

BEAN STOCKS LIGHT

Prices Are Strong in All Directions.

DEMAND EXCEEDS SUPPLY

Last Year's Crop Was Small the World Over—Coast Firmness is Aided by Heavy Shipments to the East.

The bean markets of the Pacific Coast have a decidedly firm tone. The East has been drawing heavily on California, and stocks in that state have become very light, while prices at all points have advanced. The 1904 crop in Oregon, Michigan and California was a short one, and important from the standpoint of the world market. It is figured that the total stock of foreign beans in this country did not amount to over a dozen cars, whereas on the same date in 1904 somewhere in the neighborhood of 400 cars were on hand. To add to this bullish information there are heavy orders for New York whites for shipment to Cuba and the West Indies. England and the Continent have already placed orders for something like 25 cars, and before many months the foreign demand will be a factor in governing the price of New York, Michigan and California beans.

Two carloads of 1904 throughout all Europe was practically a failure. Less than 2000 bushels of white beans have been imported into the United States from Europe from crop of 1904, and there is no probability of importations from Europe simply because they have not the goods. The lowest price at which any beans were in demand.

Figures are given to show the shortage of supplies 1904-05 over 1903-04, which are as follows: Michigan, 575,000 bushels; New York State, 200,000 bushels; California, 200,000 bushels; and to this 1903 imports from Canada 250,000 bushels, and from Europe 500,000 bushels, and about 10,000 bushels exported September 1, 1904, to October 31, 1904, 150,000 bushels—there is a net shortage of 1,325,000 bushels.

Feature of Bean Market Higher.

Feature of Bean Market Higher. The feature of the bean market here was the activity and strength of beans. Lima was booming. Local values for that variety were marked up to \$4.00 on news that stocks in Southern California have been practically cleared, and that the price there has been advanced to \$1.50, as expected soon. Large quantities are in short supply. Black eyes are scarce and firm in this market.

BEANS NOT SELLING.

Salem Firm Will Hold Their Hops Until Market Shows 25 Cents.

SALMON, Feb. 21.—Special.—Krebs, liquor, big growers and dealers, today issued the following circular letter to growers: We have been informed that some buyers have said "Krebs hops are doing their best to get into at any price, and at the same time they tell you to hold your hops." Some growers will possibly be induced to believe such statements, consequently, we have come to inform you that the market for hops has not offered a bid for sale during the past two months, and we do not expect to sell hops beyond this date, unless the market advances to a point where we can give you accurate statistics, which show a shortage of 40,000 bushels, and we do not expect to sell hops until we can give you accurate statistics, which show a shortage of 40,000 bushels, and we do not expect to sell hops until we can give you accurate statistics, which show a shortage of 40,000 bushels.

Supply and demand regulate the price. Just that of even the best growing months have the new crop of hops for the market. The United States requires for the manufacture of beer and other purposes, 30,000 bushels per month. All the unsold hops on the Pacific Coast cannot supply the requirements for the market. However, it does not matter where the hops are, because there is a deficit which will show up sooner or later. The shortage is as great as it was when 1904 crop was harvested in other words, no new hops have been raised.

We do not change our opinion on account of an occasional sale or growers, who do not understand the situation, or are in the clutches of money-lenders, at ridiculous prices. We do not forget the experience of 1904, when many growers sold at 10c to 15c less than they could have secured had they held their hops. In November, 1904, we purchased a lot at 10c, and held the same until June, 1904, when we sold them at 25c. The situation is 50 per cent stronger this year, so we will not do anything but holding enormous prices this spring and summer.

It has been stated that England has more hops than originally reported. That is false. The government report shows that the crop yielded by the London Times. That shows a deficiency of over 400,000 hundredweights. England needs at present an additional 200,000 hundredweights, therefore, the net shortage is a net consumption, which is 600,000 hundredweights.

You have received letters from some Portland buyers requesting you not to consign your hops, but to come to Portland when you want to sell. Nobody has sought consignments, and no one is to be sent to Portland with a little money, so they can convey you when you fall into their clutches. Don't go to Portland and let the buyers do as they please. Come to Salem when you are ready to sell. Salem is not only the best market for Oregon, but of the United States. We grow on secure 50c per pound when the real shortage is appreciated by the buyers. We have the hops and the buyers must pay our price. Yours truly, KRIBBS BROS.

Regarding a statement printed in Portland that 10,000 bales of American hops were rejected in London, Conrad Rebs and tonight: The statement is absolutely false. I am willing to bet \$10,000 that not 100 bales have been shipped back; no, that not 100 bales have been rejected by London, and the money is in Lord & Bush's bank, at Salem, for the purpose. The fact is that 120 bales of Oregon hops were rejected and sent back to this country. They were of a quality that could not be used in England, but could be used in America.

PORTLAND MARKETS.

GRAIN, FLOUR, FEED, ETC. WHEAT—Walla Walla, 85c; Nw. 84c; Valley, 87c; 88c; 89c; 90c; 91c; 92c; 93c; 94c; 95c; 96c; 97c; 98c; 99c; 1.00. BARLEY—Patent, 1.10; 1.15; 1.20; 1.25; 1.30; 1.35; 1.40; 1.45; 1.50; 1.55; 1.60; 1.65; 1.70; 1.75; 1.80; 1.85; 1.90; 1.95; 2.00. RYE—Patent, 1.10; 1.15; 1.20; 1.25; 1.30; 1.35; 1.40; 1.45; 1.50; 1.55; 1.60; 1.65; 1.70; 1.75; 1.80; 1.85; 1.90; 1.95; 2.00. CORN—Patent, 1.10; 1.15; 1.20; 1.25; 1.30; 1.35; 1.40; 1.45; 1.50; 1.55; 1.60; 1.65; 1.70; 1.75; 1.80; 1.85; 1.90; 1.95; 2.00. HAY—Patent, 1.10; 1.15; 1.20; 1.25; 1.30; 1.35; 1.40; 1.45; 1.50; 1.55; 1.60; 1.65; 1.70; 1.75; 1.80; 1.85; 1.90; 1.95; 2.00. FEED—Patent, 1.10; 1.15; 1.20; 1.25; 1.30; 1.35; 1.40; 1.45; 1.50; 1.55; 1.60; 1.65; 1.70; 1.75; 1.80; 1.85; 1.90; 1.95; 2.00.

PUBLIC TAKES HOLD

LONG-DEFERRED ENTRY OF OUTSIDE BUYERS A FACT.

Large General Demand for Stocks—Union Pacific Is Carried to Record-Price Level.

NEW YORK, Feb. 21.—The operations in the stock market today were of a character to encourage the hope that a general active entry into the market of the public at large. The principal share in the market hitherto has been attributed to professional operators, success which has led to the operations of, of course, based on a general confidence in the property of general conditions and a confidence in the market.

The demand for stocks from the public at large has been entirely inconspicuous, but evidence was manifest that the public was coming freely into the market. The tide of the buying demand had all of a sudden become a steady and widespread speculation, and the movements were characteristically lacking in special news to explain them. The only news that seemed to be regarded as an advance in price. When this occurred it was sure to be followed quickly by a surprising demand, which changed the particular stock affected into violent activity and buoyancy. All news was favorably interpreted, or if that was not feasible, was ignored.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

MONEY, EXCHANGE, ETC.

NEW YORK, Feb. 21.—Money on call, steady, 3/4 per cent; closing 3/4 per cent; offered at 1/2 per cent. Time loans, steady, 60 days, 1/2 per cent; 90 days, 3/4 per cent; 120 days, 1/2 per cent. Prime mercantile paper, 3/4 per cent.

STOCKS AND BONDS.

NEW YORK, Feb. 21.—The operations in the stock market today were of a character to encourage the hope that a general active entry into the market of the public at large. The principal share in the market hitherto has been attributed to professional operators, success which has led to the operations of, of course, based on a general confidence in the property of general conditions and a confidence in the market.

The demand for stocks from the public at large has been entirely inconspicuous, but evidence was manifest that the public was coming freely into the market. The tide of the buying demand had all of a sudden become a steady and widespread speculation, and the movements were characteristically lacking in special news to explain them. The only news that seemed to be regarded as an advance in price. When this occurred it was sure to be followed quickly by a surprising demand, which changed the particular stock affected into violent activity and buoyancy. All news was favorably interpreted, or if that was not feasible, was ignored.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

As a result of the cessation of the market, and was carried irregularly to a record price level. The previous record of \$1.23 was set in May, 1901, during the period of buying by the owners for control of Northern Pacific. Information from well-informed sources indicated the idea that any further advance in the price of the stock would be well-informed authorities deprecated the fact that any plan was in progress looking to a change in the stock's management, and the interest in the company were entirely for the opinion that the movement was purely due to speculation in the stock.

TURN OF JULY OPTION

MOST INTEREST IN CHICAGO IN LATER DELIVERY.

Heavy Demand Suggests Influential Support—Statistics Are Bullish—Strong Corn Market.

CHICAGO, Feb. 21.—Strength in the wheat market developed soon after the opening. A decline in Liverpool was less than expected by larger offerings from Argentina. Initial quotations on May were unchanged to 1/4 cent lower, at 1.01 1/2 to 1.01 3/4. Trading was confined largely to the July delivery, although some shorts covered May on 1/4 cent higher, at 1.01 1/2 to 1.01 3/4. The market was of such a character as to suggest that the market was receiving support from prominent bull traders. As the season advanced, wheat became more bullish. Little improvement, however, was noted in the volume of business. Market falling off in volume, however, reached the highest point during the last part of the day. Strength of corn held to stimulate the demand for wheat. Statistics of the week's visible supply proved a disappointment to the bulls. Breadstuffs report showing a decrease of 1,000,000 bushels, as against a heavy increase of 1,000,000 bushels a year ago. Prices, however, reached the highest point of the day just before the close. May sold at 1.01 1/2 and July at 1.01 1/4. The market closed strong, with May at the top 1.01 1/2. Final quotations on July were at 1.01 1/2 to 1.01 3/4.

Receipts at the Portland Union Stockyards Yesterday. Receipts at the Portland Union Stockyards yesterday were 185 head, 327 sheep and 75 calves. The following prices were quoted at the yards: CATTLE—Best Eastern Oregon, 4.00; black and white, 3.75; black and white, 3.50; black and white, 3.25; black and white, 3.00; black and white, 2.75; black and white, 2.50; black and white, 2.25; black and white, 2.00; black and white, 1.75; black and white, 1.50; black and white, 1.25; black and white, 1.00; black and white, .75; black and white, .50; black and white, .25; black and white, .00.

Speculation in Wheat and Barley Is Tame. Speculation in wheat and barley is tame. Wheat and barley speculation and profit-taking were tame, but prices were steady on news that the crop was better than expected. The market was of such a character as to suggest that the market was receiving support from prominent bull traders. As the season advanced, wheat became more bullish. Little improvement, however, was noted in the volume of business. Market falling off in volume, however, reached the highest point during the last part of the day. Strength of corn held to stimulate the demand for wheat. Statistics of the week's visible supply proved a disappointment to the bulls. Breadstuffs report showing a decrease of 1,000,000 bushels, as against a heavy increase of 1,000,000 bushels a year ago. Prices, however, reached the highest point of the day just before the close. May sold at 1.01 1/2 and July at 1.01 1/4. The market closed strong, with May at the top 1.01 1/2. Final quotations on July were at 1.01 1/2 to 1.01 3/4.

Speculation in Wheat and Barley Is Tame. Speculation in wheat and barley is tame. Wheat and barley speculation and profit-taking were tame, but prices were steady on news that the crop was better than expected. The market was of such a character as to suggest that the market was receiving support from prominent bull traders. As the season advanced, wheat became more bullish. Little improvement, however, was noted in the volume of business. Market falling off in volume, however, reached the highest point during the last part of the day. Strength of corn held to stimulate the demand for wheat. Statistics of the week's visible supply proved a disappointment to the bulls. Breadstuffs report showing a decrease of 1,000,000 bushels, as against a heavy increase of 1,000,000 bushels a year ago. Prices, however, reached the highest point of the day just before the close. May sold at 1.01 1/2 and July at 1.01 1/4. The market closed strong, with May at the top 1.01 1/2. Final quotations on July were at 1.01 1/2 to 1.01 3/4.

Speculation in Wheat and Barley Is Tame. Speculation in wheat and barley is tame. Wheat and barley speculation and profit-taking were tame, but prices were steady on news that the crop was better than expected. The market was of such a character as to suggest that the market was receiving support from prominent bull traders. As the season advanced, wheat became more bullish. Little improvement, however, was noted in the volume of business. Market falling off in volume, however, reached the highest point during the last part of the day. Strength of corn held to stimulate the demand for wheat. Statistics of the week's visible supply proved a disappointment to the bulls. Breadstuffs report showing a decrease of 1,000,000 bushels, as against a heavy increase of 1,000,000 bushels a year ago. Prices, however, reached the highest point of the day just before the close. May sold at 1.01 1/2 and July at 1.01 1/4. The market closed strong, with May at the top 1.01 1/2. Final quotations on July were at 1.01 1/2 to 1.01 3/4.

Speculation in Wheat and Barley Is Tame. Speculation in wheat and barley is tame. Wheat and barley speculation and profit-taking were tame, but prices were steady on news that the crop was better than expected. The market was of such a character as to suggest that the market was receiving support from prominent bull traders. As the season advanced, wheat became more bullish. Little improvement, however, was noted in the volume of business. Market falling off in volume, however, reached the highest point during the last part of the day. Strength of corn held to stimulate the demand for wheat. Statistics of the week's visible supply proved a disappointment to the bulls. Breadstuffs report showing a decrease of 1,000,000 bushels, as against a heavy increase of 1,000,000 bushels a year ago. Prices, however, reached the highest point of the day just before the close. May sold at 1.01 1/2 and July at 1.01 1/4. The market closed strong, with May at the top 1.01 1/2. Final quotations on July were at 1.01 1/2 to 1.01 3/4.

Speculation in Wheat and Barley Is Tame. Speculation in wheat and barley is tame. Wheat and barley speculation and profit-taking were tame, but prices were steady on news that the crop was better than expected. The market was of such a character as to suggest that the market was receiving support from prominent bull traders. As the season advanced, wheat became more bullish. Little improvement, however, was noted in the volume of business. Market falling off in volume, however, reached the highest point during the last part of the day. Strength of corn held to stimulate the demand for wheat. Statistics of the week's visible supply proved a disappointment to the bulls. Breadstuffs report showing a decrease of 1,000,000 bushels, as against a heavy increase of 1,000,000 bushels a year ago. Prices, however, reached the highest point of the day just before the close. May sold at 1.01 1/2 and July at 1.01 1/4. The market closed strong, with May at the top 1.01 1/2. Final quotations on July were at 1.01 1/2 to 1.01 3/4.

Speculation in Wheat and Barley Is Tame. Speculation in wheat and barley is tame. Wheat and barley speculation and profit-taking were tame, but prices were steady on news that the crop was better than expected. The market was of such a character as to suggest that the market was receiving support from prominent bull traders. As the season advanced, wheat became more bullish. Little improvement, however, was noted in the volume of business. Market falling off in volume, however, reached the highest point during the last part of the day. Strength of corn held to stimulate the demand for wheat. Statistics of the week's visible supply proved a disappointment to the bulls. Breadstuffs report showing a decrease of 1,000,000 bushels, as against a heavy increase of 1,000,000 bushels a year ago. Prices, however, reached the highest point of the day just before the close. May sold at 1.01 1/2 and July at 1.01 1/4. The market closed strong, with May at the top 1.01 1/2. Final quotations on July were at 1.01 1/2 to 1.01 3/4.

Speculation in Wheat and Barley Is Tame. Speculation in wheat and barley is tame. Wheat and barley speculation and profit-taking were tame, but prices were steady on news that the crop was better than expected. The market was of such a character as to suggest that the market was receiving support from prominent bull traders. As the season advanced, wheat became more bullish. Little improvement, however, was noted in the volume of business. Market falling off in volume, however, reached the highest point during the last part of the day. Strength of corn held to stimulate the demand for wheat. Statistics of the week's visible supply proved a disappointment to the bulls. Breadstuffs report showing a decrease of 1,000,000 bushels, as against a heavy increase of 1,000,000 bushels a year ago. Prices, however, reached the highest point of the day just before the close. May sold at 1.01 1/2 and July at 1.01 1/4. The market closed