LOAD OF OFFERINGS

Wheat Market Breaks Under Heavy Liquidation.

GREAT SLUMP AT CHICAGO

Abandonment of May Deal by Wall-Street Promoters the Cause of it—Statistics Add to the Weakness.

CHICAGO, Feb. 28.—Some weakness in the wheat market was manifest at the start, opening quotations on May were off ⅝@¾c to ⅞c, at $1.15¼ to $1.15⅝. July was down ¼@⅜c to ⅜@½c, at $1.00¼ to $1.00½. The sensational slump in prices yesterday was the principal factor in the situation today. Opinion was persistent that the May option had been abandoned by Wall street promoters, and that there was little possibility of any renewal of bull interest in that delivery. In consequence, there was a scramble to sell the May trading. When trading began commission houses were active sellers, and for the greater part of the session the bulk of offerings came from that source. Toward the noon hour the market was further weakened by an increase of 249,000 bushels in the world's visible supply, against a decrease of 2,703,000 bushels last year. Selling became more general during the last hour of trading, and the market suddenly broke under the load of offerings. The close was almost at the lowest price, reached final quotations on May being at $1.15⅝. July closed at 99⅝@99¾c.

Weakness of wheat was the main cause of large selling of corn and of a consequent decline in values. The market closed at about the lowest point of the day, with May ⅝@⅞c down, at 47½@47¾c.

Trading in oats was quiet, and the market had an easy undertone. May closed ¼c down at 31@31½c.

Provisions had a good start, and prices showed a fair advance at the outset. Later the break in grains started general selling, resulting in a considerable decline. At the close May pork was off 10c, and lard was down 3½c. Ribs were 2½@5c lower.

The leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
May	$1.15¼	$1.15⅝	$1.15¼	$1.15⅝
July	1.00¼	1.00½	.99½	.99⅝
September	.91⅝	.92	.90⅝	.90⅞

CORN.

May	.47½	.48⅝	.47⅜	.47½
July	.48¼	.48⅝	.47½	.47⅝
September	.48⅝	.48⅝	.47⅝	.48

OATS.

May	.31½	.31⅝	.30⅞	.31
July	.31¼	.31¼	.31	.31

MESS PORK.

May	12.70	12.70	12.50	12.55
July	12.85	12.85	12.62½	12.65

LARD.

May	7.05	7.05	6.92½	6.95
July	7.17½	7.17½	7.05	7.07½

SHORT RIBS.

May	6.82½	6.82½	6.72½	6.75
July	6.95	6.97½	6.87½	6.90

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 2 Spring, $1.16@1.15; No. 3, $1.08@1.15; No. 2 red, $1.13½@1.16½.

Corn—No. 2, 45½c; No. 2 yellow, 45½c.

Oats—No. 2, 30½c; No. 2 white, 32½@32½c; No. 3 white, 30½@31½c.

Rye—No. 2, 79@77c.

Barley—Good feeding, 38c; fair to choice malting, 43@46c.

Flax—No. 1, $1.24; No. 1 Northwestern, $1.24.

Mess pork—Per barrel, $12.37½@12.40.

Lard—Per 100 pounds, $6.80.

Short ribs sides—Loose, $6.75@6.70.

Short clear sides—Boxed, $6.75@6.77½.

Clover—Contract grade, $12.60.

	Receipts.	Shipments.
Flour, barrels	25,000	28,200
Wheat, bushels	57,000	54,000
Corn, bushels	698,400	272,400
Oats, bushels	336,400	125,600
Rye, bushels	4,000	27,200
Barley, bushels	127,200	17,000

Grain and Produce at New York.

NEW YORK, Feb. 28.—Flour—Receipts, 29,100 barrels; exports, 1200 barrels. Market, dull and easy.

Wheat—Receipts, 22,400 bushels; spot, weak; No. 2 red, nominal elevator, $1.20½ f. o. b. afloat; No. 2 Northern Duluth, $1.23½ f. o. b. afloat; No. 1 hard Manitoba, $1.11½ f. o. b. afloat. Options were very irregular today and generally weak under renewed liquidation and bear pressure, coupled with the settlement of a big short line in Chicago and a bearish Bradstreet's statement of world's stock. The close showed 1@2½c net decline. May closed $1.18⅛; July closed $1.02⅞; September closed 94c.

Hops and wool—Steady.

Sugar—Quiet.

Grain at San Francisco.

SAN FRANCISCO, Feb. 28.—Wheat and barley, easier.

Spot quotations—

Wheat—Shipping, $1.50@1.55; milling, $1.55@1.62.

Barley—Feed, $1.17½@1.20; brewing, $1.22½@1.25.

Oats—Red, $1.40@1.55; white, $1.42½@1.60; black, $1.35@1.65.

Call board sales—

Wheat—May, $1.47; December, $1.27½.

Barley—May, $1.19½; December, 88½c.

Corn—Large yellow, $1.50@1.57½.

Changes in Available Supplies.

NEW YORK, Feb. 28.—Special cable and telegraphic communications received by Bradstreet's show the following changes in available supplies, as compared with last account:

	Bushels.
Wheat—United States and Canada, east of the Rockies, decreased	951,000
Afloat for and in Europe, increase	200,000
Total supply, decrease	751,000
Corn—United States and Canada, east of the Rockies, decrease	325,000
Oats—United States and Canada, east of the Rockies, decrease	19,300

Wheat at Tacoma.

TACOMA, Feb. 28.—Wheat unchanged; bluestem, 80c; club, 88½c.

Wheat at Liverpool.

LIVERPOOL, Feb. 28.—Wheat—March, 7s; May, 7s; July, 7s 1d.

LIVESTOCK MARKET.

Prices Quoted at Portland Union Stockyards Yesterday.

Receipts at the Portland Union Stockyards yesterday were 50 cattle, 620 sheep, 75 hogs and 25 horses. The following prices were quoted at the yards:

CATTLE—Best Eastern Oregon steers, $4@4.25; cows and heifers, $3@3.25.

HOGS—Best large, fat hogs, $5.50; black and China fat, $5.50@5.75.

SHEEP—Best Eastern Oregon and Valley, $4.25@4.50.

EASTERN LIVESTOCK.

Prices Current at Kansas City, Omaha and Chicago.

KANSAS CITY, Mo., Feb. 28.—Cattle—Receipts, 8000. Market, steady; native steers, $4.90@5.75; native cows, $1.75@4.60; stockers and feeders, $2.00@4.50; Western-fed steers, $4.75@6.00; do cows, $2.00@4.00.

Hogs—Receipts, 13,000. Market, 5c higher; bulk, $4.75@4.95; heavy, $4.90@5.00; packers, $4.85@4.95; pigs and light, $4.40@4.85.

Sheep—Receipts, 17,000. Market, steady; muttons, $5.00@5.80; lambs, $6.50@7.87; range wethers, $5.20@5.80; fed ewes, $4.85@5.60.

SOUTH OMAHA, Feb. 28.—Cattle—Receipts, 4500. Market, steady to strong; native steers, $3.90@5.40; cows and heifers, $2.60@4.10; canners, $1.80@2.80; stockers and feeders, $2.50@4.25; calves, $3.00@4.00; bulls, stags, etc., $2.00@3.75.

Hogs—Receipts, 9600. Market, 5c higher; heavy, $4.85@5.00; mixed, $4.75@4.85; light, $4.65@4.80; pigs, $3.75@4.50; bulk of sales, $4.80@4.85.

Sheep—Receipts, 8000. Market, steady to easy; Western yearlings, $5.25@6.00; wethers, $5.00@5.90; ewes, $4.75@5.60; lambs, $6.75@7.50.

CHICAGO, Feb. 28.—Cattle—Receipts, 3500. Market, steady; good to prime steers, $5.65@6.40; poor to medium, $3.90@5.75; stockers and feeders, $2.50@4.60; cows, $1.25@4.50; heifers, $2.00@5.00; canners, $1.25@2.50; bulls, $2.00@4.25; calves, $3.50@7.50.

Hogs—Receipts today, 20,000; tomorrow, 40,000. Market, 5c higher; mixed and butchers, $4.85@5.05; good to choice heavy, $4.95@5.15; rough heavy, $4.50@4.80; light, $4.70@4.90; bulk of sales, $4.90@5.00.

Sheep—Receipts, 1800. Sheep and lambs steady; good to choice wethers, $5.60@6.25; fair to choice, $4.60@5.50; Western sheep, $5.00@6.20; native lambs, $5.75@7.75; Western lambs, $5.75@7.75.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

The week in the Chicago market had a weakening effect on wheat prices here. At the same time local trading is very light, and values are almost nominal. It is not probable that farmers could be found who would sell club wheat on a basis of 85c Portland, and at the same time dealers doubt whether they could sell even at this price.

WHEAT—Walla Walla, 80c; bluestem, 92c; Valley, 87c per bushel.

FLOUR—Patents, $4.60@4.85 per barrel; straights, $4.20@4.40; clears, $3.85@4; Valley, $4.10@4.25; Dakota hard wheat, $5.50@7.50; Graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $5; Eastern, $5@5.10; cornmeal, per case, $1.90.

BARLEY—Feed, $22 per ton; rolled, $24@25.

OATS—No. 1 white, $1.35@1.40; gray, $1.40@1.45 per cental.

MILLSTUFFS—Bran, $19.50 per ton; middlings, $25; shorts, $22; chop, U. S. Mills, $19; linseed dairy feeds, $18; linseed oilmeal, car lots, $29 per ton; less than car lots, $30 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pounds sacks, $6.75; lower grade, $5@6.25; oatmeal, steel cut, 50-pound sacks, $6 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; split peas, $4 per 100-pound sack; 25-pound boxes, $1.15; pearl barley, $4 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Timothy, $14@16 per ton; clover, $11@12; grain, $11@12; cheat, $12@13.

Butter, Eggs, Poultry, Etc.

The low price of eggs has induced considerable selling, and for a time checked the decline. Poultry receipts continue light and high prices are maintained.

EGGS—Oregon ranch, 16½@17c per dozen.

BUTTER—City creameries: Extra creamery, 32½c per pound; fancy creamery, 30c. State creameries: Fancy creamery, 27½@32½c; store butter, 14c; California fancy creamery, 27½c.

CHEESE—Full cream twins, new, 14@15c; old, 13c; Americas, 14@15½c.

POULTRY—Fancy hens, 13½@14c; old hens, 12½@13c; mixed chickens, 12@12½c; old roosters, 10@11c; dry pouter, 11½@12½c; Springs, 1½ to 2-pound, 17@19c; broilers, 1 to 1½-pound, 22@25c; dressed chickens, 14½@15c; turkeys, alive, 16@17c; do dressed, poor, 17@18c; extra choice, 20@22½c; geese, live, 8@9½c; geese, dressed, 10@11c; ducks, old, $4.50@5; do young, 2 to 4lbs, 50@60; pigeons, $1@1.25; squabs, $2@2.50.

GAME—Wild geese, $4@4.50; mallard ducks, $3@3.50; widgeon, $1.75@2; teal, $1.50@1.75; snipe, 75c@$1.

Vegetables, Fruit, Etc.

There was a good assortment of produce on Front street yesterday, and the large stocks with which the day opened dwindled rapidly under a strong demand. Prices generally were unchanged. Oranges are much firmer at San Francisco, but the supply here is plentiful, and prices have not yet settled.

VEGETABLES—Turnips, $1 per sack; carrots, $1.25; beets, $1.25; parsnips, $1.50; cabbage, California, 1½c; lettuce, hothouse, 25c per dozen; parsley, 25c dozen; tomatoes, $2.75 per crate; cauliflower, $2 per crate; egg plant, 10@15c per pound; celery, $1.25@1.50 per crate; peas, 10c per pound; peppers, 25c per pound; sprouts, 6c.

ONIONS—Fancy, $2.25@2.40, buying price.

POTATOES—Oregon fancy, 70@90c; common, 60@65c, buyers' price; Merced sweets, 1½@1¾c; new California, 3c per pound.

RAISINS—Loose Muscatels, 4-crown, 7½c; 3-layer Muscats; raisins, 7½c; unbleached seedless, 5c; Sultanas, 6½c; London layers, 2-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

DRIED FRUIT—Apples, evaporated, 6@8½c per pound; sundried, sacks or boxes, none; apricots, 10@11c; peaches, 9@10½c; pears, none; prunes, Italians, 4@5c; French, 8½@9½c; figs, California, 2½@3c; fig cakes, 5½c; do white, none; Smyrna, 20c; Fard dates, 6c; plums, pitted, 6c.

DOMESTIC FRUITS—Apples, 4-tier Baldwins, $1.25@1.50; Spitzenbergs, $1.75@2; cooking, 75@90c; figs, $45@$2.50 per box; cranberries, $12.50 per barrel.

TROPICAL FRUITS—Lemons, fancy, $2.75@3.75; choice, $2.75 per box; oranges, standard, $1.45@2; fancy, $2@2.20; mandarins, 60@65c per box; tangerines, $1.50@2 per box; grapefruit, $2.75@3 per box; bananas, 5@5½c per pound.

Hops, Wool, Hides, Etc.

HOPS—1904, 24@26c per pound.

WOOL—Valley, 18@20c per pound; Eastern Oregon, 12@17c; mohair, 29@30c per pound for choice.

HIDES—Dry hides, No. 1, 16 pounds and up, 12½@15c per pound; dry kip, No. 1, 6 to 10 pounds, 12c; dry calf, No. 1, under 5 pounds, 16c; dry salted bulls and stags, one-third less than dry flint; salted hides, steers, sound, 7@8c, under 50 pounds and cows, 6½@7c; stags and bulls, sound, 4@4½c; kip, sound, 15 to 25 pounds, 7c; under 15 pounds, 5c; green (unsalted), 1c per pound less; calls, 1c per pound; horse hides, salted, $1.50@2 each; dry, $1@1.50 each; colts' hides, 25@50c each; goatskins, common, 10@15c each; Angora, with wool on, 25@$1.

TALLOW—Prime, per pound, 4@5c; No. 1 and grease, 2½@3c.

Groceries, Nuts, Etc.

COFFEE—Mocha, 20@25c; Java, ordinary, 19@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 10@12c per pound; Columbia roast, cases, 100s, $13.88; 50s, $13.88; Arbuckle, $14.88; Lion, $14.88.

RICE—Imperial Japan, No. 1, $5.37½; Southern Japan, $3.50; Carolina, 4½@6c; broken-head, 2½c.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pounds talls, $2.40; 1-pound flats, $1.85; fancy, 10½-pound flats, $1.80; 1-pound flats, $1.10; Alaska pink, 1-pound talls, 85c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $1.85.

SUGAR—Sack basis, 100 pounds: Cube, $6.40; powdered, $6.15; dry granulated, $6.05; extra C, $5.85; golden C, $5.45; fruit sugar, $6.60, advance over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct ⅛c per pound; if later than 15 days and within 30 days, deduct ¼c per pound, no discount after 30 days.) Beet sugar granulated, $5.85 per 100 pounds; maple sugar, 15@18c per pound.

SALT—California, $11 per ton, $1.60 per bale, Liverpool, 50s, $17; 100s, $16.50; 200s, $16; half-ground, 100s, $7; 50s, $7.50.

NUTS—Walnuts, 14½c per pound by sack, 1c extra for less than sack; Brazil nuts, 15c; filberts, 14c; pecans, jumbos, 14c; extra large, 15c; almonds, I. X. L., 19c; chestnuts, Italians, 15c; Chile, $4.50 per 25-pound drum; peanuts, raw, 7½c per pound; roasted, 9c; pinenuts, 10@12½c; hickory nuts, 7c; cocoanuts, $5@6 per dozen.

BEANS—Small white, 4c; large white, 3½c; pink, 3½c; bayou, 3½c; Lima, 5½c.

Meats and Provisions.

BEEF—Dressed, bulls, 3@4c; cows, 3½@5c; country steers, 4@5½c.

MUTTON—Dressed, 6@7c per pound.

VEAL—Dressed, 100 to 125, 6@8½c per pound; 125 to 200, 5½@6c; 200 and up, 4@5c.

PORK—Dressed, 100 to 150, 7½@8c per pound; 150 and up, 7@7½c.

HAMS—Ten to 14 pounds, 12½c per pound; 14 to 16 pounds, 12½c; 16 to 20 pounds, 12½c; California (picnic), 8½c; cottage hams, 9c; shoulders, 8½c; boiled ham, 20c; boiled picnic ham, boneless, 14c.

BACON—Fancy breakfast, 16c per pound; standard breakfast, 14c; choice, 12c; English breakfast, 11 to 14 pounds, 12c; peach bacon, 11c.

SAUSAGE—Portland ham, 12½c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 8½c; wienerwurst, 8c; liver, 5c; pork, 5c; blood, 5c; headcheese, 12½c; bologna sausage, link, 4½c.

DRY SALTED MEATS—Regular short clears, 9½c salt, 10½c smoked; clear backs, 9c salt, 10c smoked; Oregon export, 20 to 25 pounds, average, 10½c; salt, 11½c smoked; clears, 9½c salt, 10½c smoked; clear backs, 9c; Union butts, 10 to 18 pounds, average, 8c salt, 9c smoked.

PICKLED GOODS—Pickled pigs' feet, ½-barrels, $5; ¼-barrels, $2.75; 10-pound kit, $1.25; pickled tripe, ½-barrels, $5; ¼-barrels, $2.75; 10-pound kit, $1.25; pickled pigs' tongues, ½-barrels, $6; ¼-barrels, $3; 10-pound kits, $1.50; pickled lambs' tongues, ½-barrels, $9; ¼-barrels, $5.50; 10-pound kits, $2.75.

LARD—Kettle-rendered: Tierces, 9½c; tubs, 9½c; 50s, 9½c; 20s, 9½c; 10s, 10½c; 5s, 10½c. Standard pure: Tierces, 8½c; tubs, 8½c; 50s, 8½c; 20s, 9c; 10s, 9½c; 5s, 9½c. Compound: Tierces, 6½c; tubs, 6¾c; 50s, 6¾c; 10s, 7¼c; 5s, 7½c.

Oils.

GASOLINE—Stove gasoline, cases, 23½c; iron barrels, 17c; 86 deg. gasoline, cases, 22c; iron barrels or drums, 20c.

COAL OIL—Cases, 21½c; iron barrels, 15c; wood barrels, none; 63 deg., cases, 22c; iron barrels, 15½c; Washington State test burning oils, export headlight, 1c per gallon higher.

LINSEED OIL—Raw, barrels, 56c; cases, 61c. Boiled: Barrels, 58c; cases, 63c; 5-gallon lots, 5c less in 250-gallon lots.

TURPENTINE—Cases, 58c; barrels, 51c.

WHITE LEAD—Ton lots, 7½c; 500-pound lots, 7¾c; less than 500-pound lots, 8c.

REACTION IN THE STOCKS

BEARS RAID PRICES WITH CONSIDERABLE SUCCESS.

Outsiders Inclined to Sell Out Their Holdings—Easier Money Conditions Are Expected.

NEW YORK, Feb. 28.—The reactionary tendency in stocks gained force today, and was of more influence on speculative sentiment than yesterday. The day's operations disclosed a well-organized bear party in the trading, and their attacks on prices and the success that met them were testimony to the vulnerable condition into which the speculative situation had fallen.

The falling back of prices was not attended with unfavorable news developments, and was clearly due to technical causes. For one thing the newcomers in the market for the outside public were disappointed at having bought stocks yesterday morning at the top level, only to see them decline. There was, in consequence, a significant decrease in the outside demand for stocks and an inclination by the outsiders to sell out holdings. The failure of confirmation by official announcements of any of the numerous reports recently circulated begot a spirit of timidity among buyers. Many buyers were prompted to take profits offered rather than run the risk of the failure of reported projects to be consummated. The shaky conditions of prices yesterday had the effect of inducing the placing of stop-loss orders to a very large extent at prices below the current level as a precautionary measure. In the recent feverish condition of the market, brokers have been inclined to insist on this measure of precaution on the part of customers. This condition by the bears, who could be sure to buy in and cover their shorts at a profit if once these stop-loss orders were uncovered. The action of the market showed very plainly that raiding tactics were resorted to, wide declines and sudden recoveries showing the eager haste to cover shorts on the part of bears.

Recent favorites in the speculation were naturally most vulnerable, and New York Central, Union Pacific, Southern Pacific and Pennsylvania consequently suffered most severely in the day's movement. In the period of recovery, special stocks were pushed upward apparently with the purpose of supporting the market and extending the rally. Amalgamated Copper, the New York tractions, Erie and a number of specialties, including the high-grade industrials, made such advances from time to time. The imminence of the hearing in the Northern Securities appeal may have been an influence in the realizing which was in progress, as the expected decision in that case has been made the basis for such long continued movement in the various stocks affected that further results from the announcement are hardly to be expected. Yesterday's advance in United States Steel came to a pause, although further heavy purchases of pig iron by this corporation were reported.

The day's record clearing-house balances and exchanges only slightly below the highest record, witnessed the heavy requirements of the Southern Pacific bond payment made yesterday. With this operation completed, easier money conditions are to be expected, but this did not serve to check the speculative liquidation in stocks. The feeble rally aggravated the tendency to throw over stocks, and the pressure increased, making low prices for the day in the final dealings, and making a decidedly weak closing. New York Central's loss ran to nearly 5 points, and the other active speculative leaders were down from 2 to 3 points.

Bonds were easy. Total sales, par value, $4,720,000. United States bonds were unchanged on call.

STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Atchison	6,100	90⅝	88⅝	88⅝
do preferred	2,800	102⅝	102⅛	102
Atlantic Coast Line	2,500	125	123	123½
Baltimore & Ohio	45,400	108¼	107⅝	107⅝
do preferred				96
Canadian Pacific	17,000	149⅝	139⅝	139⅝
Central of N. J.	300	200	199⅞	198
Chesapeake & Ohio	2,500	51⅛	50½	50⅝
Chicago & Alton pfd.				82
Chi. Great Western	4,600	23⅝	21	23
Chi. Milw. & St. Paul	1,300	241½	239½	239
Chi., Mil. & St. Paul	25,800	179⅝	176½	176⅝
Chi. Term. & Transb.	100	18	17	17
do preferred	1,400	82½	80½	80
C., C., C. & St. L.	200	98⅝	97⅝	97⅝
Colorado & Southern	700	25½	23	24⅞
do 1st preferred				60½
do 2d preferred				36½
Delaware & Hudson	2,000	163	158⅝	159
Del., Lack. & West.				353
Denver & Rio Grande				32½
do preferred				87
Erie	84,700	47⅛	45½	45⅝
do 1st preferred	10,600	81½	80⅛	80⅝
do 2d preferred	6,200	66	65	65
Hocking Valley	700	91⅝	91	91
do preferred	200	91⅝	91⅝	91¼
Illinois Central	8,200	160	157¼	158
Iowa Central				29⅝
do preferred				54
Kan. City Southern	1,200	30	29⅞	29½
do preferred	1,400	65⅝	64	64
Louisville & Nashv.	7,900	140½	138	138⅝
Manhattan L.	1,800	172	171½	171
Metrop. Securities	4,300	82½	80⅝	80⅝
Metropolitan St. Ry.	15,500	122⅝	120½	120⅝
Mexican Central	20,100	24⅝	23⅝	23⅞
Minn. & St. Louis				87
M., St. P. & S. S. M.	1,800	112	111	111
do preferred				159
Missouri Pacific	14,600	109½	107⅞	107⅞
Mo., Kan. & Texas				31⅝
do preferred	500	66	64⅝	64
National of Mex. pfd.	700	45½	42	41⅝
New York Central	58,000	159⅝	154	154⅝
N. Y., Ont. & West.	15,800	54⅛	53	53⅝
Norfolk & Western	3,300	85⅝	83½	83⅝
do preferred				92
Pennsylvania	88,900	144½	142	142⅝
P., C., C. & St. L.	800	92	91⅝	90
Reading	60,200	95⅞	89⅝	94½
do 1st preferred				91⅝
do 2d preferred				80
Rock Island Co.	26,600	26½	24½	24⅝
do preferred	4,700	81⅝	79⅝	79½
St. L. & S. F. 2d pfd.				70
St. L. Southwestern				23
do preferred	400	62	61½	61½
Southern Pacific	227,600	72½	69⅝	70½
do preferred	1,000	119	116⅝	118½
Southern Railway	16,700	35⅝	33	33⅝
do preferred	1,200	98½	96	97½
Texas & Pacific	9,100	38	37⅛	37⅛
Toledo, St. L. & W.	600	36⅝	36	35⅝
do preferred	400	54½	54	53⅝
Union Pacific	218,700	135⅝	131½	132⅝
do preferred	2,300	100	99⅝	99⅝
Wabash	1,200	23	22⅝	23⅝
do preferred	2,300	47	46½	46⅝
Wheeling & L. Erie				19
Wisconsin Central	600	24½	23⅝	23½
do preferred	1,000	83⅝	82½	82⅝
Express companies—				
Adams				245
American				222
United States	700	130⅝	130⅝	130
Wells-Fargo				259
Miscellaneous—				
Amalgamated Copper	67,400	77½	75⅝	75⅝
Amer. Car & Foundry	1,800	35⅝	34⅝	34⅞
do preferred	800	94½	93½	93⅝
American Cotton Oil	400	36⅝	35⅝	35⅝
do preferred				98
American Ice	400	5⅞	5⅛	5⅝
do preferred	1,400	40	39⅝	39⅝
American Linseed Oil				14⅝
do preferred	1,000	39½	38	37½
American Locomotive	7,900	45⅝	41⅝	41½
do preferred				113⅝
Amer. Sm. & Refining	1,400	91	89⅝	89⅝
do preferred				118
Amer. Sugar Refining	9,300	145⅝	144	144½
Am. Tobacco pf. cert.	1,600	96	95⅝	95½
Anconda Mining Co.	900	109½	107½	107½
Brooklyn R. Transit	78,150	69⅝	64⅝	64⅝
Colorado Fuel & Iron	17,600	52⅝	50½	50⅝
Consolidated Gas	8,800	209½	206½	206⅝
Corn Products	2,500	20½	20	19⅞
do preferred	400	78	77½	77
Distillers' Securities	500	28	27⅝	27⅝
General Electric	8,900	152½	150	150⅝
International Paper	1,400	21½	21	21
do preferred	500	77⅞	77⅝	77⅝
International Pump				39
do preferred	400	86½	86½	86
National Lead	4,600	35	33⅝	33⅝
North American	1,500	109⅝	108⅝	109⅝
Pacific Mail	1,700	45	44⅝	44⅝
People's Gas	7,600	108⅞	107⅝	107⅞
Pressed Steel Car	700	38½	37	37
do preferred				87⅝
Pullman Palace Car	6,600	254	248	247½
Republic Steel	2,600	20⅝	19⅝	19⅝
do preferred	3,500	79	76½	77
Rubber Goods	700	26½	25½	25⅝
do preferred	400	99⅝	98½	97
Tenn. Coal & Iron	28,100	94½	90½	91⅝
U. S. Leather	1,000	12⅝	12	12⅝
do preferred	600	104½	104	104
U. S. Realty	1,000	85	83	85
U. S. Rubber	2,900	41½	41	41
do preferred	900	111	110⅝	110⅝
U. S. Steel	131,900	35⅝	34⅝	34⅝
do preferred	44,800	95⅝	93⅝	94⅝
Va.-Carolina Chemical	1,500	34⅝	33⅝	34⅝
do preferred	500	107	106⅝	106½
Westinghouse Elec.	4,200	152	150	151
Western Union	300	93⅝	93½	93½

Total sales for the day, 1,867,600 shares.

BONDS.

NEW YORK, Feb. 28.—Closing quotations:

U. S. ref. 2s reg.	104½	Atchison Adj. 4s	97½
do coupon	104½	D. & R. G. 4s	101½
U. S. 3s reg.	104	N. Y. Cent. 1st s.	100⅝
do coupon	104	Nor. Pacific 3s	77
U. S. new 4s reg.	132	do 4s	106½
do coupon	132	So. Pacific 4s	96
U. S. old 4s reg.	104½	Union Pacific 4s	105⅞
do coupon	105½	Wis. Central 4s	94½

Stocks at London.

LONDON, Feb. 28.—Console for money, 81 5-16; console for account, 81 5-16.

Anaconda	5⅝	Ont. & Western	35⅝
Atchison	92⅝	Nor. & Western	85⅝
do preferred	105⅝	do preferred	94
Balt. & Ohio	110⅝	Pennsylvania	73⅝
Can. Pacific	149⅝	Rand Mines	10⅝
Ches. & Ohio	52⅝	Reading	48⅝
C. Gt. Western	24⅝	do 1st pref	47
C., M. & St. P.	183⅝	do 2d pref	46
DeBeers	18⅝	So. Railway	36⅝
D. & R. G.	34⅝	do preferred	100⅝
do preferred	89⅝	So. Pacific	73⅝
Erie	47⅝	Union Pacific	136⅝
do 1st pref	82⅝	do preferred	102
do 2d pref	67⅝	U. S. Steel	35⅝
Illinois Central	164	do preferred	95⅝
L. & N.	144	Wabash	23⅝
M., K. & T.	32⅝	do preferred	45⅝
N. Y. Central	163	Spanish 4s	91⅝

Money, Exchange, Etc.

NEW YORK, Feb. 28.—Money on call, firm, 2½@3 per cent; closing bid, 2½ per cent; offered, 3% per cent. Time loans, steady, 60 and 90 days, 3 per cent; six months, 3½ per cent. Prime mercantile paper, 3½@4½ per cent.

Sterling exchange, weak, with actual business in bankers' bills at $4.8650@4.8660 for demand, and at $4.8450@4.8455 for 60 days. Posted rates, $4.85½ and $4.87½@4.88. Commercial bills, $4.84½@4.84⅝.

Bar silver, 60c.

Mexican dollars, 46½c.

Bonds—Government, steady; railroads, easy.

LONDON, Feb. 28.—Bar silver, steady, 27⅝d per ounce.

Money, 2½@3 per cent.

The rate of discount in the open market for short bills is 2⅝ per cent; three months' bills, 2½@2¾ per cent.

SAN FRANCISCO, Feb. 28.—Silver bars, 60c.

Mexican dollars, 47½c.

Drafts—Sight, 10c; telegraph, 12½c.

Sterling on London, 60 days, $4.85½; sight, $4.87½.

Bank Clearings.

	Clearings.	Balances.
Portland	$510,264	$86,811
Seattle	503,774	174,053
Tacoma	427,117	40,205
Spokane	345,482	19,821

Daily Treasury Statement.

WASHINGTON, Feb. 28.—Today's statement of the Treasury balances in the general fund shows:

Available cash balance	$138,906,468
Gold	51,818,128

SAN FRANCISCO MARKETS.

Break at Chicago Weakens Wheat Prices—Offerings Were Small.

SAN FRANCISCO, Feb. 28.—(Special.)—The further break in Chicago prices caused renewed weakness in the local speculative market for wheat. Offerings were small, but buyers were timid. Spot wheat remained steady. Barley manifested a firmer tone. Receipts included 28,000 centals on vessels from Port Costa for Melbourne. Oats were firmly held, owing to small stocks and receipts, but the demand was light. Flour was quiet and steady. Hay and feedstuffs were inactive.

Oranges continued to move well. Small navels are chiefly in request and relatively firmer than large sizes. Renewal of rains in the South has again checked orange-picking, and receipts promise to be light for some days. Other citrus fruits were steady. Bananas were abundant. Pineapples are in fair demand. Fancy apples command high prices.

Upper grades of potatoes are in good demand and firm, but ordinary are neglected. About 1500 sacks were thus far sold out of the Columbia's cargo. Buyers willingly paid $1.30 for fancy, the proportion of which was small, but anything lower in quality is hard to sell down to $1. Old dealers are remarking that nothing but the best potatoes are wanted this season. This market is bare of fancy onions, and the next arrivals are expected to sell at $1.10 and upwards. Asparagus is arriving freely and lower at 5c to 12½c. Rhubarb receipts are increasing.

Butter is lo higher. Cheese is steady. Eggs are weak. Receipts, 485,000 pounds butter, 7000 pounds cheese, 2300 dozen eggs.

VEGETABLES—Garlic, 8@10c; green peas, 3@7c; string beans, 10@15c; tomatoes, 75c@$1.25; egg plant, 15@17½c.

POULTRY—Turkey gobblers, 18@20c; roosters, old, 85@5.50; do young, $6.00@7; small, $3@3.50; large, $4@4.50; fryers, $3.50@6; hens, $5@6.50; ducks, old, $5@6; do young, $5@7.

CHEESE—Young America, 11½@12c; Eastern, 14@15c.

BUTTER—Fancy creamery, 27c; creamery seconds, 26c; fancy dairy, 25c; dairy seconds, 24c.

EGGS—Store, 15@16c; fancy ranch, 17c.

WOOL—Lambs', 16@18c.

HAY—Wheat, $10@13.50; wheat and oats, $10@13; barley, $9@10; alfalfa, $8@10.50; clover, $7@9; stocks, $6@7; straw, 40@45c.

MILLFEED—Bran, $21@21.50; middlings, $28@29.

HOPS—1904, 24@27c.

FRUIT—Apples, choice, $3; do common, 75c; bananas, 75c@