

## BUYING OF STEEL

Heavy Purchases Made by  
Pittsburg Company.

## EVENT OF WEEK IN THE TRADE

Indicates Favorable Market Prospects  
for Coming Year—Large Sales  
of Pig Iron—Structural  
Material in Demand.

## CLEVELAND, March 23.—The Iron Trade

during this week says:

The purchase of 200,000 tons of steel billets by the Pittsburg Steel Company from the United States Steel Corporation and the Republic Iron & Steel Company, delivered extending to the middle of 1906, is the event of the week. A conversion deal involving the purchase of 100,000 tons of Bessemer pig iron from merchant furnaces was under consideration by the same company, but this plan was given up and the large contract for steel is the outcome. About 10,000 tons of basic pig iron and 6,000 tons of Bessemer pig iron are a month will be delivered, the basic steel being furnished by the steel corporation. The announced price is \$23. Pittsburg, which would indicate a fairly favorable view of steel market prospects for the coming year.

Merchant furnaces have made further pig iron sales to steel companies in the week. Out of 40,000 tons of Bessemer and basic iron sold at \$15.50 at Valley furnace, a Western Pennsylvania plant, 20,000 tons. A Youngstown, Pa., plant, sold 50,000 tons of Bessemer iron that will be converted and rolled into steel for it at Valley Steel Works.

On behalf of the National Tube Company, an inquiry for Bessemer iron is up. Foundry pig iron has not been particularly interesting during the week. The market is still at \$13.50 for No. 2, as it has been for weeks, though one leading company has put its quotation at \$13.75 for further deliveries.

Plate and structural iron, in which tonnage runs up rapidly, made a stronger showing during the week. Plate mills are two to three months behind and better work is now reinforcing the steel car works in the urgency of their demand. Eastern business in structural steel is active, with the holding up of some work in New York. A Basin bridge company booked 2,500 to 3,000 tons for Boston and Albany, N. Y. The Erie system, 800 tons, and for new industrial works 3,000 tons was closed. Railroad bridge work under inquiry represents 15,000 to 20,000 tons. Cleveland railroads have officially decided on a program of track elevation and depression.

The expected advances in black and blue annealed sheet and in cold rolled sheet, last week, and steel hoops are \$2 a ton higher.

## PORTLAND MARKET.

Grain, Flour, Feed, Etc.

FLOUR—Patents, \$4.00 to \$4.25; extra, \$4.25 to \$4.50; first, \$4.50 to \$4.75; second, \$4.75 to \$5.00; third, \$5.00 to \$5.25; fourth, \$5.25 to \$5.50; fifth, \$5.50 to \$5.75; sixth, \$5.75 to \$6.00; seventh, \$6.00 to \$6.25; eighth, \$6.25 to \$6.50; ninth, \$6.50 to \$6.75; tenth, \$6.75 to \$7.00; eleventh, \$7.00 to \$7.25; twelfth, \$7.25 to \$7.50; thirteenth, \$7.50 to \$7.75; fourteenth, \$7.75 to \$8.00; fifteenth, \$8.00 to \$8.25; sixteenth, \$8.25 to \$8.50; seventeenth, \$8.50 to \$8.75; eighteenth, \$8.75 to \$9.00; nineteenth, \$9.00 to \$9.25; twentieth, \$9.25 to \$9.50.

Bran, \$1.00 to \$1.25; middlings, \$1.25 to \$1.50; shorts, \$1.50 to \$1.75; dust, \$1.75 to \$2.00; screenings, \$2.00 to \$2.25; refuse, \$2.25 to \$2.50; culls, \$2.50 to \$2.75; foreign, \$2.75 to \$3.00; total, \$3.00 to \$3.25.

Barley, \$1.00 to \$1.25; oats, \$1.25 to \$1.50; corn, \$1.50 to \$1.75; wheat, \$1.75 to \$2.00; rye, \$2.00 to \$2.25; clover, \$2.25 to \$2.50; alfalfa, \$2.50 to \$2.75; timothy, \$2.75 to \$3.00; lucerne, \$3.00 to \$3.25; vetch, \$3.25 to \$3.50; sainfoin, \$3.50 to \$3.75; trefoil, \$3.75 to \$4.00; clover, \$4.00 to \$4.25; alfalfa, \$4.25 to \$4.50; timothy, \$4.50 to \$4.75; lucerne, \$4.75 to \$5.00; vetch, \$5.00 to \$5.25; sainfoin, \$5.25 to \$5.50; trefoil, \$5.50 to \$5.75; clover, \$5.75 to \$6.00; alfalfa, \$6.00 to \$6.25; timothy, \$6.25 to \$6.50; lucerne, \$6.50 to \$6.75; vetch, \$6.75 to \$7.00; sainfoin, \$7.00 to \$7.25; trefoil, \$7.25 to \$7.50; clover, \$7.50 to \$7.75; alfalfa, \$7.75 to \$8.00; timothy, \$8.00 to \$8.25; lucerne, \$8.25 to \$8.50; vetch, \$8.50 to \$8.75; sainfoin, \$8.75 to \$9.00; trefoil, \$9.00 to \$9.25; clover, \$9.25 to \$9.50; alfalfa, \$9.50 to \$9.75; timothy, \$9.75 to \$10.00; lucerne, \$10.00 to \$10.25; vetch, \$10.25 to \$10.50; 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vetch, \$131.00 to \$131.25; sainfoin, \$131.25 to \$131.50; trefoil, \$131.50 to \$131.75; clover, \$131.75 to \$132.00; alfalfa, \$132.00 to \$132.25; timothy, \$132.25 to \$132.50; lucerne, \$132.50 to \$132.75; vetch, \$132.75 to \$133.00; sainfoin, \$133.00 to \$133.25; trefoil, \$133.25 to \$133.50; clover, \$133.50 to \$133.75; alfalfa, \$133.75 to \$134.00; timothy, \$134.00 to \$134.25; lucerne, \$134.25 to \$134.50; vetch, \$134.50 to \$134.75; sainfoin, \$134.75 to \$135.00; trefoil, \$135.00 to \$135.25; clover, \$135.25 to \$135.50; alfalfa, \$135.50 to \$135.75; timothy, \$135.75 to \$136.00; lucerne, \$136.00 to \$136.25; vetch, \$136.25 to \$136.50; sainfoin, \$136.50 to \$136.75; trefoil, \$136.75 to \$137.00; clover, \$137.00 to \$137.25; alfalfa, \$137.25 to \$137.50; timothy, \$137.50 to \$137.75; lucerne, \$137.75 to \$138.00; vetch, \$138.00 to \$138.25; sainfoin, \$138.25 to \$138.50; trefoil, \$138.50 to \$138.75; clover, \$138.75 to \$139.00; alfalfa, \$139.00 to \$139.25; timothy, \$139.25 to \$139.50; lucerne, \$139.50 to \$139.75; vetch, \$139.75 to \$140.00; sainfoin, \$140.00 to \$140.25; trefoil, \$140.25 to \$140.50; clover, \$140.50 to \$140.75; alfalfa, \$140.75 to \$141.00; timothy, \$141.00 to \$141.25; lucerne, \$141.25 to \$141.50; vetch, \$141.50 to \$141.75; sainfoin, \$141.75 to \$142.00; trefoil, \$142.00 to \$142.25; clover, \$142.25 to \$142.50; alfalfa, \$142.50 to \$142.75; timothy, \$142.75 to \$143.00; lucerne, \$143.00 to \$143.25; vetch, \$143.25 to \$143.50; sainfoin, \$143.50 to \$143.75; trefoil, \$143.75 to \$144.00; clover, \$144.00 to \$144.25; alfalfa, \$144.25 to \$144.50; timothy, \$144.50 to \$144.75; lucerne, \$144.75 to \$145.00; vetch, \$145.00 to \$145.25; sainfoin, \$145.25 to \$145.50; trefoil, \$145.50 to \$145.75; clover, \$145.75 to \$146.00; alfalfa, \$146.00 to \$146.25; timothy, \$146.25 to \$146.50; lucerne, \$146.50 to \$146.75; vetch, \$146.75 to \$147.00; sainfoin, \$147.00 to \$147.25; trefoil, \$147.25 to \$147.50; clover, \$147.50 to \$147.75; alfalfa, \$147.75 to \$148.00; timothy, \$148.00 to \$148.25; lucerne, \$148.25 to \$148.50; vetch, \$148.50 to \$148.75; sainfoin, \$148.75 to \$149.00; trefoil, \$149.00 to \$149.25; clover, \$149.25 to \$149.50; alfalfa, \$149.50 to \$149.75; timothy, \$149.75 to \$150.00; lucerne, \$150.00 to \$150.25; vetch, \$150.25 to \$150.50; sainfoin, \$150.50 to \$150.75; trefoil, \$150.75 to \$151.00; clover, \$151.00 to \$151.25; alfalfa, \$151.25 to \$151.50; timothy, \$151.50 to \$151.75; lucerne, \$151.75 to \$152.00; vetch, \$152.00 to \$152.25; sainfoin, \$152.25 to \$152.50; trefoil, \$152.50 to \$152.75; clover, \$152.75 to \$153.00; alfalfa, \$