BIG DEAL IN SALMON

London Firm Buys Up Available Stock of Alaska Fish.

THEN PRICES ARE ADVANCED

Bidding on the Coast for Future Reds —Little Inquiry for Sockeyes— Conditions in the English Market.

Speculative interests on the Coast are reported to be bidding 95 cents per dozen for future red Alaska salmon, one-pound tails, but packing interests are declining to entertain these bids, as the cost of packing the best grades is figured at $1 per dozen. Reports of offerings of 1905 sockeye futures on the basis of $1.25 f. o. b. Coast for tails are heard, but they attract little interest since, with a prospect of a larger pack—the coming season being the year of expected large run—jobbers are not disposed to enter the market.

Cable advices from London report that Balfour, Guthrie & Co. have bought up all of the red Alaska salmon held in the English markets, the price paid being, it was said, in the neighborhood of 17s. After the sale had been consummated, a general price of 18s was made on both Alaska Packing Company's and Pacific Packing and Navigation Company's brands. While this report could not be positively confirmed, it was learned in ordinarily well informed quarters that it was probably founded on fact.

Prior to the reported concentration of the stocks held in Liverpool and London, these markets seem to have been in a decidedly depressed condition. A private letter from a prominent London commission-house, reviewing the salmon situation early in January, says:

"Red Alaska is the most largely used here in normal times, and with British Columbia fish so high in price, there should be a better outlet for Alaska. Unfortunately, however, the A. P. A., with their mysterious ways of doing business, have pretty well killed the demand at the present time, and for some considerable time past their ideas of their 1905 pack were so high that practically no business was done, and the market has been existing on the outside packs. We reckon at the present time there is a stock in London and Liverpool of some 450,000 cases red Alaska, mainly of the A. P. A. brands, and on the water from Frisco there are a further 405,000 cases of Alaska, and there may be further shipments yet unadvised, and of these some have been sold (outside packs) at 17s and 17s 6d. It is utterly impossible to say what will be the outcome of this position. We imagine that early in the year the A. P. A. will endeavor to make a move, but they will have to name a low price to induce dealers to take hold. At the moment 18s is about the nominal value, but we think the price will have to come down to 18s, or possibly lower, before the dealers will operate much."

The figures representing the available supply for Great Britain, as given in the letter above quoted, are not considered to be a bearish factor, provided they correctly state the stock. The annual consumption in the English market is estimated at 900,000 cases, and as the 850,000 cases mentioned in this letter would have to supply requirements until the 1905 pack becomes available, which will not be before April, 1906, it would seem to be hardly adequate to such purpose.

LIVESTOCK MARKET.

Prices Quoted at Portland Union Stockyards Yesterday.

Receipts at the Portland Union Stockyards yesterday were 1000 sheep, 100 cattle and 25 horses. The following prices were quoted at the yards:

CATTLE—Best Eastern Oregon steers, $4@4.25; cows and heifers, $3@3.25.

HOGS—Best large, fat hogs, $5.50; black and China fat, $4.50@4.75.

SHEEP—Best Eastern Oregon and Valley, $4.25@4.50.

EASTERN LIVESTOCK.

Prices and Receipts at Omaha and Chicago.

CHICAGO, Jan. 24.—Cattle—Receipts, 6000. Market steady; good to prime steers, $5.65@6.15; poor to medium, $3.75@5.50; stockers and feeders, $2.30@4.25; cows, $1.25@4.40; heifers, $2@5; canners, $1.25@2.50; bulls, $2.10@4; calves, $2.75@6.85.

Hogs—Receipts, 30,000; tomorrow, 40,000. Market steady; mixed and butchers, $4.55@4.80; good to choice heavy, $4.75@4.87½; rough heavy, $4.55@4.65; light, $4.55@4.70; bulk of sales, $4.65@4.75.

Sheep—Receipts, 16,000. Market steady; good to choice wethers, $4.80@5.50; fair to choice mixed, $4@4.80; Western sheep, $4.25@5.50; native lambs, $5.75@7.75; Western lambs, $5.75@7.75.

OMAHA, Jan. 24.—Cattle—Receipts, 4700. Market steady, lower; native steers, $3.50@6.75; cows and heifers, $2.75@5.25; canners, $1.50@2.25; stockers and feeders, $2.50@4; calves, $2.50@5.75; bulls, stags, etc., $2@3.50.

Hogs—Receipts 11,500. Market shade higher; heavy, $4.65@4.75; mixed, $4.62½@4.67½; light, $4.50@4.65; pigs, $3.15@4.40; bulk of sales, $4.62½@4.70.

Sheep—Receipts, 8000. Market steady; Western yearlings, $5.50@6.35; wethers, $5@5.80; ewes, $4.25@5.50; lambs, $6.50@7.50.

KANSAS CITY, Jan. 24.—Cattle—Receipts 11,000; market steady to 10c lower. Native steers, $3.50@5.90; native cows and heifers, $1.75@4.80; stockers and feeders, $2.75@4.20; Western fed steers, $3.50@5.25; Western fed cows, $2.90@3.75.

Hogs—Receipts 19,000; market steady to shade lower. Bulk of sales, $4.60@4.80; heavy, $4.75@4.85; packers, $4.65@4.80; pigs and light, $4.00@4.72½.

Sheep—Receipts 6000; sheep steady, lambs weak. Muttons, $4.50@5.75; lambs, $6.00@7.50; range wethers, $5.20@6.60; fed ewes, $4.25@5.15.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Walla Walla, 83c; bluestem, 88c; Valley, 87c per bushel.

FLOUR—Patents, $4.65@4.85 per barrel; straights, $4.30@4.40; clears, $3.80@4; Valley, $4.10@4.25; Dakota hard wheat, $4.50@7.50; Graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $5; Eastern, $5@5.10; cornmeal, per case, $1.90.

BARLEY—Feed, $22.50 per ton; rolled, $23.50@24.50.

OATS—No. 1 white, $1.22½@1.30; gray, $1.25@1.40 per central.

MILLSTUFFS—Bran, $19 per ton; middlings, $25; shorts, $21; chops, C. S. Mills, $19; linseed dairy feeds, $18; linseed oilmeal, car lots, $29 per ton; less than car lots, $30 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $4.25; lower grades, $3@3.25; oatmeal, steel cut, 50-pound sacks, $8 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; split peas, $4 per 100-pound sack; 25-pound boxes, $1.15; pearl barley, $4 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Timothy, $14@16 per ton; clover, $11@12; grain, $11@12; cheat, $12@12.

Vegetables, Fruit, Etc.

Fresh produce was in good supply on Front street yesterday, with the arrival of two cars of mixed vegetables and one of celery. There was a good demand, and the bulk of the receipts were worked off. Prices were but little changed.

VEGETABLES—Turnips, $1 per sack; carrots, $1; beets, $1.25; parsnips, $1.25; cabbage, California 1½c, Danish 2c; lettuce, head, 30c per dozen; parsley, 25c dozen; tomatoes, $2 per crate; cauliflower, $1.60@3 per crate; sprouts, 10@12½c per pound; celery, 60@65c per dozen; peas, 10c per pound; beans, green, 12½c; wax, 11c; peppers, 8c per pound; sprouts, 8c.

ONIONS—Fancy, $1.85@2.25, buying price.

POTATOES—Oregon fancy, 65@65c; common, 60@70c, buyers' price; Merced sweets, 1½@1¾c; new California, 4c per pound.

RAISINS—Loose Muscatels, 4-crown, 7½c; 3-layer Muscatel raisins, 7½c; unbleached seedless Sultanas, 6½c; London layers, 3-crown, $1.85; 2-crown, $1.75.

DRIED FRUIT—Apples, evaporated, 6@8½c per pound; sundried, sacks or boxes, none; apricots, 10@11c; peaches, 9@10½c; pears, none; prunes, Italians, 4@5c; French, 5½@6½c; figs, California blacks, 2½c; do white, none; Smyrna, 20c; Fard dates, 6c; plums, pitted, 6c.

DOMESTIC FRUITS—Apples, 4-tier Baldwins, $1.25; Spitzenbergs, $1.75@2; cooking, 75@90c; figs, 55c@$2.50 per box; cranberries, $9.50@11 per barrel.

TROPICAL FRUITS—Lemons, fancy, $2.75@3.75; choice, $2.75 per box; oranges, standard, $1.50@1.75; fancy, $1.50@2; mandarins, 80@65c per box; tangerines, $1.50@2 per box; grapefruit, $2.75@3 per box; bananas, 4@5½c per pound; pomegranates, $2.25 per box.

Butter, Eggs, Poultry, Etc.

Receipts of chickens were not heavy yesterday, but the few that came in were not sought after. The demand for eggs was also slow, and it was with difficulty that prices were maintained, as receipts continue liberal. The butter market on the whole is firm, and the advance at San Francisco has given it further strength.

EGGS—Oregon ranch, 27@28c; Eastern, 24c per dozen.

BUTTER—City creameries: Extra creamery, 30@32½c per pound; fancy creamery, 27½@28c. State creameries: Fancy creamery, 25@30c; California, fancy creamery, 25@27½c; store butter, 12@12½c.

CHEESE—Full cream twins, 13@15c; Young Americas, 14@15½c.

POULTRY—Fancy hens, 12@12½c; old hens, 11@12c; mixed chickens, 11@12c; old roosters, 10@10½c; do young, 11@11½c; Springs, 1½ to 2-pound, 14@15c; broilers, 1 to 1½-pound, 18@20c; dressed chickens, 13@14c; turkeys, live, 17@17½c; do dressed, 19@20c; do choice, 22½@23c; geese, live, per pound, 8½@9c; do dressed, 11½@12½c; ducks, old, $8@8.50; do young, as to size, $9@9.50; pigeons, $1@1.25.

GAME—Wild geese, $4@4.50; mallard ducks, $2.50@3; widgeon, $1.75@2; teal, $1.50@1.75.

Meats and Provisions.

BEEF—Dressed, bulls, 2½@3½c; cows, 3@4c; country steers, 4@5c.

MUTTON—Dressed, 5@7c per pound.

VEAL—Dressed, 100 to 125, 5½@6c per lb.; 125 to 200, 5½@6c; 200 and up, 4@5c.

PORK—Dressed, 100 to 150, 6½@7c per pound; 150 and up, 6@6½c.

HAMS—Ten to 14 pounds, 12½c per pound; 14 to 16 pounds, 12½c; 18 to 20 pounds, 12½c; California (picnic), 9c; cottage hams, 9½c; shoulders, 9c; boiled ham, 21c; boiled picnic ham, boneless, 14c.

BACON—Fancy breakfast, 15c per pound; standard breakfast, 17c; choice, 18c; English breakfast, 11 to 14 pounds, 14c; peach bacon, 18c.

SAUSAGE—Portland ham, 12½c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 5½c; wienerwurst, 8c; liver, 5c; pork, 8c; blood, 5c; headcheese, 12½c; bologna sausage, link, 8½c.

DRY SALTED MEATS—Regular short clears, 10c salt, 11c smoked; clear backs, 9½c salt, 10½c smoked; Oregon export, 20 to 25 pounds, average, 10½c salt, 11½c smoked; Union butts, 10 to 18 pounds, average, 8c salt, 9c smoked.

PICKLED GOODS—Pickled pigs' feet, ¼-barrels, $3; ½-barrels, $2.75; 15-pound kit, $1.25; pickled tripe, ½-barrels, $5; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled pigs' tongues, ½-barrels, $6; ¼-barrels, $3; 15-pound kits, $1.50; pickled lambs' tongues, ½-barrels, $9; ¼-barrels, $5.50; 15-pound kits, $2.75.

LARD—Kettle-rendered: Tierces, 9½c; tubs, 10c; 50s, 10c; 20s, 10½c; 10s, 10½c; 5s, 10½c. Standard pure: Tierces, 9c; tubs, 9½c; 50s, 9½c; 20s, 9½c; 10s, 9½c; 5s, 9½c. Compound: Tierces, 6½c; tubs, 6½c; 50s, 6½c; 20s, 7½c; 5s, 7½c.

Groceries, Nuts, Etc.

COFFEE—Mocha, 28@28c; Java, ordinary, 16@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 10@12c per pound; Columbia roast, cases, 100s, $13.50; 50s, $14; Arbuckle, $15.38; Lion, $15.38.

RICE—Imperial Japan, No. 1, $5.37½; Southern Japan, $5.50; Carolina, 4½@6c; Honeyhead, 5½c.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flats, $1.85; fancy, 1½-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 85c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $1.75; 1-pound flats, $1.85.

SUGAR—Sack basis, 100 pounds: Cubes, $5.50; powdered, $5.25; dry granulated, $5.15; extra C, $5.05; golden C, $5.05; fruit sugar, $5.15, advance over sack basis as follows: Barrels, 10c; half-barrels, 20c; boxes, 50c; per 100 pounds. Cleveland: On remittances within 15 days, deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound; no discount after 30 days. Best sugar granulated, $5.95 per 100 pounds; maple sugar, 15@18c per pound.

SALT—California, $9.50 per ton; $1.30 per bale. Liverpool, 50s, $15.50; 100s, $15; 200s, $14.50; half ground, 100s, $5.25; 50s, $5.75.

NUTS—Walnuts, 13½c per pound by sack, 1c extra for less than sack; Brazil nuts, 15c; filberts, 14c; pecans, jumbos, 14c; extra large, 15c; almonds, I. X. L., 16½c; chestnuts, Italians, 15c; Ohio, $4.50 per 25-pound drum; peanuts, raw, 7½c per pound; roasted, 9c; pinenuts, 10@12½c; hickory nuts, 7c; cocoanuts, $5@90c per dozen.

BEANS—Small white, 9c; large white, 3½c; pink, 3½c; bayou, 3½c; Lima, 5½c.

Oils.

GASOLINE—Stove gasoline, cases, 24½c; iron barrels, 18c; 86 deg. gasoline, cases, 22c; iron barrels or drums, 20c.

COAL OIL—Cases, 21c; iron barrels, 15½c; wood barrels, none; 63 deg., cases, 21½c; barrels, 18c; Washington State test burning oils, except headlight, ½c per gallon higher.

LINSEED OIL—Raw, barrels, 54c; cases, 59c. Boiled: Barrels, 56c; cases, 61c; 1c less in 25-gallon lots.

TURPENTINE—Cases, 85c; barrels, 81c.

WHITE LEAD—Ton lots, 7¼c; 500-pound lots, 7¾c; less than 500-pound lots, 8c.

Hops, Wool, Hides, Etc.

HOPS—Choice, 28@29c; prime, 27c per pound.

WOOL—Valley, 19@20c per pound; Eastern Oregon, 10@17c; mohair, 25@26c per pound for choice.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry gip, No. 1, 5 to 16 pounds, 12c; dry calf, No. 1, under 5 pounds, 16c; dry salted bulls and stags, one-third less than dry flint; salted hides, steers, sound, 7@8c; under 50 pounds and cows, 6½@7c; stags and bulls, sound, 4@4½c; kip, sound, 15 to 25 pounds, 7c; under 15 pounds, 5c; green (unsalted), 1c per pound less; calfs, 1c per pound; horse hides, salted, $1.50@2 each; dry, $1@1.50 each; colts' hides, 25@50c each; goatskins, common, 10@15c each; Angora, with wool on, 25@$1.

TALLOW—Prime, per pound, 4@5c; No. 1 grease, 2½@3c.

Mining Stocks.

SAN FRANCISCO, Jan. 24.—Official closing quotations for mining stocks today were as follows:

Alta	$ .04	Justice	$ .15
Andes	.31	Mexican	2.15
Belcher	.22	Occidental Con	.86
Best & Belcher	1.05	Ophir	6.75
Bullion	.25	Overman	.25
Caledonia	.47	Potosi	.14
Chollar	.28	Savage	.39
Confidence	.95	Sec. Belcher	.06
Con. Cal. & Va.	1.70	Sierra Nevada	.46
Con. Imperial	.01	Silver Hill	.66
Crown Point	.19	Union Con	.67
Exchequer	.50	Utah Con	.19
Hale & Norcross	1.40	Yellow Jacket	.25

NEW YORK, Jan. 24.—Closing quotations:

Adams Con	$ .20	Little Chief	$ .05
Alice	.60	Ontario	3.75
Breese	.20	Ophir	6.50
Brunswick Con	.10	Phoenix	.11
Comstock Tun	.09	Potosi	.13
Con. Cal. & Va.	1.85	Savage	.37
Horn Silver	1.55	Sierra Nevada	.45
Iron Silver	2.00	Small Hopes	.27
Leadville Con	.02	Standard	1.50

BOSTON, Jan. 24.—Closing quotations:

Adventure	$ 6.75	Mohawk	$ 51.50
Allouez	19.00	Mont. C. & C.	4.38
Amalgamated	72.88	Old Dominion	26.00
Am. Zinc	12.25	Osceola	92.50
Atlantic	17.25	Parrot	28.50
Bingham	30.25	Quincy	106.00
Cal. & Hecla	660.00	Shannon	7.88
Centennial	20.00	Tamarack	126.00
Copper Range	63.63	Trinity	7.75
Daly West	15.25	U. S. Mining	21.50
Dominion Coal	60.00	U. S. Oil	104.25
Franklin	11.00	Utah	40.75
Granby	5.25	Victoria	5.00
Isle Royale	25.00	Winona	11.25
Mass. Mining	9.50	Wolverine	106.00
Michigan	11.25		

Dried Fruit at New York.

NEW YORK, Jan. 24.—Evaporated apples are quiet, with the tone firm. Common, 4@5½c; prime, 5¾@5½c; choice, 5¾@6c, and fancy, 6½@7c.

Prunes show no fresh feature. There is a little demand here for certain sizes, but it is for small lots. Quotations range from 2c to 5½c, according to grade.

Apricots are receiving slight attention for the time being, although stocks in the East are very light. Choice, 10@10½c; extra choice, 11@12c; fancy, 12@15c.

Peaches are firm. Choice, 9½c; extra choice, 10½@10¾c, and fancy, 11½@12c.

Coffee and Sugar.

NEW YORK, Jan. 24.—The market for coffee futures closed fairly steady, with demand improving somewhat toward the close. Sales 22,750 bags, including: February, 7.35c; March, 7.40@7.50c; May, 7.60@7.75c; July, 7.90@7.95c; September, 8.10@8.20c; December, 8.20@8.35c. Spot, quiet; No. 7 Rio, 8¾c.

Sugar—Raw, nominal; fair refining, 4¾c; centrifugal, 96 test, 5½c; molasses sugar, 4½c; refined, steady; crushed, $6.85; powdered, $5.25; granulated, $5.15.

New York Cotton Market.

NEW YORK, Jan. 24.—Cotton—Futures closed irregular, net 1 to 8 points higher. January, 6.80c; February, 6.50c; March, 6.60c; April, 6.62c; May, 6.75c; June, 6.80c; July, 6.88c; August, 6.90c.

EXCITEMENT IS OVER

SUBSIDENCE OF ACTIVITY IN NEW YORK MARKET.

Tone of Prices Shows Improvement, but Advances Are Not Held in Last Half Hour.

NEW YORK, Jan. 24.—The most notable fact about trading in stocks today was the decided subsidence of activity. Even with yesterday's excitement, the total dealings for that day fell below last week's average, which was above 1,000,000 shares, and today that average would have been fully cut in half, but for the spasm of liquidation at the close. The market became almost idle at times, and the movement of prices was intensely sluggish until near the close.

The tone, however, showed evident improvement over that of yesterday, and prices started upward briskly from the outset. This was due in large part to the less alarming view taken of the course of events in Russia. In a few individual stocks there was a resumption of attempts to lift prices. But the motives of the buying in these cases were rather vague and not disclosed to the general public. Their sympathetic effect on the general list was also very moderate. The renewed rise in Northern Securities on the curb revived all the long-standing rumors pointing to the widespread results to be expected from the settlement growing out of the Northern Securities case. The supposed imminence of the announcement of the Southern Pacific refunding plan was a contributory cause to the firmness of the Harriman stocks.

There was a disposition to attribute the movement in Erie to a supposed connection with the wide-reaching settlement of the Northern Securities case which is a potent mystery for stimulating all sorts of movements in the market. But the firmness of the coalers had a more substantial explanation in the statement of net earnings for December of the Central Railroad of New Jersey, disclosing favorable conditions. Reports of heavy orders by railroads for bridge material were a help to United States Steel preferred. The initiation of dividends on Hide & Leather preferred was a favorable influence on the industrial list generally. A sharp rise in International Mercantile Marine stocks on the curb was also an influence in the industrial list. Commission-house business was on a small scale, and there was a clearly discernable disposition among operators, outside of limited professional circles, to maintain a waiting attitude in the speculation for the present.

The unsatisfactory response of the market to the advance in prices caused sufficient disappointment to induce the active selling of the last hour, which more than wiped out the laborious gains of the previous 4½ hours, and closed the market weak and at net losses.

The bond market was irregular. Total sales, $3,568,000. United States bonds were all unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Atchison	4,100	89½	85½	85½
do preferred	800	100½	99½	100
Atlantic Coast Line	200	121½	121	120½
Baltimore & Ohio	7,600	102	101	119½
do preferred				96
Canadian Pacific	1,900	132¾	131½	131½
Central of N. J.	100	195	195	194¾
Chesapeake & Ohio	700	48½	48	48
Chicago & Alton	200	41¾	41¾	41½
do preferred				80
Chicago Gt. West.	9,200	22¾	22	22
Chicago Northwest.	2,000	222	220	219½
C., M. & St. Paul	13,400	175	173½	173
C., Ter. & Trans.	3,400	15¼	14½	15¼
Colo. Southern	1,600	29½	25¾	25
do 1st pref	200	62½	62	61½
do 2d pref	600	37	36¾	36¼
Delaware & Hudson	700	182¾	181½	181½
Del., Lack. & W.				335
Den. & Rio Grande	100	30½	30½	30¼
do preferred	200	86	85½	85
Erie	65,600	41¾	40¾	40¾
do 1st pref	11,900	79½	78½	78½
do 2d pref	9,300	64¼	63	63¼
Hocking Valley				87½
do preferred				38
Illinois Central	1,000	155	154½	154½
Iowa Central	200	30	30	29
do preferred				58½
Kan. City Southern	500	29¾	29½	29¼
do preferred	1,200	59½	59	58¾
Louis. & Nashville	3,300	137½	135¼	135¼
Manhattan L.	500	170¾	169¾	169½
Metro. Securities	8,000	79½	78½	78½
Metro. St. Ry.	4,000	117½	116½	116½
Mexican Central	3,100	23	22½	22½
Minn. & St. Louis				95
M. S. P. & S. S. M.	300	94	93¾	93½
do preferred	1,300	161	159	156
Missouri Pacific	8,100	106½	105¾	105½
Mo., Kan. & Texas	600	31¼	30¾	30¾
do preferred	400	65½	64½	64½
N. R. R. Mex. pfd.	100	41¾	41¾	41½
N. Y. Central	2,900	144	142¾	142¾
N. Y., O. & West.	2,600	43¾	43¼	43¼
Norfolk & Western	1,300	78¾	77¾	77¾
do preferred				92
Pennsylvania	23,700	136¾	135¾	135¾
P., C. C. & St. L.	400	75	75	75
Reading	65,400	88	85½	86
do 1st pref				91¾
do 2d pref				83
Rock Island Co.	34,700	36¼	34¾	34¼
do preferred	1,100	81¾	80¼	80¼
S. L. & S. F. 2d pf.	1,200	71½	70½	70
St. L. Southwest.	300	25	24½	23
do preferred	1,200	61½	60½	60
Southern Pacific	31,300	66	64¾	64½
Southern Railway	2,800	118½	117¾	117½
Southern Railway	10,400	34½	33¾	33¾
do preferred	400	97½	96½	96½
Texas & Pacific	800	34	33¾	33¾
Tol., St. L. & W.				24
do preferred				52½
Union Pacific	68,600	118¾	116¾	116¾
do preferred				87½
Wabash	100	21½	21½	21
do preferred	900	42½	42½	42
Wheel. & L. Erie	200	18	17¾	17¾
Wisconsin Central				21
do preferred				44
Express Companies—				
Adams				220
American				221
United States				119
Wells-Fargo				240
Miscellaneous—				
Amal. Copper	17,900	73¾	73	73½
Am. Car & Fndry.	1,500	31¾	31¼	31¼
do preferred	900	92	91¾	91½
Am. Cotton Oil	200	34½	34	33¾
do preferred				94
American Ice	500	6¾	6¼	6¼
do preferred	900	36½	35¾	35½
Am. Linseed Oil	300	18	17½	17½
do preferred				38
Am. Locomotive	2,000	34	33¾	33¾
do preferred	300	105½	105	105
Am. Smelt. & Refg.	15,400	85½	83½	84½
do preferred				103½
Am. Sugar Refg.	2,000	141½	140½	140½
Am. Tob. pfd. cert.	1,400	92¾	92¾	92¾
Anaconda Min. Co.	1,200	105½	105	105
Brklyn. Rap. Tran.	9,200	61¾	59¾	60¾
Colo. Fuel & Iron	5,500	45¾	45	44½
Consolidated Gas	2,300	200½	199½	199½
Corn Products	1,600	19	18¾	18¾
do preferred	200	79¾	75	74½
Distillers' Securities	1,400	57	56	56
General Electric	4,500	188½	187½	187½
Internal. Paper				21½
do preferred				76
Internal. Pump				38
do preferred				96
National Lead	1,700	26	25¾	25¾
North American	1,100	100	98½	98
Pacific Mail	100	43	43	42¾
People's Gas	900	106¾	106¼	106¼
Pressed Steel Car	400	36	35½	35½
do preferred	200	89	89	88½
Pullman Pal. Car				240
Republic Steel	2,000	15¾	15½	15¾
do preferred	200	68¾	68¾	67½
Rubber Goods	700	25¾	25½	25¼
do preferred				94
Tenn. Coal & Iron	1,200	70¾	69½	69½
U. S. Leather	1,400	13¾	12¾	12¾
do preferred	1,800	101¾	101¼	101¼
U. S. Realty	2,400	81¾	79¼	79
U. S. Rubber	800	35¼	34½	34½
do preferred	600	99½	99	99½
U. S. Steel	23,600	29¾	28¾	28¾
do preferred	34,600	92¾	92¼	92¾
Va. Car. Chemical	4,000	35	33	33¼
do preferred	400	106¼	105	105
Westinghouse Elec.	1,800	180	176½	176
Western Union	200	92½	92	92

Total sales for the day, 677,200 shares.

BONDS.

NEW YORK, Jan. 24.—Closing quotations:

U. S. ref. 2s reg.	104¾	Atchison Adj 4s	95¼
do coupon	101¾	D. & R. G. 4s	101¾
U. S. 3s reg.	103¾	N. Y. Cent. 1st	100¾
do coupon	105¾	Nor. Pacific 3s	77¾
U. S. new 4s reg.	130¾	do 4s	105¼
do coupon	131¼	So. Pacific 4s	96¾
U. S. old 4s reg.	103¼	Union Pacific 4s	105
do coupon	105¼	Wis. Central 4s	91¼

Stocks at London.

LONDON, Jan. 24.—Console for money, 87⅝; console for account 87 15-16.

Anaconda	5¾	Nor. & Western	60
Atchison	88¾	do preferred	94¼
do preferred	102¼	Ont. & Western	24¼
Balt. & Ohio	104¼	Pennsylvania	69¾
Can. Pacific	135¾	Rand Mines	10¾
Ches. & Ohio	49¼	Reading	44¾
C. Gt. Western	22¾	do 1st pref	76¼
C., M. & St. P.	176¾	do 2d pref	44¾
DeBeers	18	So. Railway	34¾
D. & R. G.	32¾	do preferred	99
do preferred	77	So. Pacific	66¾
Erie	42¾	Union Pacific	120¾
do 1st pref	80¾	do preferred	90
do 2d pref	64	U. S. Steel	29¾
Illinois Central	159	do preferred	94¾
L. & N.	143	Wabash	22
M., K. & T.	31¾	do preferred	43¼
N. Y. Central	146¼	Spanish 4s	89¾

London Market Improves.

LONDON, Jan. 24.—Trading on the Stock Exchange opened steady today, with prices rallying in several instances. Canals were fractionally higher, and buyers were again in evidence. There was no disposition to sacrifice securities, and the market gradually improved on buying orders from Paris, indicating confidence there. This helped the London market. Americans had a better tone in anticipation of a recovery in New York. Japanese were strong.

Money, Exchange, Etc.

NEW YORK, Jan. 24.—Money on call steady, 1½@2 per cent; closing bid, 1¾ per cent; offered at 2 per cent. Time loans, easy; 60 days, 2¼@2¾ per cent; 90 days, 2¾@3 per cent; six months, 3@3¼ per cent. Prime mercantile paper, 3½@4½ per cent.

Sterling exchange, strong, with actual business in bankers' bills at $4.8780@4.8785 for demand and at $4.8352@4.8540 for 60 days. Posted rates, $4.86@4.88½. Commercial bills, $4.85¼.

Bar silver, 69½c.

Mexican dollars, 47½c.

Bonds—Government, steady; railroad, irregular.

LONDON, Jan. 24.—Bar silver, 28d per ounce.

Money, 1½@1¾ per cent.

The rate of discount in the open market for short bills is 2¼ per cent; three months' bills, 2½ per cent.

SAN FRANCISCO, Jan. 24.—Silver bars, 60½c.

Mexican dollars, 50c.

Drafts—Sight, 7½c; telegraph, 10c.

Sterling on London, 60 days, $4.85¼; sight, $4.88¼.

Bank Clearings.

	Clearings.	Balances.
Portland	$566,661	$123,264
Seattle	258,047	108,590
Tacoma	440,150	65,328
Spokane	427,409	94,331

Daily Treasury Statement.

WASHINGTON, Jan. 24.—Today's statement of the Treasury balances show:

Available cash balances	$136,096,182
Gold	54,810,336

WHEAT TRADE RESTRICTED.

Chicago Brokers Fear Developments in Russian Situation.

CHICAGO, Jan. 24.—Fear of development in the Russian situation restricted trade in wheat today. The result was a decline of ¼@¾c. In view of easier cables, the Russian disturbance did not appear to be regarded abroad as likely to disturb commerce. In consequence, Russian affairs were seemingly given little weight as a direct influence. Their effect, however, was felt as a decided drag in speculation. The market opened easy under pressure of heavier receipts in the Northwest. May started ¼c off, at $1.14¾, and there was a further decline to $1.14⅛@1.14¼. Uncertainty as to possibilities in Russia was said to be keeping the larger speculative interests out of the market. Business was restricted mainly to balancing of trades between small operators. Not until receipts at St. Louis and Kansas City were made known did a marked diversion in the course of the market occur. Shorts, who regarded receipts of 82,000 bushels at those points, against 282,000 bushels a year ago, as cause for alarm, brought about the only period of what strength the market exhibited. The improvement was not long sustained. In the absence of any demand, except from the shorts, whose wants were soon satisfied, May reacted, closing easy at $1.14⅝@1.14¾. Bradstreet's visible supply indicated a decrease of 2,688,000 bushels.

Corn during most of the session was dull, with prices fairly steady at about the opening range, 44⅝c to 44¾c, which was ⅛c to ¼c under the previous close. May sold at 44⅝@45c, receding, however, at the close to 44⅝@44¾c.

Oats ruled extremely dull. May closed steady at 30⅝c.

Provisions were firm. May pork showed a gain at the close of 10@12½c, at $13.05@13.07½. Lard was up 7½c, at $7.10. Ribs gained 2½@5c, at $6.90@6.82½.

The leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
May	$1.14⅞	$1.15⅛	$1.13⅞	$1.14⅞
July	.98⅝	.98⅝	.98⅛	.98⅝

CORN.

Jan.	.42½	.42¼	.42½	.42¼
May	.44⅝	.45	.44¼	.44⅝
July	.44½	.45¼	.45⅛	.45¼

OATS.

Jan.	.30¼	.30¼	.30¼	.30¼
May	.30⅝	.30⅝	.30⅝	.30⅝
July	.30⅛	.30⅛	.30⅛	.30⅛

MESS PORK.

Jan.	12.87½	12.87½	12.87½	12.87½
May	12.95	13.10	12.95	13.07½

LARD.

Jan.	6.85	6.90	6.85	6.90
May	7.05	7.10	7.05	7.10
July	7.17½	7.22½	7.17½	7.22½

SHORT RIBS.

Jan.				6.70
May	6.87½	6.92½	6.87½	6.92½
July	7.00	7.05	7.00	7.05

Cash quotations were as follows:

Flour—Easier.

Wheat—No. 2 Spring, $1.13@1.15; No. 3, $1.10@1.14; No. 2