

TRADE NOT OPENED

Spring Orders Have Not Yet Come In.

BUSINESS SLOW MOST LINES

Some Selling of Hops at Concessions - Orientals Refuse to Pay Prices - Asked for Flour - Firmer Tone in the Butter Market.

Trade in nearly all lines has been slow in the past week. There is to be expected in the grocery and merchandise business at this season, as the spring trade has not yet opened.

WHEAT - Only a small portion of last year's wheat crop remains in the hands of growers, and they do not appear to be in a hurry to sell.

Foreign market conditions are reported by the London correspondent of the Northwest Miller of January 26 as follows:

The strongest point in the present position is the decided falling off in the Russian shipments.

The world's visible supply on January 1 covers an amount, with previous periods, the noteworthy feature being the highest in English ports, viz: 3,600,000 quarters.

As compared with an average of 2,000,000 quarters at this date during the previous ten years, the comparatively moderate Russian 1934 stocks and the relatively small American and Canadian visible supply, the last named, in fact, is 50 per cent smaller than the highest total on record, which was in 1930, and only 1,000,000 quarters greater than in 1930, when the total was 2,600,000 quarters.

Following is the table, in quarters, hundredweight:

Table with columns for country and quantity in quarters. Includes entries for U.S., Canada, U.K., France, etc.

Markets of the week and flour comes out at 27,500,000 quarters for 1934, against 27,200,000 for 1933.

The United Kingdom's exports of wheat and flour in 1934 were the largest on record, notwithstanding the small quantities obtainable from America.

Another interesting feature of the present situation is the following, which shows the total exports of each country during the past four years.

Table showing total exports of wheat and flour for various countries from 1931 to 1934.

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DUKE CROSSING OBTAINED

WEAKNESS OF STOCKS IN NEW YORK MARKET.

Upward Tendency at the Opening is Checked by Important Speculative Liquidation Later in the Day.

NEW YORK, Jan. 25.—The weakness of stocks, which became more pronounced today, was doubtless attributable to the uncertain outlook in Russia, but the effect was not confined directly through the usual channels.

With the better news of prices afforded by the opening advance today there was some important speculative liquidation. This was believed to come largely from Western sources and from the great steel concerns, a part of the operators, who were responsible for the large transactions of last week on the long side of the market.

The very heavy demand reached by the gold export movement today was a chilling influence on speculative sentiment. It is evident that those who had expected a considerable public interest would be expected in the market while the Russian continued in its advance in prices it seemed to be considered the part of wisdom to lighten holdings.

The demand to cover from the day's short sales was sufficient to absorb the market and the closing was firm as recovery from the extreme decline.

Bonds were heavy. Total sales, par value, \$1,810,000. United States bonds were unchanged on call.

STOCK QUOTATIONS

Table of stock quotations including American Express, Pullman, and various industrial stocks.

MEATS AND PROVISIONS

BEEF - Dressed, bulk, 24¢; cows, 23¢; calves, 22¢.

PORK - Dressed, bulk, 24¢; hams, 25¢; shoulders, 24¢.

LAMB - Live, 24¢; mutton, 23¢; yearling, 24¢.

BACON - Fancy breakfast, 18¢; standard, 17¢; choice, 18¢.

SAUSAGE - Portland ham, 12¢; pork, 11¢; mutton, 10¢.

MEATS - Regular short ribs, 10¢; extra, 11¢.

CHICKEN - Pickled, 12¢; fresh, 11¢.

EGGS - Fresh, 24¢; dried, 23¢.

GRAIN - Wheat, 1.10; corn, 1.00; barley, 1.10.

WHEAT - No. 1, 1.10; No. 2, 1.05; No. 3, 1.00.

CORN - No. 1, 1.00; No. 2, 0.95; No. 3, 0.90.

BUYING UP WOOL CLIP

NEARLY ALL WALLOWA OUTPUT HAS BEEN CONTRACTED FOR.

Sixteen Cents is Paid by Dealers - Growers Take Advantage of Good Prices Offered.

LA GRANDE, Or., Jan. 25.—(Special).—Nearly every pound of Wallowa County wool has been contracted in advance by the Kootenai County, at 16 cents per pound.

The rate of discount in the open market for wool which will clear from 8 to 9 cents of wool which will be shipped out of the county.

WOODBURN, Or., Jan. 25.—(Special).—The New York Wool Reporting Company today telegraphed as follows:

Cable just received from Europe gives the European market as quiet, with American wool quietly changing hands at previous quotations.

Our local market has become more active on account of unavoidable purchases, but buyers have been holding off the expectation of a break somewhere.

The action of Carter's Little Liver Pills is pleasant, mild and natural. They gently stimulate the liver and regulate the bowels, but do not purge.

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CRISIS CAUSES UNREST

But Adequate Support Leads to Firm Close at Chicago.

CHICAGO, Jan. 25.—Throughout the day the situation in Russia was a source of uneasiness in the wheat pit. As the opening of trading showed evidence of a lessened movement of grade to market in the Northwest helped send the price of May wheat up 1/8¢ to 1.15 1/2¢.

The demand to cover from the day's short sales was sufficient to absorb the market and the closing was firm as recovery from the extreme decline.

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WORLD'S HOP MARKETS

Trade Conditions in Europe and in the East.

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