TOO MUCH POULTRY

Consumption Large, but Receipts Still Larger.

WEAK TONE TO MARKET

Heavy Trading in Fresh Fruits, With Large Assortment Offering—Quiet Wheat and Flour Market.

POULTRY—Receipts too heavy for demand.

BUTTER—Some Front-street stocks accumulating.

EGGS—Arrivals more liberal, but demand good.

FRUITS—Market heavily supplied with cherries.

WHEAT—Slower inquiry from California.

MEATS—Market unsettled by inspection ordinance.

A most unsatisfactory condition prevails in the poultry market, unsatisfactory both to the farmer, the Front-street dealer and the retail market man. The trouble was occasioned by an overestimation of the city demand by shippers, who have flooded the market with more stock than can be moved. There are probably 20,000 non-residents in the city today, and a large proportion of the holiday visitors can be counted on to be poultry consumers, yet for all that the market has steadily worked downward since the Fair opened. The desperate efforts by jobbers to hold prices up and make good returns to the farmers, the uneven buying by the big retailers and the steady stream of receipts have all combined to confuse the situation and seriously unsettle the market. Prices which the trade honestly try to keep uniform have therefore varied so widely that the gathering of exact quotations in a narrow range is almost impossible. The one thing that is certain, however, is that the market is weak and likely to become demoralized, unless the inquiry improves materially.

The leading retailers, who are the men that actually make the market, were not much in evidence in the wholesale district yesterday. They made some purchases, but probably not extensive ones. They bought heavily on last week's big receipts, expecting to sell more than they did, and consequently carried over a considerable quantity of their purchases. Today and tomorrow they will doubtless be in the market again and another active spurt can be looked for, but what the effect will be on values will depend on the available supply.

Quotations given on Front street yesterday varied widely, according to the amount of stock carried by the different dealers. For the average run of hens, asking prices ranged from 12½ to 14 cents, with some good-sized sales known to have been made at 12½@13 cents. Springs were quoted at an equally wide range, 16½ to 20 cents. A large dealer's quotations were as follows: Springs, weighing 1½ to 2 pounds, 17@17½ cents; from 1 to 1½ pounds, 16½@17 cents. Mixed coops were held at 12@12½ cents, and hard to move at that. Some business was done in old roosters at 9@10 cents, and in young ones at 11@12 cents. Ducks sold moderately well at the previous prices.

FRESH FRUITS ACTIVE.

Market Is Heavily Supplied With Cherries.

The demand for fresh fruits was better yesterday and Front street did a big business. Stocks were generally large and well assorted. Cherries were abundant, one firm alone receiving about a ton of them. Royal Annes ranged in price from 6 to 10 cents, and ordinary pie cherries from 3 to 5 cents. Only the smaller portion of the receipts were choice fruit. Good shipping strawberries were scarce, and for such offerings $2 was readily paid. Logan berries were plentiful, one house receiving a big consignment, which sent prices down to 6 cents. Blackberries were in sufficient supply and were quoted at $1 a crate. Not so many cots as usual were on the street. Cantaloupes arrived freely, about 25 crates being received. Standards were quoted at $5.50 and pony crates at $5. The orange market was active and firm. A car of Mediterranean sweets was unloaded in the afternoon. Lemons are strong at the late advance.

Egg Receipts Larger.

The total egg receipts of the streets were large again yesterday, and, while they did not cause weakness, they made the prospects for an advance more remote. Business was active at 18½@19 cents. Speculators who put away early eggs would like to see quotations get up high enough so they could draw on them, but dealers who are getting their supplies from the country are averse to any advance, as a 25-cent retail market would check trade and might throw prices back lower than they are now.

Meat Market Unsettled.

The fresh meat market is still unsettled by the inspector question. Receipts were again heavy yesterday, and, although they found buyers, the market did not improve. A Yamhill County shipper who was in the city yesterday, reported that dealers and shippers in his vicinity are swamped with letters from Seattle commission men inviting shipments of dressed meats and saying they understand the Portland market will henceforth be closed to such products.

Butter Is Accumulating.

Butter is again accumulating in some quarters on Front street, as the north is not buying so freely, being better supplied with local butter. Other dealers report no change in their circumstances and are well satisfied with present conditions. The city trade holds about the same as at the beginning of the week. Open quotations on all grades were unchanged yesterday.

Wheat Dull and Weak.

There is not much interest in the wheat market now. The California inquiry is slow and very little grain is offering here. The market has a rather weaker tone, dealers quoting only 82@83 cents for club. A sale of 9000 bushels at the lower figure is reported, and any large lot to find a taker might have to offer at even a price under this.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$791,971	$165,495
Seattle	995,428	277,090
Tacoma	399,463	33,248
Spokane	600,169	70,329

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

FLOUR—Patents, $4.30@3.10 per barrel; straights, $4@4.25; clears, $3.75@4; Valley, $3.90@4.25; Dakota hard wheat, $6.50@7.50; Graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $3; Eastern, $3.80@5.90; cornmeal, per bale, $1.90@2.20.

WHEAT—Club, 82@83c per bushel; bluestem, 88@89c; Valley, 85c.

BARLEY—Feed, $22.50@23 per ton; rolled, $23.50.

OATS—No. 1 white, feed, $30 per ton; gray, $28.

MILLSTUFFS—Bran, $19 per ton; middlings, $24.50; shorts, $21; chop, U. S. Mills, $19; linseed dairy feed, $18; alfalfa meal, $18 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.75; lower grades, $5@5.25; oatmeal, steel cut, 50-pound sacks, $8 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; split peas, $4 per 100-pound sack; 25-pound boxes, $1.15; pearl barley, $4.25 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Timothy, $14@16 per ton; clover, $11@12; grain, $11@12; cheat, $11@12.

Butter, Eggs, Poultry, Etc.

EGGS—Oregon ranch, 18½@19c per dozen.

BUTTER—City creameries: Extra creamery, 20@21½c per pound; state creameries: Fancy, creamery, 17½@21½c; store butter, 15@16c.

CHEESE—Oregon full cream twins, 11½@12½c; Young America, 12½@13½c.

POULTRY—Fancy hens, 13@13½c; average hens, 12½@13c; mixed chickens, 12@12½c; old roosters, 9@10c; young roosters, 11@12c; Springs, 1½ to 2 pounds, 17@17½c; broilers, 1 to 1½ pounds, 16½@17c; dressed chickens, 14½@16c; turkeys, live, 17@18c; turkeys, dressed, poor, 17½@18c; turkeys, choice, 20@22½c; geese, live, per pound, 7½@8c; geese, dressed, per pound, 10@11c; ducks, old, 12@8c; ducks, young as to size, $3@7.50; pigeons, $1@1.25; squabs, $2@2.50.

Vegetables, Fruit, Etc.

DOMESTIC FRUITS—Strawberries, $1.25@2 per crate; apples, table, $1.50@2.50 per box; gooseberries, 50c@$1; new California, 50c per box; gooseberries, 5@6c per pound; apricots, 75c per crate; peaches, $1 per crate; plums, 75c@$1 per crate; Logan berries, 6c per pound; blackberries, $1 per crate; cherries, 8@10c per pound; cantaloupes, $5@5.50 per crate; pears, $1 per box; black figs, $2 per crate.

TROPICAL FRUITS—Lemons, fancy, $3.50; choice, $3 per box; oranges, navels, fancy, $2.50@3 per box; choice, $2@2.50; standard, $1.50@1.75; Mediterranean sweets, $2.50@2.75; Valencias, $3; grapefruit, $2.50@3 per box; bananas, 5c per pound; pineapples, $2.50 per dozen.

FRESH VEGETABLES—Artichokes, 50c per dozen; asparagus, 30c@40c per doz.; beans, 5@8c per pound; cabbage, 1@1½c per pound; cauliflower, $1.75@2 per crate; celery, 90c per dozen; corn, 35@40c per dozen; cucumbers, 85c@$1 per dozen; lettuce, hothouse, 25c per dozen; lettuce, head, 12½@15c per dozen; parsley, 25c per dozen; peas, 2@5c per pound; peppers, 25c per pound; radishes, 10@12c per dozen; rhubarb, 1½@1½c per pound; tomatoes, $1.75@4 per crate; squash, $1@1.25 per box.

ROOT VEGETABLES—Turnips, $1.25@1.40 per sack; carrots, $1.25@1.50 per sack; beets, $1@1.25 per sack; garlic, 12½c per pound.

ONIONS—California red, $1.65@2 per hundred.

POTATOES—Oregon fancy, $1.35@1.50; common, $1@1.25; Eastern, $1.25@1.35; new potatoes, $1.25@1.50.

RAISINS—Loose Muscatels, 4-crown, 7½c; 5-layer Muscatel raisins, 7½c; unbleached, seedless Sultanas, 6½c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

DRIED FRUITS—Apples, evaporated, 6@6½c per pound; sundried, sacks or boxes, none; apricots, 16@11c; peaches, 9@10½c; pears, none; prunes, Italian, 4@5c; French, 2½@3½c; figs, California blacks, 5½c; do white, none; Smyrna, 20c; Fard dates, 6c; plums, pitted, 6c.

Groceries, Nuts, Etc.

COFFEE—Mocha, 20@25c; Java, ordinary, 18@22c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 10@12c per pound; Columbia roast, cases, 100s, $13.75, 50s, $13.75; Arbuckle, $14.75; Lion, $14.75.

RICE—Imperial Japan No. 1, $5.37½; Southern Japan, $3.50; Carolinas, 5@6½c; broken-head, 2½c.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flats, $1.85; family, 1½-pound flats, $1.80; 1-pound flats, $1.10; Alaska pink 1-pound talls, 85c; red, 1-pound talls, $1.30; sockeyes, 1-pound talls, $1.85.

SUGAR—Sack basis, 100 pounds: Cube, $6.20; powdered, $5.95; dry granulated, $5.85; extra C, $5.35; golden C, $5.25; fruit sugar, $5.85; advance over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound; no discount after 30 days.) Cut sugar, granulated, $5.75 per 100 pounds; maple sugar, 15@18c per pound.

SALT—California, $11 per ton, $1.60 per bale; Liverpool, 50s, $17; 100s, $16.50; 200s, $16; half-ground, 100s, $7; 50s, $7.50.

NUTS—Walnuts, 15@16c per pound by sack, 1c extra for less than sack; Brazil nuts, 15c; filberts, 14c; pecans, jumbos, 14c; extra large, 15c; almonds, I. X. L., 16½c; chestnuts, Italians, 15c; Ohio, $4.50 per 25-pound drum; peanuts, raw, 7½c per pound; roasted, 9c; pine nuts, 10@12½c; hickory nuts, 7c; cocoanuts, 7c; cocoanuts, $5@6c per dozen.

BEANS—Small white, 3½@4½c; large white, 3.60c; pink, 3½c; bayou, 2.85c; Lima, 6½c.

Hops, Wool, Hides, Etc.

HOPS—Choice, 1904, 22½@24c per pound.

WOOL—Eastern Oregon, average best, 19@22c; lower grades, down to 15c, according to shrinkage; Valley, 27@29c per pound.

MOHAIR—Choice, 31@32½c per pound.

HIDES—Dry hides, No. 1, 16 pounds and up, 16@16½c per pound; dry kip, No. 1, 8 to 10 pounds, 11@12c per pound; dry calf, No. 1, under 5 pounds, 17@18c; dry salted, bulls and steers, one-third less than dry flint; culls, moth-eaten, badly cut, scored, murrain, hair-slipped, weather-beaten or grubby, 2@3c per pound less; salted hides, steers, sound, 60 pounds and over, 9@10c per pound; 50 to 60 pounds, 8½@9c per pound; under 50 pounds and cows, 8@9c per pound; salted stags and bulls, sound, 6c per pound; salted kip, sound, 15 to 30 pounds, 9c per pound; salted veal, sound, 10 to 14 pounds, 9c per pound; salted calf, sound, under 10 pounds, 10c per pound; (green unsalted, 1c per pound less; culls, 1c per pound less). Sheep skins: Shearlings, No. 1 butchers' stock, 25@30c each; short wool, No. 1 butchers' stock, 40@50c each; medium wool, No. 1 butchers' stock, 60@80c; long wool, No. 1 butchers' stock, $1@1.50 each. Murrain pelts from 10 to 20 per cent less or 12@14c per pound; horse hides, salted, each, according to size, $1.50@3; dry, each, according to size, $1@1.50; colts' hides, 25@50c each; goat skins, common, 10@15c each; Angora, with wool on, 25c@$1.50 each.

TALLOW—Prime, per pound, 3½@4c; No. 2 and grease, 2@3c.

PELTS—Bear skins, as to size, No. 1, $2.50@10 each; cubs, $1@2; badger, 25@50c; wild cat, with head perfect, 25@50c; house cat, 5@10c; fox, common gray, 30@70c; red, $1@1.75; cross, $5@15; silver and black, $100@200; fishers, $5@6; lynx, $4.50@6; mink, strictly No. 1, according to size, $1@2.50; marten, dark Northern, according to size and color, $10@15; marten, pale, pine, according to size and color, $2.50@4; muskrat, large, 10@15c; skunk, 40@50c; civet or polecat, 5@10c; otter, large, prime skin, $6@10; panther, with head and claws perfect, $2@5; raccoon, prime, 30@50c; mountain wolf, with head perfect, $3.50@5; coyote, 60c@$1; wolverine, $6@8; beaver, per skin, large, $5@6, medium, $3@4; small, $1@1.50; kits, 50@75c.

BEESWAX—Good, clean and pure, 29@32c per pound.

CASCARA SAGRADA (Chittam bark)—Good, 4@4½c per pound.

GRAIN BAGS—Calcutta, 6½c.

Meats and Provisions.

BEEF—Dressed bulls, 3@3½c per pound; cows, 3½@4½c; country steers, 3½@4½c.

MUTTON—Dressed, fancy, 6@7c per pound; ordinary, 4@4½c; Spring lambs, 7@7½c.

VEAL—Dressed, 100 to 125 pounds, 5@6c; 125 to 200 pounds, 4@4½c; 200 pounds and up, 3@4c.

PORK—Dressed, 100 to 150, 7@7½c; 150 and up, 6@7c per pound.

HAMS—10 to 14 pounds, 13½c per pound; 14 to 16 pounds, 13½c; 18 to 20 pounds, 13½c; California (picnic), 8½c; cottage hams, 9c; shoulders, 8½c; boiled ham, 21c; boiled picnic ham, boneless, 13c.

BACON—Fancy breakfast, 18c per pound; standard breakfast, 16c; choice, 14½c; English breakfast, 11 to 14 pounds, 13½c; peach bacon, 12½c.

SAUSAGE—Portland, ham, 18c per pound; minced ham, 16c; Summer, choice dry, 17½c; bologna, long, 1½c; wienerwurst, 8c; liver, 6c; pork, 9c; blood, 5c; headcheese, 6c; bologna sausage, link, 4½c.

DRY SALT CURED—Regular short clears, 9½c salt, 10½c smoked; clear backs, 9½c salt, 10½c smoked; clear bellies, 14 to 17 pounds average, none salt, none smoked; Oregon exports, 20 to 25 pounds average, 10½c salt, 11½c smoked; Union butts, 10 to 15 pounds average, 8c salt, 8c smoked.

LARD—Leaf lard, kettle-rendered: Tierces, 9½c; tubs, 9¾c; 50s, 9¾c; 20s, 10c; 10s, 10¼c; 5s, 10½c. Standard pure: Tierces, 8¾c; tubs, 9¼c; 50s, 9¼c; 20s, 9½c; 10s, 9¾c; 5s, 9¾c. Compound: Tierces, 6c; tubs, 6¼c; 50s, 6¼c; 20s, 6½c; 10s, 6¾c; 5s, 6¾c.

PICKLED GOODS—Pickled pigs' feet, ¼-barrels, $5; ⅛-barrels, $2.75; 15-pound kit, $1.25; pickled tripe, ½-barrel, $5; pickled pigs' tongues, ½-barrels, $6; ⅛-barrels, $3; 15-pound kits, $1.50; pickled lambs' tongues, ½-barrels, $9; ⅛-barrels, $5.50; 15-pound kits, $2.75.

Oils.

TURPENTINE—Cases, 80c per gallon; barrels, 86c per gallon.

WHITE LEAD—Ton lots, 7½c; 500-pound lots, 7¾c; less than 500-pound lots, 8c.

GASOLINE—Stove gasoline, cases, 22½c; iron barrels, 17c; 86 deg. gasoline, cases, 22c; iron barrels or drums, 16c.

COAL OIL—Cases, 20½c; iron barrels, 14c; wood barrels, 17c; 63 deg., cases, 22c; iron barrels, 15½c.

LINSEED OIL—Raw, 5-barrel lots, 62c; 1-barrel lots, 65c; cases, 68c. Boiled: 5-barrel lots, 64c; 1-barrel lots, 65c; cases, 70c.

REPLY BY METZLER

Portland Hopdealer Answers Durst's Letter.

GROWERS' INTERESTS HIS

Never Advised Holders to Hang On When Market Was Falling. His Prediction of June 6 Verified.

PORTLAND, Or., June 14.—(To the Editor.)—Referring to your issue of June 13, in which you print an article written by Mr. M. H. Durst, of California, giving considerable space to a calamity howl on the hop situation, I beg to say I have communicated with every reputable dealer and buyer of hops in this city, and they all voice with me their great surprise that The Oregonian would accept for publication such a slanderous and contemptible charge to all interested in upholding the hop industry of our state from a nonresident who comes here only occasionally to satisfy his own avariciousness.

Why Mr. Durst should take exceptions to my opinion of the hop market as printed in your paper of June 6, wherein I stated that I believed we would see a 20-cent market within ten days, I do not understand, as every man is entitled to his own opinion, but Mr. Durst seems to think it almost a crime for a hop dealer to have an opinion differing from his own. My statement as to the condition of the market has proven to be correct, and I know there has been over 500 bales sold within the last few days at prices ranging from 18 to 21 cents, as I have bought in the past few days the following lots: Ninety-five bales prime to choice at 18 cents; 60 bales choice at 20 cents; 40 bales choice at 21 cents; 30 bales prime at 18 cents. Besides, Mr. A. J. Ray, of this city, has bought 96 bales prime to choice at 19½ cents; Mr. M. H. Gilbertson bought 184 bales at 20 and 21 cents, while Mr. Dorcas bought 31 bales at 20 cents. I know positively that some of these hops were held by members of the pool, and bought for less than 20 cents.

Regarding the wager of $5000, will state that if Mr. Durst had put the proposition in any fair manner I would have covered his stake, and raised it $5000 more, but it is true that he is holding the amount of hops that he is credited with, and intends to hold them until August 1. I would advise him not to bet, as he may need this money before he gets rid of his hops.

At no time have I, or any of the men employed by Seavey & Metzler, made any statements detrimental to the Oregon hop holders, nor have I ever branded any of the growers or dealers as being liars, scoundrels and thieves, as Mr. Durst quotes in his letter. On the other hand, he admits by his own article that he doubts the sincerity and staying qualities of the growers, and uses threats and coercion by depleting them as "scabs," etc., should they break faith, and is trying to bluff them into line.

In my experience of 18 years in the hop business here and in Washington, I must state that I have found the growers to be an intelligent, reliable and honest set of men in their business dealings, and, furthermore, it is to my interest to see the growers of this state realize good prices for their hops, and I have the first time yet since the market broke from 31½ cents a pound to advise these growers to hold their hops for 30 and 35 cents, as Mr. Durst has done, causing them to lose many thousands of dollars. I only stated at different times my views, and what we were paying for hops, and would have been glad to see the growers sell their hops long before this, as all indications have pointed for some time to a lower market.

As my statement was in reference only to the hop market, and contained nothing detrimental to the hopgrower, or anyone else, only a narrow-minded sorehead could take any exception to my statement, and say that I slandered the hopgrowers when nothing could be farther from the truth. But since Mr. Durst has taken upon himself to be the Moses of the hopgrowers, leading them out of the wilderness, I want to warn them of this false prophet, who has tried to use them to feather his own nest and repeat the former dose he gave them three years ago, when they consigned about 3000 bales to England, for which they received far less than they could have received at home. This new meeting which he thinks should now be called is simply a forerunner of what happened three years ago, and means that the bull leaders are in desperate straits, and are going to use the poor hopgrower to help them out of their dilemma.

To prove that his article was insincere and prearranged, and his attack upon me a mere pretense covering up the real issue, I refer to the letter of the president of the Oregon Hopholders' Protective Association, under date of June 12, from which I quote as follows: "We beg to call your attention to an important article, on the hop question, by Mr. M. H. Durst, which will be published in The Oregonian on Thursday, June 15. Kindly secure the paper and read same, as it is too lengthy to print separately."

In reference to contracts, I know that some of the principal men in the Hopholders' Association have already contracted their hops at 14 and 15 cents for five years, and furthermore, I think these parties are wise in doing so.

In conclusion, I beg to say that the firm of Seavey & Metzler is too busy attending to its own business to waste any further time answering such scurrilous and libelous articles as emanate from Mr. Durst. No business man would stoop so low as to revel in the slums of vulgarity to bolster up his own shortcomings. J. J. METZLER.

NARROW STOCK MARKET

NO FEATURES RELIEVE THE DEAD LEVEL OF DULLNESS.

Weather Conditions Have No Marked Effect—Union Pacific Rumors Revived.

NEW YORK, June 14.—The dead level of dullness in today's stock market was not relieved by any noticeable incident of interest. The professional traders who look to a movement of prices as a medium for earning their daily bread, tried during the morning to extend yesterday's decline. They succeeded in wiping out the opening advances which had been made in sympathy with the firmer tone of the London market, but at that point the narrow dimensions of the market again asserted themselves. It was seen that the immediate selling requirements had been met in yesterday's market and traders thereupon worked for an advance. As they had the market to themselves, they met with some success.

Weather conditions were reported favorable today for the crops, but the stock market is not yet ready to respond to today's developments in the crop situation. The stocks which showed any appreciable movement were those which are ready to respond to an impulse in any direction owing to the remnant of professional speculative interest retained in them. Canadian Pacific was responsive to such conditions, Reading had some help from the favorable conditions reported in the anthracite trade.

Old rumors once more found circulation of mysterious developments to come regarding Union Pacific. The New York Central statement of net earnings for the June quarter, partly estimated, was received with satisfaction, the balance available for dividends showing an increase of over 26 per cent over that for the corresponding quarter of last year. The collapse in Steel Foundries preferred was of little effect. The dull advances of the day were well maintained, and the closing was fairly steady.

The strength and activity of the Japanese 4½s made the feature of the bond market, which was otherwise dull and irregular. Total sales, par value, $3,290,000. United States bonds were all unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Adams Express				243
Amal. Copper	18,200	79¾	78¼	79¾
Am. Car & F.	600	34¾	34	34¾
do preferred				97
Am. Cotton Oil	100	30½	30½	30½
do preferred				83
Am. Express				223
Am. H. & L. pf.				40
American Ice				5
do preferred				36
Am. Linseed Oil	100	18	18	18
do preferred				40
Am. Locomotive	200	48	47½	47½
do preferred				119½
Am. Smelt. & R.	7,300	112¾	111¾	112¾
do preferred	200	118¾	118¾	118¾
Am. Sugar Ref.	1,000	134¾	134	134½
A. Tob., pfd. cer.				97¾
Ana. Mining Co.	1,400	104	103	103½
Atchison	12,800	82¾	81¾	82½
do preferred				102¾
At. Coast Line	3,200	159	158¾	158½
Baltimore & O.	2,700	109¼	108½	109
do preferred				97
Brk. Rap. Tran.	10,000	64½	63¾	64
Can. Pacific	19,400	151½	148¾	151
Central of N. J.				197
Ches. & Ohio	800	30	49¾	49¾
Chicago & Alton				33
do preferred	100	78½	78½	78½
C. Gt. Western	2,000	19	18¾	18¾
C. & Northwest	800	193½	193	192
C. M. & St. P.	4,200	174¾	173¾	174½
C. Ter. & Tran.				17½
do preferred				30½
C., C., C. & S. L.				94
Colo. Fuel & I.	800	42½	41¾	42½
Colo. & Southern				26¾
do 1st pref				57
do 2d pref	100	36@	36¾	36½
Consolidated G.				180
Corn Products	200	10½	10	10
do preferred				46½
Del. & Hudson	100	188½	188½	188½
Del., Lk. & W.	100	380	380	379
D. & R. Grande	300	28½	28½	28½
do preferred	800	88¾	88½	88½
Distillers' Sec.	600	42¾	42½	42¾
Erie	7,700	41½	40½	40¾
do 1st pref	900	79	78¾	79
do 2d pref	1,800	66¼	65¾	66
Gen. Electric	100	176½	176½	174
Hocking Valley				82½
Illinois Central	2,000	160½	160½	160
Internal. Paper	600	19	18½	18¾
do preferred				79
Internal. Pump				27
do preferred				78¾
Iowa Central	100	25½	25½	23
do preferred				49
Kas. City So.	600	24¼	23¾	24¼
do preferred	200	55	55	54¾
Louis. & Nash.	800	146½	146	146¾
Manhattan L.	200	164¾	163½	163
Met. Securities	900	80¾	79¾	80
Met. St. Ry.	9,300	123½	121¾	122¾
Mexican Central	500	20¾	20½	20½
Minn. & St. L.				54
M., S. P. & S. S. M.				117½
do preferred				157
Missouri Pacific	200	98¾	98¾	98¾
Mo., Kas. & T.	300	28¾	28	28¾
do preferred	800	63½	63	62½
National Lead				44½
N. R. R. M. pfd.	100	34½	34½	34½
N. Y. Central	500	141¾	141¾	141¼
N. Y., Ont. & W.	7,900	32	30¾	31¾
Norfolk & West.	400	80½	80	80½
do preferred				92
North American	100	99	99	98
Nor. Pacific	700	186½	185¼	186½
Pacific Mail	1,100	29	28	28
Pennsylvania	8,500	135½	134¾	135¾
People's Gas				101¾
P., C. C. & St. L.				73
Press. Steel Car				37
do preferred				91½
Pull. Pal. Car				234
Reading	47,500	96¼	94¾	96
do 1st pref				91½
do 2d pref				88¾
Republic Steel	900	17¾	17½	17½
do preferred	600	74	73½	73¾
Rock Island Co.	1,700	27½	27¾	27¾
do preferred	100	74½	74½	74½
Rubber Goods	100	32¾	32¾	32¾
do preferred	1,200	102	101¾	101½
S. L. & S. F. 2d pf.	100	64½	64½	64¾
S. L.-Southwest				22
do preferred	100	60¾	60¾	60½
Southern Pacific	3,200	62¾	62½	62½
do preferred	100	119¾	119¾	119¾
So. Railway	2,100	31¾	31½	31½
do preferred				96½
Tenn. Coal & I.				77
Texas & Pacific	1,900	33¾	33	33
T., St. L. & W.	100	38	38	37
do preferred				55½
Union Pacific	26,200	123½	122¼	123¼
do preferred				90¾
U. S. Express				122
U. S. Leather	300	11¾	11¾	11¾
do preferred				108
U. S. Realty				85
U. S. Rubber	200	38½	38	38
do preferred	400	103¾	103½	103½
U. S. Steel	13,100	28¾	27¾	27¾
do preferred	13,600	94½	94	94½
Vir.-Car. Chem.	300	34½	34½	34¼
do preferred				108¾
Wabash				18¾
do preferred				38
Wells-Fargo Ex.				235
Westinghouse E.				106½
Western Union	1,600	94½	94	94
Wheel. & L. E.	100	15	15	15
Wis. Central	1,400	22	21¾	22½
do preferred	200	49	48¾	48¾

Total sales for the day, 283,400 shares.

BONDS.

NEW YORK, June 14.—Closing quotations:

U. S. ref. 2s reg.	101	D. & R. G. 4s	102
do coupon	104½	N. Y. C. G. 3½s	100¾
U. S. 3s reg.	109	Nor. Pacific 3s	77¾
do coupon	104	Nor. Pacific 4s	105¾
U. S. new 4s reg.	132	So. Pacific 4s	92½
do coupon	132½	Union Pacific 4s	106¾
U. S. old 4s reg.	101	Wis. Central 4s	95
do coupon	105	Japanese 6s, cer.	90¾
Atchison Adj. 4s	95¼	do 4½s, cer.	92

Stocks at London.

LONDON, June 14.—Consols for money, 90⅝; consols for account, 90⅝.

Anaconda	5⅝	Norfolk & West.	85¼
Atchison	82¾	do preferred	95
do preferred	105	Ontario & West.	32¾
Baltimore & O.	111½	Pennsylvania	69½
Can. Pacific	153¾	Rand Mines	9⅝
Ches. & Ohio	51¾	Reading	48¾
C. Gt. Western	19¼	do 1st pref	46¾
C., A. & St. P.	174½	do 2d pref	45
DeBeers	17	So. Railway	32¼
D. & R. Grande	29	do preferred	99
do preferred	90	So. Pacific	63¾
Erie	41⅝	Union Pacific	125¾
do 1st pref	81	do preferred	99½
do 2d pref	69	U. S. Steel	28¾
Illinois Central	164	do preferred	96
Louis. & Nash.	149½	Wabash	19
Mo., Kas. & T.	28¼	do preferred	39
N. Y. Central	145	Spanish Fours	91½

Money, Exchange, Etc.

NEW YORK, June 14.—Money on call, easy, 2¼@2½ per cent; closing bid, 2¼; offered, 2½ per cent. Time money, easy; 60 days, 3¼ per cent; six months, 3½ per cent. Prime mercantile paper, 3½@4 per cent.

Sterling exchange, steady, with actual business in bankers' bills at $4.87@4.8705 for demand, and at $4.8505@4.8510 for 60-day bills. Posted rates, $4.86 and $4.88. Commercial bills, $4.84¾.

Bar silver, 58¼c.

Mexican dollars, 45¼c.

Government bonds, steady; railroad bonds, irregular.

LONDON, June 14.—Bar silver, steady, 26 15-16d per ounce.

Money, 1½ per cent.

Discount rate, short and three months' bills, 2 per cent.

SAN FRANCISCO, June 14.—Silver bars, 58½c.

Mexican dollars, nominal.

Drafts, sight, 5c; telegraph, 7½c.

Sterling on London, 60 days, $4.85¼; sight, $4.87½.

Daily Treasury Statement.

WASHINGTON, June 14.—Today's statement of the Treasury balances in the general fund shows:

Available cash balance	$135,581,570
Gold	70,603,517

Mining Stocks.

SAN FRANCISCO, June 14.—The official closing quotations for mining stocks today were as follows:

Alpha Con.	$ .07	Justice	$ .06
Andes	.21	Mexican	1.05
Belcher	.13	Occidental Con.	.80
Best & Belcher	1.00	Ophir	6.38
Bullion	.30	Overman	.16
Caledonia	.42	Potosi	.12
Challenge Con.	.20	Savage	.41
Chollar	.16	Scorpion	.12
Confidence	1.75	Seg. Belcher	.05
Con. Cal. & Va.	1.45	Sierra Nevada	.22
Crown Point	.12	Silver Hill	.50
Exchequer	.45	Union Con.	.44
Gould & Curry	.19	Utah Con.	.10
Hale & Norcross	1.10	Yellow Jacket	.13

NEW YORK, June 14.—Closing quotations:

Adams Con.	$ .20	Little Chief	$ .05
Alice	.58	Ontario	4.00
Breece	.20	Ophir	6.00
Brunswick Con.	.06	Phoenix	.01
Comstock Tun.	.08	Potosi	.10
Con. Cal. & Va.	1.40	Savage	.38
Horn Silver	1.80	Sierra Nevada	.30
Leadville Con.	.05	Small Hopes	.25
Iron Silver	3.00	Standard	1.25

BOSTON, June 14.—Closing quotations:

Adventure	$ 2.63	Mohawk	$ 49.25
Allouez	22.25	Mont. C. & C.	3.00
Amalgamated	79.50	Old Dominion	23.75
Am. Zinc	5.00	Osceola	91.00
Arnic	12.50	Parrot	21.50
Bingham	28.50	Quincy	96.00
Cal. & Hecla	615.00	Shannon	7.12
Centennial	17.50	Tamarack	165.00
Copper Range	68.25	Trinity	7.75
Daly West	12.75	United Copper	24.00
Dominion Coal	73.00	U. S. Mining	28.75
Franklin	8.00	U. S. Oil	10.00
Granby	5.75	Utah	44.88
Isle Royale	19.00	Victoria	3.00
Mass. Mining	7.75	Winona	9.50
Michigan	12.25	Wolverine	108.50

New York Cotton Market.

NEW YORK, June 14.—Cotton futures closed firm at a net advance of 5@9 points. June, 8.35c; July, 8.42c; August, 8.47c; September, 8.51c; October, 8.58c; November, 8.62c; December, 8.66c; January, 8.71c; February, 8.77c.

WHEAT TAKES A DROP

Fine Weather Has Bad Effect on Markets.

HARVESTING IN THE SOUTH

Conditions in the Northwest Favorable for Spring Grain—Slump at Minneapolis Depresses Chicago—Corn Lower.

CHICAGO, June 14.—Weakness in the wheat market was in evidence from the start. Notwithstanding higher prices at Liverpool, initial quotations here showed losses, July being down a shade at 86⅝c. The main factor in the situation was the continuation of excellent weather conditions. While there were slight rains in different portions of the Southwest, the