TRUCK SELLS WELL

Market Amply Supplied With Early Produce.

COMES IN GOOD CONDITION

Hop-Holders Encouraged by Improved Demand in the East. Eggs Are Again Accumulating—Butter Steadier.

WHEAT—Firm. Club, 84@86c; bluestem, 89@91c.

WOOL—Active, strong. Eastern Oregon, 17@18c; Valley, 23@25½c.

HOPS—Improved demand in Eastern markets.

BUTTER—City creameries report steadier tone; quotations unchanged.

EGGS—Accumulating and weak; 17½c in small lots, 17c in large lots.

TRUCK—Steamer produce in good order cleans up readily.

MEATS—Lighter receipts improve market.

COFFEE—Arbuckle declines 13c per hundred.

Notwithstanding the steamer arrived Saturday night, the California produce brought up was unloaded on the street yesterday morning in excellent condition, except for a lot of cauliflower. The demand for all kinds of truck was keen and stocks were materially reduced before the day was over. Several shipments of Florida tomatoes were received, which sold for $5 per crate. There were also some Mexicans which were held for $3.50 per crate. New parsnips were included in the lot and sold for 50 cents per dozen bunches. Wax beans and peas were quoted lower. Other green stuff shows but little change in price.

The first Oregon hothouse cucumbers were put on sale yesterday at $2 per dozen. Walla Walla asparagus, local lettuce and rhubarb were abundant and weaker.

Local dealers quote the potato market weak, owing to the presence of Colorados and Utahs. Of the Greeley potatoes brought in, five cars were held here and seven sent on to the Sound. The Eastern potatoes are offered to the trade at 90c@$1. The California demand for strictly fancy Oregon Burbanks holds good and shippers are offering $1@1.05 for the best offerings, but have much difficulty in buying. Lower grades are also hard to get, even though the demand for them is small.

California firm that has had an office here has closed his place of business and returned to San Francisco, as he could neither buy nor sell at the ruling market. Country store butter is still in good demand for shipping at 14@15 cents.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$911,457	$119,564
Seattle	920,038	225,440
Tacoma	380,261	42,484
Spokane	619,035	99,801

PORTLAND QUOTATIONS

Grain, Flour, Feed, Etc.

WHEAT—Club, 84@86c per bushel; bluestem, 89@91c; Valley, 86c.

FLOUR—Patents, $4.50@5.10 per barrel; straights, $4@4.25; clears, $3.75@4; Valley, $3.90@4.25; Dakota hard wheat, $6.50@7.50; Graham, $3.90@4; whole wheat, $4@4.25; rye flour, local, $5; Eastern, $5.80@5.90; cornmeal, per bale, $1.90@2.20.

BARLEY—Feed, $22.50 per ton; rolled, $23@23.50.

OATS—No. 1, white, feed, $28 per ton; choice milling, $30; gray, $27 per ton.

MILLSTUFFS—Bran, $19.50 per ton; middlings, $25; shorts, $22; chop, U. S. Mills, $19; linseed dairy food, $18.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.75; lower grade, $5@6.25; oatmeal, steel cut, 50-pound sacks, $8 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; split peas, $4 per 100-pound sack; 25-pound boxes, $1.15; pearl barley, $4.25 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Timothy, $14@16 per ton; clover, $11@12; grain, $11@12; cheat, $11@12.

Butter, Eggs, Poultry, Etc.

EGGS—Oregon ranch, 17@17½c per dozen.

BUTTER—City creameries: Extra creamery, 20c per pound; fancy creamery, 19c. State creameries: Fancy creamery, 17½@18c; store butter, 14@15c.

CHEESE—Full cream twins, 14½@15c; Young America, 16c.

POULTRY—Fancy hens, 15@15½c; old hens, 14½@15c; mixed chickens, 14@14½c; old roosters, 11½@12½c; young roosters, 13@14c; Springs, 1½ to 2 pounds, 22½@25c; broilers, 1 to 1½ pounds, 20@30c; dressed chickens, 16@16½c; turkeys, live, 17@18c; turkeys, dressed poor, 17½@18c; turkeys, choice, 20@22½c; geese, live, per pound, 8@9c; geese, dressed, per pound, 10@11c; ducks, old, 8@9c; ducks, young as to size, 8@10; pigeons, $1@1.50; squabs, $2@3.

Vegetables, Fruit, Etc.

VEGETABLES—Turnips, $1.25@1.50 per sack; carrots, $1.25@1.50; beets, $1.25@1.40; parsnips, new, 50c per dozen; cabbage, 1½c pound; lettuce, hothouse, $1.25@1.75 per box; parsley, 25c dozen; tomatoes, Mexican, $3.25@3.50; Florida, $5; cauliflower, $2 per crate; celery, $4@4.25 a crate; peas, 6@7½c per lb.; peppers, 25c per pound; asparagus, California, $1.75@2 per crate; Walla Walla, 20c@$1 per box; rhubarb, 2½c per pound; cucumbers, Oregon, $2; California, $1.25 per dozen; artichokes, 75c per dozen; radishes, 15c per dozen; garlic, 17½@20c; beans, 11@14c.

ONIONS—Oregon fancy, $3.50@4; No. 2, $1.50@2.50, buying prices; Australian, 5@6½c per pound.

POTATOES—Oregon fancy, $1@1.05; common, 80@85c, buyers' prices; Colorado, 90c@$1; new potatoes, 3@3½c per pound; Merced sweets, 1½@2c per pound.

RAISINS—Loose Muscatels, 4-crown, 7¼c; 3-layer Muscatel raisins, 7½c; unbleached seedless Sultanas, 6½c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

DRIED FRUIT—Apples, evaporated, 6@6½c per pound; sundried, sacks or boxes, none; apricots, 10@11c; peaches, 9@10½c; prunes, blue, 5c; prunes, Italians, 4@5c; French, 2½@3¾c; figs, California blacks, 5½c; do white, none; Smyrna, 20c; Fard dates, 6c; plums, pitted, 6c.

DOMESTIC FRUITS—Apples, fancy, $1.75@2.50 per box; choice, $1@1.25; common, 50@75c; figs, 85c@$2.50 per box; strawberries, Oregon, 20c; California, $1.50@1.75 per box; grapes, Australian, $3.50 per box; cherries, $1.50@2 per box.

TROPICAL FRUITS—Lemons, fancy, $2.75@3.25; choice, $2.75 per box; oranges, navels, fancy, $2.25@2.50 per box; choice, $2@2.25; standard, $1.50@1.75; Mediterranean sweets, $2.50@2.75; grape fruit, $3.50@3 per box; bananas, 4½@5c per pound; pineapples, $7.50 per dozen.

Groceries, Nuts, Etc.

COFFEE—Mocha, 26@28c; Java, ordinary, 10@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 10@12c per pound; Columbia roast, cases, 100s, $13.38; 50s, $13.38; Arbuckle, $14.25; Lion, $14.38.

RICE—Imperial Japan No. 1, $5.37½; Southern Japan, $5.50; Carolina, 4½@6c; broken-head, 2¾c.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flats, $1.85; fancy 1@1½-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink 1-pound talls, 85c; red, 1-pound talls, $1.30; sockeyes, 1-pound talls, $1.85.

SUGAR—Sack basis, 100 pounds: Cube, $5.30; powdered, $5.05; dry granulated, $5.05; extra C, $5.45; golden C, $5.35; fruit sugar, $5.95, advance over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct 1¼c per pound; if paid within 15 days and within 30 days, deduct ¾c per pound; no discount after 30 days.) Beet sugar granulated, $5.85 per 100 pounds; maple sugar, 15@18c per pound.

SALT—California, $11 per ton, $1.00 per bale, Liverpool, 50s, $17; 100s, $16.50; 200s, $16; half-ground 100s, $7; 50s, $7.50.

NUTS—Walnuts, 12½c per pound by sack, 1c extra for less than sack; Brazil nuts, 15c; filberts, 14c; pecans, jumbos, 14c; extra large, 15c; almonds, I. X. L., 16½c; chestnuts, Italians, 13c; Ohio, $4.50 per 25-pound drum; peanuts, raw, 7½c per pound; roasted, 9c; pinenuts, 10@12½c; hickory nuts, 7c; cocoanuts, $5@10c per dozen.

BEANS—Small white, 4c; large white, 3½c; pink, 3¾c; bayou, 3½c; Lima, 6c.

Hops, Wool, Hides, Etc.

HOPS—Choice, 1904, 23½@25c per pound.

WOOL—Valley, 23@25½c, according to fineness; Eastern Oregon, average best, 17½@18c; lower grades, down to 14c, according to quality.

MOHAIR—Choice, 31@32½c per pound.

HIDES—Dry hides, No. 1, 10 pounds and up, 16@16½c per pound; dry kip, No. 1, 5 to 15 pounds, 11@12c per pound; dry calf, No. 1, under 5 pounds, 17@18c; dry salted, bulls and stags, one-third less than dry flint; culls, moth-eaten, badly cut, scored, murrain, hair-slipped, weather-beaten or grubby, 2@3c per pound less; salted hides, steers, sound, 60 pounds and over, 9@10c per pound; 50 to 60 pounds, 8½@9c per pound; under 50 pounds and cows 8@9c per pound; salted stags and bulls, sound, 6c per pound; salted kip, sound, 15 to 30 pounds, 8c per pound; salted veal, sound, 10 to 14 pounds, 9c per pound; salted calf, sound under 10 pounds, 10c per pound; green unsalted, 1c per pound less; culls, 1c per pound less. Sheep skins: Shearlings, No. 1 butchers' stock, 25@30c each; short wool, No. 1 butchers' stock, 40@50c each; medium wool, No. 1 butchers' stock, 60@80c; long wool, No. 1 butchers' stock, $1@1.50 each. Murrain pelts, 20 to 30 per cent less or 12@14c per pound; horse hides, salted, each, according to size, $1.50@2; dry, each, according to size, $1@1.50; colts' hides, 25@50c each; goat skins, common, 10@15c each; Angora, with wool on, 25@$1.50 each.

TALLOW—Prime, per pound, 3½@4c; No. 2 and grease, 2@3c.

PELTS—Bear skins, as to size, No. 1, $2.50@10 each; cubs, $1@2; badger, 25@50c; wild cat, with head perfect, 25@50c; house cat, 5@10c; fox, common gray, 50@75c; red, $1@1.50; cross, $5@15; silver and black, $100@200; fishers, $5@8; lynx, $4.50@6; mink, strictly No. 1, according to size, $1@2.50; marten, dark Northern, according to size and color, $10@15; marten, pale, pine, according to size and color, $2.50@4; muskrat, large, 10@12c; skunk, 40@60c; civet or polecat, 5@10c; otter, large, prime skin, $6@10; panther, with head and claws perfect, $2@5; raccoon, prime, 30@50c; mountain wolf, with head perfect, $1.50@3; coyote, 60@$1; wolverine, $8@9; beaver, per skin, large, $3@8; medium, $2@4; small, $1@1.50; kits, 50@75c.

BEESWAX—Good, clean and pure, 29@32c per pound.

CASCARA SAGRADA (Chittam bark)—Good, 4@4½c per pound.

Meats and Provisions.

BEEF—Dressed, bulls, 3@4c per pound; cows, 4@5c; country steers, 4@5½c.

MUTTON—Dressed, fancy, 6@7c per pound; ordinary, 4@4½c; Spring lambs, 7@7½c.

VEAL—Dressed, 100 to 125 pounds, 6@7c; 125 to 200 pounds, 4@4½c; 200 pounds and up, 3@3½c.

PORK—Dressed, 100 to 150, 7@7½c; 150 and up, 6½@7c per pound.

HAMS—10 to 14 pounds, 12½c per pound; 14 to 16 pounds, 12½c; 18 to 20 pounds, 12½c; California (picnic), 8c; cottage ham, 8½c; shoulders, 8c; boiled ham, 19c; boiled picnic ham, boneless, 13c.

BACON—Fancy breakfast, 17c per pound; standard breakfast, 15c; choice, 13½c; English breakfast, 11 to 14 pounds, 12½c; peach bacon, 11½c.

SAUSAGE—Portland, ham, 13c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 7½c; weiserwurst, 8c; liver, 6c; pork, 8c; blood, 5c; headcheese, 6c; bologna sausage, link, 4½c.

DRY SALT-CURED—Regular short clears, 9½c salt, 10½c smoked; clear backs, 8c salt, 10c smoked; clear bellies, 14 to 17 pounds average, none salt, none smoked; Oregon exports, 20 to 25 pounds average, 10½c salt, 11½c smoked; Union butts, 10 to 18 pounds average, 8c salt, 9c smoked.

PICKLED GOODS—Pickled pigs' feet, ¼-barrels, $3; ½-barrels, $2.75; 15-pound kit, $1.25; pickled tripe, ½-barrels, $5; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled pigs' tongues, ½-barrels, $6; ¼-barrels, $3; 15-pound kits, $1.50; pickled lambs' tongue, ½-barrels, $9; ¼-barrels, $5.50; 15-pound kits, $2.75.

LARD—Leaf lard, kettle-rendered: Tierces, 9½c; tubs, 9¾c; 50s, 9¾c; 20s, 10c; 10s, 10¼c; 5s, 10½c. Standard pure: Tierces, 8¼c; tubs, 9¼c; 50s, 9¾c; 20s, 9¾c; 10s, 9¾c; 5s, 9¾c. Compound: Tierces, 6c; tubs, 6½c; 50s, 6½c; 10s, 6¾c; 5s, 6¾c.

Oils.

GASOLINE—Stove gasoline, cases, 23½c; iron barrels, 17c; 86 deg. gasoline, cases, 32c; iron barrels or drums, 26c.

COAL OIL—Cases, 20½c; iron barrels, 14c; wood barrels, 17c; 63 deg., cases, 22c; iron barrels, 15½c.

LINSEED OIL—Raw, barrels, 61c; cases, 66c. Boiled: Barrels, 63c; cases, 68c; 1c less in 5-barrel lots.

TURPENTINE—Cases, 84c per gallon.

WHITE LEAD—Ten lots, 7¼c; 500-pound lots, 7½c; less than 500-pound lots, 8c.

LIVESTOCK MARKETS.

Prices Quoted at Portland Union Stockyards Yesterday.

Receipts at the Portland Union Stockyards yesterday were 125 cattle. The following prices were quoted at the yards:

CATTLE—Best Eastern Oregon steers, $4.25; cows and heifers, $3@3.50; medium, $1.50@2.

HOGS—Best large, fat hogs, $6; block and China fat, $5.25@5.50; stockers, $5.

SHEEP—Best Eastern Oregon and Valley, $4.50@5; medium, $4@4.50.

Buy 8000 Head of Sheep.

During the past week J. M. Yates, who was here in the interest of Tim Kinney, of Rock Springs, Wyo., succeeded in purchasing about 8000 head of mixed yearling sheep, which will be shipped East at an early date, says the Blue Mountain Eagle. The sheep were bought of W. R. Mascall and K. F. MacRae, of Dayville, and F. R. Seis and J. C. Oliver, of this part of the John Day Valley. The sheep from the Dayville country will be driven to Shaniko and those from this part of the valley to Baker City, where they will be sheared before shipment.

Big Cattle Drive.

Sunday morning W. D. Hanley started for Ontario with 425 head of cattle and was followed Monday morning with an equal number, says the Burns News. John Robertson was in charge of the first bunch, and Manuel Clark of the second, and in addition each drove was accompanied by eight herders. The cattle will be shipped from Ontario to some market, but interested parties declined to give their destination. This is the first drive this Spring from Harney County.

EASTERN LIVESTOCK.

Prices Current at Kansas City, Omaha and Chicago.

CHICAGO, May 1.—Cattle—Receipts, 18,000; steady. Good to prime steers, $5.75@6.65; poor to medium, $4.25@5.40; stockers and feeders, $2.75@5.25; cows, $3@5; heifers, $2.75@5.25; canners, $1.60@2.40; bulls, $2.50@4.75; calves, $3@5.25.

Hogs—Receipts, 27,000; tomorrow, 20,000. Muttons, 5c higher. Mixed and butchers, $5.10@5.30; good to choice, $5@5.25; rough heavy, $4.75@4.95; light, $5@5.27½; bulk of sales, $5@5.25.

Sheep—Receipts, 21,000; sheep steady; lambs, 15@20c lower; good to choice wethers, shorn, $4.50@5; fair to choice mixed, shorn, $3.50@4.25; Western sheep, shorn, $3.50@5; native lambs, shorn, $4@6.50; Western lambs, $5@7.

KANSAS CITY, May 1.—Cattle—Receipts, 7000; market steady. Native steers, $4.25@6.25; native cows and heifers, $2.25@5.50; stockers and feeders, $3.00@4.90; bulls, $2.50@4.75; calves, $3.50@6.25; Western fed steers, $4.25@6.00; Western fed cows, $3.25@5.25.

Hogs—Receipts, 4000; market strong. Bulk of sales, $5.10@5.30; heavy, $5.15@5.25; packers, $5.10@5.22½; pigs and lights, $4.25@5.25.

Sheep—Receipts, 4000; market steady. Muttons, $4.25@5.75; lambs, $5.50@7.00; range wethers, $4.50@5.50; fed ewes, $4.25@5.25.

SOUTH OMAHA, May 1.—Cattle—Receipts, 2000; market steady. Native steers, $4.25@6.25; cows and heifers, $2.25@5.10; Western steers, $3.50@5.00; canners, $1.75@3.10; stockers and feeders, $2.75@5.10; calves, $2.00@6.00; bulls, stags, etc., $2.50@4.25.

Hogs—Receipts, 3500; market steady. Heavy, $5.10@5.15; mixed, $5.10@5.12½; light, $5.00@5.15; pigs, $4.50@5.00; bulk of sales, $5.10@5.12½.

Sheep—Receipts, 13,500; market slow to 10c lower. Western yearlings, $5.75@6.40; wethers, $5.00@5.50; ewes, $4.50@5.25; lambs, $6.50@7.25.

Mining Stocks.

SAN FRANCISCO, May 1.—The official closing quotations for mining stocks today were as follows:

Alpha Con	$ .10	Justice	$ .09
Andes	.34	Mexican	2.35
Belcher	.29	Occidental Con	.80
Best & Belcher	2.95	Ophir	10.25
Bullion	.38	Overman	.20
Caledonia	.57	Potosi	.18
Challenge Con	1.27	Savage	.55
Chollar	.19	Scorpion	.26
Confidence	.90	Seg. Belcher	.08
Con. Cal. & Va.	1.85	Sierra Nevada	.44
Con. Imperial	.01	Silver Hill	1.10
Crown Point	.27	Union Con	.74
Exchequer	.60	Utah Con	.11
Gould & Curry	.35	Yellow Jacket	.54
Hale & Norcross	2.15		

NEW YORK, May 1.—Closing quotations:

Adams Con	$ .25	Little Chief	$ .05
Alice	.50	Ontario	4.00
Breece	.25	Ophir	10.50
Brunswick Con	.06	Phoenix	.03
Comstock Tun	.04	Potosi	.18
Con. Cal. & Va.	1.90	Savage	.54
Horn Silver	1.70	Sierra Nevada	.42
Iron Silver	3.10	Small Hopes	.25
Leadville Con	.05	Standard	2.00

BOSTON, May 1.—Closing quotations:

Adventure	$ 3.50	Mont. C. & C.	$ 3.50
Allouez	20.50	Old Dominion	24.00
Amalgamated	80.50	Osceola	94.00
Atlantic	13.50	Parrot	24.00
Bingham	32.00	Quincy	95.00
Cal. & Hecla	620.00	Shannon	7.12
Centennial	18.00	Tamarack	118.00
Copper Range	72.00	Trinity	7.88
Daly West	13.88	United Copper	24.00
Dominion Coal	77.00	U. S. Mining	51.38
Franklin	8.38	U. S. Oil	9.62
Granby	5.63	Utah	44.00
Isle Royale	22.50	Victoria	3.50
Mass. Mining	9.00	Winona	11.00
Michigan	11.25	Wolverine	105.00
Mohawk	49.25		

Metal Markets.

NEW YORK, May 1.—There was a sharp break in the London tin market, which closed at £137 6s for spot and £133 for futures. Locally the market was rather unsettled and ruled easier in sympathy with the break abroad, closing at 29.85@29.90c.

Copper was lower abroad, closing at £65 2s 6d for spot and £65 3s for futures in the London market. Locally the market seems quite unsettled. It is understood leading producers are still asking 15.25c for lake and electrolytic, but it is also reported that the prices can be shaded. Lake is more or less nominal at 15@15.25c; electrolytic, 15@15.25c, and casting, 14.45@15c.

Lead, unchanged, at 4.50@4.60c. London lead, £12 11s 3d.

Spelter quiet at 5.80c locally and declined to £22 17s 6d in London.

Iron closed 34s 1d in Glasgow and 53s in Middlesboro. Locally the market was quiet and unchanged. No. 1 foundry quoted $17.50@18; No. 2 foundry Northern, $16.75@17.50; No. 1 foundry Southern and No. 1 foundry Southern soft, $17.25@17.75; No. 2 foundry Southern soft, $17.75@17.25.

Dried Fruit at New York.

NEW YORK, May 1.—The market for evaporated apples continues quiet. Common to nearby prime, 4@5½c; prime, 5.30@5.40c; choice, 6@6½c, and fancy, 7c.

Prunes, quiet, prices ranging from 2¾@5½c, according to grade.

Apricots quiet. Choice, 10@10½c; Pacific, choice, 11c, and fancy, 12@15c.

Peaches are in limited demand. Steady. Choice, 9@9½c; extra choice, 10½@10¾c; fancy 11½@12c.

Raisins little firmer in tone, owing to speculative demand. Loose muscatels are quoted 4½@6½c; seeded raisins, 5½@6½c, and London layers, $1.05@1.20.

Coffee and Sugar.

NEW YORK, May 1.—The market for coffee futures closed steady at a decline of 3 to 10 points. Sales reported of 47,500 bags, including May at 6.35c, July 6.60@6.75c; September 6.60c, December 7.15@7.20c, March 7.30c. Spot Rio, quiet; No. 7 invoice, 7¾c; mild, steady; Cordova, 10@12c.

Sugar—Raw, nominal; fair refining, 3 15-16; centrifugal, 96 test, 4 9-16c; molasses sugar, 3 11-16c. refined, dull; crushed, $6.85; powdered, $6.25; granulated, $6.15.

New York Cotton Market.

NEW YORK, May 1.—Cotton futures closed steady at a net advance of 7@13 points. May, 7.76c; June, 7.48c; July, 7.53; August, 7.57c; September, 7.63c; October, 7.70c; November, 7.74c; December, 7.80c; January 7.84c.

MEASURES OF PRECAUTION

SUCCESSFUL STEPS TAKEN TO STEADY STOCK MARKET.

Sharp Recovery in General List Maintained to Close—Good Railroad Reports.

NEW YORK, May 1.—Today's stock market was a striking demonstration of how financial affairs adjust themselves to any contingency that is foreseen with sufficient clearness. The precipitate fall in prices on Saturday caused a real uneasiness throughout the financial district for fear of the consequences of the shrinkage in values, to say nothing of the dangers which were hinted at on Saturday in the vague rumor-mongering incident to a bear market. The event of the day proved that the precautionary measures which resulted were so abundantly effective as to turn the demoralized weakness into a quite exuberant show of strength. An important part of the measures in anticipation of course, lay with the speculative element itself and were made in the form of sales for the short accounts which were put out during Saturday in almost unlimited amounts. The volume of outstanding short contracts proved so excessive that the expected offerings today failed to provide material for this potential demand, and before the case the shorts were scrambling to secure supplies to make good their contracts. The measure of the inflation of the market was thus taken and the downward course of prices decisively checked, having reached a point where a sufficient demand intervened to absorb the selling.

There can be no doubt that a very large part of the buying today was as a measure of protection by financial interests powerful enough to take these steps to save themselves and their associates from the serious effects threatened by the downward plunge in prices and the rapid shrinkage in valuations forming the basis for huge credits. Securities purchased for such a purpose are not expected to be held permanently, and may be looked for in the offerings for sale on any moderate recovery or when the purpose of steadying the market is effected. These sales of such purchases are pretty sure to cause the first check to a rebound.

The support in the market today was not made effective without a sharp struggle which at one time caused a threatening setback after the first stand had been made against depression. A great many calls went out to customers of commission-houses all through Wall street on Saturday night for additional margins, because of the rapid declines of last week, and return orders to sell out or failures to respond to calls for additional margins induced very large pressure to sell when the market opened.

London was taking a holiday, but notwithstanding this, a notable feature of the early trading was the heavy demand for foreign account here which was said to come from various quarters in Europe. None of the whispers of money troubles which circulated freely on Saturday was confirmed by events today, and this had a substantial influence in convincing many sellers of Saturday that they had been precipitate. After the urgent demand from the shorts had been satisfied, the market became much quieter and showed a disposition to await developments.

Reports of net earnings of railroads for March showed some important increases, such as for Union Pacific 26 per cent; St. Paul, 12 per cent; Illinois Central, 16 per cent, and Colorado & Southern, no less than 143 per cent. The March figures of traffic of some of the great systems are reported to have reached record figures. The usual weekly reviews by railroad traffic officials today, however, admit a considerable shrinkage from the March level, although general satisfaction is still professed with the business of April. The belief in general prosperity seems unabated, but confidence is recognized as a prime necessity in the maintenance of prosperity, and there is some question to be entertained whether the events which have shken speculative confidence in Wall street have left the full confidence of the business world at large unimpaired. Today's sharp recovery was well maintained and the closing was steady and near the best.

Bonds were firm. Total sales, par value, $3,650,000. United States bonds were all unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Atchison	13,400	85	82¾	84¾
do preferred	800	102¼	101¾	102
Atlantic Coast Line	1,600	154	148	153¼
Baltimore & Ohio	18,100	106¾	104¼	106½
do preferred	100	96¼	96¼	96
Canadian Pacific	16,500	148¼	142¾	148¾
Central of New Jersey	200	197	197	196
Chesapeake & Ohio	5,300	31½	49¼	31
Chicago & Alton	800	34½	32	34½
do preferred	.....	.....	.....	80
Chi. Great Western	6,400	20¾	19½	20¾
Chi. & Northwestern	3,000	227	220½	225
Chi., Mil. & St. Paul	49,000	173¼	169¾	173½
Chi. Term. & Transit	100	17	17	17
do preferred	1,400	32	30	31
C., C., C. & St. L.	600	97¾	97	97¾
Colorado & Southern	3,800	28½	24	28½
do 1st preferred	200	58	58	57½
do 2d preferred	.....	.....	.....	34½
Delaware & Hudson	1,500	183	183	185
Del., Lack. & West.	.....	.....	.....	372½
Denv. & Rio Grande	500	21¼	21	21½
do preferred	700	83½	83½	84½
Erie	32,400	43½	40¾	43
do 1st preferred	800	78¼	76½	78
do 2d preferred	4,400	65	62¾	64¾
Hocking Valley	100	90¾	90¾	90¾
do preferred	300	92¼	92	92
Illinois Central	7,100	160¾	157¼	160
Iowa Central	200	27½	27	27
do preferred	.....	.....	.....	52
Kansas City Southern	400	29¾	26½	28¾
do preferred	4,200	62¾	60½	62¾
Louisville & Nashv.	46,100	145¼	141¼	141¾
Manhattan L.	4,500	163½	161	163½
Met. Securities	11,800	79	75	78½
Met. St. Ry.	14,300	118	115½	117¾
Mexican Central	7,800	22	20½	21¾
Minn. & St. Louis	.....	.....	.....	56
Mo., St. P. & S. S. M.	3,200	115	107½	111
do preferred	700	157½	156	157½
Missouri Pacific	18,000	98¾	96	97¾
Mo., Kan. & Texas	3,900	29	26½	28½
do preferred	2,700	58¾	57	58½
Mex. Nat. R. R. pfd.	600	35	34	34
New York Central	44,100	144½	140	143½
N. Y., Ont. & West.	7,000	50¾	47½	50½
Norfolk & Western	9,700	78½	77	78½
do preferred	400	91¾	91¼	91¾
Pennsylvania	94,100	139¾	138	139½
P., C., C. & St. L.	200	77½	75	75
Reading	162,700	92	88	91½
do 1st preferred	600	90½	90½	90½
do 2d preferred	.....	.....	.....	82
Rock Island Co.	600	29½	27¾	29½
do preferred	2,600	74½	73½	74¾
St. L. & S. F. 2d pfd.	1,400	66¼	64	66¼
St. Louis Southwest.	3,800	22½	20¾	22½
do preferred	3,900	57½	55½	57½
Southern Pacific	44,200	61½	58¾	61
do preferred	1,900	117	116	116½
Southern Railway	15,600	31¾	30	31
do preferred	400	95½	95	95½
Texas & Pacific	12,000	22½	20¾	22
Tol., St. L. & West.	4,000	36	34¾	36
do preferred	2,800	55½	54	55½
Union Pacific	201,700	121¾	117¾	121
do preferred	1,400	98	98	97½
Wabash	1,700	20	19	19¾
do preferred	100	43	43	41½
Wheeling & L. Erie	100	16½	15	15¾
Wisconsin Central	1,100	20¾	20	20¾
do preferred	800	47	46	46¾
Northern Pacific	3,600	174½	169½	174½
Express companies—				
Adams	.....	.....	.....	247
American	.....	.....	.....	240
United States	.....	.....	.....	124
Wells-Fargo	.....	.....	.....	240
Miscellaneous—				
Amalgamated Copper	92,300	89¾	77¾	80½
Amer. Car & Foundry	8,800	35¼	32½	35¼
do preferred	2,300	98	95	97½
American Cotton Oil	1,100	36½	32	32¾
do preferred	.....	.....	.....	85
American Ice	100	35½	35½	35½
do preferred	200	38½	38½	37½
Amer. Linseed Oil	500	18¾	16½	18¾
do preferred	200	43	43	44
American Locomotive	29,800	48¾	45	48¾
do preferred	400	115	114	114½
Amer. Smelt. & Ref.	65,500	114	106½	112
do preferred	700	120	118	120
Amer. Sugar Refin.	9,500	137½	135¾	137¾
Amer. Tobacco pfd.	3,400	96¾	94½	96¾
Anaconda Mining Co.	1,700	114	105	112
Brooklyn Rap. Tran.	300	61¾	58	60¾
Colorado Fuel & Iron	16,500	45	41	45½
Consolidated Gas	9,000	202	196¾	200
Corn Products	600	12½	12	12½
do preferred	200	81	80½	80
Distillers' Securities	1,700	41½	40	41¾
General Electric	2,800	174½	171¾	174
International Paper	1,100	21¾	20½	21¾
do preferred	1,000	79¼	78¼	79
International Pump	100	32	32	30½
do preferred	.....	.....	.....	90
National Lead	10,400	44¾	41¼	44½
North American	2,900	102¼	100	102
Pacific Mail	2,600	33¼	32½	33¼
People's Gas	9,300	105	102½	104¾
Pressed Steel Car	2,100	38½	37	38¾
do preferred	400	95	92¾	95
Pullman Palace Car	100	230½	230½	239
Republic Steel	6,200	19¾	16¾	18½
do preferred	2,400	79½	76½	78
Rubber Goods	8,400	31½	29	30¾
do preferred	700	105½	102½	103
Tenn. Coal & Iron	16,100	84	78	82½
U. S. Leather	600	11½	11¼	11
do preferred	300	107	107	107
U. S. Realty	2,200	89	87½	89
U. S. Rubber	3,400	38½	35½	38½
do preferred	1,800	108	104	104

Downing, Hopkins & Co.

Established 1893

WHEAT AND STOCK BROKERS

Room 4, Ground Floor — Chamber of Commerce

U. S. Steel	136,700	32¾	30¼	32¾
do preferred	121,500	100¾	99¾	100
Virg.-Caro. Chemical	3,900	35	33¾	34
do preferred	900	105	103¾	105
Westinghouse Electric	800	171	168	168
Western Union	300	93½	93	93

Total sales for the day, 1,637,200 shares.

BONDS.

NEW YORK, May 1.—Closing quotations:

U. S. ref. 2s reg.	104¾	Atchison Adj. 4s	97
do coupon	104¾	D. & R. G. 4s	101¼
U. S. 3s reg.	104	N. Y. Cent. 1sts	109½
do coupon	104¼	Nor. Pacific 3s	73¾
U. S. new 4s reg.	132	Nor. Pacific 4s	102¾
do coupon	132	So. Pacific 4s	95¼
U. S. old 4s reg.	104¾	Union Pacific 4s	106
do coupon	104¾	Wis. Central 4s	93½

Money, Exchange, Etc.

NEW YORK, May 1.—Money on call, 3@4 per cent; closed offered at 3 per cent. Time money, steady; 60 and 90 days, and six months, 3½ per cent. Prime mercantile paper, 5¾@6½ per cent.

Sterling exchange steady, with actual business in bankers' bills at $4.8650@4.8655 for demand and at $4.8455 for 60-day bills. Posted rates, $4.85½@4.87½; commercial bills, $4.84¼@4.84¾.

Bar silver, 56¾c.

Mexican dollars, 44½c.

Government bonds, steady; railroad bonds, firm.

SAN FRANCISCO, May 1.—Silver bars, 56¾c.

Mexican dollars, nominal.

Drafts, sight, 5c; telegraph, 7½c.

Sterling on London, 60 days, $4.85; sight, $4.87.

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