

WHEAT MARKET

Strong Demand for Light Remaining Stocks.

CALIFORNIA BUYS HEAVILY

Engagements Made for Ten Full Cargoes to Be Sent to San Francisco - Strawberry Crop Is Uninjured.

WHEAT-Space engagements made for ten cargoes to be sent to San Francisco. FRUIT-Strawberry crop not injured by rain storm. Green apricots arrive in 25 car order. VEGETABLES-California shipments arrive in 25 car order. EGGS-Market firmer and half cent higher. CHEESE-Discouraged in local prices quoted. BUTTER-Local quotations firm and unchanged.

The week opened up with a good, strong California demand for northern wheat. Trading was not extensive yesterday, as offerings were not heavy. The market was quoted firm and unchanged at \$4.96 cents for club and \$4.92 cents for bluestem.

STRAWBERRIES NOT INJURED.

Rain Storm Will Only Delay Harvesting of Crop.

The weather reported against the fruit trade yesterday, and it was fortunate, under the circumstances, that receipts of strawberries were light. About 250 crates of California arrived and most of these were shipped north, quotations holding at \$1.25 to \$1.30. A fair quantity of local berries were brought in by farmers and delivered direct to retailers. Fruit was fortunate, under the circumstances, that receipts of strawberries were light. About 250 crates of California arrived and most of these were shipped north, quotations holding at \$1.25 to \$1.30.

CALIFORNIA PRODUCE WILTED.

Southern Cabbage Is a Drug on Front Street. Trading was very good in green produce, the shipping having no effect on the demand. Owing to the late crop of the California cabbage, no damage to the vegetable is brought up were mostly wilted, and only a few were available.

EGG MARKET FIRMER.

The egg market has a firmer tone. Nearly all sales yesterday were made at 18 cents. Receipts have begun to slacken, and the local demand has improved somewhat.

CAR OF ORANGES RECEIVED.

The only heavy train arrivals were a carload of oranges. A small shipment of apricots was received and placed on sale at \$1.50 a box. The fruit was green and practically unmarketable.

BANK CLEARINGS.

Bank clearings of the Northwestern cities yesterday were as follows:

Table with 2 columns: City, Amount. Portland 1,000,000; Seattle 1,500,000; Tacoma 1,200,000; Spokane 1,800,000.

PORTLAND QUOTATIONS.

Table with 2 columns: Commodity, Price. WHEAT-Club, \$4.96; Bluestem, \$4.92; Flour-Patent, \$4.50; Rye, \$1.25; Corn, \$1.00; Hops, \$1.50; Apples, \$1.00; Peaches, \$1.00; Eggs, \$1.25; Butter, \$1.50; Cheese, \$1.00.

DOMESTIC FRUITS, ETC.

DOMESTIC FRUITS-Apples, table, \$1.00; Golden Wonder, \$1.00; Red Delicious, \$1.00; Yellow Wonder, \$1.00; Greening, \$1.00; Gravenstein, \$1.00; Jonico, \$1.00; Northern Spy, \$1.00; Rome Beauty, \$1.00; Wealthy, \$1.00; Winesap, \$1.00; York Imperial, \$1.00; Zee Eppel, \$1.00.

VEGETABLES, ETC.

VEGETABLES-Asparagus, \$1.00; Beans, \$1.00; Broccoli, \$1.00; Cabbage, \$1.00; Cauliflower, \$1.00; Carrots, \$1.00; Celery, \$1.00; Cucumbers, \$1.00; Eggplants, \$1.00; Lettuce, \$1.00; Onions, \$1.00; Peas, \$1.00; Potatoes, \$1.00; Radishes, \$1.00; Spinach, \$1.00; Tomatoes, \$1.00; Turnips, \$1.00; Veggies, \$1.00.

COFFEES, TEAS, ETC.

COFFEES-Blue Bird, \$1.00; Colombia, \$1.00; Java, \$1.00; Mocha, \$1.00; Sumatra, \$1.00; Togo, \$1.00. TEAS-Black Tea, \$1.00; Green Tea, \$1.00; Oolong Tea, \$1.00; White Tea, \$1.00.

HOPS, WOOD, HIDES, ETC.

HOPS-Choice, 1904, \$1.00; 1905, \$1.00. WOOD-Aspen, \$1.00; Fir, \$1.00; Hemlock, \$1.00; Pine, \$1.00. HIDES-Black, \$1.00; Brown, \$1.00; Yellow, \$1.00.

MEATS AND PROVISIONS.

BEEF-Dressed, \$1.00; Corned, \$1.00; Sausage, \$1.00; Bacon, \$1.00; Ham, \$1.00; Pork, \$1.00; Lard, \$1.00; Butter, \$1.00; Cheese, \$1.00; Eggs, \$1.00.

GRAIN BAGS-CALIFORNIA, ETC.

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Wool is Cleaned Up.

Not only is the Wyoming clip practically cleaned up so far as growers are concerned, but similar conditions prevail in Nevada, Utah and Idaho. The clip in Nevada was again contracted, with only between 5,000,000 and 7,000,000 pounds left unsold.

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Coffee and Sugar.

NEW YORK, May 22.-The market for coffee futures closed steady, unchanged to 3 points higher. Sugar, 4700 bags, including 4000 bags of September, 4.80 1/2; October, 4.80; December, 4.80; February, 4.80; March, 4.80. Spot Rio quiet; No. 7, 3c; No. 8, 2 1/2c; No. 9, 2 1/4c.

ALL MARKETS OF THE WORLD ARE STRONG AND EXCITED.

Wool prices have climbed to a point higher than has been known for a quarter of a century, and are still rising. Scoured territory wools in Boston are nearly up to 30 cents, and it is predicted by men in the trade that the dollar mark will be reached before the boom is over.

DOLLAR CLEAN PREDICTED

Growers Expect to Get 30 Cents for Their Clips.

SALEM, Or., May 22.-Special.-A number of letters received by the Oregonian from a pool of their clip and expect to offer the pool for sale next Saturday. As high as 25 cents has been paid here and growers expect 30 cents by Saturday. It is reported here that a number of members of the Polk County Association are dissatisfied with the sale of their clip at Dallas recently, for the reason that the value of the clip was not as high as the dollar at 25 cents and it is reported that some of the growers will refuse to deliver their wool.

Many Buyers for Every Seller - Boston Takes Lead in Fixing the Values - Scarcity of Supplies Abroad.

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Wool at St. Louis.

ST. LOUIS, Mo., May 22.-Wool-Steady; medium grade combing and clothing, \$20.00; light, \$19.00; heavy, \$18.00; tub washed, \$17.00.

SAN FRANCISCO MARKET EXCITED.

Speculation in the Wheat Pit at White Heat. SAN FRANCISCO, May 22.-Special.-During early trading, excitement in the local wheat pit was at white heat. May reached \$1.49, and December \$1.54, under heavy buying. The Chicago market has been somewhat quiet, but the California crop is expected to be a bumper one.

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Wool Pool Formed at Salem.

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INDICATIONS POINT TO SEASON OF EXTREMELY HIGH PRICES.

Wheat prices are expected to be high this season due to a combination of factors, including a late start in the spring and a dry summer.

M. H. DURST IS OPTIMISTIC

World-Crop Prospects All Over the World - Eastern Brewers Calling on Dealers to Deliver - Old Crop Overlooked.

ALAMEDA, Cal., May 19.-The Editor of the San Francisco Chronicle, under date of May 19, gives as a matter of news that a prominent hop merchant and grower of Sonoma County, has just returned to California from New York. He brings back information that there is not much doing in New York at the present time, trade being mostly between dealers. Brewers are not buying much, in most cases having bought their full supply during last fall for delivery when wanted, and now look to dealers to supply their wants. The ruling price is 27 cents.

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Downing, Hopkins & Co. WHEAT AND STOCK BROKERS

Room 4, Ground Floor Chamber of Commerce

BULGE IN MAY WHEAT

DOLLAR MARK AGAIN REACHED AT CHICAGO.

Market Appears to Be in Strong Hands - Later Weakness Reduces Half the Gains.

CHICAGO, May 22.-The wheat market today opened extremely strong, with an active demand for the May delivery. Initial quotations on May were up 1c, at 96c; July was a shade lower at 95 1/2c higher, at 88 1/2c.

The weather was again disappointing to those who had become satisfied that growing wheat needed moisture. Rain was reported here in the Northwest and Southwest. In addition wheat prices at Liverpool were higher. The May option appeared to be in strong hands, and efforts of shorts to dilute offerings failed until the price had been bid up to \$1.68. Meaningful July advanced to 95c. On the 4-cent advance a disquieting note was sounded, suggesting that a considerable reaction. At the same time, factors that had been apparently unheeded early in the season began to have their effect on the future deliveries. World's shipments were about 3,000,000 bushels in excess of the amount generally expected. The amount of headstock on hand showed an increase of 20,000,000 bushels. In addition, a report of a Minneapolis crop expert, who is now investigating the winter wheat situation in the Southwest, was considered of a bearish character. It had been expected that the report would be quite bullish, hence an estimate by this authority of a fair crop amounting to a production on a par with the previous year was regarded as a bullish factor. Another weakening influence was the increase of 25 cent in primary receipts. The market, however, closed firm, with May 2 cents higher, at \$1.01. Final quotations on July were up 1/2 cent, at 88 1/2c.

The question now is, will growers allow these middlemen to sell their wheat? The answer is, they will not. They will hold their wheat until they can get a better price. This is the sentiment of the wheat growers, and it is the sentiment of the wheat dealers. The wheat market is expected to be strong for some time to come.

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