BAN FRANCISCO, Jaz. 25.-Silver bare,

Gold for Paris.

Duily Treasury Statement.

CRISIS CAUSES UNEASINESS. But Adequate Support Leads to Firm Close

at Chicago.

CHICAGO, Jan. 22.—Throughout the day the situation in Russia was a source of unassinces in the wheat pit. At the opening of trading systemace of a leasened movement of grade to market in the Northwest helped send the price of May wheat up 16% to 16%, the initial quotation being \$1.15%, \$2.15%. The firuness that perveded the market had a more substantial basis in buying by commission houses. The purchases were generally guaged

WHEAT.

CORN.

OATS.

MESS PORK.

January ...... 18.00 12.12% 13.00 13.05

7.12% 7.12% 7.06 7.07% 7.20 1.20 1.20 1.20 1.20 1.20

LARD.

SHORT RIDS.

Thur-Steady.
Wheat-No. 2 Spring, \$1.11g1.15; No. 3, \$19
1.15; No. 2 red, \$1.17g1.18g.
Corn-No. 2, 45c; No. 2 yellow, 48gc.
Cats-No. 2, 30%g304g; No. 2 white, \$146
82bc; No. 8 white, 30g314c
Rys-No. 2, 15c.
Farley-Good freeling. He. falls to chairs

Harley-Good feeding, Mrc; fair to choice

Financed No. 1, \$1.15.
Timothy seed Frime, \$222.75.
Mess pork—Per barrel, \$12.80\$12.85.
Lard—Per 100 pounds, \$4.875.
Short ribs sides—Loose, \$0.10\$8.75.
Short clear sides—Boxel, \$6.02156.875.
Clover—Contract grade, \$12.50.

82,760 122,900 558,100 216,000

Grain and Produce at New York.

Grain at San Francisco. SAN FRANCISCO, Jan. 25 .- Wheat and har-Spot quotations— Wheat—Shipping, \$1.8061.52%; milling, \$1.55

Barley-Feed, \$1.17%@1.18%; brewing, \$1.20

Wheat at Liverpool. LIVERPOOL, Jan. 26.-Wheat-March, Pid: May, 7s %d, July, 7s %d.

Mining Stocks.

quotations for mining stocks today were as

NEW YORK, Jan. 25 .- Closing quotations:

| NEW YORK, Jan. 23.—Closing quotations:
| Adams Con. \$ 25; Little Chief \$ 05 |
| Alice | 15 Ontarlo 2.75 |
| Breece 20 Ophir 6.50 |
| Brunswick Con. 10 Ponents 1.1 |
| Consciock Tun. 09 Petoni 1.2 |
| Con. Cal. \$ Va. 1.85 |
| Savage 35 |
| Horn Silver 2.00 |
| Small Hopes 39 |
| Leadville Con. 92 Standard 2.00 |

BOSTON, Jan. 25 .- Closing quotations:

SAN FRANCISCO, Jan. 25.-Official closing

Cats-Red. \$1.40@1.55; white, \$1.425691.575;

Cash quotations were as follows:

niting, 43@49c. Fluxwed-No. 1, \$1.15.

Hidee Quiet.

Call board sales-Wheat-May, \$1.45% Parley-December, 96%c. Corn-Large yellow, \$1.2561.30.

follows:

WASHINGTON, Jan. 25.-Today's Treasury

Balance. \$45,162 214,458 64,008 57,335

#### TRADE NOT OPENED

Spring Orders Have Not Yet Come In.

#### BUSINESS SLOW MOST LINES

Some Selling of Hops at Concessions Orientals Refuse to Pay Prices

Orientals Refuse to Pay Prices
Asked for Fiour.-Firmer Tone
in the Butter Market.

Salt In Price In the Butter Market.

MILLETUTFFS—Bran, \$12 per ton: rolled, \$23.50 or comment. Sold in nearly all lines has been slow in past week. This was to be expected in grocery and merchandites husiness at this grocery and merchandites husiness at this grocery and merchandites husiness at this first price in the Spring trade has not yet opened acks, \$6.75; lower grades, \$50 per ton: continual steel cut, \$60 pound sacks, \$5.75; lower grades, \$50 per ton: continual steel cut, \$60 pound sacks, \$5.75; lower grades, \$50 per ton: continual steel cut, \$60 pound sacks, \$5.75; lower grades, \$50 per barrel; 160 pound sacks, \$1.50 the past work. This was to be expected in the grocery and merchandise husiness at this reason, as the Spring trade has not yet opened. have cheated the demand. Wheat trading has

wheat crop remains in the hands of growers, and they do not appear to be in a hurry to -Dealers are also slow to buy, except on the few orders they have from the East and California. Notwithetending the dragging

the London correspondent of the Nerthwestern

The strongest point in the present position is This country has supplied nearly 50 a permanent falling off in the movement, not keep prices down, for the wants of Europe are

The world's visible supply on January 1 compares as follows, with previous periods, the motoworthy features being the large stocks in English poets, vin: 8,000,000 quarters, as compared with an average of 2,000,000 quarters at this date during the previous ten years; the comparatively moderate Russian port stocks and the relatively small American and Canadian visible supply; the last named, in fact, is 50 per cent analier than the highest total on record, which was in 1805, and only 1,000,000 quarters greater than in 1899, when the lotal was the smallest on recent record. Pollowing is the table, in quarters, hundreds ring is the table, in quarters, hundreds

SIDIALOSS.	The state of the state of			
United Kingdom Continent	2.710	1904. 2.885 1,659	1904 1,675 95e	Jan. 1, 1965, 1 966 889
Stocks U. K., wheat and four in lat hands French ports Paris Antwerp Berlin, Dunzig,	250 250 250	2,850 336 235 325	2,450 300 60 320	1,530 175 100 225
Stetin and Mann- heim Russian ports	200	350 1,750	2,400	150
Total in Europe Visible supply- American, both	9,810	10,345	8,250	7,010
crusts and Canada Argentina		8,613 225	8 140 70	10,720

Gr'd total Jan. 1 17.000 18.065 16.000 17.505 16.415 18.795 14.650 16.909 12.655 13.148 9.420 10.120 9.680 0.640

The total of wheat and flour comes out at 27,50 ofto quarters for 1904, against 17,240,000 for 1905. The great feathing, of course, is the great reduction in the flour imports, which it is calculated has necessitated an increased production on the part of the home militan of about 2,000,000 and/a, compared with 1903. Notwithstanding this greater activity of our militers, however, uniters continue to complain of the unrenumerative mans of the trade.

Another interesting little tabular statements the following, which shows the total expor-	ti
of each country during the past four year. In quarters, hundreds omitted:	28.
Traited States	SH OK SH

Canada II.000 Argentina II.250 Russia IP.750 Roumania, Bulga-	8,200	3,50e 3,250 34,275	2.0 4.4 9.2
ria etc	1,275 5,150 75 1,275	6,250 2,250 1,100 1,500	4.4 1.2 2.5 1.0
Totale	There	is no 0	

Theres. 1, 1900, 1900 arche, country of our millions of about 1, 2,000, 1900 arche, countpared with 1904. Notwithstanding this greater activity of our milliers, however, millier continue to complain of the surrenumerative make of the trade.

Another interesting little tabular statement is the following, which shows the total expects of each country during the past four years. In quarters, hundreds comitted:

1904. 1902. 1902. 1902.

1904. 1902. 1902. 1902.

1904. 1902. 1902. 1902.

1904. 1902. 1902. 1902.

1904. 1902. 1902. 1902.

1904. 1903. 1902. 1902. 1903.

1904. 1903. 1904. 1902. 1903.

1904. 1904. 1905. 1902. 1903.

1904. 1905. 1904. 1905. 1905. 1904. 1905. 1904. 1905. 1904. 1905.

on hand are not large, as the mills are grinding but little flour. Oaks and barley are rather quiet, but are steady in price. Hay is moving slewly. The indications now are that the Gowernment order for both hay and barley will not be placed here.

HOPS—There has been considerable activity in hope in the past whele, sales aggregating about 220 bales. The price paid was in the neighborhood of 27 cents. It is this constant upitading by small growers without a doubt. on hand are not large, as the mills are grind-

hat is holding the market down. But little New York Journal of Commerce of January 1

fitned to report quiet markets, but there were few hope being pressed for sale, and prices were quoted mechanged and steady. Thereare actions reported tight offering, selling gen-erally being indifferent, and prices were quiet-tly being indifferent, and prices were quiet-unchanged. The local market was reported

PRODUCE Forance are strudy, with a good PROPULTE Forstone are around. The Man 25-031 and a fair shipping demand. The Man 25-031 and a fair shipping demand. The Man 25-031 and around per pound, 495c; No. 2 and greate, Eggle. Francisco market is expected to advance owing resulting statement and tabulated statistic ree seasons has been issued by a St. Louis the history of the United States, being 332.-\$30,380 bushels, or about 40,000,000 bushels larger than the previous largest crup, that of 896. Petators are un cheap now as they have arrilus on hand now all over the country his country. The present situation tends to Spring, possibly much cheaper than they are now, throughout the East and Middle West. The colon market to firm, but without much

Receipts have been large, and the local demand small, but objecting croses have prevented an accumulation. Arrivals of eggs have been lighter, as there have been numerous abig-ments from the Valley direct to the Sound, but prices here have not fluctuated, as buyers have the state as to take held. More firmness in the shape of a 10 per cent raise in wages, shown in the leatter market, flexupts are another, and the recent advance at tan Fran-through, as the company refused to oven

PORTLAND MARKETS.

Vegetables, Fruit, Etc.

HOPS-Choice, 280 Mc, prime, Mc per pound. WOOL-Valley, 19920c per pound; Exatera Oregos, 10g17c; mobair, 25,925c per pound for

orbites:
HIDES—Dry hides, No. 1, 18 pounds and up.
150:15% per poundi dry gip, No. 1, 5 to 16
pounds, 150: dry calf, No. 1, under 5 pounds,
150: dry calf, No. 1, under 5 pounds,
160: dry calf, No. 1, under 5 pounds,
160: dry called hills and stage, one-third less
than dry filmt, salted hides, steers, sound, 59
Sc. under 50 pounds and cown, 69-gic; stage
and bulls, sound, 49-disc, kip, sound, 15 to 20
pounds, 167 under 10 pounds, 80; green (unmaltes), for per sound less, calle, 10 per sound;
horse hides, saited, \$1,5002 cach: dry, \$1,01.50
cach; colir hides, 25,750 cach: grantsina,
common, 1001bc each; Angora, with wool on,
25,081

Dried Fruit at New York.

NEW YORK, Jan. 25.—Evaporated applies are firmly held, with reports from the interior indicating strong views among first hands. Common are quoted at 48/44; prime, 5/48 5/4; chalte, 5/486; farer, 5/486; Prunes show no change, with quotations ranging from 2: to 5/4; according to grade. Authors are said to be in very small sample.

Apricois are said to be in very small supply and show a framers of tope. Choice, 101 10-set extra choice, 110/175c; fancy, 12-6015c. Frances are in much the same position, with

Terms With the Telegraphers.

NEW WESTMINSTER, B. C., Jan. 25,(Special.)—The pending strike of the Camidian Pacific Railway telegraph oper-

stors has been finally settled by William White, second vice-president and man-ager of the Western division, agreeing to allow the terms arrived at between the operators committee and the manage-ment of the Eastern division to apply also

fancy, 1115@12c.

to the Western division,

ed at 95c; extra choice, 105-210%c;

vance in local sait quotations, no changes have been made to the grocery list in the past week. All indications point to a further rise in the price of sait, and dealers are equally positive that sugar will also go higher. Large receipts at the Portland Livestock yards and a quiet demand has had a weakening effect on values. Dressed meats of all kinds, however, continue firm at last week's prices. Hog products are unchanged. WEAKNESS OF STOCKS IN NEW YORK MARKET.

Upward Tendency at the Opening Is Checked by Important Speculative Liquidation Later in the Day.

Grain, Flour, Feed, Etc.
WHEAT-Walia Walla, Sic; bluestem, S8c;
Valley, S7c per bushel.
FLOUR-Fatents. \$4.6594.85 per barrel;
Struights, \$4.3094.45; cherr. \$2.5594; Valley,
\$4.1094.25; Dascta hard wheat, \$8.5097.50;
Graham, \$3.5094; whole wheat, \$494.25; rye
flour, local, \$5; Eastern, \$5.95.10; cornment, NEW YORK, Jan. 25.-The weakness stocks, which became more pronounced today, was doubtless attributable to the uncertain outlook in Russia, but the effect was not produced directly through the usual channels. In fact, London bought here during the early part of the day almost as freely as it sold on Monday. The tone of the foreign markets generally also reflected a relaxation of the

part of the day almost as freely as it sold on Monday. The tone of the foreign markets generally also reflected a relatation of the acute anxiety over the situation in Russia, and the point of view adopted was indicated by the circulation of a russor that advances were making foward mediation between Russia and Japan, as a consequence of the embarrasaments of the Russian government at home. This foreign influence and the demand to cover shorts from the late sellers of yesterday gave the upward impulse to prices at the opening. With the better heats of prices as forded by the opening advance today there was some important speculative liquidation. This was believed to come largely from Western sources and from the great steel centers on the part of the operators, who were responsible for the large transactions of last week on the lengists of the market. While no positively unfavorable news became known to account for the speculative fluidation. It was thought probable that it had been decided by those who had entered on the speculation that no considerable public interest equid be expected in the market while affairs in Russia continued in so uncertain a state. With prospects poor for an advance in prices it seemed to be ownidered the part of wisdom to lighten holdings.

The very heavy demands reached by the gold

Vegetables, Fruit, Eic.

VEGETABLES-Turnips, 51 per sackt carrots, 51: beets, 51:25; permeips, 51:25; cabbage, California 18c. Danish 2c; letture, head, 2c per dozen; paraley, 2c dozen; tomatica, 52 per crate; caulifiower, 51:4632 per crate; ext plant, 100:10c per pound; cleary, 60:965c per dozen; pens, 10c per pound; leans, green, 134c; wax, 1c; peopers, 8c per pound; sproute, 6c. Chicker, 80:965c, buyers price, Merced sweets, 140:13c; new California, 4c per pound.

HAIRINS-Loose Muscatels, 4-crown, 74c; 5-layer Muscatel raistin, 74c; inbleached seedless Sultanna, 6c; Loonan myers, 3-crown, whole boxes of 20 pounds, 51:85; 2-crown, 51:55. DRIED FRUIT-Apples, evaporated, 6c%-4c per pound; sundried, sacks or boxes, none; printes, 10:611c; peaches, 96:10c; perme, 10c; mode; more, 10c; Fird dates, 6c; piums, pitted, 6c. D.MESTIC FRUITS-Apples, 4-tier Baldwins, 51:25; Spitzenbergs, 51:7632; cooking, 76:90c; fas, 8c; 90:25; per box; tranberries, 50.066; fas, 8c; 90:25; mandarius, 60:96-per box; trangurines, 51:5062; per box; grape-fruit, 82:75; per box; bunanns, 625-5c per pound; pomegranates, 52:25 per box.

Butter, Eggs, Poultry, Etc. The very heavy demands reached by the gold RAISHING-Loose Muscatels, s-crown, Tigg. 5-layer Muscatel raisins, Tigg; unbleached seed-less Sultanas, 65c; Lonson myers, s-crown, whole house of 20 pounds, \$1.83; 2-crown, \$1.75, DRIED FRUIT-Apples, e-vaporated, 65856c per pound; sundried, sacks or house, none; purpose, 16611c; peaches, 95105c; pears, none; purpose, 16011c; peaches, 95105c; pears, none; purpose, 1611ans, 675c; French, Tigg334c; de, D.MESTIC FRUITS-Apples, 4-tier Raidwins, \$1.25; Spitzeenbergs, \$1.7522; cooking, 750690c; figs, schrift, spitzeenberg

per domen.

KUTTER—City creameries: Extra creamery.
2002Title. State creameries: Pancy creamery.
2754. State creameries: Pancy creamery.
2755. State creameries: Pancy creamery.
2756. State creameries: Pancy creamer.
2756. State creamer

| 8      | BUTTER-City creameries: Extra creamery.  | \$5,165,000. United States bonds were up-   |
|--------|--|---|
| 9      | 200325c per pound; fancy creamery, 2256-<br>275c. State creamerier; Fancy creamery, 25   | changed on call.  |
| a      |  | STOCK QUOTATIONS. Closing   |
| a      | CHEERE-Full cream twins, 13814c; Young   | Salen. High, Low., bid.   |
| 4      | American, 744erinton   |   |
|        | POULTRY Pancy bens, 128124c; old hems, 11812c; mixed chickens, 11812c; old roosters.   | Actuality (Nowar Line . 1 1988 121% 120 120)  |
| 3      | 2-pound, 14812c; broilers, 1 to 18-pound 19  | do preferred 100 100 100 100 100 100  |
|        | logiloge; do young Helling, Springs, 1's to<br>2-pound, 14815k; brellers, 1 to 1%-pound, 15<br>670c; dressed chickens, 15814c; turkeys, live,<br>178171;c; do dressed, 19820c; do choice, 224<br>670c; dressed, 19820c; do choice, 224<br>670c; dressed, 19820c; do choice, 224  | Canadian Pacific 6,700 131 192% 101% Control of N. J 590 194 192% 102%                                  |
| 9      | #23e; geese, live, per pound, Buffle; do   | Chesapenke & Onlo., 5,100 48% 48% 42%   |
| ٩l     | grate green live per pound, 84,65c, de<br>draussed, 115,67124; discha old, 28,68,50; de<br>young, as to size, \$869.50; piecoas, \$1621.25,<br>CAMES-Wild grees, \$466.50; mallard docks,<br>\$2,5003; widgom \$1,7562; teal, \$1,0004.175.  | the preferred 100 80 80 80  |
| .      | GAME-Wild gross, Safra 50; mallard ducks.  | Chi Great Western, 1,400 and site work  |
| š.     | \$2.50g3; widgeon, \$1.75g2; test, \$1.50g1.75.  | Chi. M. Dell's Propert TX 8000 154 171% 172%  |
| 읽      | Meuts and Provisions.  | Chi Term & Trans. 1,700 15% 14% 14% 00 preferred 4,000 20% 25% 25%                                      |
|        | THERE-Dressed builts Therefore cours 2604cc  | 27 27 27 E 52 T T T T T T T T T T T T T T T T T T   |
| 6      | country steers, 450c.<br>MUTTON-Everses, 567c per pound.<br>VEAL-Dressed, 100 to 125, biggie per th.:  |   |
| ű.     | VEAL-Dressed, 100 to 125, 85 gele per th.;   | do 2d areferred seems com come sory   |
| à      | 120 to 200, Segme, 200 and up, eggs.   | Del. Lack & West., 300 535 535 549  |
|        | Pound: 150 and up, 6665;<br>HAMS-Ten to 14 pounds, 12%; per pound; 12%;<br>let to 15 pounds, 12%; let to 20 pounds, 12%;<br>California (picnic), be; cottage hams. Pyc.<br>shoulders, be; belief ham. 21c; bolled picnic   | Denver & Rio Grande   |
| 0      | HAME-Ten to 14 pounds, 12%c per pound;   | Errie 20,700 41% 40% 41%  |
| 3      | California (picnic), be; cottage hame, Pice;   | do let preferred 16,600 79% 78% 18% do 2d preferred 6,700 64 62 63%                                     |
| 5      | DRILL DODGERM, 14C.  | Hocking Valley 27%  |
| 5      | BACON-Pancy breakfast, 18c per pound; standard breakfast, 17c; choice, 15c; English  | do preferred 5,400 154), 150), 153), 153),  |
| 8      | breakfast, 11 to 14 pounds, 190; peach bacon,  | Iowa Central 29   |
| 2      | SAPSAGE Postend ham 1960 ner nound:  | Man Ciry Southern 800 200, 28% 28%  |
| d      | SAUSAGE-Portland ham, 12%c per pound;<br>minced ham, 10c; Summer, choice dry, 17%c;  | do preferred 2,100 heta 57% 88% Louisville & Nashv. 8,900 138 134% 134%                                 |
| 8      | belowers, love, brac, wellerwurst, act giver, be:  | Manhattan L 2,000 100% 168% 168%  |
| 2      |  | Metrop. Securities 2,100 16% 75% 55% Metropolitan St. Ry 6,200 110% 115% 115%                           |
| ٩.     | clears, 160 sait, 110 smoked; clear backs, \$40  | Mexican Central 6,200 224 214 214   |
| J.     | DRY EALTED MEATS-Regular short clears, 10c sait, 11c smoked; clear backs, 94c sait, 11c smoked; clear backs, 94c sait, 10c; smoked; Oragot, export, 20 to 25 pounds, average, 104ic sait, 114c smoked; Union butts, 10 to 18 pounds, average, 8s sait, be emoked.  | M., 10, P. & S. S. M. 1,100 1014 92% 93%  |
| 0      | Union butte, 10 to 18 pounds, average, 82  | dis preferred 200 151% 150% 140<br>Missourt Pacific 8,700 105% 104% 104%                                |
| ö      |  | Mo Kan 4 Texas, 2,300 315, 305, 33  |
| 8      | rels, \$5; 14-barrels, \$2.75; 15-pound hit, \$1.25;   |   |
|        | pickled trips, 's-barrels, \$5; 's-barrels, \$2.75; in-reund kir. \$1.25; nicking nime' tongues.   | New York Central 7.800 143% 141% 142%   |
|        | to-barrels, \$6; &-barrels, \$3; 15-pound kits,  | N. Y., Ont. & West., 3,500 43% 42% 40%<br>Norfolk & Western., 1,500 77% 77% 77%                         |
| 0      | %-barrels, \$5.50; 15-pound hits, \$2.75.  | the principalities with their walk was  |
| a      | LARD-Kettle-rendered: Tierces, Blue; tuba,   | 単一で で 本 智t 1  |
| IL     | Standard pure: Tiercea, Sc; tube, Dic; 50s,  | Reading   |
| d<br>7 | FICKLED GOODS-Pickled page feet, what rish, Ed. 5-barrels, Ed. 5-barrels, Ed. 5-bounds Mt. H. 18.5-pickled trips, whatrels, E.5. who rest 2.75; lib-pound kit. 21.25; pickled page trongues, in-barrels, Ed. 18.5-pound kits, Ed. 5-barrels, Ed. 18.5-pound kits, Ed. 5-barrels, Ed. 18.5-pound kits, Ed. 5-barrels, Ed. 18.5-pound kits, Ed. 7-barrels, Ed. 18.5-pound kits, Ed. 18.5- | 60 2d preferred 25  |
|        | de, The.   | Pro-14 Teland Co  |
| r l    |  | BL. L. & P. F. OF Dr. 400 July 2014 201   |
| 22     | Groceries, Nuts, Etc.  | &t .I. Southwestern. 100 2313 2514 2415<br>& preferred 1,400 6014 50 5015                               |
| 4      | COFFEE-Mochs, 26925c; Java, ordinary, 16<br>@26c; Costa Rica, fancy, 18925c; good, 169   | Bouthern Pacific 62,000 colb 66% 00   |
|        | gible: Costa Kica, fancy, 184120c; good, 189<br>18c; ordinary, 109120; per pound; Cotambia<br>read; cases, 100s, \$13.50; 50s, \$14; Arbuckle,<br>\$15.50; Lion, \$15.50,<br>\$10.00; Lion, \$15.50,<br>\$10.00; Lion, \$15.50; Carolina, 65,575;<br>Ecutiven Japan, \$1.50; Carolina, 65,675;<br>brokenhed, 2%c.  | Southern Hallway 22,500 35% 35% 35%   |
| 6      | \$15.38; Lion, \$15.38.  | Texas & Pacific 1,700 23% 32% 32%   |
|        | RICE-Imperial Japan, No. 1, \$5,574;<br>Southern Japan, \$3.50; Carolina, \$5396c;   | Tegas & Parific 1,700 231, 374 127<br>Toledo, St. L. & W 34<br>do preferred 52                          |
| 0      | Fouthern Japan, \$3.50; Carolina, 6150'6c;<br>brokenhead, 2%c.<br>SALMON-Columbia River, 1-pound talls.  | Union Pacific   |
| 0      | SALMON-Columbia River, 1-pound talls,<br>\$1.75 per dozen; 2-pound talls, \$2.40; 1-pound  | do preferred 100 98% 98% 97%  |
| ě.     | \$1.75 per denen; 2-pound talis, \$2.40; 1-pound flats, \$1.85; famos, 1615, pound flats, \$1.80;  | 00 preferred 2,500 41% 41 41%   |
| à      | talls, She; red, 1-pound tails, \$1.45; sockeyes,  | Wisconsin Central 21  |
| 0      | \$1.75 per dozen; 2-pound talla, \$2.40; 1-pound flats, \$1.85; fance; 1831-pound flats, \$1.85; fance; 1831-pound flats, \$1.80; y-pound flats, \$1.81. Alaskin pink, 1-pound falls, \$1.75; 1-pound flats, \$1.85; cockeyes, 1-pound talls, \$1.75; 1-pound flats, \$1.85; cockeyes, 1-pound flats, \$1.85; 6.70; grain flats, \$1.85; 6.70; powdered, \$4.25; dry grainulated, \$6.15; azire, \$4.55; 65; golden C, \$5.85; fruit sugar, \$6.15; azire, \$4.85; cockeyes, \$4.25; dailyan Barrels, 10c;   | do preferred 44   |
| 6      | powdered, \$6.25; dry granulated, \$6.15; extra  | Fispress companies 100 245 245 249  |
|        | C. 35.65; golden C. 35.55; fruit sugar, \$5.15, advance over cack basis as follows: Barrels, 10c;  | American 200 221 221 220  |
| 12     | half-barrels, 25c; boxes, 50c per 100 nounds.  | United States 119<br>Wells-Fargo 240  |
| d      | (Terms: On remittance within 15 days, deduct ice pur pound; if later than 15 days and with-  | Miscellaneous-<br>Amalgarated Copper 92,200 73% 70 73%  |
| 20     | the per pound; if later than 15 days and with-<br>in 30 days, deduct the per pound; no dis-<br>count after 30 days.) Bost sugar granulated.  | Amer. Car & Foundry 700 32 31U 31U  |
| 0      |  | American Cotton Oil 500 34 234 234  |
| 21.    | per pound. SALT—California, \$3.50 per ion; \$1.00 per hale. Liverpool, 50s, \$12.50; 190s, \$15. 200s, \$13.50; half tround, 100s, \$3.25, 30s, \$5.78. NUTS—Wainuts, 13%s per pound by sack, le extra for less than sack; Brazil nuis, 15c; fil-   | NO DISTERSE AND ASSESSED AND ASSESSED BOX   |
| i-i    | bale. Liverpool, 50s, \$18.50; 100s, \$15; 200s,   | to preserved 200 36% 36 36%   |
| 5      | NUTS-Wainuts, 10% per pound by sack, ie  | American Linewed Oil 15<br>do preferred 36  |
| d<br>n | extra for less than suck; Brazil nuts, 15c; fil-   | American Locomotive 2.200 34 33 35  |
| 5      | 15c; almonds, I. N. L., 10%c; cheatnuts, Ital-   | Amer. Sm. & Refining 7,800 84% 83% 83%  |
| 12     | berts, 14c: pecants, jumbos, her; estras large, 15c: almonds, L. X. L. 10%c; cheatnuts, limitans, 15c: chin, \$4.50 per 25-pound draim; pearints, raw, 75c per pound; rossted, \$6; pinemuts, 100/1759c; bickeyr suts, Yc; cocoamuts, rossel, \$6.50 per 25-pound from the pinemuts, 100/1759c; bickeyr suts, Yc; cocoamuts, the per pounds of the per per per per per per per per per pe  | (a) preferred 1,500 117 110% 116W   |
| in     | nula, 10@12'5c; bickery nuts, Te; coccanuts,   | Am. Tobacco of cert. 2 800 9004 511 50  |
|        | SECTION per dozen. HEANS-Small white, Sc: large white, Sac; pink, Suc; bayou, Sac; Lima, Suc;  | Anaconda Mining Co. 600 1051, 1031, 2041,<br>Brooklyn R. Transit 19,100 604, 584, 504                   |
| 6      | pink, 3ke; hayou, 3ke; Lima, 5ke.  | Colorado Fuel & Iron 15,600 454 43 431  |
|        |  | Corp Products 1 800 184 178 171   |
| 1-     | GASULINE-Stove gasoline, cases, 2415c; from  | Corn Products 1.800 18% 17% 17U<br>do preferred 200 74 74 72<br>Distillers' Securities, 1,000 36 34% 35 |
| e e    | barrely that sa day manoiths, ruses like them  | General Electric 2,400 183% 182 182   |
| a      | Darrels or drume, 25c.<br>COAL OIL-Cases, 21c; tron barrels, 154c;<br>wood barrels, note; 63 deg., cases, 214c; bar-<br>rels, 18c; Washington State test burning clis.   | International Paper 1,000 21% 20% 20%   |
| 2.8    | wood barrels, none; 63 deg., canes, 21%c; bar-   | International Pierry  |
| Ŋ      | except headight, be per gallon higher.   | National Lead 2500 Stu National Lead 2500 Stu National  |
| 39     | except headlight, the per gallon higher.<br>LINSEED OIL-Raw, barrels, 54c; cases, 55c.<br>Boiled: Burrels, 55c; cases, 61c; 1c less in   | South with them   |
| 4      | TENCHALINE TOLS.   | People's Gas 1,300 43 42 42 People's Gas 4,100 106% 105% 105%   |
| 100    | THIS DESCRIPTION CAMER Short Introduction  | Fressed Steel Car 790 38 38 35  |
| st     | WHITE LEAD-Ton lots, Tue: 200-pound lots, Tue: less than 500-pound lots, Sc.   | dn preferred 1,100 S 88 883,<br>Pullman Palace Car 255<br>Republic Steel 1,000 15% 15 153               |
| 90     |  | Republic Steel 1,000 151 15 151   |
| -01    | Hops, Wool, Hides, Etc.  | do preferred 300 68% 68% 67%  |

BONDS. NEW YORK, Jan. 25.-Closing quotations; NEW TORK, Jan. 20.—Cleaning quotations.
U. S. ref. 2a ppg 104% D. & R. G. 4s. 101% do coupon. 104% N. T. Cent. 1ets. 100
U. S. 3s reg. 103% Nor. Pacific 2a. 77% do coupon. 104% Nor. Pacific 2a. 77% do coupon. 104% Pacific 4s. 201% do coupon. 103% Union Pacific 4s. 201% do coupon. 103% Union Pacific 4s. 104% U. S. cold 4s region. Wia. Central 4s. 21% do coupon. 103% do coupen ...105%

Blocks at London.

LONDON, Jan. 25.—Consols for money, 88 2-18; consols for account, 88 3.

Ansconsols for account, 88 3.

A

#### cent; offered at 2 per cent. Time loans, firmer; 60 and 80 days, 2 per cent; six months, 31,4924; per cent. Prime mercantile paper, 31, 644; per cent. Sterling exchange, steady, with actual Sunjection with a stranger and services and services are services. BUYING UP WOOL CLIP

lines in hephers' bills at \$4.577504.5780 for demand, and at \$4.5800,4.5800 for 50.day bills. Posted raine, \$4.5604.580, Commercial bills, \$4.804.64.65%. NEARLY ALL WALLOWA OUTPUT HAS BEEN CONTRACTED FOR.

Bor silver, 63'sc.
Mexican dollars, 67'sc.
Donds-Government, steady; railroads, heavy. Sixteen Cents is Paid by Dealers. Growers Take Advantage of Good Prices Offered.

Mexican dollars, 50r.

Drafts-Sight, 75c; telegraph, 10c.

Striling on London, 60 days, \$4.80%; sight, \$4.80%. LA GRANDE, Or., Jan. 25 .- (Special.)-Nearly every pound of Wallowa County wool has been contracted in advance by the Koch-LONDON, Jan. 25. - Sar eilver, firm, 28 3-164 has been contracted in advance by the Koshland Company, at 16 cents per pound. There are over 200,000 head of sheep in the county, which will clear from 8 to 89 pounds of wool which will clear from 8 to 89 pounds of wool be solpped out. The reason given for the advance contracting by Wallowa County woolmen is that the county is isolated from the railroads and market centers, and that, if half the woolgrowene sell in advance, the remainder of the city would not be sufficient inducement for buyers to go into the Valley meat Spring. Therefore, when four or five of the heaviest producers sold in advance, the other sheepmen took advantage of the good prices offered to get rid of their city. Wallows sheep are in excellent condition this Winter, Hitle hay having been ded yet. Many of the sheepmen own ranges on the Saake River, where their sheep are running during the Winter without feed. per outnote.

Money, 15,672 per cent.

The rate of discount in the open market for short bills is 27-16 per cent; three months' bills, 25 per cent. Gold for Farts.

NEW YORK, Jan. 25.—The following gold exports to Paris totocrow are admounced: Lazard Frence. \$505,000 here and \$1,500,000 coin; National City Bank. \$250,000 outs. An additional engagement of \$750,000 in gold coin by Goldman, Sachs & Co. was announced later in the day. This gold also will be shipped to Paris tomorrow.

#### WORLD'S HOP MARKETS.

Trade Conditions in Europe

Trade Conditions in Europe and in the East.

WOODBURN, Or., Jan. 28.—(Special.)—The New York Hop Reporting Company today trie-graphs as follows:

"Cable just received from Europe gives the English market as quiet, with American hope quietly changing hands at previous quotations. Continental markets have upward tendency, with a firmer and more confident tone prevailing, and brewers showing conciderable anxiety to buy. The New Tork market shows more activity, with prices steady, the general trend of the market being upward. Choice new German hops sold in New Tork City this week for 12 cents per pound.

Under mail advices of January 17, this firm has this to say as to present conditions of the hop market:

firmness that pervaded the market had a more substantial besis in buying by commission houses. The purchases were generally guaged to apply against sales made by a leading short interest. In all it is said that over 1,000,000 husbels of May wheat were covered for this account. Except for a momentary wavering at the start, when offerings of long lines at the advance caused the May option to ease off to \$1.15% life 15%, bedeedly more than merely adequate support was afforded the market by abrus, who hastened to follow the example of the larger interests. May advanced to \$1.15% of 15%, and closed firm at \$1.15%. Corn was firm, but trade was duil. May started a shade higher at \$4%, and closed firm at \$1.5%, and closed firm at \$1.5%. A strong market for live hogs gave provisions a firm etart, with prices up 2%65c. The close showed a loss on May pork of 2%65c, at \$1.05%63c0. Lard and elles were down 2%c, at \$7.05%65c0. "Our local market has become more active on account of unavoidable purchases, but brewers have been holding off in the expectation of a break somewhere. We do not see the faintest reason for such an expectation, except in the frantic statements of some big shorts who have gotten themselves in a deep hole by making extensive short sales. Large holders and growers on the Pacific Coust have a clutch on the market, if they stand firmly together for higher prices, which, in our judgment, is the certain outcome of present conditions. England's shortage for 1904 is 56,255 bairs under the production of 1905, and is 228,881 bales less than her crop of 1901, or much less than one-half the production three years ago."

much less than one-half the production three years ago."

No doubt whatever now exists among those fully informed as to the elements of production and consumption that the actual shorting now existing in the United States is very nearly. If not quiet, 40,000 bales, a condition of the market never before known in the history of the hop market. That the price of hops will advance with rapid strides later on in the season seems unquestioned."

Offers of 18 cenis for 1906 hops are being made at Woodburn, without result. It is not believed that any contracts can be closed for less than 20 cents, with growers indifferent as to doing business at the latter figure. Holders of hops here are very firm. NEW YORK, Jan. 25.—Cotton—Futures closed firm at a net advance of 11917 points. January, 6.70c; Pebruary, 6.72c; March, 6.78c; April, 6.90c; May, 6.84c; June, 6.90c; August, 6.62c.

#### ADVANCE IN BABLET.

Spot Stocks and Options in Demand at San Francisco.

SAN FRANCISCO, Jan 25 (Special)—The feature of the firm market for the leading certain was the advance in barley. Spot lots and near options of that grain were in sharp request. May reached \$1.204. Extra choice feed said to arrive within a few days at \$1.20. Receipts of barley were light, and the consumptive demand here and in the interior has increased since the rains commenced. May what was active and higher. Several large parcels of oats have been sold at stiff prices, and arrivals being small the market is quite firm. Hay and feed are quiet.

A leading suthortly on wool reports that the bulk of the coming clip in idabs, Urah, Nevada and Oregon is contracted for at higher prices than last year's clipping brought, and that in California numerous contracts have been made for Spring delivery at much higher prices than was paid for the same grades last year. SAN FRANCISCO, Jan. 25.-(Special.)-The

year.

Cold forgy weather depressed the local fruit

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5 Grain and Produce at New York.

NEW YORK, Jan. 25.—Flour-Receipts, 14.—

800 barrels: esports, 2000 barrels. Market,

dull and unchanged.

Wheat-Receipts, 975 bushels. Spot, firm;

No. 2 red. nominal elevator, \$1.29% f. c. h.

afloat; No. 1 Northern Duliath, \$1.20% f. c. b.

afloat; No. 1 hard Manitobe, \$1.11% f. c. b.

afloat; Options were firm all day and higher

on better cables, bull support at Chicago,

prospects for smaller Western receipts and

covering. Last prices showed %gige advance.

May closed \$1.15%; July closed \$1.07%.

Hops. Steady; satis common to choice, 1904,

29206c; 1900., 20623c; oids, 14616c; Pacific

Coast, 1904, 29935c; 1903, 28932c; oids, 149

pounds, cheese, 18,200 dozen ergs. Local hop dealers quote a quiet and un-

changed market.

VEGETABLES-Gartic, Sciloc; green peas, agec; string beans, 10clife; tomatoes, \$1.25clife; etc., agent, 10clife; tomatoes, \$1.25clife; etc., agent, 10clife; contests, old, \$4.50clife; do young, \$3.50clife; rossters, old, \$4.50clife; do young, \$3.50clife; old, \$4.50clife; agent, a

EGGS-Store, 34825c; fancy ranch, 26c. WOOL.—Lambs', 16018c. HAY—Wheat, \$10015; wheat and oats, \$100 14; barley, \$10015; ulfalfa, \$5001,50; clover, \$7 69; stock, \$500; straw, 45035c. MILLPEED-Bran, \$20@21; middlings, \$25.50

\$28.

HOPS-1904, 27800c.

FRUIT-Apples, choice, \$1.75; de commen, 60e; bananas, 75c942.75; Mexican limes, \$4.50 g5; California lemons, choice, \$2.00; do common, \$1; oranges, navels, \$162; pineapples, \$1.50g3.

POTATORS-Early Rose, \$1.20g1.40; River Rurbanks, 75g90c; River reds, 05g95c; Salinas Burbanks, \$161.40; sweets, \$161.10; Oragon Burbanks, \$161.40; sweets, \$161.10; oracer sacks; wheat, 1676 centals; barley, 2106 centals; oats. wheat 1878 centals: barby, 2108 centals: cars, 477 centals; bears, 5498 anche; corn, 2000 centals; potators, 7132 sacks; bran, 490 nacks; middlings, 1131 sacks; bay, 564 tea. Wheat at Tacoma.

TACOMA. Wash., Jan. 25.—Wheat-Unchanged; club. 85c; bluestem. 80c. middlings, 1131 sacks; bay, 504 tens; wool, 78 baies; hides, 402.

#### LIVESTOCK MARKET. Prices Quoted at Portland Union Stockyards

Receipts at the Portland Union Stockyards yesterday were 2022 sheep. 182 hogs and 185 cattle. The following prices were quoted at the yards:
CATTLE-Best Eastern Oregon atters, 540 to come and betters, 5805.25.
HOGS-Best Ings, fat bogs, 55.50; black and Chies, fat, 58.5064.75.
HOGS-Best Ings, fat bogs, 55.50; black and Chies, fat, 58.5064.75.

SHEEP-Best Eastern Oregon and Vatley, \$4,25(04,50)

#### EASTERN LIVESTOCK. Prices Quoted at Kansas City, Omaha and Chicago,

KANSAS CITT, Jan. 25.—Cattle—Receipts T000; market steady to strong. Native steers \$1.75@5.00; native come and helters, \$1.75@5.00; stockers and feeders, \$2.75@4.25; bulks \$2.25@2.75; calves, \$3.90@6.50; Western fed steers, \$1.56@5.25; Western fed come, \$2.00@5.75.

Hogs—Receipts 17.000; market 5c higher, Bulk of sales, \$4.70@4.87%; heavy, \$4.55@4.450; packers, \$4.70@4.87%; pigs and light, \$4.10@4.75.

KANSAS CITT, Jan. 25 .- Cattle-Receipt

Sheep-Receipts 5000; market steady. Muttons, \$4.25@5.60; tambs, \$6.00@7.20; range wethers, \$5.25@6.00; fed ewes, \$4.25@ 5.25.

CHICAGO, Jan. 25.-Cattle-Receipts 18,-CHICAGO, Jan. 25.—Cattle—Receipts 18.—

600; market strong. Good to prime steers,
\$3.50 @6.15; poor to medium, \$3.55 @5.50;
stockers and freeders. \$2.20 @4.15; cows. \$1.25

@4.40; heifers. \$2.00 @5.00; calners, \$1.25 @

2.55; bulla. 2.10@2.20; calves. \$2.75 @T.00.

Hogs—Receipts today, 30.000; tomorrow,

25.000; market \$6.100 higher. Mired and
butchers. \$4.50 @4.55; sgood to choke heavy,

\$4.55 @4.55; rough heavy, \$4.55 @4.50; light.

\$4.05@\$.15: bulk of sales, \$4.75@4.90.

Sheep—Receipts, 18,000: sheep strong, lambs weak. Good to choice withers, \$4.05 @5.65: fair to choice mixed, \$4.00@4.85; Western sheep, \$4.55@3.00: native lambs, \$5.70@7.65; Western lambs, \$5.75@7.65.

Metal Markets.

NEW TORK, Jan. 25.—There was a moderate advance in the London lin market, with spot closing at \$130 lis, and futures at \$1.30 fee. Locally, the market was a little steadler, but the demand was quiet. Spot tin is quoted at 29.25622.75c.

at 29.25629,75c.

Copper was easier on spot in the London market, closing at 257 13a, white futures were unchanged at 257 12a 6d. Locally, the market developed no fresh teature, and the general run of producers were very firm in their views. Some dealers claim that Lake copper can be half around 15.374c, but prices are reperally held at 15.50c; electrolytic is quoted

generally held at 13.50c; electrolytic is quoted at 15.874@13.50c, and casting at 15@13.25c. Lead was unchanged at 4.65@4.55c in the

NEW YORK, Jan. 25.—There was active liquidation in the market for coffee futures to-day, and the market ensteined a bravy loss. The close was steady, 20 to 25 points not lower. Sales, 190.705 bags, including: Pebrus-

London Wool Sales,

Dairy Produce in the East.

CHICAGO, Jan. 25.-On the Produce Ex-change today the butter market was steady; creameries, 19629c; dairies, 18624c. Eggs.

creameries, 19929c; dairies, 18924c. Eggs, firm at mark, 20923c. Cheese, steady, 10912c.

New York Cotton Market,

Wool at St, Louis. ST. LOUIS, Mo., Jan. 25.—Wool—Nominal territory and Western mediums, 21@22c; fine medium, 17@18c; fine, 16@17c.

The action of Carter's Little Liver Pills is pleasant, mild and natural. They gently stimulate the liver and regulate the bowels, but do not purge.

GRAIN AND

BROKERS

We Charge No Interest for

Carrying Long Stock

General Office NEW YORK BUILDING MINNEAPOLIS, MINN.

R. K. Alden, Corresponden Beam 2, Ground Floor, Chamber of Commerce.

STOCK

#5.70@7.65; Western lambs, \$5.75@7.65.

BOUTH OMAHA. Jan. 25.—Cattle—Receiple, 3600; market active and strong Native steera \$3.30@17.5; cows and helfers, \$2.75@4.25; canpers, \$1.50@2.30; stockers and feeders, \$2.50@4.10; calves, \$1.00@5.75; bulls, stags, otc. \$2.00@3.63.

Hogs—Receipts, 10,000; market active and \$6 higher. Heavy, \$4.70@4.50; mixed, \$4.65 @4.70; light, \$4.50@4.70; pigs, \$3.85@4.40; bulls of sales, \$4.60.04.75; pigs, \$3.85.94.40; bulls of sales, \$4.60.04.75.

Sheep—Receipts, 8600; market heavy, Western yearlings, \$3.50@6.35; wethers, \$5.00@5.80; ewes, \$4.50@5.50; lambs, \$8.50.07.50.

OREGON SHORT LINE

TRAVELER'S GUIDE.

AND UNION PACIFIC 3 TRAINS TO THE EAST DAILY

Through Pullman standard and tourist steeping-cars daily to Omaha, Chicago, Spokanes tourist steeping-car daily to Kanesa City: through Pullman studies sleeping-car (personally conducted) weakly to Chicago. Reclining chair-cars (seats-free) to the East daily.

UNION DEPOT. | Leaves. | Arrives. CHICAGO PORTLAND 3:15 A. M. 5:25 P. M. BPECIAL for the East Daily.

SPOKANE FLYER, Side P. M. Side A. M. Daily. Daily. For Eastern Washington. Walla Walls. Lewiston, Coeur C'Alene and Great Northern position. local market, but was a little easier abroad, closing at f12 12s 6d.

Spelter was firm at 62086.30c locally. London was unchanged, closing at f28 17s 6d.

Iron closed at 57s 6d in Glasgow, and 48s 134d in Middlesboro. Locally, the market was ATLANTIC EXPRESS, 5:15 P. M. 7:15 A.M. for the East via Hunt-ingten. Daily.

#### RIVER SCHEDULE.

FOR ASTORIA and \$100 P M. Way points, connecting Daily, with steamer for live except co and North Beach Sunday, steamer Hassain, Ash. Saturday, street dock (water per.) 10:00 P. M. FOR DATTON, Ors. Too A M. Size P. M. River points, Ash-street dock (water permitting) ex. Sun. ex. Sun.

FOR LEWISTON, 5:40 A. M. About Idabo, and way points. Daily, 5:00 F. M. from Riparia, Wash. ez. Sat. ez. Frt. TICKET OFFICE Taird and Washington Telephone Main 712 C. W. Simger, City Tick et Agent; A L. Craig, General Passenger Agent London Weel Sales.

LONDON, Jan. 22.—The efferings at the wool auction sales today numbered 12,657 bales. This large quantity, with well absorbed by Continental and home buyers. Weakness was noted occasionally in fine greasy, owing to slacking demand from Americans. Scoureds as a rule were firm, well-grown cross-breds selling readily. Coarse grades were to easier. Cape of Good Hope and Natal scoureds sold briskly, but greasy was occasionally with-drawn. San Francisco & Portland S. S. Co.

For San Francisco every five days at 8 P. M., from Ainsworth dock, S. S. Costa Rica, Jan. 31., Feb. 10th. S. S. Columbia, Jan. 25, February 5, 1995. Portland & Asiatic S. S. Company

For Yokohama, Kobe, Moji and Hong Kong, inking freight via consecting steamers for Nagasaki Shanghai, Manila, Port Arthur and Viadivostok. S. S. Nicomedia, February 17. S. S. Numanila, March 9. Fur freight and further particulars, apply to JAMES H. DEWSON, Agent.
Telephone Main 282. 266 Washington st.



71:25 A. M.

UNION DEPOT. Leaven,

os Angeles, aso, New Usie and the East,

\*4:00 P. M.

\*7:30 A. M. Corvaille passenger. eg.30 P. M. Sheridan passenger. ii8:35 A. M.

PORTLAND-OSWEGO SUBURBAN SERVICE AND

TAMBILL DIVISION. Leave Portland daily for Oswego at 7:20 A. M., 12:00, 2:05, 3:25, 5:20, 6:25, 7:45, 19:19 P. M., Daily, except Sunday, 5:30, 6:30, 8:38, 10:25 A. M., 4:00, 11:30 P. M. Sunday, only, 9 A. M.

Beturning from Ossego arrive Portland 8:30 A. M., 1:55, 5:05, 4:35, 6:15, 7:35, 11:10 P. M. Dully excent bundle. 11:10 P. M. Daily except Sundar, 6:25, 7:25, 9:30, 10:20, 11:45 A. M. Street Monday, 12:35 A. M. Sunday only, 10:20 A. M. Leave from same depot for Dailas and intermediate points daily except Sunday, 4 P. M. Arrive Portland, 10:20 A. M. The Independence-Monmouth motor line operates daily to Monmouth and Airlie, connecting with S. P. Co. trains at Dailas and Independence. Carries the banner on yields of wheat and other grains for 1904. This is the era of \$1.00 wheat. 70,900 FARMERS receive \$55.000,000 as a result of their Wheat Crop alone, or an average of \$900 for each farmer. The returns from Gaix, Barley and other grains, as well as cattle and horses, add considerably to this Secure a FREE HOME-STEAD at once, or purchase from some reliable dealer while lands are selling at present low prices. Apply for information to Superintendent of Immigration, Ottawa, Canada, or to Authorized Can Gev. Agent: J. N. Grieve, Auditorium bidg., Spokane, Wash, Mention this paper.

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