat is quoted nominally at 85 cents. Eastern wheat is not fully opened yet in the eastern counties.

Egg Prices Drop Back. Some egg dealers who recently advanced their quotations to 25 cents dropped back to their former prices. There was no increase in receipts from the country, so cause the drop, but it was realized that the price had been pushed up too far in view of the ample stocks of Eastern and storage eggs offered.

Advances in Provisions. A new crop of Portland cured meats issued yesterday quoted advances of a cent in the various lines of bacon and a similar rise in short corks, hams and exports, both dry salt and smoked. A price of \$2.25 per cask is made on roast beef, two-pound cans.

Bank Clearings. Bank clearings of the Northwest cities yesterday were as follows:

Portland Clearings. Bank of Oregon, \$100,000; Commercial, \$75,000; First National, \$50,000; etc.

Portland Quotations. Flour, Grain, Fed, Etc. FLOUR—Patent, \$4.00 per barrel; standard, \$3.75; etc.

Wheat—New, \$1.25 per bushel; old, \$1.10; etc.

Barley—New, \$1.00 per bushel; old, \$0.90; etc.

Oats—No. 1 white feed, \$0.80 per ton; No. 2, \$0.75; etc.

Vegetables, Fruit, Etc. DOMESTIC FRUITS—Apples, table, \$1.50 per bushel; etc.

Butter, Eggs, Poultry, Etc. BUTTER—Creamery, extra, \$2.00 per cask; etc.

Meats, Groceries, Nuts, Etc. COFFEES—Guatemala, No. 2, \$1.00 per cask; etc.

Stocks, Bonds, Money Exchange, Etc. NEW YORK, July 20—Closing quotations: Adams, \$4.00; etc.

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BLACK RUST DAMAGE

Confirmation of Reports Star-ties Wheat Markets.

SHARP ADVANCE CHICAGO

News from Liverpool of Injury to Russian Crops Also Increases the Anxiety of Shorts—New York Prices Are Up.

CHICAGO, July 20.—New wheat market was strong from the start. At the opening the September option was up 1/2c, at 85c 3/4.

Under the impression that the Russian crop was being destroyed by black rust, the market reacted somewhat on heavy profit-taking.

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Downing Hopkins & Co.

WHEAT AND STOCK BROKERS

Room 4, Ground Floor Chamber of Commerce

ROAST FOR PINCUS

Grant's Pass Hopgrower Pays Respects to Tacoma Bear.

METHODS OF MANIPULATION

Northern Firm Advised Oregon Farmers to Hold Their Hops While It Unloads Stocks on the Market.

GRANT'S PASS, Or., July 18.—(To the Editor)—For the benefit of my fellow-growers regarding the discouraging letters and advice circulated over the country by the "bears" and "short sellers" I shall endeavor, through the columns of The Oregonian, to show the grower just how much dependence can safely be put in such statements and firms as one Isaac Pinco & Sons, of Tacoma, alternately hop bull or bear, and reported shortest seller of the bunch.

CHICAGO, July 20.—Cattle—Receipts 13,000; market steady. Native steers, \$2.00@2.50; cowboys, \$1.50@2.00; calves, \$2.00@2.50; hogs, \$4.00@4.50; pigs, \$3.50@4.00; sheep, \$3.00@3.50; lambs, \$4.00@4.50.

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SAN FRANCISCO PIT BOOMS

GRAIN MARKET EXCITED BY EASTERN NEWS.

Reaction at Close of Session—Government Order for Hay—Fruit Sales for Portland.

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