HEAVY FLOUR TRADE

Rush Orders From Japan Make was more active immediately following the per Shipping Lively.

FOUR CARGOES NOW IN SIGHT

into storage.

errivals and an urgent city demand.

are steady and unchanged.

these of the opening of last season.

Potatoes are firm so far as fancy stock is

not doing so well. The market is flooded with

DATES FOR WOOL SALES.

PENDLETON, April 5 .- (Special.)-The Ore

Pendicton-May 22, June 18 and June 28,

Heppner-May 25, June 9, June 29 and June Shaniko-June 6, June 23 and July 6.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

Butter, Eggs, Poultry, Etc.

EGGE-Oregon reach, 1761714c per dozen, EGTF-EGG-City creameries: Extra commerce, 27c, 27c; per pound; fancy creamery, 256 unic creameries: Fancy creamery, 256274c dore builter, 16618c, California Ency cream

Grooteles, Nuts, Etc.

Rops, Wool, Hides, Etc.

storage. Fork is also weak and lower.

Shipments From Portland in April and May Will Be at Least 206,-000 Barrels More Vessels May Be Engaged.

The filling of rush flour orders for Japan has imparted activity to both the local flour market and the shipping industry. The improvement in the demand was occusioned by fact that the Japanese duty on flour is to be advanced about 15 cents gold per barrel on July 1, and importers of that country have placed large orders here early in order to auticipate it. As the steamers of the requisir Fixed by the State Woolgrowers' Associaline could not provide sufficient space for all shipments, experiers have chartered two the Dumbarton, will carry nothing but flour. have agreed upon dates for cales days for this other, the Ferndene, will take flour year as follows: and wheat. The shipments of flour direct from Pertland to the Orient in April and May, as

A wheat. The sample of the Orient in April are ready arranged, will be as follows:

Barrolt. 46,000 46,000 40,000 60,000

buying was done by millers. The Eastern was to keep the prices up and that a cent and California inquiry was very slow. The to a cent and a balf more was realized by Chicago market yesterday took a wide jump sheepmen for their citys. Buyers do not favor and if the advance is maintained foday, the system and whenever it is possible they local prices will be lifted. Dealers quoted arge the growers to dispose of their clips be

Foreign market conditions are reported by of buyers for Eastern houses are now in the the London correspondent of the Northwestern city for the purpose of looking over the wool Miller, under date of March 15, as follows: "There is very little change to note in the "There is very little change to note in the general wheat market, and there is certainly very little disposition shown to speculate for ferward shipments. The shipments to Europe have been unexpectedly large during the last four weeks, averaging 1.175,000 quarters a week, the result being that there has been a further increase in the quantity affect, which now reaches the unwieldy total of 1000 on quarters or which no less than forward shipments. The shipments to Europe have been unexpectedly large during the last four weeks, averaging 1.175,000 quarters a week, the result being that there has been a further increase in the quantity afloat, which now reaches the unwieldy total of 5,000,000 quarters, o which no less than 1.255,000 are nominally destined for the United Kingdom. Unless, therefore, the coutherntal buyers come to our aid by intercepting a good many of the cargoes afloat "for orders," we are threatened with very large imports the next month.

Under these circumstances huyers pay little attention to the evidentity serious damages sustained by the Indian erop, and to the fact that the shipments from that country have largely decreased and seem likely to be disappointingly small next season.

The Argentine Republic, however, is getting rid of its wheat with unusual haste, the shipments from January 1 being of imparalleled magnitude, and comparing as follows with those of previous years, is quarters:

Jan. 1 to Total for March. 2 Principles (22 princ) and part of lever, \$11 principles and provided and previous years, is quarters:

Jan. 1 to Total for March. 2 Principles (22 princ) and part of lever, \$11 principles and provided and previous years, is quarters:

Jan. 2 to Total for March. 2 Principles (22 princ) and ack; \$2 principles (22 principles) and ack; \$2 principles (22 pr

STREET, STA		Toront solvers	Science an disservance.				
				Jan. 1 to Merch 9	Total fe		
1565	D.			2,675,000	Extremely		
1904				2.446,000	9 550 00		
	4.6	ARRESTA	ARRADA.				
15000	44	******	*****	1,476,000	6,415,00		
1902	200			620,000	2,415,00		
1901	24	******		1,146,000	3,740,00		
1960		******		2.260,000	9,250,00		
1529	lan.	*******		1,100,000	7,1210,00		
The	TR I	are no vig	til go far	c wift this 3	ear's chi		
being	t de	ms than: 1	ast wear	te in gun	ntities, but		

store butter, 16g18; California fancy creamery, 25c.

CHRESE-Full cream twins, new, 14g18c; old, 18; Americans, 14g184c; old hers, in 154g14c; mixed chickens, 18g134je; old hers, in 154g14c; mixed chickens, 18g134je; old chickens, 19g14c; worder, 18g11e; young receiers, 12g18c; Springs, 19 to 2 pounds, 25g25c; broilers, 1 to 15; pounds, 25g25c; trainers, 10; turkers, live, 17g18c; turkers, choice, 25g224c; dece, live, per pound, 8835c; genes, drased, per pound, 10g11c; ducks, old, \$8,50g19; ducks, young as to see, \$869.50; become. rather the reverse. The quality, however, regard to the Rosario-Santa Fe wheats, which hitherto have been the favorites of our miliers, most of the wheat which has arrived so far case last year. More attention is, therefore, bring paid to the Bahis Blancs, Bariotta-Russo wheats, grown in the province of Busnos Ayres, and some of which weigh 64 to 66 pounds per bushe!

Meanwhile it is a feet blacked.

Meanwhile it is a fact that should be noted adily missed, and there is, in my spinion the adily missed, and there is, in my spinion, little doubt that if next season Minnesota flours are abundant and at reasonable price their lost ground.

Nothing could be weaker than some of the

continental flours lately impuried into this

continental flours lately imported into this country.

Russian wheat shipments continue unchecked and the demoralization on the railways seems so far not seriously to have affected wheat. The exports from Russia as far this season easily bent all previous records.

The present temper of the trade in London seems to be that the time has gone for the sheence of America proving the effect this season, and in event of the growing crops in Europe and America proving to be good, present prices will be difficult to maintain. At present it may be said that the rope condition in England would hardly be improved. In France, the weather conditions are now very suitsfactory but the crop had a very bad start in the resizer and the Pass. In Germany, the onloads is favorable. In Austria-Hungary, the crops are in excellent condition.

Greenies. Nuts. Etc.

ONIONS—Greegen Tabey, \$2.8083.25; No. 2. \$1 gills; particles; Australian, So per Son particles; Australian, So per particles; Australian, So per Son particles; Australian, Son per Marchal Son particles; Australian, Aust now very satisfactory but the crop had a very bad start in the center and the East. In Ger-many, the outlook is favorable. In Austria-Hungary, the crops are in excellent condition.

Hungary, the crops are in excellent condition. In Roumania, the area is increased and the crop base passed through the winter very well. In Russia, the autumn-sown wheat crop base for come to no harm. With regard to the spring wheat crop which is much the more important, it is regarded as highly probable that the area sown will be much less than unual owing to the scarcity of labor. In Spain and Italy, the conditions are not so favorably spoken of.

HOPS—The mon market has fallen again into a stagmant condition. The late export flurry in the East has subsided, but it bud the seffect of leaving the market in a stronger position, so far as holders are concerned. All the weak dealers have been cleaned out of the market and the hops remaining unsold are now in very firm bands. It is impossible to buy hops from growers under 25 cents or even at that faure. On the other hand, buyers are not pressing business and have reers are not pressing business and have resumed their former waiting attitude:

The Kentish Observer of March 18 said of market conditions in England:

lement from brewess toward the class of the week, but the inquity has again fallen of, and business can only be effected at such low prices as 45 10s to 46 15s per hundred weight. There are, however, comparatively few patcels on offer, and holders are very flanteer Syndicate has now been completed, and it is understood that about 60 per cent

ten, pale, pine, according to size and color, \$1.50614; mustrat, large, 10815c; skunk, \$0856c; civet or poiecat, \$8100; ofter, large, prime skin, \$6810; pancher, with head and claws perfect, \$285; racroon, prime, 10080cc; mountain wolf, with head perfect, \$3.5063; coyots, 60c st; wolverine, \$683; beaver, per skin, large, \$166; medium, \$684; small, \$18150; kits, 00st70c. the country creameries. It was brought about by the heavy influx of California butter, which owing to the low San Francisco market could he landed here considerably under Portland prices. The San Francisco quotations have 61; wolverine, \$668; beaver, per skin, latge, \$156; medium, \$564; small, \$161.50; kirs, 50875c. HRBSWAX-Good, clean and pure, 20872c since dropped another notch and a further deillne in local prices seems bowitable. Trading er pound, CASCARA SAGRADA (Chittam bark)-Good, decline, but has since been checked, buyers have the first bare ruled weak as receipts have been very heavy and the city and outside demand slow. Considerable quantities are going duck, mired, 12915c.

CASCARA SAGRADA (Chittam bark)—Good, 4841e per pound.

CASCARA SAGRADA (Chitam bark) decline, but has since been checked, buyers

Ments and Provisions. BEEF-Dressed, bulls, 384c per pound; cows, 48516c; country steers, 48516c. MUTTON-Dressed, fancy, to per pound; ordinary, 686c; Spring lambs (pelts on), 4265

operand. The bulk of the offerings are of each.

VEAL-Drussed, 100 to 123, 567c per pound;
125 to 200, 4695c; 200 and up, 31-614c.

PORK-Dressed, 100 to 100, 75c per pound;
150 and up, 7c.

HAMS-Ten to 14 pounds, 125c per pound;
14 to 15 pounds, 125c; 15 to 20 pounds, 125c;
California ipicale), 8c; cottage banas be;
shoulders, 54c; bolled ham, 20c; bolled picale
ham, boneless, 14c.

BACON-Fancy breakfast, 16c per pound;
standard breakfast, 14c; choice, 12c; Bagilsh
breakfast, 11 to 14 pounds, 12c; peach bacos,
11c. ordinary grade, which are dragging. Seed potators are plentiful and are lower. Onlock GROCERIES, MEATS, ETC.-No chapper were reported in the staple grocery list. New prices on Mason fruit jare for the 1905 sesson were aunounced, which are somewhat below Liberal receipts of livestock at the Portland yards niet with a generally good demand and

breakfirst, it to see her bear in 12% per pound; its. SAUSACE-Perland barn, 12% per pound; minced hain, 10c; Summer, choice dry, 17mc; belogne, long, Shet; weinerwurst, Sc; liver, Sc; pork, Sc; blood, Sc; beadensese, Sc; belogna bologus. Song. She; weinerwurst. Sc; Hver. So; pologus. Song. Stath College. Song. S youl and much of it is being put into cold gon State Woolgrowers' Association officers

The results of the sales days during the past The remits of the sales days during the part works are seasons have been of appreciable value of these seasons have been of appreciable value of prices of these seasons have been of appreciable value of these seasons have been of appreciable value of prices of these seasons have been of appreciable value of prices of these seasons have been of appreciable value of prices of these seasons have been of appreciable value of prices of these seasons have been of appreciable value of prices of these seasons have been of appreciable value of prices of druins, 20c. COAL OIL-Cases, 21%c; from barrels, 15c; COAL OIL-Cas three seasons have been of appreciable value

LIVESTOCK MARKET,

Prices Quoted at Portland Union Stockyards

Yesterday. Receipts at the Portland Union Stockyards caterday were 380 sheep and 64 hogs. The ollowing prices were quoted at the yards: CATTLE-Host Eastern Oregon store, \$4; cows and buffers, \$300.350; medium, \$1,5092. HOGS-Best large, fat hogs, \$5; black and China fat, \$5,2565.50; stockers, \$5. SHEEP-Best Eastern Oregon and Valley, \$4.50@4.75; medium, \$4@4.50.

EASTERN LIVESTOCK.

Prices Current at Kansas City, Omaha and

Chicago,
CHICAGO, April 5.-Cattle-Receipts 15,500; CHICAGO. April 5.—Cattle-Receipts 15,500; market 10925c higher. Good to prime steers. 2695.75; poor to medium. 34.5095.75; steelers and feeders. \$2.7595.10; cows. \$1.5095.75; steelers. \$2.5095.55; hulls. \$239.65; calves. \$2.5095.25; heifers. \$2.5095.55; hulls. \$239.65; calves. \$2.5095.25. Hoge-Receipts 15,000; comorrow 19,000; market 10915c higher. Mixed and butchers. 35.35; 95.625; good to choice heavy. \$5.5095.65; rough heavy, \$5.3595.45; Hght, \$5.3065.574; bulk of

heavy, 30.70070.40, light, \$1.3000.515; bulk of asics, \$3.45675.55.

Sheep-Receipts 18,000; sheep 10r lower; lamba, 10015c lower. Good to choice wethers, \$5.7006.15; fair to choice mixed, \$4.5007.05; Western sheep, \$4.5006; nalive lambs, \$4.500 7 60; Western lambs, \$4 5007.63, HAY-Timothy, \$14016 per ton; clover, \$11 G12; grain, \$11012; cheat, \$11012.

KANSAS CITY. Mo., April 5 .- Cattle-Recelpts 6000; murket 10@15c higher. Native steers, \$4.50@6.25; stockers and feeders, \$3.25 steers, \$4.50@6.25; stockers and feeders, \$3.25 steers, \$4.50@6.25; stockers fed steers, \$600; exports 6500 barrels. Quiet and steady.

Native steers, \$4.25@6; cowe and helfers, closed 93%c; September, 80%987%c, closed \$3.25@4.00; Western steers, \$3.50@5; canners, \$2@3; stockers and feeders, \$3.005; Hope-Quiet.

calves, \$2.75 @ 6.25; bulls, stags, etc., \$2.50 Vegetables, Fruit, Etc.

VEGETABLES—Turnips, \$1 per sack; carrots, \$1.25; bests, \$1.25; parsuips, \$1.25; callings, old, like per pound; new like per pound; new like per pound; settuce, bothouse, \$1.75(2.00 per box; parsiey, 25c dozen; lomatoce, \$2.25 per crate; caniflower, \$2 per crate; exp plant, 12% per pound; celery, \$464.25 per crate; pea, \$682 per pound; setters, \$20 per dozen; setters, \$1.61.25 per crate; cucumbers, \$2 per dozen; arthockes, T5c per dozen; radiales, 15c per dozen.

ONIONS—Gregon Tancy, \$2.80(3.25; No. 2, \$1 (3.10); buying prices; Australian, 5c per pend. Hogs-Receipts 6500; market 5@10c higher Heavy, \$5.27% @ 5.05; mixed, \$5.27% @ 5.30; light, \$5.25@ 5.00; rigs, \$4.75@ 5.25; bulk of sales, \$5.27% @ 5.30. Sheep-Receipts 1200; market steady to strong. Western yearlings, 36@6.80; wethers. \$5.25@5.75; ewes, \$5@5.60; lambs, \$6:75

Mining Stocks.

SAN FRANCISCO, April 5.—The official

1	closing quotations for mining stocks wer as follows:
	Alpha Con . \$ 00 Hale & Norcross \$ 7 Andes . 24 Junios . 0 Best & Beloher . 20 Mexican . 1.0 Best & Beloher . 52 Occidental Con . 8 Bullion . 25 Ophir . 8.1 Caledonia . 44 Overman . 1 Challenge Con . 18 Potosi . 1 Confidence . 05 Seg. Belcher . 0 Con . Cal. & Vs 160 Bisera Novada . 1 Con . Imperial . 01 Silver Hill . 6 Crown Point . 00 Culin Con . 6 6
9	Exchequer41 Utah Con0 Gould & Curry18 Yellow Jackst1
1	Committee of the Commit

NEW YORK, April 5 .- Closing quotations: Adams Con.... \$ 25 Little Chief ... \$ 971 Breece 25 Ophir
Brunswick Con 6 Pheents
Constock Tun. 08 Potest
Con. Cal & Va. 1.50 Savage
Horn Silver 1.50 Savage
Horn Silver 1.50 Savage
Leadville Con. 06 Standard

BOSTON, April 5.-Closing quotations per 100 pounds, maple sugar, 10g150 per pound.

SALT—California, \$11 per ton, \$1.60 per bale,

SALT—California, \$11 per ton, \$1.60 per bale,

Liverpool, 50e, \$17: 100e, \$16.50; 290e, \$16;

half-ground 160e, \$7: 40e, \$7.50.

NUTS—Walmata, 155cp per pecund by sack, 10 extra for itse than sack. Fernall nuts, 15e; filborts, 15e; pecuna, jumbos, 14e; extra large,
10e; almonds, 1. X. L., 165c; chestnuts, 1fallarge, 15e; Ohlo, \$4.50 per 25-pound drum; pea
nuts, raw, 71cc per pound; reassess, 8e; pien
nuts, 10g129e; hickory nuts, 7e; coccanuts,
50g150; per duge.

155ANT—Small white, 4e; large white, 35e;
pins, 54e; bayou, 54e; Lima, 55e.

Metal Markets.

NEW YORK, April 5.—A further shrinkage took place in the spot premium for fin in the London market today with both spot and futures showing a declining tendency. Spot closed fl 39s 10d and futures fill 34s 5s 1.co cally the market was quiet but was pretty well held with spot closing 20.20@37idc. Copper was a shade higher abroad, closing at Act he for spot and fat 12s 6s for futures.
Locally the market was unchanged. Lake,
15.274915.50c; electrolytic, 15.25915.374c;
casting, 14.874915.25c.

ADVANCE OF THREE CENTS

BULL CLIQUE SENDS UP MAY WHEAT AT CHICAGO.

Distant Deliveries Barely Stead Throughout the Session-Crop News Is Bearish.

CHICAGO, April 5 .- Strength in May when was in evidence at the start, that optio opening he to he higher at \$1.14 to \$1.14: Distant deliveries, however, were weak, Jul being off higher to higher at \$7% to \$75c The cause of the strength of May was an active demand from shorts in anticipation obtail raids. Weakness of the July and Section bor deliveries was due to lower cables an to continued favorable weather condition.

Prost was reported as far south as Texas
but temperatures recorded were not low enoug
to suggest any injury to the growing whea
crop. Conditions in the Northwest were als most favorable for seeding. Sate reports for Ohio, Kentucky and Missouri were receive and all were extremely bearish. Manipulatio of May by the bull clique, however, we

with July pork up 20c, tard was up 10c as

		v	THEAT.		
Tulk		.83%		\$1.14 .87%	Close. \$1.17 .85% .83%
			CORN.		
July		47.34	.48% .48%	47 % 47 % 47 %	4814
			OATS.		
May July Sept.		.29 % .29 % .25 %	.30 % .30 % .29		.30% .30 .29
		ME	SS PORT	Ç. :	
May	raced .	12.85	12.97%	12.85	12.95
			LARD.		
May		7.22½ 7.40	7.27% 7.45	7.22%	7.45
		SHO	RT RIB	8.	
May	******	7.10	7.17 %	7.10	7,1716

Wheat—No. 2 Spring, \$1.05@1.14; No. \$1@1.12; No. 2 red, \$1.14@1.18%. Corn-No. 2, 45 hc; No. 2 yellow, 49c. Oats-No. 2, 30 hc; No. 8 white, 30 hc. Rys-No. 2, 78@78\c. Barley-Good feeding, 37@39c; fair choice mailing, 48@47c.

choice maiting, 48.847c.
Flax seed—No. 1, \$1.24; No. 1 North
western, \$1.28.
Mess pork—Per barrel, \$12.90 \$12.93.
Lard—Per 100 pounds, \$7.15 \$7.373.
Short ribs sides—Loose, \$7.87.25.
Short clear sides—Boxed, \$5.97.27.

Clover-Contract grad		
Flour, barrels	47,000 84,000 1,427,800 606,100 17,000	Shipment 328,30 81,67 944,10 890,00 12,00 27,50

Hogs—Receipts 8000; market 10c higher.
Buth of sales, \$5.25475.45; heavy, \$5.400 bushes; exports 17.400 bushes; spot firm; No. 2, \$1.10\color=11.14
5.47\color=12; packers, \$5.30\color=5.45; pigs and light, \$1.25\color=5.20.

Sheep—Receipts 3000; market steady.

Suttons, \$500; lambs, \$6,50\color=7.50; ramge wethers, \$60\color=75; fed ewes, \$500.75. shorts selling was lower. Immediate rallies do preferred. 1.400 followed and in the afternoon a short scare Rubber Goods. 300 SOUTH OMAHA, April 5.—Cattle — Re-ket closed % to %c net higher. May, \$1.10% heipts 2500; market active, fully 10c higher. \$1.12 closed at \$1.11%; July, \$2.7-10938 11-16.

> Hides-Quiet. Wool-Steady

Grain at San Francisco. SAN FRANCISCO, April 5.-Wheat-Easier,

Barley-Stronger.

Spot quotations: Wheat-Shipping, \$1.4746
1.55; milling, \$1.5561.655; Barley-Feed,
\$1.21461.25; brewing, \$1.22461.60; Diack, \$1.2246
\$1.4061.60; white, \$1.42461.60; black, \$1.2246 Call Board sales: Wheat-No sales, Barley-May, \$1.19 bld, \$1.20 asked; December, 80c. Corn-Large yellow, \$1.8214@1.35.

Wheat at Tacoma. TACOMA, April 5.-Wheat-Steady: bluestem

this stock were ull-informed. The effect on the common stock was unfavorable, as was not unnatural, in view of the prior privilege of the preferred stock, now to be doubted in amount, to dividends to the extent of 4 per amount, to dividends to the exient of a per-cent. The common stock was offered heavily both for domestic and foreign accounts. It both for demestic and foreign accounts. It was vigorously supported, however, all day. Brokers before the opening were making offers to take all the stock that anyone would sell, and the seme brokers were diligent buyers up to the level of last night. The support was then relaxed again, but renewed at any periods of an acute weakness.

Officials of the company declined to add anything to the official circular as to the specific

thing to the ufficial circular as to the specific purposes for which the proceeds of the stock are to be used or as to the proposed time for issuing it. Assertions were freely made, however, among the speculators in the stock that the project had to de with the proposed combination of Union Pacific with New York Central and Chicago & Northwestern. It was pointed out that President Harriman, in maintaining the wisdom of seeking capital requirements through the seation of fixed interest-bearing obligations, had interjected into the official circular the remark. "Especially such as arise in connection with the acquisition of stocks of other companies." This was adduced to indicate that a merger project was in view, but WASSINGTO

locks showed considerable strength. The ratisocial showed considerable strength. The rati-road list as a whole, however, was held back. Sterling exchange was strong again, in spite of the great case of money in foreign centers. This was attributed to the selling of stocks here for foreign account. In some of the very active stocks the net changes for the day proved to be small, and the market closed ir-regular.

ı	Bonds were casy. To United States bonds we	tal est	en, \$4.0	20,000.	
1					E
	CLOSING STOCK	QUOT.	ATION	4	1
١	Sales	High.		Mosting	
ı	Atchison 10,500	88 14	87	Btd. 88	i
ì	do preferred. 200 At. Coast Line, 18,500	102%	102 %	1024	П
3	Baltimore & O. 7,200	14814	107%	147 %	Ü
Š	do preferred. Can. Pacific. 75,600 Central of N. J. 160 Chea & Ohio. 4,700 Chicago & Alton do preferred.	25510	. Berek	95	3
3	Central of N J 100	20210	140	153%	ď
9	Ches. & Ohio 4,700	58.4	20214 07%	38	Į,
d	do preferred.			41	H
	C. Gt. Western. 2 800	9914	9511	80	Г
	C & Northwest. 400	24414	243 %	243 15	D
8	C. Ter & Trans	175%	174%	175%	1
9	do preferred. C. Gt. Western. 2,500 C. & Northwest. 400 C. M. & St. P. 16,400 C. Ter. & Trans. 100 do preferred. 1,500 C. C. C. & St. L. 500 Colo, & Southern 5,000 do lst pref. 400	10%	19%	3414	B
	Colo & St. L. 100	107%	107%	107%	ľ
j	do lat pref. 400	2818	28%	281/4	1
j	do 2d pref 500	3814	384	37.76	ľ
8	Del 1. A Wood. 990	193%	192%	193	b
ij	D. & R. Grande, 100	25.14	95.51	34 %	ľ
3	Go preferred . 800	90	90	8914	
	do lat pref. 9,600	40.16	46	46 %	
	do 2d pref 100	89.84	69.4	68 %	
	do restalley	*1555E	*****	9314	H
	Illinois Central. 1 300	100	3501	9416	þ
9	Iowa Central 300	28%	28 %	160%	
ij	C. C. & St. I. 200 Colo. & Southern 5,000 do lat pref 400 do 2d pref 300 Del. & Hudson 900 Del. & Hudson 900 Del. L. & West D. & R. Grands 100 do preferred 800 Erle 9,500 do lat pref 3,500 do 2d pref 100 Hocking Valley 600 Hocking Valley 100 Hocking Valley 100 Hocking Central 1500 Louis Central 1500 Louis & Nash 22,400 Manhatian L. 100 Metro, St. Ry 2,000 Metro, St. Ry 2,000 Metro, St. Ry 2,000 Minn & St. L. 200 Minswiri Pacific 500 Mo, Ras. & T. 100	74012	******	54	ŀ
	do preferred. 1 800	63.14	85	80 1/4	
3	Louis. & Nash 22,400	1432	161%	14314	l
ŝ	Motro Securities 9 200	167	167	186%	IJ,
	Metro, St. Ry., 2,000	12334	122	87 ¼ 123	li
	Mexican Cent., 1,000	25	24%	24.54	ı
	M 8 P A 8 8 M 1000	12015	63	62	
	do preferred 500	165%	164%	165	И
	Missouri Pacific 500 Mo., Ras. & T., 100	106%	106%	106%	l
	Mo., Ras. & T., 100 do preferred. 600	31%	31%	80%	Ľ
	N. R. R. M. pfd.	****	****	40	P
	N. Y. Central 14,300 N. Y. O. & W. 20,100	162%	100%	181%	ŀ
	Norfolk & W., 1,000	85%	80% 84%	62 85	Р
	do preferred		45.000	93	Н
	P., C. C. & S. L.	143%	142%	14314	h
۱	Avending 34,200	95	93%	94.86	l
	do lat pref 300	82	92	613.	В
	Block Island Co. Br sno	25%	34%	99 No. 34 Tu	ŀ
j	do prerered. 2,400	80.56	360 Te	8046	ŀ
	St. L. Southwest 900	71	26%	2614	l
	_do preferred. 5,700	05%	65		l
	Southern Pacific 21,100	87.5	60%	67.56	L
	St. L. Southwest, 200 do preferred. 5,700 Southern Pacific 21,100 de preferred. 300 South, Hallway, 17,300 do preferred. 400	227	2436	67 % 118% 35%	Г
1	do preferred 1.400	96%	9816	06%	1
	T de I Pac 1,400	35%	38%	78 %	
	South Rallway 17,200 do preferred. 1,400 Texas & Pac. 1,400 T. St. L. & W. 4,300 do preferred. 2,400 Union Pacific. 188,800 do preferred. 1,400 Wabash. 300	5914	5836	58%	ı
	Union Pacific 188,800	13114	130	131%	L
	Wahash Wahash	2354	0014	90%	
	do preferred. 1900	46%	2014	23% 46%	L
	Wabash 200 do preferred 1,900 Wheel & L E.	45004	****	18	1
	Wis. Central 400 do prefererd. 100	015	23%	23 福 51 ½	
	Express Companies-	21.78	51%	0.1.10	ŀ
	Adama	*****	*****	244	
	American United States	*****	*****	127	1
	SVESTR-PREED 100	250	250	240	1
		911		017	ŀ
	Amal. Copper. 61,900 Am. Car & Fdy. 5,000	81 % 40 %	40%	81% 40%	П
		ATMIN TOX	102%	104	I
	Am. Cotton Oil. 1.400	27 %	16%	36%	ŀ
	do preferred	8	6	95	1
			:39	3814	I
	Am Locomotive 15,000 do preferred	10.10	19%	19.54	ľ
	Am. Locomotive 15 non	51.35	50	4435 515	l
	do preferred . 800 Am. Smlt. & Rf. 68.300	317	116	135%	ı
		100	10414	108%	1
	do preferred. 5,100 Am. Sugar Ref. 26,400	144%	123 14	144%	-
	Am. Tob. pf cer. 1,400	9914	08%	0836	1
				476	

Am. Tob. pf cer. 1,400
Ana. Min. Co. 600
Brk. Rap. Tr. 2,100
Colo. Fust & 1. 8,100
Consolidated (ins. 200)
Corn Products. 100 National Lead. 51,300 51½
North American 800 1025;
Pacific Mail. 2,100 46½
People's Gas. 6,400 42½
do preferred. 400 25%
Pullman Pal C.
Republic Steel. 5,806 24
do preferred. 1,400 82% 42 95% 32%

BONDS.

Total sales for the day, 1,220,500 shares. NEW YORK, April 5.-Closing quotations: U. S. ref. 2s rg. 104% Atchison Adj. 4s 96% do coupon... 104% D. & R. G. 4s. 101% U. S. 2s reg. 104 N. T. Cent. issel. 100% do coupon... 105 Nor. Pacific 8s. 76% U. S. new 4s rg. 135 Nor. Pacific 4s. 105% do coupon... 125 U. S. old 4s reg. 104% Union Pacific 4s. 106% do coupon... 104% Wis. Cent. 4s... 94

Stocks at London.

Wheat at Liverpool.

LIVERPOOL, April 5.—Wheat—May, 6e 5%d;
July, 6e 6%d; September, 6e 5%d.

UNION PACIFIC STOCK INCREASE.

OF Amnouncement Has Unfavorable Effect on New York Market.

NEW YORK, April 5.—The intention to increase the preferred stock of Union Pacific by Sign.000,000 was not known to the Wall-street public until this morning, and was a general surprise. This incident formed the central point of interest in the day's stock market.

Union Pacific and was a general London.

Liverpool.

Liverpool. April 5.—Consols for me Di II-16; consols for account, 91%, and anacenda a consol of preferred. 90% do preferred. 90% and Pacific. 105% Control & W. S. C. M. & St. P. 187. do 2d pref. 47. C. M. & St. P. 187. do 2d pref. 47. do 2d pref. 48. D. & R. Grande. 35% do preferred. 90% do let pref. 47% Union Pacific. 104% do preferred. 90% do let pref. 47% Union Pacific. 104% do preferred. 102% do 2d pref. 71% U. S. Steel. 27% Hilhols Central 164% do preferred. 101% No. Kas. & T. 31% do preferred. 101% No. Kas. & T. 31% do preferred. 48% No. Kas. & T. 31% No. Kas

ous conjectures regarding it pointed to the NEW YORK. April 5.—Money on call steady, measure announced this morning. This fact high per cent; closing bid, 3 per cent; offered in itself aroused a doubt that a large part at 35 per cent. Time loans steady, 90 and 50 of the reports which have circulated regarding days and six months, 51935% per cent. Prime \$4,8416,014,84% Bar silver, Nic. Mexican dellars, 43c.

Government bonds stendy; railroad bonds SAN FRANCISCO, April 5.-Silver bars,

Notice. Drafts-Sight, To: telegraph, 10c, Sterling on London, 60 days, 34.85; sight, \$4.67 LONDON. April 5.-Bar silver steady at Money, 1%62 per cent.

short bills is 2 per cent; three months' bills, 2 per cent.

est feature in the local grain market. Re-capts were light and full prices asked and paid for choice spot. Futures closed at a sharp advance. Wheat options were quiet and alightly firmer. Oats were steady Leading feedstuffs are in scanty supply and firm.

Sound oranges of all grades are cleaning up
well in the local market, as receipts are light.

Five carinads of navels were auctioned as follows: Ordinary fancy, \$1.15\$1.75; choice, \$18

1.40; Staudard, \$50.5\$1.30. All other fruits
were unchanged.

re unchanged. re unchanged.

Jost grades of old potatoes and onions are
ling well at drm prices. New potatoes

weakening. Asparagus and rhubarb are aker. Other vegetables are steady. Sutter is weak and on a 20-cent basis, eese is firm. Eggs are steady. Receipts: 900 pounds butter, 4500 pounds cheese, 43,500 ten egge.

EGETABLES-Gariro, Spilo: green peas. Get: string beam. 10813/gc: asparagus. 48; tomatoes, \$102; eng plant, 108136.

POULTRY - Turker gobblers. 188230; roasts, old. \$496.50; do young. \$7; broilers, all, \$565.50; do large, \$494.50; fryers. \$68.50; bens. \$507; ducks, old. \$687; do young.

HEESE-Young America, 124-013c; Eastern, UTTER-Fancy creamery, 20c; creame ends, 15c; fancy dairy, 174c; dairy seconds,

OGGS-Store, 168164c; fancy ranch, 18c. OPS-24626c per pound.

KAY-Wheat, \$10@13; wheat and oats, \$96 barley, \$86910; alfalfa, \$7670; clover, \$90; stocks, \$667; straw, 25650c.
SELLPEED—Bran, \$20.50621.50; middlings, 5.50628.50

RUIT-Appler, choice, \$2; do comp namas, 75c@2.75; Mexican limes, \$464.50; lifernia lemons, choice, \$2.50; do common, ; oranges, navels, 75@\$2; pineapples, \$2.50

POYATOES-Early Ross, \$1.25@1.80: River irbanks, 75-@\$1: sweets, nominal; Oregon irbanks, \$1.10@1.50. arbanks, SI.19671.50. RECEIPTS—Flour, 6100 quarter eacks; bran, SO secks; hides, 654; wheat, 140 centais; sms, 723 mcks; barley, 1600 centais; coro. 85 centais; hay, 570 tons; polators, 3579 cks: wool. 509 bales.

Coffee and Sugar. NEW YORK, April 8. The market for coffee bures closed steady at unchanged prices. es. 35,250 hugs, including April, 6,45c; May

iles, 45,227 mags, including April, 6.40c; May, 650; Soc; July, 8.65c; September, 6.85c; Dember, 7.0567.10c; March, 7.2067.25c. Spot to steady; No. 7, 7%c. Sugar-Haw steady; fair refining, 4%c; centiugal, 96 test, 5c; molasses sugar, 61; fined steady; crushed, 86.85; powdered, \$6.25; anulated, \$6.15.

Dairy Produce in the East. NEW YORK, April 5 .- Butter and che changed. Eggs, firm; Western storage

CHICAGO, April 8.—On the Produce Ex-ange today the butter market was steady; camerics, 20828c; dairies, 20825c. Eggs at mark, cases included, 165c; firsts, prime firsts, 174c; extras, 154c.

New York Cotton Market.

YORK, April 5 .- Cotton futures closed det and steady at a net decline of 1 point an advance of 4 points. April, 7.56c; May, 70c; June, 7.58c; July, 7.61c; August, 7.64c; optember, 7.68c; October, 7.76c.

ST. LOUIS. April 5.—Wool—Dull; medium ades. combing and clothing, 20824c; light ne, 18#204c; heavy fine, 14#15c; lub washed. ____ OMMITTEE HAS NOT ACTED

Association of Architects Fails to Discuss New High School, The committee of the Portland Asso ciation of Architects appointed to confer with the school board with a view o *8:20 A.M. having the contract on the new East Side High School awarded under a competitive system has so far falled to get together and, with H. Wittenberg now out of the city, the date of the meeting is indefinite. The competitive system asked for by the architecis provides an open competi-tion, in which anyone can submit plans, the same to be passed on by the board, assisted by an advisor. The Taxpayers League favors this system of choosing the plans.

Nothing further will be done until at least the return of Mr. Wittenberg.

EXCURSIONS

Free Grant Lands WESTERN **CANADA**

During the months of March and April there will be excursions on the various lines of railway to the Canadian West. Hundreds of thousands of acres the best Wheat and Grazing Lands

on the Continent free to the settlers.

Adjoining lands may be purchased from rallway and land companies at reasonable prices. For information as to route, cost of transportation, etc., apply to

J. N. GRIEVE, Auditorium Building, Spokune, Wash. Mention this paper.

TRAVELERS' GUIDE.

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bia River & Northern Ry, Co, for Goldendals

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The rate of discount in the open market for Leaves. | UNION DEPOT. | Arrives, Daily. For Maygers, Rainier, Clatakanie, Westport, Clifton, Astoria, Warranton, Flavel, Hammond, Fort Stevans, Gearhart Park, Seaside, Astoria and Seasibore. rioo P. M. Astoria Express.
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Agt., 122 Third street, Portland, Or. JAPAN-AMERICAN LINE

S. S. KANAGAWA MARU For Japan, China and all Asiatic Ports, will Leave Scattle about April 8 TRAVELER'S GUIDE.



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UNION DEPOT. | Leaves | Arrives. CHICAGO-PORTLAND 9:15 A. M. 5:23 P. M. SPECIAL for the East Daily. Daily.

SPONANE FLYER 6:15 P. M. 8:00 A. M. Daily. Daily.
For Enstern Washington, Walla, Lewiston, Coeur d'Alene and Great Northern coints. points.

ATLANTIC EXPRESS S:13 P. M. F:15 A. M. Daily.

RIVER SCHEDULE.

way points, connecting Daily, Wall steamer for liwaco and North Beach Stunday, St. dock (water per.)

FOR DATTON, Oregen City and Yamhili Daily
River points Ash-st,
dock (water per.)

5:30 P. M.
Daily,
except
Sunday.

FOR LEWISTON, Monday, 5:00 P. M. Idaho, and way points, Wednesday Tuesday, Thursday, Saturday, Saturday. TICKET OFFICE, Third and Washington. Telephone Main 712, C. W. Stinger, City Tick-et Agt.; A. L. Craig, General Passenger Agt.

SAN FRANCISCO& PORTLAND S. S. CO.

Steamers COLUMBIA and ST. PAUL, April 6, 11, 16, 21, 28; May 1, 6, 11, 16. To Los Angeles and return via St. Paul April 11, rail beyond San Francisco, \$38, including berth and meals; stop-over privileges.

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Angeles, El Paso,
New Orleans and
the East. *5:30 P. M. New Orleans and the East.
Morning train *8:00 P. M.
Morning train *8:00 P. M.
connects at Woodburn daily except
Sunday with train
for Mount Angel.
Silverton. Brownsville. Springdeld,
Wandling and Natren. Albany passenger *10:10 A Mg cornects at Wood-born with Mt. An-gel and Silverton *4:00 P. M.

*7:30 A. M. Corvallis passenger *8:30 F. M. ||4:50 F. M. Sheridan passenger /#:25 A. M. *Daily. ||Daily, except Sunday.

PORTLAND-OSWEGO SUBURRAN SERVICE AND

TAMBILL DIVISION.

Leave Portland daily for Oswego at T:38 A. M., 12:50, 2:08, 3:55, 5:20, 6:25, 7:45, 10:10 P. M. Daily, except Sunday, 5:50, 6:20, 3:30, 10:25 A. M., 4:10, 11:30 P. M. Sunday only,

9 A. 21.

Raturning from Oswego arrives Portland daily 8:30 A. M., 1:55, 3:05, 4:55, 6:18, 7:25, 2:05, 11:10 P. M. Daily except flunday, 6:25, 7:25, 0:30, 10:20, 11:45 A. M. Except Monday, 12:25 A. M. Sunday only, 10 A. M. Leave from same depot for Dallas and inrermediate points daily except Sunday, 4:10 P. M. Arrive Portland, 10:10 A. M. The Independence-Monmouth motor line

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