

of which small quantities were rewas another and larger shipment of apricots, was another and larger shipment of apricots, and the market on this frait weakened to \$1.1561.25. Cherrics have become very two carse of bananas, one of oranges and a miked car of oranges and lemons. Quotations on these lines were unchanged. MUTTON-Dyneed, tancy, disgTigs per pound; outrary, 40.45(c; Spring lambs, 1071(c; 150 and up, 50 these lines were unchanged. Set these lines were unchanged.

### STRONG WHEAT MARKET. /

### Dealers Think That Eastern Shipments May Be Resumed.

wheat market was firm vesterday, but tot eparticularly active. There was some Salifornia demand, but buyers there purchased sparingly and their trading was of a hand-toouth character. It is likely that Uslifornia fliens will be in the market for Northern

12% 12% 10% 18% 212% 211 174% 14% 11% 11% 215% 15% 215% 15% 25% 15% 26% 15% 14% 14% 15% 25% 26% 15%
26% 15% 26% 15% 26% 15% 26% 15% 26% 15%
26% 15% 26% 15% 26% 15%
26% 15% 26% 15% 26% 15%
26% 15% 26% 15% 26% 15%
26% 15% 26% 15% 26% 15%
26% 15% 26% 15% 26% 15%
26% 15% 26% 15% 26% 15%
26% 15% 26% 15% 26% 15%
26% 15% 26% 15% 26% 15%
26% 15% 26% 15% 26% 15%
26% 15% 26% 15% 26% 15%
26% 15% 26% 15%
26% 15% 26% 15%
26% 15% 26% 15%
26% 15% 26% 15%
26% 15% 26% 15%
26% 15% 26% 15%
26% 15% 26% 15%
26% 15% 26% 15%
26% 15% 26% 15%
26% 15% 26% 15%
26% 15% 26% 15%
26% 15% 26% 15%
26% 15% 26% 15%
26% 15% 26% 15%
26% 15% 26% 15%
26% 15% 26% 15%
26% 15% 26% 15%
26% 15% 26% 15%
26% 15%
26% 15% 10% 210 142 17% PORK-Dressed, 300 to 150, 7075;c; 120 and up. 0576 per pound. HAME-10 to 14 pounds, 12%;c per pound; 14 to 16 pounds, 12%;c; 18 to 20 pounds, 12%;c; absulders, 8;; bould nam, 18;; bolled picale lam, boneless Lie. BACON-Funcy breakfast, 18; per pound; standard breakfast, 15; ic; choice, 14;; brank breakfast, 11 to 1; pounds, 13;; peach bacon "Antiparticle back and the pounds of the second 214 (M. 21.8)# 201 04 1805 310 213 85 Steel Billets Are Easier-Henvy Buying of May de lat preferred do lat preferred do 2d preferred focting Valley do preferred linois Central do preferred anaza tity Southern do preferred 12c. SAUSAGE--Portland, ham, 15c per pound; mineed ham, 19c; Bummer, choice Gry, 174;c) bologna, long, 114;c; weinterwurst, 6c; liver, sc; pork, 5c; blood, 5c; headcheest, 6c; bologna 360 92% 92 3,500 190 128% 100 24% 24% park, De; blood, De; hendcheese, 6c; bologna munage, link, 4%c. DRY SALT-CURED-Regular short clears. 145.4 400 25% 24 1.4x0 57% 55% 2.900 144% 142% 2.900 161% 164% 2.900 76% 76 800 116% 114% 2.600 20 19% Manhattan L. Manhattan L. Met, Securities Metropolitan St. Ry. Mexican Central 1424 1424 164 164 165 1165 300 115 114% 503 505 505 9 1971.0 2594 881.0 Saugare ana 4,103 
 preferred
 100
 arr

 Nat, R. R. ptol.
 9,300
 140%
 1.5%

 York
 Central.
 9,300
 140%
 1.5%

 Y. Ork
 West.
 25,600
 50%
 45%

 Joik & West.
 2109
 15%
 17%

 preferred
 10%
 12%
 02%

 pression
 10%
 14%
 14%
 <text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text> <text><text><section-header><text><text><text><text><text> The set of the set o 5.800 144% 134V. are getfling further good orders. 100 5,800 400 200 5,100 1-225 <text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text>

ed rather than the accompliabment of any striking new good. The unconfirmed rumor of a naval battle was a disturbing influence on all speculative markets and in our own grain markets weath-er reports helped to affect the price of wheat, while the attempted corner in May corn was a continuing influence. The reported diasolu-tion of the steel rath pool was accepted as an explanation of some of the past weakages of the United States Steel stocks. Large money transactions in connection with the final payment on the Japanese ioan subscription and the subscription to the Amer-ican Smelter's preferred atock were with-out the slightest effect on the money market. The market showed no recuperative force on the down grade, and the closing was weak and at about the inwest. about the lowest. onds were briegular. Total sales, pur ue, \$2,615,009, United States bonds were Sales. High. Low. Dod. 5,300 Sola 18% 18%

a beset

ngnt, 55.1095.174. sales, 55.1595.174. Sheep -- Receipts 1000. Market steady. Western yearlings, shorn, 54.5595.60; weth-ers, 54.5595; ewes, shorn, 546.455; iambs, wooled, \$6.2097.25; iambs, shorn, 53.759; 0.30 CHICAGO, May 25-Cattle-Receipts, 7000

CHICAGO, May 25.-Callis-Receipts, 7007; market, sizady: good to prime sterre, \$5.609 6.50; poor to medium, \$4565.50; stockers and feeders, \$2.7505.15; cames, \$2.60924.75; heit-ers, \$2.6045.29; canners, \$1.5062.40; bulls, \$2.8044.76; caives, \$2565.50. Heap-Receipts, 20.009; tomorrow, 20.009; Market & lower; mixed and butchers, \$5.209 5.50; good to choice bravy, \$5.4092.50; bulk 5.50; good to choice bravy, \$5.4092.50; bulk of sales, \$5.3565.50; heavy, \$5.1565.50; sales, \$3.3565.50. Sheep-Reccipts 10.000; sheep, stendy: lambs, fieldy, Good to choice wethers, shorn, \$4.50 3.75; fair to choice mixed, shorn, \$3.5674.40, Western sheep, shorn \$455; native lambs, shorn, \$4.7596.50; Western lambs, \$5.5093.75, May

PIG IRON MARKET QUIET.

## Finished Products.

July bead. NEW YORK. May 25.- in all the leading distributing centers the pig iron market is very quiet, according to the from Age. No cales of any consequence for forward delly-

try have suken state, but there is a rate tume of orders for early delivery, and consumers are taking their iron on old con inacts steadily. Sice! billets are somewhat easier, and it is worthy of notice, that the leading interest is again offering steel more

feeding interest is again offering steel more freely abroad. As for the finished products, the buying and the consumption in the heavy lines is great and provides to continue, judging from the otders booked. One Northern mill has taken (2008 tone for an Alabama road, and a lot of Michigan and a number of other or ders, tunning up to 5000 tors, have been ders, tunning up to 5000 tons, have placed. The structural mills and the plate

closed Sac up. at 20%

Max duiy Sept.

May

chosed set up, at 2055. Provinging work easier. At the close July pick was off bc, lards was down 21se, and ribe were 21gBDs lower. The Roard of Trade will be closed Tues-day May 20, The leading futures ranged as follows.

WHEAT.

CORN.

OATS

.48

40% 45%

語

Open, High, Low, Close, \$1.07 \$1.07 \$1.06 \$1.06 .915, .915, .905, .905, .905, .805, .815, .805, .805

.115 .30% .20%

200 .40%2 .40%3

257

.68 .50% 40% 40%

.115a .50%

 Intunt and consequently a [7] M. Delly, except Sunday, 5.30, 6:30, 5:30, 10:25 A. M., 4:10, 11:30 F. M. Sunday only.
 9 A. M. (10, 11:30 F. M. Sunday only.
 9 A. M. (10, 11:30 F. M. Sunday only.
 9 A. M. (10, 11:30 F. M. Sunday only.
 9 A. M. (10, 11:30 F. M. Sunday only.
 9 A. M. (10, 11:30 F. M. Sunday only.
 9 A. M. (10, 11:30 F. M. Sunday only.
 9 A. M. (10, 11:30 F. M. Sunday only.
 9 A. M. (10, 11:30 F. M. Sunday only.
 9 A. M. (10, 11:30 F. M. Sunday only.
 9 A. M. (10, 11:30 F. M. Sunday only.
 9 A. M. (10, 10:30 F. M. Sunday only.
 10 F. M. Sunday only.
 10 F. M. Sunday only.
 10 A. M. Leave from same depot for Dallas and intermediate points daily except Sunday. 4:10 Snake below the Weiser. A more potent influence in ignifility of the Snake than this purpose. Should the prevent be defeared by the who look to immediate and than to the ultimate good than to the ultimate good than to the ultimate good the consequences to the sommercial interests of this be the gravest. Administration plan of it reserves in Idaho con-ton and Clearwater basing syod them and incides sy does the Snake. The Second-class fares from Portland to Sacra-mento and San Francisco, \$20; berth, \$5. Second-class fares from Portland to Sacra-mento and San Francisco, \$20; berth, \$5. Second-class fare, \$15; second-class berth, \$2.50. Tickets to Eistern points and Encope. Also Japan, China, Honotulu and Australia. CITY TICKET OFFICE. corner Third and Washington streets. Phone Main Ti2.

development of the Northwest, and particu larly that perilon of it naturally tributary to the City of Portland, I take the liberty of calling your attention and that of your readers to a matter that it would seem immedi-

ately concerns the welfare of that portion of the Intand Empire which looks with bright

hopes to a realization of the scheme of

ucts of Northern Idaho and Eastern Wash

ington to the scubcard. I refer to the main

tenance of a navigable flow of water in

tenance of a navigable flow of water in the Snake and Columbia Rivers. At present there is much agitation in Idaho over the proposed extension of forest reserves in that static. Many diverse interests prompted by various motives have united in opposing the reservation of the forested mountain regions. In which many important tributaries of the Snake and Columbia arise. Without the pro-tection afforded by the Government in its forest reserves the watershede of many of these contributors to the Columbia's nat-

three contributors to the Columbia's mat-tural flow will in the not distant future be denuced by the timber shark and by fire. Once deprived of its forest cover this vast region will hote its water-storing capacity. and the history of the Ohio River in recent

times teaches us what may be looked for slong the Columbia should that occur. The immense amount of water that will be

water transportation of the agricultural

SAN FRANCISCO & PORTLAND B. S. UU. Operating the Only Passenger Steamers for San Francisco Girect. "Columbia"--May 26, June 5, 15, 25, "St. Panl"--May 31, June 5, 15, 20, 30, AINSWORTH DOCK AT 5 P. M. Through tickets via San Francisco to all points in United States, Merico, Central and South America, Panama, Honolulu, Chins, Ja-pan, the Philippines, Australia, New Zealand and Round-the-World Tours JAS H. DEWSON, Arent. Phone Main 265, 248 Washington T. EAST VIA SOUTH Leaves. | UNION DEPOT. | Arrives OVERLAND EX. PRESS TRAINS \*8:30 P. M.

PRESS THAINS for Ealem, Kose burg, Ashland, Decramento, Og-den, San France-co, Mojave, Los Angeles, Ei Pass, New Orieans and the East. Morning train connects at Wood-burn daily except bunday with train for Mount Align. Silverton Browns. \*8:30 A. M. ville, Springhess, Wendling and Na-Albany passenger +10:10 A. M. \*4.00 P. M. connects at Wood-burn with Mt. An-gei and Silverton local. \*7:30 A. M. Corvallts passenger \*3:50 P. M. [4:50 P. M. Sheridan passenger |8:25 A. M. "Duily. ||Daily, except Sunday. FORTLAND-OSWEGO SUBURBAN SERVICE AND TAMHILL DIVISION.

The rayette and wenter be done, it will be done, ann the flow of the air the navigability of h even under existing con-ums during the low-water of the year. How with basins of those tributaries making below the tributaries uching below the irrigable Leave Portland daily for Oswege at 7:30 A. M., 12:50, 2:05, 3:35, 3:20, 6:25, 7:45, 10:19 P. M. Daily, except Sunday, 5:30, 6:30, 8:30, 10:25 A. M., 4:10, 11:30 P. M. Sunday saiy. tarefully protected, to the r-storing capacity may be muss and consequently a

TIME CARD

**OF TRAINS** 

PORTLAND

unchanged on call. CLOSING STOCK QUOTATIONS. 
 Saire
 Figh.
 Lor

 do preferred
 5.380
 50%
 45%

 do preferred
 2.780
 149%
 147

 Bailmore & Oho.
 6.000
 100%
 101%

 da preferred
 1200
 946%
 941%

 Canadian Pacific
 6.400
 140%
 101%

 da preferred
 1200
 946%
 941%

 Canadian Pacific
 6.400
 140%
 14%

 Central of N. Jerger,
 160
 18%
 12%

 Chicago & Alton
 5.80
 32%
 32%

 Chicago & Morthwest
 1600
 11%
 15%

 Chicago & Morthwest
 1600
 12%
 11%

 do preferred
 100
 14%
 11%

 Chi Term & Trans
 100
 14%
 11%

 do preferred
 300
 34%
 30%

 Colorade & Southern
 490
 26%
 20%

 do preferred
 300
 34%
 30%
 30%

 Colorade & Southern
 490
 Monta and Provisions

							a.
Bank:	Clearing:	-01	the	Northwest	aern.	-cities:	l
resterition	STER-	10.	fallet	RH1			ł
A State of B	1.1.4			bearings	Bal	ations.	ł
Pettland				\$943,253	*	49,263	ł

3	MESS PORK.	along the Columbia should that occur.
ŧ	May	The immense amount of water that will be taken from the Snake and its affluents along
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Its upper reaches when the reclamation pro-
£	LARD.	Sects now under consideration shall have
•	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	been perfected can hardly be estimated at present. But the effect on the navigability of
0	Juli	the Snake River below Lowiston must be
	SHORT KIBS.	manifest to all who examine the subject. The arid lands of South Idaho may be reclaimed
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	by the discrition of waters of the Upper
	Fully	Snake River and of the Payette and Weiser
t	Cash quotations were as follows:	Rivers, as it may be done, it will be done. To materially lessen the flow of the
1	Cash quotations with at 1010 Mer. blour-Firm. Wheat-No. 2 Spring, \$1.00931.11; No. 3, \$1.0291.19; No. 2 red. \$1.0554.971.104. Carn-No. 2, 430; No. 2 rellow, \$26, Onte-No. 2, 430; No. 2 rellow, \$26, Onte-No. 2, 430; No. 2 rellow, \$26, No. 1 white, 311,034256.	Snake will impair the navigability of
	\$1.02@1.19; No. 2 red. \$1.08\2@1.10\4.	that scream, which even under existing con-
ŧ .	thus No. 2. 311-c; No. 2 white, 321-93314c;	ditions is precarious during the low-water wage in the Fall of the year. How vital
	No. 1 white All golding. Row-No. 2, 776-55; Barles-Good finding, 40542c; fair to choice	then is it that the basins of those tributaries
	Barley-Good feeding, 40842c; fair to choice   mailing, 40845c.	of the Snake debouching below the irrigable region should be carefully protected, to the
4	malting, 49949c, Flaxsed-No. 1, \$1.28; No. 1 Northwestern,	end that their water-storing capacity may be
n .	\$1.45. Mean pork-Per herrel, \$12.40812.45. Lard-Per 100 pounds, \$1.11, 47.20.	kett at the maximum and consequently a
	Short ribs side Loose, \$7,125,97,25,	rapid spring run-off prevented and the late Summer and Autumn flow enhanced.
	Short clear sides Boxed, \$7.25017.3742.	The purpose of the Administration is to
à	Clover-Contract grade, \$11,75@12.25. Receipts. Shipments.	establish extensive reserves in Idaho that
E	Flour, harrels	shall embrace the beadwaters of the Salmon and the Clearwater Bivers, the two chief
e 1	Cern, bushels	branches of the Snake below the Weiser.
-	Cata, hushels	Nothing could have a more potent influence in sustaining the navigability of the Snake than
р. П	Barley, bushels 25,399 1.500	the execution of this purpose. Should the
	Grain and Produce at New York.	creation of the rezerven be defeated by the
	NEW YORK, May 25Flour-Receipts, 14	selfiels ends rather than to the ultimate good
	0.0 harrels; exports, 2400 barrels. Sales, 4600	of the Northwest, the consequences to the
7	is kages. Market, firm, but slow. Wheat-Receipts, 38,000 husbels; sales, 5,100,-	agricultural and commercial interests of this
	000 bushels. Spot firm; No. 2 red, \$1,1015."	Inland Empire will be the gravest. Not only does the Administration plan of
ē.	nominal elevator, and \$1,11%, nominal f. o.	extension of forest reserves in Idaho con-
1	h. affoat: No. 1 Northern Duluth, \$1,13% f. o, b, affoat: No. 1 hard Manitoba, \$1,02% f.	template the Salmon and Clearwater basing, but it extends beyond them and includes
1	o, b, affcat. A strong early advance in the	many other drainage systems that as vitally
÷	market, impelled by heavy rains in Kannas,	affect the Columbia as does the Snake. The
1.5	good outside support and inv Northwest tem- peratures, was replaced later by sharp re-	reserves now established, together with those proposed, will be a complete system protect-
ź.	actions. Final prices were lifting lower. ex-	ing the headwaters of every simportant tribu-
8 4	cept May, which closed 2% higher. Sales included No. 2 red. May \$1.10; July 951/08	tary of the Columbia having its source in the United States, embracing the Spokane.
	196%c, closed 95%c: Reptember closed \$7%c:	the Clark's Fork, the Kootenal and ell others.
1	December closed 86%c	All who are interested in the "open river"
1	Hops and hides-Quist. Weel-Firm.	and the future prosperity of the inland Em- pire and of Portland, so far as that pros-
Ű.		perity, may depend on the continued naviga-
0. 2	Grain at San Francisco.	tion of the Snake and Columbia Rivers are directly concerned in supporting the extension
ā	SAN FRANCISCO, May 25Wheat and bar- ley, stronger.	of forest reserves in Idaho, as proposed by the
0 0	Spot quotations:	National Administration. F. A. FENN.
50	Wheat - Shipping. \$1.4713#1.5217: milling.	Wish Pales for Months Door
1	\$1.55@1.66%. Barley-Feed, \$1.22%@1.25; brewing, \$1.25@	High Price for Manila Bonds.
	1.27%	WASHINGTON, May 25Bids were
-	Call beard sales:	opened today at the Insular Bureau of the War Department for the sale of
0	Wheat-December, \$1.34%.	\$1,000,000 of Manila municipal bonds.
0	Barley-December: 887gc	bearing 4 per cent interest, redeemable
	Corn-Large selles, \$1.375901.425	after 10 and within 30 years, the pro- ceeds to be devoted to sewage and
0	Wheat at Liverpool.	other public works. The highest bid-
5.	LIVERPOOL, May 25 Wheat-May, nomi- nal; July, 6s 101; September, 6s Sigd.	der was the First National Bank of
0	har, whit, on this opposition, as aight.	Columbus, O., which offered 109.5625.
11	Wheat at Tacoma,	TRAVELERS' GUIDE.
<b>a</b> (	TACOMA. May 25 Wheat-Unchanged: bluestem, 91c; club. No. 1, 82c.	
9		COLUMBIA RIVER SCENERY
	NEW CROP BARLEY.	
	First Carlot of the Season Arrives at San Francisco.	PORTLAND to THE DALLES
	SAN FRANCISCO, May 25 (Special.)-De-	P Degulator
5	spite occasional set-backs in speculative	Regulator
£,	prices, the local grain market continued to gather strength. A /feature of today's hap-	
t.	gather strength. A /feature of today's hap- penings was the arrival of a carload of new	Line Steamers
	crop barley, the first of the season, from Column County. The grain graded as fair feed	Steamers leave Portland

Bieamers leave Portland daily, except Sunday, T A M., connecting at Lyle, Wash, with Columbia River & Northern Ry, Co, for Goldendals and Klickitat Valley points. Round trip to Cascade Locks every Monday, Wednesday and Friday. Landing foot of Alder at. Phone Nain Si4. & M'DONALD, Agent.

Washington streets, Phone Main 712. as does the Snake. The lished, together with those a complete system protect of every-important tribu-nhis having its source in embracing the Spokane. Kootenal and all others. the Kootenal and all others, created in the 'open river' resperity of the Inland Em-land, so far as that pro-d on the continued naviga-e and Columbia Rivers are in supporting the extension in Idaho, as proposed by the ration. F. A. FENN.



THE GREAT NORTHERN

The Flyer and the Fast Mail.

UP-TO-DATE EQUIPMENT-

JAPAN-AMERICAN LINE S. S. KANAGAWA MARU.

COURTEOUS EMPLOYES-

City Ticket Office, 122 Third St., Phone

SPLENDID SERVICE-

# **RIVER SCENERY**

LINE

PORTLAND Depart. Artiva. Fuget Sound Limited for Tacoma. Seattle, Olym-pia, South Bend and Gray's Harbor points... South Bend and Gray's Harbor points... New York, Boston and all points East. and Southeast ... Two Ork, Boston and all points East. and Southeast ... Two Ork, Boston and all points East and Southeast ... New York, Boston and all points East and Cruget Sound-Kaness City-f Leouis Special. for Tacoma. Seattle, Spo-kane. Buite, Blillings, Denver, Omaka, Kaness Denver, Omaka, Scider T:00 am All trains Gaily, except on South Bend branch. A. D. CHARLITON. Assistant General Pasbranch. A. D. CHARLTON, Assistant General Pas-senger Agent, 255 Morrison st., corner Third, Portland, Or. ORTLAND to THE DALLES

ATHER

CIE

Regulator Astoria & Columbia .

River Railroad Co. Leaves. | UNION DEPOT. | Arrives. Dally, For Maygers, Rainles, Delly, Clatskanle, Westport, Clatskanle, Westport, Clatton, Astoria, War-renton, Flavel, Ham-S:00 A. M. mond, Fort Stevens, II:10 A. M. Gearbart Fark, Sea-uide, Astoria and Sea-thore,

T:00 P. 3. Astoria Express Dally. Astoria Express Dally. Astoria Express Dally. C. A. STEWART, J. C. MAYO, Comm'l Agt., 248 Alder st. G. F. & P. A. Phone Main 300.

