

GROWERS OLD FIRM

Low Prices Offered for Hops Are Rejected.

ULLMANN IN THE MARKET

Big New York Dealer Evidently Alarmed by Crop Conditions on This Coast—Large Lot Is Shipped to London.

HOPS—Growers refuse to sell at low prices. Fruit—Cool weather is against trade. Green peas were plentiful. VEGETABLES—Tomatoes only are scarce. EGGS—Heavy arrivals of Eastern weaken market. POULTRY—Better tone in values.

The hop market is not displaying much activity, as prices asked and offered are too far apart to permit of ready business. However, there have been several transactions this week and at 19 and 20 cents. While some dealers say they can buy the best hops in the state at their own prices, and would do so if they had orders, others declare that it is difficult to secure choice crops even at the figures above quoted.

An interesting feature of the market yesterday was the appearance of Gilchrist, of Aurora, the representative of S. & F. Ullmann. He said he is again in the market for 1904. This looks good from a holder's and grower's standpoint, as the firm was certainly not buying in full June shipments in the last day of the month. The season is therefore in that they have become alarmed by the unsatisfactory crop conditions on this coast and are trying to buy for July delivery before prices begin to advance.

Morris Rheinstrom yesterday shipped 100 bales of 1904 hops to London. Nothing is doing in the way of selling contracts, owing to the Krebs agitation for trying up the new crop. The weather yesterday was ideal for the spread of hop lice. Growers had hoped that conditions had finally settled for good, but unless the present year is an exception to the general rule of the market, growers cannot be expected until after the Fourth. A well-known grower said yesterday that if we do not get a settled hot spell within two weeks, the Oregon crop will be seriously impaired. Conditions similar to those in the Willamette Valley prevail in Western Washington. The California crop is also looking bad, but in other sections of the world conditions are good.

OFF DAY FOR FRUIT

Trade Against Trade—Receipts are down. Yesterday was an off day in the fruit market. Stocks were ample and well-assorted, but the cool, cloudy morning checked the demand, and when the sun finally came out, it was too late to do much good.

Four cars of bananas that arrived Thursday evening were unloaded in the forenoon. A mixed car of fruit also arrived, as well as a car of lemons and a car of potatoes and onions. Oregon peaches were more plentiful and were quoted at 75 to 85 cents a box. The quality of the early Oregon fruit is so good that many dealers have decided to bring up to market a few more boxes. Peach cherries were abundant, but good stock was scarce and readily brought 5 cents a pound. Some Hood River strawberries came in and were quoted at \$2.25.

EASTERN EGGS ARE COMING IN

A car of Eastern eggs arrived yesterday and another car is expected today. The market this week will make four cars to reach the market. The agent of a Minnesota egg house is in the city soliciting orders on lots of many sizes. Under the circumstances, the market cannot be considered otherwise than weaker, notwithstanding receipts of Oregon eggs are very heavy.

POULTRY DOES BETTER

Prices No Higher Yet, but Tone Is Firmer. The poultry market was in better shape yesterday. Not all the receipts were cleaned up, but buyers showed a readiness to take all the best offerings. Values seem to be trending toward a better level, and if they do not go too high, a good, healthy market should be maintained through the summer. The demand yesterday for old hens was brisk, and 12,712 pairs were realized on most of the sales. Springs also moved better, except those of a small size. Ducks did not appear in the market, and were generally quoted lower, at prices ranging from \$6.50 to \$8.00 a dozen, and young of poultry were practically as quoted at the beginning of the week.

Bank Clearings.

Bank Clearings of the Northwestern cities yesterday were as follows: Portland... \$1,251,211; Tacoma... \$1,251,211; Spokane... \$1,251,211.

PORTLAND QUOTATIONS.

Butter, Eggs, Poultry, etc. EGGS—Fancy large, 19 1/2; average large, 18 1/2; mixed, 17 1/2; small, 16 1/2; extra, 15 1/2.

LUCKY IN LIONS

Rate in New York Stock Market Rises to Six Per Cent.

SPECULATION IS STOPPED

Actual Liquidation Induced In Small and Confidence Is Expressed of Return of Abundant Ease After Settlements.

NEW YORK, June 30.—The call loan rate rose to 6 per cent today, and the speculative movement in the stock market came to a halt. There was a lively spilling out of stocks at the opening, owing to yesterday's premonition of the advance in the call loan market and some wide declines resulted. Later the market developed a dull, retreating tendency, and was partly sustained by a few points of positive strength. But the volume of dealings showed a notable shrinkage, and during the latter part of the day trading came almost to a standstill.

The actual liquidation induced was small, and confidence is still professed in an early return of abundant ease in the money market after the turn of the half year. The rate for call loans touched today however, was the highest of the year thus far, and exceeded the closing rate of the year in the period of preparation for the annual settlements. Tompkins' bank statement will reflect the week's gold exports, which are mostly restricted for the absorption from the market on sub-treasury operations. It is expected that the result will be a further increase in the rate, but it is not expected that the rate will be largely affected. On the other hand, the preparations for the July settlements are expected to have involved a heavy loan expansion. Next week also there is to be met a call for syndicate payments of an installment on the Western Pacific bond issue.

The harder tone of the money market today resulted in the appearance of bankers' shank bills in the foreign exchange market, which rate received a further boost from the gold export point. The effect on the gold movement was to be the only point of view from which Wall Street regards the Russian financial situation with any apprehension. The failure of the Louisville & Nashville directors last yesterday to advance the dividend rate had some combined effect today, not only on Louisville & Nashville, but on Baltimore & Ohio, Union Pacific and other stocks, which have been the subject of predictions of dividend increases. With the recession in the loan rate, substantial recoveries were made, and the market closed steady with small mixed changes.

Bonds were firm at small sales, par value, \$2,734,000. United States bonds were all unchanged on call.

CLOSING STOCK QUOTATIONS

Table with columns: Name, Sale, High, Low, Close. Includes Adams Express, Amalgamated Copper, American Cotton Oil, etc.

Provisions and Canned Meats.

HAMS—14 to 16 pounds, 12 1/2 to 13 1/2 per pound; 16 to 18 pounds, 12 1/2 to 13 1/2 per pound; 18 to 20 pounds, 12 1/2 to 13 1/2 per pound.

Hops, Wool, Hides, Etc.

HOPS—Choice, 19 1/2 to 20 1/2 per pound; 20 to 22 pounds, 19 1/2 to 20 1/2 per pound; 22 to 24 pounds, 19 1/2 to 20 1/2 per pound.

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RAIN IN THE WHEAT BELT

FORECAST STARTS BUYING AND AN ADVANCE AT CHICAGO.

DAMAGE REPORTS RECEIVED FROM THE NORTHWEST—RUSSIAN SITUATION AUGMENTS THE DEMAND.

CHICAGO, June 30.—Notwithstanding higher prices at Liverpool, the wheat market here today was quiet, with a slight advance in the price of live hogs.

The advance was started by buying brought out by an official forecast for rain throughout the greater part of the wheat belt in the United States. The demand was augmented by damage reports from the Northwest, one report from Minneapolis stating that the greater part of the wheat crop is brown with rust. Another factor that tends to stimulate the demand for wheat is the Russian situation, which has been the subject of predictions of dividend increases.

The leading futures ranged as follows: WHEAT—July 1905... \$1.10; August 1905... \$1.05; September 1905... \$1.00. CORN—July 1905... \$0.75; August 1905... \$0.70; September 1905... \$0.65.

GRAIN AND PRODUCE AT NEW YORK. NEW YORK, June 30.—Flour—Receipts, 8010 barrels; exports, 12,000 barrels. Firm, with quiet trade.

MINNEAPOLIS Wheat Market.

MINNEAPOLIS, June 30.—Wheat and Southern Pacific quotations. Wheat—Shipping, \$1.47 1/2; milling, \$1.55 1/2.

Wheat at Liverpool.

LIVERPOOL, June 30.—Wheat, July 1905, 11 1/2; August 1905, 11 1/4; September 1905, 11 1/4.

Wheat at Tacoma.

TACOMA, June 30.—Wheat, unchanged; milling, 10 1/2; extra, 11; and fancy, 11 1/2.

Dried Fruit at New York.

NEW YORK, June 30.—The market for exports, apples, continues firm, with some good quoted at 4 1/2 to 4 3/4.

Stocks at London.

LONDON, June 30.—Consols for money, 8 1/4; Bank of England, 8 1/4; 2 1/2 per cent, 8 1/4.

Wool at St. Louis.

ST. LOUIS, June 30.—Wool, steady; medium grade combing and clothing, 26 1/2; light fine, 27 1/2; heavy fine, 28 1/2; tub washed, 29 1/2.

NOT TOO LATE FOR LICE TO DAMAGE THE GROWING VINE.

EXPERIENCES OF THE PAST

E. J. Smith Gives His Latest Advice From the California and New York Yards—Probable Course of Market.

PORTLAND, June 30.—(To the Editor)—I saw a short interview in your paper of the date of the 27th from a salesman dealer intimating that the hop lice could do no damage now to the growing vine. I would suggest to my Salem friend that he look up hop lice statistics for past years and he will find years where the lice coming on at an earlier time than the present year, and that is alarming danger for insurance in the year 1888, lice came on the vine in New York State in June, and while the vine got the full growth, there was not enough vitality left in the vine to advance them from the burr into the hop, as the lice had drained the vine of all vitality.

RECEIPTS AT PORTLAND. Receipts at Portland today: Flour, 10,000 barrels; wheat, 5,000 bushels; corn, 2,000 bushels; oats, 1,000 bushels; hay, 500 tons.

RECEIPTS AT KANSAS CITY, OMAHA AND CHICAGO.

KANSAS CITY, Mo., June 30.—Cattle—Receipts 4000; market steady. Native steers, \$3.25 to \$3.75; heavy, \$3.50 to \$4.00.

MINING STOCKS.

SAN FRANCISCO, June 30.—The official quotations for mining stocks today: Alpha Con., 107 1/2; Best & Belcher, 105 1/2; Bullion, 105 1/2.

NEW YORK, June 30.—Closing quotations.

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REV. F. E. J. LLOYD ARRIVES

New Episcopal Bishop Conductor of Oregon Is in Portland.

Rev. F. E. J. Lloyd, D. D., of Unionville, Pa., has recently been elected bishop conductor of the diocese of Oregon, of the Episcopal Church, arrived in Portland last evening.

THROW STONES AT A LAUNCH.

E. T. Bowers, 37 East Ninth street, was severely bruised on the shoulder last night by a stone thrown by one of four men who had been ejected from the launch Shirley left the dock about 9 o'clock last night, crowded with passengers.

POTTER SAILS TODAY.

Popular O. R. & N. Excursion Steamer Opens the Season. The Potter steamer properly opens today, the T. J. Potter making the first trip of the season, leaving Ashcroft dock at 1:30 this afternoon.

Excitement in Cotton.

NEW YORK, June 30.—There was a renewal of bull activity and excitement in the cotton market today, the prices making a new high for the season. The advance was largely due to the stopping of July notes and rumors of a corner in that position.

FOR THE SEASON

VOLUME OF DISTRIBUTIVE BUSINESS IS SATISFACTORY.

Confidence in the Fall Trade Outlook.

Pacific Coast Reports Are Good—Bank Clearings.

NEW YORK, June 30.—Bradstreet's tomorrow will say: Through reflecting some irregularity, due to mid-year influences or in some sections to less cheerful crop reports, the volume of distributive trade is a full one for the season.

Conditions have increased in the Pacific Coast reports. The only important subject of complaint is that the weather has been too wet or too cool in portions of the corn and wheat belts to allow of the best crop development and harvesting.

Receipts at Portland today: Flour, 10,000 barrels; wheat, 5,000 bushels; corn, 2,000 bushels; oats, 1,000 bushels; hay, 500 tons.

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