

HOPS FOR ENGLAND

Exporters making inquiries in Local Markets.

SAMPLING IS UNDER WAY

Buying for Foreign Shipment Certain to Advance Prices—Grows Now Hold the Key to the Situation in Their Hands.

A number of inquiries are being made by hop exporters and much sampling is going on. Some of these preliminary have not resulted to business, but it is very likely that some foreign trading will soon be done.

Additional rumors in the Oregon market have been caused by the removal of the existing pressure, following the waning out of the weaker demand. Practically all the hops left in the state now are in the strongest hands and can only be bought at prices which show little prevailing.

An elaborate contribution to the literature of the market has been made by H. E. Dyer, a Westland, Cal., grower and dealer, who, in a seven-column article in a recent issue of the Sacramento Union, has pointed out the water situation and explained how the bears have been enabled to force prices down below their true level in the face of the statistical position.

In the face of all these facts, and they are all true to the best of my knowledge, how can any holder of Pacific Coast hops be so sure as to what is the business-like method for him to pursue? There is no possible doubt that it will pay, and pay big, to hold every available bushel of hops as long as possible—up to the end of August, anyway—unless the market advances so they can be sold out before it is 25 to 35 cents per pound.

I only wish such cooperation among holders of hops were possible. I don't say "let us hold for 40 cents per pound," because it seems so difficult to get together. I only wish I could say it is very short-handed in holders of hops to sell their hops under 30 to 35 cents.

I have said all along that hops will go to 35 cents, and I will feel sure they will; but not so long as dealers can wheedle one grower after another of Pacific Coast hops at an inadequate price, when one considers the possibilities.

In order to prevent growers and dealers holding hops from getting together and striving to arrive at some business-like and fitting proposition for realizing the intrinsic value of hops on this coast would it not be well to work together honestly and unselfishly to make the proposition work out to a successful issue.

If we cannot do this we had as well get out of business after the next crop is harvested, for it is absolutely certain that if hop-growers cannot co-operate to get reasonable prices for their crops, there will be such prices in three or four years as will threaten the industry of this coast with bankruptcy.

PORTLAND MARKETS. Grain, Flour, Feed, Etc. The wheat market is quiet and weak, and dealers quote lower prices. Oats and barley are also quiet and weak.

Butter, Eggs, Poultry, Etc. The egg market is weak with good prospects of going lower. Receipts are heavy, the local demand is light, and there is practically no shipping inquiry.

VEGETABLES. Potatoes, Onions, Etc. The potato market is weak with good prospects of going lower. Receipts are heavy, the local demand is light, and there is practically no shipping inquiry.

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STOCK DEALING FALL OFF

VOLUME OF TRANSACTIONS IS LOWEST IN MANY WEEKS.

Proposed Transfer Tax is Factor in Sudden Collapse in Activity—The Money Outlook.

NEW YORK, March 30.—Today's stock market was not much more than a drifting match and the movement was not indicative of anything at all.

Very large importance was attached to the discussion about the stock exchange in activity. The decision to make this tax not a part of the measure was accepted as a very extreme probability of its enactment into law.

There was calling of the bell during the day which necessitated a shifting of accommodations. Even when the market was secured without any advance, the stock market never escapes some disturbance when this process is going on.

A weak bank statement on Saturday is taken for granted. Although some of the financial exchanges on New York have risen to a premium, it is believed to be due to reluctance to participate in the market.

GOOD CROP PROSPECTS. Hearsh Admits Continue to Four Into Chicago. Chicago, March 30.—Sentiment in the wheat pit was bearish throughout the greater part of the session.

SAFETY STOCKS. The market for safety stocks was quiet and weak, and dealers quote lower prices. Receipts are heavy, the local demand is light, and there is practically no shipping inquiry.

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RAILROADS ARE BUYING

HEAVY PURCHASES ARE FEATURE OF IRON MARKETS. Another Burst of Buying of Basic Pig in the East—Heavy Bookings of Bridge Material.

NEW YORK, March 30.—The continued heavy buying of material of all kinds by railroad interests is still the main feature of the iron market.

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