

TRADE GAINS HELD

Encouraging Business Reports From Most Sections.

MUCH REORDERING BY BUYERS

Manufacturing Returns Are All That Could Be Desired—Agricultural Prospects Are Better Than Normal.

NEW YORK, April 7.—R. O. Dun & Co.'s Weekly Review of Trade tomorrow will say: Recent gains in the volume of business are fully maintained, but further improvement is somewhat retarded by unfavorable weather in some sections. Orders are still arriving at the leading cities, placing additional strain on manufacturing. Full plans that have been prepared are meeting with an encouraging response. Despite occasional requests for reductions, order books are more prompt on the whole.

Manufacturing returns are all that could be desired, building operations expanded as the season advances, and agricultural prospects are better than normal. There is little friction between capital and labor, most new orders have been accepted, and in many instances new orders have been granted, while the volume of uncompleted is steadily decreasing.

Wholesale trade is very heavy, some competition occurring, and railway earnings in March were 9.2 per cent larger than last year.

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BETTER THAN A YEAR AGO.

Best Trade Reports Are From Western Sections.

NEW YORK, April 7.—Bradstreet's business trade, grain, iron and industrial reports are in the main very favorable, exceptions being noted in the lumber section. The lumber section is backward and reduced average is expected, and at a few points in the West, where industrial weather and bad roads tend to check the advance in activity. Western merchants are earlier in the season than usual, and are now re-ordering freely. Money continues easy at prevailing rates, and the general business activity is more prompt than in the corresponding months of 1904.

Failure in the United States for the week ending April 6 number 173 against 207 last year, 201 in the like week in 1904, and 163 in 1903. Failures in the Dominion of Canada for the week ending April 6 number 173 against 207 last year, 201 in the like week in 1904, and 163 in 1903.

Bank Clearings.

NEW YORK, April 7.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ending April 7, with the percentage of increase and decrease as compared with the corresponding week last year.

Table of bank clearings for various cities including New York, Chicago, Philadelphia, and others, showing dollar amounts and percentage changes.

Meats and Provisions.

NEW YORK, April 7.—Meats and provisions market shows a general advance in prices. Beef, mutton, and pork are all higher, with some fluctuations in the poultry and game markets.

Portland Markets.

Grain, Flour, Feed, Etc. Wheat—No. 1, 75c; No. 2, 74c; No. 3, 73c. Flour—No. 1, \$1.00; No. 2, 95c. Feed—No. 1, 15c; No. 2, 14c.

SELLING ON THE ADVANCE

Reaction Follows the Strong Opening, but Recovery Near the Close Helps Prices.

NEW YORK, April 7.—The wave of speculative enthusiasm which developed in the secondary market as a result of the sudden awakening in United States Steel preferred was carried over into the early market of today and caused prices to advance sensibly to a higher level with an accompanying reaction. The market was not based on any widespread general condition, but was supported by the confidence of the traders who were in the market.

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There are a number of fruits and bananas in the market now, and they are selling well. The market is generally quiet, with some activity in the grain and flour markets.

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TRADERS IN SUSPENSE

UNCERTAINTY REGARDING MAY WHEAT DEAL.

CHICAGO, April 7.—Liberal movement of wheat in the Northwest started scattered trading here at the opening. The market was quiet, with some activity in the grain and flour markets.

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TRAVELERS GUIDE

REGULAR SCHEDULE

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Large advertisement for Great Northern and other railroads, including schedules and service information for various lines.