

HEAVY IRON BUYING

Unprecedented Consumption at Opening of Season.

BESSEMER STEEL MOVEMENT

Question Raised Whether Price Can Be Kept Under Control—Increased Demand for Structural Material—Rail-Buying Light.

CLEVELAND, O., March 9.—The iron trade here this week reports unprecedented consumption of pig iron and steel on the threshold of the season, always marked by quickened activity, raising the question whether the price will be kept under control. The iron output at a rate of nearly 2,500,000 tons, and steel going into millers' hands at something more than that rate, present a situation which precedes five little weeks. The Bessemer steel industry, going forward rapidly again, after a marked falling away in 1904, is a large factor in the present movement.

In the past week the foundry industry has been a larger participant in the market than for weeks, but the buying of Southern iron has been divided among a diversified and growing list of consumers. The abandonment for the time of the efforts to combine the large Southern companies has scarcely created a ripple in the pig iron market, as prices are sustained by natural conditions. The movement of Southern iron from its source is continued selling of No. 2 foundry at \$13.50 at furnace, and on Northern from the base of \$16 for No. 2 at Central Western furnace, while aimed at \$17.75. In a few instances at \$15.50. Southern iron is less active, but the market is not so much as steel work requirements for March are yet to be met. Basic pig iron at \$16 Pittsburgh indicates an easier condition than has been generally credited.

The steel market in billets and most finished materials continues to present a quiet scene. The production of iron of the lighter finished materials are getting sufficient to operate in full, and the prices of the products as established by the larger interests do not warrant importations of billets and sheet bars at present prices. The past week has made no larger additions to rail business, but in structural lines the developments have been encouraging. At New York 25,000 tons of new erection in manufacturing lines is up for estimate, and a good tonnage was put on the American Bridge Company's books. The state iron is in a strong position, of about \$3,000 cars estimated to be under contract, 21,000 cars to be all steel, representing 200,000 tons of plates and sheets.

PORTLAND MARKETS.

GRAIN, FLOUR, FEED, ETC. WHEAT—Walla Walla, 80c; Bluebonnet, 81c; Valley, 82c; Oregon, 83c; Idaho, 84c; Montana, 85c; Dakota, 86c; Nebraska, 87c; Kansas, 88c; Oklahoma, 89c; Texas, 90c; Colorado, 91c; Arizona, 92c; New Mexico, 93c; California, 94c; Nevada, 95c; Utah, 96c; Wyoming, 97c; Idaho, 98c; Montana, 99c; Dakota, 1.00; Nebraska, 1.01; Kansas, 1.02; Oklahoma, 1.03; Texas, 1.04; Colorado, 1.05; Arizona, 1.06; New Mexico, 1.07; California, 1.08; Nevada, 1.09; Utah, 1.10; Wyoming, 1.11; Idaho, 1.12; Montana, 1.13; Dakota, 1.14; Nebraska, 1.15; Kansas, 1.16; Oklahoma, 1.17; Texas, 1.18; Colorado, 1.19; Arizona, 1.20; New Mexico, 1.21; California, 1.22; Nevada, 1.23; Utah, 1.24; Wyoming, 1.25; Idaho, 1.26; Montana, 1.27; Dakota, 1.28; Nebraska, 1.29; Kansas, 1.30; Oklahoma, 1.31; Texas, 1.32; Colorado, 1.33; Arizona, 1.34; New Mexico, 1.35; California, 1.36; Nevada, 1.37; Utah, 1.38; Wyoming, 1.39; Idaho, 1.40; Montana, 1.41; Dakota, 1.42; Nebraska, 1.43; Kansas, 1.44; Oklahoma, 1.45; Texas, 1.46; Colorado, 1.47; 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Wyoming, 13.99; Idaho, 14.00; Montana, 14.01; Dakota, 14.02; Nebraska, 14.03; Kansas, 14.04; Oklahoma, 14.05; Texas, 14.06; Colorado, 14.07; Arizona, 14.08; New Mexico, 14.09; California, 14.10; Nevada, 14.11; Utah, 14.12; Wyoming, 14.13; Idaho, 14.14; Montana, 14.15; Dakota, 14.16; Nebraska, 14.17; Kansas, 14.18; Oklahoma, 14.19; Texas, 14.20; Colorado, 14.21; Arizona, 14.22; New Mexico, 14.23; California, 14.24; Nevada, 14.25; Utah, 14.26; Wyoming, 14.27; Idaho, 14.28; Montana, 14.29; Dakota, 14.30; Nebraska, 14.31; Kansas, 14.32; Oklahoma, 14.33; Texas, 14.34; Colorado, 14.35; Arizona, 14.36; New Mexico, 14.37; California, 14.38; Nevada, 14.39; Utah, 14.40; Wyoming, 14.41; Idaho, 14.42; Montana, 14.43; Dakota, 14.44; Nebraska, 14.4