NARROW BUT FIRM

Metal Markets Quiet During the Past Week.

PROSPECTS GOOD FOR RAILS

Large Order Placed by a Northern Trans-Continental Line—No Hope of Selling to Canada—Merchant Pipe Higher.

NEW YORK, Feb. 2—So far as fresh buying is involved, the markets, generally speaking, have been rather quiet during the past week, says the Iron Age. In the Pittsburg district steel makers have not taken additional quantities, nor is it certain that the leding interest will purchase any notable quantities at once. The market has been pretty thoroughly cleared up of speculative lots, only one small parcel of less than 3000 tons offered at a shade under prevailing prices having been sold.

Eastern steel makers have shown increased interest in supplying future wants, and sales aggregating about 25,000 tons have been consummated for delivery to the end of the year. Negotiations for further lots are pending.

The steel market is narrow and strong in all the principal selling centers. Some of the rolling mills within moderate reach of tidewater have been testing the market for imported steel, but find conditions adverse and prices high, even for drawback tonnage. The German coal strike is an uncertain factor in the international markets. The English markets are in a position to take care of requirements for the immediate future and show a disposition to do so at no marked rise in the price.

Reports from the steel rail makers are better than they were. In the West some further large orders have been placed, Chicago reporting about 50,000 tons additional, including 30,000 tons for a Northern transcontinental line. It is reported that the South Chicago Mill has not booked an aggregate of 400,000 tons out of a total capacity of 750,000 tons. It is estimated that the mills in the pool now have about 1,000,000 tons on their books. Last year those mills shipped a little under 1,450,000 tons, which include Canadian and Mexican shipments, the official record of exports having been 240,000 tons. This leaves a little over 1,200,000 tons as the record of last year of this particular group of mills. Besides they contributed the balance of the exports, which aggregated 414,800 tons.

There is no hope whatever of selling to Canada this year under the Canadian tariff. Last year the exports to Canada were 216,200 tons; but, even taking into account that this business is lost, the position of the rail mills is much better than the last year, which will go down into the history of the rail trade as the worst for a long period of years.

The activity in the merchant pipe trade has justified a further advance of $1 a ton, and has brought about the placing of heavy orders for skelp.

The structural and plate markets are quiet, no notable transactions having taken place.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Walla Walla, 86c; bluestem, 91c; Valley, 86c per bushel.

FLOUR—Patents, $4.65@4.85 per barrel; straights, $4.20@4.45; clears, $3.85@4; Valley, $4.10@4.25; Dakota hard wheat, $6.50@7.50; Graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $5; Eastern, $5@5.10; cornmeal, per case, $1.90.

BARLEY—Feed, $22.50 per ton; rolled, $23.50 @24.50.

OATS—No. 1 white, $1.32½@1.35; gray, $1.30 $1.40 per central.

MILLSTUFFS—Bran, $19 per ton; middlings, $25; shorts, $21; chops, U. S. Mills, $19; linseed dairy foods, $18; linseed oilmeal, car lots, $29 per ton; less than car lots, $30 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.75; lower grades, $5@6.25; oatmeal steel cut, 50-pound sacks, $3 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; split peas, $4 per 100-pound sack; 25-pound boxes, $1.10; pearl barley, $4 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Timothy, $14@16 per ton; clover, $11@12; grain, $11@12; cheat, $12@13.

Vegetables, Fruit, Etc.

The cool weather checks trade in the fruit line, but there is a steady movement in vegetables. A car of mixed vegetables was received from San Francisco yesterday and it cleaned up well. A car of oranges was also received.

VEGETABLES—Turnips, $1 per sack; carrots, $1; beets, $1.25; parsnips, $1.25; cabbage, California, 1½c; lettuce, head, 30c per dozen; parsley, 25c dozen; tomatoes, $2 per crate; cauliflower, $1.50@2 per crate; egg plant, 10 @15c per pound; celery, $2.25@3 per dozen; peas, 10c per pound; peppers, 8c per pound; sprouts, 6c.

ONIONS—Fancy, $2@2.25, buying price.

POTATOES—Oregon fancy, 75@80c; common, 60@70c, buyers' price; Sherrod sweets, 1½@ 1¾c; new California, 4c per pound.

RAISINS—Loose Muscatels, 4-crown, 7½c; 3-layer Muscatel raisins, 7½c; unbleached seedless Sultanas, 6½c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

DRIED FRUIT—Apples, evaporated, 6@8½c per pound; sundried, sacks or boxes, none; apricots, 10@11c; peaches, 9@10½c; pears, none; prunes, Italians, 4@5c; French, 2½@3½c; figs, California blacks, 5½c; do white, none; Smyrna, 20c; Fard dates, 6c; plums, pitted, 6c.

DOMESTIC FRUITS—Apples, 4-tier Baldwins, $1.25; Spitzenbergs, $1.75@2; cooking, 75@90c; figs, 85c@$2.50 per box; cranberries, $9.50@11 per barrel.

TROPICAL FRUITS—Lemons, fancy, $2.75@ 3.75; choice, $2.75 per box; oranges, standard, $1.50@1.75; fancy, $1.90@2; mandarins, 60@65c per box; tangerines, $1.50@2 per box; grapefruit, $2.75@3 per box; bananas, 5@5½c per pound.

Butter, Eggs, Poultry, Etc.

A fair amount of poultry was received during the day and met with a good demand. Local egg receipts were not large, but the market was only steady, as the change in the weather promises heavier arrivals in the near future. Two cars of Eastern eggs have lately arrived and Petaluma eggs are also offering.

EGGS—Oregon ranch, 29@30c; California, 30c; Eastern, 24c per dozen.

BUTTER—City creameries: Extra creamery, 30@32½c per pound; fancy creamery, 22½@ 28½c. State creameries: Fancy creamery, 25 @30c; store butter, 12@12½c.

CHEESE—Full cream twins, 13@14c; Young Americas, 14@15½c.

POULTRY—Fancy hens, 12½@13c; old hens, 11½@12c; mixed chickens, 11@11½c; old roosters, 9@10c; do young, 11@11½c; Springs, 1½ to 2-pound, 14@15c; broilers, 1 to 1½-pound, 18@20c; dressed chickens, 13@14c; turkeys, alive, 17@17½c; do dressed, poor, 17@18c; do choice, 22@22½c; geese, live, per pound, 8½@ 9c; do dressed, 11½@12½c; ducks, old, $8.50@ 9; do young, as to size, $9@9.50; pigeons, $1@ 1.25; squabs, $2@2.50.

GAME—Wild geese, $4@4.50; mallard ducks, $3@3.50; widgeon, $1.75@2; teal, $1.50@1.75.

Meats and Provisions.

A new provision list, issued yesterday, quotes a material reduction in prices of bacon in all grades.

HAMS—Dressed, hills, 2½@9½c; cows, 3@4c, county steers, 4@5c.

MUTTON—Dressed, 5@7c per pound.

VEAL—Dressed, 100 to 125, 8½@9c per lb.; 25 to 200, 5½@6c; 200 and up, 4@5c.

PORK—Dressed, 100 to 150, 6½@7c per pound; 150 and up, 6½@7c.

HAMS—Ten to 14 pounds, 12½c per pound; 14 to 18 pounds, 12½c; 18 to 20 pounds, 12½c; California (picnic), 8½c; cottage hams, 9c; shoulders, 8½; boiled ham, 20c; boiled picnic ham, boneless, 14c.

BACON—Fancy breakfast, 16c per pound; standard breakfast, 14c; choice, 15c; English breakfast, 11 to 14 pounds, 13c; peach bacon, 11c.

SAUSAGE—Portland ham, 12½c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 5½c; weinerwurst, 8c; liver, 5c; pork, 9c; blood, 5c; headcheese, 12½c; bologna sausage, link, 4½c.

DRY SALTED MEATS—Regular short clears, 9½c salt, 10½c smoked; clear backs, 9c salt, 10c smoked; Oregon export, 20 to 25 pounds, average, 10½c salt, 11½c smoked; clears, 9½c salt, 10½c smoked; clear backs, 9c. Union butts, 10 to 18 pounds, average, 8c salt, 9c smoked.

PICKLED GOODS—Pickled pigs' feet, ¼-barrels, $3; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled tripe, ½-barrels, $5; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled pigs' tongues, ½-barrels, $6; ¼-barrels, $3; 15-pound kits, $1.50; pickled lambs' tongues, ½-barrels, $9; ¼-barrels, $5.50; 15-pound kits, $2.75.

LARD—Kettle-rendered: Tierces, 8½c; tubs, 8¾c; 50s, 9¼c; 20s, 9½c; 10s, 10½c; 5s, 10¾c. Standard pure: Tierces, 8¼c; tubs, 8½c; 50s, 8¾c; 20s, 9c; 10s, 9¾c; 5s, 9¾c. Compound: Tierces, 6½c; tubs, 6¾c; 50s, 6¾c; 10s, 7¼c; 5s, 7½c.

Groceries, Nuts, Etc.

COFFEE—Mocha, 26@28c; Java, ordinary, 16 @20c; Costa Rica, fancy, 18@20c; good, 16@ 18c; ordinary, 10@12c per pound; Columbia roast, cases, 100s, $13.50; 50s, $14; Arbuckle, $15.38; Lion, $15.38.

RICE—Imperial Japan, No. 1, $5.87½; Southern Japan, $5.50; Carolina, 4½@6c; brokenhead, 2¾c.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flats, $1.85; fancy, 1@1½-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 85c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $1.75; 1-pound flats, $1.85.

SUGAR—Sack basis, 100 pounds: Cube, $6.50; powdered, $6.25; dry granulated, $6.15; extra C, $5.65; golden C, $5.55; fruit sugar, $6.15, advance over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct ⅛c per pound; if later than 15 days and within 30 days, deduct ¼c per pound; no discount after 30 days.) Best sugar granulated, $5.95 per 100 pounds; maple sugar, 10@18c per pound.

SALT—California, $9.50 per ton; $1.30 per bale. Liverpool, 50s, $15.50; 100s, $15; 200s, $14.50; half ground, 100s, $5.25; 50s, $5.75.

NUTS—Walnuts, 15½c per pound by sack, 1c extra for less than sack; Brazil nuts, 15c; filberts, 14c; pecans, jumbos, 14c; extra large, 15c; almonds, I. X. L., 16½c; chestnuts, Italians, 15c; Ohio, $4.50 per 25-pound drum; peanuts, raw, 7½c per pound; roasted, 9c; pinenuts, 10@12½c; hickory nuts, 7c; cocoanuts, $5@6c per dozen.

BEANS—Small white, 9c; large white, 3½c; pink, 3¼c; bayou, 3½c; Lima, 5½c.

Oils.

GASOLINE—Stove gasoline, cases, 23½c; iron barrels, 17c; 86 deg. gasoline, cases, 32c; iron barrels or drums, 26c.

COAL OIL—Cases, 21½c; iron barrels, 15c; wood barrels, none; 63 deg., cases, 22c; iron barrels, 15½c; Washington State test burning oils, except headlight, ½c per gallon higher.

LINSEED OIL—Raw, barrels, 56c; cases, 61c. Boiled: Barrels, 58c; cases, 63c; 1c less in 250-gallon lots.

TURPENTINE—Cases, 85c; barrels, 81c.

WHITE LEAD—Ton lots, 7¼c; 500-pound lots, 7¾c; less than 500-pound lots, 8c.

Hops, Wool, Hides, Etc.

HOPS—Choice, 27@28c per pound.

WOOL—Valley, 18@20c per pound; Eastern Oregon, 10@17c; mohair, 25@26c per pound for choice.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 8 to 16 pounds, 12c; dry calf, No. 1, under 8 pounds, 16c; dry salted bulls and stags, one-third less than dry flint; salted hides, steers, sound, 7@ 8c; under 60 pounds and cows, 6½@7c; stags and bulls, sound, 4@4½c; kip, sound, 15 to 30 pounds, 7c; under 15 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound; horse hides, salted, $1.50@2 each; dry, $1@1.50 each; colts' hides, 25@50c each; goatskins, common, 10@15c each; Angora, with wool on, 20@81.

TALLOW—Prime, per pound, 4@5c; No. 1 and grease, 2½@3c.

LIVESTOCK MARKET.

Prices Quoted at Portland Union Stockyards Yesterday.

Receipts at the Portland Union Stockyards yesterday were 1986 sheep, 21 cattle and 98 hogs. The market for sheep is very weak. The following prices were quoted at the yards:

CATTLE—Best Eastern Oregon steers, $4@ 4.25; cows and heifers, $3@3.25.

HOGS—Best large, fat hogs, $5.50; black and China fat, $4.50@4.75.

SHEEP—Best Eastern Oregon and Valley, $4.25@4.50.

EASTERN LIVESTOCK.

Prices Quoted at Kansas City, Omaha and Chicago.

KANSAS CITY, Feb. 2.—Cattle—Receipts, 5000; market steady to 10c lower. Native steers, $3.75@5.75; native cows and heifers, $1.75@4.35; stockers and feeders, $3.00@ 4.25; Western fed steers, $3.50@5.40; Western fed cows, $2.00@3.75.

Hogs—Receipts, 6000; market strong to 5c higher. Bulk of sales, $4.65@4.87½; heavy, $4.50@5.00; packers, $4.70@4.85; pigs and lights, $4.00@4.75.

Sheep—Receipts, 4000; market strong. Muttons, $4.25@5.50; lambs, $6.00@7.75; range wethers, $5.00@6.40; fed ewes, $4.25 @5.05.

SOUTH OMAHA, Feb. 2—Cattle—Receipts, 2500; market steady. Native steers, $3.40@5.60; cows and heifers, $3.50@4.50; canners, $1.50@2.65; stockers and feeders, $2.40@4.25; calves, $2.50@5.50; bulls, stags, etc., $1.80@3.60.

Hogs—Receipts, 4900; market steady. Heavy, $4.70@4.80; mixed, $4.65@4.70; light, $4.50@4.72½; pigs, $3.50@4.40; bulk of sales, $4.65@4.72½.

Sheep—Receipts, 5200; market strong. Western yearlings, $5.75@6.30; wethers, $5.00@5.60; ewes, $4.50@5.25; lambs, $6.50 @7.40.

CHICAGO, Feb. 2—Cattle—Receipts, 10,000; market dull. Good to prime steers, $5.50@6.25; poor to medium, $3.60@4.50; stockers and feeders, $2.35@4.25; cows, $1.25@4.25; heifers, $2.00@5.00; canners, $1.25@2.55; bulls, $2.00@4.00; calves, $2.75@ 7.00.

Hogs—Receipts today, 30,000; tomorrow, 23,000; market weak to lower. Mixed and butchers, $4.70@4.80; good to choice heavy, $4.80@4.90; rough heavy, $4.60@4.70; light, $4.60@4.70; bulk of sales, $4.00@4.75.

Sheep—Receipts, 15,000; sheep strong; lambs, 10c higher. Good to choice wethers, $5.15@5.65; fair to choice mixed, $4.10@ 5.00; Western sheep, $4.50@5.65; native lambs, $5.00@7.80; Western lambs, $5.75@ 7.70.

Mining Stocks.

SAN FRANCISCO, Feb. 2.—The official closing quotations for mining stocks today were as follows:

Alta	$ .05	Hale & Norcross	$1.25
Andes	.31	Justice	.13
Belcher	.34	Mexican	2.10
Best & Belcher	1.05	Occidental Con	.80
Bullion	.26	Ophir	6.75
Caledonia	.68	Overman	.31
Challenge Con	.36	Potosi	.12
Chollar	.26	Savage	.35
Confidence	.92	Seg. Belcher	.08
Con. Cal. & Va.	1.70	Sierra Nevada	.40
Con. Imperial	.01	Silver Hill	.02
Crown Point	.19	Union Con	.02
Exchequer	.46	Utah Con	.17
Gould & Currie	.29	Yellow Jacket	.27

NEW YORK, Feb. 2.—Closing quotations:

Adams Con	$ .20	Little Chief	$ .05
Alice	.60	Ontario	3.75
Breece	.18	Ophir	6.25
Brunswick Con	.08	Phoenix	.10
Comstock Tun	.10	Potosi	.11
Con. Cal. & Va.	1.80	Savage	.32
Horn Silver	1.00	Sierra Nevada	.37
Iron Silver	2.00	Small Hopes	.27
Leadville Con	.02	Standard	1.50

BOSTON, Feb. 2.—Closing quotations:

Adventure	$ 7.00	Mohawk	$ 53.00
Allouez	20.50	Mont. C. & C.	4.75
Amalgamated	74.88	Old Dominion	26.75
Am. Zinc	11.00	Osceola	94.00
Atlantic	17.00	Parrot	28.00
Bingham	32.75	Quincy	110.00
Cal. & Hecla	680.00	Shannon	7.63
Centennial	17.75	Tamarack	132.00
Copper Range	18.88	Trinity	11.88
Daly West	15.25	U. S. Mining	22.75
Franklin	11.00	U. S. Oil	9.88
Granby	5.13	Utah	42.50
Isle Royale	25.50	Victoria	4.88
Mass. Mining	10.75	Winona	11.50
Michigan	13.38	Wolverine	108.50

Metal Markets.

NEW YORK, Feb. 2.—There was quite a severe break in the London tin market, which closed at £119 5s for spot and £129 15s for futures. The local market, influenced by the foreign weakness, was also easier, with spot closing at 29.50@29.65c, the outside price being more or less nominal.

Copper was lower abroad with spot finally quoted at £67 12s 6d and futures at £67 18s 9d. Locally the market was without change. Lake, 15.50c; electrolytic, 15.37½@15.50c; casting, 15@15.25c.

Lead was unchanged at £12 15s in the English market. Locally the market is rather unsettled for the moment by temporary conditions and ruled firmer with spot quoted at from 4.45@4.60c. The local market is said to be practically bare of supplies for the moment, owing largely to recent trouble with transportation facilities.

Spelter was unchanged in London, but the local market is easier, with spot closing at 6.15@6.25c.

Iron closed at 53s 9d in Glasgow and at 47s 9d in Middlesboro. Locally, the market is unchanged.

Coffee and Sugar.

NEW YORK, Feb. 2.—Coffee futures closed steady at a net decline of 5@10 points. Sales, 93,000 bags, including: March, 7.10@7.20c; May, 7.40@7.50c; July, 7.55@7.60c; September, 7.80@7.85c; December, 8@8.15c. Spot Rio, steady; No. 7, 8 9-16c.

Sugar—Quiet. Refined, steady.

Dairy Produce in the East.

CHICAGO, Feb. 2.—On the produce exchange today the butter market was firm. Creameries, 19@24½c; dairies, 19@25c.

Eggs—Firm at mark, cases included, 22@27c.

Cheese—Quiet, 11@12c.

CONFIDENCE IN ADVANCE

SPECULATIVE TEMPER ON STOCK EXCHANGE MAKES CHANGE.

Attention Largely Concentrated in Reading, Because of Its Good Showing of Earnings.

NEW YORK, Feb. 2.—The speculative temper on the Stock Exchange changed today from the heavy tone of yesterday, and there was a resumption of confidence in higher prices according to the evidence of the predominance of buying over selling in the market. Dealings were of about the same dimensions as yesterday and were still obviously of a professional character to a large extent. Very large operations were easily traceable to the activity of organized parties of professional traders, and these operations also were largely concentrated in a few prominent stocks. Specific news was not assigned for the motive of the movement, general conditions being relied on to warrant the advance.

Regarded as a testing operation, yesterday's short sales and the slight effect which they produced in driving down prices or bringing out offerings of long stock were as influential factors in today's market as anything else. Attention was largely concentrated in Reading, in which the professional operations centered. The prosperous condition of the anthracite traffic resulting in a high rate of earnings, with promise of the future growth of dividend returns on the stock, were the underlying causes for the buying. Various stocks, with immediate or remote prospects of dividend increases, were taken up in the speculation. The spread of the influence of the Reading movement was not rapid, and some of the leading stocks on the list were sluggish and neglected through a greater part of the day. The Southwestern stocks did well, including the Wabashes, but not including Missouri Pacific, and the spread of the war for export grain as between the Atlantic and Gulf ports may have been an influence on that stock. The Pacifics came late into the movement, in spite of very moderate improvements in December net earnings disclosed by the Harriman lines, Southern Pacific actually falling below the December level of the preceding year. The same was true of St. Paul. Pennsylvania's strong showing of December earnings helped the stock market in the early dealings, but it came forward later.

The placidity of the money market drove the consideration of the gold export movement into the background, although there is every prospect of its definite extension. All the great foreign banks published their weekly reports today. The flow of gold to Paris has resulted in only a small increase in the gold supply of the Bank of France for the week, and that institution is making no effort at retrenchment of credits, notwithstanding the eager demand to accumulate gold in Paris. The Bank of England showed a considerable increase in its proportion of reserves to liabilities, but discounts hardened in London and sterling rose at Paris. There was practically no yielding in the sterling rate in this market.

The slightly irregular tone of stocks at the closing was due to light profit-taking on the day's advances.

Bonds were firm; total sales $6,875,000. United States bonds were all unchanged on call.

STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Atchison	8,300	89	88½	88¾
do preferred	4,600	103½	102½	102¾
Atlantic Coast Line	100	122	122	120
Baltimore & Ohio	27,300	104½	102¾	103⅞
do preferred	200	97½	97	97
Canadian Pacific	38,700	134¾	133¼	134⅜
Central of N. J.	5,800	200	196¼	199½
Chesapeake & Ohio	9,500	50	49½	49¾
Chicago & Alton	.....	.....	.....	42½
do preferred	.....	.....	.....	86
Chi. Great Western	23,000	24½	23½	23⅝
Chi. & Northwestern	3,100	243¾	241	241½
Chi., Mil & St. Paul	28,200	177½	176½	176½
Chi. Term. & Transf.	600	17¾	17½	17½
do preferred	900	31	30	30
C., C., C. & St. L.	1,700	99⅝	98⅝	99⅝
Colorado & Southern	16,500	29⅞	29	29⅞
do 1st preferred	700	63½	63	63
do 2d preferred	2,300	38	37½	37⅞
Delaware & Hudson	10,700	189	187½	187½
Del., Lack. & West.	1,500	358	350	357
Denver & Rio Grande	900	32½	32½	32¾
do preferred	1,000	87¾	86½	87¾
Erie	42,000	44	43	43½
do 1st preferred	7,000	80⅝	79½	80⅝
do 2d preferred	5,700	66⅝	65½	65⅝
Hocking Valley	200	90	90	90
do preferred	800	91½	91	91½
Illinois Central	7,500	157⅞	156¾	156¾
Iowa Central	600	30⅝	30¼	30⅝
do preferred	.....	.....	.....	57
Kan. City Southern	600	30½	30½	30½
do preferred	16,000	66⅝	64⅝	66
Louisville & Nashv.	2,700	137⅝	137¼	137½
Manhattan L.	300	170½	170	170
Metron. Securities	2,200	79¼	78⅝	78⅝
Metropolitan St. Ry.	4,900	118⅝	116⅝	116
Mexican Central	1,000	22½	22¼	22⅝
Minn. & St. Louis	.....	.....	.....	50
M., St. P. & S. S. M.	1,400	161	158½	160¼
do preferred	1,100	161½	160½	160½
Missouri Pacific	11,100	107⅝	106½	107
Mo., Kan. & Texas	2,200	32½	31⅝	31⅝
do preferred	4,800	67½	65½	66⅝
National of Mex. pfd.	800	42⅝	41½	42½
New York Central	27,600	149½	147⅞	148½
N. Y., Ont. & West.	5,400	44½	43⅝	44
Norfolk & Western	7,300	79⅞	79⅝	79⅞
do preferred	.....	.....	.....	93½
Pennsylvania	86,900	139⅝	137⅞	139¼
P., C., C. & St. L.	2,100	82	79½	81½
Reading	276,000	82⅝	80¼	82⅝
do 1st preferred	1,600	94	92½	93
do 2d preferred	300	90⅝	89	91
Rock Island Co.	23,000	35⅝	34½	34⅝
do preferred	700	81	80⅝	80½
St. L. & S. F. 2d pfd.	2,700	72⅝	71⅝	72
St. L. Southwestern	1,300	26½	25⅝	25
do preferred	1,500	62	61½	61½
Southern Pacific	14,600	67	66⅝	66⅝
do preferred	400	118½	118⅝	118
Southern Railway	27,500	34⅝	34	34½
do preferred	500	98	97½	97½
Texas & Pacific	3,300	35½	34½	34⅝
Toledo, St. L. & W.	100	35⅞	35⅞	35
do preferred	100	53⅝	53⅝	53½
Union Pacific	121,900	123	121¼	122⅝
do preferred	200	98	98	97½
Wabash	9,700	23⅝	22	22½
do preferred	3,700	45½	44½	45
Wheeling & L. Erie	100	19½	19½	18⅝
Wisconsin Central	2,600	24	23	23⅝
do preferred	1,000	51½	51	51½
Express companies—				
Adams	.....	.....	.....	244
American	100	234½	234½	230
United States	.....	.....	.....	125
Wells-Fargo	.....	.....	.....	240
Miscellaneous—				
Amalgamated Copper	22,000	74⅝	73⅝	74½
Amer. Car & Foundry	1,400	35⅝	35¼	35⅝
do preferred	100	93	93	92½
American Cotton Oil	300	34½	34½	35½
do preferred	.....	.....	.....	92
American Ice	900	6⅝	6⅝	6⅝
do preferred	3,200	41	40½	40⅝
American Linseed Oil	.....	.....	.....	16
do preferred	.....	.....	.....	40
American Locomotive	1,800	36⅝	36½	36½
do preferred	200	110	110	110
Amer. Sm. & Refining	2,700	86	85⅝	85½
do preferred	800	119	118⅝	118⅝
Amer. Sugar Refining	2,500	142⅝	142	141⅝
Am. Tobacco pf. cert.	9,600	95⅝	94½	94⅞
Anaconda Mining Co.	300	108	107	107½
Brooklyn R. Transit.	4,700	61½	61	61
Colorado Fuel & Iron	3,400	47⅝	46⅝	46⅝
Consolidated Gas	800	202	201⅞	201⅞
Corn Products	600	20	19½	19½
do preferred	.....	.....	.....	76
Distillers' Securities	400	37	36½	36½
General Electric	100	186½	186½	185
International Paper	500	20⅝	20⅝	20⅝
do preferred	.....	.....	.....	76
International Pump	.....	.....	.....	37½
do preferred	.....	.....	.....	86
National Lead	10,300	28	27	27⅝
North American	2,800	104½	103	103⅝
Pacific Mail	1,300	44½	43½	44½
People's Gas	2,900	107⅝	107¼	107½
Pressed Steel Car	300	36	35½	35½
do preferred*	100	89⅝	89⅝	89½
Pullman Palace Car	160	242	239	240
Republic Steel	1,200	16½	16	16⅝
do preferred	100	69½	69½	67½
Rubber Goods	200	26⅝	26⅝	26½
do preferred	.....	.....	.....	94
Tenn Coal & Iron	100	72⅝	71¼	71⅝
U. S. Leather	4,600	14⅝	14	14
do preferred	9,100	104½	103⅝	103⅝
U. S. Realty	2,200	82½	82	82
U. S. Rubber	1,500	36⅝	36¼	36⅝
do preferred	300	100⅝	100⅝	99⅝
U. S. Steel	20,700	30½	30⅝	30¼
do preferred	1,900	95	94½	94⅝
Va.-Carolina Chemical	800	34⅝	34½	34⅝
do preferred	200	108	108	107⅝
Westinghouse Elec.	200	180	179⅝	179
Western Union	200	92⅝	92½	92¼

Total sales for the day, 1,209,300 shares.

*Ex dividend.

BONDS.

NEW YORK, Feb. 2.—Closing quotations:

U. S. ref. 2s reg.	104½	Atchison Adj. 4s	96
do coupon	104½	D. & R. G. 4s	101⅝
U. S. 3s reg.	103⅝	N. Y. Cent. lst s.	100⅝
do coupon	103⅝	Nor. Pacific 3s	77
U. S. new 4s reg.	130½	Nor. Pacific 4s	105⅞
do coupon	130½	So. Pacific 4s	96¼
U. S. old 4s reg.	105⅝	Union Pacific 4s	105⅝
do coupon	105½	Wis. Central 4s	91

Stocks at London.

LONDON, Feb. 2.—Consols for money, 88½; consols for account, 88 11-16.

Anaconda	5⅝	Norfolk & West.	81
Atchison	90⅝	do preferred	95
do preferred	105	Ontario & West.	25½
Bal. & Ohio	105⅝	Pennsylvania	70⅝
Can. Pacific	136⅝	Reading	46
Ches. & Ohio	51	do 1st pref	47½
C. Gt. West.	24	do 2d pref	43½
C., M. & St. P.	188½	So. Railway	35
De Beers	17⅝	do preferred	100
D. & R. G.	32⅝	Rand Mines	10⅝
do preferred	78⅝	So. Pacific	68⅝
Erie	27⅝	Union Pacific	124⅝
do 1st pref	81⅝	do preferred	100
do 2d pref	67	U. S. Steel	31
Illinois Central	159⅝	do preferred	97
Louis. & Nash.	148½	Wabash	22
Mo., Kas. & Tex.	32⅝	do preferred	46
N. Y. Central	157⅝	Spanish Fours	90⅝

Money, Exchange, Etc.

NEW YORK, Feb. 2.—Money on call firm, 1¾@2¼ per cent. Time loans, steady; 60 and 90 days, 3 per cent; six months, 3¼@3½ per cent. Prime mercantile paper, 3½@4½ per cent.

Sterling exchange slightly easier, with actual business in bankers' bills at $4.88 for demand and at $4.8575 for 60 days. Posted rates, $4.86½@4.89. Commercial bills, $4.85½@4.85⅝.

Bar silver, 61½c.

Mexican dollars, 47½c.

Government bonds, steady; railroad bonds, firm.

SAN FRANCISCO, Feb. 2.—Silver bars, 61½c. Mexican dollars, 50c. Sight drafts, 7½c; telegraph drafts, 10c. Sterling on London, 60 days, $4.86¼; sight, $4.88½.

LONDON, Feb. 2.—Bar silver, steady, 28¼d per ounce. Money, 2¼@2½ per cent. The rate of discount in the open market for short bills is 2½@2 9-16 per cent; the rate of discount in the open market for three-months' bills is 2½ per cent.

Bank Clearings.

	Clearings.	Balances.
Portland	$567,912	$ 54,097
Seattle	729,171	201,662
Tacoma	396,695	47,802
Spokane	368,189	44,323

Daily Treasury Statement.

WASHINGTON, Feb. 2.—Today's statement of the Treasury balances in the general fund shows:

Available cash balances	$140,324,988
Gold	51,867,675

CHICAGO WHEAT MARKET.

Severe Cold and Light Receipts Restrain Sellers.

CHICAGO, Feb. 2.—From the start severe cold and small receipts had a restraining influence on sellers in the wheat pit. In consequence sentiment was not so bearish as might have been expected, considering the weakness of the Liverpool market.

May opened at $1.16, but prices made a general advance in response to a fair demand from pit traders and commission houses. Advices from the Northwest were of a bullish tenor, a good demand for cash wheat being reported from Minneapolis. Flour sales at Minneapolis were also said to show a decided improvement. A reduction in freight rates, taking effect February 1, was given as one explanation for increased shipments of flour today in the Northwest. The wheat market, as a result, assumed a stronger tone as the session progressed. While there was apparently some good selling at times, the demand throughout the day was of an influential character, offerings being readily absorbed. For May the highest point of the session was reached at $1.17. The market closed almost at the top, final quotations on May being at $1.16⅞.

Corn prices felt the stimulating influence of the severely cold weather. May opened a shade to 1c lower at 44½@44⅝c, and closed at the top.

Covering by many traders who sold short caused firmness in the oats market. May closed ⅛c up at 30⅝c.

A much smaller increase in contract stock than had been expected created some bullishness in the provisions market. At the close May pork was up 7½c. Lard was a shade higher at $6.96@6.92½. Ribs were up 5c at $6.87½.

The leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close
May	$1.15⅞	$1.17	$1.15⅞	$1.16⅞
July	.98⅞	.99⅝	.98⅞	.99⅝

CORN.

February	.....	.....	.....	.41⅝
May	.44½	.44⅝	.44	.44
July	.45⅛	.45⅝	.45⅛	.45⅝

OATS.

February	.....	.....	.....	.28⅝
May	.30⅛	.30⅝	.30	.30⅝
July	.29⅛	.30⅛	.29⅛	.30⅛

MESS PORK.

February	.....	.....	.....