WOOL AND THE WAR

Manufacturer Thinks That the Prices Will Now Decline.

WHAT FIRST RAN PRICES UP

Strawberry Market Demoralized by the Two Holidays—Heavy Wheat Movement to California. Firmness of Barley.

WOOL—Possible effect of Oriental naval battle.
WHEAT—Heavy movement to California.
BARLEY—Stocks nearly exhausted and market firmer.
FRUIT — Two holidays demoralize strawberry trade.
POULTRY—All kinds in strong demand.
EGGS—Firm and higher for small lots.
CHEESE—Decline is imminent.
HOPS—Reimportations at New York continue.

Thomas Kay, president of the Kay Woolen Mills at Salem, one of the largest institutions of the kind on the Coast, believes that lower prices for wool will result from the war fight in the Orient, premaging, as it does, the termination of the war.

"The leading factor in the advance in prices," said Mr. Kay yesterday, "was undoubtedly the strong demand for woolens for army purposes in the Far East, both by the Russians and the Japanese. This heavy demand was reflected in the high prices realized at the London sales, which set the mark for the American trade. With the close of the war the inquiry will cease and there will be a reaction in prices. The market already has a weaker undertone and I am certain the next London sales will show a decline."

Trading has been quieter this week, both in the Valley and East of the Cascades, which can be accounted for largely by the light offerings. A crowd of Eastern buyers remains in Eastern Oregon, securing what they can at current prices, which are quoted from 17@23 cents. The most important dealings will be at Shaniko, where a sealed bid sale will be held next Tuesday. Valley wools are quotable at 27½@29 cents.

The Eastern wool situation is described by the Boston Commercial Bulletin of May 27 as follows:

Speculation among dealers has practically ceased, and the situation in the market has been reversed, inasmuch as last week the market was enlivened by the swapping among the dealers, while this week the manufacturers have been around buying supplies freely with no arguments over prices, which have again advanced. All kinds of medium domestic wools, as well as foreign, have been in good demand. The dealers are rapidly selling their consignments of the new Territory wools, and in many instances sales are being made far ahead of the arrivals. Manufacturers have been inquiring for wools which the dealers are unable to supply.

The Western States are now well sold except Montana, where some few clips are still left, which are bringing 26c, and in Oregon, where some wools have been kept for the sales days. At Miles City, Mont., a sale of 100,000 pounds to a Chicago firm at 26c has been reported. On May 22, Pendleton, Or., had a sales day and word has been received of a sale of 400,000 pounds, not of a high grade, at 19½@22c, which, from information given by one who knows the wool, will cost 71 to 72c landed clean. It is said that the better grades will bring 22@23c, and will mean 72@73c scoured and landed here. Dealers consider it doubtful if enough wool is left uncontracted at either Shaniko or Heppner to warrant sales days. In North Dakota wools are being taken at 23@27c. Texas wools are well sold in the state, except at San Angelo and Kerrville, where about 2,000,000 pounds are being held for sales days, which will be around the first of June.

Wools are now arriving from Southern and Middle California, Idaho, Nevada, Wyoming and Utah in fair amounts, but the bulk of consignments will not be landed here until the middle of June and part of July.

In the bright wool sections an excited feeling, similar to that in the Western States a short time ago, is now prevailing, and the farmers have been asking what the Boston dealers consider extravagantly high prices. The Ohio growers have been demanding 35c flat, and a telegram Thursday morning stated that they are now wanting 37c flat for washed.

This would mean about 38c scoured, and would be higher than Geelong Australians. At these prices the buyers are not as active as the farmers thought they would be. Michigan fleeces are well bought up at 32@33c, while in Indiana the growers are talking of holding for 33@34c. Accumulations have been taken in Missouri at 34c, while information has been received that 100,000 pounds of ⅛s have been offered by a Missouri holder at 1c less than he refused last week. The withdrawal of two prominent Boston firms from the field has evidently had its effect in showing the farmers that the prices which they had been asking were beyond legitimate values for their wools, and likely this awakening has caused the slightly easier feeling on ⅛s and ¼s which has been reported.

WHEAT FOR CALIFORNIA.

Heavy Shipments From Portland in Past Month—Barley Firmer.

The wheat movement to California in the month just closed, was of large proportions, amounting to 164,811 bushels, of which 78,743 bushels went to San Francisco, the remainder to Southern ports. At the present time the demand for tonnage cannot be filled. Every steamer sailing south is taking all the wheat she can find room for. Aside from the strong California demand there is not much doing in the market, aside from an occasional purchase by millers. Values are quoted firm at 85 cents for club, 90@91 cents for bluestem and 85@87 cents for Valley.

The local movement in flour is good, but without particular feature. California is still buying liberally, 15,954 barrels having been shipped to that state in the month just ended. Private advices yesterday reported an advance of 35 cents per barrel in Dakota flours.

The barley market has taken on a stronger line and feed was quoted yesterday at $23 and rolled $23.50. Stocks in the state are said to be about exhausted. Oats are very firm at $29 per ton.

FIRMER EGG MARKET.

Good Advice Sent Out to Country Shippers.

There was a firmer egg market on Front street yesterday. Receipts were very heavy, but the demand seemed to be equal to the occasion. Quotations were made in single case lots of 18½ cents, but larger lots brought 18 cents, at which price the bulk of the trading was done.

A leading dealer sends out the following pertinent advice to shippers. "From now on you will have to see to it that you get good eggs, for with the warm weather that we have already had, and that which we may expect to have from now forward, poor eggs will be met with unless you get goods from those who carefully candle them. We have two expert candlers working in our warehouse and we aim to turn out carefully candled eggs only. You can get these eggs at a price just as reasonable as those that are not candled. We are selling at this writing at 18 cents the very best goods, and as there will be a great many people in the city from now forward, we advise that you keep up your egg stock."

STRAWBERRY TRADE DEMORALIZED.

Two Holidays Upset Local Market Conditions.

The two holidays occurring this week have completely demoralized the strawberry market. Retailers did not buy heavily on Front street yesterday and the result was an immense accumulation of stock that put dealers to their wits' end to move. Shipping orders and shipping consignments did not offer much relief and the jobbers were forced to fall back on the hawkers. The natural result was a bad slump in prices. Quotations ranged from 75 cents to $1.50 for berries of all kinds, Hood Rivers, White Salmons, Valleys and local fruit. The 75 cent price was on off grades, most of the business being around the dollar mark. Large quantities of country berries were sold at the Plaza in the morning to retailers at 5 and 6 cents.

Other kinds of fruit were in large supply and moved only fairly well. Cots were quoted lower at $1. Some good Lacamas cherries were received and offered at 10 cents a pound. Two cars of oranges made up the heavy fruit receipts.

ASSORTMENT OF VEGETABLES.

Front Street Well Supplied With Local and California Produce.

The bulk of the steamer vegetables were disposed of yesterday. The receipts were well assorted and consisted of new potatoes, carrots, beets, turnips, beans, corn and other smaller vegetables. The corn was in fair condition and was quoted at 60 cents per dozen. Beans were steady at 8@9 cents for wax. Oregon peas were plentiful and weak at 5@6 cents. Asparagus was more abundant and easier and cucumbers were also plentiful.

Other receipts included a car of Colorado potatoes and a mixed car of Early Rose potatoes and cabbage. The potatoes offered at 1¾ cents. The car of Florida tomatoes due in the forenoon arrived late and will be on sale this morning at $2.75@3.25 per crate.

Reduced Acreage in Peas.

From a very high authority the American Grocer learns that there will be a reduced acreage in peas, estimated at 85 per cent of last year's area. The total pack in 1904 was 3,750,000 to 3,800,000 cases, which seems fully equal to meeting present requirements. The packers have signed a three-year contract with the viner interest, which can be counted upon to use their influence to avoid an over supply. The viner tax is fixed at 6 cents per case of two dozen tins each for the next three years. It is probable that there will not be much of a carry over from this into next season. Fine peas are practically used up, and while the production of standard and lower grades was rather heavier than needed, the stock has been pretty well distributed since the first of January.

American Hop Reshipments.

For the week ending May 27 there were no hop exports from the Port of New York, but imports were heavy, consisting of 34 bales of foreign hops, 774 bales of American hops reshipped from Liverpool and 95 bales of American reshipped from London, making a total for the week of 869 bales of American hops. Previous reshipments of Americans this season were 461 bales, making the total reshipments to date, 1330 bales.

Meat Market Weakened.

There were heavy arrivals of veal again yesterday, which further depressed the market. All the receipts were not disposed of. Pork is also easing up under liberal shipments. The demand for beef was slow, as butchers generally were stocked up. Mutton and lambs were quoted steady.

Poultry in Strong Demand.

Poultry receipts, which were moderately good yesterday, met with a very strong demand and cleaned up in short order. Chickens of good size brought 13@14 cents and springs moved off around 20 cents. A considerable quantity of dressed poultry was offering.

Cheese Very Weak.

The cheese market is very weak. All dealers are well supplied and a break in prices seems imminent. A wide range of quotations was given yesterday, running from 12½ to 15 cents. The actual market value, as near as it could be figured out, was in the neighborhood of 12@12½ cents.

Holiday on Front Street.

The holiday will be properly observed by the wholesale trade today. The grocery and merchandise houses will remain closed all day. The produce and commission firms will open only until 10 A. M., or long enough to receive shipments.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$790,772	$141,063
Seattle	836,936	88,350
Tacoma	605,623	41,017
Spokane	632,672	30,951

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

WHEAT—Club, 85c per bushel; bluestem, 90@91c; Valley, 85@87c.
FLOUR—Patents, $4.50@5.10 per barrel; straights, $4@4.25; clears, $3.75@4; Valley, $3.90@4.25; Dakota hard wheat, $4.50@7.50; Graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $5; Eastern, $3.80@3.90; cornmeal, per bale, $1.90@2.30.
BARLEY—Feed, $23 per ton; rolled, $23.50.
OATS—No. 1 white, feed, $29 per ton; choice milling, $29.
MILLSTUFFS—Bran, $19 per ton; middlings, $24.50; shorts, $21; chop, U. S. Mills, $19; linseed dairy food, $18.
CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.75; lower grades, $5@6.25; oatmeal, steel cut, 50-pound sacks, $8 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; split peas, $4 per 100-pound sack; 25-pound boxes, $1.15; pearl barley, $4.25 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.
HAY—Timothy, $14@16 per ton; clover, $11@12; grain, $11@12; cheat, $11@12.

Butter, Eggs, Poultry, Etc.

EGGS—Oregon ranch, 18c per dozen.
BUTTER—City creameries: Extra creamery, 20@21½c per pound; state creameries: Fancy creamery, 17½@21½c; store butter, 15@16c.
CHEESE—Oregon full cream twins, 13@13½c; Young America, 14@14½c.
POULTRY—Fancy hens, 14c; old hens, 13@14c; mixed chickens, 12½@13c; old roosters, 9@10c; young roosters, 11@12c; Springs, 1½ to 2 pounds, 20@21c; broilers, 1 to 1½ pounds, 21@22½c; dressed chickens, 14@15c; turkeys, live, 17@18c; turkeys, dressed, poor, 17½@18c; turkeys, choice, 20@22½c; geese, live, per pound, 7½@8½c; geese, dressed, per pound, 9@11c; ducks, old, 8@9; ducks, young, as to size, $3@5; pigeons, $1@1.25; squabs, $2@2.50.

Vegetables, Fruit, Etc.

DOMESTIC FRUITS—Strawberries, 75c@$1.50 per crate; apples, table, $1.50@2.50 per box; common, 50c@$1; new California, $1.50 per box; gooseberries, 5@6c per pound; apricots, $2 per crate; peaches, $1.25 per crate; plums, $1.50 per crate.
TROPICAL FRUITS—Lemons, fancy, $2.50@2.75; choice, $2.75 per box; oranges, navels, fancy, $2.25@2.50 per box; choice, $2@2.25; standard, $1.50@1.75; Mediterranean sweets, $2.25@2.75; Valencias, $7; grapefruit, $2.50@3 per box; bananas, 4½@5c per pound; pineapples, $7.50 per dozen.
FRESH VEGETABLES—Artichokes, 50c per dozen; asparagus, $1.40@1.50 per box; beans, 5@6c per pound; cabbage, 1@1½c per pound; cauliflower, $1.75@2 per crate; celery, 90c per dozen; corn, 60c per dozen; cucumbers, 50@60 per dozen; lettuce, hothouse, 25c per dozen; lettuce, head, 12½@15c per dozen; parsley, 25c per dozen; peas, 5@6c per pound; peppers, 25c per pound; radishes, 60@75c per dozen; rhubarb, 2@2½c per pound; tomatoes, $2.75@3.25 per crate; squash, $1.25 per box.
ROOT VEGETABLES—Turnips, $1.25@1.40 per sack; carrots, $1.25@1.50 per sack; beets, $1.25@1.40 per sack; parsnips, 50c per dozen; garlic, 15@17½c per pound.
ONIONS—California red, 2c; Bermuda, 3c per pound.
POTATOES—Oregon fancy, $1@1.15; common, 85c@$1.50; Eastern, $1.15; new potatoes, 1¾@2c per pound; Merced sweets, 1½c per pound.
RAISINS—Loose Muscatels, 4-crown, 5½c; 5-layer Muscatel raisins, 7½c; unbleached seedless Sultanas, 6½c; London layers, 2-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.
DRIED FRUIT—Apples, evaporated, 6@6½c per pound; sundried, sacks or boxes, none; apricots, 10@11c; peaches, 8@10½c; pears, none; prunes, Italians, 4@5c; French, 2½@3½c; figs, California blacks, 5½c; do white, none; Smyrna, 20c; Fard dates, 8c; plums, pitted, 6c.

Groceries, Nuts, Etc.

COFFEE—Mocha, 26@28c; Java, ordinary, 18@22c; Costa Rica, fancy, 18@20c; good, 16@16c; ordinary, 10@12c per pound; Columbia roast, cases, 100s, $13.75; 50s, $13.75; Arbuckle, $14.75; Lion, $14.75.
RICE—Imperial Japan No. 1, $5.37½; Southern Japan, $3.50; Carolinas, 5@6½c; broken-head, 3½c.
SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flats, $1.85; fancy, 1@1½-pound flats, $1.60; ½-pound flats, $1.10; Alaska pink 1-pound talls, 85c; red, 1-pound talls, $1.30; sockeyes, 1-pound talls, $1.65.
SUGAR—Sack basis, 100 pounds: Cube, $6.20; powdered, $5.80; dry granulated, $5.85; extra C, $5.35; golden C, $5.25; fruit sugar, $5.85; advance over sacks basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct ¼c per pound; if later, than 15 days and within 30 days, deduct ⅛c per pound; no discount after 30 days.) Beet sugar, granulated, $5.75 per 100 pounds; maple sugar, 15@18c per pound.
SALT—California, $11 per ton, $1.60 per bale; Liverpool, 50s, $17; 100s, $16.50; 200s, $16; half-ground 100s, $7; 50s, $7.50.
NUTS—Walnuts, 13½c per pound by sack, 1c extra for less than sack; Brazil nuts, 13c; filberts, 14c; pecans, jumbos, 14c; extra large, 15c; almonds, I. X. L., 16½c; chestnuts, Italians, 13c; Ohio, $4.50 per 25-pound drum; peanuts, raw, 7½c per pound; roasted, 9c; pinenuts, 10@12½c; hickory nuts, 7c; cocoanuts, 7c; cocoanuts, $5@6c per dozen.
BEANS—Small white, 3½@4½c; large white, 3½c; pink, 3½c; bayou, 3½c; Lima, 6½c.

Meats and Provisions.

BEEF—Dressed, bulls, 4@5c per pound; cows, 4@5c; country steers, 5@6c.
MUTTON—Dressed, fancy, 6½@7½c per pound; ordinary, 4@4½c; Spring lambs, 7@8c.
VEAL—Dressed, 100 to 125 pounds, 5@6c; 125 to 200 pounds, 4@4½c; 200 pounds and up, 3@4c.
PORK—Dressed, 100 to 150, 7@7½c; 150 and up, 6@7c per pound.
HAMS—10 to 14 pounds, 12½c per pound; 14 to 16 pounds, 12½c; 16 to 20 pounds, 12½c; California (picnic), 8c; cottage hams, 8½c; shoulders, 8c; boiled ham, 19c; boiled picnic ham, boneless, 13c.
BACON—Fancy breakfast, 18c per pound; standard breakfast, 15½c; choice, 14c; English breakfast, 11 to 14 pounds, 13½c; peach bacon, 12c.
SAUSAGE—Portland, ham, 13c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 11½c; wienerwurst, 8c; liver, 6c; pork, 8c; blood, 5c; headcheese, 6c; bologna sausage, link, 8½c.
DRY SALT-CURED—Regular short clears, 9½c salt, 10½c smoked; clear backs, 9½c salt, 10½c smoked; clear bellies, 14 to 17 pounds average, none salt, none smoked; Oregon exports, 20 to 25 pounds average, 10½c salt, 11½c smoked; Union butts, 10 to 18 pounds average, 8c salt, 9c smoked.
LARD—Leaf lard, kettle-rendered: Tierces, 9½c; tubs, 9¾c; 50s, 9¾c; 20s, 10c; 10s, 10½c; 5s, 10½c. Standard pure: Tierces, 8½c; tubs, 9¼c; 50s, 9¾c; 20s, 9¾c; 10s, 9¾c; 5s, 9¾c. Compound: Tierces, 6c; tubs, 6¼c; 50s, 6½c; 10s, 6¾c; 5s, 6¾c.
PICKLED GOODS—Pickled pigs' feet, ¼-barrels, $3; ⅛-barrels, $2.75; 15-pound kit, $1.25; pickled tripe, ½-barrels, $5; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled pigs' tongues, ½-barrels, $8; ¼-barrels, $5; 15-pound kits, $1.50; pickled lambs' tongues, ½-barrels, $9; ¼-barrels, $5.50; 15-pound kits, $2.75.

Oils.

TURPENTINE—Cases, $1 per gallon.
WHITE LEAD—Ten lots, 7¾c; 500-pound lots, 7¾c; less than 500-pound lots, 8c.
GASOLINE—Stove gasoline, cases, 23½c; iron barrels, 17c; 86 deg. gasoline, cases, 22c; iron barrels or drums, 15c.
COAL OIL—Cases, 20½c; iron barrels, 14c; wood barrels, 17c; 63 deg., cases, 22c; iron barrels, 15½c.
LINSEED OIL—Raw, 5-barrel lots, 62c; 1-barrel lots, 65c; cases, 68c. Boiled: 5-barrel lots, 64c; 1-barrel lots, 65c; cases, 70c.

Hops, Wool, Hides, Etc.

HOPS—Choice, 1904, 23½@25c per pound.
WOOL—Eastern Oregon, average best, 19@22c; lower grades, down to 15c, according to shrinkage; Valley, 27½@29c per pound.
MOHAIR—Choice, 31@32½c per pound.
HIDES—Dry hides, No. 1, 16 pounds and up, 16@16½c per pound; dry kip, No. 1, 5 to 10 pounds, 11@11c per pound; dry calf, No. 1, under 5 pounds, 17@18c per pound; bulls and stags, one-third less than dry flint; culls, moth-eaten, badly cut, scored, murrain, hair-slipped, weather-beaten or grubby, 2@3c per pound less); salted hides, steers, sound, 60 pounds and over, 9@10c per pound; 50 to 60 pounds, 8½@9c per pound; under 50 pounds and cows, 8@9c per pound; salted stags and bulls, sound, 6c per pound; salted kip, sound, 15 to 30 pounds, 9c per pound; salted veal, sound, 10 to 14 pounds, 9c per pound; salted calf, sound, under 10 pounds, 10c per pound; (green unsalted, 1c per pound less); culls, 1c per pound less). Sheep skins: Shearlings, No. 1 butchers' stock, 25@30c each; short wool, No. 1 butchers' stock, 40@50c each; medium wool, No. 1 butchers' stock, 60@65c; long wool, No. 1 butchers' stock, $1@1.50 each. Murrain pelts from 10 to 20 per cent less or 12@14c per pound; horse hides, salted, each, according to size, $1.50@2; dry, each, according to size, $1@1.50; colts' hides, 25@50c each; goat skins, common, 10@15c each; Angora, with wool on, 25c@$1.50 each.
TALLOW—Prime, per pound, 3½@4c; No. 2 and grease, 2@3c.
PELTS—Bear skins, as to size, No. 1, $2.50@10 each; cubs, $1@2; badger, 25@50c; wild cat, with head perfect, 25@50c; house cat, 5@10c; fox, common gray, 50@75c; red, $1@3; cross, $5@15c; silver and black, $100@200; fishers, $5@6; lynx, $4.50@6; mink, strictly No. 1, according to size, $1@2.50; marten, dark Northern, according to size and color, $10@15; marten, pale, pine, according to size and color, $2.50@4; muskrat, large, 10@15c; skunk, 10@30c; silver or polecat, 35@50c; otter, large, prime skin, $6@10; panther, with head and claws perfect, $20@; raccoon, prime, 30@50c; mountain wolf, with head perfect, $3.50@5; coyote, 60@80; wolverine, $4@6; beaver, per skin, large, $5@6; medium, $3@4; small, $1@1.50; kits, 50@75c.
BEESWAX—Good, clean and pure, 29@32c per pound.
CASCARA SAGRADA (Chittam bark)—Good, 4@4½c per pound.
GRAIN BAGS—Calcutta, 6½c.

LIVESTOCK MARKETS.

Prices Quoted at Portland Union Stockyards Yesterday.

Receipts at the Portland Union Stockyards yesterday were 1582 cattle, 1696 sheep, 92 hogs and 10 horses. The following prices were quoted at the yards:

CATTLE—Best Eastern Oregon steers, $4.25; cows and heifers, $3@3.50; medium, $1.50@2.
HOGS—Best large fat hogs, $5; blocks and China fat, $5.25@5.50; stockers, $5.
SHEEP—Best Eastern Oregon and Valley, sheared, $4; medium, $3.50@3.75; lambs, $4.50@4.75.

EASTERN LIVESTOCK.

Prices Current at Kansas City, Omaha and Chicago.

KANSAS CITY, May 31.—Cattle—Receipts, 7000, including 1200 Southerns; market 10c higher. Native steers, $4.25@6.10; stockers and feeders, $3.25@4.85; bulls and calves, $3.00@5.50; Western fed steers, $4.50@5.75; Western fed cows, $3.50@4.75.
Hogs—Receipts, 12,000; market weak, 5c lower. Bulk of sales, $5.20@5.27½; heavy, $5.20@5.30; packers, $5.20@5.27½; light, $4.65@5.25.
Sheep—Receipts, 2000; market 5@10c higher. Muttons, $4.25@5.75; lambs, $5.50@7.25; range wethers, $4.50@5.25; fed ewes, $4.15@4.50.

SOUTH OMAHA, May 31.—Cattle—Receipts, 3500; market steady. Native steers, $4.20@6.00; Western steers, $3.50@5.70; canners, $2.00@3.05; stockers and feeders, $2.00@3.00; calves, $3.00@6.00; bulls, stags, etc., $3.75@4.50.
Hogs—Receipts, 12,000; market 5c lower. Heavy, $5.15@5.20; mixed, $5.12½@5.15; light, $5.10@5.15; pigs, $4.00@5.00; bulk of sales, $5.12½@5.17½.
Sheep—Receipts, 6200; market steady. Western yearlings, $4.75@5.25; wethers, $4.25@4.75; ewes, $4.00@4.50; lambs, wooled, $6.50@7.25; lambs, shorn, $5.50@6.00.

CHICAGO, May 31.—Cattle—Receipts, 5600; market steady to strong. Good to prime steers, $5.60@6.40; poor to medium, $3.40@5.45; stockers and feeders $2.75@5.00; cows, $2.00@5.00; heifers, $2.50@5.25; canners, $1.50@2.40; bulls, $2.40@4.50; calves, $3.00@5.60.
Hogs—Receipts today, 30,000; tomorrow, 25,000; market 5@10c lower. Mixed and butchers, $5.20@5.37½; good to choice heavy, $5.30@5.35; rough heavy, $5.20@5.30; light, $5.25@5.40; bulk of sales, $5.25@5.30.
Sheep—Receipts, 22,000; sheep and lambs steady, 10c lower. Good to choice wethers, shorn, $4.60@5.00; fair to choice mixed, shorn, $4.25@4.40; Western sheep, shorn, $4.00@5.00; native lambs, shorn, $4.75@6.25; Western lambs, $5.60@7.25.

STOCKS ARE STRONGER

INTERNATIONAL POLITICS HAVE SMALL EFFECT.

Large but Unexplained Buying of Union Pacific—Fluctuations in Japanese Bonds.

NEW YORK, May 31.—The strength of today's stock market developed in spots at first, but the few strong stocks had a sympathetic effect on the general list and the advances became general during the late trading. International politics seemed to play a small part in the market and the belief that an early peace was to be forthcoming was not so distinct a factor as on Monday.

Japanese bonds in this market continued to overshadow all others in prominence, but moved with irregularity. Realizing in them was in evidence after the opening and the first firs were carried to a sharp fractional loss, but they recovered in company with the rest of the market. Evidence of pressure against the United States Steel stocks was a factor in turning prices downward during the morning. Reports were current that practically all existing pools and agreements to maintain prices in the trade were in course of dissolution, following the example of the steel rail pool. Fears were entertained that this would serve to add to the difficulties of keeping up prices and would increase the pressure to dispose of stocks.

News of weather conditions were regarded as favoring the grain crops, but the weekly crop bulletin of the weather bureau permits of a mixed interpretation. No immediate news was forthcoming to explain the strength of Reading. One effect pointed out from the wiping out of the Russian naval force is the opening of the way for the free transportation of Japanese supplies from this country. It is expected that this may facilitate the outlay in this country of some part of the proceeds of the Japanese loan still on deposit in New York. There was a great deal of revived gossip concerning Union Pacific, accompanying the large buying of that stock, but there was no explicit news. The day's advances were well held and the market closed firm.

Bonds were firm. Total sales, par value, $5,630,000. United States old 4's advanced ¼ per cent on.

STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Adams Express	.....	.....	.....	243
Amalgamated Copper	58,000	82	80¾	81¼
Am. Car & Foundry	1,400	34¾	34	34
do preferred	200	98	97¾	97¾
Amer. Cotton Oil	600	31¼	31¼	31
do preferred	.....	.....	.....	93
Amer. Express	.....	.....	.....	225
Amer. H. & L. pfd.	.....	.....	.....	41½
Amer. Ice	.....	.....	.....	8½
do preferred	.....	.....	.....	35
Amer. Linseed Oil	.....	.....	.....	10¾
do preferred	.....	.....	.....	40
Amer. Locomotive	3,300	48¾	47¾	48¾
do preferred	100	112¾	112¾	112
Amer. Sm. & Refg.	10,700	112¾	110¾	112
do preferred	500	118¾	118	118½
Amer. Sugar Refining	900	135	133½	133½
Am. Tob. pfd. cert.	1,100	97	96¼	96¾
Anaconda Mining Co.	2,400	106½	105	106
Atchison	4,800	81	80¼	80¾
do preferred	200	102¾	102¾	102¾
Atlantic Coast Line	1,600	151	147½	151
Baltimore & Ohio	7,400	109¼	108½	109¼
do preferred	100	96½	96½	96½
Brooklyn R. Transit	34,700	62¾	60¾	62¼
Canadian Pacific	9,700	148¾	147½	148¾
Central of N. J.	200	198	196½	197
Chesapeake & Ohio	7,000	49¾	48¾	49¾
Chicago & Alton	.....	.....	.....	32½
do preferred	200	79¾	79½	79
Chi. Gt. Western	10,900	19¼	18½	19
Chi. & Northwestern	4,300	218	215	215
Chi., M. & St. P.	13,900	175½	173½	174½
Chi. Term. & Trans.	.....	.....	.....	17¼
do preferred	.....	.....	.....	30
C., C., C. & St. L.	400	96½	91¾	95
Colorado Fuel & Iron	4,700	42¾	41¾	42¾
Colorado & Southern	3,900	28	26¾	27¾
do 1st preferred	400	59	56½	58
do 2d preferred	2,000	35¾	35	35¼
Consolidated Gas	1,600	188	186¾	187¾
Corn Products	600	10	10	10
do preferred	200	81	80	80
Delaware & Hudson	1,400	182¾	181	182
Del., Lack. & West.	.....	.....	.....	380
Denver & Rio Grande	100	28	28	28
do preferred	.....	.....	.....	90
Distillers' Securities	200	42½	42½	42½
Erie	16,200	41¾	40¾	41
do 1st preferred	3,800	79¾	78	79
do 2d preferred	1,900	67½	66	66¾
General Electric	500	175	173	174½
Hocking Valley	.....	.....	.....	78
Illinois Central	20,200	161½	159¾	159½
International Paper	.....	.....	.....	19½
do preferred	100	79¾	79¾	79¾
International Pump	.....	.....	.....	29
do preferred	.....	.....	.....	78
Iowa Central	100	25¾	25¾	25¾
do preferred	.....	.....	.....	48
Kan. City Southern	100	25¾	25¾	25¾
do preferred	200	57¾	57	56¾
Louisville & Nashv.	8,700	145¾	143¾	145¾
Manhattan L.	.....	.....	.....	142½
Minn. Securities	2,500	79¾	77¾	77¾
Metropolitan St. Ry.	9,400	118	117¾	117¾
Mexican Central	2,300	20¼	19¾	20¼
Minn. & St. Louis	.....	.....	.....	82
M., St. P. & S. S. M.	.....	.....	.....	114
do preferred	.....	.....	.....	155
Missouri Pacific	3,300	97¾	97	97¾
Mo., Kan. & Texas	300	26½	26¼	26¾
do preferred	100	58½	58½	58½
National Lead	500	45	43	44½
National of Mex. pfd.	.....	.....	.....	95½
New York Central	3,300	141¾	140¾	141¾
N. Y. Ont. & West.	10,100	51¾	51	51¾
Norfolk & Western	2,800	80	78¾	79½
do preferred	100	93	93	93
North American	800	99½	99	99½
Northern Pacific	4,300	186½	184¾	184
Pacific Mail	2,000	38¾	37¾	38¾
Pennsylvania	28,100	137¾	134¾	135¾
People's Gas	1,100	101¾	100¾	100¾
P., C., C. & St. L.	.....	.....	.....	75
Pressed Steel Car	500	37¾	37¼	37¾
do preferred	.....	.....	.....	92¼
Pullman Palace Car	300	231	230	230
Reading	134,900	94½	90¾	93¾
do 1st preferred	500	90	90	89½
do 2d preferred	300	86	86¼	86¼
Republic Steel	1,400	17½	17¼	17½
do preferred	.....	.....	.....	72
Rock Island Co.	2,700	27	26½	27
do preferred	.....	.....	.....	72½
Rubber Goods	600	35	34½	34¾
do preferred	400	104½	104	103
St. L. & S. F. 2d pfd.	.....	.....	.....	63
St. L. Southwestern	.....	.....	.....	22
do preferred	1,500	61	60	60½
Southern Pacific	26,500	63	61¾	63
do preferred	300	119¾	119¾	119¾
Southern Railway	2,000	31	30½	29¾
do preferred	100	95¾	95¾	95¾
Tenn. Coal & Iron	1,400	77½	75½	77
Texas & Pacific	.....	.....	.....	32¾
Toledo, St. L. & W.	.....	.....	.....	38¾
do preferred	300	57¾	57¼	57¼
Union Pacific	147,900	124¾	123¾	123¾
do preferred	300	98	98	98
United States Express	.....	.....	.....	122½
U. S. Leather	.....	.....	.....	11¼
do preferred	100	107	107	107
U. S. Realty	1,300	96	95½	96
U. S. Rubber	300	39	38½	38¾
do preferred	300	105¾	105½	105¾
U. S. Steel	46,900	27½	26½	27¼
do preferred	48,400	94¼	93	94
Va.-Carolina Chemical	200	23	23	23¼
do preferred	100	107	107	106¼
Wabash	200	18½	18½	18¼
do preferred	600	39¾	38½	39
Wells-Fargo Express	.....	.....	.....	240
Westinghouse Elec.	300	167	165	167
Western Union	400	93	92¾	93
Wheeling & L. Erie	.....	.....	.....	15¼
Wisconsin Central	600	22¾	22¾	22¾
do preferred	100	48	48	47½

Total sales for the day, 746,300 shares.

BONDS.

NEW YORK, May 31.—Closing quotations:

U. S. ref. 2s reg.	104	Atchison Adj. 4s	96½
do coupon	104½	D. & R. G. 4s	101¾
U. S. 3s reg.	103¾	N. Y. C. G. 3½s	100¼
do coupon	104	Nor. Pacific 3s	76¼
U. S. new 4s reg.	132	Nor. Pacific 4s	105¾
do coupon	132	So. Pacific 4s	95
U. S. old 4s reg.	103¾	Union Pacific 4s	106¾
do coupon	104¾	Wis. Central 4s	94¼

Stocks at London.

LONDON, May 31.—Consols for money, 91¼; consols for account, 91 5-16.

Anaconda	5¾	Norfolk & West.	80¼
Atchison	82¾	do preferred	95
do preferred	104¼	Ontario & West.	32½
Baltimore & O.	111¼	Pennsylvania	69¼
Can. Pacific	157¾	Rand Mines	9¾
Ches. & Ohio	50	Reading	46½
C. Gt. Western	19½	do 1st pref.	46
C., M. & St. P.	179	do 2d pref.	48¾
DeBeers	17¾	So. Railway	29¾
D. & R. Grande	26½	do preferred	98
do preferred	88¼	So. Pacific	63¼
Erie	41¾	Union Pacific	125¼
do 1st pref.	80¾	do preferred	100
do 2d pref.	67¼	U. S. Steel	27¾
Illinois Central	164½	do preferred	96¼
Louis. & Nash.	148¼	Wabash	19
Mo., Kas. & T.	26¾	do preferred	39
N. Y. Central	114	Spanish Fours	91¾

**Money