# DEMAND FOR WHEAT

## California Still a Heavy Buyer in the North.

## STEAMER SPACE IS TAXED

### Wool Closely Cleaned Up in This State—Good Demand for Fruit. Hops Are Poor in Western Washington.

WHEAT—Strong demand from California.

WOOL—Oregon clip closely cleaned up. Boston market stronger.

FRUIT—Better movement starts with warmer weather.

EGGS—Firm at the recent advance.

POULTRY—Strong inquiry cleans up arrivals.

BUTTER—Weak but not likely to go lower.

MEATS—Veal market temporarily weaker.

HOPS—Washington outlook not so bright.

The California demand for wheat continues strong. There is an actual shortage of old wheat suitable for grinding in that state, and millers are forced to buy in Oregon and Washington to tide them over until the new wheat is in condition for flour-making. The southward movement, while heavy, is hampered by a scarcity of cargo space, as most of the coasters are engaged in the lumber trade at present. Some small lots of wheat are going south on the regular liners, and the Roanoke, due tomorrow, will take a full cargo to San Pedro. The Redondo will also carry a full load to San Francisco next week, and another cargo is to be dispatched to the same port from the Sound.

The San Francisco spot market has fallen off several points and dealers here are quoting lower prices than last week, 82@83 cents for club and 89@90 cents for bluestem. Valley wheat is worth somewhere in the neighborhood of 85 cents, but quotations are not obtainable, as no business in this grade is being transacted, and supplies in the country are very short.

Crop conditions in nearly every section of the Northwest are favorable. In the Valley there are reports of aphis, but east of the mountains wheat is making good progress. In addition to the Oregon Weather Bureau's report, already printed, the following extract is taken from the Washington weekly state report:

"In the eastern counties there were some hot days, causing wheat to will in some localities, but the soaking rains during the last two or three days will probably restore it as thrifty as ever. Oats give promise of a heavy crop. Barley is heading in Columbia and Whitman counties. Spring wheat is doing finely, in general, although rust is reported as having appeared in some localities. Winter wheat is filling well, but has grown very rank, and is liable to lodge. Some is already lodged by rain and wind. Altogether the prospects for a large wheat crop have not been lessened."

It is too early to forecast the course of the wheat market this Fall, but the belief is general that it will be a European proposition. While the Eastern crop has not been made yet, and there is still time for an accident, conditions at the present time throughout the great wheat belt point to a full average yield, which will mean that very little if any Pacific Coast wheat will go east of the Rockies.

### WOOL CLOSELY CLEANED UP.

#### New Oregon Clip Is Arriving at Boston—Prices Strong.

Wool is so closely cleaned up in this state that there is practically no market. Prices are nominally unchanged. The Boston Commercial Bulletin of the 24th said Oregon wools are arriving there, but no sales have yet been reported. Valley No. 1 is quoted in Boston at 60@62 cents, No. 2 at 57@58 cents, and No. 3 at 54@55 cents. For a lot of 25,000 pounds, 21 cents landed was paid in that state a few days before. The Bulletin says of the general situation:

Owing principally to lack of spot wool, buying has been less active. The generous purchases which some consumers have made also had their effect. However, a good average business has been done, with the market as strong as last week and prices fully maintained on their previous basis. Another factor to be considered is the unwillingness on the part of dealers to do any further selling ahead. As a matter of fact, the new wools are not here in quantities, and consequently it is impossible to make sales except in futures. It is expected that but very little wool will come on this market, as a good part has already been disposed of to manufacturers. Those manufacturers who expect to come into the market in July and get large supplies are apt to be disappointed, as a good part of what they will want is even now sold. The sales of spot wools and those to arrive have removed a considerable portion of the year's clip from the market, and it looks as though there would be no accumulations for some months.

All conditions being favorable, it would require most severe reverses to affect the strong position which the market is now in, and the dealers recognize that fact.

### BETTER DEMAND FOR FRUIT.

#### Front Street Business Improves With the Weather.

The change for the better in the weather made a marked improvement in the fruit trade yesterday morning, but buyers soon filled their wants, and business was quiet again in the afternoon. Prices were not materially changed.

Strawberries were scarce, and good shipping stock was quoted up to $2.50. There were no Logan berries at all on Front street, the few that came in being sold at the depot. Currants were also scarce, and in strong demand at 8 cents a pound. The local crop is going to be short this year. There never are enough currants raised for this market, and it might be profitable for some nearby farmers to go into the currant-raising business on a large scale.

A car of late Valencia oranges came in yesterday. Lemons are very firm, some dealers asking $4 for fancy. The first white figs of the season arrived yesterday, and were offered at $3 per 25-pound crate. Twelve boxes of Oregon peaches were received and sold at 90 cents to $1.

The overdue cars of watermelons and cantaloupes were again delayed. A car of onions arrived from Sacramento, the yellows in fine shape, but the reds poor.

### EGGS IN GOOD DEMAND.

#### Receipts From Local Territory Are Light—Chickens Clean Up.

The egg market was very firm yesterday under a strong demand. Receipts of Oregon eggs were light and are expected to continue so. Dealers quoted 20 and 21 cents, with probably the majority of sales at the higher figure. Eastern eggs were offered at 20 cents.

There was a good inquiry for chickens and just enough came in to allow of a general cleaning up.

Butter was unchanged in price with a weak undertone to the market, but lower prices are hardly to be expected.

#### Veal Again Very Plentiful.

Receipts of veal were heavy yesterday, which gave the market a weak appearance, but the condition is probably only temporary, and less free arrivals today will even matters up. In other lines of meat there was no change. Some shippers continue to send in bull beef, for which there is absolutely no demand.

#### Washington Hop Crop.

There is a fine outlook for hops in the Yakima Valley, said the Washington weekly crop report, received yesterday, but in the western districts they have not armed out well. The Weather Bureau's correspondent at Christopher, King County, says the crop will come down light in that section.

#### Bank Clearings.

Bank clearing of the Northwestern cities yesterday were as follows:

| | Clearings. | Balances. |
|---|---|---|
| Portland | $ 450,984 | $ 82,614 |
| Seattle | 1,074,825 | 430,465 |
| Tacoma | 367,789 | 77,543 |
| Spokane | 391,858 | 31,691 |

### PORTLAND QUOTATIONS.

#### Grain, Flour, Feed, Etc.

FLOUR—Patents, $4.80@5.10 per barrel; straights, $4@4.25; clears, $3.75@4; Valley, $3.90@4.25; Dakota hard wheat, $6.50@7.50; Graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $5. Eastern, $5.40@5.90; cornmeal, per bale, $1.90@2.20.

WHEAT—Club, 82@83c per bushel; bluestem, 89@90c; Valley, nominal.

BARLEY—Feed, $22@22.50 per ton; rolled, $23.50.

OATS—No. 1 white, feed, $30 per ton; gray, $30.

MILLSTUFFS—Bran, $19 per ton; middlings, $24.50; shorts, $21; chop, U. S. Mills, $30; linseed dairy feed, $18; Alsifa meal, $19 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.75; lower grades, $5@6.25; oatmeal, steel cut, 50-pound sacks, $5 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; split peas, $5 per 100-pound sack; 25-pound boxes, $1.40; pearl barley, $4.25 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Timothy, $14@16 per ton; clover, $11@12; grain, $11@12; cheat, $11@12.

#### Butter, Eggs, Poultry, Etc.

EGGS—Oregon ranch, 20@21c per dozen; Eastern, 20c.

BUTTER—City creameries: Extra creamery, 20@21½c per pound; state creameries, Fancy, creamery, 17½@21½c; store butter, 15@16c.

CHEESE—Oregon full cream twins, 11½@12½c; Young America, 12½@13c.

POULTRY—Fancy hens, 12@12½c; average hens, 12c; mixed chickens, 11@12c; old roosters, 8@9c; young roosters, 10@11c; springs, 1½ to 2 pounds, 15c; 1 to 1½ pounds, 10@16c; dressed chickens, 12@14c; turkeys, live, 18@19c; turkeys, dressed, poor, 17@20c; turkeys, choice, 20@22½c; geese, live, per pound, 7½@8c; geese, dressed, per pound, 9@10c; ducks, old, 17@8; ducks, young as to size, $3@7.50; pigeons, $1@1.25; squabs, $2@2.

#### Vegetables, Fruit, Etc.

DOMESTIC FRUITS—Strawberries, $2@2.50 per crate; apples, table, $1.50@2.50 per box; new California, $1.50@1.75 per box; apricots, 85c@$1 per crate; peaches, 85c@1.25 per crate; plums, 60c@$1 per crate; Logan berries, $1.25 per crate; blackberries, 75c per crate; cherries, 40@c per pound; cantaloupes, $4 per crate; pears, $1 per box; currants, 8c per pound; prunes, 50c@$1; raspberries, $1.75 per crate; watermelons, 2½@3c per pound; gooseberries, 5@6c per pound.

TROPICAL FRUITS—Lemons, fancy, $3.50@4; choice, $3 per box; oranges, navels, fancy, $2.50@2.75 per box; choice, $2@2.50; standards, $2.50@2.75; Mediterranean sweets, $2.50@2.75; Valencias, $3.25@3.75; grapefruit, $2.50@3 per box; bananas, 5c per pound; pineapples, $2.50 per dozen.

FRESH VEGETABLES—Artichokes, 50c per dozen; asparagus, 20c per box; beans, 5@7c per pound; cabbage, 1@1½c per pound; cauliflower, $1 per dozen; celery, 90c per dozen; corn, 30@40c per dozen; cucumbers, 40c@$1 per dozen; egg plant, 17½c; lettuce, hothouse, 25c per dozen; lettuce, head, 10c per dozen; parsley, 25c per dozen; peas, 2@3c per pound; peppers, 25c per pound; radishes, 10@12c per dozen; rhubarb, 1½@2½c per pound; tomatoes, $1.75@3 per crate; squash, $1@1.25 per box.

ROOT VEGETABLES—Turnips, $1.25@1.40 per sack; carrots, $1.20@1.50 per sack; beets, $1@1.25 per sack; garlic, 12½c per pound.

ONIONS—California red, $1.25@1.50 per hundred; yellow, $1.75.

POTATOES—Oregon fancy, old, $1@1.20; Oregon, new, $1@1.25; Eastern, $1@1.20; California, new, $1.25.

RAISINS—Loose Muscatels, 4-crown, 7½c; 5-layer Muscatel raisins, 7½c; unbleached, seedless Sultanas, 6½c; London layers, 2-crown, whole boxes of 20 pounds, $1.85; 3-crown, $1.75.

DRIED FRUITS—Apples, evaporated, 5@6½c per pound; sundried, sacks or boxes, none; prunes, 10@11c; peaches, 9@10½c; pears, none; prunes, Italian, 4@5c; French, 2½@3½c; figs, California blacks, 3½c; do white, none; Smyrna, 20c; Fard dates, 6c; plums, pitted, 6c.

#### Groceries, Nuts, Etc.

COFFEE—Mocha, 20@25c; Java, ordinary, 18@22c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 14@12c per pound; Columbia roast, 10 roses, $13.75; Sun, $13.75; Arbuckle, $14.75; Lion, $14.75.

RICE—Imperial Japan No. 1, $5.37½; Southern Japan, $4.50; Carolina, 5@6½c; broken-head, 2½c.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flats, $1.85; fancy, 1-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink 1-pound talls, 85c; red, 1-pound talls, $1.30; sockeyes, 1-pound talls, $1.85.

SUGAR—Sack basis, 100 pounds: Cube, $5.85; powdered, $5.60; dry granulated, $5.50; extra C, $5; golden C, $4.90; fruit sugar, $5.30; advance over sack basis, as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. Cheese: On remittance within 15 days, deduct ¼c per pound; if later than 15 days and within 30 days, deduct ½c per pound; no discount after 30 days; beet sugar, granulated, $5.40 per 100 pounds; maple sugar, 15@18c per pound.

SALT—California, $11 per ton, $1.60 per bale; Liverpool, fine, $17; 100s, $16.50; 200s, $16; half-ground, 100s, $7; 50s, $7.50.

NUTS—Walnuts, 12½c per pound by sack, 1c extra for less than sack; Brazil nuts, 15c; filberts, 14c; pecans, jumbos, 14c; extra large, 15c; almonds, I. X. L., 16½c; chestnuts, Italians, 15c; Olios, $4.50 per 25-pound drum; peanuts, raw, 5½c per pound; roasted, 8c; pinenuts, 10@12½c; hickory nuts, 7c; cocoanuts, 7c; peanut butter, 5@8c per pound.

BEANS—Small white, 3½@4¼c; large white, 3½; pink, 3¼@3½c; bayou, 4¼c; Lima, 6½c.

#### Dressed Meats.

BEEF—Dressed bulls, 1@2c per pound; cows, 3½@4½c; country steers, 4@6c.

MUTTON—Dressed fancy, 8c per pound; ordinary, 7c.

VEAL—Dressed, 7c to 125 pounds, 4@6½c; 125 to 200 pounds, 4@5c; 200 pounds and up, 3@4c.

PORK—Dressed, 100 to 150, 7@7½c; 150 and up, 6@7c per pound.

#### Provisions and Canned Meats.

HAMS—10 to 14 pounds, 13½c per pound; 14 to 16 pounds, 13½c; 18 to 20 pounds, 13½c; California (picnic), 8c; cottage hams, 8c; shoulders, 9c; boiled ham, 21c; boiled picnic ham, boneless, 15c.

BACON—Fancy breakfast, 15c per pound; standard breakfast, 16½c; choice, 15c; English breakfast, 11 to 14 pounds, 14c; peach butts, 15c.

SAUSAGE—Portland, ham, 15c per pound; minced ham, 10c; Bummer, choice dry, 17½c; bologna, long, 1½c, wienerwurst, 8c; liver, 6c; pork, 5c; blood, 5c; headcheese, 6c; bologna sausage, link, 4½c.

DRY SALT-CURED—Regular short clears, 6½c salt, 10½c smoked; clear backs, 9½c salt, 10½c smoked; clear bellies, 14 to 17 pounds average, none salt, none smoked; Oregon exports, 20 to 25 pounds average, 10½c salt, 11½c smoked.

LARD—Leaf lard, kettle-rendered: Tierces, 9½c; tubs, 9¾c; 50s, 9¾c; 20s, 10c; 10s, 10¼c; 5s, 10½c. Standard pure: Tierces, 8½c; tubs, 9¼c; 50s, 9¼c; 20s, 9¾c; 10s, 9¾c; 5s, 9¾c. Compound: Tierces, 6c; tubs, 6¼c; 50s, 6½c; 10s, 6¾c; 5s, 6¾c.

PICKLED GOODS—Pork, barrels, $18; half barrels, $9.50; beef, barrels, $12; half barrels, $6.50.

CANNED MEATS—Corned beef, pounds, per dozen, $1.35; two pounds, $2.85; six pounds, $8. Roast beef fat, pounds, $1.35; two pounds, none; six pounds, none. Roast beef, tall, pounds, none; two pounds, $2.35; six pounds, none. Lunch tongue, pounds, none; two pounds, none; six pounds, $8.80.

#### Hops, Wool, Hides, Etc.

HOPS—Choice, 1904, 19@21c per pound.

WOOL—Eastern Oregon, average best, 19@23c; lower grades, down to 15c, according to shrinkage; Valley, 24@27c per pound.

MOHAIR—Choice, 31@32½c per pound.

HIDES—Dry hides, No. 1, 16 pounds and up, 16@16½c per pound; dry kip, No. 1, 8 to 16 pounds, 11@12c per pound; dry calf, No. 1, under 8 pounds, 17@18c; dry salted hulls and stags, one-third less than dry flint; (culls, moth-eaten, badly cut, scored, mutilated, hair-slipped, weather-beaten or grubby, 2@3c per pound less); salted hides, steers, sound, 60 pounds and over, 8@10c per pound; 50 to 60 pounds, 8½@9c per pound; under 50 pounds and cows, 8@9c per pound; salted stags and bulls, sound, 6@7c per pound; salted kip, sound, 15 to 30 pounds, 8c per pound; salted veal, sound, 10 to 14 pounds, 9c per pound; salted calf, sound, under 10 pounds, 10c per pound; green unsalted, 1c per pound less; calfs, 1c per pound less. Sheep skins: Shearlings, No. 1 butchers' stock, 25@30c each; short wool, No. 1 butchers' stock, 40@50c each; medium wool, No. 1 butchers' stock, 60@90c; long wool, No. 1 butchers' stock, $1@1.50 each. Murrain pelts from 10 to 20 per cent less or 12@14c per pound; horse hides, salted, each, according to size, $1.50@2; dry, each, according to size, $1@1.50; colts' hides, 25@50c each; goat skins, common, 10@15c each; Angora, with wool on, 50c@$1.50 each.

TALLOW—Prime, per pound, 3½@4c; No. 2 and grease, 2@3c.

FURS—Bear skins, as to size, No. 1, $2.50@10 each; cubs, $1@2; badger, 25@50c; wild cat, with head perfect, 25@50c; house cat, 5@10c; fox, common gray, 50@70c; red, $1@2; cross, $3@15; silver and black, $100@200; fishers, $5@6; lynx, $4.50@6; mink, strictly No. 1, according to size, $1@2.50; marten, dark Northern, according to size and color, $10@15; marten, pale, pine, according to size and color, $2.50@4; muskrat, large, 10@15c; skunk, 40@50c; civet or polecat, 5@10c; otter, large, prime skin, $6@10; panther, with head and claws perfect, $20@25; raccoon, prime, 35@50c; mountain wolf, with head perfect, $2.50@5; coyote, 60c@$1; wolverine, $6@8; beaver, per skin, large, $3@6; medium, $3@4; small, $1@1.50; kits, 50@75c.

BEESWAX—Good, clean and pure, 29@32c per pound.

CASCARA SAGRADA (Chittam bark)—Good, 3½@4c per pound.

GRAIN BAGS—Calcutta, 7@7½c.

#### Oils.

TURPENTINE—Cases, 88c per gallon; barrels, 84c per gallon.

WHITE LEAD—Ton lots, 7½c; 500-pound lots, 7¾c; less than 500-pound lots, 8c.

GASOLINE—Stove gasoline, cases, 22½c; iron barrels, 17c; 86 deg. gasoline, cases, 22c; iron barrels or drums, 16c.

COAL OIL—Cases, 20½c; iron barrels, 14c; wood barrels, 17c; 63 deg., cases, 22c; iron barrels, 15½c.

LINSEED OIL—Raw, 5-barrel lots, 62c; 1-barrel lots, 65c; cases, 68c. Boiled: 5-barrel lots, 64c; 1-barrel lots, 65c; cases, 70c.

# WHEAT AT TOP FIGURE

## SHARP ADVANCE OF DECEMBER OPTION AT SAN FRANCISCO.

### Barley Weaker for Spot and Futures Under Liberal Offerings of Cash Grain.

SAN FRANCISCO, June 28.—(Special.)—The local grain board will probably follow Eastern exchanges and remain closed on July 3 as well as July 4. Wheat futures had a weaker opening, but were soon strengthened by Chicago's marked advance, and December reached the top-notch figure of $1.39¾. Cash wheat was firm, with little choice offered. Barley was weaker for spot, and futures under liberal offerings of cash grain. Oats, aside from fancy new red, were dull and easy. Feedstuffs were quiet. Rolled barley was 50 cents lower. Choice hay was firm.

Despite the action of growers in holding for 30 cents, the local hop market is dull and weaker at 18 to 20 cents for spot lots. Some business is reported in 1905 contracts at 16 cents.

Wool is closely cleaned up and firm.

In the fruit market, the new feature is the appearance of Gravenstein apples, with sales at $1 to $1.50. Several lots were taken for northern shipment. Red and white astrachan apples were firm under a shipping demand, with sales up to $1.50. No choice Bartlett pears are offering, but good Dearborn seedlings are plentiful. Other orchard fruits were in good supply and easy. Valencia oranges were strong, as the Government has cleaned up the market for use on transports. Two carloads are expected tomorrow, and the price for fancy will be $3.50. Fancy lemons were scarce and higher at $3.25 to $3.50.

Potatoes were in larger supply, but active and firm. Onions were easy.

Dairy products were dull and easy. Receipts, 82,500 pounds butter, 6500 pounds cheese, 46,920 dozen eggs.

VEGETABLES—Cucumbers, 40@50c; garlic, 5@4c; green peas, $1@1.50; string beans, 2@3c; asparagus, 8@6c; tomatoes, $1@3; egg plant, 4@6c.

POULTRY—Turkey gobblers, 18@21c; roosters, old $4.50@5; do young, $6.50@7.50; broilers, small, $1.50@2.50; do large, $2.50@3.50; fryers, $3.50@4.50; hens, $4.50@6.50; ducks, old, $5@5.50; do young, $5@6.50.

EGGS—Store, 16½@17½c; fancy ranch, 20c.

BUTTER—Fancy creamery, 19c; creamery seconds, 18c; fancy dairy, 17½c; dairy seconds, 17c.

WOOL—Spring, Humboldt and Mendocino, 28@30c; Nevada, 16@20c.

HOPS—18@20c.

MILLSTUFFS—Bran, $21@21.50; middlings, $25@28.

HAY—Wheat, $10@14.50; wheat and oats, $9@13.50; barley, $7@10; alfalfa, $7@10.50; clover, $7@10; stock, $5.50@7.50; straw, 30@35c per bale.

FRUITS—Apples, choice, $1.50; common, 40c; bananas, 75c@$2; Mexican limes, $4@4.50; California lemons, choice, $3; common, $1; oranges, navels, $1.25@3; pineapples, $2@3.

POTATOES—Early Rose, 75c@$1.25.

CHEESE—Young America, 10½@11c; Eastern, 15@18½c.

RECEIPTS—Flour, 21,811 quarter sacks; wheat, 10,202 centals; barley, 7910 centals; oats, 2500 centals; beans, 228 sacks; corn, 2400 centals; potatoes, 3632 sacks; bran, 3290 sacks; middlings, 1380 sacks; hay, 448 tons; wool, 638 bales; hides, 457.

### LIVESTOCK MARKETS.

#### Prices Quoted at Portland Union Stockyards Yesterday.

Receipts at the Portland Union Stockyards yesterday were 64 cattle, 1700 sheep, 196 hogs and 46 calves. The following prices were quoted at the yards:

CATTLE—Best Eastern Oregon steers, $3.50; cows and heifers, $2.50@2.75; medium, $1.50@2; calves, best, 125 to 200 pounds, $5.

HOGS—Best large fat hogs, $6; block and China fat, $5.25@5.50; stockers, $5.

SHEEP—Best Eastern Oregon and Valley sheared, $3; medium, $2.75; lambs, $4@4.25.

### EASTERN LIVESTOCK.

#### Prices Current at Kansas City, Omaha and Chicago.

CHICAGO, June 28.—Receipts, 10,000. Market steady. Good to prime steers, $5.25@6.25; poor to medium, $3.75@5.15; stockers and feeders, $2.50@4.40; cows, $2.50@4.50; heifers, $2.50@4.60; canners, $1.50@2.40; calves, $3.50@6.10; Texas fed steers, $3.50@4.85.

Hogs—Receipts, 30,000; tomorrow, 22,000. Market 10c lower. Mixed and butchers, $5.30@6.65; good to choice heavy, $5.50@5.70; rough heavy, $5.40@5; light Western, $5.25@5.50; bulk, $5.55@5.62½.

Sheep—Receipts, 12,000. Sheep 10c higher; lambs 15c higher. Good to choice wethers, $4.75@5.25; fair to choice mixed, $4.45@5.25; Western sheep, $4.50@5.25; native lambs, including fed Spring lambs, $5.25@8; Western lambs, $5.75@6.50.

KANSAS CITY, Mo., June 28.—Cattle—Receipts, 7000. Market steady. Native steers, $4.25@5.70; stockers and feeders, $2.75@4.50; calves, $3@5.50; Western fed steers, $4.25@5.25; Western fed cows, $3.25@4.25.

Hogs—Receipts, 8000. Market steady. Bulk of sales, $5.42½@5.50; heavy, $5.40@5.45; packers, $5.42½@5.50; pigs and light, $5.35@5.50.

Sheep—Receipts, 6000. Market strong. Muttons, $4.25@5.50; lambs, $5.75@7; range wethers, $4.60@5.25; ewes, $4.25@4.60.

SOUTH OMAHA, June 28.—Cattle—Receipts, 3500. Market steady. Native steers, $3.75@5.75; cows and heifers, $3@4.50; Western steers, $3.25@4.75; canners, $1.75@3; stockers and feeders, $2.50@4.25; calves, $3.75@5.75; bulls, stags, etc., $2.25@4.50.

Hogs—Receipts, 13,500. Market shade lower. Heavy, $5.30@5.35; mixeds, $5.27½@5.30; light, $5.30@5.35; pigs, $4@5; bulk of sales, $5.27½@5.32½.

Sheep—Receipts, 1000. Market strong. Western yearlings, $5@5.75; wethers, $4.75@5.25; ewes, $4@4.75; lambs, $5.50@6.50.

### Dairy Produce in the East.

CHICAGO, June 28.—On the produce exchange today the butter market was firm. Creameries, 16@20c; dairies, 15@18c.

Eggs—Steady at mark, cases included, 13c; firsts, 15½c; prime firsts, 15c; extras, 17c.

Cheese—Firm, 9¾@10¼c.

NEW YORK, June 28.—Butter—Steady, unchanged.

Cheese—Steady.

Eggs—Firm, unchanged.

# MAKES NO INROADS

## Profit-Taking, but Not at Expense of Stock Values.

## ABSORBED BY THE MARKET

### Operations for the Advance Renewed With Confidence—Heavy Buying for Foreign Account—Money Market Is Tranquil.

NEW YORK, June 28.—There was some further heavy realizing of speculative profits in today's stock market, but it was effected without making inroads on prices. The absorptive power of the market proved so impressive that the operations for the advance were renewed with confidence.

The market at any one time during the day presented an irregular appearance, with prices advancing at some points and held stable at others by the coincident profit-taking or from mere neglect on the part of the trading element. But a summing up of results shows a pretty comprehensive advance in the level of the market. The lifting process was shifted from one quarter to another until no important group of stocks was left unaffected. Preference was shown for the standard dividend-paying stocks, but those were more favorable which have been subject to rumors of intended increase in the rate of distribution. There was a conspicuous reversion to the Pennsylvania group, based on these suppositions. Reading was included in the operation, and the dividend increase made only last week was accepted as a mere preliminary to a further increase to come. A number of low-priced dividend-payers proved attractive for the speculative possibility offered by a possible advance in dividend rates. But the movement was not confined to the small dividend-payers, as shown by the prominence of high-priced grangers and Pacifics. The rate of everything on the investment list at current prices for railroad stocks, reckoned on the existing dividend rates, has fallen to such a low percentage that hopes of a rise in the rate of return is calculated to invite the outlay for reinvestment of the half-yearly profits to be distributed on July 1. The demand from this source is relied upon in the current speculative campaign for a basis.

Buying for foreign account was a factor in the advance, and the fact that foreign commission houses were returning borrowed stocks on a large scale prompted the inference that this buying was to cover short contracts to a large extent.

The money market continued remarkably tranquil considering the near approach of the July 1 requirements. Sterling exchange yielded still further from the gold export point here, and advanced in Paris, so that there was no inducement to further engagements of gold for export. The conviction is professed still by bankers that the gold movement is destined to reach considerable proportions. The supposition that the Russian indemnity loan is to be provided for was supplemented today by the suggestion that a new Japanese loan is in contemplation. Japanese bonds were weak, in consequence, and their decline helped the slight irregularity of the bond market. The bond market, in fact, showed very little effect from the usual preliminary investment demand incident to this season of the year.

Crop news was conflicting, and received little attention from the stock market, the strength of cotton and the weakness of corn both being regarded as due to speculative causes, to a large extent. The Iron Age reports no relief from the torpidity of the pig-iron market, and the United States Steel stocks made a sluggish response to the day's advance. One or two individual stocks developed a buoyant tendency late in the day, but the evidence of realizing in the general list aroused suspicion, and the closing was rather unsteady.

Bonds were irregular. Total sales, par value, $1,315,000. United States bonds were all unchanged on call.

CLOSING STOCK QUOTATIONS.

| | Sales. | High. | Low. | Closing bid. |
|---|---|---|---|---|
| Adams Express | ..... | ..... | ..... | 245 |
| Amalgamated Copper | 28,100 | 82½ | 81¾ | 81¾ |
| Amer. Car & Foundry | 900 | 35½ | 35 | 35½ |
| do preferred | 200 | 98 | 98 | 95 |
| Amer. Cotton Oil | 100 | 32½ | 32½ | 31½ |
| do preferred | ..... | ..... | ..... | 90 |
| American Express | ..... | ..... | ..... | 225 |
| Am. H. & Leather pf. | 200 | 26½ | 26½ | 26½ |
| American Ice | 200 | 26½ | 26 | 25½ |
| Amer. Linseed Oil | ..... | ..... | ..... | 18 |
| do preferred | 100 | 40 | 40 | 40 |
| Amer. Locomotive | 3,300 | 48½ | 47 | 48½ |
| do preferred | 1,000 | 114 | 113 | 114 |
| Am. Sm. & Refining | 13,400 | 119 | 118 | 118½ |
| do preferred | ..... | ..... | ..... | 120 |
| Amer. Sugar Refining | 9,200 | 140 | 138½ | 139½ |
| Am. Tobacco pf. cert. | 800 | 96½ | 96½ | 96½ |
| Anaconda Mining Co. | 300 | 106½ | 106½ | 106½ |
| Atchison | 8,900 | 84 | 83½ | 83½ |
| do preferred | 200 | 104½ | 104½ | 104 |
| Atlantic Coast Line | 2,800 | 164 | 162 | 168½ |
| Baltimore & Ohio | 8,100 | 114½ | 112½ | 114½ |
| do preferred | 200 | 97½ | 97½ | 97 |
| Brooklyn R. Transit | 8,900 | 69½ | 68½ | 69½ |
| Canadian Pacific | 8,100 | 152½ | 151½ | 151½ |
| Central of N. J. | ..... | ..... | ..... | 200 |
| Chesapeake & Ohio | 14,200 | 53½ | 51½ | 52½ |
| Chicago & Alton | ..... | ..... | ..... | 35½ |
| do preferred | 300 | 78½ | 78 | 75 |
| Chicago Gt. Western | 10,500 | 20½ | 19½ | 20 |
| Chi. & Northwestern | 2,800 | 203 | 202 | 201½ |
| Chi., Mil. & St. Paul | 2,900 | 178 | 176½ | 177½ |
| Chi. Term. & Trans. | 2,100 | 20 | 18 | 18½ |
| do preferred | 2,600 | 41½ | 36½ | 35½ |
| C., C., C. & St. Louis | 600 | 99½ | 99 | 98 |
| Colorado Fuel & Iron | 5,600 | 45 | 44½ | 44½ |
| Colorado & Southern | 2,900 | 27½ | 26½ | 26½ |
| do 1st preferred | 500 | 58½ | 57½ | 57½ |
| do 2d preferred | 700 | 37½ | 36½ | 37 |
| Consolidated Gas | 100 | 191½ | 191½ | 191 |
| Corn Products | 1,000 | 10½ | 10½ | 10½ |
| do preferred | ..... | ..... | ..... | 19½ |
| Delaware & Hudson | 1,600 | 190½ | 189½ | 189½ |
| Del., Lack. & West. | ..... | ..... | ..... | 350½ |
| Denver & Rio Grande | 100 | 30½ | 30½ | 29½ |
| do preferred | 300 | 86½ | 86½ | 86 |
| Distillers' Securities | 200 | 45½ | 45 | 45½ |
| Erie | 46,300 | 44½ | 43½ | 43½ |
| do 1st preferred | 10,600 | 81 | 80½ | 81½ |
| do 2d preferred | 5,400 | 69½ | 69½ | 69½ |
| General Electric | 300 | 176 | 176 | 178 |
| Hocking Valley | ..... | ..... | ..... | 90½ |
| Illinois Central | 700 | 167½ | 166½ | 166½ |
| International Paper | 300 | 19½ | 19½ | 19½ |
| do preferred | ..... | ..... | ..... | 77½ |
| International Pump | 200 | 27½ | 27½ | 27½ |
| do preferred | ..... | ..... | ..... | 95 |
| Iowa Central | 1,700 | 27½ | 25½ | 26½ |
| Kan. City Southern | 100 | 26½ | 26½ | 25½ |
| do preferred | 100 | 56½ | 56½ | 56 |
| Louisville & Nashv. | 21,500 | 150½ | 148½ | 150½ |
| Manhattan L. | 400 | 165½ | 165 | 165 |
| Metropolitan Securities | 1,000 | 81½ | 80½ | 81 |
| Metropolitan St. Ry. | 1,200 | 124 | 122½ | 124 |
| Mexican Central | 2,400 | 21½ | 21½ | 21½ |
| Minn. & St. Louis | ..... | ..... | ..... | 54 |
| M., St. P. & S. S. M. | 1,500 | 124½ | 122½ | 122½ |
| do preferred | 100 | 161½ | 161½ | 161 |
| *Missouri Pacific | 2,400 | 100½ | 99½ | 100 |
| Mo., Kan. & Texas | 3,600 | 29½ | 28½ | 29½ |
| do preferred | 2,300 | 64½ | 63½ | 64½ |
| National Lead | 2,600 | 47½ | 46½ | 46½ |
| National of Mex. pf. | 200 | 35½ | 34½ | 35½ |
| New York Central | 13,200 | 149½ | 148½ | 148½ |
| N. Y., Ont. & West. | 2,500 | 42½ | 41½ | 41½ |
| Norfolk & Western | 16,800 | 84½ | 83 | 84½ |
| do preferred | ..... | ..... | ..... | 92 |
| North American | 500 | 100½ | 100½ | 100½ |
| Northern Pacific | 2,500 | 190 | 188½ | 189½ |
| Pacific Mail | 1,600 | 42½ | 41½ | 41½ |
| Pennsylvania | 86,600 | 141½ | 140½ | 141½ |
| People's Gas | 1,000 | 103½ | 102½ | 102½ |
| P., C., C. & St. L. | ..... | ..... | ..... | 78 |
| Pressed Steel Car | 3,100 | 39½ | 38½ | 39 |
| do preferred | 200 | 94 | 93½ | 93½ |
| Pullman Palace Car | ..... | ..... | ..... | 230 |
| Reading | 90,900 | 100½ | 98½ | 99½ |
| do 1st preferred | 200 | 92 | 92 | 91½ |
| do 2d preferred | 3,800 | 91½ | 90 | 91½ |
| Republic Steel | 2,600 | 19½ | 19½ | 19½ |
| do preferred | 1,600 | 79½ | 78½ | 79½ |
| Rock Island Co. | 8,700 | 30 | 29½ | 30½ |
| do preferred | 200 | 73½ | 73 | 73½ |
| Rubber Goods | 600 | 34½ | 34 | 34 |
| do preferred | 100 | 103 | 103 | 103 |
| St. L. & S. F. 2d pf. | 600 | 67½ | 67 | 67½ |
| St. L. & Southwestern | 600 | 24½ | 24 | 24 |
| do preferred | 100 | 61½ | 61½ | 61½ |
| Southern Pacific | 30,200 | 65½ | 64½ | 65 |
| do preferred | 100 | 117½ | 117½ | 117½ |
| Southern Railway | 4,900 | 32½ | 32½ | 32½ |
| do preferred | 200 | 97½ | 97½ | 97½ |
| Tenn. Coal & Iron | 4,200 | 84½ | 84 | 83½ |
| Texas & Pacific | 1,400 | 34½ | 34½ | 34½ |
| Toledo, St. L. & W. | 200 | 38½ | 38½ | 38½ |
| do preferred | 500 | 57½ | 56 | 56½ |
| Union Pacific | 64,000 | 128½ | 127½ | 128½ |
| do preferred | 200 | 97½ | 95½ | 96 |
| U. S. Express | ..... | ..... | ..... | 122 |
| U. S. Leather | 100 | 12½ | 12½ | 12½ |
| do preferred | 200 | 108 | 107½ | 107 |
| U. S. Realty | 700 | 91 | 90 | 90 |
| U. S. Rubber | 500 | 41½ | 40½ | 40½ |
| do preferred | 100 | 106 | 106 | 106 |
| U. S. Steel | 23,600 | 32½ | 31½ | 32½ |
| do preferred | 21,400 | 99½ | 98½ | 99½ |
| Va.-Carolina Chemical | 800 | 36 | 35½ | 35½ |
| do preferred | 100 | 109½ | 109½ | 109½ |
| Wells-Fargo Express | 100 | 235 | 235 | 235 |
| Wabash | 1,300 | 20½ | 19½ | 20 |
| do preferred | 2,500 | 41½ | 40½ | 41 |
| Westinghouse Elec. | ..... | ..... | ..... | 163 |
| Western Union | 200 | 93½ | 93½ | 93½ |
| Wheeling & L. Erie | ..... | ..... | ..... | 16 |
| Wisconsin Central | 1,600 | 24½ | 23½ | 24 |
| do preferred | 500 | 32 | 30½ | 32 |

Total sales for the day, 782,700 shares.

*Ex dividend.

BONDS.

NEW YORK, June 28.—Closing quotations:

| | | | |
|---|---|---|---|
| U. S. ref. 2s reg. | 104 | D. & R. G. 4s | 102½ |
| do coupon | 104½ | N. Y. C. G. 3½s | 104½ |
| U. S. 3s reg. | 104 | Nor. Pacific 3s | 77½ |
| do coupon | 104 | Nor. Pacific 4s | 106½ |
| U. S. new 4s reg. | 132 | So. Pacific 4s | 93 |
| do coupon | 132½ | Union Pacific 4s | 107 |
| U. S. old 4s reg. | 104 | Wis. Central 4s | 95½ |
| do coupon | 105 | Jap. 6s, 2d ser. | 84½ |
| Atchison Adj. 4s