

PRICES ARE NAMED

Opening Quotations on Eastern Canned Vegetables.

OUTLOOK FOR FRUIT PRICES

Last Week of California Berries. Poor Condition of Poultry Market—Sharp Decline in Cheese.

CANNED GOODS—Opening prices made on Eastern vegetables. BERRIES—California receipts will close next week with increasing arrivals of Oregon.

POULTRY—Lower prices on chickens are still dominant. CHEESE—Full cream drop 1 cent under heavy receipts.

HEAVY RECEIPTS OF VEAL. Veal receipts were again heavy yesterday, and the market was decidedly weak at quotations.

PORTLAND QUOTATIONS. GRAIN, FEED, ETC. WHEAT—No. 2 soft, 45¢ per bushel.

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break in cheese market. Prices weakened by heavy receipts of butter and eggs unchanged.

Heavy receipts of veal. Veal receipts were again heavy yesterday, and the market was decidedly weak at quotations.

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CONFERENCE SHAKEN

TUMBLE IN STOCK PRICES ON NEW YORK MARKET.

Heavy liquidating movement under way—Futile efforts made to check decline.

NEW YORK, May 18.—Loss of confidence in values showed a notable growth during the progress of today's trading in stocks and a movement of great animation to liquidate was the consequence.

Professional traders were very persistent and diligent on the short side of the market. There was heavy selling of stocks on both sides, but the prevailing efforts to get prices up and the decline in prices brought on heavy selling by the impairment of margins and uncovering of stop-loss orders.

The downward course was maintained by the liquidating movement of a stamp of higher prices, and the level vibrated many times during the course of the morning under the conflicting influence of operations on the opposite side of the market.

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Downing Hovins & Co.

WHEAT AND STOCK BROKERS

Room 4, Ground Floor Chamber of Commerce

WHEAT UP THREE CENTS

STRENGTH IN CHICAGO MARKET DEVELOPS LATE.

Chicago, May 18.—The unusual strength in the wheat market developed late in the session. At the opening sentiment was decidedly bearish.

At the opening sentiment was decidedly bearish. Initial quotations on July were off 1/4¢ to 1/2¢, at 80¢-81¢. The main depressing influence early in the morning was attributed to reports that the United States, especially in the Spring wheat territory.

An additional factor was a severe decline at Liverpool. Pit traders were active sellers during the first part of the day. Commission houses, however, bought in sufficient quantities to hold prices at about the opening level.

Strength of wheat had a bullish effect on corn, causing a strong finish. Early in the morning the market was active and prices were firm. Lower prices at Liverpool in anticipation of increased shipments from Argentina also had a weakening influence.

With the advance in wheat, shorts became fairly active holders, resulting in a firm tone. The volume of business was rather quiet until late in the day, when prices advanced 1/2¢ to 3/4¢ and closed at 81¢-82¢.

Predictions of clear weather created some uneasiness in the oats pit early on. The advertising contract for the close July period has become strong. July closed 1/2¢ higher, at 30¢.

Owing to the light offering, a firm tone prevailed in provisions at the close. July period was up 1/4¢, lard was unchanged, and ribs were a shade higher.

The leading futures ranged as follows: Wheat—No. 2 Spring, 81¢-82¢; No. 3, 80¢-81¢; No. 4, 79¢-80¢; No. 5, 78¢-79¢; No. 6, 77¢-78¢; No. 7, 76¢-77¢; No. 8, 75¢-76¢; No. 9, 74¢-75¢; No. 10, 73¢-74¢; No. 11, 72¢-73¢; No. 12, 71¢-72¢.

At the hotels. The Portland-Oregon Hotel, 1111½ N. Oregon St., is now open for business. The hotel is a fine example of modern architecture and offers all the comforts and conveniences of a first-class hotel.

Building finished by June 1. The Washington May 18.—The Superintendent of Construction at Portland, stating that the contractor J. E. Bennett is finishing the Government building at the corner of 1st and Commercial streets, and that the building will be ready for occupancy by June 1.

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