TRADE IS GAINING

January Reports Better Than a Year Ago.

EFFECT OF COLD WEATHER

Manufacturing Plants Make the Best Returns—Iron Furnaces and Steel Mills Operate Close to Their Full Capacity.

NEW YORK, Feb. 3.—Dun's Weekly Review of Trade tomorrow will say:

Business progresses steadily, all speculative excesses having been avoided thus far, and the numerous negotiations now pending indicate that the maximum of activity is yet to come. Some irregularity in reports for the first month were undoubtedly due to exceptionally severe weather. Taken as a whole, reports for January were very much better than in the same month last year, particularly as to failures.

Distribution of merchandise is once more on a liberal scale, traffic blockades having disappeared, and in many cases large clearance sales have been disposed of. Few labor disputes are interrupting work, although several new controversies are threatened.

Manufacturing plans are making the best returns. Iron furnaces and steel mills operate close to their full capacity, and the quarterly report of the leading concern showed an enormous tonnage of business on the books at the end of the year, despite the fact that the closing months of 1904 made very good exhibits.

Railway earnings for January were 1.1 per cent larger than a year ago, and foreign commerce at this port for the last week showed an increase of $970,980 in exports and a gain of $328,067 in imports.

Commercial failures this week in the United States are 259, against 305 last week. Failures in Canada number 30, against 33 last week.

COLD WEATHER HAMPERS TRADE

But Does Not Entirely Check Opening of Spring Movement.

NEW YORK, Feb. 3.—Bradstreet's tomorrow will say:

Widespread cold weather hampers trade in nearly all lines, thus retarding but not entirely checking the opening of Spring distribution. Except in a few cases, however, notably transportation and mining, industry displays rather less than seasonable interference, and the feeling is strong that milder weather will usher in widespread activity in all lines. The late freeze in Florida did much damage to fruit and truck crops.

January clearings are the largest ever recorded in that month, though falling behind those of December. Failures reflect the annual stock takings and balancing of books in the large number of failures, but in greatly reduced liabilities as compared with January a year ago. The South here carries the chief burden, that section showing the largest liabilities of any group of states. Signs of improvement noted here will be very very closely watched. Railroad earnings for January will show a moderate increase in gross receipts.

Copper and lead are higher on the week. Wool is quiet, but firm here. London wool sale prices were good, except that some lower-grade cross-breds weakened slightly.

Building activity has been lessened by recent cold weather and lumber and building material for immediate use are affected thereby. Lumber, however, is strong at primary points, and large demand at high prices is looked for.

Business failures for the week ending February 2 in the United States number 239, against 228 last week, and 216 in the like week in 1904. In Canada failures for the week number 30, against 43 last week and 25 in this week a year ago.

Wheat, including flour, exports for the week are 945,358 bushels, against 1,101,587 bushels last week, and 2,004,226 bushels this week last year. From July 1 to date exports are 40,037,103 bushels, against 101,351,944 bushels last year.

Bank Clearings.

NEW YORK, Feb. 3.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended February 1, with the percentage of increase and decrease, as compared with the corresponding week last year:

		Inc.	Dec.
New York	$1,871,906,000	44.0	....
Chicago	183,512,000	13.7	....
Boston	136,645,000	....	.4
Philadelphia	119,367,000	19.3	....
St. Louis	31,500,000	....	11.5
Pittsburg	36,237,000	30.6	....
San Francisco	32,871,000	8.1	....
Baltimore	25,420,000	8.4	....
Cincinnati	21,285,000	....	5.5
Kansas City	22,215,000	1.5	....
New Orleans	20,394,000	....	29.9
Cleveland	13,564,000	....	3.5
Minneapolis	14,003,000	.5	....
Detroit	10,920,000	19.9	....
Louisville	12,050,000	8.6	....
Omaha	7,400,000	4.6	....
Milwaukee	8,221,000	.5	....
Providence	7,070,000	9.8	....
Buffalo	6,555,000	16.0	....
Indianapolis	6,286,000	7.3	....
St. Paul	9,172,000	10.2	....
Los Angeles	7,492,000	17.5	....
St. Joseph	4,594,000	....	15.5
Denver	6,975,000	20.4	....
Columbus	5,637,000	11.5	....
Memphis	4,690,000	....	37.1
Seattle	4,132,000	20.7	....
Richmond	5,293,000	11.9	....
Washington	4,413,000	5.5	....
Savannah	3,599,000	....	10.1
Albany	3,774,000	2.8	....
Portland, Or.	3,193,000	9.9	....
Fort Worth	4,023,000	....	26.7
Toledo, O.	3,229,000	30.3	....
Salt Lake City	2,869,000	....	18.7
Peoria	2,987,000	19.4	....
Atlanta	2,980,000	18.6	....
Rochester	1,124,000	3.9	....
Hartford	3,196,000	28.9	....
Nashville	2,060,000	2.4	....
Des Moines	2,160,000	12.5	....
Spokane, Wash.	2,101,000	8.3	....
Tacoma	2,372,000	15.8	....
Grand Rapids	1,977,000	3.6	....
New Haven	2,155,000	16.9	....
Dayton	1,478,000	....	13.2
Norfolk	1,534,000	....	18.7
Springfield, Mass.	1,364,000	10.2	....
Worcester	1,416,000	45.8	....
Portland, Me.	1,173,000	24.5	....
Augusta, Ga.	1,040,000	....	47.6
Topeka	861,000	....	12.2
Sioux City	1,068,000	32.4	....
Evansville	1,130,000	....	3.9
Birmingham	1,251,000	3.2	....
Wilmington, Del.	1,005,000	....	7.9
Knoxville	1,229,000	....	5.3
Davenport	765,000	....	18.2
Little Rock	842,000	....	28.8
Wilkesbarre	1,046,000	19.0	....
Fall River	591,000	....	56.3
Macon	436,000	....	51.9
Wheeling, W. Va.	828,000	16.8	....
Wichita	1,200,000	13.5	....
Akron	453,000	....	24.2
Chattanooga	775,000	....	8.1
Springfield, Ill.	716,000	11.3	....
Kalamazoo, Mich.	912,000	25.4	....
Youngstown	568,000	....	6.1
Helena	518,000	....	.2
Lexington	650,000	18.1	....
Fargo, N. D.	465,000	....	6.2
New Bedford	526,000	....	30.0
Canton, O.	498,000	....	25.8
Jacksonville, Fla.	1,058,000	34.7	....
Lowell	418,000	....	.2
Chester, Pa.	338,000	15.2	....
Greensburg, Pa.	428,000	....	....
Rockford, Ill.	367,000	....	4.1
Binghamton	508,000	13.9	....
Springfield, O.	390,000	....	19.2
Bloomington, Ill.	338,000	....	10.9
Quincy, Ill.	322,000	....	7.7
Sioux Falls, S. D.	284,000	100.0	....
Mansfield, O.	243,000	29.9	....
Decatur, Ill.	367,000	44.1	....
Jacksonville, Ill.	220,000	7.1	....
Fremont, Neb.	183,000	....	1.6
Houston	9,774,000	....	....
Galveston	8,900,000	....	14.9
Charleston, S. C.	1,158,000	....	21.2
Cedar Rapids	484,000	....	....
Totals, U. S.	$2,752,092,000	28.6	....
Outside N. Y.	880,095,000	4.1	....
CANADA.			
Montreal	$ 21,657,00	22.4	....
Toronto	18,709,000	43.6	....
Winnipeg	5,180,000	16.2	....
Ottawa	2,133,000	22.3	....
Halifax	1,534,000	18.7	....
Quebec	1,245,000	....	11.1
Vancouver, B. C.	1,497,000	26.8	....
Hamilton	1,069,000	....	....
London, Ont.	819,000	11.1	....
St. John, N. B.	746,000	18.3	....
Totals, Canada	$ 55,118,000	24.2	....

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

Wheat is quiet and unchanged in value, with only a moderate inquiry from the East. There has been considerable activity in barley recently, and prices are quoted higher. Oats are also firmer. Hay is steady. The flour market is very dull.

WHEAT—Walla Walla, 86c; bluestem, 91c; Valley, 87c per bushel.

FLOUR—Patents, $4.65@4.85 per barrel; straights, $4.30@4.45; clears, $3.85@4; Valley, $4.10@4.25; Dakota hard wheat, $6.50@7.50; Graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $5; Eastern, $5@5.10; cornmeal, per sack, $1.90.

BARLEY—Feed, $23 per ton; rolled, $24@25.

OATS—No. 1 white, $1.35@1.40; gray, $1.40@1.45 per cental.

MILLSTUFFS—Bran, $19 per ton; middlings, $25; shorts, $21; chops, U. S. Mills, $19; linseed dairy foods, $18; linseed oilmeal, car lots, $29 per ton; less than car lots, $30 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.75; lower grades, $5@6.25; oatmeal, steel cut, 50-pound sacks, $8 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; split peas, $4 per 100-pound sack; 25-pound boxes, $1.15; pearl barley, $4 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Timothy, $14@16 per ton; clover, $11@12; grain, $11@12; cheat, $12@13.

Vegetables, Fruit, Etc.

The demand for fruits and vegetables is slow, owing to the cold weather, but receipts show no falling off, and stocks are consequently accumulating. Among the arrivals yesterday were two cars of bananas, only one of which was in choice condition.

VEGETABLES—Turnips, $1 per sack; carrots, $1; beets, $1.25; parsnips, $1.25; cabbage, California, 1½c; lettuce, head, 30c per dozen; parsley, 25c dozen; tomatoes, $2 per crate; cauliflower, $1.00@2 per crate; egg plant, 10@15c per pound; celery, $2.25@3 per dozen; peas, 10c per pound; peppers, 8c per pound; sprouts, 6c.

ONIONS—Fancy, $2@2.25, buying price.

POTATOES—Oregon fancy, 75@85c; common, 60@70c, buyers' price; Merced sweets, 1½@1¾c; new California, 5c per pound.

RAISINS—Loose Muscatels, 4-crown, 7¾c; 5-layer Muscatel raisins, 7½c; unbleached seedless Sultanas, 6¾c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

DRIED FRUIT—Apples, evaporated, 6@8½c per pound; sundried, sacks or boxes, none; apricots, 10@11c; peaches, 9@10½c; pears, none; prunes, Italians, 4@5c; French, 2½@3¾c; figs, California blacks, 5¾c; do white, none; Smyrna, 20c; Fard dates, 6c; plums, pitted, 6c.

DOMESTIC FRUITS—Apples, 4-tier Baldwins, $1.25; Spitzenbergs, $1.75@2; cooking, 75@90c; figs, 55c@$2.50 per box; cranberries, $9.50@11 per barrel.

TROPICAL FRUITS—Lemons, fancy, $2.75@3.75; choice, $2.75 per box; oranges, standard, $1.50@1.75; fancy, $1.90@2; mandarins, 60@65c per box; tangerines, $1.50@2 per box; grapefruit, $2.75@3 per box; bananas, 5@6½c per pound.

Butter, Eggs, Poultry, Etc.

The market for chickens continues in good shape for all kinds, with the exception of roosters, which are in oversupply. Turkeys are in good demand. Geese are weak and selling slowly. Receipts of ducks are not up to requirements. The egg market is barely steady, as receipts are increasing and will be much heavier in the next few days. A decline is looked for early next week. Game of all kinds are firm and find ready sale. The butter market is steady.

BUTTER—City creameries: Extra creamery, 30@32½c per pound; fancy creamery, 22½@25c. State creameries: Fancy creamery, 25@30c; store butter, 12@12½c.

CHEESE—Full cream twins, 13@14c; Young America, 14@15½c.

POULTRY—Fancy hens, 13@13½c; old hens, 12@12½c; mixed chickens, 11@11½c; old roosters, 9@10c; do young, 11@12c; Springs, 1½ to 2-pound, 14@15c; broilers, 1 to 1½-pound, 18@20c; dressed chickens, 12½@14c; turkeys, alive, 17@17½c; do dressed, poor, 17@18c; do choice, 22@22½c; geese, live, per pound, 8@8½c; do dressed, 11@12c; ducks, old, 88c@$9; do young, as to size, $9@9.50; pigeons, $1@1.25; squabs, $2@2.50.

GAME—Wild geese, $4@4.50; mallard ducks, $3@3.50; widgeon, $1.75@2; teal, $1.50@1.75; snipe, 75c@$1.

Meats and Provisions.

BEEF—Dressed, buls, 2½@3½c; cows, 3@4c; country steers, 4@5c.

MUTTON—Dressed, 5@7c per pound.

VEAL—Dressed, 100 to 125, 8½@9c per lb.; 125 to 200, 8½@9c; 200 and up, 4@5c.

PORK—Dressed, 100 to 120, 6½@7c per pound; 150 and up, 7c.

HAMS—Ten to 14 pounds, 12½c per pound; 14 to 16 pounds, 12½c; 18 to 20 pounds, 12½c; California picnics, 8½c; cottage ham, 9c; shoulders, 8½c; boiled ham, 20c; boiled picnic ham, boneless, 14c.

BACON—Fancy breakfast, 16c per pound; standard breakfast, 14c; choice, 13c; English breakfast, 11 to 14 pounds, 13c; peach bacon, 11c.

SAUSAGE—Portland ham, 12½c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 5½c; weinerwurst, 8c; liver, 5c; pork, 9c; blood, 5c; headcheese, 12½c; bologna sausage, link, 4½c.

DRY SALTED MEATS—Regular short clears, 9¾c salt, 10¾c smoked; clear backs, 9c salt, 10c smoked; Oregon export, 20 to 25 pounds, average, 10½c salt, 11½c smoked; cleans, 9½c salt, 10¾c smoked; clear backs, 9c Union butts, 10 to 18 pounds, average, 8c salt, 9c smoked.

PICKLED GOODS—Pickled pigs' feet, ¼-barrels, $5; ½-barrels, $2.75; 15-pound kit, $1.25; pickled tripe, ½-barrels, $5; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled pigs' tongues, ½-barrels, $6; ¼-barrels, $3; 15-pound kits, $1.50; pickled lambs' tongues, ½-barrels, $9; ¼-barrels, $5.50; 15-pound kits, $2.75.

LARD—Kettle-rendered: Tierces, 9¾c; tubs, 9¾c; 50s, 9¾c; 20s, 9¾c; 10s, 10¼c; 5s, 10¼c. Standard pure: Tierces, 8¾c; tubs, 8¾c; 50s, 8¾c; 20s, 8¾c; 10s, 9¼c; 5s, 9¾c. Compound: Tierces, 6½c; tubs, 6¾c; 50s, 6¾c; 10s, 7¼c; 5s, 7¾c.

Oils.

GASOLINE—Stove gasoline, cases, 23½c; iron barrels, 17c; 86 deg. gasoline, cases, 32c; iron barrels or drums, 26c.

COAL OIL—Cases, 21½c; iron barrels, 15c; wood barrels, none; 63 deg., cases, 22c; iron barrels, 15½c; Washington State test burning oils, except headlight, ½c per gallon higher.

LINSEED OIL—Raw, barrels, 56c; cases, 61c. Boiled: Barrels, 58c; cases, 63c; 5c less in 250-gallon lots.

TURPENTINE—Cases, 85c; barrels, 81c.

WHITE LEAD—Ton lots, 7¼c; 500-pound lots, 7¾c; less than 500-pound lots, 8c.

Hops, Wool, Hides, Etc.

HOPS—Choice, 27@28c per pound.

WOOL—Valley, 19@20c per pound; Eastern Oregon, 10@17c; mohair, 25@26c per pound for choice.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 5 to 16 pounds, 12c; dry calf, No. 1, under 5 pounds, 16c; dry salted bulls and stags, one-third less than dry flint; salted hides, steers, sound, 7@8c; under 50 pounds and cows, 6½@7c; stags and bulls, sound, 4@4½c; kip, sound, 15 to 20 pounds, 7c; under 15 pounds, 8c; green (unsalted), 1c per pound less; calls, 1c per pound; horse hides, salted, $1.50@2 each; dry, $1@1.50 each; colts' hides, 25@50c each; goatskins, common, 10@15c each; Angora, with wool on, 25@$1.

TALLOW—Prime, per pound, 4@5c; No. 1 and grease, 2½@3c.

Dried Fruit at New York.

NEW YORK, Feb. 3.—Evaporated apples show no material change. Common, 4@5c; prime, 5¾@5¾c; choice, 5½@6c; fancy, 6¼@7c.

Prunes show no improvement. Quotations for California grades range from 2c to 5½c, according to size.

Apricots are unchanged, 10@16½c for choice, 11@12c for extra choice, and 11½@15c for fancy.

Peaches show no advance in prices. Choice, 9½@10c; extra choice, 10½@10¾c; fancy, 11½@12c.

Raisins are reported quiet, with jobbers well supplied for the time being, with the tone of the market easy. Loose muscatel, 2c to 4c; crown are quoted at from 4½c to 6½c; London layers, 10c to 15c; seeded, 5½@5¾c.

Coffee and Sugar.

NEW YORK, Feb. 3.—The market for coffee futures closed steady at a net advance of 5@10 points. Sales, 391,000 bags, including: March, 7.10@7.15c; April, 7.15c; May, 7.40@7.45c; July, 7.60c; August, 7.70@7.75c; September, 7.85@7.90c. Spot Rio, quiet; No. 7, 8 9-16c.

Sugar—Raw, quiet; fair refining, 4⅜c; centrifugal, 96 test, 5⅜c; molasses sugar, 4⅛c; refined, steady; crushed, $6.85; powdered, $6.25; granulated, $6.15.

PRICE LEVEL ADVANCED

ACTIVE SPECULATION CONTINUES IN STOCK MARKET.

But Movement Is Uneven and Intermittent—Reading Is Still the Feature.

NEW YORK, Feb. 3.—There was continued active speculation in stocks today and considerable further advance in the price level. The movement was uneven and intermittent, the advance shifting from one point to another. There was no definite news to account for the demand, which was fostered by the extreme abundance of money.

Reading continued to be the feature of the market, and the rapid enhancement in its quoted value had a material effect on the coalers and the Pennsylvania group particularly. Another motive for the marking up of the price of Pennsylvania was for the purpose of adjusting it to the recent wide advance in New York Central. A movement in either one of the standard trunk line stocks is certain sooner or later to be followed by the other. The rate of accumulation of Pennsylvania, and in fact, of all the coalers, was very rapid. Blocks of 1600 to 6000 shares were constantly transferred.

The announcement of the Southern Pacific refunding plan revived the demand for the Pacifics, but did not carry the movement in them far. This plan has already figured to such an extent in the previous rise in both Southern Pacific and Union Pacific that its influence as a market factor was largely exhausted before its announcement. There was some awakening in Rock Island, after a long period of comparative neglect, but that movement also was not well sustained. It seemed to be based on the intimation that the supposed change of control in Kansas City Southern and Colorado & Southern was designated in the Rock Island interest. Atchison hung back during the period of strength, and was one of the first stocks to weaken.

The prospect of a prosecution in the Colorado Fuel rebate case is not relished by stockholders, especially in view of the present public attention aroused in the whole subject. The extremity to which the grain rate war is being carried must be taken some account of in regard to the earning power of the Grangers. The Duluth, South Shore & Atlantic stocks and the Minneapolis, St. Paul & Sault Ste Marie stocks were heavy. Chicago, St. Paul, Minneapolis & Omaha preferred, the purchase of 100 shares of which caused a rise of 35 points the other day, relapsed today 25 points on a sale of 400 shares.

The active realizing movement today was coincident with the appearance of the estimates on the week's currency movement, indicating a loss of cash by the banks of upwards of $5,000,000, due to the excess of gold exports over the receipts from the interior. The renewed strength of the coalers, however, and a rush to buy Missouri Pacific pulled the market up and made the closing strong.

Bonds were irregular. Total sales, par value, $5,744,000. United States bonds were all unchanged on call.

STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Atchison	8,100	88¾	87¾	88⅝
do preferred	7,000	102¾	102¼	102¾
Atlantic Coast Line	300	122	121½	121½
Baltimore & Ohio	49,200	105¾	104½	105¾
do preferred	.....	.....	.....	97
Canadian Pacific	9,000	135	134¼	134¾
Central of N. J.	2,300	205½	199½	203
Chesapeake & Ohio	15,800	50⅝	50¼	50½
Chicago & Alton	600	43½	41½	42
do preferred	.....	.....	.....	85
Chi. Great Western	21,200	24¼	23½	23⅝
Chi. & Northwestern	1,500	242	241	240½
Chi., Mil. & St. Paul	19,100	177¾	176½	177¾
Chi. Term. & Trans.	1,600	17¾	17	17½
do preferred	900	31	30	30½
C., C., C. & St. L.	700	97¾	97¼	97¼
Colorado & Southern	3,000	26⅝	26	26
do 1st preferred	100	64	63⅝	63
do 2d preferred	3,400	39½	38½	38¾
Delaware & Hudson	26,300	194¼	188	193¼
Del., Lack. & West.	200	328	327½	329
Denver & Rio Grande	400	33½	33	33
do preferred	3,000	88⅝	87¼	87¾
Erie	87,500	44½	44	44½
do 1st preferred	5,000	81	80½	80½
do 2d preferred	1,200	66½	66	66½
Hocking Valley	700	91	90½	90½
do preferred	400	91⅝	91⅝	91⅝
Illinois Central	4,700	157	156½	156½
Iowa Central	4,200	32	30⅝	30⅝
do preferred	900	58⅝	57½	57⅝
Kan. City Southern	1,600	31	30	30½
do preferred	6,500	67	65⅝	65½
Louisville & Nashv.	7,100	138⅝	137½	138
Manhattan L.	800	170⅝	170	170
Metrop. Securities	2,100	78⅝	78	78½
Metropolitan St. Ry.	12,300	117⅝	116	116⅝
Mexican Central	1,900	22⅝	22½	22⅝
Minn. & St. Louis	200	58	58	58
M., St. P. & S. S. M.	2,600	161⅝	160	160
do preferred	400	161½	160½	160½
Missouri Pacific	76,300	109	107½	108⅝
Mo., Kan. & Texas	700	32⅝	32	31⅞
do preferred	1,900	67	66½	66¼
National of Mex. pfd.	3,400	42⅝	41⅝	42
New York Central	12,600	149¾	148	148¾
N. Y., Ont. & West.	16,700	45⅝	44½	44⅝
Norfolk & Western	1,100	81½	80½	81½
do preferred	200	94½	93½	93
Pennsylvania	19,600	140⅝	139½	140¼
P., C., C. & St. L.	500	82½	82	81½
Reading	271,500	95½	92⅝	94⅝
do 1st preferred	200	93½	93½	93
do 2d preferred	1,100	92	91	91½
Rock Island Co.	9,600	35⅝	34⅝	35½
do preferred	2,700	92⅝	90⅞	91⅝
St. L. & S. F. 2d pfd.	2,700	73½	72	72⅝
St. L. Southwestern	1,500	26½	25⅝	26
do preferred	1,800	61	61⅝	61½
Southern Pacific	52,200	67⅝	67	67⅝
do preferred	1,800	118½	118¼	118⅝
Southern Railway	32,300	35	34⅝	34⅝
do preferred	1,100	98	97½	97½
Texas & Pacific	16,300	36½	34⅝	36⅝
Toledo, St. L. & W.	1,000	36⅝	35½	35⅝
do preferred	2,000	54½	53⅝	54
Union Pacific	106,700	123⅝	122½	122⅞
do preferred	100	97½	97½	97½
Wabash	700	23⅝	23⅝	23
do preferred	10,200	47½	45	45⅝
Wisconsin Central	600	23½	22	23
do preferred	2,300	52½	50½	50½
Express companies—				
Adams	.....	.....	.....	246
American	200	235	224½	233
United States	200	130	128	129
Wells-Fargo	.....	.....	.....	240
Miscellaneous—				
Amalgamated Copper	56,500	75½	74⅝	74⅝
Amer. Car & Foundry	1,400	33⅝	33	33⅝
do preferred	200	93	92⅝	92½
American Cotton Oil	2,300	34⅝	33½	34½
do preferred	.....	.....	.....	93
American Ice	1,300	6⅝	6½	6½
do preferred	1,400	40⅝	40½	40½
American Linseed Oil	.....	.....	.....	10½
do preferred	.....	.....	.....	40
American Locomotive	4,000	37⅝	36⅝	37
do preferred	200	110⅝	110	110
Amer. Sm. & Refining	6,000	86½	86	86
do preferred	2,200	119⅝	118⅝	118⅝
Amer. Sugar Refining	1,500	142½	142	142½
Am. Tobacco pf. cert.	1,700	95½	94⅝	95⅝
Anaconda Mining Co.	1,200	108½	108	108
Brooklyn R. Transit	2,900	61⅝	60⅝	60⅝
Colorado Fuel & Iron	1,800	47½	46⅝	47
Consolidated Gas	2,900	204½	202⅝	203¼
Corn Products	400	20	19½	20
do preferred	200	76½	76½	76
Distillers' Securities	2,500	26⅝	26¼	26¼
General Electric	600	186½	186	186
International Paper	200	21	20⅝	20⅝
do preferred	100	76½	76½	76
International Pump	300	38½	38	38½
do preferred	.....	.....	.....	86
National Lead	2,900	20½	20	20
North American	800	104⅝	104	104
Pacific Mail	700	44½	44½	44
People's Gas	1,700	107⅝	107½	107½
Pressed Steel Car	700	36½	35⅝	36
do preferred	100	90	90	90
Pullman Palace Car	100	243	243	244
Republic Steel	800	16⅝	16⅝	16⅝
do preferred	100	89	89	89⅝
Rubber Goods	700	26½	25⅝	25⅝
do preferred	.....	.....	.....	94
Tenn. Coal & Iron	700	72½	71⅝	72
U. S. Leather	8,200	14½	14	14
do preferred	3,300	104½	103⅝	103⅝
U. S. Realty	4,600	85	82½	84
U. S. Rubber	400	36⅝	36⅝	36⅝
do preferred	.....	.....	.....	109
U. S. Steel	20,800	30⅝	30⅝	30½
do preferred	22,100	95½	94⅝	95⅝
Va.-Carolina Chemical	2,200	25½	24½	25⅝
do preferred	200	108	108	108
Westinghouse Elec.	100	180	180	178
Western Union	600	92½	92½	92½

Total sales for the day, 1,438,600 shares.

*Ex dividend.

BONDS.

NEW YORK, Feb. 3.—Closing quotations:

U. S. ref. 2s reg.	104½	Atchison Adj. 4s.	96
do coupon	104½	D. & R. G. 4s	101¼
U. S. 3s reg.	107⅝	N. Y. Cent. 1sts.	100
do coupon	108⅝	Nor. Pacific 3s	76⅝
U. S. new 4s reg.	136½	Nor. Pacific 4s	105⅞
do coupon	138½	So. Pacific 4s	94½
U. S. old 4s reg.	105⅞	Union Pacific 4s	105⅞
do coupon	105⅞	Wis. Cent. 4s	94

Stocks at London.

LONDON, Feb. 3.—Consols for money, 88 1-16; consols for account, 88⅝.

Anaconda	5½	Norfolk & West.	82⅝
Atchison	91	do preferred	95
do preferred	15½	Ontario & West.	46½
Balt. & Ohio	107⅝	Pennsylvania	71½
Can. Pacific	128	Rand Mines	11
Ches. & Ohio	51⅝	Reading	47½
C. Gt. West.	24⅝	do 1st pref	47½
C., M. & St. P.	181	do 2d pref	46½
De Beers	18	So. Railway	35½
D. & R. G.	23⅝	do preferred	100
do preferred	79⅝	So. Pacific	68⅝
Erie	45½	Union Pacific	123⅝
do 1st pref	82⅝	do preferred	100
do 2d pref	68	U. S. Steel	31½
Illinois Central	160⅝	do preferred	97⅝
Louis. & Nash.	140	Wabash	23⅝
Mo., K. & Tex.	133	do preferred	46½
N. Y. Central	132	Spanish Fours	90⅝

Money, Exchange, Etc.

NEW YORK, Feb. 3.—Money on call, steady, 1¾@2¼ per cent; closing bid, 1⅝ per cent; offered, 2 per cent. Time loans, easy and steady; 60 and 90 days, 3 per cent; six months, 3¼@3½ per cent. Prime mercantile paper, 3½@4¼ per cent.

Sterling exchange, steady, with actual business in bankers' bills at $4.88@4.8805 for demand, and at $4.8570@4.8575 for 60 days. Posted rates, $4.86½@4.89. Commercial bills, $4.83½.

Bar silver, 61½c.

Mexican dollars, 47½c.

Bonds—Government, steady; railroads, irregular.

LONDON, Feb. 3.—Bar silver, firm, 28¼d per ounce.

Money, 2@2½ per cent.

The rate of discount in the open market for short bills is 2½ per cent; three months' bills, 2½ per cent.

SAN FRANCISCO, Feb. 3.—Silver bars, 61½c.

Mexican dollars, 50c.

Drafts—Sight, 7½c; telegraph, 10c.

Sterling on London, 60 days, $4.86¼; sight, $4.88¼.

Daily Treasury Statement.

WASHINGTON, Feb. 3.—Today's statement of the Treasury balances shows:

Available cash balance	$140,640,881
Gold	50,282,743

Bank Clearings.

	Clearings.	Balances.
Portland	$901,763	$ 57,484
Seattle	775,543	208,895
Tacoma	316,046	39,121
Spokane	378,312	47,461

BREAK IN SAN FRANCISCO.

Wheat and Barley Futures Hammered Down.

SAN FRANCISCO, Feb. 3.—(Special.)—Continued rains in California and a slump in Chicago prices gave the bears in the local grain pit an opportunity to depress option values, which was readily availed of. Wheat and barley futures broke sharply under their hammering, but rallied slightly at the close. Spot prices for all cereals were unchanged, but the market was quieter, and the feeling was less firm. Hay arrived freely, but a large portion is for Oriental shipment.

Grain freights are dull and depressed, but now that the crop prospects are improving, chartering ahead may soon be revived.

The weather was unfavorable for trade in the fruit market. The orange auction scheduled for today was postponed until Monday. The storm has stopped picking operations in the South, and made the supply for public sale purposes temporarily light. The open market is well stocked with oranges, but holders are less anxious to force sales. The 19th carload of Northern apples for the week arrived. With trade moderate and several more carloads close at hand, the market, aside from fancy stock, is weak.

Potatoes are inactive and weak, except for prime Burbanks. The Costa Rica, with supplies from Oregon, is not discharged. The onion market had a better tone, with fancy Oregon more firmly held at about $2.70.

Butter is weaker. Cheese is steady. Eggs are firm. Receipts, 44,800 pounds butter, 2800 pounds cheese, 18,450 dozen eggs.

VEGETABLES—Garlic, 9@12½c; green peas, 3@6c; string beans, 6@12½c; tomatoes, 75c@$1.50; egg plant, 8@12½c.

POULTRY—Turkey gobblers, 19@21c; hens, 23@25c; roosters, old, $4.50@5; do young, $6@7; broilers, small, $3@3.50; large, $3.50@4; fryers, $5@6; hens, $5@7; ducks, old, $5@6; do young, $6@7.

CHEESE—Young America, 11½@12½c; Eastern, 13@15c.

BUTTER—Fancy creamery, 28c; creamery seconds, 26c; fancy dairy, 25c; dairy seconds, 22c.

EGGS—Store, 28c; fancy ranch, 37c.

WOOL—Lambs', 16@18c.

HAY—Wheat, $10@14.50; wheat and oats, $10@14; barley, $9@11; alfalfa, $9@11.50; clover, $7@9; stock, $5@7; straw, 45@55c.

MILLFEED—Bran, $21@21.50; middlings, $26@29.

HOPS—1904, 27@30c.

FRUIT—Apples, choice, $1.75; do common, 60c; bananas, 75c@$2.50; Mexican limes, $4.50@5; California lemons, choice, $2.50; do common, $1; oranges, navels, $1@2; pineapples, $1.50@3.

POTATOES—Early Rose, $1.20@1.35; Rivers Burbanks, 75@90c; River reds, 55@65c; Salinas Burbanks, $1@1.40; sweets, 75c@$1; Oregon Burbanks, $1@1.25.

RECEIPTS — Flour, 1740 quarter sacks; wheat, 178 centals; barley, 13