

FOREIGN BANKERS GRAB AT BONDS

Western Pacific Underwriting Was a Most Remarkable Piece of Financiering.

TO BE A BIG TRUNK LINE

General Revolt Has Arisen Against the Monopoly of Harriman in the Railroad World—Gould a Moving Spirit.

NEW YORK, April 30.—(Special.)—The underwriting of the new Western Pacific bonds has been one of the most remarkable pieces of financing in recent years.

Salomon & Co. of New York, placed a tremendous amount of them abroad, mostly in Germany. The Deutsche Bank, of Berlin, bid for a block of nearly \$10,000,000, of which it gets only a part.

The reason for this general interest in a perfectly new and unknown proposition is said to be the fact that the world is at present practically bare of underwriting of this class.

The same bankers who underwrote the bonds that built the Great Northern, Northern Pacific, Central Pacific, Southern Pacific and Atchafalaya were after these bonds, on the theory that the old underlying bonds of all the American railroads are now gilt-edge.

There is some basis for the belief in these bonds. The road appears to be intended to become a strong and legitimate business proposition. It has behind it not only the financial strength of the Denver & Rio Grande and Rio Grande Western for the interest of the bonds, but also the moral backing of the whole Rock Island-Frisco system and all the other lines that have grown up in the Central West.

The two names that stand out in connection with the project are George J. Gould and Edwin Hawley. The former is the dominant interest in the Denver roads and the Missouri Pacific. The latter is head of the Colorado Southern system and is in close affiliation with B. F. Yankum, the head of the Frisco system, which is owned by the Rock Island.

The project looks firm in 1901, but was not tangible until the next year. The preliminary surveys laid out a route 340 miles long and with grades of a maximum of 2 per cent. It is said that one of the most powerful backers of the new project today offered to come in and assist on condition that the 2 per cent could be cut down to 1 1/2 per cent.

The result was the assistance of this man, who has tremendous influence, both here and abroad, and whose influence has been one of the most potent factors in the initial success of the undertaking.

Specifications for equipment have been tentatively asked for from the American Locomotive Company and the American Car & Foundry Company, the first deliveries of rolling stock to be made as soon as possible for use in construction.

The entire cost of the line is expected to run below \$5,000,000 for building and bridging and about \$15,000,000 for the rest of the work, including great terminals on San Francisco Bay.

STETTIN SEES MANY SHIPS

Over Thirty Vessels in Bay Fifty Miles North of Kamranh.

HONG KONG, April 30.—The steamer Stettin, which was reported to be sighted from 20 to 40 vessels of the Russian second Pacific squadron in Hongkobe Bay, Annam (about 50 miles north of Kamranh Bay), this afternoon. Two cruisers which had their decks stacked with coal signaled the Stettin to stop and questioned her. The fleet was preparing for action.

Forces to Jola on the Fifth.

LONDON, May 1.—The Telegraph's Tokio correspondent says: It is stated here that the whole of the second and third Russian Pacific squadrons will join forces on the morning of May 5.

Near Island of Hainan.

TSINGTAI, Shantung Peninsula, China, May 1.—It is reported that the Russian second Pacific squadron, together with the Russian third Pacific squadron, are near the Island of Hainan.

Dense Fog Aids the Russians.

HONGKONG, May 1.—It is reported that a squadron of Japanese cruisers have been sighted cruising in the China Sea north of Luzon. They are believed to be waiting for the Russians. Dense fogs still prevail off the coast and are seriously interfering with navigation. This fact is believed to be a disadvantage to the Russians, as if they were to make the Pacific they will be able to do so, and also they are for the present immune from attack by Japanese destroyers and torpedo boats.

Loan Much Oversubscribed.

LONDON, May 1.—The Telegraph's Tokio correspondent says: The fifth native loan (\$50,000,000) has been oversubscribed five times, and the financial position now permits of a re-estimate of the construction of the Central Railway through Japan, which was interrupted.

AFTER REED SMOOT'S SEAT

Senator Dubois Confers With President of Women's Organization.

PHILADELPHIA, April 30.—United States Senator Fred T. Dubois, of Idaho, and ex-United States Senator Frank J. Cannon, of Utah, held a conference today with Mrs. Frederic Schott, of this city, president of the National League of Women's Organizations, and Philadelphia members of that organization, with regard to continuing their plans to continue the movement for the expulsion of Senator Reed Smoot from the United States Senate.

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CONTENTS TODAY'S PAPER

The Weather, YESTERDAY'S—Maximum temperature, 58 deg.; minimum, 44 deg. TODAY'S—Partly cloudy, with showers; variable winds, mostly westerly. The Russian Fleet, Two Russian squadrons reported near the island of Hainan. Page 1. Tokio reports junction of second and third squadrons the morning of May 5. Page 1. Russia, The Car confers real freedom of worship on his subjects. Page 1. Easter Sunday passes without disorder in Washington. Page 1. Disposition of Japanese forces as surmised by the Russians. Page 2. Foreign, Foreign Ministers of Italy and Austria-Hungary agree on action in session state. Page 4. Arrangements for the funeral of General Fitzhugh Lee. Page 5. Domestic, President Roosevelt and hunting party attend service in our blue schoolhouse. Page 1. Mayor Dunne's peace committee fails in effort to settle teamsters' strike. Page 1. Miss Mae Wood says she never saw Secretary Lusk, but promises a session. Page 2. Thirteen miners entombed and probably killed by explosion in shaft near Wilburton, Okla. Page 2. Body of Joseph Jefferson, actor, is interred at Bay View, cemetery, Sandwich, Conn. Page 2. Arrangements for the funeral of General Fitzhugh Lee. Page 5. Captain W. A. Barbour, Twenty-ninth Infantry, wounds Lieutenant Point and kills himself. Page 3. Alrump will fly at Lewis and Clark Fair—(later than any yet made. Page 3. Blair T. Scott is in jail in New York, in default of bail. Page 1. Pacific Coast, Seattle Chinese seek to have active immigration inspectors removed. Page 4. Rockpile at Oregon penitentiary will give employment to idle convicts. Page 4. Lavrotes eat dog, despite the orders of the Seattle police. Page 4. With increased acreage the Willamette Valley will have bumper wheat crop. Page 4. Sports, Umpire Perrine badly beaten by Marty Murphy, of the San Francisco team. Page 11. Tacoma Tigers whitewashed by McCredie's Glaciers 4 to 0. Page 11. Results of games played in American and National Leagues. Page 11. Financial, European bankers bid strong for bonds of the Western Pacific. Page 1. Portland and Vicinity, Automobile catches fire in City Park and is consumed. Page 12. Grand jury will be called today to investigate alleged municipal scandal. Page 12. Walter H. Page, noted magazine editor, in Portland. Page 5. Saloons about Exposition entrance discussed in 50 of Portland's churches. Page 3. Large crowd spends Sunday at Fair grounds. Page 10. East Side experiencing a building boom. Page 10.

CHURCH SERVICES UNDER BLUE SKY

President and Party Attend, Attired in Their Rough Hunting Suits.

RANCHERS COME FOR MILES

Old Blue Schoolhouse Cannot Accommodate Crowds—Hearty Cheers Given the Chief Executive When He Speaks.

GLENWOOD SPRINGS, Colo., April 30.

—Unique in the history of Colorado was the church service held at the Old Blue Schoolhouse on the West Divide Creek and attended by President Roosevelt and his hunting party and all the ranchmen and their families for miles around. The little district school building was not a tenth part large enough to accommodate the congregation. The organ was moved to the platform in front. Platform seats were provided for the President and his party; Rev. Horace Mann, of Rifle, Colo., who preached the sermon; the choir, and the trustees of the church. The members of the congregation stood or sat on the ground or in their conveyances, which were grouped around the building.

The sermon by Rev. Mr. Mann was of an unusual kind. It began with a story, teemed with slang of the Western flavor and was full of advice suited to a congregation tiring itself to the hardships of mountain life. It touched upon the responsibilities of the position of President, as well as the characteristics of some of the men who have occupied that place.

President's Little Speech.

After he had concluded, the President spoke for about ten minutes. He expressed his well-known views on good citizenship, the morality of man, patriotism, and duty to the home and country. He was heartily cheered throughout his remarks. After the services were concluded, he shook hands with every man, woman and child present.

The services at the schoolhouse were begun at 3 o'clock. Long before that hour the ranchmen and their families began to assemble. Many persons drove or rode horseback from Newcastle, Rifle and other towns from five to 15 miles away.

The President's party presented a picturesque appearance as they came up. All were on horseback, and they were dressed in their hunting clothes. They had no others at the camp. Many of those in the congregation wore their best. The dresses and hats of the women were showy and in striking contrast to the mud-spattered blue jeans and other rough materials making up the costumes of the President and his fellow-hunters.

Rough Suits of Hunters.

Mr. Roosevelt was dressed in the same clothes he wore when he left his private car at Newcastle, two weeks ago. His hat was what is known as the "slouch." He wore it pulled over his eyes and badly out of shape. His jacket was sheep-lined duck, his trousers of duck, tied about his ankles with strong cord. His shirt was blue cotton. He had discarded his leather cap and sweater as a concession toward the proper church-going raiment.

The clothes of Dr. Alexander Lambert and the guides were even rougher. No mountain band of road agents ever looked more formidable. The Western air of the party went straight to the hearts of the people. They applauded and yelled boisterous praise of the President, regardless of the day and the fact they were virtually in a house of worship, though the roof was the blue sky, the floor of soft grass and dead leaves, and the walls were formed by the mountains on every side.

All Join in Singing.

As soon as the party had taken their seats the service was begun. The organist played a selection from the Presbyterian hymn book and the choir sang. Another selection was played and sung, and this time the congregation was asked to join. The voices of the President and Dr. Lambert could be heard above the others. The congregation was so great and scattered that the sound of the organ was almost drowned.

When the song was concluded, Rev. Horace Mann preached his sermon. More music followed, and Mr. Roosevelt, at the request of the minister, addressed the congregation. He told them how glad he was to be there and how much it pleased him to come face to face with so many people who were braving hardships with light hearts and doing their part in life without complaining or bitterness. He told them the spirit they were displaying is the quality of the American people that goes to make this the greatest of all countries.

Handshake All Around.

It was at the conclusion of the President's remarks, when he leaned forward and beamed a welcome that took in everyone in the congregation, that the President looked his best. He was the picture of rugged health as he said: "And now I want to shake hands with all of you. There are a good many of you, so don't stampede or get to milling." As the President made use of these colloquialisms, the applause was terrific. He took a position in a corner made by the schoolhouse and the platform, where it was impossible for the people to crowd. Dr. Lambert acted as chief of the Secret Service and the hunters and cowboys as his assistants. They passed the crowd along, and despite the fact that the President had a word for nearly every one present, the congregation was dispersed

PEACE EFFORTS FAIL IN CHICAGO

Federation of Labor Appeals to President and Governor in Strike.

FEAR TROOPS MAY BE SENT

Other Firms Will Be Affected Today by Spread of Disaffection—Both Sides Seem Firm in Their Stand.

RESULTS IN FORMER STRIKES.

CHICAGO, April 30.—(Special.)—A table was compiled today under the direction of Frederick W. Job, secretary of the Chicago Employers' Association, giving the causes and results of the latest seven strikes of teamsters in other cities. The data and figures were taken from telegrams from the cities named. In only one instance cited did the teamsters go on a sympathetic strike, and the table shows that it resulted in rates without undisturbance. The table shows the following facts: OMAHA—Men involved, 700. Cause, union demanded closed shop. Result, union disbanded. ST. LOUIS—Men involved, 1000. Cause, union demanded closed shop. Result, 90 per cent non-union drivers; union badly weakened. SAN FRANCISCO—Men involved, 1400. Cause, union demanded closed shop. Result, union defeated, open shop and no trouble since. BOSTON—Men involved, 2,000. Cause, sympathetic strike, peace without union dictation. Result, 800 union men left in good standing. CLEVELAND—Men involved, 150. Cause, higher wages and shorter hours demanded. Result, strike a complete failure, conditions same as before. KANSAS CITY—Men involved, 600. Cause, demand for closed shop and higher pay. Result, defeat for unions, no union since. GRAND RAPIDS—All teamsters in city involved. Cause, a closed shop demanded. Result, unions defeated, no union since. The earliest strike in the list was that in San Francisco in 1901.

CHICAGO, April 30.—Anticipating that today's peace conferences in Mayor Dunne's office would be futile, the Chicago Federation of Labor, without waiting for announcement of the result of the negotiations, appealed to President Roosevelt and Governor Deneen for assistance in the teamsters' strike.

Fearing that troops may be sent to Chicago to preserve order during the strike, the labor organization has asked both the President and the Governor to investigate the situation in Chicago before taking any such action. To facilitate the matter, a committee was appointed with orders to communicate at once with both the president and Governor Deneen. President Roosevelt will visit Chicago May 5, but it is the intention of the labor body to get in communication with him immediately.

A determined effort on the part of Mayor Dunne and his peace committee, composed of Bishop C. P. Anderson, of the Episcopal Church; Rev. Jenkins Lloyd, of All Souls Church; Dr. Emil Hiram, of Hull Temple; Miss Jane Addams, of Hull House, and Dr. Cornelius de Bey, of Neighborhood House, to bring about an amicable settlement of the strike was an absolute failure, and all peace negotiations, for the present at least, have been declared off.

BLAIR T. SCOTT IN JAIL

ARRESTED IN NEW YORK, HE CANNOT GIVE BAIL.

Washington Life Insurance People Learned of His Arrival in City From Philadelphia.

NEW YORK, April 30.—(Special.)—Blair T. Scott, formerly superintendent of agencies of the Washington Life Insurance Company here, at 141 Broadway, and also the company's agent for Oregon and Washington, is in Ludlow-street Jail. He came from Philadelphia several days ago and was at the Hotel York, at Seventh avenue. When officials of the Washington Life learned that he was in town an order of arrest was obtained by the company's attorney, Samuel D. Clarke. Scott, who is 35 years old, was placed in jail in default of \$500 bail. The arrest was made late Saturday afternoon, but in the hope that he could get bail Scott was allowed to await the action of his lawyers until tonight.

The agent left the employ of the Washington Life last March. Then he brought suit in Oregon, alleging the company owed him many thousands of dollars. The company alleged that he owed it \$10,000 and started a suit to recover. Scott refused tonight at the jail to talk about his case.

In February Blair T. Scott instituted suit at New York against the Washington Life for funds he alleged due him. At the same time the company declared that Scott owed it a certain sum of money and asked the National Surety Company, Scott's bondsmen, to stand by the obligation. Murdoch & Moser, the company's attorneys here, began an investigation, and at the time Mr. Scott alleged that the company had endeavored to alter its contract with him and refused to pay him certain sums, and that in default of such payment he was holding certain funds belonging to the Washington Life until the matter was adjusted.

The matter grew so serious that Mr. Scott severed his connection with the company and went to New York to begin suit. An inspector from New York examined the books of the Portland office and alleged there was a shortage in Mr. Scott's accounts.

The streets were free from rioting today, as no effort was made to make deliveries to the concerns involved. The employers spent the day in making preparations for the coming week, and it was stated tonight that hundreds of men had been secured since Saturday night, who will be put on wagons tomorrow to take the place of the strikers.

Early today a mob of 400 men and boys, headed by a number of striking teamsters, raided the main stables of the Employers' Teaming Company and stampeded the animals. William and Harry Gray, picture-frame manufacturers, who were shot early today and seriously wounded, are said to have been the victims of a misunderstanding. Some time ago these men supplied Montgomery Ward & Co. with picture frames, but their contract expired several months ago. It is said by the police that strike sympathizers who were of the be-

QUIET RUSSIAN EASTER DAY

No Disturbances at St. Petersburg or in the Provinces.

ST. PETERSBURG, May 1.—(2:50 A. M.)—Easter Sunday, which is the occasion in Russia of a general interchange of visits, both official and personal, and of generous hospitality, passed off with entire quiet in St. Petersburg, and no disturbances in the provinces have been reported. In the factory quarters of St. Petersburg, police and Cossacks were much in evidence, manifesting their presence by constant patrolling, but there was no occasion for their services, and it is thought the situation was in hand for today, when disorders have been apprehended. The situation has none of the ominousness of the evening of January 22.

In Poland, however, serious trouble today is feared. There was rioting on a small scale on Saturday in one or two Polish industrial centers. As a precaution and to avoid complications with foreign powers, the Governor-General of Warsaw has sent a circular to the Consuls there requesting that they warn those of their particular nationality of the danger of venturing into the streets in case disturbances should occur. From Kishineff, where attempts to stir up the Jew-hating sentiment have been made, the clergy to exhort their congregations to preserve order, no demonstrations have been reported.

Quiet Easter at Warsaw.

WARSAW, April 30.—Easter Sunday passed without incident. The authorities had taken all precautions against disturbances tomorrow. Sixty thousand troops are available, but the military commanders have been ordered to use the utmost moderation should any services of the soldiers be required. The Governor-General of Warsaw has asked the foreign Consuls here to recommend that foreigners keep within doors.

Festivities at Moscow.

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Thousands of Acres of Crops Rained in Texas.

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CZAR REMOVES BAN ON HERETICS

Genuine Religious Freedom in Empire Is Proclaimed as an Easter Gift.

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Axiom of Metropolitan Antoninus "You Cannot Hold Strange Children in the Church Against Their Will," Adopted.

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