

HOP REPORT

Serious Reports Coming in From Valley Yards.

HOT WEATHER IS NEED

California Crop Is in a Bad Way—Heavy Arrivals of Fruit on Local Market—Receipts of Eggs Show Increase.

Reports continue to come in of the ravages of fire in Valley Yards. In the Independence district the loss is said to be very bad and honey dew is increasing rapidly there, though the vines otherwise are looking well. The weather is ideal for the spread of this trouble, which can only be checked by a spell of very hot weather. Growers hope that the change will not be long delayed, as if the weather continues, irreparable damage will be done to the crop.

Reports from California are far from encouraging, and hop experts there are steadily reducing their estimate of the state's production, which means a new place at only 40,000 bales. J. A. Jones, of Newberg, who has just returned from California, paid a visit to Lillenthal's famous Pleasanton ranch of 400 acres, usually one of the heaviest producers in the state, and was told by the foreman that the yield would do well if it produced one-fourth of an ordinary crop.

In New York state, conditions are as last reported, the general outlook being good. Conditions in England are also favorable for the coming crop. The Kentucky Observer of June 5 contained the following report: "A hard frost—the hope in this state has afforded fairly well, and the weather during the last week has greatly improved the look of the crop, which was getting a bit yellow in places. Young hops begin to yield rain, which has now come. Fly can be found, but to no great extent at present. Cultivation in most plantations is good.

Cherry—Although nothing more than a few showers were really needed for the cherries in the country, there can be no doubt that the heavy rain on Monday and Tuesday will prove beneficial, especially if later on there comes a spell of dry weather. The moisture must have gone well down to the roots, and with a renewal and continuance of warmth the growth of the fruit will be greatly accelerated. The plants are thus far free of fly.

Maintenance and harvest. The hop continues to grow again, and is looking wonderfully well. We have had heavy rain this week which must do good. Fly can be found, and the fly is being reported. There is talk of washing being started at the plantations in the country in the next few days. St. Stephen's (California)—Most rapid growth has been the feature of the past week, and now that making rains have fallen, warm, bright weather still is needed to give the hop a good start.

There is a sprout of fly. Northern—There is a good deal of fly still, but with the strong wind last week and now with the good heavy rain which commenced early Monday morning no doubt much of it will disappear. This welcome steady rain has improved the hops considerably.

Western—The hop plant has made rapid growth during the past week, and the hot weather has given a more healthy and hearty appearance to the vines. There is a sprinkling of fly in most plantations.

The Portland market was very quiet yesterday, the only sale reported being a 30-bale lot of low-grade goods. It was reported that 500 bales were taken out of the Southern Pacific warehouse Sunday, but no one seemed to know where they went.

A New York correspondent under date of June 14 writes: "The market is pretty stagnant here, everybody afraid to do anything, all keenly watching reports of the new crop. According to United States Department of Agriculture reports, the Pacific Coast harvest is not likely to be any more near what was recently predicted from first appearance and acreage. Present acreage may give way to notable activity later in the season.

The following market advices from London have been received: "W. H. and H. Lloyds report: The market is handicapped; moreover, they have now the greatest difficulty in inducing buyers to meet the requirements of commerce; the total weight of stock of every description being the smallest on record.

The Exchange and Hop Warehouse Limited report: There is a better demand this week, especially for cheap hops of good quality, a few lots of choice being cleared. The market is becoming a little more active, and the stocks are getting exceedingly low. The market is hardening, a rise in prices being anticipated. Fly is reported in several plantations.

MORE EGGS COMING. Eastern Arrivals Stir Up Valley Shippers. Receipts of Oregon eggs were a little heavier yesterday than usual, indicating that the arrival of Eastern eggs had stirred up activity among shippers to market their stock as fast as they could. The demand continued active and the price held steady as on Saturday, at 24 cents for both Oregon and Eastern, with 18 1/2 cents quoted on large lots of the latter.

The chicken market for the week will open up today and promises to be lively, judging from the inquiries yesterday. There was no change in the butter situation. The same of the market was weak, with heavy stocks carried.

PLenty of Fruit. Front Street Well Stocked With Seasonable Varieties. Front street was heavily supplied yesterday with shipments of nearly every seasonable kind of fruit and vegetable. Among the receipts were a car of strawberries from California, two cars of sweet cherry peaches, one car of Mediterranean sweet oranges, and one car of bananas. Three cars of watermelons in this morning, and a car of cantaloupes this evening.

In the mixed fruit car yesterday were the first peaches of the season, of the St. John variety. They were offered at 90 cents

to 81 a crate. Half early peaches are selling at 80 cents. Burbank plums, Tracy grapes and Royal apricots, also in the lot were quoted at 81.

Cherries were not very plentiful yesterday, and the local supplies that came in showed the effect of the rain. Local cherries were offered at 90 cents, but the few that came in from a distance brought 70 cents. Logan berries were also scarce and firm at 11.25. Strawberry receipts were light, and the price ranged up to \$20.25 for the best shipping stock.

A shipment of domestic tomatoes was received from Canaan, and was quoted at \$2.50 60 per crate of four baskets.

Bank Clearings. Bank clearings of the Northwestern cities yesterday were as follows:

Table with 3 columns: City, Amount, and Date. Includes Portland, Astoria, and other regional cities.

Portland Quotations. Grain, Flour, Feed, Etc. FLOUR—No. 1 white, \$1.00 per barrel; No. 2 white, \$0.95 per barrel; No. 3 white, \$0.90 per barrel.

Butter, Eggs, Poultry, Etc. BUTTER—Oregon ranch, 20c per lb.; Eastern, 22c per lb. EGGS—Oregon, 15c per dozen; Eastern, 16c per dozen.

Vegetables, Fruit, Etc. DOMESTIC FRUITS—Strawberries, \$1.00 per bushel; Apples, \$0.75 per bushel; Peaches, \$0.80 per bushel.

Vegetables, Fruit, Etc. (continued). POTATOES—Oregon, \$1.00 per bushel; Eastern, \$1.10 per bushel.

Vegetables, Fruit, Etc. (continued). CABBAGES—Oregon, \$0.75 per bushel; Eastern, \$0.80 per bushel.

Vegetables, Fruit, Etc. (continued). CARROTS—Oregon, \$0.50 per bushel; Eastern, \$0.55 per bushel.

Vegetables, Fruit, Etc. (continued). BEANS—Oregon, \$0.60 per bushel; Eastern, \$0.65 per bushel.

Vegetables, Fruit, Etc. (continued). PEAS—Oregon, \$0.70 per bushel; Eastern, \$0.75 per bushel.

Vegetables, Fruit, Etc. (continued). CORN—Oregon, \$0.80 per bushel; Eastern, \$0.85 per bushel.

Vegetables, Fruit, Etc. (continued). WHEAT—Oregon, \$1.20 per bushel; Eastern, \$1.25 per bushel.

Vegetables, Fruit, Etc. (continued). BARLEY—Oregon, \$0.90 per bushel; Eastern, \$0.95 per bushel.

Vegetables, Fruit, Etc. (continued). OATS—Oregon, \$0.70 per bushel; Eastern, \$0.75 per bushel.

Vegetables, Fruit, Etc. (continued). RYE—Oregon, \$0.80 per bushel; Eastern, \$0.85 per bushel.

Vegetables, Fruit, Etc. (continued). SUGAR—Oregon, \$0.10 per lb.; Eastern, \$0.11 per lb.

Vegetables, Fruit, Etc. (continued). COFFEE—Oregon, \$0.15 per lb.; Eastern, \$0.16 per lb.

Vegetables, Fruit, Etc. (continued). TEA—Oregon, \$0.20 per lb.; Eastern, \$0.21 per lb.

Vegetables, Fruit, Etc. (continued). SPICES—Oregon, \$0.30 per lb.; Eastern, \$0.31 per lb.

Vegetables, Fruit, Etc. (continued). HONEY—Oregon, \$0.40 per lb.; Eastern, \$0.41 per lb.

Vegetables, Fruit, Etc. (continued). BUTTER—Oregon, \$0.50 per lb.; Eastern, \$0.51 per lb.

Vegetables, Fruit, Etc. (continued). EGGS—Oregon, \$0.15 per dozen; Eastern, \$0.16 per dozen.

Vegetables, Fruit, Etc. (continued). POULTRY—Oregon, \$0.20 per lb.; Eastern, \$0.21 per lb.

Vegetables, Fruit, Etc. (continued). MEATS—Oregon, \$0.30 per lb.; Eastern, \$0.31 per lb.

Vegetables, Fruit, Etc. (continued). FISH—Oregon, \$0.40 per lb.; Eastern, \$0.41 per lb.

Vegetables, Fruit, Etc. (continued). OTHER—Oregon, \$0.50 per lb.; Eastern, \$0.51 per lb.

GOVERNMENT EXPORT

Paris Draws on New York and London Markets.

MOVEMENT MAY BE LARGE

Withdrawals Have Disquieting Effect on Stock Speculation—Dividend Increases by Several Leading Roads Expected.

REOPEN DAIRY EXCHANGE WILL BE STARTED ANEW.

Creamery Better in Oversupply and Declining—Wheat Stronger on Poor Harvest Returns.

SAN FRANCISCO INSTITUTION

San Francisco, Cal., June 26.—The committee appointed to formulate plans for the reopening of the dairy exchange is ready to report in a few days at a general meeting, after which it is expected that the institution will be started anew with daily official quotations for butter, cheese and cream.

In the meanwhile, the market for these products is decidedly weak. The supply of creamery butter exceeds demand and the price has fallen practically on an 18-cent basis, though a few specials sell at 10 cents. Cheese is accumulating. Round lots of eggs may be had at considerable regular rates. Receipts of 13,000 pounds butter, 41,000 pounds cheese, 30,000 dozen eggs.

Continued poor harvest returns from California, which advanced December to \$1.20, and early buying, but some reaction occurred, owing to the weak closing in Chicago. Cash and futures, despite heavy stock up well for spot and futures, despite large receipts. Oats were weak. Good No. 1 red was offered at \$1.20.

An increase in the rate of the fruit market was the arrival of the first harvest products of the season from the Sacramento River. No. 1 wrapped sold at \$2 per box and No. 2 at \$1. Choice shipping peaches, apricots, plums and apples were steady, but ordinary offerings were plentiful and weak.

Receipts of produce were ample, but prices were steady under a heavy and absorbing demand. Red onions were weaker and yellow steady. Garden truck was in good supply, but choice shipping peaches, apricots, plums and apples were steady, but ordinary offerings were plentiful and weak.

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Downing, Hopkins & Co.

WHEAT AND STOCK BROKERS

Room 4, Ground Floor Chamber of Commerce

STRONG MOST OF DAY

Cool Weather in Northwest Strengthens Wheat.

TRADERS ACTIVE BUYERS

Increased Interest Shown in Distant Deliveries—July Weaker on Report of Shipment of New Wheat from Missouri.

CHICAGO, June 26.—Despite excellent harvest weather in the Northwest, sentiment in the wheat pit was inclined to bullishness during the greater part of the day. The influence contributing most strongly to the situation was continued cool wet weather in the Northwest. As a result of the unfavorable conditions for the spring crop, prices at Minneapolis were higher and this fact gave additional courage to bulls here.

The wheat pit traders were active buyers. Prices quickly advanced. Interest in distant deliveries was shown in the wheat pit. A report of shipment of new wheat from Missouri was well under way. A receiving-house in Chicago claimed that new wheat from Missouri will be here within two days. The result was a bullish sentiment on the part of the wheat pit traders.

A strong trend prevailed in corn, with the exception of a brief spell near the close, which was strong with July at 54c and September at 51c. The wheat pit traders were active buyers. Prices quickly advanced. Interest in distant deliveries was shown in the wheat pit. A report of shipment of new wheat from Missouri was well under way. A receiving-house in Chicago claimed that new wheat from Missouri will be here within two days.

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