HORT

Scanty Supply of California Wheat Causes Bulge.

FARMERS TURNED BUYERS

Exciting Day in the San Francisco Exchange—Barley Has Another Sharp Advance, but Is Not Active.

SAN FRANCISCO, Jan. 31.—(Special.)—This was the most exciting day of the year in the local grain board. May wheat rose 3c and spot 2½c. Speculative dealings were extensive. The main cause of the local advance was the scanty supply of California wheat. Stocks all over the state are extremely small. Many of the largest buying orders for the May option came from the country, showing that farmers and others who understand the situation are entering the market.

Barley had a further sharp advance, but was not active. Stocks of this grain are very small, as well as wheat. Oats were correspondingly firm. Flour and feedstuffs were stiff.

While near futures and spot prices for the leading cereals were strong, distant futures were weak on improved prospects of coming crops.

SAN FRANCISCO FRUIT TRADE.

Apple Market Overstocked With Common Varieties.

SAN FRANCISCO, Jan. 31.—(Special.)—Cheap grades of oranges are moving more freely, but high-priced fancy navels are slow. The apple market is heavily overstocked with common varieties, which are dull and weak. Three more carloads, chiefly Ben Davis, arrived, making 12 carloads this week. Against this, fancy Spitzenbergs and Newtown pippins are scarce and firm. Bananas are in over-supply and weak.

The trade is well stocked with potatoes, causing a dull and easy market. Onions held steady; fancy Oregon, $2.70. Garden vegetables were in moderate supply.

Butter was easy. Cheese and eggs were steady. Receipts, 42,500 pounds butter, 7800 pounds cheese, 25,290 dozen eggs.

VEGETABLES—Garlic, 8@10c; green peas, 3@6c; string beans, 6@12½c; tomatoes, $1@1.50; egg plant, 8@10c.

POULTRY—Turkey gobblers, 19@21c; roosters, old, $4.50@5; do young, $3.50@6.50; broilers, small, $2.50@3; large, $3@3.50; fryers, $4.50@5.50; hens, $4.50@6.50; ducks, old, $4.50@6.50; do young, $6@7.

CHEESE—Young America, 11½@12½c; Eastern, 13@15c.

BUTTER—Fancy creamery, 29c; creamery seconds, 25c; fancy dairy, 25c; dairy seconds, 22c.

EGGS—Store, 24@25c; fancy ranch, 27c.

WOOL—Lambs', 16@18c.

HAY—Wheat, $10@15; wheat and oats, $10@14; barley, $9@11; alfalfa, $9@11.50; clover, $7@9; stock, $5@6; straw, 45@65c.

MILLFEED—Bran, $21@21.50; middlings, $25@28.50.

HOPS—1904, 27@30c.

FRUIT—Apples, choice, $1.75; do common, 60c; bananas, 75c@$2.50; Mexican limes, $4.50@5; California lemons, choice, $2.50; do common, $1; oranges, navels, $1@2; pineapples, $1.50@3.

POTATOES—Early Rose, $1.20@1.35; River Burbanks, 75@90c; River reds, 55@65c; Salinas Burbanks, $1@1.40; sweets, 75c@$1; Oregon Burbanks, $1@1.25.

RECEIPTS—Flour, 21,100 quarter sacks; wheat, 4889 centals; barley, 400 centals; oats, 1258 centals; beans, 2147 sacks; corn, 3125 centals; potatoes, 6241 sacks; hay, 455 tons; wool, 14 bales; hides, 2907.

LIVESTOCK MARKET.

Prices Quoted at Portland Union Stockyards Yesterday.

Receipts at the Portland Union Stockyards yesterday were 740 sheep, 114 hogs, 50 cattle and 12 horses. The following prices were quoted at the yards:

CATTLE—Best Eastern Oregon steers, $4@4.25; cows and heifers, $3@3.25.

HOGS—Best large, fat hogs, $5.50; black and China fat, $4.50@4.75.

SHEEP—Best Eastern Oregon and Valley, $4.25@4.50.

EASTERN LIVESTOCK.

Prices Quoted at Kansas City, Omaha and Chicago.

KANSAS CITY, Jan. 31.—Cattle—Receipts, 9000; market strong. Native steers, $3.75@5.75; native cows and heifers, $1.75@4.40; stockers and feeders, $2.75@4.15; Western fed steers, $3.50@5.50; Western fed cows, $2.00@3.00.

Hogs—Receipts, 16,000; market 5c higher. Bulk of sales, $4.60@4.80; heavy, $4.75@4.87½; packers, $4.65@4.82½; pigs and lights, $3.90@4.70.

Sheep—Receipts, 12,000; market steady and active. Muttons, $4.25@5.40; lambs, $6.00@7.25; range wethers, $5.00@7.25; fed ewes, $5.00@6.25.

CHICAGO, Jan. 31.—Cattle—Receipts, 5500; market steady to strong. Good to prime steers, $5.50@6.25; poor to medium, $3.60@5.40; stockers and feeders, $2.40@4.25; cows, $1.25@4.35; heifers, $2.00@5.00; canners, $1.25@2.60; bulls, $2.00@4.00; calves, $2.75@7.25.

Hogs—Receipts today, 24,000; tomorrow, 35,000; market 5@10c higher. Mixed and butchers, $4.65@4.85; good to choice heavy, $4.75@4.90; rough heavy, $4.60@4.70; light, $4.55@4.70; bulk of sales, $4.65@4.80.

Sheep—Receipts, 15,000; sheep steady, lambs shade higher. Good to choice wethers, $5.00@5.65; fair to choice mixed, $4.00@4.90; Western sheep, $4.40@5.00; native lambs, $5.50@7.65; Western lambs, $5.60@7.65.

SOUTH OMAHA, Jan. 31.—Cattle—Receipts, 2800; market strong to 5@10c higher. Native steers, $3.40@5.50; cows and heifers, $3.55@4.60; canners, $1.50@2.55; stockers and feeders, $2.25@4.00; bulls, stags, etc., $1.80@3.50.

Hogs—Receipts, 6500; market 5c higher. Mixed, $4.60@4.65; light, $4.50@4.55; pigs, $3.75@4.40; bulk of sales, $4.50@4.55.

Sheep—Receipts, 2800; market 10c higher. Western yearlings, $5.75@6.20; wethers, $5.00@5.55; ewes, $4.25@5.25; lambs, $6.40@7.40.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

Wheat is very quiet, with a slow inquiry from the East and South. Barley is firmer, as Japanese buyers are in the market for considerable quantities. Hay and oats are steady.

WHEAT—Walla Walla, 83c; bluestem, 88c; Valley, 87c per bushel.

FLOUR—Patents, $4.65@4.85 per barrel; straights, $4.30@4.45; clears, $3.80@4; Valley, $4.10@4.25; Dakota hard wheat, $6.50@7.50; Graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $5; Eastern, $5@5.10; cornmeal, per case, $1.90.

BARLEY—Feed, $22.50 per ton; rolled, $22.50@24.50.

OATS—No. 1 white, $1.32½@1.35; gray, $1.35@1.40 per cental.

MILLSTUFFS—Bran, $19 per ton; middlings, $25; shorts, $21; chops, U. S. Mills, $19; linseed dairy feeds, $18; linseed oilmeal, car lots, $29 per ton; less than car lots, $30 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.75; lower grades, $5@6.25; oatmeal, steel cut, 50-pound sacks, $8 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 100-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; split peas, $4 per 100-pound sack; 25-pound boxes, $1.15; pearl barley, $4 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Timothy, $14@16 per ton; clover, $11@12; grain, $11@12; cheat, $12@13.

Vegetables, Fruit, Etc.

Yesterday's receipts included two cars of vegetables, one of bananas and one of sweet potatoes. The latter were in crates and relieved a growing scarcity. Trade generally was fairly good.

VEGETABLES—Turnips, $1 per sack; carrots, $1; beets, $1.25; parsnips, $1.25; cabbage, California, 1½c; lettuce, head, 20c per dozen; parsley, 25c dozen; tomatoes, $2 per crate; cauliflower, $1.50@2 per crate; egg plant, 10@15c per pound; celery, 60@65c per dozen; peas, 10c per pound; peppers, 8c per pound; sprouts, 6c.

ONIONS—Fancy, $2@2.25, buying price.

POTATOES—Oregon fancy, 85@90c; common, 60@75c, buyers' price; Merced sweets, 1½@1¾c; new California, 3c per pound.

RAISINS—Loose Muscatels, 4-crown, 7¾c; 5-layer Muscatel raisins, 7½c; unbleached seedless Sultanas, 6¾c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

DRIED FRUIT—Apples, evaporated, 6@8½c per pound; sundried, sacks or boxes, none; apricots, 10@11c; peaches, 9@10½c; pears, none; prunes, Italians, 4@5c; French, 2½@3½c; figs, California blacks, 5½c; do white, none; Smyrna, 20c; Fard dates, 6c; pluma, pitted, 6c.

DOMESTIC FRUITS—Apples, 4-tier Baldwins, $1.25; Spitzenbergs, $1.75@2; cooking, 75@90c; figs, 55c@$2.50 per box; cranberries, $9.50@11 per barrel.

TROPICAL FRUITS—Lemons, fancy, $2.75@3.75; choice, $2.75 per box; oranges, standard, $1.50@1.75; fancy, $1.90@2; mandarins, 60@65c per box; tangerines, $1.50@2 per box; grapefruit, $2.75@3 per box; bananas, 5@6½c per pound.

Butter, Eggs, Poultry, Etc.

Arrivals of eggs yesterday were heavier than for several days past and checked any tendency toward an advance. Poultry receipts were moderate, and the inquiry showed improvement. Butter was unchanged.

EGGS—Oregon ranch, 28c.

BUTTER—City creameries: Extra creamery, 30@32½c per pound; fancy creamery, 22½@27½c. State creameries: Fancy creamery, 25@30c; store butter, 12@12½c.

CHEESE—Full cream twins, 13@14c; Young Americas, 14@15½c.

POULTRY—Fancy hens, 12½@13c; old hens, 11½@12c; mixed chickens, 11@11½c; old roosters, 9@10c; do young, 11@11½c; Springs, 1½ to 2-pound, 14@15c; broilers, 1 to 1½-pound, 18@20c; dressed chickens, 13@14c; turkeys, alive, 17@17½c; do dressed, poor, 17@18c; do choice, 22@22½c; geese, live, per pound, 8½@9c; do dressed, 11½@12½c; ducks, old, $8.50@9; do young, as to size, $9@9.50; pigeons, $1@1.25; squabs, $2@2.50.

GAME—Wild geese, $4@4.50; mallard ducks, $3@3.50; widgeon, $1.75@2; teal, $1.50@1.75.

Meats and Provisions.

BEEF—Dressed, bulls, 2½@3½c; cows, 3@4c; country steers, 4@5c.

MUTTON—Dressed, 5@7c per pound.

VEAL—Dressed, 100 to 125, 8½@9c per lb.; 125 to 200, 8½@9c; 200 and up, 4@5c.

PORK—Dressed, 100 to 150, 6½@7c per pound; 150 and up, 6½@7c.

HAMS—Ten to 14 pounds, 12½c per pound; 14 to 16 pounds, 12½c; 18 to 20 pounds, 12½c; California (picnic), 9c; cottage hams, 9½c; shoulders, 9c; boiled ham, 21c; boiled picnic ham, boneless, 14c.

BACON—Fancy breakfast, 18c per pound; standard breakfast, 17c; choice, 15c; English breakfast, 11 to 14 pounds, 14c; peach bacon, 13c.

SAUSAGE—Portland ham, 12½c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 5½c; weinerwurst, 8c; liver, 5c; pork, 9c; blood, 5c; headcheese, 12½c; bologna sausage, link, 4½c.

DRY SALTED MEATS—Regular short clears, 9½c salt, 10½c smoked; clear backs, 9c salt, 10c smoked; Oregon export, 20 to 25 pounds, average, 10½c salt, 11½c smoked; Union butts, 10 to 18 pounds, average, 8c salt, 9c smoked.

PICKLED GOODS—Pickled pigs' feet, ¼-barrels, $3; ⅛-barrels, $2.75; 15-pound kit, $1.25; pickled tripe, ½-barrels, $5; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled pigs' tongues, ½-barrels, $6; ¼-barrels, $3; 15-pound kits, $1.50; pickled lambs' tongues, ½-barrels, $5; ¼-barrels, $3.50; 15-pound kits, $2.75.

LARD—Kettle-rendered: Tierces, 9½c; tubs, 10½c; 50s, 10½c; 20s, 10¾c; 10s, 10¾c; 5s, 10¾c. Standard pure: Tierces, 8½c; tubs, 8¾c; 50s, 8¾c; 20s, 9¼c; 10s, 9¼c; 5s, 9½c. Compound: Tierces, 6½c; tubs, 6¾c; 50s, 6¾c; 10s, 7¼c; 5s, 7½c.

Groceries, Nuts, Etc.

COFFEE—Mocha, 28@28c; Java, ordinary, 16@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 10@12c per pound; Columbia roast, cases, 100s, $13.50; 50s, $14; Arbuckle, $13.25; Lion, $13.25.

RICE—Imperial Japan, No. 1, $5.37½; Southern Japan, $5.50; Carolina, 4½@6½; screenhead, 2¾c.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flats, $1.85; fancy, 1½-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 85c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $1.75; 1-pound flats, $1.85.

SUGAR—Sack basis, 100 pounds: Cube, $6.50; powdered, $6.25; dry granulated, $6.15; extra C, $5.65; golden C, $5.55; fruit sugar, $6.15, advance over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound; no discount after 30 days.) Beet sugar granulated, $5.95 per 100 pounds; maple sugar, 15@18c per pound.

SALT—California, $9.50 per ton; $1.30 per bale. Liverpool, 50s, $15.50; 100s, $15; 200s, $14.50; half ground, 100s, $5.25; 50s, $5.75.

NUTS—Walnuts, 13½c per pound by sack, 1c extra for less than sack; Brazil nuts, 15c; filberts, 14c; pecans, jumbos, 14c; extra large, 13c; almonds, I. X. L., 16½c; chestnuts, Italians, 18c; Ohio, $4.50 per 25-pound drum; peanuts, raw, 7½c per pound; roasted, 8c; pine-nuts, 10@12½c; hickory nuts, 7c; cocoanuts, $5@50c per dozen.

BEANS—Small white, 9c; large white, 3¾c; pink, 2¾c; bayou, 3½c; Lima, 5½c.

Oils.

GASOLINE—Stove gasoline, cases, 24½c; iron barrels, 18c; 86 deg. gasoline, cases, 22c; iron barrels or drums, 16c.

COAL OIL—Cases, 21c; iron barrels, 15½c; wood barrels, none; 63 deg., cases, 21½c; barrels, 18c; Washington State test burning oils, except headlight, ½c per gallon higher.

LINSEED OIL—Raw, barrels, 54c; cases, 59c. Boiled: Barrels, 56c; cases, 61c; to less in 250-gallon lots.

TURPENTINE—Cases, 85c; barrels, 81c.

WHITE LEAD—Ton lots, 7¾c; 500-pound lots, 7¾c; less than 500-pound lots, 8c.

Hops, Wool, Hides, Etc.

HOPS—Choice, 27@28c per pound.

WOOL—Valley, 19@20c per pound; Eastern Oregon, 16@17c; mohair, 25@26c per pound for choice.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 5 to 16 pounds, 12c; dry calf, No. 1, under 5 pounds, 16c; dry salted bulls and stags, one-third less than dry flint; salted hides, steers, sound, 7@8c; under 50 pounds and cows, 6½@7c; stags and bulls, sound, 4@4½c; kip, sound, 15 to 20 pounds, 7c; under 15 pounds, 8c; green (unsalted), 1c per pound less; calfs, 1c per pound; horse hides, salted, $1.50@2 each; dry, $1@1.50 each; colts' hides, 25@50c each; goatskins, common,, 10@15c each; Angora, with wool on, 25@$1.

TALLOW—Prime, per pound, 4@5c; No. 1 and grease, 2½@3c.

Mining Stocks.

SAN FRANCISCO, Jan. 31.—Official closing quotations for mining stocks today were as follows:

Alta	$ .04	Julia	$ .04
Andes	.32	Justice	.14
Belcher	.24	Mexican	2.10
Best & Belcher	1.05	Occidental Con.	.87
Bullion	.26	Ophir	6.62
Caledonia	.67	Overman	.13
Challenge Con.	.31	Potosi	.13
Chollar	.27	Savage	.36
Confidence	.95	Seg. Belcher	.08
Con. Cal. & Va.	1.20	Sierra Nevada	.40
Con. Imperial	.01	Silver Hill	.62
Crown Point	.18	Union Con.	.36
Exchequer	.50	Utah Con.	.17
Gould & Curry	.20	Yellow Jacket	.25
Hale & Norcross	1.30		

NEW YORK, Jan. 31.—Closing quotations:

Adams Con.	$ .20	Little Chief	$ .05
Alice	.65	Ontario	3.75
Breece	.18	Ophir	6.62
Brunswick Con.	.07	Phoenix	.11
Comstock Tun.	.09	Potosi	.08
Con. Cal. & Va.	1.90	Savage	.33
Horn Silver	1.35	Sierra Nevada	.40
Iron Silver	2.00	Small Hopes	.26
Leadville Con.	.02	Standard	1.50

BOSTON, Jan. 31.—Closing quotations:

Adventure	$ 6.75	Mohawk	$ 52.50
Allouez	20.75	Mont. C. & C.	4.50
Amalgamated	74.50	Old Dominion	26.50
Am. Zinc	12.25	Osceola	94.00
Atlantic	17.25	Parrot	27.50
Bingham	32.62	Quincy	110.00
Cal. & Hecla	680.00	Shannon	7.50
Centennial	18.50	Tamarack	131.00
Copper Range	69.50	Trinity	11.88
Daly West	15.25	U. S. Mining	22.00
Dominion Coal	63.50	U. S. Oil	100.00
Franklin	11.00	Utah	42.25
Granby	4.88	Victoria	4.88
Isle Royale	25.50	Winona	12.00
Mass. Mining	10.25	Wolverine	107.50
Michigan	12.50		

Dried Fruit at New York.

NEW YORK, Jan. 31.—There is no change in the market for evaporated apples. Demand is light. Common are quoted at 4@5c; prime, 5½@5¾c; choice, 5½@6c; fancy, 5½@7c.

Reports from the Coast indicate small stocks of prunes, and the statistical position, consequently, is considered strong. The local spot situation shows no improvement, however, with quotations still ranging from 2c to 5½c for California grades.

Apricots are scarce and firm at 10@10½c for choice, 11@12c for extra choice, and 12@13c for fancy.

Peaches are unchanged, at 9½@10c for choice and 10½@10¾c for extra choice, and 11½@12c for fancy.

New York Cotton Market.

NEW YORK, Jan. 31.—Cotton futures closed steady at a net advance of 10@12 points. February, $6.85c; March, 6.91c; April, 6.95c; May, 6.99c; June, 7.06c; July, 7.09c; August, 7.14c.

VANDERBILTS ARE STRONG

SURPRISING UPSHOOTS IN THEIR PRICES.

Stock Market Excited by Assembling of Directors of Various Companies—Pacifics Are Heavy.

NEW YORK, Jan. 31.—This was another day of active and diversified speculation, with various shiftings in its temperature. There were signs of depression at the outset, and the points most acutely affected by the depression did not completely recover their losses at any time during the day. This pressure centered upon Union Pacific, and was evidently in the nature of profit-taking on yesterday's buoyant rise.

There was some disposition to revise yesterday's estimates of the bearings of the decision in the Supreme Court as a victory for the Union Pacific interests whose petition was granted. The necessity consequent in the continued tieing up of Northern Securities affairs by injunction was the cause of some discouragement by contrast with the universally favorable view of yesterday. The realizing in Union Pacific did not, however, extend the depression to the Vanderbilts, which have hitherto moved in close sympathy with the Harrimans.

The Vanderbilts sprang into great animation and made surprising upshoots in their prices when it became known that the directors of the various companies were assembling. The greatest activity centered in New York Central, owing to the larger market supply of that stock, and its rise, though notable, was restrained by comparison with the junior stocks, owing to the same reason. The 25-point rise in Chicago, St. Paul, Minneapolis & Omaha was accomplished with the accumulation only a few 100-share lots, and the 35-point jump in the preferred stock was in a single transaction. Practically every stock in which there are supposed to be Vanderbilt holdings, or with financial or traffic affiliations with them, was affected, and it was common supposition that some important project affecting the prospects of the whole group was on the eve of disclosure.

The coincident heaviness in the Pacifics and Erie in contrast with the recent buoyancy caused some hesitation in the market, and the general list was tardy in responding to the Vanderbilt movement. The movement in the Vanderbilts seemed to culminate with the announcement of the regular dividend declaration for the Cleveland, Cincinnati, Chicago & St. Louis stocks. The hope of an advance in this dividend rate was one of the many suppositions surrounding the movement in the group.

The belief that the quarterly statement of United States Steel earnings to be given out during the afternoon would prove favorable caused a demand for United States Steel preferred, and Amalgamated Copper was also strong. The opening dip in prices may have been influenced to some extent by the renewal of attention to the subject of Federal control of railroad rates caused by the President's Philadelphia speech and by reports of a party agreement on a Congressional measure. The changes in officials of the Vanderbilt system, looking to concentration of operation, were not regarded as an adequate explanation for the excited movement in the stocks, and there was considerable realizing late in the day. Recoveries at some points made the closing irregular.

The bond market was irregular. Total sales, par value, $6,456,000. United States bonds unchanged on call.

STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Atchison	25,400	86⅝	87¼	88¾
do preferred	9,100	102	101	101⅞
Atlantic Coast Line	300	122½	122½	122
Baltimore & Ohio	13,900	103	101⅞	102¼
do preferred				98
Canadian Pacific	11,000	154½	153½	153½
Central of N. J.	100	196	196	195½
Chesapeake & Ohio	13,500	50	49	49⅝
Chicago & Alton	400	43½	43	42
do preferred	100	82⅝	82⅝	81
Chi. Great Western	17,100	23½	22½	23⅞
Chi., Milwaukee & St. Paul	6,000	249	244	245½
Chi., Mil. & St. Paul	61,700	178⅝	176	177⅝
Chi. Term. & Transb.	1,600	19½	18½	18⅝
do preferred	1,900	32½	31½	31½
C., C., C. & St. L.	800	102	98	99½
Colorado & Southern	600	27⅝	25	25
do 1st preferred	200	63½	63	62½
do 2d preferred	400	37½	37	36¾
Delaware & Hudson	7,800	185½	183½	184½
Del., Lack. & West.				345
Denver & Rio Grande	200	32	32	32
do preferred	1,000	89⅝	86	88⅝
Erie	50,400	43⅝	43⅛	43⅝
do 1st preferred	7,400	80⅝	79½	79⅞
do 2d preferred	2,800	66⅝	65⅝	65⅝
Hocking Valley				88
do preferred				90½
Illinois Central	27,700	160⅝	158½	159⅝
Iowa Central	1,100	31	29⅝	30½
do preferred	600	57½	56⅝	57
Kan. City Southern	6,600	30⅝	30	30
do preferred	33,100	65⅝	63⅝	64½
Louisville & Nashv.	9,400	138⅝	136½	138
Manhattan L.	1,500	171	170½	170½
Metrop. Securities	3,600	77½	75½	77⅞
Metropolitan St. Ry.	7,200	116	114⅝	116
Mexican Central	3,000	22½	22	22⅛
Minn. & St. Louis				65
M., St. P. & S. S. M.	7,200	98⅝	97⅝	97⅝
do preferred	7,400	160	157⅝	159
Missouri Pacific	11,600	67	106⅝	106⅝
Mo., Kan. & Texas	1,300	32⅝	31⅝	31⅝
do preferred	7,000	66	65	65⅝
National of Mex. pfd.				42
New York Central	21,200	149½	148⅝	148⅝
N. Y., Ont. & West.	2,800	44⅝	43⅝	43⅝
Norfolk & Western	3,400	79⅝	78⅝	79½
do preferred	100	94	94	92
Pennsylvania	162,100	138⅝	136⅝	138
P., C., C. & St. L.	1,000	79	78½	78
Reading	84,500	88⅝	87⅝	88
do 1st preferred	200	92	92	91⅝
do 2d preferred				89
Rock Island Co.	17,300	35⅝	34⅝	35¼
do preferred				81½
St. L. & S. F. 2d pfd.	700	71½	70⅝	71
St. L. Southwestern	1,000	25½	25½	25⅛
do preferred	1,000	60½	60	60
Southern Pacific	16,100	67	66⅝	66⅝
do preferred	600	118⅝	118	118
Southern Railway	6,700	34½	34	34⅛
do preferred	1,600	97⅝	97⅛	97⅛
Texas & Pacific	500	34½	34⅛	34
Toledo, St. L. & W.	400	36⅝	35	35⅛
do preferred	600	54	53½	52½
Union Pacific	10,600	122⅝	121½	122
do preferred	100	97⅝	97⅝	97⅝
Wabash	600	21⅝	21⅛	21⅝
do preferred	1,100	43⅝	43⅛	43½
Wheeling & L. Erie	600	18½	18⅛	18⅝
Wisconsin Central	17,300	24⅝	22	24⅛
do preferred	18,300	54	46⅛	57
Express companies—				
Adams				245
American	500	234	225	225
United States				129
Wells-Fargo				240
Miscellaneous—				
Amalgamated Copper	86,200	74⅝	72⅝	74⅝
Amer. Car & Foundry	900	33½	32½	33⅝
do preferred	200	93⅝	93½	93⅝
American Cotton Oil	100	33⅝	33⅝	33
do preferred				93
American Ice	1,400	6⅝	6½	6½
do preferred	2,200	38⅝	38	38⅛
American Linseed Oil				10½
do preferred	100	40	40	38
American Locomotive	2,800	37⅝	36⅝	36⅝
do preferred	500	111	110½	110
Amer. Sm. & Refining	2,600	86⅝	85⅝	85⅝
do preferred	2,500	119⅝	119	119
Amer. Sugar Refining	1,000	143½	141⅝	142⅝
Am. Tobacco pf. cert.	4,000	94⅝	94	94
Anaconda Mining Co.	1,600	110	107	109
Brooklyn R. Transit	2,900	69⅝	69	69⅝
Colorado Fuel & Iron	12,100	48	47	47⅝
Consolidated Gas	900	203½	202⅝	202
Corn Products				19½
do preferred				76½
Distillers' Securities	700	51½	50⅝	50½
General Electric	1,000	186½	185½	186
International Paper				20½
do preferred				76½
International Pump	100	38	38	38
do preferred				88½
National Lead	3,200	27⅝	26⅝	27
North American	5,700	104	100	103½
Pacific Mail	400	43	43	43
People's Gas	3,500	108	107	107⅝
Pressed Steel Car	300	36⅝	36⅝	36⅝
do preferred	100	91½	91½	91
Pullman Palace Car				235
Republic Steel	2,200	16⅝	16	16
do preferred	300	69½	69	68
Rubber Goods	100	27½	27½	26⅝
do preferred				94
Tenn. Coal & Iron	8,400	73⅝	71½	72½
U. S. Leather	1,600	12⅝	12⅝	12⅝
do preferred	6,400	102½	102	102½
U. S. Realty	3,000	82	81⅝	81⅝
U. S. Rubber	200	37⅝	37	36⅝
do preferred	100	100⅝	100⅝	100⅝
U. S. Steel	89,300	31⅝	30⅝	30⅝
do preferred	86,800	95⅝	94½	95⅝
Vt.-Carolina Chemical	100	35⅝	34	34
do preferred				107½
Westinghouse Elec.	300	180½	180½	179
Western Union				92

Total sales for the day, 1,227,100 shares.

*Ex dividend.

BONDS.

NEW YORK, Jan. 31.—Closing quotations:

U. S. reg. 2s	104½	D. & R. G. 4s	101⅝
do coupon	104½	N. Y. Cent. 1sts	106⅛
U. S. 3s reg.	103⅝	Nor. Pacific 3s	77⅝
do coupon	104½	do 4s	105⅝
U. S. new 4s reg	130½	So. Pacific 4s	96½
do coupon	131½	Union Pacific 4s	105⅝
U. S. old 4s reg.	105½	Wis. Central 4s	94
do coupon	105½		

Stocks at London.

LONDON, Jan. 31.—Consols for money, 88⅝; consols for account (March), 88 13-16.

Anaconda	5⅝	Nor. & Western	80⅝
Atchison	90⅝	do preferred	95
do preferred	104	Ont. & Western	43¼
Balt. & Ohio	104⅝	Pennsylvania	70
Can. Pacific	156½	Rand Mines	10⅝
Ches. & Ohio	51½	Reading	44⅝
C. Gt. Western	23⅝	do 1st pref	47
C. M. & St. P.	181	do 2d pref	44½
DeBeers	17½	So. Railway	34⅝
D. & R. G.	32⅝	do preferred	99
do preferred	78⅝	So. Pacific	68½
Erie	44⅝	Union Pacific	125⅝
do 1st pref	82½	do preferred	100
do 2d pref	68⅝	U. S. Steel	31½
Illinois Central	159	do preferred	96⅝
L. & N.	146½	Wabash	22½
M., K. & T.	32½	do preferred	45
N. Y. Central	150⅝	Spanish 4s	91⅝

Money, Exchange, Etc.

NEW YORK, Jan. 31.—Money on call, steady, 1¾@2 per cent; closing bid, 1¾ per cent; offered at 2 per cent. Time loans easy; 60 and 90 days, 3 per cent; six months, 3¼@3½ per cent. Prime mercantile paper, 3@4½ per cent.

Sterling exchange, firm, with actual business in bankers' bills at $4.87@4.8795 for demand, and at $4.8560@4.8565 for 60 days. Posted rates, $4.86@4.88½. Commercial bills, $4.85⅝.

Bar silver, 60⅝c.

Mexican dollars, 47½c.

Bonds—Government, steady; railroad, irregular.

SAN FRANCISCO, Jan. 31.—Silver bars, 59⅝c.

Mexican dollars, 50c.

Drafts—Sight, 7½c; telegraph, 10c.

Sterling on London, 60 days, $4.86; sight, $4.88½.

LONDON, Jan. 31.—Bar silver, quiet, 27 13-16d per ounce.

Money, 2¼@3½ per cent.

The rate of discount in the open market for short bills is 2 7-16@2½ per cent; three months' bills, 2 7-16@2½ per cent.

Decrease in Dividends.

NEW YORK, Jan. 31.—Industrial dividends payable in February showed a marked decrease, according to the Journal of Commerce, as compared with these months a year ago. The total stands about $15,242,000 against $19,364,000. There are a number of important changes this year. There are some other dividends to come not yet declared which will swell the total possibly to the extent of $1,000,000. Some of these, however, may be carried into the following month.

Gold Goes to Paris.

NEW YORK, Jan. 31.—Arrangements have been completed for a shipment to Paris on Thursday of gold to the amount of about $4,000,000. All but a small part of it will be in coin.

The National Bank of Commerce will send $2,000,000 gold coin to Cuba Saturday.

Bank Clearings.

	Clearings.	Balances.
Portland	$586,242	$148,172
Seattle	630,815	121,802
Tacoma	317,586	39,402
Spokane	312,389	22,504

Daily Treasury Statement.

WASHINGTON, Jan. 31.—Today's statement of the Treasury balance shows:

Available cash balance	$130,317,914
Gold	48,723,007

FLUCTUATIONS AT CHICAGO.

After Heavy Liquidation, Wheat Market Closes Firm.

CHICAGO, Jan. 31.—Sentiment at the opening in the wheat pit was slightly in favor of the bears. Initial quotations on May were ⅛@¼c lower to a shade higher, at $1.16½@1.16⅝. Domestic conditions, however, continued as bullish as ever, receipts in the Northwest today being under those of the corresponding day last year, while in the Southwest arrivals were extremely light. Under fair buying by commission houses, the market soon became quite firm, May advancing to $1.17¼. For a time prices held steady at the advance. Later, another reaction occurred on general profit-taking. Following heavy liquidation by one of the leaders of the bull clique, pit traders turned active sellers. The result was a slump in May to $1.16⅝. The shorts took advantage of the break and covered freely, causing a partial recovery. The market closed firm, with May at $1.16⅞@1.17.

Early in the session, sentiment in the corn pit was quite bullish. Later, the demand was not so urgent, but prices were well maintained. The market closed about steady, May opened unchanged to a shade higher, at 41⅝@41⅞c to 44⅛c, and closed at 44⅛@44⅝c.

Increased receipts had a depressing effect on the oats market, but prices showed only slight losses. May closed practically unchanged at 30⅝c.

As a result of higher prices at the yards, following decreased receipts of hogs, the provision market was strong early in the day. Later, sentiment became easier on selling by local holders. At the close, the May products were each up a shade, pork closing at $12.92½, lard at $7@7.02½ and ribs at $6.87½.

The leading futures ranged as follows:

|