FLOUR AND HOPS

Features of Week's Trading in Local Markets.

MILLERS HAVE GOOD INQUIRY

Japanese Orders Continue to Come In -Turning Point is Probably Reached in the Hop Trade-Country Produce Slaw.

The most important features in local business in the week just closed were the connusance of the export flour demand and the improvement in the hop market. Wheat trading was not so satisfactory as in In stronger tone and give promise of prices when the buying season opens orm produce, on the whole, was slow in Staple groceries were quoted gen ally at former prices with the volume of

usiness about up to the average,
FLOUR-The Oriental demand for four coninues brisk. In addition to the large ship-ments that local exporters will make on the ine, a full cargo will go forward on a spe-New orders coming to hand indithat the May steamer of the regular will take out more than the average stilly of flour, and it is possible that an extra steamer may also be chartered for that month's sailing. All this flour goes to Japan and is bought for delivery before the france in the Japanese tariff on July 1. Af-

A correspondent of the Northwestern Milwriting from Yokohama under date of

Flour stocks in Japan at the beginning of the year are estimated at 1.225,000 macks of 45 peurods each. This stock is distributed among the importers in Yokohama, Kobe and Maganaki. Dealers tell me they do not think much of it was consigned, but that it is mostly owned by importers or natives and importers.

that some of the wrakest builders have cleared out, and prices have in consequence assumed a somewhat harder tendency. Many total have been withdrawn from sale, and the situation may be regarded as more satisfactor from the growers point of view.

Manger & Healey, London, report: The depend for the cheaper uneful copper hope continues and a good stoody business has been distalled for the cheaper uneful copper has been distalled for the cheaper uneful copper has been distalled for the cheaper uneful copper has been distalled for the cheaper took, but are quotably re-hanced.

changed.

W. H. and H. LeMay, London, report. The arket is hardening, and there are very few us now to be obtained under an advance at least 10s per cut, an prices current last

only a moderate demand and little though no higher. Receipts have been small, and have invariably cleaned up with prompt-

The potuto market is drugging again. There is a good California demand for famey poin-toes, but not 5 per cent of the stock offering omes under that classification. Onlong aralso moving slowly.

Groceries, meats, etc.—The only change of importance in the grocery list in the past week war the 50-cent advance in standard rolled oats. The sugar market holds steady. Coffee is inclined to weakness. Rice is ex-pected to improve in the Spring, as primary

markets are firmer.

Livestock receipts have not been large, and former prices have ruled at the yards. Dressed weal is weak and-lower under large receipts. Pork is only steady. Hog products are unchanged.

PORTLAND MARKETS.

Gruin, Flour, Fred, Etc.

Gruin, Flout, Feed, Etc.

WHEAT—Club, 854886c per bushel; blueatem, 864886pt; 8128. per harrel;
etralghin, \$4.0094.55; per harrel;
etralghin, \$4.0094.55; clears, \$0.5094. Valley,
\$4.1094. M. Lukota bard wheat, \$4.5097.50;
draham, \$6.30694; whole wheat, \$4994.25, rys
flour, local, \$5. Eastern, \$19.50; cornmeal,
per case, \$1.00.

BARLEY—Feed, \$21.50 per ton; railed, \$24
925.

OATS—No. 1 white, \$20 per ton; gray, \$25
per ton.

MILLSTUFFS—Bran, \$19.50 per ton; middings, \$23; shorts, \$22; chop, U. S. Milla,
\$10; linesed dairy foods, \$18; linesed oilmeal, car lots, \$29 per ton; less than car
lota, \$30 per ton.

CERESAL FOODS—Rolled onts, cream, \$0pound sacks, \$6.75; lower grade, \$506.25;
oatmaal, steel cut, 50-pound sacks, \$5 per
barrel; 10-pound sacks, \$4.25 per bale; ustmeal (ground), \$0-pound sacks, \$1.50 per larrel; 10-pound sacks, \$4.25 per bale; ustmeal (ground), \$50-pound sacks, \$5.50 per larrel; 10-pound sacks, \$5 per bale; ustmeal (ground), \$50-pound sacks, \$1.50 per larrel; 10-pound sacks, \$5-pound boxes, \$1.15;
pearl barley, \$4 per 100 pounda; 20-pound
sacks, \$2.50 per bale;
HAT—Timothy, \$14216 per ton; clover, \$11
§12; grain, \$11812; cheal, \$11612.

see from the Past and Durque. A New propert of March 20 at all 1997 (1997) and 1997 (1997) and

glained of receiving large stocks of what they so that are wanted amail supplies of the lines that are wanted.

Butter continues to weaken. Nearly all the Front-street house quote 30 cents for best, and the city createstes may also have to drop their prices. Receipts of country butter and cream are heavy, and large shipments of California butter help is depress the power of country butter and cream butter help is depress the power of country butter and cream are heavy. The large shipments of California butter help is depress the power of country butter and cream are heavy. The large shipments of California butter help is depress the

per 100 pounds; maple sugar, 15g15c per pound.

Sall't-California Ell per toc. \$1.00 per hais, Liverpood, 50c. \$17: 160a. \$15.00. 200c. \$19: haif-ground. 160c. \$7: 100. \$7.50.

NUTS-Walmuts, 18ke per pound by sack. In extra for less than sack: Brazil nuts. Her filberts, 16c; sees than sack: Brazil nuts. Her filberts, 16c; pecana, jumbon 16c; extra large, 16c; almonds, L. X. La. 16ke; ekseminuts, Talitans, 15c; folio, \$4.50 per 15-pound drum; peamuts, raw, 75c per pound; reasced, 9c; pinemuts, 16d; 16d; per found; reasced, 9c; pinemuts, 16d; 15d; per found; see found BEANS-Small white, 4c; large white, 7%; pink, 5%; bayon, 8%; Lima, 5%c.

GABOLINE—Store gasoline, cases, 224jc; from barrels, 17c; 86 deg. gasoline, cases, 224jc; from barrels, 17c; 86 deg. gasoline, cases, 22c; from barrels, 18c; wood barrels, 20c. 19c; from barrels, 18c; wood barrels, none; 60 deg., cases, 22c; from barrels, 18jc; Washington State test burning olle, except headlight, he per gallon higher. LINSEED OIL—Raw, barrels, file; cases, 66c. Boiled: Barrels, 60c; cases, 66c; lo less in 5-barrel tota.

TURPENTINE—Cases, 81c; barrels, 78c. WHITE LEAD—Tun lota, 74c; less than 500-pound lots, 75c; less than 500-pound lots, 8c.

LIVESTOCK MARKET.

Priems Quoted at Portland Union Stockyards Receipts at the Portland Union Stockyards Yesterday.

Receipts at the Portland Union stockyards yesterday were 10 cattle and 16 begs. The following pirces were quoted at the yards. CATTLE-Best Eastern Oregon steers, \$4; cows and beifers, \$368.05; medium, \$1.8082. HOGS-Best large, fat hogs, \$6; black and China fat, \$5.256.50; stockers, \$5. SHEEF-Best Eastern Oregon and Valley, \$4.5084.75; medium, \$482.50.

EASTERN LIVESTOCK.

Prices Current at Kansas City, Omaha and Chicago.

CHICAGO, March 29.—Cattle-Receipts, 16.-000. Market, 10c higher. Good to prime attern, \$5.1509.15; poor to medium, \$486.; stockers and feeders, \$365; cown \$334.75; beifers, \$3 84.25; canners, \$1.6082.40; bulls, \$2.3084.50; calves, \$189.50. calives, \$1594.50.

Hogs-Receipts, 20,000; tomorrow, 25,000.

Market, Sc lower. Mixed and butchers, \$5.25

\$5.375; good to choice heavy, \$5.25\$5.40; rough heavy, \$5.25\$5.50.

bulk of miles, \$5.26\$5.55.

Sheep-Receipts, \$20,000; sheep and lambs, steady. Good to choice wethers, \$3.7548.25; fair to choice mixed, \$4.5065.50; Western sheep, \$4.5066.55; native lambs, \$567.50; Western lambs, \$667.50.

tions:	, search 20Closing quo	54
Adams Con	\$.25 Little Chief \$	i
Breece	n05 Phoenix	ä
Brutuswick Con	n05 Phoenix	d
I COMMISSION THE	BTPotost	- 4
Local Car B. E.	8. 1.40 Savage	- 79
STATES CHINES.	LTUSIETZA Nevada	-
WEATH CHARACT.	- 3.25 Smgll Hopes	- 1
Designation Con.	04 Standard 1	a
BOSTON M-	and the Charles	
A description, see	urch 20Closing quotation	5
Adventure	\$ 5.50 Mohawk \$ 50	13
MALICULE	ZI BA MIDDE C. ACCT 4	1.2
Am Zine	78.88 Old Dominion . 26	
Atlantia	12.00 Osceola 99	м
SALIBORA TITOLS	16.00 Parrot 25	ĸя

LOW POINT IS REACHED

STOCK PRICES AGAIN ON THE UPWARD TREND.

Sharp Resistance Is Encountered, Which Causes Recovery to Set in-Floating Japanese Loan.

NEW TORK. March 28.—Prices moved upwards again today on the stock exchange, and the advance was notable in view of the downward swing which has been in progress since the first of the week. The average level at the low point yesterday was not lower than before the recovery set in last week. Such renewed resistance at a similar price level has great significance anorthed to it as a demonstration of a fixed level where resistance becomes effective. If a downward movement breaks through the level of a previous decline made shortly before, it involves the impairment of margins and the uncovering of stop-loss orders in addition to those which were reached on the immediately preceding decline and is therefore likely to be sharply extended. With the power of resistance developed anew, the professional party of reaction is likely to conclude that their efforts at depression have been defeated and to dealer.

at depression have been defeated and to dealst.

The recovery did not extend very far at first, and the animation died out of the market to a marked degree. The speculative demand was restrained by the immediate outlook in the money market, which is such as to threaten inconvenience to borrowers unduly extended and dependent on call leans. The immediate influence on the call money market was the placing of subscriptions for the \$15,000,000 installment of the Japanese loan. Whatever precautions may be taken to avoid disturbance in the placing of subscriptions, it is obvious that with the books held open for several days there will be a necession. tions, it is obvious that with the books held open for several days there will be a necessary tieing up of funds temporarily, the subscription requiring a deposit to be held until the awards are made. It was believed in the banking world that at least \$7,000,000 or \$5,000,000 would thus be involved. The call loan market boday showed the effect of this preparation in the 4 per cent rate, at which mocest lent even early in the day. It is reported that large subscriptions are being offered here for this loan for European account, and the transfers of credit in anticipation may help to explain the recent large deciline in the exchange market here.

Peace rumors were again influences in the world's securities market, and London was a buyer here as a reflection of this influence. The same influence served to check the advance in the exchange market, and London was a buyer here as a reflection of this influence. The same influence served to check the advance in the exchange market, and London was a buyer here as a reflection of this influence. The same influence served to check the advance in the exchange market, and London was a change settlement was an additional incentive to buying for London.

The Canadian Pacific group made another strong demonstration, although the only news bearing on them was the very favorable statement of net earnings for February by the parent company. Reports from the coal trade indicated large orders placed for anthractic at the reduced prices to go into force in April, owing, it is said, to the desire to secure ample reserves against possible mining troubles.

The announcement of the Pennsylvania bond issue was according to expectation and the deoperation in the underwriting of the two great banking houses which are most representative of the rival linus of division in the rallecal world was of decided effect on sentiment as a sign of the harmonising of the two great banking houses witch are most representative at the revolutions as to the Northero Securities settlement and its consequen open for several days there will be a sary tieling up of funds temporarily, the scription requiring a deposit to be held

NAW 1048, Rarch as county quartitions:
U. S. ref. 2s rg. 104 % latchison Add. 6s 96% de coupon... 10554; D. & R. G. 4s... 101% U. S. Ss reg... 104% N. Y. Cent. 1sts. 100% do coupon... 105 Nov. Pacific 3s... 76% U. S. naw 4s rg. 122% Nov. Pacific 4s... 106 G. caupon... 122% So. Pacific 4s... 106 U. E. old 6s reg. 104 % Unition Pacific 4s. 106% do coupon... 105% Wis. Cent. 4s.... 92%

Stocks at Lendon.

LONDON, March 29.—Consols for monsy.
9111-15; consols for socount. 91%.
Anaconda 6% Norfolk & W. 87%
Atchison 90% do preferred 94%
do preferred 105 Ontario & W. 64%.
Baltimore & O. 111% Pannsylvania 72%
Can Paolile 182% Rand Mines 10%
Chea & Ohio 50% Reading 6%
C. Gt. Western 24% do 1st pref. 47
C. M & St. P. 154 do 26 pref. 46%
DeBeers 17% 58. Raimay 35%
D. & R. Grande 34% do preferred 102
do preferred 91% 68. Pacific 32%
do 1st pref. 32 do preferred 101%
do 1st pref. 32 do preferred 101%
do 32 pref. 38 U. 8 Stoel 36%
Illinois Central 154
Mo. K. & Tex. 21% do preferred 47%
M. T. Central 164
Mos. K. & Tex. 21% do preferred 47%
M. T. Central 165 Spanish Fours 91% Stocks at Landon.

Mo. K. & Tex. 31% do preferred... 47% N. E. Central... 165 Spanish Fours... 21% Wood is quiet and nominal for lack of stock to work upon. Continued wet weather operates against absauring and keeps the new call, 25,664 per cent; closing bld, 24; offered at 4 per cent. Time loans, firm; 60 and 50 days and six months. 25 per cent. Prime mercane the paper, 35,684 per cent.

Sterling exchange, steady, with actual business in bankers bills at \$4,555594.5550 for 6-mand, and at \$4,555594.5550 for domaind, and at \$4,555594.5556.

Bar silver, 251sc.

Bar silver, 251sc.

Bar silver, 251sc.

Bends—Government, strong; railroad, steady.

LONDON, March 28.—Bar silver for 25.

LONDON, March 28.—Bar silver for 25.

Money, 25,625 per cent. short bills is 2% per cent; for three months' bills, 2% 92 6-16 per cent.

LONDON, March 28.-Bar silver, firm, 2844

SAN FRANCISCO, March 28.-Sliver bars, Drafts, sight, Two; do telegraph, 104c. Sterling at London, 60 days, \$4.84%; do sight, \$4.80%.

Bunk Clearings. | Portland | Clearings | Belances | Seattle | Sil, 550 | \$72, 308 | Seattle | 670, 568 | 100, 652 | Taccerus | 564, 547 | 54,855 | Spokance | 601,857 | 70,027

The state of the s

Wheat at Liverpool LIVERPOOL, March 29 - Whest - May, 64d; July, 6s Td; September, 6s 64d.

Wheat at Tucoma TACOMA

COMA. March 28.-Wheat, unchanged; teen, 2015c; club, 85c. LARGE YIELD EXPECTED.

Hop Crop Prospects in California Are Favorable. Favorable.

SAN FRANCISCO, March 28.—(Special.)—
The hop market is featureless. Prospects of
the coming crop are favorable, and indicate
a largely increased yield. Efforts are being
made to induce growers to organize and hold
for 30 to 35 cents.

Weel is quiet and nominal for lack of stock

Twelve carloads of cranges were auctioned. As follows: Fancy, including Rediands, \$1.250 1.55; choice, \$0.0251.40; standard, \$0.0251.10; ho open market for all citrus fruits was quiet, and prices generally easy. Tropical varieties were in ample supply and unchanged. Fancy potatoes sold readily at top figures. Off grades stock was in poor demand. New potatoes were dragging. Fancy Oregon onions were well sustained. Early vegetables were task.

easy.

Butter was steady. Choese was firm. Eggs were weak. Receipts, 85,500 pounds butter, 14,200 pounds choese, 47,550 dozen eggs.

VEOGETABLES—Garlie: SERIC; green peas. 165c; string beans, SGSc; asparagus, 465ic; tomatoes, 81,2502; egg plant, 100,15c.

POULTRY—Turkey gobblers, 156720c; roesters, old, 4564,50 do young, 87; brollers, small, 5563,50; do large, 34,04,50; fryers, \$605,50; bens, \$567; ducks, old, 5697; do young, 8768. CHEESE—Toung America, 120,13c; Easterns, 16617c.

1681Tc.

BUTTER-Pancy creamery, 25c; cream seconds, 25c; fancy dairy, 25c; dairy seconds



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