HOP CROP IN DANGER

Valley Yield This Year Threatened With Ruin.

VERMIN PEST IS GENERAL

Similar Conditions in Washington and California—Brewers Take Alarm and Come Into the Market.

HOPS—Oregon crop threatened by ravages of lice. Heavy transactions in 1904s.

FRUIT — Heaviest day's business known on Front street. Arrivals include two cars of melons and one car of cantaloupes.

VEGETABLES—Car of green Texas tomatoes received.

EGGS—Strong demand and larger receipts of Oregons.

BUTTER—Better local movement reported.

The hop crop of this state is threatened with ruin. From all districts of the Valley come reports of the ravages of rapidly spreading lice. No such alarming conditions have confronted growers for the past eight years. Great and irreparable damage has already been done, and it is only by the most energetic work on the part of growers that the remainder of the crop can be saved. Where hops are raised on a careful, scientific plan, it is needless to say the proper precautions are being taken, but a large proportion of the farmers are neglecting this most important duty. Unless they take hold at once, Oregon will lose its place in the first rank of hop-producing states in America.

In two ways can the hop louse be exterminated—artificially, by spraying, and naturally, by the action of the sun's heat. When it is remembered that a temperature of 90 degrees in the shade, extending over many days, is necessary to kill the vermin, the importance of using artificial means at the present time can be readily seen. A warm spell is forecasted, but no such temperature as is needed can be looked for at this time of year. Hop lice years, while not unknown here, are by no means common, but when the vermin has appeared in the past it has been later in the Summer, and therein lies the gravity of the present situation. An early Summer attack has always been dreaded by experienced growers.

Steps to check the evil have already been taken by many of the large growers. In the dealers' yards, spraying has begun, but the majority of the farmers are waiting for hot weather to do the work for them. They will without doubt find it very poor economy.

Julius Pincus, of Salem, who was in the city yesterday, said spraying has been commenced on the Lachmund & Pincus yard of 75 acres, and other big growers in that vicinity have started operations.

"Lice are worse by far than they ever were before at this time of year," said Mr. Pincus. "The greatest danger comes from the honey dew, which stunts the growth of the vines. Spraying must be done thoroughly, and it must be done at once, or the quality will be poor and the crop reduced. It does not cost much to spray, the expense of three sprayings being only half a cent a pound on the crop, and three sprayings should be sufficient. Growers must either stand this expense and the labor attached or suffer the consequence."

Julius Wolf, of Silverton, came down last evening, bringing with him some leaves taken from yards in his section that were literally plastered with lice and honey dew. He made no effort to select these leaves, but picked them at random from the vines.

That the growers realize the danger of the situation is shown by the orders received by supply dealers for sprayers and emulsion. One Salem house yesterday reported the sale of six horse sprayers. Quassia chips, and whale oil soap, which are used in the spray, are in great demand.

It is not only in Oregon that the lice problem has become serious, but all the hop districts of the Coast are affected. A letter from Isaac Pincus & Sons, of Tacoma, states that vermin is very bad in the yards of Western Washington, but a systematic warfare against the pest is being waged by growers. They also report the Yakima yards to be affected. Lice have likewise appeared in California, and are spreading with great rapidity, according to telegrams received yesterday. The California official crop reports of a week ago said hops were backward and needing warmer weather, and now vermin have come along further to distress the crop.

In addition to the prospects of a short crop on this Coast comes the news of a reduction of the estimates of New York's yield. E. J. Smith yesterday received a letter from a prominent dealer and grower in New York, stating that that state will probably not harvest over three-fifths as many hops as last year.

"This," says Mr. Smith, "proves that history again repeats itself, as a light crop invariably follows a heavy one in New York State. In 1904 the state grew what is called here a freak crop, old yards and new alike coming down heavy. The season in New York has been cool and wet, until last week, when it came off very hot and has scalded a good many yards, especially the new and weak ones, and if New York State gets out with 40,000 bales this year it will be as much as we can expect, judging from a conservative standpoint.

"There are some New York dealers who never see a hopyard from one year's end to another, but will sit in their office and write out estimates on what New York will raise, usually getting within 30,000 to 75,000 bales of the facts."

Mr. Smith says that, as this letter comes from one of the most conservative dealers in the trade, he places explicit reliance on its contents. That is what he has contended since last Fall—that a light crop would be bound to follow this year, on top of the heavy one in New York last year.

The cloud that has appeared on the horizon of the hop market has set the trade in motion again, after a two weeks' period of inactivity. A couple of large transactions were concluded yesterday, showing that Eastern consumers have decided that it is time to buy before things get any worse. The largest sale was that of the Hoper & Zorn lot at Champoeg, amounting to almost 400 bales, which were taken by Seavey & Metzler, at 19 and 20 cents. Harry Hart also bought the Jacobson lot of Salem, 101 bales, at 18½ cents. Other dealers had orders, but encountered resistance on the part of growers, and no further business was reported up to the close of the day.

A natural scaling down in estimates of the Oregon crop has been the result of the latest advices from the yards. There are still dealers who look for a 110,000 or 115,000-bale yield, but most of them have descended to the 100,000 mark. A very well-posted hopman stated yesterday that he could not possibly figure out a crop larger than that of last year, the damage by lice and the large number of missing hills offsetting the increased acreage.

BIGGEST DAY ON FRONT STREET.

Jobbers Never Before Saw Such a Movement of Fruit and Vegetables.

Front street had the biggest day yesterday it has ever known. The demand for fruits, vegetables and country produce of every kind taxed the ability of jobbers to keep up with their orders. It was mainly the coming holiday that stimulated trade, but the bright, warm weather had much to do with it.

Supplies of fruit of all kinds were ample. In addition to the express shipments, two cars of watermelons and one of cantaloupes were received. One car of melons came from Coachella, and the other from Texas. The latter car was not in good order, owing to the distance traveled; and the melons in the bottom of the car were badly mashed, but the fruit itself was good, though not equal to that from Coachella. The cantaloupes were in heavy demand, and sold lower at $2.75@3 a crate. Forty crates of Coachella seedless grapes also arrived, and were offered at $2 a box. A car of bananas arrived in the evening, and last night's steamer also brought up a good assortment of fruit, including a large shipment of apricots, which are badly wanted. This fruit will be put on the market today at 80@90 cents.

A car of Texas tomatoes arrived in the forenoon. They were unwrapped and rather green, but of very good appearance. They were placed on sale at $1.75 a crate.

The potato market was very slow yesterday, owing to the abundance of old stock, on which, however, quotations were not changed. New Oregons were held at 90 cents to $1 a sack, and new Californias at $1.10@1.25.

STRONG DEMAND FOR EGGS.

Good Poultry Trade Expected With Opening of Market Wednesday.

There was an exceedingly active demand for eggs yesterday. Poultry would also have moved well if any had come in. Egg receipts from the country were larger, showing that the hens are still laying, but from the quality of some of the product, the process was not of recent date. The market was in good condition and was practically on a 20-cent basis, though a cent better was realized on some sales, while Eastern sold a cent lower at 19 cents.

Everything points to a prosperous trade in the chicken market when it opens up Wednesday. The holiday consumption is expected to completely clean up the town.

Butter was a little more active than usual, but the heavy stocks carried prevented any improvement in its tone.

Holiday in Wholesale Markets.

Today will be observed as a holiday on Front street. The wholesale grocery and merchandise houses will be closed the entire day. The produce and commission merchants will open their stores in the forenoon only to receive perishable shipments. As the retail stores will remain closed, not much trading is expected.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,125,337	$ 80,649
Seattle	1,179,490	199,953
Tacoma	457,449	50,429
Spokane	571,708	43,204

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

WHEAT—Club, 82@83c per bushel; bluestem, 86@90c; Valley, 86c.

FLOUR—Patents, $4.50@5.10 per barrel; straights, $4@4.25; clears, $3.75@4; Valley, $3.90@4.25; Dakota hard wheat, $6.50@7.50; Graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $5; Eastern, $5.60@5.90; cornmeal, per bale, $1.90@2.20.

BARLEY—Feed, $22@22.50 per ton; rolled $23.50.

OATS—No. 1 white, feed, $30 per ton; gray, $30.

MILLSTUFFS—Bran, $19 per ton; middlings, $24.50; shorts, $21; chop, U. S., $18; Milltuff, $19; linseed dairy feed, $18; Acme meal, $18 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.75; lower grades, $5@6.25; oatmeal, steel cut, 50-pound sacks, $8 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; split peas, $5 per 100-pound sack; 25-pound boxes, $1.40; pearl barley, $4.25 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Timothy, $14@16 per ton; clover, $11@12; grain, $11@12; cheat, $11@12.

Butter, Eggs, Poultry, Etc.

EGGS—Oregon ranch, 20@21c per dozen; Eastern, 19@20c.

BUTTER—City creameries: Extra creamery, 20@21½c per pound; state creameries, Fancy, creamery, 17½@21½; store butter, 15@16c.

CHEESE—Oregon full cream twins, 11@11½c; Young America, 12@12½c.

POULTRY—Fancy hens, 12½@13c; average hens, 12@12½c; mixed chickens, 11@12c; old roosters, 10@10c; young roosters, 11@12c; Springs, 1½ to 2 pounds, 15c; 1 to 1½ pounds, 15@16c; dressed chickens, 13@14c; turkeys, live, 18@19c; turkeys, dressed, poor, 16@20c; turkeys, choice, 20@22½c; geese, live, per pound, 7½@8c; geese, dressed, per pound, 9@10c; ducks, old, 50@60c; ducks, young, as to size, $3@5; pigeons, $1@1.25; squabs, $2@2.50.

Vegetables, Fruit, Etc.

DOMESTIC FRUITS—Strawberries, $2@2.25 per crate; apples, table, $1.50@2.50 per box; new California, $1.50@1.65 per box; apricots, 80@90c per crate; peaches, 75@85c per crate; plums, 60c@$1 per crate; Logan berries, $1.25 per crate; blackberries, 75c per crate; cherries, 2@3c per pound; cantaloupes, $2.75@3 crate; pears, $1 per box; currants, 8c per pound; prunes, 50@$1; raspberries, $1.75 per crate; watermelons, 2½c per pound; grapes, $2 per box.

TROPICAL FRUITS—Lemons, fancy, $3.50@4; choice, $3 per box; oranges, navel, fancy, $2.50@2.75 per box; choice, $2@2.50; standard, $1.50@1.75; Mediterranean sweets, $2.50@2.75; Valencias, $3.25@3.75; grapefruit, $2.50@3 per box; bananas, 5c per pound; pineapples, $2.50 per dozen.

FRESH VEGETABLES—Artichokes, 50c dozen; asparagus, 20c per box; beans, 2@5c per pound; cabbage, 1@1½c per pound; cauliflower, $1 per dozen; celery, 90c per dozen; corn, 30@40c per dozen; cucumbers, 40c@$1 per dozen; egg plant, 17½c; lettuce, hothouse, 25c per dozen; lettuce, head, 10c per dozen; parsley, 25c per dozen; peas, 2@5c per pound; peppers, 25c per pound; radishes, 10@12c per dozen; rhubarb, 1½@2½c per pound; tomatoes, $1.75@3 per crate; squash, $1@1.25 per box.

ROOT VEGETABLES—Turnips, $1.25@1.40 per sack; carrots, $1.25@1.50 per sack; beets, $1@1.25 per sack; garlic, 12½c per pound.

ONIONS—California, red, $1.25 per hundred; yellow, $1.75.

POTATOES—Oregon, old, nominal; Oregon, new, 90c@$1; Eastern, $1@1.10; California, new, $1.10@1.25.

RAISINS—Loose Muscatels, 4-crown, 7½c; 5-layer Muscatel raisins, 7½c; unbleached, seedless Sultanas, 6½c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

DRIED FRUITS—Apples, evaporated, 6@6½c per pound; sundried, sacks or boxes, none; apricots, 10@11c; peaches, 9@10½c; pears, none; prunes, Italian, 4@5c; French, 2½@3½c; figs, California blacks, 3½c; do white, none; Smyrna, 20c; Fard dates, 6c; plums, pitted, 6c.

Dressed Meats.

BEEF—Dressed bulls, 1@2c per pound; cows, 3½@4½c; country steers, 4@5c.

MUTTON—Dressed fancy, 5c per pound; ordinary, 4c.

VEAL—Dressed, 7lbc to 125 pounds, 6@6½c; 125 to 200 pounds, 4@5c; 200 pounds and up, 3@4c.

PORK—Dressed, 100 to 150, 7@7½c; 150 and up, 6@7c per pound.

Groceries, Nuts, Etc.

COFFEE—Mocha, 20@25c; Java, ordinary, 18@22c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 10@12c per pound; Columbia roast, cases, 100s, $12.75; 50s, $12.75; Arbuckle, $14.75; Lion, $14.75.

RICE—Imperial Japan No. 1, $5.37½; Southern Japan, $5.50; Carolinas, 5@6½c; broken-head, 2½c.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flats, $1.85; fancy, ½-pound flats, $1.80; ¼-pound flats, $1.10; Alaska pink 1-pound talls, 85c; red, 1-pound talls, $1.30; sockeyes, 1-pound talls, $1.85.

SUGAR—Sack basis, 100 pounds: Cube, $5.85; powdered, $5.60; dry granulated, $5.50; extra C, $5; golden C, $4.90; fruit sugar, $5.50; advance over sack basis, as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct ½c per pound; if later than 15 days and within 30 days, deduct ¼c per pound; no discount after 30 days.) Beet sugar, granulated, $5.40 per 100 pounds; maple sugar, 15@18c per pound.

SALT—California, $11 per ton, $1.60 per bale; Liverpool, 50s, $17; 100s, $16.50; 20s, $16; half-ground, 100s, $7; 50s, $7.50.

NUTS—Walnuts, 13½c per pound by sack, 1c extra for less than sack; Brazil nuts, 15c; filberts, 14c; pecans, jumbos, 14c; extra large, 15c; almonds, I. X. L., 15½c; chestnuts, Italians, 15c; Ohio, $4.50 per 25-pound drum; peanuts, raw, 7½c per pound; roasted, 9c; pinenuts, 10@12½c; hickory nuts, 7c; cocoanuts, 7c; cocoanuts, 35@60c per dozen.

BEANS—Small white, 3¾@4¼c; large white, 3½; pink, 3¼@3½c; bayou, 4¼c; Lima, 6½c.

Provisions and Canned Meats.

HAMS—10 to 14 pounds, 13½c per pound; 14 to 16 pounds, 13½c; 16 to 20 pounds, 13½c; California (picnic), 9c; cottage hams, 9c; shoulders, 9c; boiled ham, 21c; boiled picnic ham, boneless, 15c.

BACON—Fancy breakfast, 15c per pound; standard breakfast, 16½c; choice, 15c; English breakfast, 11 to 14 pounds, 14c; peach bacon, 12c.

SAUSAGE—Portland, ham, 18c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 1½c; weinerwurst, 8c; liver, 6c; pork, 9c; blood, 5c; headcheese, 6c; bologna sausage, link, 4½c.

DRY SALT CURED—Regular short clears, 9¾c salt, 10¾c smoked; clear backs, 9½c salt, 10½c smoked; clear bellies, 14 to 17 pounds average, none salt, none smoked; Oregon exports, 29 to 32 pounds average, 10¾c salt, 11¾c smoked.

LARD—Leaf lard, kettle-rendered: Tierces, 9½c; tubs, 9¾c; 50s, 9¾c; 20s, 10c; 10s, 10¼c; 5s, 10½c. Standard pure: Tierces, 8½c; tubs, 9½c; 50s, 9¾c; 20s, 9¾c; 10s, 9¾c; 5s, 9¾c. Compound: Tierces, 6c; tubs, 6¼c; 50s, 6¼c; 10s, 6¾c; 5s, 6¾c.

PICKLED GOODS—Pork, barrels, $18; half barrels, $9.50; beef, barrels, $12; half barrels, $6.50.

CANNED MEATS—Corned beef, pounds, per dozen, $1.25; two pounds, $2.85; six pounds, $8. Roast beef flat, pounds, $1.25; two pounds, none; six pounds, none. Roast beef, tall, pounds, none; two pounds, $2.35; six pounds, none. Lunch tongue, pounds, none; two pounds, none; six pounds, $8.50.

Hops, Wool, Hides, Etc.

HOPS—Choice, 1904, 19@21c per pound.

WOOL—Eastern Oregon, average best, 19@23c; lower grades, down to 15c, according to shrinkage; Valley, 26@27c per pound.

MOHAIR—Choice, 31@32c per pound.

HIDES—Dry hides, No. 1, 16 pounds and up, 16@16½c per pound; dry kip, No. 1, 5 to 10 pounds, 16@16c per pound; dry calf, No. 1, under 5 pounds, 17@18c; dry salted, bulls and stags, one-third less than dry flint; culls, moth-eaten, badly cut, scored, mutrain, hair-slipped, weather-beaten or grubby, 2@3c per pound less; salted hides, steers, sound, 60 pounds and over, 9@10c per pound; 50 to 60 pounds, 8½@9c per pound; under 50 pounds and cows, 8@8c per pound; salted stags and bulls, sound, 6c per pound; salted kip, sound, 15 to 30 pounds, 8c per pound; salted veal, sound, 10 to 14 pounds, 9c per pound; salted calf, sound, under 10 pounds, 10c per pound; green unsalted, 1c per pound less; culls, 1c per pound less. Sheep skins: Shearlings, No. 1 butchers' stock, 20@30c each; short wool, No. 1 butchers' stock, 40@50c each; medium wool, No. 1 butchers' stock, 60@80c; long wool, No. 1 butchers' stock, $1@1.50 each. Murrain pelts from 10 to 20 per cent less or 12@14c per pound; horse hides, salted, each, according to size, $1.50@3; dry, each, according to size, $1@1.50; colts, 25@50c each; goat skins, common, 10@15c each; Angora, with wool on, 25c@$1.50 each.

TALLOW—Prime, per pound, 3½@4c; No. 2 and grease, 2@2c.

FURS—Bear skins, as to size, No. 1, $2.50@10 each; cubs, $1@2; badger, 25@50c; wild cat, with head perfect, 25@50c; house cat, 5@10c; fox, common gray, 50@70c; red, $3@5; cross, $5@15; silver and black, $100@200; fishers, $5@8; lynx, $4.50@6; mink, strictly No. 1, according to size, $1@2.50; martens, dark Northern, according to size and color, $10@15; martens, pale, pine, according to size and color, $2.50@4; muskrat, large, 10@15c; skunk, 40@50c; civet or polecat, 5@10c; otter, large, prime skins, $5@10; gambier, with head and claws perfect, $2@5; raccoon, prime, 30@50c; mountain wolf, with head perfect, $1.50@5; coyote, 40c@$1; wolverine, $6@8; beaver, per skin, large, $5@6; medium, $3@4; small, $1@1.50; kits, 50@75c.

BEESWAX—Good, clean and pure, 29@22c per pound.

CASCARA SEGRADA (Chittam bark)—Good, 2½@3c per pound.

GRAIN BAGS—Calcutta, 7@7½c.

Oils.

TURPENTINE—Cases, 89c per gallon; barrels, 86c per gallon.

WHITE LEAD—Ten lots, 7½c; 500-pound lots, 7¾c; less than 500-pound lots, 8c.

GASOLINE—Stove gasoline, cases, 23½c; iron barrels, 17c; 86 deg. gasoline, cases, 22c; iron barrels or drums, 20c.

COAL OIL—Cases, 20½c; iron barrels, 14c; wood barrels, 17c; 63 deg., cases, 22c; iron barrels, 15½c.

LINSEED OIL—Raw, 5-barrel lots, 62c; 1-barrel lots, 65c; cases, 68c. Boiled: 5-barrel lots, 64c; 1-barrel lots, 67c; cases, 70c.

HOLIDAY TRADE IN FRUIT

SAN FRANCISCO MARKETS NARROW AND WITHOUT FEATURE.

Grain Exchange Is Closed—Heavy Receipts of River Potatoes Cause Further Weakness.

SAN FRANCISCO, July 3.—(Special.)—With the grain trade suspended and many other lines of business closed until after the Fourth, the local markets were narrow and of a holiday character today. Fruits and farm produce received the most attention. Receipts of the former, excepting peaches, were light, as shippers had been cautioned not to send in too much upon the eve of a holiday, but supplies were equal to requirements and prices had very little change. Yellow Crawford and St. John peaches are now more plentiful and are given preference by buyers. Halos' Early in wrappers for shipping are in excessive supply and weak around 50 cents. Good Gravenstein apples and Bartlett pears are arriving moderately. Citrus fruits are closely cleaned up and firm. Tropical varieties are selling well at steady prices.

Over 3500 sacks potatoes arrived from the river and came upon a dull and weak market. Onions were also in large supply and easy, notably red. Garden vegetables were plentiful and cheaper.

It was a half holiday in the dairy products market, which was inactive and weak. Dealers expect the accumulation of stocks over the Fourth will cause lower prices. Receipts, 72,490 pounds butter, 14,500 pounds cheese, 37,220 dozen eggs.

VEGETABLES—Cucumbers, 25@40c; garlic, 5@4c; green peas, $1@1.75; string beans, 2@2½c; asparagus, 4@7c; tomatoes, $1.50@1.75; egg plant, 4@6c.

POULTRY—Turkey gobblers, 18@21c; roasters, old, $4.50@5; do young, $6.50@7.50; broilers, small, $1.50@2.50; do large, $2.50@3.50; fryers, $3.50@4.50; hens, $4.50@6.50; ducks, old, $5@5.50; do young, $5@6.50.

EGGS—Store, 16½@17c; fancy ranch, 20c.

BUTTER—Fancy creamery, 19c; creamery seconds, 18c; fancy dairy, 17½c; dairy seconds, 17c.

WOOL—Spring, Humboldt and Mendocino, 28@30c; Nevada, 16@20c.

HOPS—18@20c.

MILLSTUFFS—Bran, $21@21.50; middlings, $28@28.

HAY—Wheat, $10@14.50; wheat and oats, $9@13.50; barley, $7@10; alfalfa, $7@10.50; clover, $7@10; stock, $5.50@7.50; straw, 30@50c per bale.

FRUITS—Apples, choice, $1.25; common, 40c; bananas, 75c@$3; Mexican limes, $4@4.50; California lemons, choice, $1.50; common, $1; oranges, navels, $1.50@2.50; pineapples, $2@3.

POTATOES—Early Rose, 70c@$1.

CHEESE—Young America, 10½@11c; Eastern, 16@18½c.

RECEIPTS—Flour, 9634 quarter sacks; wheat, 16,565 centals; barley, 3122 centals; oats, 1200 centals; corn, 1100 centals; potatoes, 310 sacks; bran, 2934 sacks; middlings, 245 sacks; hay, 828 tons; wool, 32 bales.

Mining Stocks.

NEW YORK, July 3.—Closing quotations:

Adams Con	$ .20	Little Chief	$ .05
Alice	.57	Ontario	4.00
Breese	.20	Ophir	6.25
Brunswick Con	.90	Phoenix	1.02
Comstock Tun	.05	Potosi	.10
Con. Cal. & Va.	1.30	Savage	.38
Horn Silver	1.75	Sierra Nevada	.28
Iron Silver	3.50	Small Hopes	.25
Leadville Con	.03	Standard	1.25

BOSTON, July 3.—Closing quotations:

Adventure	$ 3.75	Mohawk	$ 50.00
Allouez	27.00	Mont. C. & C.	2.50
Amalgamated	82.63	Old Dominion	24.25
Am. Zinc	8.00	Osceola	92.25
Atlantic	13.25	Parrot	22.50
Bingham	28.00	Quincy	100.00
Cal. & Hecla	615.00	Shannon	7.25
Centennial	18.00	Tamarack	117.00
Copper Range	60.75	Trinity	8.25
Daly West	13.50	United Copper	22.50
Dominion Coal	79.00	U. S. Mining	28.75
Franklin	9.25	U. S. Oil	10.00
Granby	3.88	Utah	45.75
Isle Royale	20.25	Victoria	2.00
Mass. Mining	7.88	Winona	10.50
Michigan	13.50	Wolverine	109.00

ACT ON SENTIMENT

Burst of Animation in Stock Market.

NO ACTUAL PUBLIC DEMAND

Expected Relaxation of Money Market Fails to Materialize—Easier in London, but Price of Gold Is Marked Up.

NEW YORK, July 3.—There was a burst of animation in the stock market during the first hour of trading today, which suggested that the much-hoped-for investment demand for stocks had arrived promptly with the date for disbursement of July interest and dividends. It is not impossible that it was designed to impress this suggestion on the speculative sentiment. The apparently eager demand had mostly expended itself by the end of the first hour, and the bulk of the business for the whole day was done in that and the final hour. This strengthened the impression that the movement was more due to a continuance of the operations designed to improve sentiment than to the actual public demand for investment.

The stiff tone remaining in the money market after last week's special requirements served as an admonition that the funds released by the July disbursement were not to come back so promptly to the money market. There is a call for syndicate subscriptions to be met this week to the Western Pacific bond issue.

In London, the relaxation of the money market after the turn of the half year was more prompt, as is usually the case, but the price of gold was marked up in London, sterling exchange receding at Paris and hardening here, thus bringing into view again the question of a further outgo of gold from New York. But these developments did not dash the hopeful spirit of the speculative operators in stocks nor discourage their continued marking-up of prices. News did not figure in the conspicuous movements of the day. The closing was strong and only slightly below the best.

Bonds were firm. Total sales, $3,465,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Adams Express	.....	.....	.....	245
Amalgamated Copper	17,800	83	82¼	82¾
Am. Car & Foundry	600	35½	35	35½
do preferred	900	98	98	98
American Cotton Oil	200	32	32	32
do preferred	100	91¼	91¼	91
American Express	.....	.....	.....	225
Am. Hd. & Lth pfd.	500	38¾	37¾	37¾
American Ice	.....	.....	.....	25
American Linseed Oil	.....	.....	.....	18
do preferred	.....	.....	.....	40¼
American Locomotive	12,100	48¾	47¾	49
do preferred	200	112¾	112¾	112
Am. Sugar Refining	700	140¾	139½	139½
Am. Tobacco pfd.	800	97	96½	96¾
Anaconda Mining Co.	1,200	107¾	106¾	107¼
Atchison	24,500	85½	84¼	85¾
do preferred	900	102½	102	102¼
Atlantic Coast Line	1,800	164½	162½	164
Baltimore & Ohio	23,500	114¾	114¼	114¾
do preferred	100	97½	97½	97
Brook. Rapid Transit	46,500	73¾	72	72½
Canadian Pacific	7,000	152¼	151½	151¼
Central of N. Jersey	200	203	203	203
Chesapeake & Ohio	1,800	53¾	51½	53½
Chicago & Alton	500	35	35	35¼
do preferred	400	78¾	78¾	78
Chicago Gt. Western	6,500	29¾	29¼	29¾
Chi. & Northwestern	2,100	211	208½	209¾
Chi. Mil. & St. Paul	11,500	178½	177¾	178¼
Chi. Terre. & Transit	100	18	18	18½
do preferred	1,200	41	39½	39¾
C., C., C. & St. Louis	.....	.....	.....	95½
Colorado Fuel & Iron	14,500	46¼	44¾	46¼
Colorado & Southern	3,400	28½	27¾	28
do 1st preferred	500	58½	58½	58
do 2d preferred	600	38	37½	37½
Consolidated Gas	500	191½	191	191
Corn Products	400	11¼	11¼	10¾
do preferred	.....	.....	.....	49
Delaware & Hudson	600	199½	199	199½
Del., Lack. & West.	.....	.....	.....	350
Denver & Rio Grande	2,600	31¾	31	31¼
do preferred	300	87	86½	87¼
Distillers' Securities	600	44	42½	43½
Erie	7,000	48	46¾	47¼
do 1st preferred	14,300	82½	82¼	82¾
do 2d preferred	16,000	73½	72¾	73¾
General Electric	300	177¼	176½	176
Hocking Valley	.....	.....	.....	91
Illinois Central	200	167	166½	166¾
International Paper	200	19½	19½	19½
do preferred	.....	.....	.....	78½
International Pump	.....	.....	.....	27½
do preferred	.....	.....	.....	79
Iowa Central	400	28	26¾	28
do preferred	100	51½	51½	51
Kansas City Southern	200	27	26½	26½
do preferred	900	56¾	56	56¾
Louisville & Nashv.	4,300	150¾	149¾	150
Manhattan L.	200	165½	165½	165
Met. Securities	15,800	85¼	84½	84½
Metropolitan St. Ry.	100	130½	128	129½
Mexican Central	6,500	22½	21¾	22¼
Minn. & St. Louis	.....	.....	.....	54
M., St. P. & S. S. M.	1,200	124½	123½	123
do preferred	.....	.....	.....	160¾
Missouri Pacific	3,500	100½	100	100
Mo., Kans. & Texas	.....	.....	.....	29¾
do preferred	1,300	64¾	63¾	64¾
National Lead	.....	.....	.....	45¾
Mex. Nat. R. R. pfd.	100	36¾	36¾	36¾
New York Central	10,100	147½	146	147¾
N. Y., Ont. & West.	39,100	53¾	53½	53¾
Norfolk & Western	2,100	86¾	85¾	85½
do preferred	.....	.....	.....	92
North American	1,200	100½	99¾	99¾
Northern Pacific	2,300	189½	187¾	189
Pacific Mail	1,200	44½	43½	44
Pennsylvania	58,500	142¾	141½	142¾
People's Gas	1,100	105¾	104½	104¾
P., C., C. & St. L.	.....	.....	.....	76
Pressed Steel Car	2,500	40½	40	40¼
do preferred	300	94	94	94
Pullman Palace Car	.....	.....	.....	208
Reading	121,600	103½	102¾	102¾
do 1st preferred	100	92	92	91¾
do 2d preferred	300	91¼	91¼	91¾
Republic Steel	200	20¼	19½	19¾
do preferred	4,400	90	78¾	79½
Rock Island Co.	24,800	31¾	30¾	31¾
do preferred	2,600	76½	75½	76½
Rubber Goods	.....	.....	.....	32
do preferred	.....	.....	.....	100
St. L. & S. F. 2d pfd.	800	68½	68½	68½
St. Louis Southwest.	900	24¾	24	24
Southern Pacific	33,900	65¾	64¾	65½
do preferred	200	117½	117½	117
Southern Railway	8,600	33¾	32¾	33½
do preferred	1,000	98	98	97¾
Tenn. Coal & Iron	19,300	87½	84¾	87¼
Texas & Pacific	400	34½	34½	34¾
Tol., St. L. & West.	200	38¾	38¾	38¾
do preferred	200	57¾	56¾	56½
Union Pacific	66,200	129¾	128¾	129½
do preferred	500	98	97½	97½
U. S. Express	.....	.....	.....	122½
U. S. Leather	.....	.....	.....	12½
do preferred	.....	.....	.....	168½
U. S. Realty	.....	.....	.....	89½
U. S. Rubber	1,500	41½	40	41
do preferred	1,700	109	108	108½
U. S. Steel	45,600	33½	32¾	33¾
do preferred	57,400	101¾	98¾	101
Virg.-Caro. Chemical	2,200	38¾	35½	36
do preferred	100	107½	107½	107½
Wabash	600	20	19¾	19½
do preferred	700	41	40½	40½
Wells-Fargo Express	.....	.....	.....	235
Westinghouse Elect.	300	167½	167½	167
Western Union	300	93½	93¼	93¾
Wheeling & L. Erie	200	16½	16½	16
Wisconsin Central	100	24	24	24
do preferred	100	32¼	32¼	32¼

Total sales for the day, 882,000 shares.

BONDS.

NEW YORK, July 3.—Closing quotations:

U. S. ref. 2s reg.	104	D. & R. G. 4s	100½
do coupon	104	N. Y. C. G. 3½s	99
U. S. 3 reg.	103¾	Nor. Pacific 3s	78¾
do coupon	104	Nor. Pacific 4s	105½
U. S. new 4s reg.	132	So. Pacific 4s	93¾
do coupon	132½	Union Pacific 4s	105¾
U. S. old 4s reg.	104	Wis. Central 4s	94
do coupon	104	Jap. 6s, 2d set	88¾
Atchison Adj. 4s	96¾	Jap. 4s, cer	91¾

Stocks at London.

LONDON, July 3.—Consols for money, 90¼; consols for account, 90 1-16.

Anaconda	7¼	Norfolk & West.	88½
Atchison	87¾	do preferred	95
do preferred	105	Ontario & West	35¼
Baltimore & O.	117¼	Pennsylvania	12½
Can. Pacific	155½	Rand Mines	93
Ches. & Ohio	55	Reading	51¾
C. Gt. Western	20½	do 1st pref	67¼
C., M. & St. P.	182	do 2d pref	46¾
De Beers	14¾	So. Railway	34
D. & R. Grande	31½	do preferred	100¼
do preferred	89	So. Pacific	66½
Erie	48¾	Union Pacific	132½
do 1st pref	85¾	do preferred	100
do 2d pref	75¼	U. S. Steel	33¾
Illinois Central	171	do preferred	99¾
Louis. & Nash.	154¼	Wabash	20½
Mo., Kas. & T.	31¼	do preferred	41½
N. Y. Central	150	Spanish Fodrs	91¾

Money, Exchange, Etc.

NEW YORK, July 3.—Money on call, steady, 2½@3½ per cent; closing bid, 2½ per cent; offered at 2½ per cent. Time loans steady; 60 and 90 days, 3 per cent; six months, 3½@3¾ per cent. Prime mercantile paper, 3½@4½ per cent.

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