

Confirmation by Foreign Office.

Foreign Minister.

ST. PETERSBURG, June 28.-(2 A. M.)-The Foreign Office has just issued a con nunication confirming the statement made in the Associated Press dispatches that Russia has accepted the first ten days in August as the time within which the first meeting of the peace plenipotentiaries will take place.

The precise date depends upon the time of the arrival at Washington of the Jap anese representatives.

### China Desires Representation.

PEKIN, June 27 .- The correspondent of the Associated Press here is in-formed on good authority that China desires to be represented in the Russo-Japanese peace conference.

endered today Judge Lawrence holds that the auditor of Cuyahoga County can not place a valuation upon the franchises of several public corrections of several public corporations of this city when rating the holding of these cor-porations for inaution. The suit was brought by the Cleveland Electric Rail. way Company, Cleveland Gas Light and and wheel are afloat. Coke Company, the People's Gas Com-pany and the Cleveland Electric Illum insting Company to resist the collection of taxes on increased valuation of the respective franchises of the above-named companies, the amount of increase being over \$80,000,600 trouble

tenced to five months' imprisonment. William Glenn, the inspector's clerk, pleaded guilty to the charge of compir-acy and was fixed \$500 and sentenced to

Franchises Not Tangible Property.

CLEVELAND, June 57 .- In a decision

four months' imprise

River. An attempt will be made today Lewiston, likewise of the O. R. & N. Co. to raise her, for Captian F. B. Jones went to the scene yesterday. Towing a string of boomsticks, the Gamecock entered the Cowiliz about midnight Monday. Just inside the river she struck a snag, and there was a percentifies far all through the boat A was laid un midnight Monday. Just inside the river she struck a snag, and there was a perceptible jar all through the boat. A was laid up. man was sent into the hold at ance i

If any damage had been done. He could discover nothing, and the steamer proceeded. She dropped the boom-sticks, and had just made fast to a boom of logs when, with hardly a moment's warning, she filled and sank. Her bow is hard aground, but her stern The fact that the steamer No Wonder

of the Shaver Transportation Com-pany entered the Cowlitz yesterday gave rise to the report that she had also met an accident. The officers of, the company had heard nothing of any trouble on the No Wonder late last

Two Bring Cement Shipments. The steamer F. A. Kilburn arrived at 6 o'clock last night from San Francisco and way ports. She brought 15 passengers and a quantity of freight, including 1000 barrels of cement. The steamer Aurelia, from San Francisco, is on her way up the river, and tomorrow will begin dischaging

a heavy cargo, the largest item of which is another 1000 barrels of cement

Movements of Oriental Liners. Word was received yesterday that the Portland & Aslatic liner Aragonia left Yokohama yesterday morning. She should reach Portland by July 12 or 14. The Nu-mantia, which left here June & reached Yokohama June 22. The Arabia, of the same line, will move to the flouring mills of the same line, will move to the flouring mills and the same week and subtract of the recent advertisement Word was received vesterday that the

effected here, requiring ten days' time. The vessel, which comes from Hongkong and Shanghai, then will resume her voy-

Shipping at South Bend.

SOUTH BEND, Wash., June IT .- (Spe

ongkong

has been prospecting all this Spring. The last seen of the old prospector was about June 6. The traveler who discovered the body

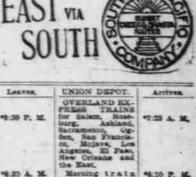
came into Granite and reported and a party of citizens went to the cabin. The suicide was deliberately and methodically carried out. The old man had removed all the provisions he had in the cabin some distance outside, together with such other valuables as might be destroyed by act he contemplated; then he evi-tly took off his working clothes and packed them away carefully, as he did everything he had, securing them in boxe as against the pilfering of wild animals

# DEFINITE PRICE FIXED.

Lieu Land Base Now Set at Six Dollars an Acre.

SALEM, June 27.-(Special.)-Bids

ceived for the purchase of lien land sit-



og and Ne \*6:00 P. M. Eugene passenger connects at Wood-burn with Mt. An-gel and Silverton \*10:35 A. M. 97:30 A. M. Corvallis passenger 45:50 P. M. \* Dall PORTLAND-OSWEGO SUBURBAN SERVICE

AND

TAMHILL DIVISION.

Leave Fortiand daily for Cowege at 7:38 A. M., 12:50, 2:03, 4, 5:30, 6, 6:30, 7:33, 10:16 P. M. Daily racept Sunday, 3:30, 6:30, 8:30, 10:25 A. M., 11:30 P. M. Sunday only, 9 A. M. Returning from Oswege, arrives Portland daily 8:30, 10:10 A. M., 1:35, 2:05, 4:35, 6:25, 7:35, 9:45, 11:10 P. M. Daily encept Sunday, 4:25, 7:25, 9:30, 11:45 A. M. Except Sunday, 4:25, 7:25, 9:30, 11:45 A. M. Except Mon-cky, 12:25 A. M. Sunday only, 10 A. M. Leave from same depot for Dailas and in-termediate points daily, 6 P. M. Arrive Porp-land, 10:10 A. M. The independence-Monimeyth motor line

The independence annumpth motor inte operates delly to Monimuth and Airle, con-necting with S. P. Co. trains at Dialias and Independence. First-class fares from Portland to Sacra-

The

(ID)

trio lights Senttle, S Minneapol the East

Independence-Monmouth motor line

TIME CARD

Fark-Kansas

City, St. Louis Special for Chehalts, Centralis, Olympia, Gray's Harbor, South Bend, Tacoma, Seattle, Spohann, Lewis, Bentin, Spohann, Lewis,

Const Limited, elec-lighted, for Tacoma, tis, Spokane, Butte, neapolls, St. Paul and East

**OF TRAINS** 

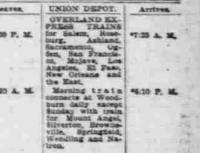
DAILT.

PORTLAND

Depart.

ga Dan-sas City, sas City, 5.30 am 4.30 pm

. 2.00 p m 1:00 a m



# **Revolutionary Plan Will Be Adopted**

## by a Milwaukee Company.

MILWAUKEE, Wis. June 27.- Special.) -The Northwestern Insurance Company is about to take a step that will be revolutionary in life insurance. The com-pany officials have decided to stop writ-ing deferred dividend policies and in the future will write practically none but an-nual dividend policies. This will mean that the company will distribute among the stockholders \$1,500,000 each year and the brain, with a series of apopiectic furnish life insurance at net cost. Pres-ident Palmer, when asked as to the new On the evening of May 24 Mr. Stewart ident Palmer, when asked as to the new plan, esid:

"The law passed by the recent Legislature compels the distribution of sur-plus at least once in five years. We shall conform to the law absolutely." After referring to the tontine policies, which the company has written with other companies, Judge Palmer contin-

We shall write no such deferred dividend policies hereafter and none with longer deferred dividend period than the five years stipulated in the law passed by the Legislature. It is practically cer-

Hotel. There he went into conference with Justice Morgan J. O'Brien and George Westinghouse, his fellow-trustees of the majority stock in the Equitable Life Assurance Society. Chairman Morton announced today that

John Jacob Astor, of this city, and J. B. Forgan, president of the First National Bank of Chloago, have tendered their resignations as directors of the Equitable

It was learned today that Paul Morton has sent a formal communication to Attorney-General Mayer asking for a conference on the subject of a joint movement by the Equitable Society and the state government in the matter of instituting legal proceedings against the directors and officers who made lineal profits out of their con-nection with the society.

Attorney-General Mayer, it is under stood, has written to Chairman Mor-ton that he will be in this city on Toursday or Friday and will be densed to confer with him along the lines suggested.

#### Extra Session for Equitable Case.

ALEANY, N. Y., June 27.-The ex-scutive committee of the organization of Equitable policy-holders of New York and Brooklyn met here today, but de-cided to await further developments be-fore addressing Governor Higgins. Their miention was to meet the Governor to-fay and request him to gubmit the Equi-table matter to the extraordinary ses-tion adjourned in a few days, to ask the Governor to call another session for the

The decision holds that franchises are not tangible property and their value can-LIFE INSURANCE AT COST not be placed at a greater sum than that fixed by the Board of Review.

# THE DAY'S DEATH RECORD

Graeme Stewart.

CHICAGO, June 27 .- Graeme Stewart, a leader in Chicago's commercial, polit Borealis Just Escaped Famine.

the brain, with a strokes, was the cause of his dense. Strokes, was the cause of his dense. The brain of the Auditorium Hotel, one of the guests at an elaborate dinner given by the Bankers' Club. He had just com-pleted the task of collecting the Silonov are usually taken on for the guests at a club the United States the Governmet in order to bring the Lake Naval Station to Lake Bluff. III, and was relevelying congratulations of his friends when, just as Paul Morton, Secretary of the Navy, was praising the Panama the Navy, was praising the Panama

by the Legislature. It is practically cer-tain, too, that we shall write only annual dividend policies hereafter." ASTOR RESIGNS AS DIRECTOR President Forgan, of Chicago First National, Also Quits Equitable. NEW YORK, June 2. Ex-President Grover Cleveland arrived from Princeton goday and went direct to the Buckingham Hotel. There he went into conference

### Edward Clark Bouldin.

ST. LOUIS, Mo., June 27.-(Special.)-Edward Clark Bouidin, a ploneer of Pet-Edward Clark Bouldin, a ploneer of Pet-tis County, Missouri, and the father of Mrz. E. C. Youna, of Portland, Or. died yesterday at his home near Georgetown. Mo., of cerebral thrombosis, aged & years. Though a native of Kentucky, he had been a resident of Petils County for over half a century. He is zurvived hy his wife, whom he married in 1846, and nine children-Mrz. Young, Mrz. E. L. Porter, of Carrollton, Mo.; Mrz. J. A Bowers and Mrz. H. B. McCubbin, of Sedalia; Mrz. H. H. Maren, of San Bernardino, Cal.; David W. Bouldin, Street E. Houdiln and Clark Bouldin, of Lawrence, Kan., and Joseph Bouldin, of Sedalia

## Samuel S. Hopkins.

NORWICH, Onn., June 27-Samuel S. Hopkins, president of the Hopkins & Al-len Arms Company, died suddenly today of heart failure, aged 75 years.

#### Seamen's Institute Concert.

The Gamecock, commanded by Captain Copeland, is one of the most pow-erful towboats on the river. She was built to run on the Yukon at the time of the first Klondike rush, but when towed over the bar with the Staghound this morning to take on flour. She leaves broke her back in the heavy awells and July 1. both were brought back to port. She has been in service for several years, principally in towing log rafts. The ma-Minnesota's Sternpost Cracked. NAGASAKI, Japan, June 27.-The Great Northern steamship Minnesota has sr-rived at this port with her sternpost cracked. The machinery repairs will be

Had it not been for the three months'

cial.)-The schooners Excelsior and Vol-unteer and the barkentine Echo have ar-rived. The two schooners went up the river to Raymond. The Echo will proceed to Knappton and load lumber.

First Grain Ships Soon.

age.

It is time for the first of the grain

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For South-Eastern Alaska Stramerie issue Seattle 9 F M. 8 S. Humboldt, S. S. Chy at S. S. S. S. Chy at Seattle, S. S. Corrage City, June 27, July 1, 2, 7, 11, 25-July 6, 26, August 2, 12 Fir San Francisco direct, Fir San Francisco direct, Fir San Arapite Uma-tila, 9 A. M. July 2, 7, 12

