

TRADE PICKING UP

Improvement in Nearly Every Line of Business.

DUE TO CHANGE IN WEATHER

City and Country Merchants Begin to Fill Depleted Stocks—Strong Local Demand for Flour—Important Changes Made.

Improvements in nearly every line of jobbing and retail business has been reported in the past week. Dealers attribute it largely to the change in the weather. Travel has increased on the local rail and river lines, and country orders for the various commodities are more numerous. The city grocery trade is also picking up, and the effect felt in the wholesale district. There is less activity in the grain markets, as the season is practically at an end, and in hope declines prevail as the result of divergent views of buyers and sellers. WHEAT—Some inquiries are being received from the East for wheat, and a considerable quantity will likely be shipped in that direction in the near future. The San Francisco market has been quiet, as the demand for wheat is not so great as it was in the latter part of the season. As prices here decline dealers with the California. New export business is also out of the question, though the movement may continue a little longer, as it is reported that negotiations are on for the charter of a ship to transport a quantity of wheat now stored here. Buying of wheat from first hands has been very slow, but dealers look for more activity this month, as many holders wish to sell in order to avoid the tax assessment of March 1. The foreign wheat situation is reported by the London correspondent of the Northwestern Miller of February 1, as follows: A weaker feeling has obtained in the European wheat markets during the past week, mainly owing to the continued abundance of Indian wheat, especially from Kurachee, and partly to a fear of a pressure to sell new Java Plata wheat, now that it is coming more freely to the seaboard. In general way it may be said that prices start the year about 2 1/2 per quarter above last year's price, which advance may be regarded as the measure by which Europe regards the effects, so far, of America's failure to export wheat in any quantity. It may safely be said, however, that, in my opinion, the advance would have been far greater had not been for the abnormal abundance of Indian wheat, the surplus of which has exceeded that of 1903 by about 32,000,000 bushels. This is of course far from filling up the loss of over 100,000,000 bushels in the American and Canadian surplus in 1904, compared with 1903, that has been done to a substantial extent by Argentina, which has exported about 20,000,000 bushels of wheat, so far as reported by English millers as capable of making a saleable grade of flour, any excessive supply tends to unduly depress the price. The first three months of 1905 are likely to witness short supplies and a very large reduction in our stocks, which latter are still heavy. However, there is no doubt 50 per cent in our stocks, which seem probable during these three months, is hardly likely to coincide with declining prices, although it is probable that the big shipments from Argentina and India will keep values in check until something is known of the outlook of the next European crop. Before I give the latest and most complete account of the world's wheat production in 1904, compared with the four previous years, I should explain that the crop of Japan, which is usually reported in our statistics, is not included and corrections made to this estimate last appeared. (The figures represent quarters of 480 pounds, hundredweight omitted.)

Table with columns for country and wheat production in quarters of 480 pounds. Includes entries for Australia, Argentina, Austria, Bulgaria, Canada, Denmark, Germany, France, Great Britain, Holland, Italy, Japan, Korea, Persia, Portugal, Rumania, Russia, Spain, Sweden, Switzerland, Turkey, United States, and Europe.

Butter, Eggs, Poultry, etc. BUTTER—Oregon receipts, 23,000 lbs. per week; California receipts, 12,000 lbs. per week. EGGS—Oregon receipts, 10,000 lbs. per week; California receipts, 5,000 lbs. per week. POULTRY—Oregon receipts, 5,000 lbs. per week; California receipts, 2,000 lbs. per week.

Table of prices for various commodities including flour, sugar, and other goods. Columns include item name and price per unit.

Meats and Provisions. BEEF—Oregon receipts, 10,000 lbs. per week; California receipts, 5,000 lbs. per week. PORK—Oregon receipts, 5,000 lbs. per week; California receipts, 2,000 lbs. per week. LAMBS—Oregon receipts, 2,000 lbs. per week; California receipts, 1,000 lbs. per week.

Grain and Produce at New York. NEW YORK, Feb. 8.—Flour—Receipts, 17,000 barrels; exports, 10,000 barrels. Wheat—Receipts, 10,000 bushels; exports, 5,000 bushels.

Wheat at San Francisco. SAN FRANCISCO, Feb. 8.—Wheat and barley, weaker. Spot quotations—Wheat—Shipping, \$1.09/1.10; milling, \$1.15.

Stocks at New York. NEW YORK, Feb. 8.—Closing quotations: Adams Co., 20 1/2; American Express, 25; Western Union, 20.

Stocks at London. LONDON, Feb. 8.—Consols for money, 8 1/2; Bank of England, 4 1/2; American Express, 25.

SUSTAINS GENERAL LIST

SEVERAL STRONG POINTS IN NEW YORK STOCK MARKET.

New Developments of Interest, but No Effect on Prices—Union Pacific-Atchison Deal.

Bears in Full Swing in San Francisco Grains

NEW YORK, Feb. 8.—The stock market had its strong point today, which acted with sustaining effect on the general list in accordance with the precedent of several days previous. The movement in Reading and Ontario & Western was carried over from yesterday. But on the other hand yesterday's buoyant rise in Norfolk & Western, Atchison, Tennessee Coal and some others showed evidence of having run out and halted or turned back today. There were new developments of interest and importance, but price movements showed no direct reflection of these influences.

Yesterday's rise in Atchison, unexplained at the time, followed by the market today of H. C. Frick and H. H. Rogers to the board of directors. Wall street regards this as confirmation of a report; now several months old of an extension of holdings in this property in the interest of Union Pacific and the transcontinental railroad field. The rise in Reading and Ontario & Western had some explanation in the high rate of January production of anthracite, and in the reports of reduction of stocks on hand which is resulting from winter obstacles. But other members of the group of coalers were unresponsive, notably the Erie.

The earlier tone in the exchange market and the check to the export of gold to France had some explanation in the high rate of January production of anthracite, and in the reports of reduction of stocks on hand which is resulting from winter obstacles. But other members of the group of coalers were unresponsive, notably the Erie.

Table of stock quotations including Atchison, Erie, Reading, and other companies. Columns include company name, price, and change.

Stocks at Kansas City, Omaha and Chicago. KANSAS CITY, Feb. 8.—Cattle—Receipts, 6000; market steady to 10c lower. Native steers, \$4.50-\$5.75; native cows and heifers, \$1.70-\$4.25.

Stocks at San Francisco. SAN FRANCISCO, Feb. 8.—Official closing quotations for mining stocks today were as follows: Alta, \$1.00; Calumet, \$1.00; Consolidated, \$1.00.

Stocks at London. LONDON, Feb. 8.—Closing quotations: Adams Co., 20 1/2; American Express, 25; Western Union, 20.

TRAVELER'S GUIDE

OREGON SHORT LINE AND UNION PACIFIC 3 TRAINS TO THE EAST DAILY

TAKES ROOSEVELT AT HIS WORD Britain Relies on Him to Protect West Indian Colonies.

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ARM ALMOST PULLED OFF. Rockwood Man Suffers Injury in Accident While Driving. GRESHAM, Or., Feb. 8.—(Special.)—Ralph Stages, a young man of Rockwood, may lose his right arm as the result of an accident last night. In company with some other young men he was driving a team down a hill when the neckyoke broke and the wagon ran off a steep grade.

Old Sea Captain Dies. GRESHAM, Or., Feb. 8.—(Special.)—John Winters, an old settler of Oregon, died suddenly near here last Monday from heart disease. He was born in Hamburg, Germany, in 1832, and was a sea captain for many years before coming to the Pacific Coast 21 years ago.

New City Treasurer. DENVER, Feb. 8.—Republican members of the House, in caucus, have agreed upon an eight-hour bill which is said to be entirely satisfactory to the corporations and the Republican majority in the Legislature.

Body is Identified. DALLAS, Or., Feb. 8.—The coroner's jury in the case of the body found near Perrydale, in this county, yesterday, failed to identify the remains, as the body was not recognized as that of the old soldier, who disappeared ten months ago.

GRAND COMMISSION. PORTLAND, Feb. 8.—The Grand Commission on the Oregon River, which was organized last week, held its first meeting today. The commission is composed of representatives from the various interests of the river.

REGULATOR. PORTLAND TO THE DALLES. Astoria & Columbia River Railroad Co. The Regulator Line Steamers. The Astoria & Columbia River Railroad Co. has organized a line of steamers to run between Portland and the Dalles.

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Table of train schedules for the Oregon Short Line and Union Pacific. Columns include Union Depot, Leave, and Arrive.

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